

NEWLAND VILLAGE ROOM
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

NEWLAND VILLAGE ROOM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs K L Davies
Mrs J S Pritchard
Mrs J Bentley
Mrs E Wrafter
Mr S Brettle
Mr P McMahon
Mrs S Stephens

Charity number

1113011

Principal address

Newland Village Room
Newland
Coleford
Gloucestershire
GL16 8NP

Independent examiner

Griffiths Marshall
Beaumont House
172 Southgate Street
Gloucester
GL1 2EZ

NEWLAND VILLAGE ROOM

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NEWLAND VILLAGE ROOM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Newland Village Room's Constitution, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The Newland Village Room is an unincorporated association which is governed by a Constitution adopted on 11 April 2005.

The Trustees who served during the year were:

Mrs K L Davies	Chair	(Appointed 11 August 2021)
Mrs S Stephens		
Mr P McMahon		
Mr S Brettle	Treasurer	
Mrs J S Pritchard	Secretary	
Mrs E Wrafter		
Mrs J Bentley		
Mrs K James		(Resigned 11 August 2021)
Mrs H Blanch		(Resigned 11 August 2021)

Trustees' are appointed by a vote of members at the AGM.

Explanation of trustee duties.

The charity participates in the Gloucestershire Rural Communities Council forum.

The Trustees have assessed the major risks to which the Newland Village Room are exposed, and the trustees are satisfied that systems are in place to mitigate exposure to the major risks.

During this period, the principal risk was the inability to trade fully through its normal activities. Going forward, the principal risks are considered as:-

- Unexpected repairs.
- Inability to attract volunteers.

Objectives and activities

The Newland Village Room's objects are to provide and maintain a village hall for the use of the inhabitants of Newland without distinction of political, religious or other opinions. It will be used for meetings, lectures and classes and for other forms of recreation and leisure-time occupation with the object of enhancing the condition of life for the said inhabitants.

During the financial period, the charity funded a number of items to enhance the hall and these are detailed below:-

• New energy efficient heating system	£5,940
• Catering quality flooring	£2,023
• Energy efficient windows	£5,704
• New cooker, fridge, freezer	£2,454
• Energy efficient lighting and new plugs	£660
• Renovated wooden floor	£1,170
• Redecorating interior	£249

NEWLAND VILLAGE ROOM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Newland Village Room should undertake.

The charity has no grant making policy as it does not make grants.

The charity has no policy on social investment.

All trustees voluntarily contribute their time and expertise which equates to many hours per annum. Others also volunteer their time.

Achievements and performance

The Newland Village Room was in need of updating and renovating at the start of the financial year to make it more user friendly to villagers and hirers, and to enable them to use the Room more effectively and safely.

The charity has made significant achievements in renovating the Village Room as described above.

Fund raising was limited due to Covid restrictions. However, the 100 Club has remained in excess of its target figure of 50 members to provide funds to maintain the fabric of the building.

Financial review

The financial statements show that total income for the year amounted to £27,643 against expenditure to the Charity which amounted to £25,476 - leaving a surplus of £2,167 for the year.

Due to Covid restrictions, the charity was unable to operate fully as normal and had to rely on Government Covid grants to support the expenditure for the year.

Due to these grants, the charity has continued to be in a healthy position.

As the Village Room is over 100 years old, unexpected repairs arise. The aim of the Trustees is to hold a reserve capable of covering unanticipated repairs and to continue the renovation programme.

On behalf of the board of Trustees



Mrs K L Davies

Trustee

Dated:

NEWLAND VILLAGE ROOM

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Newland Village Room and of the incoming resources and application of resources of the Newland Village Room for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Newland Village Room and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEWLAND VILLAGE ROOM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEWLAND VILLAGE ROOM

I report on the accounts of the Newland Village Room for the year ended 31 December 2021, which are set out on pages 5 to 10.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Griffiths Marshall

Beaumont House
172 Southgate Street
Gloucester
GL1 2EZ

Dated: 4/8/22

NEWLAND VILLAGE ROOM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<u>Incoming resources from generated funds</u>					
Incoming resources from charitable activities	2	6,704	-	6,704	5,026
Other incoming resources	3	18,825	2,114	20,939	12,106
Total incoming resources		25,529	2,114	27,643	17,132
<u>Resources expended</u>					
	4				
Charitable activities					
Bar		1,355	-	1,355	604
Events		1,118	-	1,118	346
100 Club		1,477	-	1,477	1,428
Total charitable expenditure		3,950	-	3,950	2,378
Governance costs		19,225	2,301	21,526	3,286
Total resources expended		23,175	2,301	25,476	5,664
Net incoming/(outgoing) resources before transfers		2,354	(187)	2,167	11,468
Gross transfers between funds		(187)	187	-	-
Net income for the year/ Net movement in funds		2,167	-	2,167	11,468
Fund balances at 1 January 2021		109,018	-	109,018	97,550
Fund balances at 31 December 2021		111,185	-	111,185	109,018

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BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7		90,000		90,000
Current assets					
Cash at bank and in hand		21,185		19,018	
Net current assets			21,185		19,018
Total assets less current liabilities			111,185		109,018
Income funds					
Unrestricted funds			111,185		109,018
			111,185		109,018

The accounts were approved by the Trustees on 3 August 2022



Mrs K L Davies
Trustee

NEWLAND VILLAGE ROOM

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

1.2 Incoming resources

Donations, gifts and legacies represent amounts received during the year together with any associated tax refund. Gifts in kind for use by the charity are recognised as incoming resources when receivable at a reasonable estimate of their value. Assets given for distribution are only recognised when distributed.

Grants receivable for specific purposes are credited to the statement of financial activities in the year to which they relate as soon as conditions for receipt have been met. Unspent balances are carried forward to subsequent years within restricted funds.

Grants for immediate financial support or received against costs previously incurred are recognised immediately in the Statement of Financial Activities. Voluntary income is shown gross before deduction of fund-raising expenditure.

1.3 Resources expended

All expenditure is accounted for under the receipts and payments concept. The irrecoverable element of Value Added Tax is included within the item expense to which it relates.

The only resources expended by the Charity are grants and governance costs and therefore no requirement for any apportionment of resources expended.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Freehold land is not depreciated

Freehold buildings

Not depreciated.

1.5 Funds

General unrestricted funds comprise accumulated surpluses and deficits on general activities. They are available to use at the discretion of the Trustees in furtherance of the Charity's objectives.

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

2 Incoming resources from charitable activities

	2021 £	2020 £
Bar	1,643	1,312
Events	1,176	493
Private hire	3,495	3,177
Book/Film club	51	44
Miscellaneous income	339	-
	<u>6,704</u>	<u>5,026</u>

3 Other incoming resources

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Grants received	<u>18,825</u>	<u>2,114</u>	<u>20,939</u>	<u>12,106</u>

4 Total resources expended

	2021 £	2020 £
Charitable activities		
<u>Bar</u>		
Bar purchases	1,355	604
<u>Events</u>		
Event running costs	1,118	346
<u>100 Club</u>		
100 Club prizes	1,477	1,428
	<u>3,950</u>	<u>2,378</u>
Governance costs	<u>21,526</u>	<u>3,286</u>
	<u>25,476</u>	<u>5,664</u>

Governance costs includes payments to the independent examiners of £114 (2020: £108) for accountancy fees.

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, nor were any reimbursed any travelling expenses.

6 Employees

There were no employees during the year.

7 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2021 and at 31 December 2021	90,000
Depreciation	
At 1 January 2021 and at 31 December 2021	-
Net book value	
At 31 December 2021	90,000
At 31 December 2020	90,000

8 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021 £	Movement in funds			Balance at 31 December 2021 £
		Incoming resources £	Resources expended £	Transfers £	
Growing Our Communities	-	2,114	(2,301)	187	-
	-	2,114	(2,301)	187	-

The purpose of the grant from Growing our Communities was to purchase assets to enhance the use of the facilities. The charity purchased a freezer and cooker with these funds and used unrestricted funds to make up the balance of the purchase.

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 December 2021 are represented by:			
Tangible fixed assets	90,000	-	90,000
Current assets	21,185	-	21,185
	<u>111,185</u>	<u>-</u>	<u>111,185</u>