

NIGERIA HEALTH CARE PROJECT

CHARITY REGISTRATION NUMBER 1112932

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

Independent Examiners Ltd
The Grain Store
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NIGERIA HEALTH CARE PROJECT
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FOR THE YEAR ENDED 31ST MARCH 2025

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NIGERIA HEALTH CARE PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1112932
WORKING NAMES	NHCP
START OF FINANCIAL YEAR	01 April 2025
END OF FINANCIAL YEAR	31 March 2025
TRUSTEES AT 31 MARCH 2025	<p>Mrs Alison Redmore - Chair of Trustees Miss Jennifer Benfield Rev Michael Meachin Mr Timothy Rogers Dr Paula Dawson Rev Dr Jennifer Hunter-Smith Mr Chiemela Nwagbara Dr David Cundall Mr David Laycock Mrs Susan Solanke Mrs Helen Onilado Mrs Clare Meachin Mrs Olufisayo Sotire Mr Olajide Majekodumni Dr Oluwasomidotun Olumayowa Idowu</p> <p>The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.</p>
GOVERNING INSTRUMENT	Declaration of Trust dated 29th December 2005.
REGISTRATION DATE	6th February 2006: Standard registration
OBJECTS	To promote any charitable purpose, for the benefit of persons living in Nigeria, which will assist in providing particularly but not exclusively, health care services and facilities.
CORRESPONDENCE ADDRESS	1 Gledhow Park Road Leeds LS7 4JX
BANKERS	Barclays Bank Plc Leicester Leicestershire LE87 2BB
INDEPENDENT EXAMINER	Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester, West Sussex PO20 7EG

NIGERIA HEALTH CARE PROJECT TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2025

Additional governance issues:

Methodist Church Nigeria provides information and advice about health facilities that we support. Other information and advice is provided, from time to time, by the Global Relationships Team, Methodist Church in Britain.

The major risk is the misappropriation of funds in Nigeria, this is minimised by the maintenance of audit trails for funds sent via Methodist Church Nigeria to the places we support. Funds are distributed through Methodist Church Nigeria; each centre is required to present an annual report including a financial report as a condition of further funding.

Revised templates for annual and financial reports from centres, agreed jointly with Methodist Church Nigeria in November 2023, have proved useful in helping our Nigerian colleagues to report back in a consistent way and to think strategically as funding from NHCP continues to reduce.

Objectives and activities

Charitable Objects:

To promote any charitable purpose, for the benefits of persons living in Nigeria, which will assist in providing particularly, but not exclusively, health care services and facilities.

Aims:

1. To support the local Methodist Church Nigeria leadership in providing health care facilities and trained personnel in areas of Nigeria which have poor or non-existent services as an expression of our common Christian love and discipleship
2. To work with the Nigerian diaspora to raise awareness and funds for the above cause
3. To work with the World Church Relationships Team of the Methodist Church in Britain to continue a creative partnership with Methodist Church Nigeria
4. To be good stewards of our financial resources

Objectives:

The same objectives as for 2023-24 were pursued. These were:

- a. Raise the profile of NHCP and build a strong online presence for NHCP
- b. Focus on primary healthcare
- c. Build effective working and communication partnerships between all stakeholders
- d. Continue our focus on healthcare education and training

In addition, and underpinning all of these, has been a greater focus on monitoring and evaluation, both within NHCP's work in the UK and in our partnerships with Methodist Church Nigeria and its health facilities and health training institutions.

Activities:

a. A little progress has been made in raising our profile and building a strong online presence. This has been mainly due to the limited capacity of the trustees. We have not been able to recruit someone to develop and implement a social media strategy; this remains a priority. However, NHCP has paid for one of our trustees to join the Medical Association for all Nigerians in Great Britain (MANSAG) with the aim of raising our profile with the main organisation for health care professionals of Nigerian heritage working in the UK.

b. The focus on primary health care has continued and is best evidenced by NHCP's commitment to, and investment in, the Methodist College of Health Technology, Ebenta-Okwoku which trains primary health care workers. Their students continue to perform well in national examinations and the College is recognised as a pioneer of e-learning.

People's health is precarious and healthcare is difficult to deliver safely without an adequate supply of clean water so NHCP was pleased to receive an anonymous donation of £40,000 to be used specifically for an effective water supply for the Health and Restoration Centre for Psychiatric Illness at Agboke and the neighbouring community of Ohimini. It took over six years from the initial contact about a potential donation to the successful completion of the project. The delay was partly due to Covid pandemic but mainly due to ensuring that the most appropriate technology was used and that a competent local management committee, with correct oversight from the local and national church was in place.

c. MCN Health Dept agreed to the establishment of linkages between small groups of trustees and small groups of centres (typically two of each) which should improve trustee engagement in the UK and the connectedness between centres in Nigeria and their linked trustees. One such linkage was implemented in 2024-5, with a pairing of the two mental health centres we support at Edawu and Agboke.

d. Focus on education and training

The highlight of this reporting year was the successful delivery of Helping Babies Breathe training by the Primary Health Care authorities of Abia State, 27th-31st January 2025. A total of 184 qualified health workers from all 17 local government areas of the State were trained. The lead local training coordinator, Mrs Felicia Fечи Ujah, who volunteers her time for NHCP-inspired training, was central to the successful outcomes of this programme. She was joined by Dr Joseph Onah, lead local training coordinator from Benue State, who travelled a long distance and used his own time to support the programme.

NHCP contributed equipment - 100 bag/valve/masks - funded by Matlock Rotary Club and transported to Abia State by NHCP trustees and their relatives. We were very encouraged that such a large-scale programme was delivered with NHCP's two lead local training coordinators as the key clinical leaders of the programme.

A failure to produce annual reports from one centre for 2022-23 and 2023-24 led to NHCP reporting this as a serious incident to the Charity Commission on 17.09.2024. This was investigated as fully as possible by Methodist Church Nigeria who found no evidence of diversion of funds and reported that it was a failure of reporting due to rapid staff turnover.

NIGERIA HEALTH CARE PROJECT

TRUSTEES ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 31st MARCH 2025

Other activities:

i) Fund-raising: NHCP's traditional funding base (predominately individuals, churches and Wesley Guilds) continues to reduce in number with a consequent reduction in available funds for revenue funding. NHCP continues to receive legacies from the estates of previous supporters and most of these funds are used to support infrastructure projects in Nigeria

ii) Allocation of funds is decided in partnership with Methodist Church Nigeria's Health Department. Grants are used by the various centres to:

- a. Facilitate building programmes
- b. Facilitate purchase of medical equipment
- c. Fund medical and support staff
- d. Provide support for the mentally ill
- e. Purchase medicines
- f. Facilitate inspections of facilities by the Medical Board of Methodist Church Nigeria
- g. Provide health care education

iii) Collaborative learning with health workers in Nigeria.

iv) Improving the understanding of Nigeria and its health care needs by talks, leaflets, correspondence and via the charity's website.

v) Encouraging a wider national network of people to prosper this work.

Equality, Diversity and Inclusion:

Of the fifteen trustees, six are British Nigerians and eight are women.
We have not asked trustees about their sexual orientation.

Financial Review:

The Charity continues to be viable, with generous donations from our supporters and some bequests, however the regular income is reducing due to the continued reduction in contributions from individuals, members of Wesley Guilds and The Association of Friends and therefore Gift aid accredited to these donations. The Trustees have been made aware that decisions on future funding will have to be considered if the reduction in gifts continues.

A visit by two Trustees to Nigeria in November 2023 was achieved with the charity also funding the travel and expenses of Project delegates to Lagos, (This was due to the restricted travel placed on our trustees by The Methodist Church Nigeria for safety reasons). A Monitoring and Evaluation workshop was set up to further help projects account for the charitable grants sent. A collaborative approach to develop a revised pro-forma for annual reports and accounts was well-received and has resulted in better accounting from the majority of centres supported by NHCP.

Unrestricted year-end balance was £44,574. The Charity aims to send an annual Grant to the supported centres which varies depending upon the donations received in the year. The aim is to provide a sum to the value of around £22,000 for staff salaries made up from donations by the Association of Friends and the Unrestricted Fund, this currently is achievable for the next two financial years.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on..... 11/10/2025

Signed on their behalf by Trustee..... David

Printed Name:

DAVID CUNBALL

NIGERIA HEALTH CARE PROJECT

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025

Report to the trustees/ members of Nigeria Health Care Project on the accounts for the year ended 31st March 2025 set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zita Derbak
Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester, West Sussex
PO20 7EG

Sign: 

Date: 05.11.2025

NIGERIA HEALTH CARE PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024/25 £	Total 2023/24 £
INCOMING RESOURCES					
Donations & Legacies	3a	28,852	10,117	38,969	90,213
Investment Income	3b	2,556	-	2,556	3,426
Charitable Activities	3c	14	-	14	200
TOTAL INCOMING RESOURCES		31,422	10,117	41,539	93,838
PAYMENTS					
Costs of Charitable Activities	4	38,309	15,700	54,009	76,510
RESOURCES EXPENDED		38,309	15,700	54,009	76,510
NET INCOMING/(OUTGOING) RESOURCES		(6,887)	(5,583)	(12,470)	17,328
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		(6,887)	(5,583)	(12,470)	17,328
RECONCILIATION OF FUNDS:					
Balances Brought Forward		4,962	83,672	88,634	71,306
Opening Balance Adjustment	5	46,500	-46,500	-	-
BALANCES CARRIED FORWARD		44,574	31,589	76,163	88,634


Movements on all reserves and all recognised gains and losses are shown above. All the organisation's operations are classed as continuing.

The notes form part of these financial statements, found on pages 9 to 14

NIGERIA HEALTH CARE PROJECT
BALANCE SHEET
FOR THE YEAR ENDED 31st MARCH 2025

		Unrestricted Fund £	Restricted Fund £	Total 31-Mar-25 £	Total 31-Mar-24 £
Assets	Notes				
Tangible Assets	2	-	-	-	-
Investment Assets	6	-	-	-	-
		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at bank and in hand	7	45,474	31,589	77,063	89,516
Total Current Assets		45,474	31,589	77,063	89,516
Creditors: amounts falling due within one year	9	900	-	900	882
NET CURRENT ASSETS		44,574	31,589	76,163	88,634
TOTAL ASSETS less current liabilities		44,574	31,589	76,163	88,634
Creditors: amounts falling due in more	10	-	-	-	-
NET ASSETS		44,574	31,589	76,163	88,634
FUNDS OF THE CHARITY					
General Funds		44,574	-	44,574	4,962
Restricted funds	5	-	31,589	31,589	83,672
TOTAL FUNDS		44,574	31,589	76,163	88,634

Approved by the Trustees on11/10/2025.....

Signed on their behalf by Trustee.....

Printed Name:

DAVID CUNDALL

NIGERIA HEALTH CARE PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the tax reclaim is received.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Trustees' Report.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

This page does not form part of the statutory financial statements.

NIGERIA HEALTH CARE PROJECT

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Fund Accounting

Funds held by the charity are either:

1. Unrestricted funds

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

2. Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

3. Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows: Equipment at 25%

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

The Charity held no fixed assets investments during this or the previous financial period.

This page does not form part of the statutory financial statements

NIGERIA HEALTH CARE PROJECT

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2025

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Total 2024/25 £	Total 2023/24 £
a) Donations & Legacies				
Donation income	12,620	-	12,620	59,121
Gift Aid	1,722	-	1,722	3,067
Miscellaneous Income	-	-	-	32
Personal - Association of Friends	-	10,117	10,117	10,590
Personal - Others	14,510	-	14,510	17,403
	28,852	10,117	38,969	90,213
b) Investment Income				
Interest and Loyalty Awards	2,556	-	2,556	3,426
Interest	-	-	-	-
	2,556	-	2,556	3,426
c) Incoming from Charitable Activities				
Income from sales	14	-	14	200
	14	-	14	200

4. EXPENDITURE

Note	Unrestricted Funds £	Restricted Funds £	Total 2024/25 £	Total 2023/24 £
Charitable Activities:-				
Association of Friends (Grants)	-	10,500	10,500	10,000
Bank charges	44	-	44	196
DR MacDonald Bequest	-	5,200	5,200	-
Ebenta College (Grants)	-	-	-	18,000
Edawa (Accept)	-	-	-	-
Murial Frampton Bequests	-	-	-	-
Grants (to other charities)	-	-	-	-
MCN Project	25,568	-	25,568	21,500
Insurance	-	-	-	394
Miscellaneous Expenditure	3,787	-	3,787	1,377
Mollie Huggins Bequest	7,782	-	7,782	-
Agboke water project	-	-	-	20,000
Travel	-	-	-	4,162
Governance costs:				
Independent Examiner Fee	1,128	-	1,128	882
	38,309	15,700	54,009	76,510

This page does not form part of the statutory financial statements

NIGERIA HEALTH CARE PROJECT

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR	Balance 01-Apr-24 £	Opening Balance adj	Income £	Expenditure £	Transfer £	Balance 31-Mar-25 £
Association of Friends	6,927	-	10,117	(10,500)	-	6,544
Training Fund	2,580	-	-	-	-	2,580
Travel Fund	2,889	-	-	-	-	2,889
Muriel Frampton Bequest*	21,840	(6,000)	-	-	-	15,840
Dr. MacDonald Bequest	8,936	-	-	(5,200)	-	3,736
Mollie Huggins Bequest **	28,000	(28,000)	-	-	-	-
Agboke water project***	12,500	(12,500)	-	-	-	-
	83,672	(46,500)	10,117	(15,700)	-	31,589

*Muriel Frampton Bequest: An adjustment of £6,000 has been made to this fund's closing balance at 31.03.2024 due to the misallocation of expenditure that were allocated to the general fund in the previous financial year.

**Mollie Huggins fund: due to clerical error in the prior years this fund has been reflected in the annual accounts as restricted funds, while the donor specified no purpose for this fund so can be spent as the trustees see fit without any restriction. Therefore an adjustment of £21,840 has been made to be included in the general fund from the 24/25 account moving forwards.

***Agboke water project: An adjustment of £12,500 has been made to this fund's closing balance at 31.03.2024 due to the misallocation of expenditure that were allocated to the general fund in the previous financial year.

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-23 £	Income £	Expenditure £	Transfer £	Balance 31-Mar-24 £
Association of Friends	6,337	10,590	(10,000)	-	6,927
Training Fund	80	-	-	2,500	2,580
Travel Fund	3,145	3,589	(3,845)	-	2,889
Muriel Frampton Bequest	24,840	-	-	(3,000)	21,840
Dr. MacDonald Bequest	8,936	-	-	-	8,936
Ebenta Appeal	-	-	(18,000)	18,000	-
Mollie Huggins Bequest	28,000	-	-	-	28,000
Agboke water project	-	20,000	(20,000)	12,500	12,500
	71,338	34,179	(51,845)	30,000	83,672

This page does not form part of the statutory financial statements

NIGERIA HEALTH CARE PROJECT

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

5. RESTRICTED FUNDS (Continued)

GRANTS

CURRENT FINANCIAL YEAR

CENTRE	General £	Association Of Friends £	Total 2024/25 £
Agboke-Centre for Mentally ill	2,625	1,125	3,750
Bethesda Hospital	750	1,500	2,250
Bethesda Orphans	3,750	1,500	5,250
Ebenta School of Health Technology	11,150	3,000	14,150
Edawu Community Mental Health Care	7,825	1,125	8,950
Igbo-Ora	-	2,250	2,250
MCN Health Department	1,500	-	1,500
Royal Cross Hospital	5,200	-	5,200
Uzakoli Leprosy centre	3,500	-	3,500
MBH	2,250	-	2,250
TOTAL	38,550	10,500	49,050

GRANTS

PREVIOUS FINANCIAL YEAR

CENTRE	General £	Association Of Friends £	Total 2023/24 £
Agboke-Centre for Mentally ill	1,750	750	2,500
Bethesda Hospital	500	1,000	1,500
Bethesda Orphans	2,500	1,000	3,500
Ebenta School of Health Technology	500	2,000	2,500
Edawu Community Mental Health Care	1,750	750	2,500
Igbo-Ora	-	1,500	1,500
Item Hospital	750	750	1,500
Northern Health Centres - Damishi, Kamuru, Galadima	2,000	1,500	3,500
Ugboju hospital	750	750	1,500
Uzakoli - Motherless Babies	1,500	-	1,500
TOTAL	12,000	10,000	22,000

This page does not form part of the statutory financial statements

NIGERIA HEALTH CARE PROJECT

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-25 £	Total 31-Mar-24 £
Bank Current Account	44,513		44,513	659
Bank Deposit Account	-	20,623	20,623	26,690
Central Finance Board	961	10,966	11,927	62,167
	45,474	31,589	77,063	89,516

8. DEBTORS AND PREPAYMENTS

The Charity held no Debtors during this or the previous financial period.

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-25 £	Total 31-Mar-24 £
Independent Examiner's Fee	900	-	900	882
	900	-	900	882

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

11. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

12. TRUSTEES AND OTHER RELATED PARTIES

Two trustees received a total of £367 to be reimbursed for their out of pocket expenses regarding travel and hospitality cost. (2024: £13,661)

No material transaction took place between the organisation and a trustee or any person connected with them in this period. (2024: Nil)

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.