

**THE SHOE ZONE TRUST**  
**REGISTERED CHARITY NO: 1112972**  
**FINANCIAL STATEMENTS**  
**12 MONTHS ENDED 31 DECEMBER 2021**

**THE SHOE ZONE TRUST**  
**REGISTERED CHARITY NO: 1112972**

<b>Trustees</b>	Anthony Smith Charles Smith
<b>Office</b>	Haramead Business Centre Humberstone Road Leicester LE1 2LH
<b>Bankers</b>	HSBC 2-6 Gallowtree Gate Leicester LE1 1DA  NatWest 1 Granby Street Leicester LE1 9GT

**THE SHOE ZONE TRUST  
REGISTERED CHARITY NO: 1112972**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS 12 MONTHS ENDED 31 DECEMBER 2021**

The Trustees have pleasure in presenting their report and the financial statements for the Charity for the year ended 31 December 2021.

**CONSTITUTION OF THE CHARITY**

The Shoe Zone Trust is registered with the Charity Commission for England and Wales as an Unincorporated Charity with the governing document of a declaration of trust dated 1 November 2005.

The Charity is administered by the Trustees listed on Page 1. All of them served throughout the year. The trustees meet at least quarterly.

**OBJECTIVES OF THE CHARITY**

The objectives of the Charity are to make grants and donations to other charities to relieve financial hardship and poverty and/or advancement of education, mainly for children and young persons under age 18 particularly in Leicestershire and Rutland and for certain charities operating in the Philippines and other countries.

**FINANCIAL REVIEW**

Income of £319,868 was received. Grants and donations of £237,588 were paid. No salaries or expenses were paid to the trustees.

**RESERVES POLICY**

The unrestricted funds are £333,351. These were retained for commitments for grants in 2022.

**RISK FACTORS**

The Trustees regularly review the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure account of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

**THE SHOE ZONE TRUST**  
**REGISTERED CHARITY NO: 1112972**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**12 MONTHS ENDED 31 DECEMBER 2021**

	Note	2021	2021	2021	2020
INCOME AND EXPENDITURE		Total	Unrestricted	Restricted	Total
		£	£	£	£
<b>Incoming resources</b>					
Carrier bag income donated by Shoe Zone Retail Ltd		317,365	317,365	-	161,062
Donations		2,490	-	2,490	617
Interest	3	13	13	-	243
<b>Total incoming resources</b>		<b>£ 319,868</b>	<b>£ 317,378</b>	<b>£ 2,490</b>	<b>£ 161,922</b>
<b>Resources expended</b>					
Direct charitable giving	2	237,588	237,588	-	211,560
<b>Total resources expended</b>		<b>£ 237,588</b>	<b>£ 237,588</b>	<b>£ -</b>	<b>£ 211,560</b>
Net incoming/(outgoing) resources		82,280	79,790	2,490	(49,638)
Balance brought forward 1 January 2021		254,644	253,561	1,083	304,282
<b>Balance carried forward at 31 December 2021</b>		<b>£ 336,924</b>	<b>£ 333,351</b>	<b>£ 3,573</b>	<b>£ 254,644</b>

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	2021	2020
	£	£
HSBC current account	244,241	161,974
CCLA deposit fund	92,683	92,670
<b>Net and current assets</b>	<b>£ 336,924</b>	<b>£ 254,644</b>
Unrestricted funds	333,351	253,561
Restricted funds	3,573	1,083
<b>Total funds</b>	<b>£ 336,924</b>	<b>£ 254,644</b>

These financial statements were approved by the trustees on and signed on their behalf by:



Trustee

**THE SHOE ZONE TRUST**  
**REGISTERED CHARITY NO: 1112972**  
**NOTES TO THE ACCOUNTS**  
**12 MONTHS ENDED 31 DECEMBER 2021**

## 1 ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards: 'Accounting and Reporting by Charities: The Statement of Recommended Practice' (SORP) and The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1a applicable to smaller entities.

a The financial statements are prepared in Sterling, which is the functional currency of the Charity. Monetary amounts are rounded to the nearest £.

b The unrestricted funds are funds which can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds comprise unexpended balances of donations and grants held on trust for specific purposes.

c Income is accounted for on a receivable basis. Expenditure is accounted for on an accruals basis.

d The charity has taken advantage of the exemption in FRS 102 Section 1a from the requirement to produce a cash flow statement on the grounds that it is a small charitable organisation.

The Shoe Zone Trust is a registered charity and is not subject to tax on its activities.

e The charity is not registered for VAT and therefore VAT is not recoverable and is included within expenses recognised in the statement of financial activities.

f At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

## 2 DIRECT CHARITABLE GIVING

	2021	2021	2020	2020
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
National Emergencies Trust	25,000	-	50,000	-
Shepherd of the Hills - Philippines	73,588	-	43,549	-
Amantani	17,242	-	30,453	-
Ministries Without Borders - Philippines	17,839	-	14,069	-
Wishes 4 Kids	10,000	-	-	-
The Menopause Charity	25,000	-	-	-
Leicester Charity Link	10,000	-	10,000	-
Young Leicestershire Ltd	10,000	-	10,000	-
CORD	25,000	-	10,000	-
Other	23,919	-	43,489	-
	<b>£ 237,588</b>	<b>£ -</b>	<b>£ 211,560</b>	<b>£ -</b>

## 3 RELATED PARTY TRANSACTIONS

The Trustees are Directors of Shoe Zone Retail Limited, who made donations in the year of £317,365 (2020: £161,062).

None of the Trustees (nor any persons connected with them) received any remuneration or benefits from the charitable organisation during the current and prior year.

**THE SHOE ZONE TRUST**  
**REGISTERED CHARITY NO: 1112972**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the Charity's Trustees on my examination of the financial statements of the Charity for the year ended 31 December

This report is made solely to the Trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and that Charity's Trustees, as a body, for my work, for this

**Respective responsibilities of Trustees and examiners**

The Charity's Trustees are responsible for the preparation of the financial statements. The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination. It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act; and
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and explanations sought from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of those listed bodies.

In connection with my examination, I confirm that no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Catherine Kelly FCA  
**Cooper Parry Group Limited**  
 Chartered Accountants

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Signed: \_\_\_\_\_

Date: 26 October 2022