

**SOUTHAMPTON ADVICE &
REPRESENTATION CENTRE**
(REGISTERED NUMBER : 05582643)

**REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The directors, who are also the trustees, present their report and the accounts for the year ended 31 March 2023.

Legal status

The company incorporated on 4 October 2005 and commenced its charitable activities on 1 April 2006. The registration number of the company is 5582643. The company is also a registered charity (number 1112999). The charity is constituted by its memorandum and articles of association.

The liability of the members is limited by their guarantee. In the event of the company being wound up during the period of their membership (or within a year following), members undertake to contribute such amounts as may be required, up to a maximum of £1.

Registered office

11 Porchester Road
Woolston
Southampton
SO19 2JB

Accountants

Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

Bank

CAF Bank Ltd
Kings Hill
West Malling
Kent
ME19 4JQ

Principal activity

The principal activity of the charity is the provision of advice and representation in the fields of employment law and welfare benefits to residents of Southampton.

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

Objectives and activities

Within the field of employment rights and welfare benefits, the charity aims to provide its clients with high quality, accurate advice and (where appropriate) representation at tribunals etc. This service is available to all who live within the area of Southampton and those from other areas such as trade unions and housing associations with which the charity has funding agreements.

The strategies for achieving these aims and objectives may be summarised as follows:

- a) Staff - all staff are encouraged to provide an exceptional level of commitment to the client group. The charity has a well developed training programme that ensures the quality of advice is sound, consistent and accurate;
- b) The Advice Service Alliance - adherence to the Quality Mark ensures that management and staff are committed to excellence based on a strong qualitative base;
- c) Centre of Excellence - the charity strives to be recognised as providing high quality advice and representation in its area of expertise;
- d) Specialists - the charity focuses only on its areas of expertise in welfare benefits and employment law;
- e) Outreach - in order to ensure that its services are available to all members of the community, the charity operated a number of outreach centres;
- f) Equality of opportunity - the charity's staff complement is intended to be broadly representative of the community which it serves.

Advice is available daily by telephone, email or by appointment at the main Woolston centre. Special arrangements were in place to ensure continuity of service and client and staff safety during the Covid 19 pandemic. During the pandemic we worked smartly to incorporate safe home working using technology to create effective home offices and were able to see limited numbers of face to face clients using a secure area. We continued to attend Tribunal Hearings by video and phone links. Outreach sessions were suspended but reopening is now being reviewed.

We had success in attracting grants to facilitate the additional IT cost of home working. All team members were fully included and supported through supervisions and regular team meetings. We continued to explore service arrangements to ensure we are fully accessible by all the members of the local community and client preferences for more varied forms of service access have been addressed by incorporating learning gained during the pandemic on our return to office-based working.

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

Directors and trustees

The directors who served during the year were:

J Brear	Chair
R Stokes	Vice chair
DC Murray	Treasurer
DG Wrighton	Secretary
CL McEwing	
Dr SD Reeve	(resigned 9 August 2022)
DI Goodall	

The charity is managed by the trustees, who delegate day to day responsibility to Gary Edwards, manager, and the management team who have operational responsibility for service delivery.

Appointment of trustees

Trustees are elected to post having been selected from suitable candidates to ensure that the board contains an appropriate balance of expertise. Trustees undergo an initial induction course.

The trustees normally meet bi-monthly but more frequently if needed to attend to the legal and administrative affairs of the company and to review and set the policy and long term strategies of the charity. There is one sub committee: Personnel and Development, which is charged with developing and monitoring delivery of the strategic plan and policy and personnel matters.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and believe effective insurance, checks, controls and procedures are in place to manage those risks. A Risk Register is compiled and reviewed at each Board meeting to ensure all necessary actions to minimise risk are in place. As required by the AQS Quality Mark procedures, there is a full set of office manuals including financial procedures. In March 2022 we had our AQS external audit which was very positive. The auditor highlighted many areas where we exceeded the national standards. The next audit will take place within the first quarter of 2024.

We have completely advised and updated our safeguarding procedures and this is a standing item at every board meeting. During remote working in this period we were extra vigilant to support clients and staff through these difficult times.

Review of Activities

We operate a five day working week, achieved 6,000 client episodes and assisted at over 200 tribunal proceedings. Once again there has been an increase in demand for welfare benefit advice and representation as the welfare reform agenda continues to impact on our client base. We are innovative in our delivery methods to meet the demands of our service. In the financial year no justified complaints were received, only compliments and donations. We generated over 4 times the financial benefit for our service users for every pound invested in our service, money that is spent in the local economy. In 2018 the City Council awarded an Advice, Information and Guidance Contract (which started in 2018) to a consortium led by Southampton CAS. We have subcontracted with that organisation for a five year period to provide the whole of the specialist advice and representation on employment and welfare matters funded under that contract. We received funding from the Henry Smith Charity and with this were able to employ and professionally support a welfare benefit worker who operates across several advice agencies.

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

Financial review

A summary of the charity's financial performance is shown on page 7 of the accounts. The charity made a deficit of £7,482 (2022: £1,057 surplus). The total reserves of the charity at the year end were £165,483 (2022: £172,965).

As mentioned above we entered into a five year sub-contract to undertake the volume of specialist work provided for and funded in the AIG contract. In addition we hold a contract from Southampton City Council, our principal funder, to provide a Welfare Reform Disability and Benefit Advice Service for an agreed number of clients and interventions. This contract complements the AIG contract but provides targeted support for clients with disabilities who are not covered within that contract. The AIG contract was extended for another two years. Both the contracts we hold received an inflationary uplift of 6% on the contract values in 2023. We have been advised that there will be a review of contractual arrangements for advice funded by the City Council in 2024 to decide what provision will be in place as these contracts expire in January 2025. As always we continued to explore every avenue of potential funding but clearly secure council funding is vital for us to develop both our longer term business plans and strengthen our ability to attract further external financial support. We were successful in attracting fresh income streams in the form of donations and grants. We also secured income from fresh sources such as the Access to Justice scheme and Alex Ferry Foundation. Donations from clients again exceeded our budget.

Reserves policy

The trustees' objective is to maintain sufficient reserves to fund;

- (i) Operating costs to enable the organisation to continue trading during any unusual disruption to income. This is estimated to represent at least 5% of annual income;
- (ii) Costs of closure including redundancy costs, staff notice pay, potential legal costs should TUPE apply, holiday pay and other final payments to creditors;
- (iii) Anticipated building repairs and maintenance to ensure compliance with contractual obligations in terms of the lease and for an ongoing programme of equipment replacement.

On the above basis it is currently estimated that between £105,000 and £110,000 is required to be held in reserve.

Due to the prudent cost reductions undertaken by SARC to preserve the viability of the centre, together with the success of the team in securing other sources of grant funding and an improvement in donations, SARC is holding higher reserves than anticipated. However due to the extremely uncertain financial environment SARC is currently operating in, the board believe it is appropriate to hold higher reserves until the situation with funding becomes clearer.

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Directors' responsibilities

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume the company will continue in operation.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board on 8 NOVEMBER 2023
and signed on their behalf by



D G Wrighton
Secretary

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

I report to the trustees on my examination of the accounts of Southampton Advice & Representation Centre for the year ended 31 March 2023, which are set out on pages 7 to 16.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the "2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under the Charities Act 2011 and are eligible for an independent examination, I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J E Harris FCCA
Knight Goodhead Limited
Chartered Accountants

24 OCTOBER 2023

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
INCOME					
Donations and legacies		6,562	-	6,562	4,363
Charitable activities	3	168,068	81,853	249,921	247,246
Investment income		1,221	-	1,221	29
TOTAL INCOME		175,851	81,853	257,704	251,638
EXPENDITURE					
Charitable activities	5	183,333	81,853	265,186	250,581
TOTAL EXPENDITURE		183,333	81,853	265,186	250,581
NET (EXPENDITURE)/INCOME BEFORE TRANSFERS		(7,482)	-	(7,482)	1,057
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		(7,482)	-	(7,482)	1,057
FUND BALANCES BROUGHT FORWARD		172,965	-	172,965	171,908
FUND BALANCES CARRIED FORWARD		165,483	-	165,483	172,965

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

**PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022**

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2022 £
INCOME				
Donations and legacies		4,363	-	4,363
Charitable activities		168,818	78,428	247,246
Investment income		29	-	29
TOTAL INCOME		173,210	78,428	251,638
EXPENDITURE				
Charitable activities		170,641	79,940	250,581
TOTAL EXPENDITURE		170,641	79,940	250,581
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		2,569	(1,512)	1,057
Transfers between funds		-	-	-
NET MOVEMENT IN FUNDS		2,569	(1,512)	1,057
FUND BALANCES BROUGHT FORWARD		170,396	1,512	171,908
FUND BALANCES CARRIED FORWARD		172,965	-	172,965

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

REGISTERED NUMBER : 05582643**BALANCE SHEET AT 31 MARCH 2023**

	Notes	£	2023 £	2022 £
FIXED ASSETS				
Tangible assets	6		-	1,242
CURRENT ASSETS				
Debtors	7	11,013	19,707	
Cash at bank and in hand		190,354	164,433	
		<u>201,367</u>	<u>184,140</u>	
CREDITORS: amounts falling due within one year	8	<u>(35,884)</u>	<u>(12,417)</u>	
NET CURRENT ASSETS			165,483	171,723
NET ASSETS			<u>165,483</u>	<u>172,965</u>
FUNDS				
Restricted funds	9		-	-
General funds			165,483	172,965
TOTAL FUNDS			<u>165,483</u>	<u>172,965</u>

For the financial year ended 31 March 2023, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 08.11.23
and signed on their behalf by



D Murray
Treasurer

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 and the Companies Act 2006.

Southampton Advice and Representation Centre meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the year.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the company, where the individual cost of the asset exceeds £100.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Leasehold improvements	33% straight line
Office equipment	33% straight line
Furniture and fittings	33% straight line

(f) Pension costs

Contributions in respect of the company's defined contribution scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

(g) Basic financial instruments

The charitable company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured and transaction price. Financial assets and liabilities classified as due within one year are not amortised.

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 4 October 2005 in England and Wales and was registered on 15 February 2006 with the Charity Commission in England and Wales.

The registered office of the charitable company is 11 Porchester Road, Woolston, Southampton, SO19 2JB.

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Funding contracts and grants:				
Southampton City Council	100,000	-	100,000	100,000
Southampton Citizens Advice	67,668	-	67,668	67,668
SVS	-	13,004	13,004	12,600
Henry Smith Charity	-	52,725	52,725	54,300
Alex Ferry Foundation	-	9,397	9,397	11,528
The Access to Justice Foundation	-	6,727	6,727	-
Other small grants	400	-	400	600
Other income	-	-	-	550
	168,068	81,853	249,921	247,246

The restricted fund grants analysed above form part of the relevant funds as detailed in note 9.

4 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	196,773	186,932
Social security costs	12,167	13,079
Pension	7,114	6,914
	216,054	206,925

The average number of staff employed during the year was 8 (2022: 8). No employee received emoluments of £60,000 or more during this year or the prior year.

Key management personnel were paid a total of £48,791 (2022: £48,978).

During the year or the prior year no trustees received any emolument, were paid any expenses nor were reimbursed for expenditure incurred on behalf of the charity.

Total pension contributions of £7,114 (2022: £6,914) were paid by the charity and are included in the SOFA. There were no outstanding contributions payable at the end of this year or the prior year.

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

5 EXPENDITURE	Unrestricted £	Restricted £	2023 £	2022 £
Costs directly allocated to activities				
Direct staff costs (see note 4)	170,054	46,000	216,054	206,925
Staff and volunteer expenses	334	97	431	1,241
Staff welfare	642	751	1,393	85
Training and recruitment	173	160	333	688
	171,203	47,008	218,211	208,939
Support costs allocated to activities				
Rent and rates	56	12,973	13,029	12,684
Light and heat	354	2,151	2,505	3,973
Cleaning	405	420	825	253
Computer costs	3,085	8,399	11,484	6,803
Publications and subscriptions	891	43	934	1,432
Telephone	153	3,987	4,140	4,034
Postage, printing and stationery	390	1,304	1,694	4,018
Insurance	910	1,637	2,547	1,940
Maintenance	3,250	1,483	4,733	2,042
Legal and professional fees	1,200	-	1,200	-
Sundry COVID-19 costs	-	-	-	304
Bank charges	74	-	74	98
Depreciation	1,242	-	1,242	1,559
	12,010	32,397	44,407	39,140
Governance costs				
Accountancy and examination fees	120	1,692	1,812	1,752
Quality mark monitoring fees	-	756	756	750
	120	2,448	2,568	2,502
	183,333	81,853	265,186	250,581

Included within accountancy and examinations fees above are amounts due to the independent examiners in relation to independent examination of £1,440 (2022: £1,320) and £372 for other work (2022: £432).

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)**6 TANGIBLE ASSETS**

	Leasehold improvements £	Office furniture & equipment £	Total £
COST			
At beginning and end of year	40,489	17,561	58,050
DEPRECIATION			
At beginning of year	40,489	16,319	56,808
Charge for year	-	1,242	1,242
At end of year	40,489	17,561	58,050
NET BOOK VALUE			
At end of year	-	-	-
At beginning of year	-	1,242	1,242

7 DEBTORS

	2023 £	2022 £
Prepayments	2,555	2,916
Accrued income	8,333	16,666
Other debtors	125	125
	<u>11,013</u>	<u>19,707</u>

8 CREDITORS: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	35,807	12,340
Other creditors	77	77
	<u>35,884</u>	<u>12,417</u>

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

9 RESTRICTED FUNDS

	Funds b/fwd £	Income £	Expenditure £	Transfers £	Funds c/fwd £
SVS - SO18 Big Local	-	13,004	(13,004)	-	-
Henry Smith grant	-	52,725	(53,481)	-	(756)
Alex Ferry Foundation	-	9,397	(9,397)	-	-
The Access to Justice Foundation	-	6,727	(6,727)	-	-
	-	81,853	(82,609)	-	(756)

SVS - SO18 Big Local

SO18 Big Local commissioned grant award to fully fund an outreach service, providing two advice sessions per month in Townhill Park for the local community.

Henry Smith Grant

This funds the outreach worker post shared across the Advice Southampton Partnership. Continuation funding was approved for a further three years in September 2020.

Alex Ferry Foundation

Funding towards the purchase of a laptop and to cover the company's computer service contract.

The Access to Justice Foundation

This grant supports free legal advice to enable the poorest in our society to fight injustice and deprivation.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	2022 £
<i>Year ended 31 March 2023</i>			
Tangible fixed assets	-	-	-
Debtors	11,013	-	11,013
Bank and cash	171,349	19,005	190,354
Creditors	(16,123)	(19,761)	(35,884)
	166,239	(756)	165,483
	Unrestricted £	Restricted £	2021 £
<i>Year ended 31 March 2022</i>			
Tangible fixed assets	1,242	-	1,242
Debtors	19,707	-	19,707
Bank and cash	153,819	10,614	164,433
Creditors	(1,803)	(10,614)	(12,417)
	172,965	-	172,965

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

11 DEFERRED INCOME

An element of grant income received by the charity during the year has been deferred as it relates to later accounting periods. The movement in the year is detailed below:

	£
Income deferred in year to 31 March 2023	(19,761)
Amounts released from previous years	10,614
Net movement in the Statement of Financial Activities	<u>(9,147)</u>

12 RELATED PARTY TRANSACTIONS

There were no related party transactions during this year or the prior year.

13 OPERATING LEASES

At 31 March 2023, the charity had annual commitments under non-cancellable operating leases for rent of the office building. This lease is due to expire on 31 March 2024 and the annual commitment is £12,325. The total amount payable until the end of the lease is £12,325 (2022: £24,650).