



ANNUAL REPORT

2023



All Hoops4Health roadshows are delivered by our men's and women's British Basketball League players and staff.



47 schools participated.

3,396 roadshow participants.

142 school teams in tournaments.

1,136 young people in tournaments.

JUNIOR
Clubs

90,900 individual places filled at club sessions across the year.

13 junior club sites across the North East.

2,233 registered junior players.



Junior Clubs



The Eagles junior league has expanded again this year with our highest ever demand for competitive basketball. The league spans twenty-four weekends at the Vertu Motors Arena across the academic year.



162 competing teams with CVL.

58 officiating staff for CVL.

1620 registered junior players.

900+ competing in CVL each week.

FOUNDATION *Volunteers*

Volunteers are integral to the Foundations delivery, each of our community clubs have various volunteer opportunities ranging from assistant coaches, team managers, fundraising, washing kits to administration support.



79 Volunteers

7,500+ Hours donated

THANKS TO OUR *Trustees*

On behalf of the Eagles Community Foundation, thank you to all of our Board of Trustees for their commitment this year: Alan Younger, Dave Forrester, Eric Wilson, Jeff King, Paul Blake, Rob Page, Stephen Savage and Su Cumming

INTRODUCTION FROM

Paul Blake

CHAIRMAN THE BOARD
OF TRUSTEES

Across the past twelve months demand for the Foundations delivery has continued to grow. Junior membership has increased across the past two years by 83%. This delivery enables a staggering 2,293 junior players to take part in weekly Eagles club coaching sessions. This growth has also had an effect upon our Eagles junior league as the number of teams has increased from 123 to 165, a 32% increase within a year.

The post pandemic return to life has enabled the Foundation to respond by increasing sessions, developing girls only sessions, growing the junior league number of teams to the largest in its history and further developing a pool of coaches, officials, referees, and volunteers.

I'm proud to report that arena usage during the period protected 86% for community usage and 14% for commercial usage, including Eagles men's and women's home games. In financial terms, commercial usage (14%) covered 75% of the arena expenditure, leaving community with only 25% of the income need and gaining access to incredible facilities for the mass majority of opening hours.

This is quite a remarkable statistic as the Foundation team continues to balance increasing expenditure. Inflation continues to impact the cost of goods and wages, adding to this the energy crisis has seen utility bills triple.

The Foundation continues to maintain its course of being a self-sustainable charity, delivering its aims and objectives to the local community. The annual report highlights areas of this delivery and the success we have all achieved together.



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OUR PLAYER

Pathway



PRIMARY SCHOOL PROGRAMME

Hoops4Health



The Hoops 4 Health programme is a healthy living programme delivered to key stage 2 pupils with more than three thousand pupils across Tyne and Wear and South East Northumberland benefiting across 2022-23.

Funding partners included:

- North Tyneside Council
- Northumbrian Healthcare Trust Hospital Volunteer Service
- Northumbrian Water

PROGRAMME OUTLINE

The programme consists of five stages and this year delivery happened in each of the schools taking part. Every part of the programme is delivered by either the Newcastle Eagles or Eagles Community Foundation and the following pages will give a more detailed account of what each stage entails.



STAGE 1 - ROADSHOWS

An informative afternoon in each of the schools delivering key health related messages



STAGE 2 - COACHING

Four hours of coaching are delivered per school by community coaches.



STAGE 3 - TOURNAMENTS

Six tournaments are held for each local authority area



STAGE 4 - FINALS

Each tournament has a tournament final held at the Vertu Motors Arena



STAGE 5 - CHAMPION OF CHAMPIONS

All tournament winners are invited back to the Vertu Motors Arena to compete for the ultimate crown; Champion of Champions

TOTAL PARTICIPANTS - 3,285

NEWCASTLE

School	
Bridgewater Primary School	60
Byker Primary School	60
Gosforth Central Middle School	150
Gosforth Junior High Academy	180
Hilton Primary School	120
Mountfield Primary School	30
Our Lady & St Anne's RC Primary School	61
St Alban's RC Primary School	58
St Bede's Primary School	30
St Teresa's Catholic Primary School	30
Total	779

NORTHUMBERLAND

School	
Corbridge Middle School	80
Darras Hall Primary School	80
Meadowdale Academy	64
New Delaval Primary School	25
Ponteland Community Primary School	68
Prudhoe West Academy	50
Richard Coates CE Primary School	30
Total	397

NORTH TYNESIDE

School	
Backworth Park Primary School	50
Balliol Primary School	21
Collingwood Primary School	104
Cullercoats Primary School	65
Denbigh Primary School	56
New York Primary School	88
Preston Grange Primary School	60
Redesdale Primary School	60
Riverside Primary School	45
Shiremoor Primary School	51
Stephenson Memorial Primary School	81
Wallsend Jubilee Primary School	88
Wellfield Middle School	90
Total	859

SOUTH TYNESIDE

School	
Biddick Hall Junior School	120
Forest View Primary School	57
Harton Primary School	90
Holy Trinity CE Academy	29
Stanhope Primary School	60
St Bede's RC Primary School	29
Total	385

GATESHEAD

School	
Caedmon Primary School	60
Crookhill Primary School	49
Glynwood Community School	110
St Peters RC	32
Colegate Primary School	40
Falla Park Primary School	56
Larkspur Primary School	33
Fellside Primary School	58
Ravensworth Primary School	48
Corpus Christie Primary School	57
Total	543

SUNDERLAND

School	
Barnes Junior School	81
East Herrington Primary School	60
Farrington Academy	60
Seaburn Dene Primary School	61
St Cuthberts RCVA Primary School	60
Total	322





HER WORLD, HER RULES.

In the UK the Her World Her Rules project, led by FIBA Europe in partnership with GB Basketball, aims to promote women's and girls' basketball by working to deliver a range of activity together with WBBL clubs to inspire future female players.

Over 50 girls took to the court for the two-hour clinic with WBBL players Chloe Gaynor and Marina Fernandez supported by Eagles Community Foundation coaching staff to create a fun clinic where skills were learned and friendships were made.



CASE STUDY: GIRLS ONLY SESSIONS

PRIMARY SCHOOL PROGRAMME

STEM Programme

STEM

REECE

FOUNDATION

INTRODUCTION

Today the programme is integral to the women's team who are deeply passionate about benefiting our community. It is well documented that women face similar challenges in pursuing sport as they do in pursuing academia or work roles in STEM fields, which is why we believe having our women's team as the focal point of the project will help break long standing stereotypes and provide the representation to inspire the next generation.

Academia plays a huge role in the career of professional basketball players – especially female basketball players. The majority have university degrees with a high percentage continuing to a Master's degree also. This is a major teaching point in the program – making the connection between academia and sport and the significance it has for women in particular – which is why women's team players Chloe Gaynor and Marina Fernandez now design and deliver the program.

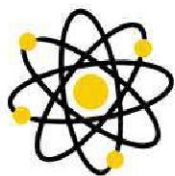
There have been benefits not only to the students taking part, but also to our women's programme as a result of our STEM project. From being able to engage more in the community, and promote our girls only sessions and games, we have been able to boost game attendance to around 500 per game towards the end of the season as well as extend our girls only provision to 6 girls only club sites (linked with our 13 mixed junior club sites) over the past 12 months. We boast the country's largest junior league (Eagles Central Venue League) and see over 2000 young people playing weekly.

Due to the popularity of both the STEM programme and girls only satellite provisions, we saw our first all girls junior league games in many years take place.



TOTAL NUMBER OF YOUNG PEOPLE BENEFITING

1226



STEM

PROJECT PILOT FEEDBACK

"I just wanted to email to say how superb the session was today. It was perfectly planned and pitched for Year 6 and the delivery of it was also fantastic; Chloe had all 50 children hanging on her every word and she achieved even more hero status when she was shooting baskets with them. All children engaged with every part of the session, and we are going to follow up the design a new trainer work at school, building on what they learnt today. If there are ever anymore sessions like this, we will definitely be interested in going again. Please pass on our thanks again to those involved with organising it."

Y6 Teacher - Northburn Primary

"My daughter really loved doing it. She said "I really loved doing it and people who want to get into basketball or learn more about the sport will not only enjoy it but can still discover new things that they won't have known before. Not to mention how well Chloe, Marina and Zoe covered the session."

Chris Parr - Parent

"I was incredibly impressed with The Science of Basketball programme and how it was delivered. It was pitched at a level that supported the curriculum, engaged the young people and really inspired them. Being able to see how STEM can be applied in real life supports careers education as well as STEM subjects and makes it more tangible for the students. The players who delivered the sessions made it fun and informative and a great way to spend a morning. I can't wait to offer this to our schools again next year!"

Katrina Moffat North Tyneside Learning Trust

"He's said 5 star review I literally loved it because it will help me develop in basketball especially in CVL. He enjoyed doing the experiments with the cones and playing the game and writing the percentages. This helped him to learn more about playing basketball and taking shots. He also liked your buttered toast. We are happy to report he can now make his own since he knows he's not dealing with hot food, if you like he can demonstrate and make you some at the next session. Ps he still wants a shot challenge against you "

Sarah Ross - CVL Parent



"FUN, LOVED LEARNING ABOUT THE SHOES, MY DAUGHTER WOULD DEFINITELY DO IT AGAIN!"

Mark Wright - Parent

CLUB DEVELOPMENT

Community Clubs

The Eagles Community Foundation (ECF) run 13 junior club sites across Tyne and Wear and South East Northumberland. The sites provide structured club sessions for those players that have transitioned from our school outreach programme.

We welcome all youngsters and young adults into the clubs no matter how much playing experience or exposure to the sport they have previously had. At each club site the coach(es) will work with the players to help them improve on their skill levels and get an understanding of the rules and the game of basketball. The players will be made aware of the player pathway and the officiating/coaching opportunities.

Although players will have the opportunity to have some competitive play at the club sessions it is important that they also have the opportunity to play against other clubs at their age group. The Eagles Central Venue League allows all players to have that competitive outlet with no need for trials to make the team. Teams are then split into divisions to make it competitive and ensure the players get the most out of competing. Being a part of a team encourages players to work as a team to achieve common goals. It also gives the players the experiencing of both winning and losing and how to deal with both situations.

Like with all sports the volunteers across the club sites are invaluable to what we do. The volunteers take on a whole list of duties ranging from coaching to fundraising allowing the head coaches to be able to just coach the players. The volunteers are made up of junior players, former players and parents.

The membership has grown again from last year with ten of the clubs going beyond 100 members and four clubs with more than 200 members.



TOTAL JUNIOR CLUBS 13
TOTAL PLAYERS 2155

AGE GROUPS & MEMBERSHIP 2022-23

Gateshead		Northumberland	
Cardinal Hornets U6-U18	290	Cramlington Vikings U10-U18	207
Whickham Royals U8-U18	227	Morpeth U12-U18	53
Ryton Rockets U10-U18	80	Ponteland U10-U16	97
Newcastle		North Tyneside	
Gosforth Goliaths U10-U18	182	North Shields U10-U18	198
Kenton Force U12-U18	168	Tyne Met Tigers U12-14	127
East Griffins U10-U18	187	South Tyneside	
West Hoopstars U10-U18	131	South Tyneside U8-U18	226



A LOCAL STAR ON THE WORLD STAGE

From humble beginnings with our Eagles Academy programme, Tosan has embodied the collective North East spirit of working hard to realise your dreams.

In 2023, Tosan, born and raised in Newcastle, took a giant leap and declared himself for the NBA draft, and after a lot of hard work earned himself an opportunity with the NBA's Detroit Pistons.

The work our foundation does to support young people in the region gives a platform to achieve their dreams.

“ YOU HAVE AN OPPORTUNITY HERE, IT IS YOURS TO TAKE ADVANTAGE OF.

CONSISTENTLY OUTWORK YOUR TEAMMATES AND COMPETITORS, AND, OVER TIME, YOU MIGHT SURPRISE YOURSELF HOW FAR YOU’VE COME! ”

TOSAN EVBUOMWAN

CASE STUDY: TOSAN EVBUOMWAN

COMPETITION STRUCTURE

Eagles CVL



The Eagles Central Venue League (CVL) is a development league giving all ECF club players the opportunity to play the game competitively. The league operates a policy that if you want to play then you are on a team and is not determined by players having to attend any trials. To allow new teams to enter and for the league to have the ability to expand, it is split into two blocks across the season. This year the age groups attending Saturday or Sunday changed due to the number of teams playing. A transitional year witnessed U12's moving to a Sunday with the following structure;

Saturday: U14's, U16's, U18's

Sunday: U12's, U10's, U8's

The Saturday league runs full court 5 v 5 games at a full height basket with both boys and girls competing. Each game is played with a running clock to ensure that all fixtures can be played. Each of the teams have a coach to help support and encourage the players.



On a Sunday the league changes from U12's full court to U8's and U10's league played on half courts with the side hoops lowered to 8ft. Instead of 5v5 this age group plays 4v4 games.

The Foundation provides an opportunity for people to gain governing body qualifications in refereeing, officiating and coaching. This then helps players, parents and individuals wanting to support the league become involved and work or volunteer alongside full time members of the outreach team. This has enabled the growth in workforce development for basketball in the region with many people continuing to develop further in the sport with additional qualifications.

An increase in teams and the expansion again this year has resulted in needing to recruit more officials and coaches.

Those that gain their award are then employed by the foundation including people as young as 14. Gaining officiating awards allows people to gain experience and thus confidence in working across all age groups.

The coaching pathway is really important to us as a foundation as it ensures that we have a pool of coaches to be able to deliver in both clubs and across the outreach programme.

**TOTAL NUMBER OF
TEAMS COMPETING 135**

**PREVIOUS YEAR
TEAMS COMPETING 123**

ELITE PERFORMANCE PATHWAY

Eagles Academy



The Newcastle Eagles Academy gives junior players the chance to play in the highest leagues competing in the Basketball England National League.

Players are selected for the squads after going through different rounds of trials. Each team selects 12 squad players and 3 training players. The teams that compete against teams up and down the country, playing home and away games.

At the end of the league the top teams then proceed into the play-offs. We had four teams competing, two at u14 (boys & girls) and two at u16 (boys & girls). After a competitive season the u14 & u16 boys both managed to make end of season playoffs and the u14 boys especially stood out with an impressive 2nd place finish in the North.



UNDER 14 GIRLS

PREMIER NORTH DIVISON

Head Coach: Ellen Totton

The girls amassed 8 wins in the 2022-23 season, good enough for a finishing position of 6th in the North Premier Division. Despite finishing 6 points behind the playoff places there was cause for celebration with clear growth and development from players and the team as the season wore on.

Standout victories against Liverpool, Lancashire and Hartlepool were the highlights of a hard fought season and with many of the girls stepping up to the next age group the following season it provided a valuable development opportunity.



Pos	Team	Wins	Losses	Pts
1	Manchester Mystics	18	0	54
2	Manchester Mystics II	16	2	50
3	City of Leeds I	14	4	46
4	Liverpool BC	11	7	40
5	Lancashire Spinners	11	7	40
6	Newcastle Eagles	8	10	34
7	York Eagles	6	12	30
8	Manchester Mystics III	4	14	26
9	Hartlepool Huskies	2	16	22
10	City of Leeds II *	0	18	16

IAN & JAKUB ARE INTERNATIONAL EAGLES

JAKUB BOBKOWSKI

Jakub, a member of the Newcastle Eagles U16 Premier side was selected for the England U15 team.

In April 2023, he represented England at the Globasket Tournament in Lloret de Mar, Spain. Additionally, Jakub is also an initial squad member of the GB U16 team

IAN MACLEOD

Ian MacLeod, the ECF Development Manager, also holds the position of Assistant Coach for the Great Britain U18 Men's team.

Ian assisted the U18 Men's team during the European Championship qualifiers during the summer of 2023.



CASE STUDY: NATIONAL CALL-UPS



UNDER 14 GIRLS



UNDER 14 BOYS



UNDER 16 BOYS

UNDER 14 BOYS

PREMIER NORTH DIVISION

Head Coach: Darius Defoe

A great season for the U14 boys culminated in a second place finish for the team and for Coach Defoes first year in junior coaching.

The season got underway in quite remarkable fashion with a resounding 121 - 18 victory against Cheshire Phoenix Juniors! More big wins were to follow in a very impressive season with only two losses, both to Manchester Magic.

The team progressed to the post-season playoffs and faced a difficult first round match up against Sussex Storm and despite a gallant effort were unable to advance to the quarter-finals. This is an exciting group many of which will make the jump to u16s next year as they continue their academy journey.

Pos	Team	Wins	Losses	Pts
1	Manchester Magic	14	0	42
2	Newcastle Eagles	12	2	38
3	York Eagles	7	7	28
4	Manchester Giants Blue	7	7	28
5	City of Birmingham Rockets	7	7	28
6	Leicester Riders Foundation I	5	9	24
7	City of Leeds Gold	4	10	22
8	Cheshire Phoenix I	0	14	14

UNDER 16 GIRLS

PREMIER NORTH DIVISION

Head Coach: Marina Fernandez

A challenging season for the girls in Coach Fernandez' first season as an Academy coach. The young team had some character building moments with some very difficult games but continued to fight and stand cohesive as a team.

The final record of 1-13 does not do the girls hard work and determination justice and there were some positives to take with closer games against Manchester Mystics II and Trafford and of course a well earned and much celebrated victory over Sheffield Hatters 80-77.

A lot of the girls will return to the team the following year so development was very much the focus.

UNDER 16 BOYS

PREMIER NORTH DIVISION

Head Coach: Chloe Gaynor

The boys amassed 8 wins in total for the season which was good enough for seventh place in the division with a record of 8-12.

The boys endured a difficult start to the season with losses to City of Birmingham and Manchester Magic before grabbing their first victory in a nail-biting affair with Northampton where they came away with a 87-84 win!

Closely fought victories against York and Derby were particular highlights amongst some tough competition in many of the boys first year at this age group. However, the season would end on a high with three wins on the bounce against Edinburgh, Leicester Riders and finally City of Leeds.

This was a great year of development for the group as many of the players were bottom age and would return to the same team for the 2023-24 season

Pos	Team	Wins	Losses	Pts
1	Manchester Mystics	16	0	48
2	Milton Keynes Breakers	14	2	44
3	Leicester Riders Foundation	10	6	36
4	Sheffield Hatters *	8	8	31
5	Manchester Mystics III	6	10	28
6	Bristol Academy Flyers *	6	9	26
7	Manchester Mystics II	5	11	26
8	Nottingham Wildcats *	5	11	25
9	Newcastle Eagles	1	14	17

Pos	Team	Wins	Losses	Pts
1	Manchester Magic	19	1	58
2	City of Birmingham Rockets I	18	2	56
3	Manchester Giants	15	5	50
4	Trafford Magic	14	6	48
5	Derby Trailblazers	11	9	38
6	Northamptonshire Titans	9	11	38
7	Newcastle Eagles	8	12	36
8	Leicester Riders Foundation I	8	12	36
9	City of Leeds Gold	4	16	28
10	York Eagles	4	16	28
11	City of Edinburgh *	0	20	19



**TOTAL NUMBER OF
ACADEMY PLAYERS**
60



GOLF IN THE CITY PUTTS SHARE OF £12,000 INTO THE FOUNDATION

Newcastle based networking group Golf in the City (GITC) put their sporting skills to good use and raised £12,000 for the Eagles Community Foundation and Teenage Cancer Trust.

This year the two charities benefited from the event with all funds raised split equally, ensuring that the proceeds will directly benefit young people in the North East.

"We are thrilled with the outcome of our first charity-led golf event, which raised £12,000 for the Eagles Community Foundation and the Teenage Cancer Trust," said Marc Millar, partner at North Wealth Management and co-founder of GITC.

"Our goal was not only to enjoy a day of golf and networking but also to make a positive impact in our local community. We are grateful to all the participants, sponsors, and supporters who contributed to the success of this event."

The resounding success of the initiative has inspired GITC to plan another charity-led golf event in 2024, with the aim of making it an annual event. They hope to continue supporting local charities and fostering a sense of community through their love for golf.

The group provides regular opportunities for golf enthusiasts to come together, forge connections, and enjoy the camaraderie of the game. GITC is committed to giving back to the local community through charitable initiatives combining their love for golf with helping good causes.



CASE STUDY: GOLF IN THE CITY

FURTHER EDUCATION

EABL



Head Coach: Anthony Reed

The 2022-23 season saw our final year competing in the Elite Academy Basketball League before the restructuring of our programme with an exciting new project with Newcastle College Group which would see us move to compete in Basketball Englands 'College Basketball League' and compete as Newcastle College Eagles. This new venture would see students attending Newcastle College and Sixth form and combining studies with basketball training enabling us to provide almost double the contact time for player and allow their training times to wrap around their academic timetable.

There was more cause for celebration as four of our players graduated the programme and moved on to pastures new. Favour Ajayi signed in Spain's EBA league with Villareal where he would play senior basketball alongside his studies. Likewise Josh Osharenkhoe signed in Serie B Italy with Novipiù Campus Piemonte. Joe Sheeran would make the journey to the states to play junior college basketball (NJCAA) with Prairie State College Pioneers while Jakey Weech would continue his journey at Prep School with Cheshire Academy in New England.

After rounding up the final EABL season preparations were well underway in May 2023 to revamp the programme and launch the new Academy setup at Newcastle College. This saw 25 players attend Newcastle College Group as student athletes to compete across two teams, one in the College Basketball League (CBL) and the second team competing in Association of College sports (AoC). Head coach of the programme Anth Reed would be joined by professional BBL player Will Neighbour as second coach to ensure the programme had provision for all athletes.

The inaugural season has shown tremendous growth on and off the court as the academy established itself and in its infancy we have already seen an incredible amount of player development. Several players have progressed from second to first team and some who are relatively new to the game have played their first games of basketball at any level above our Central Venue League. Specifically, Luis Lameta has progressed from AoC to a starting spot on the CBL team in the first few months at the Academy and rookie forward (6'9!) Patryk Brzewski is also turning heads with his development. There is every reason to be excited about the emerging talent from our performance pathway.

The players on this programme have all exhibited the potential to achieve excellence within the sport.

Each student athlete will study:

- Technical & Tactical Skills
- Physical Capabilities
- Psychological Skills
- Nutrition
- Lifestyle
- How to communicate effectively
- Developing own career
- Health & Safety

TOTAL NUMBER OF PLAYERS
18





WilliamsAli
CORPORATE FINANCE

WILLIAMSALI YEAR OF SUPPORT RAISES £10K FOR FOUNDATION



Leading advisory firm WilliamsAli Corporate Finance made a slam dunk over the last twelve months in helping to raise £10,000 in much needed funds for the Eagles Community Foundation.

The Newcastle-based independent corporate finance boutique has proven that its wide professional network extends beyond dealmaking, having brought together firms from across the region to raise such an incredible amount for the charity over the past year.

"We have been overwhelmed with the generosity of our network in helping us to raise such a significant amount for an often overlooked charity", said WilliamsAli Co-Founder, Phil Williams.

Having selected the Foundation as its Charity of the Year, WilliamsAli's calendar of fundraising captivated the North East's business community in supporting the Eagles' region-wide junior basketball participation and outreach programmes.

"We know that this money will go directly to supporting young people within our community at a time when this intervention has never been so vital", Williams added.

"We have spoken directly to inspiring youngsters who explained to us how the Eagles Community Foundation has transformed their lives for the better, so we know the impact this can have."

CASE STUDY: WILLIAMSALI CORPORATE FINANCE

Events at Vertu Motors ARENA

THE EAGLES COMMUNITY ARENA KNOWN AS THE **VERTU MOTORS ARENA** HAS CONTINUED TO GROW ACROSS THE TWELVE-MONTH PERIOD.

Community evening hours along with weekend hours are in heavy demand for the courts, especially with the Foundation player base growing so rapidly. The arena continues to host Foundation delivery plus local wheelchair basketball, netball and volleyball clubs with up to 3500 young people per week benefiting from club sport. During the day Newcastle College as anchor tenant utilises both the courts and classrooms as a base for sport further and higher education courses. In total more than 300 students have benefited from the arena facilities and an additional 600 with onsite exams twice a year.

Events within the building have developed with both existing and new clients, a handful of examples are below.

Newcastle Eagles men's and women's teams our anchor tenant delivered a successful year with record sales witnessed at the arena.

IN TOTAL 84% OF THE **ARENA** HOURS WERE USED BY COMMUNITY WITH ONLY 16% COMMERCIAL.

in financial terms this enabled commercial income to cover 75% of the cost of the arena with community contributing 25%.



BRITISH BASKETBALL LEAGUE *Men*

#	FIRST NAME	SURNAME	HEIGHT	POSITION
1	Kyle	Johnson	6'5"	Shooting Guard
2	Sam	Mamuini	5'11"	Guard
3	Javion	Hamlet	6'4"	Guard
4	Ben	Mockford	6'2"	Guard
10	Denzel	Ubiaro	6'3"	Guard
11	Hasahn	French	6'7"	Forward
12	Josh	Moore	6'3"	Small Forward
13	Darius	Defoe	6'6"	Center
22	Jermel	Kennedy	6'7"	Forward
24	Justin	Gordon	6'6"	Forward
34	David	Cohn	6'2"	Point Guard

BRITISH BASKETBALL LEAGUE *Women*

#	FIRST NAME	SURNAME	HEIGHT	POSITION
2	Maggie	Justinak	5'8"	Guard
3	Chloe	Gaynor	6'3"	Forward
4	Zoe	Willis	5'8"	Guard
5	Marina	Fernandez	6'0"	Guard
6	Millie	Oates	5'8"	Guard
8	Rachael	Bland	5'5"	Guard
9	Abby	Lowe	5'11"	Guard
11	Alex	Campbell	5'7"	Guard
16	Mollie	Arnold	5'7"	Guard
20	Alice	Mackenzie	5'9"	Guard
32	Katie	Nolan	6'0"	Center
33	Courtney	Clasen	5'8"	Guard
35	Antoinette	Lewis	6'1"	Center



CLUB HISTORY *Men*

SEASON	LEAGUE	PLAY OFFS	TROPHY	CUP
1996–1997 BBL	7th	Quarter-final	1st Round	Semi-final
1997–1998 BBL	3rd	Quarter-final	Semi-Final	4th Round
1998–1999 BBL	5th	Quarter-final	Semi-final	Semi-final
1999–2000 BBL	6th	DNQ	Quarter-final	1st Round
2000–2001 BBL	3rd	1st Round	Runner-up	Quarter-final
2001–2002 BBL	3rd	Quarter-final	Quarter-final	Quarter-final
2002–2003 BBL	5th	Semi-final	Semi-final	Quarter-final
2003–2004 BBL	6th	Quarter-final	1st Round	Quarter-final
2004–2005 BBL	2nd	Winners	Winners	Semi-final
2005–2006 BBL	1st	Winners	Winners	Winners
2006–2007 BBL	3rd	Winners	Runner-up	Semi-final
2007–2008 BBL	1st	Semi-final	Runner-up	Runner-up
2008–2009 BBL	1st	Winners	Winners	Runner-up
2009–2010 BBL	1st	Semi-final	Winners	Quarter-final
2010–2011 BBL	2nd	Semi-final	Semi-final	Semi-final
2011–2012 BBL	1st	Winners	Winners	Winners
2012–2013 BBL	2nd	Runner-up	Quarter-final	Runner-up
2013–2014 BBL	1st	Runner-up	Quarter-final	Runner-up
2014–2015 BBL	1st	Winners	Winners	Winners
2015–2016 BBL	2nd	1st Round	Runner-up	Winners
2016–2017 BBL	2nd	Runner-up	Quarter-final	Winners
2017–2018 BBL	3rd	Quarter-final	Quarter-final	Quarter-final
2018–2019 BBL	3rd	Quarter-final	Quarter-final	Semi-final
2019–2020 BBL	-	-	Winners	Quarter-final
2020–2021 BBL	4th	Winners	Quarter-final	Winners
2021–2022 BBL	9th	DNQ	1st Round	Group Stages
2022–2023 BBL	8th	1st Round	1st Round	Quarter-final

CLUB HISTORY *Women*

SEASON	LEAGUE	PLAY OFFS	TROPHY	CUP
2018–2019 WBBL	7th	Quarter-final	Group Stages	Quarter-final
2019–2020 WBBL	-	-	1st Round	Semi-final
2020–2021 WBBL	7th	Runner-up	Quarter-final	Group Stages
2021–2022 WBBL	10th	DNQ	1st Round	Group Stages
2022–2023 WBBL	3rd	1st Round	Semi-final	1st Round



2022-23 NEWCASTLE EAGLES BBL & WBBL TEAMS



DAVID COHN DRIVING TO THE BASKET IN FRONT OF ANOTHER SOLD OUT CROWD



ANOTHER RECORD-BREAKING ATTENDANCE AT A WOMEN'S BRITISH BASKETBALL LEAGUE GAME



Eagles Community Foundation
Vertu Motors Arena
Scotswood Road
Newcastle upon Tyne NE4 7AF
www.newcastle-eagles.com/foundation



Purpose-built community sports
arena, events venue and home for
the Eagles Community Foundation
since January 2019.
www.vertumotorsarena.com



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0191 245 3880
www.newcastle-eagles.com

EAGLES COMMUNITY FOUNDATION

Consolidated Financial Statements

For the Year Ended 31 July 2023

Charity number : 1112997
Company number : 05400969 (England & Wales)
A Company Limited by Guarantee

Eagles Community Foundation
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Year ended 31 July 2023

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Eagles Community Foundation
Reference and Administrative Details
Year ended 31 July 2023

Company registration number

05400969 Registered in England & Wales

Charity registration number

1112997

Trustees

Paul Blake
Eric Wilson
Jeffrey King
Susan Cumming
David Forrester
Alan Younger
Stephen Savage
Robert Page

Secretary & Chief Executive

Samantha Blake

Principal address & Registered office

Eagles Community Arena (Vertu Motors Arena)
Clumber Street, Scotswood Road, Newcastle Upon Tyne, Tyne And Wear, NE4 7AF

Auditor

Stephenson Coates Audit Limited, West 2 Asama Court, Newcastle Business Park,
Newcastle upon Tyne, NE4 7YD

Solicitor

Sintons LLP, Barrack Rd, Newcastle upon Tyne NE4 6DB

Bankers

Virgin Money, 132-134 Northumberland St, Newcastle upon Tyne NE1 7DG

Annual highlights 2022/23

Across the past twelve months the demand for the Foundations delivery has continued to grow. Junior membership has again increased with a staggering 2,293 junior players taking part in weekly Eagles club coaching sessions. This growth has also had a positive effect upon our Eagles junior league as the number of teams has increased.

The post pandemic return to full delivery across the twelve-month period has enabled the Foundation to respond to the demand by increasing sessions, developing girls only sessions, growing the junior league number of teams to the largest in its history and further develop the pool of coaches, officials, referees, and volunteers.

I'm proud to report that the arena usage during the period protected 86% for community usage and 14% for commercial usage, including the Eagles men's and women's home games. In financial terms, commercial usage (14%) covered 75% of the arena expenditure, leaving community with only 25% whilst gaining access to incredible facilities for the mass majority of opening hours.

This is quite a remarkable statistic as the Foundation team continues to balance increasing expenditure as inflation continues to impact the cost of goods and wages, adding to this the energy crisis has seen utility bills triple.

The Foundation continues to maintain its course of being a self-sustainable charity, delivering its aims and objectives to the local community. The annual report highlights areas of this delivery and the success we have all achieved together.



Paul Blake
Chair

22nd April 2024

Eagles Community Foundation
Report of the Trustees (incorporating the Strategic Report)
Year ended 31 July 2023

The Trustees are pleased to present their report together with the financial statements of the charity and its group for the year ended 31 July 2023, which are also prepared to meet the requirements for a group directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The organisation is a Public Benefit Entity within the definitions of FRS 102.

Objectives and activities for the public benefit

The aims of our services

- to promote community participation in healthy recreation by providing facilities for playing basketball
- to provide facilities for sport and recreation for people who need such facilities
- to advance the education of children and young people through such means as the trustees see fit.

The Trustees are satisfied that in accordance with the Charity Commission guidelines, the Eagles Community Foundation meets the public benefit requirements. The Trustees have regard to this guidance when exercising any powers or duties to which the guidance is relevant.

A review of our achievements and performance

Clubs and Eagles League

Demand for playing in our junior clubs continued to increase across the year with the number of young people participating in weekly Eagles junior clubs reaching an all-time high with more than 2200. As a direct result the demand to play in the league increased with again more teams than ever entering our junior league. This resulted in the league servicing 135 junior Eagles teams.

Academy

The academy teams increased from three to four with U14 girls, U14 boys, U16 girls and U16 boys. The under 19 age groups continued with three programmes; Newcastle Eagles DiSE, Gateshead College and Tynemet College.

International honours

Tosan Evboumwan became the first Eagle and the eighth UK player to come through the British basketball system and graduate to the NBA. Named in the NCAA South Region All-Tournament Team after leading Princeton to the Sweet Sixteen, Tosan accumulated an impressive list of accolades in 2022-23. An incredible journey for a local lad who is a trailblazer across the pond.

Jakub Bobkowski, a member of the Newcastle Eagles U16 Premier side was selected for the England U15 team. In April 2023, Jackub represented England at the Globasket Tournament in Lloret de Mar, Spain. Additionally, Jakub is also an initial squad member of the Great Britain U16 team.

Ian MacLeod, ECF Development Manager, holds the position of Assistant Coach for the Great Britain U18 Men's team. Ian assisted the U18 Men's team during the European Championship qualifiers during the summer of 2023.

A review of our achievements and performance (*continued*)

Newcastle College

The partnership continues to blossom with the fourth year of onsite courses and exams based at the Vertu Motor Arena. The Foundation and college find new ways to engage with each other including Eagles staff assisting the college via Employer Advisory boards providing key employability sector feedback.

The Science of Basketball

Our flagship women's team programme underwent another expansion this year with thirty schools benefiting from the delivery funded by the Reece Foundation. The programme not only works in the fields of Science, Technology, Engineering and Maths but also works to break down stereotypes and misconceptions. The programme encourages Key Stage 2 students to tackle key STEM topics, such as percentages, ratios, averages and forces, by making the classroom come to life through the fast-paced and statistically focused professional sport.

Hoops4Health

Our original flagship primary school programme delivered again this season, engaging thousands of young people with healthy lifestyle practices. All council finals were delivered successfully at the Vertu Motors Arena with funders present.

Fundraising

Two major new events took place:

- Williams Ali 3v3 Corporate Challenge took place with 24 teams participating in a fun afternoon at the Vertu Motors Arena in June. The entry fees, plus fundraising on the day saw a staggering £10,000 raised. A huge amount for the Foundation to benefit our local community with activities benefiting including the academy and pay it forward programme.
- Golf in the City named the Foundation one of two beneficiaries for their annual golf day and dinner taking place at Slaley Hall in May. In total the Foundation received a huge £6,000.

Plans for the future

Short term

- Work force development and education courses are a priority for the Foundation to enable the further growth and cater for the local demand. Currently the delivery at local club sites is maximised with the community coach numbers.
- STEM; The Science of Basketball is continuing to develop and has potential to be a major influencing programme on how primary school Key Stage 2 engage within the subject areas, especially girls. It is hoped this programme will continue to develop.
- Enable further growth of the junior league to cater for the increasing demand, this may result in increasing hours and changing the format or delivery days.
- Newcastle College developments for under nineteen opportunities will be key to improve the offering and for young people to continue with education. It is hoped the current college partnership will develop further as we combine our best efforts of sport and education and provide a unique opportunity.
- Fundraising events are in discussions with more local businesses and people wanting to help. It is hoped the events will increase across the next twelve months with money being directed in to the Foundations Pay it Forward programme.

Plans for the future (continued)

Longer term

- The Foundation is currently seeking funding for the further development of the arena due to the continuing demand from young people and families. Meetings have been held with local bodies and a RIBA 0 document has been produced. This has provided the opportunity to develop a business case and look at site options.
- The development of the arena will lead to an additional two basketball courts and up to 1,000 additional seats. This investment will need to be fully funded with no additional loan added to the current. Such a change will enable the delivery of charitable work even when events are being held in the main arena and for the extension of all programmes. This would enable the Foundation to circa double the number of junior teams benefiting on weekends and thousands of young people in the building during weekdays.
- The Arena title sponsor will be available for renewal in 2026, the current sponsor has first right of renewal. This is a major investment for the Foundation and working with Vertu Motors has been a rewarding and successful partnership.
- The Foundation will need to pay for the resurfacing of Clumber Street as per planning conditions. It is expected this will be able to take place within the next two years.

Financial review

Total income for the group for the financial year was £1,612,387 (2022: £1,350,912) and total expenditure for the group was £1,630,526 (2022: £1,301,890). The results for the year therefore show a deficit amounting to £18,139 (2022: surplus £49,022).

The Foundation has performed well in a year of both increased financial income and costs due to the increase need for the Foundations delivery. The charity has incurred far higher utility bills, some having tripled within a two year period along with a UK 10% inflation on costs. This in turn has led the Foundation to reduce the cost of living crisis on members of staff with a 10% salary increase reflecting the Real Living Wage Foundation. The Foundation will continue to mitigate further inflation increases with a plan in place to prioritise the purchase of essential big items only.

Reserves policy

At the year end, the group hold £3,691,980 (2022: £3,592,497) in unrestricted funds and £Nil (2022: £117,622) in restricted funds, giving total funds of £3,691,980 (2022: £3,710,119). The trustees have a target to maintain free reserves in unrestricted funds at a level which equates to approximately three months of total charitable expenditure. At the year end 31 July 2023, this equates to approximately £407,631 (2022: £325,473). At this level of free reserves, the group could maintain all operations for three months even if no income was being generated. Free reserves was £41,398 at year end. The trustees are aware free reserves need to increase and plan to increase fees for delivery to coincide with the UK inflation increase. The plan for fundraising has also increased with additional volunteers and local businesses coming forwards to support this development. This would increase the free reserves available.

Risk Management

Risks to the charity have been identified and reviewed on an ongoing basis, and appropriate action taken. This has included ensuring appropriate insurance cover, identifying physical risks such as uneven surfaces, reviewing fire safety systems and training staff, ensuring staff have first aid training, and undertaking a general health and safety risk assessment throughout our premises.

The Foundation has engaged with Kore Health & Safety to ensure a robust internal structure on policies, training and procedures. Kore also work with major events at the arena ensuring all health and safety laws and regulations are abided to and the arena itself is protected with loadings.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 22 March 2005. It registered with the Charity Commission on 15 February 2006. The company was established under a Memorandum of Association as amended by special Resolution dated 26 October 2005 which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The charity has a 100% owned trading company, The Eagles Community Arena, incorporated on 18 December 2018. The subsidiary's results are consolidated into the financial statements of the charity for the first year. See note 10 of the financial statements for further details.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. All members of the Management Committee give their time voluntarily and receive no benefits from the Charity.

All new trustees receive a trustee welcome pack, which contains key policies, strategic plans, code of conduct etc. They also receive induction time with the Chief Executive and opportunities to visit services and activities as well as access to any relevant training.

The Management Committee at 31st July 2023 was made up of eight trustees. The Management Committee meet on a quarterly basis and are responsible for the strategic direction and policy of the charity.

A line management system is in place with day to day responsibility for the management of the organisation resting with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. Day to day operational management is headed by individual team members using the reporting structures and line management to finally report to the Chief Executive and trustees.

The Foundation holds and implements a benchmarking paper for all members of staff on a grading system. This exercise was carried out by industry professionals external to the organisation. The Chief Executive of the Foundation presents a paper to the board on an annual basis with recommendations for inflation increase. This is based on the Real Living Wage Foundation percent increase.

Going concern

The trustees consider the charity and its subsidiary to be able to continue operating for the foreseeable future, and have prepared financial statements on this basis.

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also Directors of the Eagles Community Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and its group, and of the income and expenditure of the charitable company and its group for the year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and its group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Stephenson Coates Audit Limited were elected as auditor for the ensuing year at the Annual General Meeting in accordance with section 487 of the Companies Act 2006.

Approved by the board on 22nd April 2024 and signed on their behalf by:



Paul Blake
Chair

Opinion

We have audited the financial statements of Eagles Community Foundation (the 'charitable company') and its subsidiary (the 'group') for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and charitable company's affairs as at 31 July 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity and its group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees' with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Other information (*continued*)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the parent charitable company, its group and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We obtained an understanding of the legal and regulatory framework applicable to both the charity itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the directors and other management. The most significant identified that directly affect the financial statements are the Companies Act 2006, UK GAAP (FRS 102) and relevant tax legislation. The company is subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: Health and Safety, Employment Law and Data Protection regulations, recognising the nature of the group's activities.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquiries of trustees' and management as to where they consider there to be susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override, including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Our audit did not identify any key audit matters relating to the detection of irregularities including fraud. However, despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Eagles Community Foundation
Independent Auditor's Report to the Members of Eagles Community Foundation
Year ended 31 July 2023

Other matter

This is the first set of consolidated financial statements for the charitable company and its group. Previously the charity has taken exemption from preparing consolidated financial statements. The parent charity's financial statements were audited in the prior year. The subsidiary's financial statements were not audited in the prior year.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group and charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Oswald (Senior Statutory Auditor)
For and on behalf of Stephenson Coates Audit Limited

Chartered Accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

22nd April 2024

Eagles Community Foundation**Consolidated Statement of Financial Activities** *(incorporating the consolidated income and expenditure account)***Year ended 31 July 2023****Current financial year**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income					
Donations	5	30,702	54,735	85,437	99,154
Charitable activities	6	588,882	27,245	616,127	413,819
Other trading activities	7	810,337	-	810,337	736,011
Other income	8	100,486	-	100,486	101,928
Total income		1,530,407	81,980	1,612,387	1,350,912
Expenditure on:					
Charitable activities		1,543,761	86,765	1,630,526	1,301,890
Total expenditure	9	1,543,761	86,765	1,630,526	1,301,890
Net (expenditure) / income		(13,354)	(4,785)	(18,139)	49,022
Transfers between funds		112,837	(112,837)	-	-
Net movement in funds		99,483	(117,622)	(18,139)	49,022
Reconciliation of funds:					
Total funds brought forward		3,592,497	117,622	3,710,119	3,661,097
Total funds carried forward		3,691,980	-	3,691,980	3,710,119

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 19 - 29 form part of the financial statements.

Eagles Community Foundation**Consolidated Statement of Financial Activities** *(incorporating the consolidated income and expenditure account)***Year ended 31 July 2023****Prior financial year**


	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022
		£	£	£
Income				
Donations	5	52,622	46,532	99,154
Charitable activities	6	385,514	28,305	413,819
Other trading activities	7	736,011	-	736,011
Other income	8	101,928	-	101,928
Total income		1,276,075	74,837	1,350,912
Expenditure on:				
Charitable activities		1,231,838	70,052	1,301,890
Total expenditure	9	1,231,838	70,052	1,301,890
Net income		44,237	4,785	49,022
Transfers between funds		-	-	-
Net movement in funds		44,237	4,785	49,022
Reconciliation of funds:				
Total funds brought forward		3,548,260	112,837	3,661,097
Total funds carried forward		3,592,497	117,622	3,710,119

Eagles Community Foundation
Consolidated Balance Sheet as at 31 July 2023
Company number: 05400969
Charity number: 1112997

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	13		<u>6,800,576</u>		<u>6,845,267</u>
Total fixed assets			6,800,576		6,845,267
Current assets					
Stocks		7,526		5,863	
Debtors	15	151,075		150,193	
Cash at bank and in hand		<u>358,613</u>		<u>402,026</u>	
Total current assets		517,214		558,082	
Liabilities					
Creditors: amounts falling due within one year	16	<u>516,484</u>		<u>545,855</u>	
Net current assets			<u>730</u>		<u>12,227</u>
Creditors: amounts falling due beyond one year	17		<u>3,109,326</u>		<u>3,147,375</u>
Net assets			<u><u>3,691,980</u></u>		<u><u>3,710,119</u></u>
The funds of the charitable group					
Restricted funds			-		117,622
Unrestricted funds			<u>3,691,980</u>		<u>3,592,497</u>
Total charitable group funds	18, 20		<u><u>3,691,980</u></u>		<u><u>3,710,119</u></u>

The notes on pages 19 - 29 form part of the financial statements.

These financial statements were approved by the Board of Trustees on 22nd April 2024, and are signed on their behalf by:



Paul Blake
Chair

Eagles Community Foundation
Charity Balance Sheet as at 31 July 2023
Company number: 05400969
Charity number: 1112997

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	13		6,800,576		6,845,267
Investments	14		<u>1</u>		<u>1</u>
Total fixed assets			6,800,577		6,845,268
Current assets					
Debtors	15	84,936		165,046	
Cash at bank and in hand		<u>340,940</u>		<u>365,459</u>	
Total current assets		425,876		530,505	
Liabilities					
Creditors: amounts falling due within one year	16	<u>425,147</u>		<u>518,279</u>	
Net current assets			<u>729</u>		<u>12,226</u>
Creditors: amounts falling due beyond one year	17		<u>3,109,326</u>		<u>3,147,375</u>
Net assets			<u><u>3,691,980</u></u>		<u><u>3,710,119</u></u>
The funds of the charity					
Restricted funds			-		117,622
Unrestricted funds			<u>3,691,980</u>		<u>3,592,497</u>
Total charity funds	19, 20		<u><u>3,691,980</u></u>		<u><u>3,710,119</u></u>

Eagles Community Foundation, the charity's own deficit for the year included in these group results was £18,139 (2022: surplus of £49,022).

The notes on pages 19 - 29 form part of the financial statements.

These financial statements were approved by the Board of Trustees on 22nd April 2024, and are signed on their behalf by:



Paul Blake
Chair

Eagles Community Foundation
Consolidated Statement of Cash Flows
Year ended 31 July 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net (expenditure) / income	(18,139)	49,022
<i>Adjustments for:</i>		
Depreciation	52,790	56,709
(Increase) / decrease in stock	1,663	(5,863)
(Increase) / decrease in debtors	(882)	(81,371)
Increase / (decrease) in creditors	(8,462)	(86,099)
Net cash from operating activities	<u>26,970</u>	<u>(67,602)</u>
Cash flows from investing activities		
Purchase of fixed assets	<u>(8,099)</u>	<u>(17,915)</u>
Net cash used by investing activities	<u>(8,099)</u>	<u>(17,915)</u>
Cash flows from financing activities		
Repayment of borrowings	<u>(62,284)</u>	<u>(62,282)</u>
Net cash from financing activities	<u>(62,284)</u>	<u>(62,282)</u>
Change in cash balances in year	(43,413)	(147,799)
Bank and cash balances brought forward	<u>402,026</u>	<u>549,825</u>
Bank and cash balances carried forward	<u><u>358,613</u></u>	<u><u>402,026</u></u>
 Analysis of net debt		
	2023	2022
	£	£
Cash and cash equivalents	358,613	402,026
Loans	(3,058,646)	(3,121,105)
Loan interest accrued	(289,459)	(263,063)
Hire purchase liabilities	(12,617)	(9,989)
	<u>(3,002,109)</u>	<u>(2,992,131)</u>

1. General information

Eagles Community Foundation (parent charity) is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Eagles Community Arena (Vertu Motors Arena), Clumber Street, Scotswood Road, Newcastle Upon Tyne, Tyne And Wear, NE4 7AF.

2. Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

3. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

Basis of preparation

Eagles Community Foundation meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the charitable company and its group's ability to continue as a going concern.

Basis of consolidation

The group financial statements consolidate the financial statements of the charitable company and its subsidiary undertaking, the Eagles Community Arena Limited, on a line by line basis. A separate Statement of Financial Activities for the charity itself is not presented because the charity has taken the exemption conferred by section 408 of the Companies Act 2006.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- Restricted funds are subject to restrictions on their expenditure imposed by the funder, donor or through the terms of an appeal.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes

Income

All income is included in the statement of financial activities when the group is entitled to the income and the amount can be quantified with reasonable accuracy. Income is the amount derived from the provision of goods/services, and stated after trade discounts, other sales taxes and net of VAT. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the group, are recognised when the group becomes unconditionally entitled to the grant. Income from grants, where related to performance and specific deliverables, is accounted for as the group earns the right to consideration by its performance.
- Donated services and facilities are included at the value to the group where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from charitable trading activities are accounted for when earned.

3. Accounting policies (*continued*)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

- Expenditure on charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include finance and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity.
- Support costs are allocated to each of the activities on one of the following bases: either floor space or staff time depending on the nature of the support costs, to best allocate the costs to each attributable heading.

Taxation

The charity is exempt from corporation tax on its charitable activities.

The group companies relieve their tax liability by making Gift Aid payments to the parent charity within nine months of the year end.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Current assets

Amounts owing to the group at 31 July are shown as debtors less provisions for amounts that may prove uncollectible. Short term deposits represent cash held on deposit at the bank. Cash at bank and in hand represents bank balances at close of business on 31 July.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets & depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life:

Building	None	See below
Fixtures and fittings – Arena seating	4%	On cost
Fixtures and fittings – Other	15%	Reducing balance
Computers	33%	On cost

The board have agreed that the building will serve its first 5 years without asset depreciation, given the build quality and ongoing maintenance levels experienced to date. Following this period the board have agreed to depreciate the building over a 50 year period.

3. Accounting policies (*continued*)

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Voluntary assistance

Time is expended on the charity's activities and governance which is donated free of charge. It is impractical to quantify the value of the time given; accordingly, it is recorded neither as donated income nor as an expense in the financial statements.

Reclassification of prior year comparatives

There has been some reclassifications to the prior year comparatives in the Statement of Financial Activities to ensure full compliance with FRS 102 and SORP requirements, and allow for first year consolidated accounts to be prepared.

Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

There are no critical judgements, significant assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Limited by guarantee

Eagles Community Foundation is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Eagles Community Foundation
Notes to the accounts
Year ended 31 July 2023

5. Donations

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Gift aid	2,321	-	2,321	5,036
Donations	27,881	-	27,881	22,901
<i>Grants</i>				
Hoops for Health	-	28,250	28,250	26,437
Reece Group	-	19,800	19,800	13,200
Basketball England	-	6,685	6,685	-
Other	500	-	500	-
Newcastle City Council	-	-	-	15,286
Job retention scheme	-	-	-	9,807
Streetgames	-	-	-	4,267
Northumbria Healthcare Trust	-	-	-	2,220
	30,702	54,735	85,437	99,154

6. Charitable activities

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Hoops for Health	-	27,245	27,245	27,680
League and clubs	519,000	-	519,000	358,292
School of Excellence	-	-	-	722
Education	69,882	-	69,882	27,125
	588,882	27,245	616,127	413,819

7. Other trading activities

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Income from The Eagles Community Arena (Note 10)	760,750	-	760,750	674,161
Coaching	49,587	-	49,587	61,850
	810,337	-	810,337	736,011

8. Other income

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Sponsorship income	100,000	-	100,000	100,000
Other	486	-	486	1,928
	100,486	-	100,486	101,928

Eagles Community Foundation
Notes to the accounts
Year ended 31 July 2023

9. Charitable expenditure

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Activity costs	109,090	-	109,090	86,245
Direct costs	121,701	86,765	208,466	176,144
Staff costs	431,251	-	431,251	322,062
Pension	11,524	-	11,524	7,960
Establishment costs	19,937	-	19,937	7,370
Office costs	7,107	-	7,107	6,882
Sundry	131	-	131	247
Depreciation	42,232	-	42,232	45,367
Arena costs	470,735	-	470,735	365,596
Support costs				
Staff costs	107,813	-	107,813	80,515
Establishment costs	5,187	-	5,187	1,843
Office costs	1,777	-	1,777	1,720
Depreciation	10,558	-	10,558	11,342
Governance costs				
Legal & professional fees	30,656	-	30,656	34,052
Auditors remuneration	10,920	-	10,920	3,660
Accountancy charges	8,129	-	8,129	3,923
Bank charges	1,622	-	1,622	4,005
Interest	153,391	-	153,391	142,957
	1,543,761	86,765	1,630,526	1,301,890

Prior year numbers have been reclassified to allow for support costs to be presented separately and in accordance with FRS 102 requirements.

10. Net income from trading activity of subsidiary company

The charity has a wholly owned subsidiary which is registered in England and Wales; The Eagles Community Arena Limited (company number 11731561).

The Eagles Community Arena Limited

The Eagles Community Arena Limited is a 100% owned subsidiary of the Eagles Community Foundation. During the financial year, the Eagles Community Foundation charged the Eagles Community Arena Limited £360,000 (2022: £403,864) in respect of management charges, and received £226,187 (2022: £148,924) under gift aid distribution.

A summary of the trading results is shown below. Audited financial statements will be filed with the Registrar of Companies.

Profit and loss account	2023	2022
	£	£
Turnover	760,750	672,021
Cost of Sales	(161,556)	(113,568)
Administrative expenses	(373,009)	(409,529)
Net profit	226,185	148,924
Balance Sheet summary		
Current assets	116,179	121,193
Current liabilities	(116,178)	(121,190)
Net assets	1	3
Total funds	1	3

11. Staff costs and remuneration of key management

	2023	2022
	£	£
Salaries	632,169	520,575
Social security	30,514	24,629
Other pension costs	11,524	7,960
	674,207	553,164

The average number of employees during the year was 70 (2022: 60) involved in providing either direct charitable services or support services to charitable activities. One employee received employee benefits of more than £60,000 during the year (2022: None).

The charity considers its key management personnel comprise the trustees, chief executive officer and chief operating officer. The total employment benefits including employer pension contributions of the key management personnel were £112,852 (2022: £105,363).

12. Trustee remuneration, benefits and expenses

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 (2022: Nil). Trustees' expenses paid for the year ended 31 July 2023 was £Nil (2022: Nil).

Eagles Community Foundation
Notes to the accounts
Year ended 31 July 2023

13. Tangible fixed assets
Group and charity

	Building	Fixtures & Equipment	IT	Total
Cost	£	£	£	£
At 1 August 2022	6,190,043	894,480	11,536	7,096,059
Additions	-	6,798	1,301	8,099
At 31 July 2023	6,190,043	901,278	12,837	7,104,158
Depreciation				
At 1 August 2022	-	240,704	10,088	250,792
Charge for year	-	51,261	1,529	52,790
At 31 July 2023	-	291,965	11,617	303,582
Net Book Value				
At 31 July 2023	6,190,043	609,313	1,220	6,800,576
<i>At 31 July 2022</i>	<i>6,190,043</i>	<i>653,776</i>	<i>1,448</i>	<i>6,845,267</i>

14. Investments
Charity

	2023	2022
	£	£
Eagles Community Arena Limited 1 Ordinary share of £1 (note 10)	1	1

15. Debtors

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Trade debtors	130,648	113,321	51,236	54,653
Other debtors and prepayments	20,427	36,872	8,858	17,108
Amount owed by Eagles Community Arena Limited (note 10)	-	-	24,842	93,285
	151,075	150,193	84,936	165,046

16. Creditors : amounts falling due in one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade creditors	40,222	95,186	32,357	93,898
Other creditors	3,646	8,968	3,090	8,968
Taxation and social security	73,368	47,938	28,909	22,451
Deferred income	75,000	41,667	41,667	41,667
Accruals	270,962	279,822	265,838	279,022
Loans	40,669	62,284	40,669	62,284
Hire purchase	12,617	9,989	12,617	9,989
	516,484	545,854	425,147	518,279

Group

Deferred income comprises sponsorship income and Arena events income relating to future periods. Amount released in the current year £41,667 (2022: £41,667), and amounts deferred at year end £75,000 (2022: £41,667).

Charity

Deferred income comprises sponsorship income relating to future periods. Amount released in the current year £41,667 (2022: £41,667), and amounts deferred at year end £41,667 (2022: £41,667).

17. Creditors : amounts falling due after one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Loans – within 1 to 2 years	21,727	62,571	21,727	62,571
Loans – within 3 to 5 years	5,740	5,740	5,740	5,740
Loans – after five years	2,990,510	2,990,510	2,990,510	2,990,510
Accruals	91,349	88,554	91,349	88,554
	3,109,326	3,147,375	3,109,326	3,147,375

The loan due after 5 years is repayable to the City of Newcastle Council over 35 years, being extended to 43 years after the impact of Covid. Interest is repaid on the loan at a rate of 4.47% per annum. The advance by the City of Newcastle Council is secured on the building. The Council is the freeholder and has granted a 250 year lease to the charity for the site.

Eagles Community Foundation
Notes to the accounts
Year ended 31 July 2023

18. Total charity funds
Group

	At 1 Aug 2022	Income	Expenditure	Transfers	At 31 July 2023
	£	£	£	£	£
Unrestricted					
General	3,592,497	1,530,407	(1,543,761)	112,837	3,691,980
Restricted					
Activities	4,785	81,980	(86,765)	-	-
Building	112,837	-	-	(112,837)	-
	117,622	81,980	(86,765)	(112,837)	-
	3,710,119	1,612,387	(1,630,526)	-	3,691,980
	At 1 Aug 2021	Income	Expenditure	Transfers	At 31 July 2022
	£	£	£	£	£
Unrestricted					
General	3,548,260	1,276,075	(1,231,838)	-	3,592,497
Restricted					
Activities	-	74,837	(70,052)	-	4,785
Building	112,837	-	-	-	112,837
	112,837	74,837	(70,052)	-	117,622
	3,661,097	1,229,539	(1,180,517)	-	3,710,119

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. There are no designated funds (2022: None).

Restricted funds and transfers

£112,837 was transferred from the building restricted fund to unrestricted funds in the year; this was restricted funding previously received by the charity, where the requirements of the funds have been fully fulfilled through the unrestricted fund.

Eagles Community Foundation
Notes to the accounts
Year ended 31 July 2023

19. Total charity funds
Charity

	At 1 Aug 2022	Income	Expenditure	Transfers	At 31 July 2023
	£	£	£	£	£
Unrestricted					
General	3,592,497	1,355,844	(1,369,198)	112,837	3,691,980
Restricted					
Activities	4,785	81,980	(86,765)	-	-
Building	112,837	-	-	(112,837)	-
	117,622	81,980	(86,765)	(112,837)	-
	3,710,119	1,437,824	(1,455,963)	-	3,691,980

	At 1 Aug 2021	Income	Expenditure	Transfers	At 31 July 2022
	£	£	£	£	£
Unrestricted					
General	3,548,260	1,154,702	(1,110,465)	-	3,592,497
Restricted					
Activities	-	74,837	(70,052)	-	4,785
Building	112,837	-	-	-	112,837
	112,837	74,837	(70,052)	-	117,622
	3,661,097	1,229,539	(1,180,517)	-	3,710,119

20. Analysis of net asset between funds
Group

	Unrestricted Funds	Restricted Funds	Total Funds 2023	<i>Total Funds 2022</i>
	£	£	£	£
Fixed assets	6,800,576	-	6,800,576	6,845,268
Current assets	517,213	-	517,213	530,505
Creditors less than 1 year	(516,484)	-	(516,484)	(518,279)
Creditors greater than 1 year	(3,109,326)	-	(3,109,326)	(3,147,375)
Net assets	3,691,980	-	3,691,980	3,710,119

Eagles Community Foundation
Notes to the accounts
Year ended 31 July 2023

21. Auditor's remuneration

	2023	2022
	£	£
Audit of the group's financial statements	7,560	3,660
Other accounting services	3,360	-
Total remuneration	10,920	3,660

22. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2023	2022	2023	2022
	£	£	£	£
Newcastle Eagles Basketball Club Ltd			27,700	31,800
Income	55,151	26,500		
Expenses	(71,806)	(22,200)		
Geoffrey Forrester and Co Solicitors	(36,000)	(36,000)	(15,000)	(51,000)

Paul Blake is majority shareholder of Newcastle Eagles Basketball Club Ltd. During the financial year 2023, the Eagles Community Foundation provided management services valued and charged at £40,000 (2022: £26,500).

Geoffrey Forrester and Co Solicitors have provided a loan to Eagles Community Foundation. Geoffrey Forrester is a related party of David Forrester, a trustee of the Foundation. The loan was fully repaid by the Foundation on 27 December 2023.

23. Controlling party

The members of the Board of Trustees are considered to be the controlling party.