LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED

England & Wales · Charity number 1113039

Details

Status	Registered
Legal form	Charitable company
Company number	01488712
Registered	2006-02-20
Register	View on the Charity Commission register

Contact

Address	Acorn Cottage Blaen-Y-Myarth Llangynidr Crickhowell NP8 1NQ
Phone	01874 730164
Email	Mike.Gatehouse@lab.org.uk
Website	www.lab.org.uk

Activities

Objects: 3 THE CHARITY'S OBJECTS (THE OBJECTS) ARE(I) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ISSUES OF SOCIAL, POLITICAL AND ECONOMIC JUSTICE, HUMAN RIGHTS AND OTHER RELATED SUBJECTS IN LATIN AMERICAN AND CARIBBEAN COUNTRIES IN PARTICULAR BUT NOT EXCLUSIVELY BY COMMISSIONING, PUBLISHING AND PROMOTING BOOKS FOR THE BENEFIT OF THE PUBLIC MAINLY FOR AN ENGLISH-LANGUAGE READERSHIP; AND TO PROMOTE AND CARRY OUT RESEARCH FOR THE PUBLIC BENEFIT AND DISSEMINATE THE USEFUL RESULTS OF THAT RESEARCH; AND(II) TO ADVANCE THE EDUCATION OF THE PUBLIC IN LATIN AMERICAN AND CARIBBEAN HERITAGE AND CULTURE.

Activities: Research and analysis about social, economic, political issues in Latin America and the Caribbean to be published on our website, e-mail newsletter, via social media. Book and report publishing and distribution. Working with partner non-governmental organizations in the region and assisting them to publicize their work and concerns.

Downloaded from opencharities.uk/ew/1113039

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE NATIONALLY.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£31,479	£31,114	-	-
2024-03-31	£50,895	£48,772	-	-
2023-03-31	£29,383	£38,581	-	-
2022-03-31	£51,915	£48,235	-	-
2021-03-31	£48,243	£34,501	-	-

Trustees

Name	Role	Appointed
Marcela Lopez Levy	Chair	2015-01-27
Cathy Mcilwaine		2018-12-01
DAVID LEHMANN		2013-09-03
Emily Gregg		2023-01-19
GEORGE GELBER		2013-09-03
Jamille Pinheiro Dias		2023-04-27
Linda Elizabeth Etchart		2023-06-22
Louise Rebecca Morris		2019-07-10
Shafik Meghji		2015-01-27

Downloaded from opencharities.uk/ew/1113039

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED

England & Wales - Charity number 1113039

Accounts

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED

(A company limited by guarantee and a registered charity)

Report and accounts
for the year ended 31 March 2025

Registered Company Number: 1488712
Registered Charity Number: 1113039

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED
(A company limited by guarantee and a registered charity)

Content

	Page
Reference and administrative details	1
Report of the Trustees (incorporating Directors' report)	2 - 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 14

The following page does not form part of the statutory accounts

Independent examiner's report	15

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED
(A company limited by guarantee and a registered charity)

Reference and administrative details

Trustees (also members of Council of Management)	M. Lopez Levy (Chair) D. Lehmann (Secretary) L. Etchart G. Gelber E. Gregg Prof. C. McIlwaine S. Meghji L. Morris J. Pinheiro Dias H. Plunkett
Secretary	D. Lehmann
Company number	1488712
Charity number	1113039
Registered office	Enfield House Castle Street Clun Craven Arms Shropshire SY7 8JU
Independent examiner	Cocke, Vellacott & Hill Chartered Accountants Unit 15 City Business Centre Lower Road London SE16 2XB
Web site	www.lab.org.uk
Bankers	HSBC Lion House 25 Islington High Street Islington London N1 9LJ

The trustees, who are also the directors of the charitable company, present their report and unaudited financial statements for the year ended 31 March 2025, which comply with current statutory requirements, the requirements of the charitable company's governing instrument and the requirements of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative details are set out on page 1 and form part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 1st April 1980 in England and Wales and is governed by its memorandum and articles of association as amended by special resolution dated 6th February 2006. The company is a company limited by guarantee not having any share capital. Each member's guarantee liability is limited to £1. The company became a registered charity on 20th February 2006.

The management of the charitable company is conducted at meetings held by the trustees at regular intervals. New trustees are appointed by the members at a general meeting.

The major risks, to which the charitable company is exposed as identified by the trustees, have been reviewed and systems are being established to mitigate those risks.

OBJECTIVES AND ACTIVITIES

The charitable company's objectives are to advance the education of the public in the issues of social, political and economic justice, human rights and other related subjects in Latin American and Caribbean countries in particular but not exclusively by commissioning, publishing and promoting books for the benefit of the public mainly for an English-language readership; to promote and carry out research for the public benefit and disseminate the useful results of that research; and to advance the education of the public in Latin American and Caribbean heritage and culture.

DONATIONS, GIFT AID, SUPPORTERS AND FRIENDS OF LAB

LAB uses CAFDonate (part of Charities Aid Foundation) to publicise and receive donations, both one-off and regular. CAFDonate also processes GiftAid where eligible donors opt for this, and pays the proceeds to LAB. A small number of Patreon donors ('patrons') remain, although no rewards are offered. Regular donors of £3.50 per month or more are counted as 'LAB Supporters', while those who contribute £8.50 or more are 'Friends of LAB'.

Those who are unable to donate still receive LAB's monthly e-mail newsletter for free.

ACHIEVEMENTS & PERFORMANCE REPORT

STAFF AND VOLUNTEERS

During this financial year we were able to retain the services of Rebecca Wilson, our Managing Editor working as a freelance consultant. Her hours fluctuated as our funding, projects, and work-in-hand dictated. She is mainly resident in Colombia, but remains connected by email and on WhatsApp and has been able to bring to LAB her local contacts and opportunities from the region. As an increasingly geographically distributed organisation, we have found strength in having our regular post-holders and council members in Latin America and the US as well as in the UK. Our Bookkeeper (Jen Wilde), Web Manager (Wes Boden), and Author Royalties Manager (Izzy Jones) support us in consultancy roles.

LAB continued to benefit from a large panel of volunteers and consultants which includes over 180 writers; translators; book sales assistants (Lizzy Sanders) and a print books distribution manager (Bill McLellan); film reviews editor (Karoline Pelikan); and volunteers on current projects, especially Environmental Defenders. Our panel of experienced editors and contributors includes Sue Branford, Linda Etchart, Mike and Tom Gatehouse, Grace Livingstone, Jan Rocha and Fiona Watson. Our Managing Editor is Rebecca Wilson and our Editor-at-Large, Mike Gatehouse.

ACHIEVEMENTS & PERFORMANCE REPORT (cont.)

PROJECTS

Many LAB projects and books are supported by dedicated web-pages or websites produced and maintained by LAB. These are indicated by

Research Engagement and Impact (REI)

LAB offers a comprehensive list of services to university researchers. These include publishing single articles or series; translation, editorial and training for writers; custom websites; and books describing research but aimed at a general readership and priced affordably. REI projects include:

- Women Resisting Violence (with Kings College London), which led to a multilingual podcast, book and article series. In the past year a short films programme was developed and screened at the National Film Archive of Chile and at Brixton House Theatre in London. The films showcase the rich crossover between independent filmmaking and academic research projects. Women tell their stories of resistance, with art often used as a tool for healing and expression. The programme mixes performance, documentary, interview and animation. Some films focus on women's resistance to racism and discrimination — through beauty, the arts, and collective creative practices. Many share Latin American women's experiences of migration/displacement (whether internationally or within their own countries) and the ways in which women resist violence on their migration journeys. Examples include weaving arpilleras to tell their stories through collage and handiwork, engaging in collective photography and dance to recognise personal strength, and making empowering theatre in unity with other women.

  The book has been translated into Spanish and published by Open Access feminist publisher Cita Press, and translated into Portuguese and published by Sao Paulo publisher Jandaíra, which focuses on feminism, antiracism, and diversity. In November 2024, to mark the International Day for the Elimination of Violence Against Women, Cathy McIlwaine (King's College London), Marilyn Thomson (Latin America Bureau), and Carolina Cal and Simone Amorim (MinA Theatre) presented the project to students, researchers, and tutors at Cambridge University.

- RECLAMA (with Northumbria University, Universidad San Francisco de Quito and Mujeres de Asfalto) documents Afro-Ecuadorian women's heritage in Esmeraldas province, Ecuador. The project produced a number of short films, an art exhibition, a recipe book and photo collection. In June 2024, LAB hosted an event at Brixton House Theatre in London where women from the Ecuadorean organisation introduced the project to an audience of local members of the Black community, local Latin American migrants, students and LAB readers. There was a live dance performance from local group Somos Chibchas, a screening of the short film from the project, Soberanía Alimentaria(Food Sovereignty), and an exhibition of RECLAMA artworks. Here is some feedback from the event:
  "Many women are quietly suffering all types of violence. Watching these films, I feel part of a network."
  "We don't have to feel this pain alone, we can feel it together."
- Hilos Fronterizos (Borderland Threads) with LSE Latin America and Caribbean Centre, Universidad de Chile and the British Academy, collected arpilleras and testimonies created by Colombian women migrants living in Antofagasta, Chile. The project produced arpillera exhibitions and a short film, which forms part of the WRV short films programme screened at Brixton House Theatre and the National Film Archive of Chile. LAB edited translations and designed and hosted the website.

ACHIEVEMENTS & PERFORMANCE REPORT (cont.)

Article Series

Voz

LAB's long-read, guest-written dispatch was originally a quarterly publication initially available only to LAB Patrons (higher-level subscribers via Patreon). Voz has now been made free. Voz IX. March 2024. 'I watched as bonfires of books and papers were burned', by Tom Gatehouse. This was an interview with Mike Gatehouse (Tom's father and one of LAB's editors) who lived in Chile in 1973 and was taken prisoner after the military coup and held in the National Stadium.

CAMeNA (with University of Lancaster) is an ongoing article series based on documents and testimonies held in the Centro Académico Memoria Nuestra América (CAMeNA), at the Universidad Autónoma de Mexico (UNAM). A podcast episode is planned for release in 2025/26.

Environmental Defenders

The Environmental Defenders series, edited by Rebecca Wilson, was funded by LUSH up until March 2024 and extended with volunteer support from April 2024 - March 2025. In 2024-5, 22 articles were published and a documentary film released in which four environmental defenders discuss their territorial work and the Americas-wide alliance for racial and climate justice. LAB contributors volunteered their time to write original EDs articles and translate articles from partner outlets to be republished.

The EDs short film The Future is in our Territories went on to be awarded Best Activist Message in the Environmental Documentary Short category Mexico City's Festival Internacional de Cine Animal y Ambiental. The festival stated, "Your project is a remarkable example of cinema that seeks to raise awareness and drive meaningful change." This is a testament to the articulate, brave activists we collaborated with and their messages for the world. The film was also used as a tool to stimulate conversation in Amazonian riverine communities around conservation, rights, diversity and identity thanks to its screening at KANUA Festival (featured in The Guardian here), which brings cinema on a solar-powered canoe to remote communities in the Ecuadorian Amazon, enabling access to film in the communities, creating dialogue with and cultural exchange between diverse Amazonian audiences, and offering community workshops around film and solar energy. The film has since been screened at Amazine Shorts festival (online); FestiVer green film festival in Colombia; Salut, Drets, Accio festival in Barcelona; and has won the My Name is Climate Film Festival Audience Award and the Tulum World Environment Film Festival Environment Conservation Short Film award.

Further project funding was secured from the Network for Social Change Charitable Trust to continue the EDs series into 2025. A partnership with Global Voices, an international media organisation, will help us to increase our pool of writers in Latin America, to translate their articles, and simultaneously to publish in their original languages. We will work with two Indigenous journalists reporting from their communities. The stories will be commissioned, edited, and published between May and October 2025. LAB will develop social media videos linked to the stories with the help of our partner Rubi Group, a Latin America-focused communications agency. Posting these articles to Global Voices' website – which receives 385,500 website visitors per month – in Spanish and English will significantly increase the reach and impact of these articles, as will our social media content led by Rubi Group. All this work will enable us to reach readers globally and support Environmental Defenders' campaigns.

Most of the impact of the EDs work came after 1 April 2025 and will be detailed in next year's report. It included: interviewees' participation at New York Climate Week, the Continental Meeting of Indigenous Women of the Americas; Survival International's report on logging affecting the Mashco Piro in Peru; an interactive tool to help in the fight for water and life in Guapinol, Honduras; and a petition to clean up toxic waste in Arica, Chile.

Jan Rocha's Blog

LAB correspondent Jan Rocha continues to contribute up-to-the-minute news and analysis from São Paulo, with posts including 'Kopenawa, Krenak, Kayapo' (April 2024), 'Rio Grande do Sul under water' (May 2024), 'Brazil: new onslaught against Indigenous groups' (July 2024), and 'Has the Amazon reached its tipping point?' (October 2024).

ACHIEVEMENTS & PERFORMANCE REPORT (cont.)

Website

LAB's website remains central to all of LAB's work. Around 100 new posts were added during the year. As mentioned above, various projects, books, and article series have their own dedicated webpage within LAB's website lab.org.uk. LAB's website received 46,000 visitors from 187 countries between April 2024 - March 2025. The majority of users were based in the United States, United Kingdom, Germany, China, Canada, Brazil, the Netherlands, France, Mexico, and Chile. LAB's website appears 180,000+ times per month in search engines globally.

Social Media

LAB's social media accounts have continued to grow steadily, especially on Instagram, where we now reach 15-25,000 accounts per month, and on LinkedIn, where many of our contributors prefer to post.

Newsletter

Monthly newsletters published throughout the year and written by Rebecca Wilson and subsequently by LAB volunteer Freddie Stone, were sent to our approximately 1,300 subscribers. Most subscribers continue to receive the newsletter for free, though we often remind subscribers of the importance of becoming 'LAB supporters' or 'Friends of LAB' by making a regular donation via CAFDonate.

BOOKS

Practical Action Publishing

Our partnership with Practical Action Publishing (PAP), in place since 2014, is key to LAB's publication of books. All new LAB titles since 2014 have been co-publications, with PAP taking on all the tasks involved in the physical production and distribution of books in both print and ebook formats. PAP uses Ingram Books as its worldwide distributor and is able to arrange local printing of all titles.

Bestselling titles this year were Crossed Off the Map by Shafik Meghji, The Amazon in Times of War by Marcos Colón, Women Resisting Violence by WRV Collective, and The Heart of Our Earth by Tom Gatehouse. Older books continue to sell, including K by Bernardo Kucinski, Voices of Latin America, Fight for the Forest Chico Mendes in His Own Words, Reyita by Daisy Rubiera Castillo & Liz Dore, Amazon Besieged by Sue Branford, and Women of Maize by Guiomar Rivera.

The Congress of the Disappeared

In July 2024, LAB was awarded a grant from English PEN to support Tom Gatehouse's translation of Bernardo Kucinski's novella *The Congress of the Disappeared*, from Portuguese to English. The book is part political essay, part ghost story. Tom said: "The Congress of the Disappeared traces a line from the state violence of the present and the recent past (particularly the dictatorship period in Brazil), all the way back to the genocide and slavery that underpinned Spanish and Portuguese colonialism in Latin America. It's a powerful call to action, demanding that we rescue these victims (many of them nameless) from historical oblivion, and settle accounts with the perpetrators.'

The Amazon in Times of War

LAB was funded by US academic and Amazon expert Marcos Colón, to edit, publish, and promote his book, the culmination of his research at the State Universities of Florida and Arizona and at the Walter Cronkite School of Journalism & Mass Communication.

The Amazon in Times of War is a collection of essays featuring first-hand accounts that detail physical assaults and economic and institutional harm against the 'lungs of the earth', the Amazon region. The essays traverse diverse themes while adhering to a chronological sequence, zeroing in on a pivotal period commencing in 2018 when Jair Bolsonaro assumed the presidency of an already fragmented nation. His calculated political agenda aimed at the obliteration of the world's largest biome and its peoples, which encompasses nine South American nations. Bolsonaro was consequently dubbed the "Trump of the Tropics." Marcos Colón denounces this destruction and calls for the protection of the rainforest and its inhabitants.

ACHIEVEMENTS & PERFORMANCE REPORT (cont.)

"A powerful call for humanity to heed the voices of Indigenous peoples in the Amazon, to learn from them, and to act now." – Fiona Watson, Campaigns Director, Survival International

The book was published in October 2024 and reviewed in *The Latin American Review of Books, ReVista Harvard Review, Nómadas*, and *Amazonia Latitude*. Marcos Colón, the author spoke at the sold-out launch event in London, as well as at Cambridge University, King's College London, University College London, St Andrews University, and Edinburgh University as part of his book tour organised by LAB. On his return to the United States, he also gave a talk at The Walter Cronkite Institute of Journalism at Arizona State University.). Marcos Colón was also interviewed about the book on The Brazilian Report and The Latin American History podcasts.

Crossed Off the Map – Travels in Bolivia

Shafik Meghji's Crossed Off the Map was shortlisted for the Edward Stanford Travel Book of the Year 2023. In 2024, this LAB author went on to participate on the award panel. His LAB book continues to sell well. and is due to be translated into Chinese and published in March 2026. An extract from the book was also included in an anthology of South American travel writing published by Bradt.

Translation Rights

Rights to a Chinese edition of *Crossed Off the Map* were signed in 2025, with publication expected in March 2026.

Women Resisting Violence was translated into and published in Spanish and Portuguese, with Cita Press (USA) and Jandaíra (Brazil) respectively.

Events

Thanks to our bookstalls manager, Bill McLellan, and our volunteer bookseller Lizzy Sanders, LAB attended the London Spanish Book Fair in October 2024.

LAB and Kayeb began planning the event 'Voices from the Amazon: our stories, our solutions', in partnership with the COP30 Committee and the Bureau of Investigative Journalism. A day of talks, films, and workshops to be held in June 2025 at Rich Mix in London during London Climate Action Week bringing together environmental activists and artists from local, Indigenous, rural, and urban communities of the Amazon region to share their perspectives and wisdom in the discussion of the global climate crisis.

PUBLIC BENEFITS

In setting their objectives and planning their activities the trustees have regard to the charity commission's general guidance on public benefit and to its supplementary public benefit guidance on advancing education.

Latin America Bureau (Research and Action) Limited's (LAB) website has helped to give our activities and priorities greater exposure since its launch in 2008. This, combined with our Facebook page, tweets, publications, our public events and our constantly updated analysis of current affairs throughout Latin America, posted daily onto our website, has increased our constituency and helps to inform a wide range of individuals and organisations about events and issues in the region.

FINANCIAL REVIEW

The results for the year, are as per the statement of financial activities on page 8. Donations and grants of £29,444 (2024 - £47,290) were received during the year. The charitable company sold £2,023 (2024 - £3,600) of publications through the charity's website and various book agencies.

There were no fund raising costs for during the year (2024 - £nil) and charitable activities expenditure during the year totalled £31,114 (2024 - £48,772), leaving a surplus of £365 (2024 – surplus of £2,123) which was transferred to the General Funds.

The trustees would like to retain sufficient reserves to enable the charity to continue its work in future years.

DIRECTORS AND TRUSTEES

The directors (and trustees of the company for the purposes of charity law) who served during the year were:

M. Lopez Levy	(Chair)	Prof. C. McIlwaine
D. Lehmann	(Secretary)	S. Meghji
J. Pinhero Dias		L. Morris
L. Etchart		H. Plunkett
G. Gelber		
E. Gregg		

TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the net income or net expenditure of the company for that period. In preparing those financial statements the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RELATED PARTIES TRANSACTIONS

Details of related parties transactions are given in note 12 to the accounts.

AUDIT EXEMPTION

The charitable company has taken advantage of the exemption under subsection 1 of section 477 of the Companies Act 2006 and these financial statements are therefore unaudited.

This report was approved by the trustees on 4 December 2025 and signed on their behalf by



M. Lopez Levy
Director and Trustee

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED
(A company limited by guarantee and a registered charity)

Statement of financial activities for the year ended 31 March 2025
(incorporating the Income and Expenditure Account)

	Notes	Total funds 2025 £	*Total funds 2024 £*
Income from:			
Donations and grants	3	29,444	*47,290*
Bank interest received		12	*5*
Income from charitable activities			
- Sales of publications & royalty income		2,023	*3,600*
- Consultancy fees		-	-
Total		31,479	*50,895*
Expenditure on:			
Raising funds		-	-
Charitable activities	4	(31,114)	*(48,772)*
Total		(31,114)	*(48,772)*
Net income/(expenditure) for the year		365	*2,123*
Other recognised gains and losses		-	-
Net movement in funds		365	*2,123*
Reconciliation of funds			
Total funds brought forward	11	15,902	*13,779*
Total funds carried forward	11	16,267	*15,902*

All the operations undertaken during the current and preceding year are continuing operations.

There are no gains and losses other than those recognised through the Statement of Financial Activities above.

There is no difference between the net income (expenditure) and the retained net income (expenditure) for the year stated above, and their historical cost equivalents.

The notes on pages 10 to 14 form an integral part of these financial statements.

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED
(A company limited by guarantee and a registered charity)

Balance sheet as at 31 March 2025

	Notes	2025 £	£	*2024* *£*	*£*
Current assets					
Stocks	8	1,631		*1,448*	
Debtors	9	-		*780*	
Cash at bank and in hand		15,446		*14,675*	
Total current assets		17,077		*16,903*	
Liabilities					
Creditors: amounts falling due within one year	10	(810)		*(1,001)*	
Net current assets (liabilities)			16,267		*15,902*
Total assets less current liabilities			16,267		*15,902*
The funds of the charity					
Unrestricted income funds					
Income and expenditure account	11		16,267		*15,902*
Total charity funds	11		16,267		*15,902*

For the year ended 31 March 2025, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 4 December 2025 and signed on its behalf by:



M. Lopez Levy
Director and Trustee

Registered Company Number: 01488712

The notes on pages 10 to 14 form an integral part of these financial statements.

1. General information

The company was incorporated on 1st April 1980 in England and Wales and is governed by its memorandum and articles of association as amended by special resolution dated 6th February 2006. The company is a company limited by guarantee not having a share capital. Each member's guarantee liability is limited to £1. The company became a registered charity on 20th February 2006. The address of its registered office is The address of its registered office is Enfield House Castle Street, Clun, Craven Arms, Shropshire, SY7 8JU.

The principal objective of the charitable company is to advance the education of the public in the issues of social, political and economic justice, human rights and other related subjects in Latin America and Caribbean countries in particular but not exclusively by commissioning, publishing and promoting books for the benefit of the public mainly for an English-language readership.

2. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

(a) Basis of accounting

The financial statements of the charitable company are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared in £ sterling, which is the functional currency of the entity.

The current period's figures are for the year ended 31 March 2025, and the comparative figures are for the year ended 31 March 2024.

After reviewing the charitable company's forecast and projections, the trustees have a reasonable expectations that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

(b) Cashflow

The charitable company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption in FRS 102 not to prepare a cashflow statement.

(c) Income

Grants and donations and all other income are accounted for on a receivable basis unless they are specifically restricted by the donors to projects or to work that will be carried out in the future, in which case they are deferred to that period.

(d) Sales of publications

Sales of publications represent the amounts charged to buyers excluding value added tax.

2. Accounting policies (continued)

(e) Expenses

Expenditure is included in the statement of financial activities on an accruals basis. Expenditure incurred on activities falling directly within one cost category is attributed to that category. Expenditure, which involves more than one cost category including support costs, is apportioned on a reasonable, justifiable and consistent basis to the cost categories involved. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charitable company to the expenditure.

Governance costs comprise all costs involving public accountability of the charitable company and its compliance with regulation and good practice.

(f) Stock

Publications are valued at the lower of the unit printing and purchase cost or one third of the cover price after making due allowance for obsolete and slow moving items.

(g) Foreign currencies

Foreign currency transactions are translated into sterling at the average monthly rate of exchange prevailing during the month of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All revaluation differences and realised foreign exchange differences are taken into the income and expenditure account.

3. Donations and subscriptions

	2025	*2024*
	£	*£*
Donations and subscriptions	10,027	*17,444*
The Heart of Our Earth Project	143	*211*
ReGHID - Moving Forward Project	-	*5,134*
Women Resisting Violence Project	-	*7,120*
Reclama Project	-	*4,150*
Environmental Defenders Project	8,130	*5,000*
The Amazon in Times of War Project	4,834	*3,118*
Feminist Action	2,500	-
Terricide	2,400	-
Congresso	1,329	
Research Engagement and Impact	-	*1,100*
Miscellaneous - Vendors Capitalism	-	*3,000*
Translation / publishing rights	81	*1,013*
	29,444	*47,290*

Within the funds received above £19,417 were granted or donated with the restriction that they had to be spent on supporting projects being undertaken by the Latin America Bureau. Of the expenses disclosed in note 4 £19,417 have been paid for using these grants or donations. There were no restricted funds carried forward at the year end.

4. Cost of charitable activities

Charitable activities	2025	*2024*
	£	*£*
Purchase and production of publications	2,267	*4,052*
Website maintenance and updating costs	4,087	*4,166*
Printing, postage and stationery	110	*86*
Insurance	497	*497*
Heart of our Earth Project	-	*1,328*
VOZ expenses	-	*70*
Women Resisting Violence project	1,374	*4,661*
Environmental Defenders Project	1,552	*945*
Miscellaneous - Vendors Capitalism	-	*2,900*
ReGHID - Moving Forward project	-	-
Clamor	-	*131*
RECLAMA	600	*394*
The Amazon In Times Of War	896	-
Congresso	1,329	-
Gross salaries	(71)	*9,000*
Pension costs	-	*192*
Subcontractor expenses	15,419	*9,948*
Travelling and subsistence	111	*100*
Freelance administrator fees	1,470	*1,470*
Royalties	242	*1,513*
Book fair expenses	96	*193*
Sales of artesanía	-	*710*
Other expenses	10	*5,134*
Bank commission fees	315	*315*
	30,304	*47,805*
Governance costs		
Independent examiner's fees	810	*967*
	31,114	*48,772*

5. Staff costs

Number of employees

The average weekly numbers of employees during the year were:	2025 Number	*2024 Number*
Office and management	0	*1*

Employment costs	2025	*2024*
	£	*£*
Wages and salaries	(71)	*9,000*
Other pension costs	-	*192*
	(71)	*9,192*

No employee earned more than £60,000 per annum (2024 - none).
None of the trustees/directors received any remuneration during the current or preceding year other than as disclosed in note 12.

6. Pension costs

The company operates a defined contribution pension scheme in respect of the 2008 Pensions Act. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £- (2024 - £192) and is included in wages and salaries costs above. The rates applicable to the employees were 5% up to 5 April 2024. The rates applicable to the employer were 3% up to 5 April 2024. At the year-end no (2024 - no) contributions were outstanding.

7. Taxation

The company is a charitable company. No provision for taxation is therefore required.

8. Stocks

	2025	*2024*
	£	*£*
Printed books for resale	1,631	*1,448*
Digital books held by PAP	-	-
	1,631	1,448

Stocks of publications have been valued at the lower of the unit print/purchase cost or one-third of cover price on expected sales, except for items of slow moving and obsolete stock, which have been written off.

Printed books are mainly unsold books bought from Practical Action Publishing (PAP) for book events.

PAP holds all book titles owned by Latin America Bureau (Research & Action) Limited (LAB) in digital format. When a book title is sold whether as a group licence or an individual title, LAB is entitled to receive a royalty.

9. Debtors

	2025	*2024*
	£	*£*
Vat recoverable	-	*710*
Refund of Paypal	-	70
	-	*780*

10. Creditors: amounts falling due

Within one year	2025	*2024*
	£	*£*
Other taxes and social security costs	-	*71*
Pension contributions – creditor	-	-
Accruals	810	*930*
	810	*1,001*

11. Reconciliation of movements in total funds

	2025	*2024*
	£	*£*
Surplus for the year	365	*2,123*
(Decrease)/increase in total funds	365	*2,123*
Opening funds	15,902	*13,779*
Closing funds	16,267	*15,902*

12. Related party transactions

No trustees received any remuneration during the year. No trustees received any fees for professional services provided to the charity during the year (2024 - no trustees received £nil).

Independent examiner's report to the trustees on the unaudited financial statements
of LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED.

I report to the trustees on my examination of the financial statements of LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED for the year ended 31 March 2025.

Responsibilities and basis of report
As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Warren

David Warren, BA FCA
Cocke, Vellacott & Hill
Chartered Accountants
Unit 15 City Business Centre
Lower Road
London SE16 2XB

4 December 2025

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED

England & Wales - Charity number 1113039

Accounts

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED

(A company limited by guarantee and a registered charity)

Report and accounts
for the year ended 31 March 2024

Registered Company Number: 1488712
Registered Charity Number: 1113039

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED
(A company limited by guarantee and a registered charity)

Content

	Page
Reference and administrative details	1
Report of the Trustees (incorporating Directors' report)	2 - 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 14

The following page does not form part of the statutory accounts

Independent examiner's report	15

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED
(A company limited by guarantee and a registered charity)

Reference and administrative details

Trustees (also members of Council of Management)	M. Lopez Levy (Chair) D. Lehmann (Secretary) L. Etchart G. Gelber E. Gregg Prof. C. McIlwaine S. Meghji L. Morris J. Pinheiro Dias H. Plunkett (Treasurer)
Secretary	D. Lehmann
Company number	1488712
Charity number	1113039
Registered office	Enfield House Castle Street Clun Craven Arms Shropshire SY7 8JU
Independent examiner	Cocke, Vellacott & Hill Chartered Accountants Unit 15 City Business Centre Lower Road London SE16 2XB
Web site	www.lab.org.uk
Bankers	HSBC Lion House 25 Islington High Street Islington London N1 9LJ

The trustees, who are also the directors of the charitable company, present their report and unaudited financial statements for the year ended 31 March 2024, which comply with current statutory requirements, the requirements of the charitable company's governing instrument and the requirements of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative details are set out on page 1 and form part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 1st April 1980 in England and Wales and is governed by its memorandum and articles of association as amended by special resolution dated 6th February 2006. The company is a company limited by guarantee not having any share capital. Each member's guarantee liability is limited to £1. The company became a registered charity on 20th February 2006.

The management of the charitable company is conducted at meetings held by the trustees at regular intervals. New trustees are appointed by the members at a general meeting.

The major risks, to which the charitable company is exposed as identified by the trustees, have been reviewed and systems are being established to mitigate those risks.

OBJECTIVES AND ACTIVITIES

The charitable company's objectives are to advance the education of the public in the issues of social, political and economic justice, human rights and other related subjects in Latin American and Caribbean countries in particular but not exclusively by commissioning, publishing and promoting books for the benefit of the public mainly for an English-language readership; to promote and carry out research for the public benefit and disseminate the useful results of that research; and to advance the education of the public in Latin American and Caribbean heritage and culture.

DONATIONS, GIFT AID, SUPPORTERS AND FRIENDS OF LAB

LAB uses the service of CAFDonate (part of Charities Aid Foundation) to publicise and receive donations, both one-off and regular. CAFDonate also processes GiftAid where eligible donors opt for this, and pays the proceeds to LAB. LAB also began migrating previous donors via Patreon to CAFDonate. Though a small number of Patreon donors ('patrons') remain, no rewards are offered. Regular donors of £3.50 per month or more are counted as 'LAB Supporters', while those who contribute £8.50 or more are 'Friends of LAB'.

Those who are unable to donate still receive LAB's monthly e-mail newsletter for free.

ACHIEVEMENTS & PERFORMANCE REPORT

STAFF AND VOLUNTEERS

During this financial year we were able to retain the services of Rebecca Wilson, our Managing Editor working now as a freelance consultant. Her hours fluctuated as our funding, projects and work in hand dictated. From January 2023 onwards she has been mainly resident in Colombia, but she remains constantly present by email and on WhatsApp and has been able to bring to LAB her local contacts and opportunities from the region. As an increasingly 'distributed' organization, we have found strength in having our regular post-holders and council members in Latin America and the US as well as in the UK.

As before we continue to recruit to our large panel of volunteers which includes several writers; translators; book sales assistants (Lizzy Sanders) and a print books distribution manager (Bill McLellan); an author royalties manager (Isobel Jones); film reviews editor (Karoline Pelikan); and volunteers on current projects, especially Environmental Defenders. We have an informal panel of experienced editors and contributors, including Sue Branford, Nick Caistor, Linda Etchart, Mike and Tom Gatehouse, Grace Livingstone, Jan Rocha, Fiona Watson and Marcela López Levy. Our Managing Editor is Rebecca Wilson.

ACHIEVEMENTS & PERFORMANCE REPORT (cont.)

PROJECTS

Many LAB projects and books are supported by dedicated web-pages or websites produced and maintained by LAB. These are indicated by 🖇

Research Engagement and Impact (REI)

LAB now offers a comprehensive list of services to university researchers. These include publishing single articles or series; translation, editorial and training for writers; custom websites; and books describing research but aimed at a general readership and priced affordably. REI projects include:

- 🖇 Women Resisting Violence (with Kings College London), which led to a multilingual podcast, book and article series. In the past year a short films programme was developed and screened at the National Film Archive of Chile and at Brixton House Theatre in London. The book has been translated into Spanish and Portuguese and published by Open Access feminist publisher Cita Press.
- 🖇 CAMeNA (with University of Lancaster), which produced an ongoing article series, based on documents and testimonies held in the Centro Académico Memoria Nuestra América, at the Universidad Autónoma de Mexico (UNAM). A podcast episode is underway.
- 🖇 ReGHID (with Universities of Southampton and York), which produced an Open Access photobook *Moving Forward/Salir Adelante*, published in English, Spanish and Portuguese, about health, care and violence as seen through the eyes of displaced Venezuelan women in Brazil. LAB organised talks and film screenings at UK film and literature festivals.
- 🖇 RECLAMA (with Northumbria University, Universidad San Francisco de Quito and Mujeres de Asfalto) about Afro-Ecuadorian women's heritage in Esmeraldas province, Ecuador. The project produced a number of short films, an art exhibition, a recipe book and photo collection. In May 2024 LAB hosted an event at Brixon House in London where women from the organisation in Ecuador presented the project to an audience of local members of the Black community, local Latin American migrants, students and LAB readers.
- 🖇 *The Amazon in Times of War* book. LAB was funded by US academic and Amazon expert Marcos Colón, to edit, publish and promote his book (published in October 2024), fruit of his research at the State Universities of Florida and Arizona and at the Walter Cronkite School of Journalism & Mass Communication. LAB is organizing a UK tour and a launch event in London.
- 🖇 Hilos Fronterizos (Borderland Threads) with LSE Latin America and Caribbean Centre, Universidad de Chile and the British Academy, collected arpilleras and testimonies created by Colombian women migrants living in Antofagasta, Chile. The project produced arpillera exhibitions and a short film. LAB edited translations and designed and hosts the website. The short film will be screened by LAB as part of a short film programme showcasing different initiatives of women resisting violence, under this project title.

Article Series

Voz

LAB's long-read, guest written dispatch was originally a quarterly publication initially available only to LAB Patrons (higher-level subscribers via Patreon). Voz has now been made free. Two numbers were published during the year:

Voz VIII. September 2023. Together we heal: Women, Art & Resistance, by Fi Gilligan, follows the creative healing practices of a displaced Afro-Indigenous women's organization in Cartagena, Colombia and is both a long-read article and a link to a documentary film of the same name.

Voz IX. March 2024. 'I watched as bonfires of books and papers were burned', by Tom Gatehouse. This was an interview with Mike Gatehouse (Tom's father) who lived in Chile in 1973 and was taken prisoner after the military coup and held in the National Stadium.

Environmental Defenders

🖇 The Environmental Defenders series, edited by Rebecca Wilson, featured six articles and multiple social media posts between January and March 2024, on Colombia, Ecuador, the Amazon, Mexico, Honduras and Paraguay. It was ongoing in March 2024 with numerous additional articles and a documentary film in which four environmental defenders discuss their territorial work and the Americas-wide alliance for racial and climate justice. Funding is being sought from the

ACHIEVEMENTS & PERFORMANCE REPORT (cont.)

Network for Social Change in order to continue the series. Rights to the English translation of Moira Millán's testimony *Terricide* have been acquired and LAB is seeking funds to translate and publish the book. LAB's book *The Amazon in Times of War* by Marcos Colón (*see below*) also forms part of our Environmental Defenders Work.

In October 2023 we won funding to work on the series for 6 months. This included commissioning/publishing 12 original articles from international writers (e.g. in Chile, Surinam, Ecuador, Bolivia, Paraguay, Mexico and the UK); publishing high-quality photographs; commissioning English translations of reporting by our partner outlets; hiring a social media writer; commissioning and publishing a mini-documentary amplifying the voices of four Black and Indigenous environmental defenders and their work. The series acquired over 10,000 readers and led to a 126% social media reach increase and a 75%increase in social media engagement.

LAB's ED Team included Linda Etchart, Sue Branford, Fiona Watson, Moira Millán, Ana Reyes-Hurt, Marcos Colón, Marilene Cardoso Ribeiro

The Series is a collaboration between LAB and organizations in the region, including:

- No Ficción, Guatemala
- Federación Ecologista, Costa Rica
- Expediente Público, Central America
- Agência Pública, Brazil
- Clip, Costa Rica
- ContraCorriente, Honduras and Central America
- Mongabay Latin America, US, Latin America & Global
- Amazônia Latitude, Brazil
- Peru Support Group, UK

Jan Rocha's Blog

LAB correspondent Jan Rocha continues to contribute up-to-the-minute news and analysis from São Paulo, with posts including 'Coup and Carnival' (Feb 2024), 'Malvinas Moment for the Armed Forces' (Aug 2023) and 'The Amazon Summit: some progress but Contradictions remain' (Aug 2023).

Website

LAB's website remains central to all of LAB's work. 92 new posts were added during the year, and the various project websites and article series detailed above now convey the impression of separate, linked websites under the LAB umbrella, and sharing the LAB domain lab.org.uk. LAB's website received 300,000 visits March 2023- March 2024. From 184 countries, with most users in the United States, United Kingdom, Canada, Brazil, Germany, China, France.

Social Media

LAB's social media accounts have continued to grow steadily, especially on Instagram, where we now reach 38.6K accounts. Articles, events and LAB news are shared on Instagram to a small number of engaged followers, mostly based in the UK. Twitter no longer allows us to view statistics, and many are leaving the platform after its acquisition by Elon Musk. Following advice from Trustees, LAB has opened an account on open network BlueSky to which many of our followers are likely to migrate.

Newsletter

Ten newsletters were published during the year and emailed to our approximately 1,300 subscribers. Most continue to receive the newsletter for free, though we often remind subscribers of the importance of supporting LAB by becoming 'LAB supporters' or 'Friends of LAB' by making a regular donation via CAFDonate (*see above*). The newsletters were compiled and edited by Antonella Navarro and Rebecca Wilson.

ACHIEVEMENTS & PERFORMANCE REPORT (cont.)

BOOKS

Practical Action Publishing
Our partnership with Practical Action Publishing, in place since 2014, is key to LAB's work and without it we could not publish books at all. Approximately 126 books in LAB's back catalogue have been digitised and made available to download or print-on-demand on the PAP website. All new LAB titles since 2014 have been co-publications, with PAP taking on all the tasks involved in the physical production and distribution of books in both print and ebook formats. PAP now uses Ingram Books as its worldwide distributor and is able to arrange local printing of all titles.

Crossed Off the Map – Travels in Bolivia
Although it was published in 2022, author Shafik Meghji has continued to promote the book energetically. It was shortlisted for the Edward Stanford Travel Book of the Year 2023. A further 214 copies (in all formats) were sold during the year. Total sales in all formats reached 805 copies by May 2024. LAB was able to sell the rights for a Chinese translation, due to be published in 2025. An extract from the book will be included in an anthology of South American travel writing published by Bradt in 2025.

The Heart of Our Earth – Community Resistance to Mining in Latin America
This book was launched in March 2023, at the close of our previous financial year. Rebecca Wilson organized promotion, which was partly paid for by a grant from the Network for Social Change. Approximately 160 copies were sold (in all formats) in the first nine months. Author Tom Gatehouse did a number of speaking engagements, including: a LAB webinar (in Spanish, Portuguese and English) on Mining and Environmental Justice, with speakers from Argentina, Ecuador and Brazil; the Resisting Mining Bookclub (organized by London Mining Network); an event at London bookshop Morocco Bound; to the Anglo-Bolivian Society; to a local group campaigning against proposals to mine tin and lithium at Wheal Vor in Cornwall. The website for the book remains active and is updated with new posts about mining in the region. View the project report at https://lab.org.uk/wp-content/uploads/2024/01/The-Heart-of-Our-Earth-project-report.pdf

Moving Forward
Moving Forward, published 2023, is a photobook by Pía Riggirozzi, Bruna Curcio, Tallulah Lines, and Natalia Cintra offering an insight into migrant women and girls' experiences. LAB edited and published the book in two bilingual editions: one in English/Spanish and another in Portuguese/Spanish. Both versions are also available Open Access online. LAB promoted the book and the accompanying documentary film of the same name (subtitled by LAB) at festivals including Sisterhood Festival, Migration Matters Festival and the London Spanish Book and Zine Fair. The doc was shortlisted for Best Foreign Documentary at WRPN Women's International Film Festival.

Clamor – the search for the disappeared of the South American dictatorships
Written by LAB's São Paulo correspondent Jan Rocha, and published in April 2023, this book complements our 2016 title *K*, by Bernardo Kucinski. It was launched at a successful event at Lumen, London. *Clamor* describes the work of the human rights organization Clamor, set up by Jan Rocha and others in 1977 with backing from the Catholic Church. Initially focused on the disappeared prisoners of Brazil, it swiftly extended to cover Paraguay, Uruguay, Argentina and Chile. It was instrumental in tracking down children seized from parents who were imprisoned and illegally adopted by military families. It also investigated Operation Condor, the coordination of intelligence services of the southern cone dictators.

Translation Rights
Translation rights were signed for LAB book *Chico Mendes – In His Own Words* including a Korean translation and a Bengali translation by Pritilata Biswas. Biswas lives in Chennai, a city in southern India where local activists who had set up the Jessore Road Gachh Banchao (Save the Tree) Committee were anxious to find inspiration and precedents in other countries. They came across the name of Chico Mendes, the Brazilian rubber-tapper and Amazon defender, and were inspired by the book LAB published in 1990.

Rights to a Chinese edition of *Crossed Off the Map* have been signed, with publication expected in 2025.

Women Resisting Violence to be published in Spanish and Portuguese, with Cita Press (USA) and Jandaíra (Brazil) respectively.

PUBLIC BENEFITS

In setting their objectives and planning their activities the trustees have regard to the charity commission's general guidance on public benefit and to its supplementary public benefit guidance on advancing education.

Latin America Bureau (Research and Action) Limited's (LAB) website has helped to give our activities and priorities greater exposure since its launch in 2008. This, combined with our Facebook page, tweets, publications, our public events and our constantly updated analysis of current affairs throughout Latin America, posted daily onto our website, has increased our constituency and helps to inform a wide range of individuals and organisations about events and issues in the region.

FINANCIAL REVIEW

The results for the year, are as per the statement of financial activities on page 8. Donations and grants of £47,290 (2023 - £25,339) were received during the year. The charitable company sold £3,600 (2023 - £4,042) of publications through the charity's website and various book agencies.

There were no fund raising costs for during the year (2023 - £nil) and charitable activities expenditure during the year totalled £48,772 (2023 - £38,581), leaving a surplus of £2,123 (2023 - deficit of £9,198) which was transferred to the General Funds.

The trustees would like to retain sufficient reserves to enable the charity to continue its work in future years.

DIRECTORS AND TRUSTEES

The directors (and trustees of the company for the purposes of charity law) who served during the year were:

M. Lopez Levy	(Chair)	Prof. C. McIlwaine	
D. Lehmann	(Secretary)	S. Meghji	
N. Caistor	(resigned on 15 April 2024)	L. Morris	
J. Pinheiro Dias	(appointed on 27 April 2023)	H. Plunkett	(Treasurer. Appointed on 27 April 2023)
L. Etchart	(appointed on 20 June 2023)	Prof. D. Treece	(resigned on 15 January 2024)
G.Gelber		P. Wilcken	(resigned on 15 April 2024)
E. Gregg			

TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the net income or net expenditure of the company for that period. In preparing those financial statements the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RELATED PARTIES TRANSACTIONS
Details of related parties transactions are given in note 12 to the accounts.

AUDIT EXEMPTION
The charitable company has taken advantage of the exemption under subsection 1 of section 477 of the Companies Act 2006 and these financial statements are therefore unaudited.

This report was approved by the trustees on 12 December 2024 and signed on their behalf by



M. Lopez Levy
Director and Trustee

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED
(A company limited by guarantee and a registered charity)

Statement of financial activities for the year ended 31 March 2024
(incorporating the Income and Expenditure Account)

	Notes	Unrestricted funds 2024 £	*Unrestricted funds 2023 £*
Income from:			
Donations and grants	3	47,290	*25,339*
Bank interest received		5	*2*
Income from charitable activities			
- Sales of publications & royalty income		3,600	*4,042*
- Consultancy fees		-	-
Total		50,895	*29,383*
Expenditure on:			
Raising funds		-	-
Charitable activities	4	(48,772)	*(38,581)*
Total		(48,772)	*(38,581)*
Net income/(expenditure) for the year		2,123	*(9,198)*
Other recognised gains and losses		-	-
Net movement in funds		2,123	*(9,198)*
Reconciliation of funds			
Total funds brought forward	11	13,779	*22,977*
Total funds carried forward	11	15,902	*13,779*

All the operations undertaken during the current and preceding year are continuing operations.

There are no gains and losses other than those recognised through the Statement of Financial Activities above.

There is no difference between the net income (expenditure) and the retained net income (expenditure) for the year stated above, and their historical cost equivalents.

The notes on pages 10 to 14 form an integral part of these financial statements.

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED
(A company limited by guarantee and a registered charity)

Balance sheet as at 31 March 2024

	Notes	2024 £	£	*2023* £	*£*
Current assets					
Stocks	8	1,448		*359*	
Debtors	9	780		*514*	
Cash at bank and in hand		14,675		*13,957*	
Total current assets		16,903		*14,830*	
Liabilities					
Creditors: amounts falling due within one year	10	(1,001)		*(1,051)*	
Net current assets (liabilities)			15,902		*13,779*
Total assets less current liabilities			15,902		*13,779*
The funds of the charity					
Unrestricted income funds					
Income and expenditure account	11		15,902		*13,779*
Total charity funds	11		15,902		*13,779*

For the year ended 31 March 2024, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 12 December 2024 and signed on its behalf by:



M. Lopez Levy
Director and Trustee

Registered Company Number: 01488712

The notes on pages 10 to 14 form an integral part of these financial statements.

1. General information

The company was incorporated on 1st April 1980 in England and Wales and is governed by its memorandum and articles of association as amended by special resolution dated 6th February 2006. The company is a company limited by guarantee not having a share capital. Each member's guarantee liability is limited to £1. The company became a registered charity on 20th February 2006. The address of its registered office is The address of its registered office is Enfield House Castle Street, Clun, Craven Arms, Shropshire, SY7 8JU.

The principal objective of the charitable company is to advance the education of the public in the issues of social, political and economic justice, human rights and other related subjects in Latin America and Caribbean countries in particular but not exclusively by commissioning, publishing and promoting books for the benefit of the public mainly for an English-language readership.

2. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

(a) Basis of accounting

The financial statements of the charitable company are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared in £ sterling, which is the functional currency of the entity.

The current period's figures are for the year ended 31 March 2024, and the comparative figures are for the year ended 31 March 2023.

After reviewing the charitable company's forecast and projections, the trustees have a reasonable expectations that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

(b) Cashflow

The charitable company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption in FRS 102 not to prepare a cashflow statement.

(c) Income

Grants and donations and all other income are accounted for on a receivable basis unless they are specifically restricted by the donors to projects or to work that will be carried out in the future, in which case they are deferred to that period.

(d) Sales of publications

Sales of publications represent the amounts charged to buyers excluding value added tax.

2. Accounting policies (continued)

(e) Expenses

Expenditure is included in the statement of financial activities on an accruals basis. Expenditure incurred on activities falling directly within one cost category is attributed to that category. Expenditure, which involves more than one cost category including support costs, is apportioned on a reasonable, justifiable and consistent basis to the cost categories involved. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charitable company to the expenditure.

Governance costs comprise all costs involving public accountability of the charitable company and its compliance with regulation and good practice.

(f) Stock

Publications are valued at the lower of the unit printing and purchase cost or one third of the cover price after making due allowance for obsolete and slow moving items.

(g) Foreign currencies

Foreign currency transactions are translated into sterling at the average monthly rate of exchange prevailing during the month of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All revaluation differences and realised foreign exchange differences are taken into the income and expenditure account.

3. Donations and subscriptions

	2024	*2023*
	£	*£*
Donations and subscriptions	17,444	*6,039*
The Heart of Our Earth Project	211	*6,800*
ReGHID - Moving Forward Project	5,134	*12,500*
Women Resisting Violence Project	7,120	-
Reclama Project	4,150	-
Environmental Defenders Project	5,000	-
The Amazon in Times of War Project	3,118	-
Research Engagement and Impact	1,100	-
Miscellaneous - Vendors Capitalism	3,000	-
Translation/publishing rights	1,013	-
	47,290	*25,339*

4. Cost of charitable activities

Charitable activities	2024	*2023*
	£	*£*
Purchase and production of publications	4,052	*1,622*
Website maintenance and updating costs	4,166	*4,036*
Printing, postage and stationery	86	*261*
Insurance	497	*497*
Voices and Amazon Besieged book events	-	*100*
Heart of our Earth Project	1,328	*1,533*
VOZ expenses	70	*87*
Women Resisting Violence project	4,661	*1,947*
Environmental Defenders Project	945	-
Miscellaneous - Vendors Capitalism	2,900	-
ReGHID - Moving Forward project	-	*7,000*
Clamor	131	*1,146*
RECLAMA	394	*215*
Gross salaries	9,000	*17,585*
Pension costs	192	*340*
Subcontractor expenses	9,948	-
Travelling and subsistence	100	*58*
Freelance administrator fees	1,470	*1,230*
Royalties	1,513	-
Book fair expenses	193	-
Sales of artesanía	710	-
General expenses	-	*(92)*
Other expenses	5,134	-
Bank commission and charges	315	*242*
	47,805	*37,807*
Governance costs		
Independent examiner's fees	967	*774*
	48,772	*38,581*

5. Staff costs

Number of employees

The average weekly numbers of employees during the year were:	2024 Number	*2023 Number*
Office and management	1	*1*

Employment costs	2024	*2023*
	£	*£*
Wages and salaries	9,000	*17,585*
Other pension costs	192	*340*
	9,192	*17,925*

No employee earned more than £60,000 per annum (2023 - none).

None of the trustees/directors received any remuneration during the current or preceding year other than as disclosed in note 12.

6. Pension costs

The company operates a defined contribution pension scheme in respect of the 2008 Pensions Act. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £192 (2023 - £340) and is included in wages and salaries costs above. The rates applicable to the employees were 5% up to 5 April 2023. The rates applicable to the employer were 3% up to 5 April 2023. At the year-end no (2023 - £75) contributions was outstanding.

7. Taxation

The company is a charitable company. No provision for taxation is therefore required.

8. Stocks

	2024	*2023*
	£	*£*
Printed books for resale	1,448	*359*
Digital books held by PAP	-	-
	1,448	359

Stocks of publications have been valued at the lower of the unit print/purchase cost or one-third of cover price on expected sales, except for items of slow moving and obsolete stock, which have been written off.

Printed books are mainly unsold books bought from Practical Action Publishing (PAP) for book events.

PAP holds all book titles owned by Latin America Bureau (Research & Action) Limited (LAB) in digital format. When a book title is sold whether as a group licence or an individual title, LAB is entitled to receive a royalty.

9. Debtors

	2024	*2023*
	£	*£*
Vat recoverable	710	*514*
Refund of Paypal	70	-
	780	514

10. Creditors: amounts falling due

Within one year	2024	*2023*
	£	*£*
Other taxes and social security costs	71	*71*
Pension contributions – creditor	-	*75*
Accruals	930	*905*
	1,001	*514*

11. Reconciliation of movements in total funds

	2024	*2023*
	£	*£*
(Deficit)/surplus for the year	2,123	*(9,198)*
(Decrease)/increase in total funds	2,123	*(9,198)*
Opening funds	13,779	*22,977*
Closing funds	15,902	*13,779*

12. Related party transactions

No trustees received any remuneration during the year. No trustees received any fees for professional services provided to the charity during the year (2023 - no trustees received £nil).

Independent examiner's report to the trustees on the unaudited financial statements
of LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED.

I report to the trustees on my examination of the financial statements of LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Warren

David Warren, BA FCA
Cocke, Vellacott & Hill
Chartered Accountants
Unit 15 City Business Centre
Lower Road
London SE16 2XB

12 December 2024

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED

England & Wales - Charity number 1113039

Accounts

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED

(A company limited by guarantee and a registered charity)

Report and accounts
for the year ended 31 March 2023

Registered Company Number: 1488712
Registered Charity Number: 1113039

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED
(A company limited by guarantee and a registered charity)

Contents

	Page
Reference and administrative details	1
Report of the Trustees (incorporating Directors' report)	2 - 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 14

The following page does not form part of the statutory accounts

Independent examiner's report	15

Reference and administrative details

Trustees (also members of Council of Management)	M. Lopez Levy (Chair) D. Lehmann (Secretary) Prof. D. Treece N. Caistor G. Gelber P. Wilcken S. Meghji Prof. C. McIlwaine L. Morris J. Pinheiro Dias E. Gregg L. Etchart H. Plunkett
Secretary	D. Lehmann
Company number	1488712
Charity number	1113039
Registered office	Enfield House Castle Street Clun Craven Arms Shropshire SY7 8JU
Independent examiner	Cocke, Vellacott & Hill Chartered Accountants Unit 28 City Business Centre Lower Road London SE16 2XB
Web site	www.lab.org.uk
Bankers	HSBC Lion House 25 Islington High Street Islington London N1 9LJ

The trustees, who are also the directors of the charitable company, present their report and unaudited financial statements for the year ended 31 March 2023, which comply with current statutory requirements, the requirements of the charitable company's governing instrument and the requirements of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative details are set out on page 1 and form part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 1st April 1980 in England and Wales and is governed by its memorandum and articles of association as amended by special resolution dated 6th February 2006. The company is a company limited by guarantee not having a share capital. Each member's guarantee liability is limited to £1. The company became a registered charity on 20th February 2006.

The management of the charitable company is conducted at meetings held by the trustees at regular intervals. New trustees are appointed by the members at a general meeting.

The major risks, to which the charitable company is exposed as identified by the trustees, have been reviewed and systems are being established to mitigate those risks.

OBJECTIVES AND ACTIVITIES

The charitable company's objectives are to advance the education of the public in the issues of social, political and economic justice, human rights and other related subjects in Latin American and Caribbean countries in particular but not exclusively by commissioning, publishing and promoting books for the benefit of the public mainly for an English-language readership; to promote and carry out research for the public benefit and disseminate the useful results of that research; and to advance the education of the public in Latin American and Caribbean heritage and culture.

ACHIEVEMENTS AND PERFORMANCE

With the assistance of various donors in the financial year, Latin America Bureau (Research and Action) Limited (LAB) was able to carry on its activities.

Staff and Volunteers

In this financial year we were able to pay only one member of staff, Rebecca Wilson, our Managing Editor. Her hours have fluctuated between 2.5 and 4 days per week, as our funding and projects allowed. As well as coordinating volunteers and translators, her work has focused on the Women Resisting Violence, ReGHID, RECLAMA and Environmental Defenders projects. She is based in and works from Bogotá, Colombia.

Alistair Clark moved to Brazil and resigned from his role as LAB Treasurer in early 2023. Hazel Plunkett agreed to be the new Treasurer.

Karoline Pelikan remains LAB's Film Coordinator
Matty Rose is our in-house Agência Pública translator

LAB continues to work with a wide range of volunteers. Our official list features 113 contributors who have helped us with all of our projects, including fundraising, research, writing, editing, uploading, and supporting our social media channels.

ACHIEVEMENTS AND PERFORMANCE (continued)

Staff and Volunteers (continued)

Thanks to the aforementioned CAMeNA project, a student from University of Lancaster volunteered with LAB for two months in early 2023, specifically helping to disseminate The Heart of Our Earth.
Valentina Gomez completed a three-month internship with LAB in 2022, strengthening her translation and journalism skills.

Sadly two of our key volunteers, Emily Gregg (COVID-19 project) and Katie Jones (Environmental Defenders) were unable to continue their coordinator roles, owing to other work commitments (and LAB's inability to fund them).

Research Engagement & Impact projects:

LAB has continued to develop and expand its partnerships with university researchers, offering a range of website, editorial and training services. We now have contacts with the universities of Cardiff, East Anglia, Essex, Lancaster, Liverpool, Manchester, Northumbria, Reading, West of England, London's King's College, LMU, LSE, Queen Mary, and UCL in the UK. And overseas, Arizona, Florida State, and New Mexico. LAB aims to secure funding either as a contracted researcher on a project already funded by the university or academic research councils, or as a partner in new projects based in and funded through the universities.

While it has been difficult to secure funding, the partnerships are important and show promise for the future.

Women Resisting Violence project - King's College London.

In November 2022, following on from the podcast, LAB and Practical Action Publishing published the book Women Resisting Violence. It was launched with an event at King's College in London. There were exhibits from some of the projects covered in the book, and an exhibition of artworks by the artist who designed the book cover. 133 copies of the book had been sold by March 2023.

Additional funding from King's College London will enable LAB to translate the book into Portuguese and Spanish, aimed at Latin American audiences. Both translated editions will be published in 2024.

The blog series of articles is ongoing. In March 2023, 22 new articles had been published to the blog.

ReGHID - Universities of Southampton, York (and others)

In August 2022, LAB began work on a photobook Moving Forward - Health, care and violence seen through the eyes of displaced Venezuelan women in Brazil. We edited and published two editions, one in English and Spanish and a second in Portuguese and Spanish. The books will be published in May and June 2023. The project grant paid Practical Action Publishing for electronic editions of the book to be made available 'open access', i.e. free to download globally. LAB was paid for editing and publishing the book and subtitling and distributing the accompanying short documentary.

CAMeNA - U. Lancaster, CAMeNA Archive, Mexico

While not funded, this has been a fruitful collaboration. Two further articles were added to the series on LAB's website, on El Salvador and on Pancho Villa and El Ché.

Solidarity with Latin America conference - Liverpool University

On 4-5 April 2022, in partnership with the University of Liverpool, LAB organised a conference with academic scholars and solidarity practitioners presenting both research and practical experiences of international solidarity with Latin America from the Cold War to the present day. LAB's Mike Gatehouse gave a keynote address.

In addition, LAB has ongoing partnerships and discussions about future projects with University of East Anglia, Florida State University, Queen Mary University of London, London School of Economics.

ACHIEVEMENTS AND PERFORMANCE (continued)

Northumbria University - RECLAMA

LAB began work on a British Academy-funded project documenting Afro-Ecuadorian women's heritage. LAB was paid to subtitle a short film series into English and Portuguese (March 2023) and to organise an international webinar, and an in-person event in London.

Women Resisting Violence Conference - London Metropolitan University

After long delays because of the pandemic, the conference was held at LMU, London, in March 2023. LAB supplied speakers about Chile Solidarity and women resisting violence in Latin America and the UK.

Peru Support Group Webinar

Alongside the Peru Support Group, LAB organised a well-attended webinar on 20 October 2022, entitled 'Environmental Defenders in Peru Today'. The panel included Katie Jones from LAB; Josep Iborra Plans, the Amazon coordinator for the Brazilian Comissão Pastoral da Terra; Barbara Fraser from Earthbeat and the National Catholic Reporter; Andrea Bernal from the Centro Amazónico de Antropología y Aplicación Práctica (CAAAP) and Teresita Antazu, from the Yanesha community in Peru and a leader of the Asociación Interétnica de Desarrollo de la Selva Peruana (Aidesep). The meeting was chaired by John Crabtree from the PSG.

Article Series

Voz - LAB's quarterly guest-written dispatch available exclusively to Patrons

(Patrons are subscribers who pay a regular or monthly fee to LAB)

Four issues were published during the year 2022: No 3.Crossed Off The Map - Travels in Bolivia (prologue of the book), No 4. Xiomara Castro - the First Hundred Days (Honduras); No 5. The Covid-19 Pandemic - Survival; No 6. 'They Cannot Erase Our Memory' - commemoration, violence and the arts; and one in March 2023: No 7. The Salar de Atacama, Chile - draining the desert (part of Chapter 7 of The Heart of Our Earth).

Environmental Defenders Series

This new article series was launched in December 2021, edited by Katie Jones. By March 2023, 20 articles had been published, covering Ecuador, Mexico, India/Brazil, Honduras, El Salvador, Bolivia, Guatemala, The Amazon, Peru, Brazil and Nicaragua. A funding application for future work has been submitted to the LUSH Charity Pot.

Agência Pública

Three articles were added to this series provided by Agência Pública, an independent journalists' network based in São Paulo. Most articles were translated from Portuguese for LAB by Matty Rose. Some also appeared on the Mongabay US website.

Jan Rocha's Blog

Jan contributed 11 articles during the year to her long-running series about Brazilian politics.

LAB maintains regular contact with correspondents in the region, especially Dan Baron in Marabá Brazil who contributes periodic articles on this work with the Afro-Brazilian community in Marabá; and Linda Etchart who reports on environmental and indigenous struggles in Ecuador.

Patreon

'Patrons' are LAB subscribers who pay a regular, usually monthly subscription in return for early or sole access to some content on LAB's website.

So far we have 36 Patrons who contribute a total of £190 per month.

This number has fluctuated throughout, with people joining and others leaving. So far, LAB has not succeeded in converting more than a few of the 1,300+ subscribers to our free newsletter to become regular paying subscribers, and the proffered rewards (subscription to Voz and free copies of some LAB books) have not tempted many to join. Future use of Patreon is under review.

Website and Social media

LAB's website (https://lab.org.uk)
The website continues to grow, improve and attract new visitors. It has become clear that it is an essential part of LAB's work.
Lab.org.uk received 84,000 views from March 2022- March 2023, a majority of which came from the USA.
Wes Boden, our very able website support consultant, maintains the site and advises us on new developments, for a modest fee.

LAB's Twitter following has grown. We now have 3,700 followers and get about 10-15,000 'impressions' a month. In March 2023, our Twitter reach for the month was 22,000 accounts. During Covid this was often above 30,000 pmonth.

We have 1058 followers on Instagram. Reels (short videos) about the WRV book have received over 1,000 views each. Follower numbers continue to grow and LAB is able to capture wider audiences. We reached 25,000 accounts over period March 22-23

Facebook numbers have dropped this year. We assume people are using the platform less and less. 10,000 accounts reached March 22-23.

LinkedIn is another nice platform for sharing big news about LAB (not general news stories). People engage with our posts more here than on Facebook.

Our newsletter has 1,300+ subscribers. It continues to be a good way of sharing LAB news and articles. Volunteer Antonella Navarro has taken over writing the newsletter each month. Over 50% of the audience is based in the US.

ACHIEVEMENTS AND PERFORMANCE (continued)

Books/Projects

LAB has published/worked on an unparalleled number of books since March 2022, thanks in part to the strength of our ongoing publishing partnership with Practical Action Publishing. PAP's distribution is now via Ingrams which will help to increase sales in the UK and US in particular.

LAB's sales income (a fixed royalty of 20 per cent of Practical Action Publishing's net sales income) totalled £2,700 in the 2022-23 financial year.

The number of book launches and other events has provided numerous opportunities for mounting book-stalls selling recent LAB books. However the lack of a London office and a regular site to store books has created significant challenges for organisation. We hope to appoint a Print Book Sales Manager by the end of 2023.

The Heart of Our Earth: Community Resistance to Mining in Latin America by Tom Gatehouse

The book The Heart of Our Earth was published in March 2023, with a launch event at Lumen in London with 50 attendees, talks, refreshments and sales of the book. There was an excellent review in NACLA, invitation for Tom to speak on podcasts, spin-off events and strong endorsements from academics and professionals in the field. Funding was obtained from the Network for Social Change to pay for ongoing promotion and a webinar planned for October 2023.

Crossed Off The Map: Travels in Bolivia, by Shafik Meghji

By Shafik Meghji published March 2022 has been a huge success. The Washington Post, National Geographic Traveller and Wanderlust have all named Crossed off the Map as one of their travel books of 2022. It was a finalist for Travel Narrative Book of the Year. Shafik spoke on podcasts, secured reviews in major magazines, and pitched a number of related stories with a note of the book.

Women Resisting Violence - Voices and Experiences from Latin America

By the WRV collective. Published in November 2022. (for details see above under REI projects).

Moving Forward - Health, care and violence seen through the eyes of displaced Venezuelan women in Brazil

Forthcoming May-June 2023. (For details see above, under REI projects.)

Clamor - the search for the disappeared of the South American Dictatorships

By Jan Rocha. Forthcoming June 2023.

PUBLIC BENEFITS

In setting their objectives and planning their activities the trustees have regard to the charity commission's general guidance on public benefit and to its supplementary public benefit guidance on advancing education.

Latin America Bureau (Research and Action) Limited's (LAB) website has helped to give our activities and priorities greater exposure since its launch in 2008. This, combined with our Facebook page, tweets, publications, our public events and our constantly updated analysis of current affairs throughout Latin America, posted daily onto our website, has increased our constituency and helps to inform a wide range of individuals and organisations about events and issues in the region.

FINANCIAL REVIEW

The results for the year, are as per the statement of financial activities on page 8. Donations and grants of £25,339 (2022 - £50,266) were received during the year. The charitable company sold £4,042 (2022 - £1,649) of publications through the charity's website and various book agencies.

There were no fund raising costs for during the year (2022 - £-) and charitable activities expenditure during the year totalled £38,581 (2022 - £48,235), leaving a deficit of £9,198 (2022 - surplus of £3,680) which was transferred to the General Funds.

The trustees would like to retain sufficient reserves to enable the charity to continue its work in future years.

DIRECTORS AND TRUSTEES

The directors (and trustees of the company for the purposes of charity law) who served during the year were:

N. Caistor		S. Meghji	
Prof. D. Treece		Prof. C. McIlwaine	
D. Lehmann	(Secretary)	A. Montoya Bermejo	(resigned on 30 January 2023)
J. Buxton	(resigned on 5 March 2023)	L. Morris	
G. Gelber		A. Clark	(Treasurer) (resigned on 19 February 2023)
P. Wilcken		E. Gregg	(appointed on 19 January 2023)
M. Lopez Levy	(Chair)		

Linda Etchart, Jamille Pinheiro Dias and Hazel Plunkett were appointed as directors/trustees after the year end.

TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the net income or net expenditure of the company for that period. In preparing those financial statements the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RELATED PARTIES TRANSACTIONS

Details of related parties transactions are given in note 12 to the accounts.

AUDIT EXEMPTION

The charitable company has taken advantage of the exemption under subsection 1 of section 477 of the Companies Act 2006 and these financial statements are therefore unaudited.

This report was approved by the trustees on 19 December 2023 and signed on their behalf by



M. Lopez Levy
Director and Trustee

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED
(A company limited by guarantee and a registered charity)

Statement of financial activities for the year ended 31 March 2023 (incorporating the Income and Expenditure Account)

	Notes	Unrestricted funds 2023 £	*Unrestricted funds 2022 £*
Income from:			
Donations and grants	3	25,339	*50,266*
Bank interest received		2	-
Income from charitable activities			
- Sales of publications & royalty income		4,042	*1,649*
- Consultancy fees		-	-
Total		29,383	*51,915*
Expenditure on:			
Raising funds		-	-
Charitable activities	4	(38,581)	*(48,235)*
Total		(38,581)	*(48,235)*
Net income/(expenditure) for the year		(9,198)	*3,680*
Other recognised gains and losses		-	-
Net movement in funds		(9,198)	*3,680*
Reconciliation of funds			
Total funds brought forward	11	22,977	*19,297*
Total funds carried forward	11	13,779	*22,977*

All the operations undertaken during the current and preceding year are continuing operations.

There are no gains and losses other than those recognised through the Statement of Financial Activities above.

There is no difference between the net income (expenditure) and the retained net income (expenditure) for the year stated above, and their historical cost equivalents.

The notes on pages 10 to 14 form an integral part of these financial statements.

Balance sheet as at 31 March 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Stocks	8	359		*1,217*	
Debtors	9	514		-	
Cash at bank and in hand		13,957		*23,863*	
Total current assets		14,830		*25,080*	
Liabilities					
Creditors: amounts falling due within one year	10	(1,051)		*(2,103)*	
Net current assets (liabilities)			13,779		*22,977*
Total assets less current liabilities			13,779		*22,977*
The funds of the charity					
Unrestricted income funds					
Income and expenditure account	11		13,779		*22,977*
Total charity funds	11		13,779		*22,977*

For the year ended 31 March 2023, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 19 December 2023 and signed on its behalf by:



M. Lopez Levy
Director and Trustee

Registered Company Number: 1488712

The notes on pages 10 to 14 form an integral part of these financial statements.

1. General information

The company was incorporated on 1st April 1980 in England and Wales and is governed by its memorandum and articles of association as amended by special resolution dated 6th February 2006. The company is a company limited by guarantee not having a share capital. Each member's guarantee liability is limited to £1. The company became a registered charity on 20th February 2006. The address of its registered office is The address of its registered office is Enfield House Castle Street, Clun, Craven Arms, Shropshire, SY7 8JU.

The principal objective of the charitable company is to advance the education of the public in the issues of social, political and economic justice, human rights and other related subjects in Latin America and Caribbean countries in particular but not exclusively by commissioning, publishing and promoting books for the benefit of the public mainly for an English-language readership.

2. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

(a) Basis of accounting

The financial statements of the charitable company are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared in £ sterling, which is the functional currency of the entity.

The current period's figures are for the year ended 31 March 2023, and the comparative figures are for the year ended 31 March 2022.

After reviewing the charitable company's forecast and projections, the trustees have a reasonable expectations that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

(b) Cashflow

The charitable company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption in FRS 102 not to prepare a cashflow statement.

(c) Income

Grants and donations and all other income are accounted for on a receivable basis unless they are specifically restricted by the donors to projects or to work that will be carried out in the future, in which case they are deferred to that period.

(d) Sales of publications

Sales of publications represent the amounts charged to buyers excluding value added tax.

2. Accounting policies (continued)

(e) Expenses

Expenditure is included in the statement of financial activities on an accruals basis. Expenditure incurred on activities falling directly within one cost category is attributed to that category. Expenditure, which involves more than one cost category including support costs, is apportioned on a reasonable, justifiable and consistent basis to the cost categories involved. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charitable company to the expenditure.

Governance costs comprise all costs involving public accountability of the charitable company and its compliance with regulation and good practice.

(f) Stock

Publications are valued at the lower of the unit printing and purchase cost or one third of the cover price after making due allowance for obsolete and slow moving items.

(g) Foreign currencies

Foreign currency transactions are translated into sterling at the average monthly rate of exchange prevailing during the month of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All revaluation differences and realised foreign exchange differences are taken into the income and expenditure account.

3. Donations and subscriptions

	2023	*2022*
	£	*£*
Donations and subscriptions	6,039	*18,678*
Voices Project	-	*1,347*
Women Resisting Violence Project	-	*22,965*
The Heart of Our Earth Project	6,800	-
ReGHID - Moving Forward Project	12,500	-
Kickstart scheme funding	-	*7,276*
	25,339	*50,266*

4. Cost of charitable activities

Charitable activities	2023	*2022*
	£	*£*
Purchase and production of publications	1,622	*304*
Website maintenance and updating costs	4,036	*3,328*
Printing, postage and stationery	261	*-*
Insurance	497	*-*
Voices and Amazon Besieged book events	100	*267*
Heart of our Earth Project	1,533	*7,208*
VOZ expenses	87	*177*
Women Resisting Violence project	1,947	*9,209*
Colombia inside out	-	*100*
Mexico inside out	-	*200*
ReGHID - Moving Forward project	7,000	*-*
Clamor	1,146	*-*
RECLAMA	215	*-*
Gross salaries	17,585	*24,559*
Pension costs	340	*295*
Travelling and subsistence	58	*-*
Freelance administrator fees	1,230	*1,200*
General expenses	(92)	*11*
Charitable donations - other	-	*100*
Bank commission and charges	242	*138*
	37,807	*47,096*
Governance costs		
Independent examiner's fees	773	*1,138*
	38,580	48,234

5. Staff costs

Number of employees

The average weekly numbers of employees during the year were:	2023 Number	*2022 Number*
Office and management	1	*3*

Employment costs	2023	*2022*
	£	*£*
Wages and salaries	17,585	*24,559*
Other pension costs	340	*295*
	17,925	*24,854*

No employee earned more than £60,000 per annum (2022 - none).

None of the trustees/directors received any remuneration during the current or preceding year other than as disclosed in note 12.

6. Pension costs

The company operates a defined contribution pension scheme in respect of the 2008 Pensions Act. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £340 (2022 - £295) and is included in wages and salaries costs above. The rates applicable to the employees were 5% up to 5 April 2023. The rates applicable to the employer were 3% up to 5 April 2023. At the year-end £75 (2022 - £37) of contributions was outstanding, included in creditors note 10.

7. Taxation

The company is a charitable company. No provision for taxation is therefore required.

8. Stocks

	2023	*2022*
	£	*£*
Printed books for resale	359	*1,217*
Digital books held by PAP	-	-
	359	*1,217*

Stocks of publications have been valued at the lower of the unit print/purchase cost or one-third of cover price on expected sales, except for items of slow moving and obsolete stock, which have been written off.

Printed books are mainly unsold books bought from Practical Action Publishing (PAP) for book events.

PAP holds all book titles owned by Latin America Bureau (Research & Action) Limited (LAB) in digital format. When a book title is sold whether as a group licence or an individual title, LAB is entitled to receive a royalty.

9. Debtors

	2023	*2022*
	£	*£*
Vat recoverable	514	-

10. Creditors: amounts falling due within one year

	2023	*2022*
	£	*£*
Other taxes and social security costs	71	-
Pension contributions - creditor	75	*37*
Other creditors	-	*123*
Accruals	905	*1,943*
	1,051	*2,103*

11. Reconciliation of movements in total funds

	2023	*2022*
	£	*£*
(Deficit)/surplus for the year	(9,198)	*3,680*
(Decrease)/increase in total funds	(9,198)	*3,680*
Opening funds	22,977	*19,297*
Closing funds	13,779	*22,977*

12 Related party transactions

No trustees received any remuneration during the year. No trustees received any fees for professional services provided to the charity during the year (2022 - two trustees received £3,665).

Independent examiner's report to the trustees on the unaudited financial statements of LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED.

I report to the trustees on my examination of the financial statements of LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Warren, BA FCA
Cocke, Vellacott & Hill
Chartered Accountants
Unit 28 City Business Centre
Lower Road
London SE16 2XB

19 December 2023

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED

England & Wales - Charity number 1113039

Accounts

charity comm

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED
(A company limited by guarantee and a registered charity)

Report and accounts
for the year ended 31 March 2021

Registered Company Number: 1488712
Registered Charity Number : 1113039

Cocke, Vellacott & Hill
CHARTERED ACCOUNTANTS

Tel: 020 7394 1717
Fax: 020 7740 1673
E-mail: info@cvhaccountants.co.uk
Web: www.cvhaccountants.co.uk
Unit 28 City Business Centre
Lower Road
LONDON
SE16 2XB

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED
(A company limited by guarantee and a registered charity)

Contents

	Page
Reference and administrative details	1
Report of the Trustees (incorporating Directors' report)	2 - 5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 - 12

The following page does not form part of the statutory accounts

Independent examiner's report	13

Reference and administrative details

Trustees (also members of Council of Management)	N. Caistor (Chairman upto 29 October 2021) Prof. D. Treece D. Lehmann (Secretary) J. Buxton G. Gelber P. Wilcken M. Lopez Levy (appointed Chair on 29 October 2021) S. Meghji Prof. L. Newson Prof. C. McIlwaine L. Morris A. Montoya Bermejo A. Clark (appointed Treasurer on 16 June 2021)
Secretary	D. Lehmann
Company number	1488712
Charity number	1113039
Registered office	Enfield House Castle Street Clun Craven Arms Shropshire SY7 8JU
Independent examiner	Cocke, Vellacott & Hill Chartered Accountants Unit 28 City Business Centre Lower Road London SE16 2XB
Web site	www.lab.org.uk
Bankers	HSBC Lion House 25 Islington High Street Islington London N1 9LJ

The trustees, who are also the directors of the charitable company, present their report and unaudited financial statements for the year ended 31 March 2021, which comply with current statutory requirements, the requirements of the charitable company's governing instrument and the requirements of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative details are set out on page 1 and form part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 1st April 1980 in England and Wales and is governed by its memorandum and articles of association as amended by special resolution dated 6th February 2006. The company is a company limited by guarantee not having a share capital. Each member's guarantee liability is limited to £1. The company became a registered charity on 20th February 2006.

The management of the charitable company is conducted at meetings held by the trustees at regular intervals. New trustees are appointed by the members at a general meeting.

The major risks, to which the charitable company is exposed as identified by the trustees, have been reviewed and systems are being established to mitigate those risks.

OBJECTIVES AND ACTIVITIES

The charitable company's objectives are to advance the education of the public in the issues of social, political and economic justice, human rights and other related subjects in Latin American and Caribbean countries in particular but not exclusively by commissioning, publishing and promoting books for the benefit of the public mainly for an English-language readership; to promote and carry out research for the public benefit and disseminate the useful results of that research; and to advance the education of the public in Latin American and Caribbean heritage and culture.

ACHIEVEMENTS AND PERFORMANCE

With the assistance of various donors in the financial year, Latin America Bureau (Research and Action) Limited (LAB) was able to carry on its activities.

Volunteers:

LAB has built up our team of over 100 volunteers, who help with writing and editing articles, the mailings, research work and library, web site, and routine administrative tasks. Our Managing Editor has been able to manage the volunteers more effectively. Two Zoom meetings were held to which all volunteers were invited and these helped to involve many more closely with LAB's work.

Staff:

For the first time in more than ten years LAB was able to recruit and appoint staff, albeit on a very part-time and temporary basis. In September 2020 we appointed a Publishing Assistant, Rebecca Wilson, (later upgraded to Managing Editor) 20 hours per week, and a Voices Project Developer, Emily Gregg, 8 hours per week. A successful application to the government Kickstart programme will allow us to appoint one person 25 hours per week for six months of the next financial year. In a very short time both appointments were exceptionally productive and they have made a vast difference to what LAB has been able to achieve. But fund-raising to extend the hours and prolong the appointments, which were initially funded for six months only, is proving to be a considerable challenge.

ACHIEVEMENTS AND PERFORMANCE (continued)

Publications:

The ongoing publishing partnership with Practical Action Publishing, formed in December 2014, has enabled LAB to print, sell and distribute its books, commence electronic publication of chapters, books and collections, and rescue many of our out-of-print titles. More than 130 titles are now available in the 'LAB collection' in either print, print-on-demand or digital formats. Practical Action Publishing undertakes the production editing, design, printing and distribution, allowing LAB to concentrate on commissioning and editing new manuscripts. We share costs and income, with LAB being paid a fixed royalty of 20 per cent on Practical Action's net book sales receipts, with a guaranteed minimum of £1,200 per annum. Practical Action Publishing has gradually been building its sales of subscriptions to collections of its titles (including LAB titles) to libraries and institutions, and these are beginning to yield a modest income to LAB.

During the year we published The Past is an Imperfect Tense, a memoir by Bernardo Kucinski (author of K and earlier LAB titles), translated from Portuguese by Tom Gatehouse, with funding from English PEN and Fundação Biblioteca Nacional, Brazil.

We continued this year to promote our major book Voices of Latin America - Social Movements and the New Activism, edited by Tom Gatehouse. We have continued to add LAB articles to the associated website (https://lab.org.uk/voices) and Emily Gregg has been writing a chapter on Covid-19 which will be launched online in 2022 and included in an eventual second edition of the printed book. Emily also organised a very successful webinar in March 2021, based on the State Violence and Student Resistance themes from the book. Three more webinars were being planned and the project is part-funded by a £900 grant from the Society of Latin American Studies (SLAS).

Work continued on The Heart of Our Earth - community resistance to mining in Latin America by Tom Gatehouse. Additional funding has come from individual donations, a generous response to a crowd-funding campaign in November-December 2020, and from a £2,500 grant from the Lipman-Miliband Trust. The nature of the project has changed because the pandemic made research trips impossible. This book, also, has an associated website (https://lab.org.uk/the-heart-of-our-earth).

Other titles in preparation, to be launched in 2021-22:
Crossed off the Map - travels in Bolivia by Shafik Meghji
Mexico Inside Out by Nick Caistor
Costa Rica Inside Out by Katie Jones
Colombia Inside Out by Richard McColl

Website and social media

LAB's website (https://lab.org.uk) remains a crucial platform for all our published work. In the 12 months covered by these accounts we published more than 234 articles. Our email newsletter (11 published during the period) reaches some 1,330 subscribers. We are preparing to launch a paid subscription system based on the Patreon platform which will allow us to charge for or reward our subscribers with other material: long-read articles, podcasts, etc.

Our Facebook (over 3,000 followers) and Twitter posts also reach a wide audience. We have launched an Instagram account and are building LAB's presence on YouTube and LinkedIn.

Website coverage has diversified considerably with reviews of books, film and other cultural areas.

ACHIEVEMENTS AND PERFORMANCE (continued)

Research Engagement & Impact (REI)

LAB has steadily developed its 'Research Engagement and Impact' (REI) work (https://lab.org.uk/beyond-the-campus-rethinking-research-engagement-and-impact/) , producing a brochure and a costed list of services. For the first REI project, Indigenous Brazil Violated, LAB produced a studies of Brazilian print and social media coverage of indigenous issues and designed and populated a website (https://lab.org.uk/indigbrazil). A second project, with Kings College London provided £19,000 of funding to undertake specific work, which will include three podcasts, a website (https://lab.org.uk/wrv) and a book. Such partnerships with funded university researchers appear to be a very promising area of funded work for LAB.

Public Benefit

In setting their objectives and planning their activities the trustees have regard to the charity commission's general guidance on public benefit and to its supplementary public benefit guidance on advancing education.

Latin America Bureau (Research and Action) Limited's (LAB) website has helped to give our activities and priorities greater exposure since its launch in 2008. This, combined with our Facebook page, tweets, publications, our public events and our constantly updated analysis of current affairs throughout Latin America, posted daily onto our website, has increased our constituency and helps to inform a wide range of individuals and organisations about events and issues in the region.

FINANCIAL REVIEW

The results for the year, are as per the statement of financial activities on page 6. Donations and grants of £45,647 (2020 - £12,790) and bank interest of £nil (2020 - £3) were received during the year. The charitable company sold £2,596 (2020 - £2,313) of publications through the charity's website and various book agencies.

Fund raising costs amounted to £446 (2020 - £nil) and charitable activities expenditure during the year totalled £34,055 (2020 - £22,598), leaving a surplus of £13,742 (2020 - deficit of £7,492) which was transferred to the General Funds.

The trustees would like to retain sufficient reserves to enable the charity to continue its work in future years.

DIRECTORS AND TRUSTEES

The directors (and trustees of the company for the purposes of charity law) who served during the year were:

N. Caistor	(Chair)	S. Meghji	
Prof. D. Treece		Prof. L. Newson	
D. Lehmann	(Secretary)	Prof. C. McIlwaine	
J. Buxton		A. Montoya Bermejo	
G. Gelber		L. Morris	
P. Wilcken		A. Clark	(appointed o 2 February 2021)
M. Lopez Levy		H. Tavares Furtado	(appointed o 2 February 2021)

After the year end, Henrique Tavares Furtado resigned as a Director and Trustee on 22 September 2021, although he remains a member of the Council of Management.

Marcela Lopez Levy was appointed Chair of LAB at our 29 October 2021 council meeting, replacing Nicolas Caistor.

Alistair Clark was appointed Treasurer of LAB at our Council meeting of 16 June 2021.

TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the net income or net expenditure of the company for that period. In preparing those financial statements the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RELATED PARTIES TRANSACTIONS

Details of related parties transactions are given in note 12 to the accounts.

AUDIT EXEMPTION

The charitable company has taken advantage of the exemption under subsection 1 of section 477 of the Companies Act 2006 and these financial statements are therefore unaudited.

This report was approved by the trustees on 15 December 2021 and signed on their behalf by

M. Lopez Levy
Director and Trustee

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED
(A company limited by guarantee and a registered charity)

Statement of financial activities for the year ended 31 March 2021 (incorporating the Income and Expenditure Account)

	Notes	Unrestricted funds 2021 £	*Unrestricted funds 2020 £*
Income from:			
Donations and grants	3	45,647	*12,790*
Bank interest received		-	*3*
Income from charitable activities			
- Sales of publications & royalty income		2,596	*2,313*
- Consultancy fees		-	*-*
Total		48,243	*15,106*
Expenditure on:			
Raising funds		(446)	*-*
Charitable activities	4	(34,055)	*(22,598)*
Total		(34,501)	*(22,598)*
Net income/(expenditure) for the year		13,742	*(7,492)*
Other recognised gains and losses		-	*-*
Net movement in funds		13,742	*(7,492)*
Reconciliation of funds			
Total funds brought forward	11	5,624	*13,116*
Total funds carried forward	11	19,366	*5,624*

All the operations undertaken during the current and preceding year are continuing operations.

There are no gains and losses other than those recognised through the Statement of Financial Activities above.

There is no difference between the net income (expenditure) and the retained net income (expenditure) for the year stated above, and their historical cost equivalents.

The notes on pages 8 to 12 form an integral part of these financial statements.

Balance sheet as at 31 March 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Stocks	8	1,241		*1,241*	
Debtors	9	1,129		*708*	
Cash at bank and in hand		18,985		*4,478*	
Total current assets		21,355		*6,427*	
Liabilities					
Creditors: amounts falling due within one year	10	(2,058)		*(803)*	
Net current assets (liabilities)			19,297		*5,624*
Total assets less current liabilities			19,297		*5,624*
The funds of the charity					
Unrestricted income funds					
Income and expenditure account	11		19,297		*5,624*
Total charity funds	11		19,297		*5,624*

For the year ended 31 March 2021, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 15 December 2021 and signed on its behalf by:

M. Lopez Levy
Director and Trustee

Registered Company Number: 1488712

The notes on pages 8 to 12 form an integral part of these financial statements.

1. General information

The company was incorporated on 1st April 1980 in England and Wales and is governed by its memorandum and articles of association as amended by special resolution dated 6th February 2006. The company is a company limited by guarantee not having a share capital. Each member's guarantee liability is limited to £1. The company became a registered charity on 20th February 2006. The address of its registered office is The address of its registered office is Enfield House Castle Street, Clun, Craven Arms, Shropshire, SY7 8JU.

The principal objective of the charitable company is to advance the education of the public in the issues of social, political and economic justice, human rights and other related subjects in Latin America and Caribbean countries in particular but not exclusively by commissioning, publishing and promoting books for the benefit of the public mainly for an English-language readership.

2. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

(a) Basis of accounting

The financial statements of the charitable company are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared in £ sterling, which is the functional currency of the entity.

The current period's figures are for the year ended 31 March 2021, and the comparative figures are for the year ended 31 March 2020.

After reviewing the charitable company's forecast and projections, the trustees have a reasonable expectations that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

(b) Cashflow

The charitable company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption in FRS 102 not to prepare a cashflow statement.

(c) Income

Grants and donations and all other income are accounted for on a receivable basis unless they are specifically restricted by the donors to projects or to work that will be carried out in the future, in which case they are deferred to that period.

(d) Sales of publications

Sales of publications represent the amounts charged to buyers excluding value added tax.

2. Accounting policies (continued)

(e) Expenses

Expenditure is included in the statement of financial activities on an accruals basis. Expenditure incurred on activities falling directly within one cost category is attributed to that category. Expenditure, which involves more than one cost category including support costs, is apportioned on a reasonable, justifiable and consistent basis to the cost categories involved. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charitable company to the expenditure.

Governance costs comprise all costs involving public accountability of the charitable company and its compliance with regulation and good practice.

(f) Stock

Publications are valued at the lower of the unit printing and purchase cost or one third of the cover price after making due allowance for obsolete and slow moving items.

(g) Foreign currencies

Foreign currency transactions are translated into sterling at the average monthly rate of exchange prevailing during the month of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All revaluation differences and realised foreign exchange differences are taken into the income and expenditure account.

3. Donations and subscriptions

	2021	*2020*
	£	*£*
Donations and subscriptions	13,898	*11,420*
The Mining Project	-	*150*
Voices launch event - ticket sales	339	-
Translation of Past Is An Imperfect Tense Project	102	*1,220*
Women Resisting Violence Project	6,355	-
The Heart of Our Earth Project	11,388	-
Indigenous Brazil Violated Project	13,565	-
	45,647	*12,790*

4. Cost of charitable activities

Charitable activities	2021	*2020*
	£	*£*
Purchase and production of publications	613	*1,004*
Office administration and conferences	-	*280*
Website maintenance and updating costs	3,911	*2,387*
Voices and Amazon Besieged book events	226	*2,053*
The Mining Project	-	*12,439*
Indigenous Brazil Vioated Project	1,030	-
Heart of our Earth Project	15,677	-
Preterito Imperfeito Project	606	*1,786*
Gross salaries	9,423	-
Pension costs	94	-
Travelling and subsistence	-	*233*
Freelance administrator fees	1,350	*850*
(Profit)/loss on exchange	18	*151*
General expenses	13	*11*
Bank commission and charges	189	*224*
	33,150	*21,418*
Governance costs		
Independent examiner's fees	905	*762*
Trustees' meetings refreshments	-	*418*
	34,055	22,598

5. Staff costs

Number of employees

The average weekly numbers of employees during the year were:	2021 Number	*2020 Number*
Office and management	2	-

Employment costs	2021	*2020*
	£	*£*
Wages and salaries	9,423	-
Other pension costs	94	-
	9,517	-

No employee earned more than £60,000 per annum (2020 - none).

None of the trustees/directors received any remuneration during the current or preceding year other than as disclosed in note 12.

6. Pension costs

The company operates a defined contribution pension scheme in respect of the 2008 Pensions Act. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £94 (2020 - £nil) and is included in wages and salaries costs above. The rates applicable to the employees were 5% up to 5 April 2021. The rates applicable to the employer were 3% up to 5 April 2021. At the year-end £37 (2020 - £nil) of contributions was outstanding, included in creditors note 10.

7. Taxation

The company is a charitable company. No provision for taxation is therefore required.

8. Stocks

	2021	*2020*
	£	*£*
Printed books for resale	1,241	*1,241*
Digital books held by PAP	-	*-*
	1,241	*1,241*

Stocks of publications have been valued at the lower of the unit print/purchase cost or one-third of cover price on expected sales, except for items of slow moving and obsolete stock, which have been written off.

Printed books are mainly unsold books bought from Practical Action Publishing (PAP) for book events.

PAP holds all book titles owned by Latin America Bureau (Research & Action) Limited (LAB) in digital format. When a book title is sold whether as a group licence or an individual title, LAB is entitled to receive a royalty.

9. Debtors

	2021	*2020*
	£	*£*
Vat recoverable	279	*208*
Prepayments and accrued income	850	*500*
	1,129	*708*

10. Creditors: amounts falling due within one year

	2021	*2020*
	£	*£*
Other taxes and social security costs	51	-
Pension contributions - creditor	37	-
Other creditors	123	*123*
Accruals	1,847	*680*
	2,058	*803*

11. Reconciliation of movements in total funds

	2021	*2020*
	£	*£*
(Deficit)/surplus for the year	13,742	*(7,492)*
(Decrease)/increase in total funds	13,742	*(7,492)*
Opening funds	5,624	*13,116*
Closing funds	19,366	*5,624*

12 Related party transactions

No trustees received any remuneration during the year. There were no other related party transactions.

Independent examiner's report to the trustees on the unaudited financial statements of LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED.

I report to the trustees on my examination of the financial statements of LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Warren

David Warren, BA FCA
Cocke, Vellacott & Hill
Chartered Accountants
Unit 28 City Business Centre
Lower Road
London SE16 2XB

15 December 2021

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED

England & Wales - Charity number 1113039

Accounts

charity comm

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED
(A company limited by guarantee and a registered charity)

Report and accounts
for the year ended 31 March 2021

Registered Company Number: 1488712
Registered Charity Number : 1113039

Cocke, Vellacott & Hill
CHARTERED ACCOUNTANTS

Tel: 020 7394 1717
Fax: 020 7740 1673
E-mail: info@cvhaccountants.co.uk
Web: www.cvhaccountants.co.uk
Unit 28 City Business Centre
Lower Road
LONDON
SE16 2XB

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED
(A company limited by guarantee and a registered charity)

Contents

	Page
Reference and administrative details	1
Report of the Trustees (incorporating Directors' report)	2 - 5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 - 12

The following page does not form part of the statutory accounts

Independent examiner's report	13

Reference and administrative details

Trustees (also members of Council of Management)	N. Caistor (Chairman upto 29 October 2021) Prof. D. Treece D. Lehmann (Secretary) J. Buxton G. Gelber P. Wilcken M. Lopez Levy (appointed Chair on 29 October 2021) S. Meghji Prof. L. Newson Prof. C. McIlwaine L. Morris A. Montoya Bermejo A. Clark (appointed Treasurer on 16 June 2021)
Secretary	D. Lehmann
Company number	1488712
Charity number	1113039
Registered office	Enfield House Castle Street Clun Craven Arms Shropshire SY7 8JU
Independent examiner	Cocke, Vellacott & Hill Chartered Accountants Unit 28 City Business Centre Lower Road London SE16 2XB
Web site	www.lab.org.uk
Bankers	HSBC Lion House 25 Islington High Street Islington London N1 9LJ

The trustees, who are also the directors of the charitable company, present their report and unaudited financial statements for the year ended 31 March 2021, which comply with current statutory requirements, the requirements of the charitable company's governing instrument and the requirements of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative details are set out on page 1 and form part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 1st April 1980 in England and Wales and is governed by its memorandum and articles of association as amended by special resolution dated 6th February 2006. The company is a company limited by guarantee not having a share capital. Each member's guarantee liability is limited to £1. The company became a registered charity on 20th February 2006.

The management of the charitable company is conducted at meetings held by the trustees at regular intervals. New trustees are appointed by the members at a general meeting.

The major risks, to which the charitable company is exposed as identified by the trustees, have been reviewed and systems are being established to mitigate those risks.

OBJECTIVES AND ACTIVITIES

The charitable company's objectives are to advance the education of the public in the issues of social, political and economic justice, human rights and other related subjects in Latin American and Caribbean countries in particular but not exclusively by commissioning, publishing and promoting books for the benefit of the public mainly for an English-language readership; to promote and carry out research for the public benefit and disseminate the useful results of that research; and to advance the education of the public in Latin American and Caribbean heritage and culture.

ACHIEVEMENTS AND PERFORMANCE

With the assistance of various donors in the financial year, Latin America Bureau (Research and Action) Limited (LAB) was able to carry on its activities.

Volunteers:

LAB has built up our team of over 100 volunteers, who help with writing and editing articles, the mailings, research work and library, web site, and routine administrative tasks. Our Managing Editor has been able to manage the volunteers more effectively. Two Zoom meetings were held to which all volunteers were invited and these helped to involve many more closely with LAB's work.

Staff:

For the first time in more than ten years LAB was able to recruit and appoint staff, albeit on a very part-time and temporary basis. In September 2020 we appointed a Publishing Assistant, Rebecca Wilson, (later upgraded to Managing Editor) 20 hours per week, and a Voices Project Developer, Emily Gregg, 8 hours per week. A successful application to the government Kickstart programme will allow us to appoint one person 25 hours per week for six months of the next financial year. In a very short time both appointments were exceptionally productive and they have made a vast difference to what LAB has been able to achieve. But fund-raising to extend the hours and prolong the appointments, which were initially funded for six months only, is proving to be a considerable challenge.

ACHIEVEMENTS AND PERFORMANCE (continued)

Publications:

The ongoing publishing partnership with Practical Action Publishing, formed in December 2014, has enabled LAB to print, sell and distribute its books, commence electronic publication of chapters, books and collections, and rescue many of our out-of-print titles. More than 130 titles are now available in the 'LAB collection' in either print, print-on-demand or digital formats. Practical Action Publishing undertakes the production editing, design, printing and distribution, allowing LAB to concentrate on commissioning and editing new manuscripts. We share costs and income, with LAB being paid a fixed royalty of 20 per cent on Practical Action's net book sales receipts, with a guaranteed minimum of £1,200 per annum. Practical Action Publishing has gradually been building its sales of subscriptions to collections of its titles (including LAB titles) to libraries and institutions, and these are beginning to yield a modest income to LAB.

During the year we published The Past is an Imperfect Tense, a memoir by Bernardo Kucinski (author of K and earlier LAB titles), translated from Portuguese by Tom Gatehouse, with funding from English PEN and Fundação Biblioteca Nacional, Brazil.

We continued this year to promote our major book Voices of Latin America - Social Movements and the New Activism, edited by Tom Gatehouse. We have continued to add LAB articles to the associated website (https://lab.org.uk/voices) and Emily Gregg has been writing a chapter on Covid-19 which will be launched online in 2022 and included in an eventual second edition of the printed book. Emily also organised a very successful webinar in March 2021, based on the State Violence and Student Resistance themes from the book. Three more webinars were being planned and the project is part-funded by a £900 grant from the Society of Latin American Studies (SLAS).

Work continued on The Heart of Our Earth - community resistance to mining in Latin America by Tom Gatehouse. Additional funding has come from individual donations, a generous response to a crowd-funding campaign in November-December 2020, and from a £2,500 grant from the Lipman-Miliband Trust. The nature of the project has changed because the pandemic made research trips impossible. This book, also, has an associated website (https://lab.org.uk/the-heart-of-our-earth).

Other titles in preparation, to be launched in 2021-22:
Crossed off the Map - travels in Bolivia by Shafik Meghji
Mexico Inside Out by Nick Caistor
Costa Rica Inside Out by Katie Jones
Colombia Inside Out by Richard McColl

Website and social media

LAB's website (https://lab.org.uk) remains a crucial platform for all our published work. In the 12 months covered by these accounts we published more than 234 articles. Our email newsletter (11 published during the period) reaches some 1,330 subscribers. We are preparing to launch a paid subscription system based on the Patreon platform which will allow us to charge for or reward our subscribers with other material: long-read articles, podcasts, etc.

Our Facebook (over 3,000 followers) and Twitter posts also reach a wide audience. We have launched an Instagram account and are building LAB's presence on YouTube and LinkedIn.

Website coverage has diversified considerably with reviews of books, film and other cultural areas.

ACHIEVEMENTS AND PERFORMANCE (continued)

Research Engagement & Impact (REI)

LAB has steadily developed its 'Research Engagement and Impact' (REI) work (https://lab.org.uk/beyond-the-campus-rethinking-research-engagement-and-impact/) , producing a brochure and a costed list of services. For the first REI project, Indigenous Brazil Violated, LAB produced a studies of Brazilian print and social media coverage of indigenous issues and designed and populated a website (https://lab.org.uk/indigbrazil). A second project, with Kings College London provided £19,000 of funding to undertake specific work, which will include three podcasts, a website (https://lab.org.uk/wrv) and a book. Such partnerships with funded university researchers appear to be a very promising area of funded work for LAB.

Public Benefit

In setting their objectives and planning their activities the trustees have regard to the charity commission's general guidance on public benefit and to its supplementary public benefit guidance on advancing education.

Latin America Bureau (Research and Action) Limited's (LAB) website has helped to give our activities and priorities greater exposure since its launch in 2008. This, combined with our Facebook page, tweets, publications, our public events and our constantly updated analysis of current affairs throughout Latin America, posted daily onto our website, has increased our constituency and helps to inform a wide range of individuals and organisations about events and issues in the region.

FINANCIAL REVIEW

The results for the year, are as per the statement of financial activities on page 6. Donations and grants of £45,647 (2020 - £12,790) and bank interest of £nil (2020 - £3) were received during the year. The charitable company sold £2,596 (2020 - £2,313) of publications through the charity's website and various book agencies.

Fund raising costs amounted to £446 (2020 - £nil) and charitable activities expenditure during the year totalled £34,055 (2020 - £22,598), leaving a surplus of £13,742 (2020 - deficit of £7,492) which was transferred to the General Funds.

The trustees would like to retain sufficient reserves to enable the charity to continue its work in future years.

DIRECTORS AND TRUSTEES

The directors (and trustees of the company for the purposes of charity law) who served during the year were:

N. Caistor	(Chair)	S. Meghji	
Prof. D. Treece		Prof. L. Newson	
D. Lehmann	(Secretary)	Prof. C. McIlwaine	
J. Buxton		A. Montoya Bermejo	
G. Gelber		L. Morris	
P. Wilcken		A. Clark	(appointed o 2 February 2021)
M. Lopez Levy		H. Tavares Furtado	(appointed o 2 February 2021)

After the year end, Henrique Tavares Furtado resigned as a Director and Trustee on 22 September 2021, although he remains a member of the Council of Management.

Marcela Lopez Levy was appointed Chair of LAB at our 29 October 2021 council meeting, replacing Nicolas Caistor.

Alistair Clark was appointed Treasurer of LAB at our Council meeting of 16 June 2021.

TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the net income or net expenditure of the company for that period. In preparing those financial statements the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RELATED PARTIES TRANSACTIONS

Details of related parties transactions are given in note 12 to the accounts.

AUDIT EXEMPTION

The charitable company has taken advantage of the exemption under subsection 1 of section 477 of the Companies Act 2006 and these financial statements are therefore unaudited.

This report was approved by the trustees on 15 December 2021 and signed on their behalf by

M. Lopez Levy
Director and Trustee

LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED
(A company limited by guarantee and a registered charity)

Statement of financial activities for the year ended 31 March 2021 (incorporating the Income and Expenditure Account)

	Notes	Unrestricted funds 2021 £	*Unrestricted funds 2020 £*
Income from:			
Donations and grants	3	45,647	*12,790*
Bank interest received		-	*3*
Income from charitable activities			
- Sales of publications & royalty income		2,596	*2,313*
- Consultancy fees		-	*-*
Total		48,243	*15,106*
Expenditure on:			
Raising funds		(446)	*-*
Charitable activities	4	(34,055)	*(22,598)*
Total		(34,501)	*(22,598)*
Net income/(expenditure) for the year		13,742	*(7,492)*
Other recognised gains and losses		-	*-*
Net movement in funds		13,742	*(7,492)*
Reconciliation of funds			
Total funds brought forward	11	5,624	*13,116*
Total funds carried forward	11	19,366	*5,624*

All the operations undertaken during the current and preceding year are continuing operations.

There are no gains and losses other than those recognised through the Statement of Financial Activities above.

There is no difference between the net income (expenditure) and the retained net income (expenditure) for the year stated above, and their historical cost equivalents.

The notes on pages 8 to 12 form an integral part of these financial statements.

Balance sheet as at 31 March 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Stocks	8	1,241		*1,241*	
Debtors	9	1,129		*708*	
Cash at bank and in hand		18,985		*4,478*	
Total current assets		21,355		*6,427*	
Liabilities					
Creditors: amounts falling due within one year	10	(2,058)		*(803)*	
Net current assets (liabilities)			19,297		*5,624*
Total assets less current liabilities			19,297		*5,624*
The funds of the charity					
Unrestricted income funds					
Income and expenditure account	11		19,297		*5,624*
Total charity funds	11		19,297		*5,624*

For the year ended 31 March 2021, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 15 December 2021 and signed on its behalf by:

M. Lopez Levy
Director and Trustee

Registered Company Number: 1488712

The notes on pages 8 to 12 form an integral part of these financial statements.

1. General information

The company was incorporated on 1st April 1980 in England and Wales and is governed by its memorandum and articles of association as amended by special resolution dated 6th February 2006. The company is a company limited by guarantee not having a share capital. Each member's guarantee liability is limited to £1. The company became a registered charity on 20th February 2006. The address of its registered office is The address of its registered office is Enfield House Castle Street, Clun, Craven Arms, Shropshire, SY7 8JU.

The principal objective of the charitable company is to advance the education of the public in the issues of social, political and economic justice, human rights and other related subjects in Latin America and Caribbean countries in particular but not exclusively by commissioning, publishing and promoting books for the benefit of the public mainly for an English-language readership.

2. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

(a) Basis of accounting

The financial statements of the charitable company are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared in £ sterling, which is the functional currency of the entity.

The current period's figures are for the year ended 31 March 2021, and the comparative figures are for the year ended 31 March 2020.

After reviewing the charitable company's forecast and projections, the trustees have a reasonable expectations that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

(b) Cashflow

The charitable company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption in FRS 102 not to prepare a cashflow statement.

(c) Income

Grants and donations and all other income are accounted for on a receivable basis unless they are specifically restricted by the donors to projects or to work that will be carried out in the future, in which case they are deferred to that period.

(d) Sales of publications

Sales of publications represent the amounts charged to buyers excluding value added tax.

2. Accounting policies (continued)

(e) Expenses

Expenditure is included in the statement of financial activities on an accruals basis. Expenditure incurred on activities falling directly within one cost category is attributed to that category. Expenditure, which involves more than one cost category including support costs, is apportioned on a reasonable, justifiable and consistent basis to the cost categories involved. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charitable company to the expenditure.

Governance costs comprise all costs involving public accountability of the charitable company and its compliance with regulation and good practice.

(f) Stock

Publications are valued at the lower of the unit printing and purchase cost or one third of the cover price after making due allowance for obsolete and slow moving items.

(g) Foreign currencies

Foreign currency transactions are translated into sterling at the average monthly rate of exchange prevailing during the month of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All revaluation differences and realised foreign exchange differences are taken into the income and expenditure account.

3. Donations and subscriptions

	2021	*2020*
	£	*£*
Donations and subscriptions	13,898	*11,420*
The Mining Project	-	*150*
Voices launch event - ticket sales	339	-
Translation of Past Is An Imperfect Tense Project	102	*1,220*
Women Resisting Violence Project	6,355	-
The Heart of Our Earth Project	11,388	-
Indigenous Brazil Violated Project	13,565	-
	45,647	*12,790*

4. Cost of charitable activities

Charitable activities	2021	*2020*
	£	*£*
Purchase and production of publications	613	*1,004*
Office administration and conferences	-	*280*
Website maintenance and updating costs	3,911	*2,387*
Voices and Amazon Besieged book events	226	*2,053*
The Mining Project	-	*12,439*
Indigenous Brazil Vioated Project	1,030	-
Heart of our Earth Project	15,677	-
Preterito Imperfeito Project	606	*1,786*
Gross salaries	9,423	-
Pension costs	94	-
Travelling and subsistence	-	*233*
Freelance administrator fees	1,350	*850*
(Profit)/loss on exchange	18	*151*
General expenses	13	*11*
Bank commission and charges	189	*224*
	33,150	*21,418*
Governance costs		
Independent examiner's fees	905	*762*
Trustees' meetings refreshments	-	*418*
	34,055	22,598

5. Staff costs

Number of employees

The average weekly numbers of employees during the year were:	2021 Number	*2020 Number*
Office and management	2	-

Employment costs	2021	*2020*
	£	*£*
Wages and salaries	9,423	-
Other pension costs	94	-
	9,517	-

No employee earned more than £60,000 per annum (2020 - none).

None of the trustees/directors received any remuneration during the current or preceding year other than as disclosed in note 12.

6. Pension costs

The company operates a defined contribution pension scheme in respect of the 2008 Pensions Act. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £94 (2020 - £nil) and is included in wages and salaries costs above. The rates applicable to the employees were 5% up to 5 April 2021. The rates applicable to the employer were 3% up to 5 April 2021. At the year-end £37 (2020 - £nil) of contributions was outstanding, included in creditors note 10.

7. Taxation

The company is a charitable company. No provision for taxation is therefore required.

8. Stocks

	2021	*2020*
	£	*£*
Printed books for resale	1,241	*1,241*
Digital books held by PAP	-	*-*
	1,241	*1,241*

Stocks of publications have been valued at the lower of the unit print/purchase cost or one-third of cover price on expected sales, except for items of slow moving and obsolete stock, which have been written off.

Printed books are mainly unsold books bought from Practical Action Publishing (PAP) for book events.

PAP holds all book titles owned by Latin America Bureau (Research & Action) Limited (LAB) in digital format. When a book title is sold whether as a group licence or an individual title, LAB is entitled to receive a royalty.

9. Debtors

	2021	*2020*
	£	*£*
Vat recoverable	279	*208*
Prepayments and accrued income	850	*500*
	1,129	*708*

10. Creditors: amounts falling due within one year

	2021	*2020*
	£	*£*
Other taxes and social security costs	51	-
Pension contributions - creditor	37	-
Other creditors	123	*123*
Accruals	1,847	*680*
	2,058	*803*

11. Reconciliation of movements in total funds

	2021	*2020*
	£	*£*
(Deficit)/surplus for the year	13,742	*(7,492)*
(Decrease)/increase in total funds	13,742	*(7,492)*
Opening funds	5,624	*13,116*
Closing funds	19,366	*5,624*

12 Related party transactions

No trustees received any remuneration during the year. There were no other related party transactions.

Independent examiner's report to the trustees on the unaudited financial statements of LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED.

I report to the trustees on my examination of the financial statements of LATIN AMERICA BUREAU (RESEARCH AND ACTION) LIMITED for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Warren

David Warren, BA FCA
Cocke, Vellacott & Hill
Chartered Accountants
Unit 28 City Business Centre
Lower Road
London SE16 2XB

15 December 2021