

# THE PLASTOW FAMILY CHARITABLE TRUST

England & Wales · Charity number 1112993

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2006-02-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Ludlow Trust Co Ltd  
1st Floor  
Tower Wharf  
Cheese Lane  
Bristol  
BS2 0JJ

**Phone** 01173138200

**Email** [charitabletrusts@ludlowtrust.com](mailto:charitabletrusts@ludlowtrust.com)

**Website** <https://funding.ludlowtrust.com>

## Activities

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**Objects:** 2.2 (A) TO RELIEVE CHILDREN AND YOUNG PERSONS IN NEED OR DISTRESS (WHETHER MATERIAL, PHYSICAL, MENTAL OR EMOTIONAL) IN ANY PART OF THE WORLD AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT; AND(B) TO FURTHER SUCH OTHER OBJECTS OR PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES IN ANY PART OF THE WORLD AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.2.3 THE TRUSTEES SHALL APPLY THE INCOME AND CAPITAL OF THE TRUST IN PROMOTING THE OBJECTS IN SUCH MANNER AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT AND IN DOING SO MAY MAKE GRANTS AND DONATIONS TO SUCH INSTITUTIONS, FOUNDATIONS, TRUSTS, INDIVIDUALS AND UNDERTAKINGS, AT SUCH TIME AND IN SUCH MANNER AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT

**Activities:** To relieve children & young persons in need or distress in any part of the world and in such manner as the Trustees may in their absolute discretion think fit and to further such objects as the Trustees shall think fit. Trust is open to applications. Please submit your application to <https://funding.ludlowtrust.com>

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** WORLDWIDE
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-29	£565,151	£523,603	£669,651	0
2024-12-29	£19,699	£19,372	-	-
2023-12-29	£13,302	£18,785	-	-
2022-12-29	£15,075	£21,180	-	-
2021-12-29	£5,995	£3,899	-	-
2020-12-29	£6,796	£12,160	-	-

## Trustees

Name	Role	Appointed
AMANDA LOUISE STUART FITZGERALD-BARRON		2015-06-04
James Ian Stuart Plastow		2015-06-04
LADY BARBARA ANN PLASTOW		
Ludlow Trust Company Ltd		2021-04-06

**THE PLASTOW FAMILY CHARITABLE TRUST**

England & Wales - Charity number 1112993

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# Accounts

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# THE PLASTOW FAMILY CHARITABLE TRUST

## **Trustees' Report**

## **and Unaudited Financial Statements**

for the year ended 29 December 2025

Registered Charity Number 1112993

**THE PLASTOW FAMILY CHARITABLE TRUST**  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2025

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TPFCT 29.12.25 - Dft acs - 27.05.26

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# THE PLASTOW FAMILY CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2025

## CHARITY INFORMATION

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### Trustees

James Ian Stuart Plastow  
Amanda Louise Stuart Fitzgerald-Barron  
Lady Barbara Ann Plastow  
Ludlow Trust Company Limited, corporate trustee. The directors of the corporate trustee, company no. 12492064, during the year under review and to the date of approval:

Gary St John Collins (resigned 31 March 2026)  
Walter Duncan Coxon  
Ali Reza Sarikhani  
Ziba Christina Sakine Sarikhani  
Christopher Ian Thurlow  
Matthew John Wickers  
Alexander Edward Mulroe (appointed 1 April 2026)

### Principal office

1<sup>st</sup> Floor  
Tower Wharf  
Cheese Lane  
Bristol  
BS2 0JJ

### Registered charity number

1112993

### Independent Examiner

Katie Wilson FCA  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

### Bankers and Investment Manager

Coutts & Co  
440 Strand  
London  
WC2R 0QS

# THE PLASTOW FAMILY CHARITABLE TRUST

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2025

### TRUSTEES' REPORT

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The Trustees present their report and the unaudited financial statements of the charity for the year ended 29 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

### STRUCTURE GOVERNANCE AND MANAGEMENT

The Plastow Family Charitable Trust is a registered charity (reg. no. 1112993) constituted under a trust deed dated 30 December 2005, and registered as a charity on 15 February 2006.

The trust is controlled by the trustees. Trustees are appointed by the Settlor Trustees or by the Trustees from time to time in accordance with sections 4.3 and 4.4 of the Trust Deed.

On agreeing to become a trustee of the charity, the trustees are thoroughly briefed by the existing co-trustees on the history of the trust, the day-to-day management, responsibilities of the trustees, the current objectives and future plans.

The trustees have assessed the major risks to which the charity is exposed.

### OBJECTIVES AND ACTIVITIES

The charity's objects are to relieve children and young persons in need or distress (whether material, physical, mental or emotional) in any part of the world and in such manner as the trustees may in their absolute discretion think fit; and (b) to further such other objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the trustees may in their absolute discretion think fit.

The trustees shall apply the income and capital of the trust in promoting the objects in such manner as the trustees in their absolute discretion think fit and in doing so may make grants and donations to such institutions, foundations, trusts, individuals and undertakings, at such time and in such manner as the trustees in their absolute discretion think fit.

### ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Incoming resources for the year amounted to £565,879 (2024: £19,699) and donations of £552,156 (2024: £nil), investment income of £12,995 (2024: £15,180) arising from the charity's cash holding, and transfers from expendable endowment to income funds of £728 (2024: £4,519).

Charitable expenditure in the year comprised grants to charitable organisations totalling £512,500 (2024: £12,000) while expenditure on raising funds amounted to £2,761 (2024: £2,583), and support and governance costs amounted to £8,342 (2024: £4,998) giving total resources expended of £523,603 (2024: £19,581).

After the payment of expenses there was a net inflow of resources for the year of £41,548 (2024: £765) before gains and losses on investments. Gains on investments amounted to £17,048 (2024 gains: £61,410) resulting in a net increase in funds of £58,597 (2024: £57,009) and total funds carried forward at the year end of £669,651 (2024: £611,054).

### PLANS FOR FUTURE PERIODS

The trustees intend to continue the charity's grant-making activity.

# THE PLASTOW FAMILY CHARITABLE TRUST

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2025

### TRUSTEES' REPORT

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#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### APPOINTMENT OF INDEPENDENT EXAMINER

During the post year end period Blue Spire Limited was appointed as independent examiner to the charity. Blue Spire Limited has expressed its willingness to continue as independent examiner to the charity for the coming year.

Approved by the trustees and signed on their behalf.

David Breach on behalf of Ludlow Trust Company Limited  
Trustee

Date

# THE PLASTOW FAMILY CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2025

## INDEPENDENT EXAMINER'S REPORT

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### Independent Examiner's Report to the Trustees of The Plastow Family Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 29 December 2025 which are set out on pages 5 to 11.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katie Wilson FCA  
Blue Spire Limited

Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

Date

# THE PLASTOW FAMILY CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2025

## STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	1	552,156	-	552,156	-
Investment income	2	12,995	-	12,995	15,180
<b>Total</b>		<b>565,151</b>	<b>-</b>	<b>565,151</b>	<b>15,180</b>
<b>EXPENDITURE ON:</b>					
Raising Funds	3	-	2,761	2,761	2,583
Charitable activities	4	520,842	-	520,842	16,998
<b>Total</b>		<b>520,842</b>	<b>2,761</b>	<b>523,603</b>	<b>19,581</b>
Gains/(losses) on investment assets		(34,905)	51,954	17,049	61,410
<b>Net income/(expenditure)</b>		<b>9,404</b>	<b>49,193</b>	<b>58,597</b>	<b>57,009</b>
<b>Transfers between funds</b>	11	<b>728</b>	<b>(728)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>10,132</b>	<b>48,465</b>	<b>58,597</b>	<b>57,009</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	11	5,082	605,972	611,054	554,045
<b>Total funds carried forward</b>	<b>11</b>	<b>15,214</b>	<b>654,437</b>	<b>669,651</b>	<b>611,054</b>

None of the charity's activities were acquired or discontinued during the above two financial years.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.



# THE PLASTOW FAMILY CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2025

## BALANCE SHEET AS AT 29 DECEMBER 2025

	Note	2025		2024	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments - managed funds		624,871		574,250	
<b>Total fixed assets</b>			624,871		574,250
<b>CURRENT ASSETS</b>					
Cash at hand and in bank		61,595		38,725	
<b>Total current assets</b>		61,595		38,725	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	8	16,815		1,921	
<b>Net current assets/(liabilities)</b>			44,780		36,804
<b>Total assets less current liabilities</b>			<u>669,651</u>		<u>611,054</u>
<b>THE FUNDS OF THE CHARITY</b>					
<b>Expendable endowment funds</b>	10		654,437		605,972
<b>Unrestricted funds</b>	10		15,214		5,082
<b>Total charity funds</b>			<u>669,651</u>		<u>611,054</u>

The notes on pages 10 to 14 form part of the financial statements.

The financial statements on pages 5 to 11 were approved and authorised for issue by the trustee on ..... and signed on its behalf by:

.....  
David Breach on behalf of Ludlow Trust Company Limited  
Trustee

# THE PLASTOW FAMILY CHARITABLE TRUST

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2025

### ACCOUNTING POLICIES

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#### General information, scope and basis of the financial statements

The Plastow Family Charitable Trust is an unincorporated charity constituted under a trust deed. The address of the principal office is given in the reference and administrative details section and the nature of the charity's operations and principal activities are given in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

During the year, the charity's gross income exceeded £250,000 for the first time, requiring the financial statements to be prepared on the accruals basis in accordance with the Charities SORP 2019 (FRS 102). In prior years the financial statements were prepared on the receipts and payments basis.

This represents a change in the basis of preparation rather than a change in accounting policy, as the receipts and payments basis does not constitute an accounting policy under FRS 102.

The comparative figures for the year ended 29 December 2024 have been restated from the receipts and payments basis to the accruals basis to recognise accrued income and expenditure at the transition date of 30 December 2023. The effect of this restatement is set out in note 13.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend is recognised as the charity's right to receive payment is established.

#### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Raising funds; these include investment management fees charged by the charity's investment managers
- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

#### VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

# THE PLASTOW FAMILY CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2025

## ACCOUNTING POLICIES

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### **Taxation**

The charity is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007), as such no income tax is payable on the charity's activities.

### **Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Where investments are denominated in currencies other than Sterling, transactions are translated at the rate prevailing at the date of the transaction and year end values are calculated using the exchange rate prevailing at the year end.

### *Investments held in foreign currencies*

Where investment assets are held in a foreign currency they are translated at the prevailing rate at the balance sheet date and any gain/loss on exchange rate movements is included in the statement of financial activities in the other recognised gains and losses section.

### **Debtors receivable and creditors payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **Fund accounting**

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

# THE PLASTOW FAMILY CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2025

## STATEMENT OF FINANCIAL ACTIVITIES

### 1. Donations and legacies

	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
Donation	502,156	-	502,156	-	-	-
Gift Aid	50,000	-	50,000	-	-	-
	<u>552,156</u>	<u>-</u>	<u>552,156</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 2. Investment income

	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
Income from Investments	9,164	-	9,164	13,283	-	13,283
Interest on cash deposits	3,831	-	3,831	1,897	-	1,897
	<u>12,995</u>	<u>-</u>	<u>12,995</u>	<u>15,180</u>	<u>-</u>	<u>15,180</u>

### 3. Expenditure on raising funds

	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
Investment management costs	-	2,761	2,761	-	2,583	2,583
	<u>-</u>	<u>2,761</u>	<u>2,761</u>	<u>-</u>	<u>2,583</u>	<u>2,583</u>

### 4. Charitable activities

	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
Grants (see note 5)	512,500	-	512,500	12,000	-	12,000
Support and governance costs						
Administrative management fees	6,182	-	6,182	4,998	-	4,998
Independent examiner's fees	2,160	-	2,160	-	-	-
	<u>520,842</u>	<u>-</u>	<u>520,842</u>	<u>16,998</u>	<u>-</u>	<u>16,998</u>

# THE PLASTOW FAMILY CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2025

## STATEMENT OF FINANCIAL ACTIVITIES

### 5. Grants - to institutions (1 grant and England and Wales unless annotated)

	2025 Unrestricted Funds £	2024 Unrestricted Funds £
<b>Analysis of grants - to institutions</b>		
Action Medical Research for Children	1,500	1,500
Alzheimer's Research UK	1,500	1,500
Children with Cancer UK	1,000	1,000
Combat Stress	500	500
Culford School	500,000	-
Home-Start Winchester & District	1,500	1,500
Jessie's Fund	1,000	1,000
Motor Neurone Disease Association	1,500	1,500
Naomi House & Jacksplace Childrens Hospice	1,000	-
Salisbury Stars Appeal	1,000	-
Samaritans Bath	500	1,000
Sanata Charitable Trust	1,500	1,500
Wessex Children's Hospice Trust	-	1,000
	512,500	12,000

### 6. Examiner's fees

	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
Examiner's fees - examination	2,160	-	2,160	-	-	-

### 7. Related party transactions

During the year under review, £552,156 (2024: £nil) of donations were received from the trustee, Lady Barbara Anne Plastow.

management fees with £1,439 (2024: £1,263) accrued at the balance sheet date. These fees are authorised under section 6.2 of the trust deed.

The charity has no employees, all administration being carried out by the trustees who were not remunerated in the year under review or the comparative year other than those fees included in note 3.

No expenses were reimbursed to or paid on behalf of the charity's trustees in the year under review or the comparative year.

### 8. Fixed asset investments - managed funds

	2025 £	2024 £
Market value brought forward	574,250	522,225
Additions at cost	419,870	477,388
Disposals at carrying value	(386,298)	(486,773)
Gain/(Loss) on revaluation	17,049	61,410
<b>Market value carried forward</b>	<b>624,871</b>	<b>574,250</b>

# THE PLASTOW FAMILY CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2025

## STATEMENT OF FINANCIAL ACTIVITIES

### 9. Creditors: amounts falling due within one year

	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
Accruals - grants	12,500	-	12,500	-	-	-
Accruals - examiner's fees	2,160	-	2,160	-	-	-
Accruals - administrative fees	1,439	-	1,439	1,263	-	1,263
Accruals - investment managers fees	-	716	716	-	658	658
	<u>16,099</u>	<u>716</u>	<u>16,815</u>	<u>1,263</u>	<u>658</u>	<u>1,921</u>

### 10. Analysis of net assets between funds

	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
Fixed assets	-	624,871	624,871	-	574,250	574,250
Current assets	31,312	30,283	61,595	6,345	32,380	38,725
Current liabilities	(16,098)	(717)	(16,815)	(1,263)	(658)	(1,921)
	<u>15,214</u>	<u>654,437</u>	<u>669,651</u>	<u>5,082</u>	<u>605,972</u>	<u>611,054</u>

### 11. Analysis of net movements in funds

	Unrestricted Funds £	Endowment Funds £	2025 Total Funds £	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
Total funds brought forward	5,082	605,972	611,054	2,381	551,664	554,045
Total incoming resources	565,151	-	565,151	15,180	-	15,180
Total resources expended	(520,842)	(2,761)	(523,603)	(16,998)	(2,583)	(19,581)
Gain/ (Losses) on investments	(34,905)	51,954	17,049	-	61,410	61,410
Transfers between funds	728	(728)	-	4,519	(4,519)	-
Total funds carried forward	<u>15,214</u>	<u>654,437</u>	<u>669,651</u>	<u>5,082</u>	<u>605,972</u>	<u>611,054</u>

The transfer of funds from the expendable endowment fund to unrestricted general fund was implemented by the trustees in order to provide resources for grant awards in furtherance of the charity's objectives as authorised by clause 2.3 of the trust deed.

# THE PLASTOW FAMILY CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2025

## STATEMENT OF FINANCIAL ACTIVITIES

### 12. First year preparation of accruals basis

As described in the accounting policies, these are the first financial statements prepared on the accruals basis and with the transition date being 30 December 2023. The comparative figures for the year ended 29 December 2024 have been adjusted accordingly from the receipts and payments accounts, as previously approved by the trustees, to accruals basis under SORP 2019 (FRS 102).

The principal adjustments to the comparative figures are accrued expenditure of £1,921 (2023: £1,712) and the recognition of investments at fair value, including unrealised gains/(losses). The brought forward funds at 30 December 2023 have been adjusted as follows:

	Unrestricted Funds £	Endowment Funds £	Total Funds £
Funds per receipts and payments accounts	3,518	30,014	33,532
Investments at fair value	-	522,225	522,225
Creditors - accruals	(1,137)	(575)	(1,712)
Funds at 30 December 2023 (accruals basis)	<u>2,381</u>	<u>551,664</u>	<u>554,045</u>

### 13. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2025 Total Funds £	2024 Total Funds £
<i>Financial assets</i>		
Measured at fair value through net income/(expenditure):		
Fixed asset investments	<u>624,871</u>	<u>574,250</u>
	<u>624,871</u>	<u>574,250</u>

The income, expense, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

	2025 Total Funds £	2024 Total Funds £
<i>Income and expense</i>		
Financial assets measured at fair value through net income/(expenditure)		
Investment income	9,164	13,283
Investment management fees	(2,761)	(2,583)
	<u>6,403</u>	<u>10,700</u>
<i>Net gains and losses (including changes in fair value)</i>		
Financial assets measured at fair value through net income/(expenditure)		
Net gains/(losses) on investments	<u>17,049</u>	<u>61,410</u>
	<u>17,049</u>	<u>61,410</u>

Fixed asset investments are held at fair value with valuations obtained by reference to market prices from the appropriate stock exchange, bid prices and last traded prices where applicable.

# THE PLASTOW FAMILY CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2025

## STATEMENT OF FINANCIAL ACTIVITIES

### 13. Comparative statement of financial activities

	Note	Unrestricted Funds £	Endowment Funds £	2024 Total Funds £
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	1	-	-	-
Investment income	2	15,180	-	15,180
<b>Total</b>		<b>15,180</b>	<b>-</b>	<b>15,180</b>
<b>EXPENDITURE ON:</b>				
Raising funds	3	-	2,583	2,583
Charitable activities	4	16,998	-	16,998
<b>Total</b>		<b>16,998</b>	<b>2,583</b>	<b>19,581</b>
Gains/(losses) on investment assets		-	61,410	61,410
<b>Net income/(expenditure)</b>		<b>(1,818)</b>	<b>58,827</b>	<b>57,009</b>
<b>Transfers between funds</b>	9	<b>4,519</b>	<b>(4,519)</b>	<b>-</b>
<b>Net movement in funds</b>		<b>2,701</b>	<b>54,308</b>	<b>57,009</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	9	2,381	551,664	554,045
<b>Total funds carried forward</b>	<b>9</b>	<b>5,082</b>	<b>605,972</b>	<b>611,054</b>