
LARA ATKIN CHARITABLE FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

LARA ATKIN CHARITABLE FOUNDATION

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LARA ATKIN CHARITABLE FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2021

Trustees	L Atkin C Atkin E Atkin R Harris B Gold
Charity registered number	1113059
Principal office	16 Rosemont Road London NW3 6NE
Accountants	Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS

LARA ATKIN CHARITABLE FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their annual report together with the financial statements of Lara Atkin Charitable Foundation (the charity) for the year ended 5 April 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 October 2019).

Structure, governance and management

- **Constitution**

The charity was established by a Declaration of Trust dated 30 December 2005 as Lara Atkin Charitable Foundation and is registered with the Charity Commission under the registration number 1113059.

- **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

- **Organisational structure and decision-making policies**

The charity is administered by the Board of Trustees which is its governing body. There are no paid employees and the trustees meet at least twice a year to discuss and implement policy.

Objectives and activities

- **Policies and objectives**

The principal object of the charity is to provide the relief of poverty, distress and sickness, the advancement of education and the protection of health.

In compliance with the duty set out in section 4 of the Charities Act 2006 and in shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. In deciding which institutions to provide grants to, the trustees give careful consideration to charities that share the charity's objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Acehivement and performance

- **Fundraising activities and income generation**

During the year, charitable donations received amounted to £85,458 (2020: £25,000). These resources were used to fund grants.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2021**

Financial review

• **Going concern**

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Due to the nature of the charity's activities the trustees do not expect the impact of Covid-19 and the measures taken to contain it to be significant to the charity.

• **Reserves policy**

The trustees wish to safeguard the charity's ability to support the beneficiaries in the future and aim to achieve this by judicious management of its resources.

• **Principal risks and uncertainties**

The Board of Trustees is responsible for the management of risks faced by the charity. All major risks to which the charity is exposed have been identified, assessed and action taken where appropriate.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 14 February 2022 and signed on their behalf by:

L Atkin

LARA ATKIN CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2021

Independent Examiner's Report to the Trustees of Lara Atkin Charitable Foundation ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2021.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 14 February 2022

Jennifer Pope ACA

Nyman Libson Paul LLP,
Chartered Accountants
124 Finchley Road
London, NW3 5JS

LARA ATKIN CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	2	85,458	85,458	25,000
Other income	3	21,365	21,365	20,000
		<u>106,823</u>	<u>106,823</u>	<u>45,000</u>
Total income				
Expenditure on:				
Charitable activities	4	75,000	75,000	50,000
Governance costs	5	4,300	4,300	2,400
		<u>79,300</u>	<u>79,300</u>	<u>52,400</u>
Total expenditure				
		<u>27,523</u>	<u>27,523</u>	<u>(7,400)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		23,391	23,391	30,791
Net movement in funds		27,523	27,523	(7,400)
		<u>50,914</u>	<u>50,914</u>	<u>23,391</u>
Total funds carried forward				

The notes on pages 7 to 11 form part of these financial statements.

LARA ATKIN CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL POSITION AS AT 5 APRIL 2021

	Note	2021 £	2021 £	2020 £	2020 £
Current assets					
Debtors	8	27,614		6,250	
Cash at bank		30,000		19,541	
		<u>57,614</u>		<u>25,791</u>	
Creditors: amounts falling due within one year	9	(6,700)		(2,400)	
Net current assets			50,914		23,391
Total net assets			<u>50,914</u>		<u>23,391</u>
Charity funds					
Unrestricted funds	10		50,914		23,391
Total funds			<u>50,914</u>		<u>23,391</u>

The financial statements were approved and authorised for issue by the Trustees on 14 February 2022 and signed on their behalf by:

L Atkin

The notes on pages 7 to 11 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Lara Atkin Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Due to the nature of the charity's activities the trustees do not expect the impact of Covid-19 and the measures taken to contain it to be significant to the charity.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount.

LARA ATKIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. Accounting policies (continued)

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	85,458	85,458	25,000

3. Other income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Gift aid receivable	21,365	21,365	20,000

LARA ATKIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

4. Grants to institutions

	2021 £	2020 £
Autism Inclusive	5,000	-
The British Library	10,000	10,000
HVP UK	25,000	10,000
School Homes Support	5,000	-
Soho Theatre Co	5,000	5,000
Solution Not Sides	15,000	15,000
St Annes College	10,000	10,000
	<u>75,000</u>	<u>50,000</u>

5. Governance costs

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Accountancy fee	820	820	600
Independent Examination fee	3,480	3,480	1,800
	<u>4,300</u>	<u>4,300</u>	<u>2,400</u>

6. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>3,480</u>	<u>1,800</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or reimbursement of expenses.

LARA ATKIN CHARITABLE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

8. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	27,614	6,250
	<u>27,614</u>	<u>6,250</u>

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals	6,700	2,400
	<u>6,700</u>	<u>2,400</u>

10. Statement of funds

Statement of funds - current year

	Balance at 6 April 2020 £	Income £	Expenditure £	Balance at 5 April 2021 £
General Funds - all funds	23,391	106,823	(79,300)	50,914
	<u>23,391</u>	<u>106,823</u>	<u>(79,300)</u>	<u>50,914</u>

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 5 April 2020 £
Unrestricted funds				
General Funds - all funds	30,791	45,000	(52,400)	23,391
	<u>30,791</u>	<u>45,000</u>	<u>(52,400)</u>	<u>23,391</u>

LARA ATKIN CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	57,614	57,614
Creditors due within one year	(6,700)	(6,700)
Total	50,914	50,914

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	25,791	25,791
Creditors due within one year	(2,400)	(2,400)
Total	23,391	23,391

12. Related party transactions

Governance costs includes £820 (2020:£600) in respect of professional services payable to Adler Shine LLP, a firm in which R Harris is a consultant.

A donation of £85,458 (2020: £25,000) was received from L Atkin, a trustee of the charity.