

THE SHOE ZONE TRUST
REGISTERED CHARITY NO: 1112972
FINANCIAL STATEMENTS
12 MONTHS ENDED 31 DECEMBER 2020

THE SHOE ZONE TRUST
REGISTERED CHARITY NO: 1112972

Trustees	Anthony Smith Charles Smith
Office	Haramead Business Centre Humberstone Road Leicester LE1 2LH
Bankers	HSBC 2-6 Gallowtree Gate Leicester LE1 1DA

**THE SHOE ZONE TRUST
REGISTERED CHARITY NO: 1112972**

**ANNUAL REPORT AND
ACCOUNTS 12 MONTHS ENDED 31 DECEMBER 2020**

CONSTITUTION OF THE CHARITY

The Shoe Zone Trust is registered with the Charity Commission for England and Wales as an Unincorporated Charity with the governing document of a declaration of trust dated 1 November 2005.

The Charity is administered by the Trustees listed on Page 1. The trustees meet at least quarterly.

OBJECTIVES OF THE CHARITY

The objectives of the Charity are to make grants and donations to other charities to relieve financial hardship and poverty and/or advancement of education, mainly for children and young persons under age 18 particularly in Leicestershire and Rutland and for certain charities operating in the Philippines and other countries.

FINANCIAL REVIEW

Income of £161,922 was received. Grants and donations of £211,560 were paid. No salaries or expenses were paid to the trustees.

RESERVES POLICY

The unrestricted funds are £253,561. These were retained for commitments for grants in 2020.

RISK FACTORS

The trustees regularly review the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure.

THE SHOE ZONE TRUST
REGISTERED CHARITY NO: 1112972
STATEMENT OF FINANCIAL ACTIVITIES
12 MONTHS ENDED 31 DECEMBER 2020

	Note	2020		2020		2020		2019
INCOME AND EXPENDITURE		Total		Unrestricted		Restricted		Total
Incoming resources								
Shoe Zone Retail Limited		161,062		161,062		-		153,923
Donations		617		-		617		621
Interest	3	243		243		-		569
Total incoming resources		£ 161,922	£	161,305	£	617	£	155,113
Resources expended								
Direct charitable giving	2	211,560		211,560		-		169,707
Total resources expended		£ 211,560	£	211,560	£	-	£	169,707
Net outgoing resources		(49,638)		(50,255)		617		(14,594)
Balance brought forward 1 January 2020		304,282		303,816		466		318,876
Balance carried forward at 31 December 2020		£ 254,644	£	253,561	£	1,083	£	304,282

BALANCE SHEET
AS AT 31 DECEMBER 2020

	2020	2019
HSBC current account	161,974	211,855
CCLA deposit	92,670	92,381
Interest debtor	-	46
Net and current assets	£ 254,644	£ 304,282
Unrestricted funds	253,561	303,816
Restricted funds	1,083	466
Total funds	£ 254,644	£ 304,282

These financial statements were approved by the trustees on and signed on their behalf by:



20 September 2021

Trustee

THE SHOE ZONE TRUST
REGISTERED CHARITY NO: 1112972
NOTES TO THE ACCOUNTS
12 MONTHS ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

- a The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.
- b The unrestricted funds are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.
- c Income is accounted for on a receivable basis. Expenditure is accounted for on an accruals basis.

2 DIRECT CHARITABLE GIVING

	2020 Unrestricted	2020 Restricted	2019 Unrestricted	2019 Restricted
National Emergency Trust	50,000	350	65,669	350
Shepherd of the Hills - Philipines	43,549	-	14,197	-
Amantani UK	30,453	-	13,113	-
Ministries Without Borders	14,069	-	12,500	-
Charity Link	10,000	-	10,000	-
Young Leicestershire Ltd	10,000	-	10,000	-
Cord Global	10,000	-	10,000	-
Other	43,489	-	33,878	-
	<u>£ 211,560</u>	<u>£ 350</u>	<u>£ 169,357</u>	<u>£ 350</u>

3 Interest Debtor

No interest debtor was included at the year end (2019 £46).

	2020 Debtor	2019 Debtor
Bank Interest	-	46
	<u>£ -</u>	<u>£ 46</u>

THE SHOE ZONE TRUST
REGISTERED CHARITY NO: 1112972
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements of the Charity for the 12 months ended 31 December 2020 set out on pages 3 to 4.

This report is made solely to the trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and that charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of Trustees and examiners

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and explanations sought from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

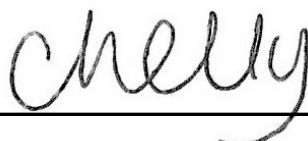
(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Catherine Kelly
Cooper Parry Group Limited
Chartered Accountants

Signed:



Date:

20 September 2021