

**SOUTHAMPTON ADVICE &
REPRESENTATION CENTRE**
(REGISTERED NUMBER : 05582643)

**REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The directors, who are also the trustees, present their report and the accounts for the year ended 31 March 2022.

Legal status

The company incorporated on 4 October 2005 and commenced its charitable activities on 1 April 2006. The registration number of the company is 5582643. The company is also a registered charity (number 1112999). The charity is constituted by its memorandum and articles of association.

The liability of the members is limited by their guarantee. In the event of the company being wound up during the period of their membership (or within a year following), members undertake to contribute such amounts as may be required, up to a maximum of £1.

Registered office

11 Porchester Road
Woolston
Southampton
SO19 2JB

Accountants

Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

Bank

CAF Bank Ltd
Kings Hill
West Malling
Kent
ME19 4JQ

Principal activity

The principal activity of the charity is the provision of advice and representation in the fields of employment law and welfare benefits to residents of Southampton.

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Objectives and activities

Within the field of employment rights and welfare benefits, the charity aims to provide its clients with high quality, accurate advice and (where appropriate) representation at tribunals etc. This service is available to all who live within the area of Southampton and those from other areas such as trade unions and housing associations with which the charity has funding agreements.

The strategies for achieving these aims and objectives may be summarised as follows:

- a) Staff - all staff are encouraged to provide an exceptional level of commitment to the client group. The charity has a well developed training programme that ensures the quality of advice is sound, consistent and accurate;
- b) The Advice Service Alliance - adherence to the Quality Mark ensures that management and staff are committed to excellence based on a strong qualitative base;
- c) Centre of Excellence - the charity strives to be recognised as providing high quality advice and representation in its area of expertise;
- d) Specialists - the charity focuses only on its areas of expertise in welfare benefits and employment law;
- e) Outreach - in order to ensure that its services are available to all members of the community, the charity operated a number of outreach centres;
- f) Equality of opportunity - the charity's staff complement is intended to be broadly representative of the community which it serves.

Advice is normally available daily by telephone, email or by appointment at the main Woolston centre and drop in arrangements are in place at outreach sites. Special arrangements were in place to ensure continuity of service and client and staff safety during the Covid 19 pandemic. SARC has continued to operate a full service remotely for our clients. During the pandemic we worked smartly to incorporate safe home working using technology to create effective home offices and were able to see limited numbers of face to face clients using the secure area. We continued to attend Tribunal Hearings by video and phone links. Outreach sessions were suspended but reopening is now being reviewed.

We had success in attracting grants to facilitate the additional IT cost of home working. All team members were fully included and supported through supervisions and regular team meetings. We continued to explore service arrangements to ensure we are fully accessible by all the members of the local community and client preferences for more varied forms of service access have been addressed by incorporating learning gained during the pandemic on our return to office-based working.

Governance of the Charity during the pandemic restrictions was exercised by virtual Board meetings via appropriate platforms and undertaken in accordance with Charity Commission Guidance. We have now returned to in person Board meetings.

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Directors and trustees

The directors who served during the year were:

J Brear	Chair
R Stokes	Vice chair
DC Murray	Treasurer
DG Wrighton	Secretary
CL McEwing	
Dr SD Reeve	(resigned 9 August 2022)
DI Goodall	

The charity is managed by the trustees, who delegate day to day responsibility to Gary Edwards, manager, and the management team.

Appointment of trustees

Trustees are elected to post having been selected from suitable candidates to ensure that the board contains an appropriate balance of expertise. Trustees undergo an initial induction course.

The trustees meet monthly to attend to the legal and administrative affairs of the company and to review and set the policy and long term strategies of the charity. There is one sub committee: Personnel and Development, which is charged with developing and monitoring delivery of the strategic plan and policy and personnel matters.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and believe effective insurance, checks, controls and procedures are in place to manage those risks. As required by the AQS Quality Mark procedures, there is a full set of office manuals including financial procedures. In March 2022 we had our AQS external audit which was very positive. The auditor highlighted many areas where we exceeded the national standards. The next audit will take place within the first quarter of 2024.

We have completely advised and updated our safeguarding procedures and this is a standing item at every board meeting. As we have been remote working in this period we have been extra vigilant to support clients and staff through these difficult times.

Review of Activities

We operate a five day working week, achieved 6,000 client episodes and assisted at over 200 tribunal proceedings. Once again there has been an increase in demand for welfare benefit advice and representation as the welfare reform agenda continues to impact on our client base. We are innovative in our delivery methods to meet the demands of our service. We have successfully adapted to remote Covid safe homeworking with continued success for clients at telephone and Video Tribunal hearings. In the financial year no justified complaints were received, only compliments and donations. We generated over 4 times the financial benefit for our service users for every pound invested in our service, money that is spent in the local economy. In 2018 the City Council awarded an Advice, Information and Guidance Contract (which started in 2018) to a consortium led by Southampton CAS. We have subcontracted with that organisation for a five year period to provide the whole of the specialist advice and representation on employment and welfare matters funded under that contract. We received funding from the Henry Smith Charity and with this are able to employ and professionally support a welfare benefit worker who operates across several advice agencies.

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Financial review

A summary of the charity's financial performance is shown on page 7 of the accounts. The charity made a surplus of £1,057 (2021: £27,367 surplus). The total reserves of the charity at the year end were £172,965 (2021: £171,908) including restricted funds of £nil (2021: £1,512).

As mentioned above we have entered into a five year sub-contract to undertake the volume of specialist work provided for and funded in the AIG contract. In addition we hold a contract from Southampton City Council, our principal funder, to provide a Welfare Reform Disability and Benefit Advice Service for an agreed number of clients and interventions. This contract complements the AIG contract but provides targeted support for clients with disabilities who are not covered within that contract. The AIG contract was extended for another two years. We have been advised that there will be further extensions until February 2025 and discussions regarding inflationary increases continue at the time the accounts are signed off. Our Welfare contract was due to expire in January 2023 and again will be extended until February 2025, again we await to find out if there is an inflationary increase. As always we continued to explore every avenue of potential funding but clearly secure council funding is vital for us to develop both our longer term business plans and strengthen our ability to attract further external financial support. We were successful in attracting fresh income streams in the form of donations and grants. We also secured income from fresh sources such as the Access to Justice scheme and Alex Ferry Foundation. Donations from clients again exceeded our budget.

Reserves policy

The trustees' objective is to maintain sufficient reserves to fund;

- (i) Operating costs to enable the organisation to continue trading during any unusual disruption to income. This is estimated to represent at least 5% of annual income;
- (ii) Costs of closure including redundancy costs, staff notice pay, potential legal costs should TUPE apply, holiday pay and other final payments to creditors;
- (iii) Anticipated building repairs and maintenance to ensure compliance with contractual obligations in terms of the lease and for an ongoing programme of equipment replacement.

On the above basis it is currently estimated that between £105,000 and £110,000 is required to be held in reserve.

Due to the prudent cost reductions undertaken by SARC to preserve the viability of the centre, together with the success of the team in securing other sources of grant funding and an improvement in donations, SARC is holding higher reserves than anticipated. However due to the extremely uncertain financial environment SARC is currently operating in, the board believe it is appropriate to hold higher reserves until the situation with funding becomes clearer.

Impact of COVID-19

Like all organisations the charity asked staff to work from home where it is possible to do so and, thanks to their efforts, they were able to do so with no drop in service level indeed an increase in client episodes is reported. The charity had to spend a small amount of funds on equipment to enable home-working as well as to equip a room in their building to be "Covid secure" in the event that face-to-face appointments were essential and this has worked well. Despite tribunals being closed for a time early in the pandemic there was no drop in workload and the charity did not expect to see any. We were delighted to increase our capacity with funding from Access to Justice. Face to Face interviews have been reinstituted as Government restrictions have altered and a cautious prudent approach to full re-opening was overseen by the Charity Trustees and Manager. As mentioned above we have been able to incorporate new ways of working on full service reopening to reflect client preferences for accessing our services.

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Directors' responsibilities

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume the company will continue in operation.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board on
and signed on their behalf by

8th December, 2022.



D G Wrighton
Secretary

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

I report to the trustees on my examination of the accounts of Southampton Advice & Representation Centre for the year ended 31 March 2022, which are set out on pages 7 to 16.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the "2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under the Charities Act 2011 and are eligible for an independent examination, I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J E Harris FCCA
Knight Goodhead Limited
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

7 DECEMBER 2022

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
INCOME					
Donations and legacies		4,363	-	4,363	6,168
Charitable activities	3	168,818	78,428	247,246	273,341
Investment income		29	-	29	71
TOTAL INCOME		173,210	78,428	251,638	279,580
EXPENDITURE					
Charitable activities	5	170,641	79,940	250,581	252,213
TOTAL EXPENDITURE		170,641	79,940	250,581	252,213
NET INCOME BEFORE TRANSFERS		2,569	(1,512)	1,057	27,367
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		2,569	(1,512)	1,057	27,367
FUND BALANCES BROUGHT FORWARD		170,396	1,512	171,908	144,541
FUND BALANCES CARRIED FORWARD		172,965	-	172,965	171,908

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2021

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2021 £
INCOME				
Donations and legacies		6,168	-	6,168
Charitable activities		181,493	91,848	273,341
Investment income		71	-	71
TOTAL INCOME		187,732	91,848	279,580
EXPENDITURE				
Charitable activities		163,669	88,544	252,213
TOTAL EXPENDITURE		163,669	88,544	252,213
NET INCOME BEFORE TRANSFERS		24,063	3,304	27,367
Transfers between funds		1,792	(1,792)	-
NET MOVEMENT IN FUNDS		25,855	1,512	27,367
FUND BALANCES BROUGHT FORWARD		144,541	-	144,541
FUND BALANCES CARRIED FORWARD		170,396	1,512	171,908

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

REGISTERED NUMBER : 05582643**BALANCE SHEET AT 31 MARCH 2022**

	Notes	£	2022 £	2021 £
FIXED ASSETS				
Tangible assets	6		1,242	2,801
CURRENT ASSETS				
Debtors	7	19,707		19,496
Cash at bank and in hand		164,433		163,735
		<u>184,140</u>		<u>183,231</u>
CREDITORS: amounts falling due within one year	8	<u>(12,417)</u>	<u>(14,124)</u>	
NET CURRENT ASSETS			171,723	169,107
NET ASSETS			<u>172,965</u>	<u>171,908</u>
FUNDS				
Restricted funds	9		-	1,512
General funds			172,965	170,396
TOTAL FUNDS			<u>172,965</u>	<u>171,908</u>

For the financial year ended 31 March 2022, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 8th December 2022
and signed on their behalf by

D Murray
Treasurer

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 and the Companies Act 2006.

Southampton Advice and Representation Centre meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the year.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the company, where the individual cost of the asset exceeds £100.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Leasehold improvements	33% straight line
Office equipment	33% straight line
Furniture and fittings	33% straight line

(f) Pension costs

Contributions in respect of the company's defined contribution scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

(g) Basic financial instruments

The charitable company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured and transaction price. Financial assets and liabilities classified as due within one year are not amortised.

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 4 October 2005 in England and Wales and was registered on 15 February 2006 with the Charity Commission in England and Wales.

The registered office of the charitable company is 11 Porchester Road, Woolston, Southampton, SO19 2JB.

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Funding contracts and grants:				
Southampton City Council	100,000	-	100,000	100,000
Southampton Citizens Advice	67,668	-	67,668	67,668
SVS	-	12,600	12,600	12,400
Henry Smith Charity	-	54,300	54,300	46,183
Alex Ferry Foundation	-	11,528	11,528	2,500
The Access to Justice Foundation	-	-	-	27,865
Coronavirus Community Support Fund	-	-	-	2,900
Southampton City Council COVID support	-	-	-	10,000
Other small grants	600	-	600	3,825
Other income	550	-	550	-
	168,818	78,428	247,246	273,341

The restricted fund grants analysed above form part of the relevant funds as detailed in note 9.

4 STAFF COSTS

	2022	2021
	£	£
Wages and salaries	186,932	186,937
Social security costs	13,079	12,612
Pension	6,914	7,070
	206,925	206,619

The average number of staff employed during the year was 8 (2021: 8). No employee received emoluments of £60,000 or more during this year or the prior year.

Key management personnel were paid a total of £48,978 (2021: £46,642).

During the year or the prior year no trustees received any emolument, were paid any expenses or were reimbursed for expenditure incurred on behalf of the charity.

Total pension contributions of £6,914 (2021: £7,070) were paid by the charity and are included in the SOFA. There were no outstanding contributions payable at the end of this year or the prior year.

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

5 EXPENDITURE	Unrestricted £	Restricted £	2022 £	2021 £
Costs directly allocated to activities				
Direct staff costs (see note 4)	140,025	66,900	206,925	206,619
Staff and volunteer expenses	1,241	-	1,241	16
Staff welfare	85	-	85	20
Training and recruitment	688	-	688	393
	<u>142,039</u>	<u>66,900</u>	<u>208,939</u>	<u>207,048</u>
Support costs allocated to activities				
Rent and rates	3,437	9,247	12,684	12,325
Light and heat	3,973	-	3,973	4,904
Cleaning	253	-	253	64
Computer costs	3,010	3,793	6,803	7,872
Publications and subscriptions	1,432	-	1,432	1,353
Telephone	4,034	-	4,034	3,802
Postage, printing and stationery	4,018	-	4,018	1,292
Insurance	1,940	-	1,940	1,884
Maintenance	2,042	-	2,042	1,858
Sundry COVID-19 costs	304	-	304	5,332
Bank charges	98	-	98	69
Depreciation	1,559	-	1,559	1,560
	<u>26,100</u>	<u>13,040</u>	<u>39,140</u>	<u>42,315</u>
Governance costs				
Accountancy and examination fees	1,752	-	1,752	2,100
Quality mark monitoring fees	750	-	750	750
	<u>2,502</u>	<u>-</u>	<u>2,502</u>	<u>2,850</u>
	<u>170,641</u>	<u>79,940</u>	<u>250,581</u>	<u>252,213</u>

Included within accountancy and examinations fees above are amounts due to the independent examiners in relation to independent examination of £1,320 (2021: £1,260) and £432 for other work (2021: £840).

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

6 TANGIBLE ASSETS

	Leasehold improvements £	Office furniture & equipment £	Total £
COST			
At beginning and end of year	40,489	17,561	58,050
DEPRECIATION			
At beginning of year	40,489	14,760	55,249
Charge for year	-	1,559	1,559
At end of year	40,489	16,319	56,808
NET BOOK VALUE			
At end of year	-	1,242	1,242
At beginning of year	-	2,801	2,801

7 DEBTORS

	2022 £	2021 £
Prepayments	2,916	2,830
Accrued income	16,666	16,666
Other debtors	125	-
	<u>19,707</u>	<u>19,496</u>

8 CREDITORS: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	12,340	14,124
Other creditors	77	-
	<u>12,417</u>	<u>14,124</u>

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

9 RESTRICTED FUNDS

	Funds b/fwd £	Income £	Expenditure £	Transfers £	Funds c/fwd £
SVS - SO18 Big Local	-	12,600	(12,600)	-	-
Henry Smith grant	-	54,300	(54,300)	-	-
Alex Ferry Foundation	1,512	11,528	(13,040)	-	-
	<u>1,512</u>	<u>78,428</u>	<u>(79,940)</u>	<u>-</u>	<u>-</u>

SVS - SO18 Big Local

SO18 Big Local commissioned grant award to fully fund an outreach service, providing two advice sessions per month in Townhill Park for the local community.

Henry Smith Grant

This funds the outreach worker post shared across the Advice Southampton Partnership. Continuation funding was approved for a further three years in September 2020.

Alex Ferry Foundation

Funding towards the purchase of a laptop and to cover the company's computer service contract.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

<i>Year ended 31 March 2022</i>	Unrestricted £	Restricted £	2021 £
Tangible fixed assets	1,242	-	1,242
Debtors	19,707	-	19,707
Bank and cash	153,819	10,614	164,433
Creditors	(1,803)	(10,614)	(12,417)
	<u>172,965</u>	<u>-</u>	<u>172,965</u>
<i>Year ended 31 March 2021</i>	Unrestricted £	Restricted £	2020 £
Tangible fixed assets	2,801	-	2,801
Debtors	19,496	-	19,496
Bank and cash	150,281	13,454	163,735
Creditors	(2,182)	(11,942)	(14,124)
	<u>170,396</u>	<u>1,512</u>	<u>171,908</u>

SOUTHAMPTON ADVICE & REPRESENTATION CENTRE

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

11 DEFERRED INCOME

An element of grant income received by the charity during the year has been deferred as it relates to later accounting periods. The movement in the year is detailed below:

	£
Income deferred in year to 31 March 2022	(10,614)
Amounts released from previous years	11,942
Net movement in the Statement of Financial Activities	<u>1,328</u>

12 RELATED PARTY TRANSACTIONS

There were no related party transactions during this year or the prior year.

13 OPERATING LEASES

At 31 March 2022, the charity had annual commitments under non-cancellable operating leases for rent of the office building. This lease is due to expire on 31 March 2024 and the annual commitment is £12,325. The total amount payable until the end of the lease is £24,650 (2021: £36,975).