

Charity number: 1112925

---

**THE ATKIN CHARITABLE FOUNDATION**

---

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2024**

---

**THE ATKIN CHARITABLE FOUNDATION**

---

**CONTENTS**

---

	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8 - 14

---

## THE ATKIN CHARITABLE FOUNDATION

---

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2024

---

<b>Trustees</b>	E Atkin C Atkin R Atkin L Atkin B Gold R Carlton (appointed 27 November 2024) C Lawrence (appointed 27 November 2024) R Harris
<b>Charity registered number</b>	1112925
<b>Principal office</b>	16 Rosemont Road London NW3 6NE
<b>Secretary</b>	R Harris
<b>Accountants</b>	Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS
<b>Bankers</b>	Coutts & Co 440 Strand London WC2R 0QS

---

## THE ATKIN CHARITABLE FOUNDATION

---

### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2024

---

The Trustees present their annual report together with the audited financial statements of the charity for the year 6 April 2023 to 5 April 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### **Objectives and activities**

##### **a. Policies and objectives**

In compliance with the duty set out in section 4 of the Charities Act 2011 and in shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. In deciding which institutions to provide grants to, the trustees given careful consideration to charities that share the foundation's objectives.

##### **b. Strategies for achieving objectives**

The foundation is established as a charity whose objects are the relief of poverty, distress and sickness, the advancement of education, the protection of health and for any other charitable purpose. These objects were met during the year by the making of grants.

##### **c. Main activities undertaken to further the charity's purposes for the public benefit**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Main achievements of the charity**

During the period, donations of £Nil (2023: £Nil) were received and charitable grants of £693,000 (2023: £659,250) were made.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

---

## THE ATKIN CHARITABLE FOUNDATION

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

---

#### **b. Reserves policy**

The financial position of the foundation is strong. The foundation is funded by the private donations from the Atkin family and it is anticipated that the support of the Atkin Family will be available to the foundation as required. It is the policy of the Trustees to retain a fund of such value as to generate adequate investment income for future spending plans. The Trustees wish to safeguard the foundation's ability to support its beneficiaries in the future and are to achieve this by judicious management of its resources.

Total amount of unrestricted fund held at year end is £1,326,152 (2023: £1,990,332).

#### **Structure, governance and management**

##### **a. Constitution**

The Atkin Charitable Foundation is a charity set up by a trust deed dated 20 January 2006, which allows for the activities covered by the charity's objective with no specific restrictions. The Atkin Charitable Foundation is registered as a charity with the Charity Commission.

##### **b. Methods of appointment or election of Trustees**

The trustees are appointed by invitation of the original settlors of the Charitable Trust to a maximum number of six.

##### **c. Organisational structure and decision-making policies**

The trustees meet at regular intervals to discuss and formulate policy which they implement. There are no paid employees.

##### **d. Policies adopted for the induction and training of Trustees**

The induction and training of trustees is carried out informally by existing trustees.

##### **e. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The charity's financial control systems have been reviewed by the trustees and they are satisfied that these are appropriate to the types of activities undertaken by the charity. The trustees are satisfied that any major risks have been identified and have been mitigated.

#### **Plans for future periods**

The Atkin Charitable Trust plans to continue to operate into the foreseeable future with the continued objective of providing grants to institutions working towards the relief of poverty, distress and sickness.

---

## THE ATKIN CHARITABLE FOUNDATION

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

---

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
24 November 2024 and signed on their behalf by:

R Harris  
(Trustee)



---

## THE ATKIN CHARITABLE FOUNDATION

---

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2024

---

#### Independent Examiner's Report to the Trustees of The Atkin Charitable Foundation ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2024.

#### Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Andrew Thomas

Dated: 3 March 2025

ACA

**Nyman Libson Paul LLP**  
Chartered Accountants  
124 Finchley Road  
London  
NW3 5JS

---

**THE ATKIN CHARITABLE FOUNDATION**

---

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2024**

---

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Investments	4	35,604	35,604	8,897
<b>Total income</b>		<u>35,604</u>	<u>35,604</u>	<u>8,897</u>
<b>Expenditure on:</b>				
Charitable activities		699,784	699,784	666,097
<b>Total expenditure</b>		<u>699,784</u>	<u>699,784</u>	<u>666,097</u>
<b>Net movement in funds</b>		<u>(664,180)</u>	<u>(664,180)</u>	<u>(657,200)</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,990,332	1,990,332	2,647,532
Net movement in funds		(664,180)	(664,180)	(657,200)
<b>Total funds carried forward</b>		<u><u>1,326,152</u></u>	<u><u>1,326,152</u></u>	<u><u>1,990,332</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.



---

THE ATKIN CHARITABLE FOUNDATION

---

BALANCE SHEET  
AS AT 5 APRIL 2024

---

	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		1,333,472	1,997,652
		<u>1,333,472</u>	<u>1,997,652</u>
Creditors: amounts falling due within one year	10	(7,320)	(7,320)
		<u></u>	<u></u>
<b>Net current assets</b>		1,326,152	1,990,332
<b>Total net assets</b>		<u>1,326,152</u>	<u>1,990,332</u>
<b>Charity funds</b>			
Unrestricted funds	11	1,326,152	1,990,332
		<u>1,326,152</u>	<u>1,990,332</u>
<b>Total funds</b>		<u>1,326,152</u>	<u>1,990,332</u>

The financial statements were approved and authorised for issue by the Trustees on  
24th November 2024 and signed on their behalf by:

R Harris  
(Trustee)



The notes on pages 8 to 14 form part of these financial statements.

---

## THE ATKIN CHARITABLE FOUNDATION

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

---

#### 1. General information

The Atkin Charitable Foundation is a charity registered in England & Wales. Its registered office address is 16 Rosemont Road, London, NW3 6NE.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Atkin Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity's functional and presentational currency is GBP.

##### 2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

##### 2.3 Going concern

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### 2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

---

## THE ATKIN CHARITABLE FOUNDATION

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

---

#### 2. Accounting policies (continued)

##### 2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

##### 2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no accounting estimations or assumptions in the accounts that are considered to be critical.

---

**THE ATKIN CHARITABLE FOUNDATION**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

---

**4. Investment income**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income	35,604	35,604	8,897
	<u>35,604</u>	<u>35,604</u>	<u>8,897</u>

**5. Analysis of grants**

	Grants to Institutions 2024 £	Total funds 2024 £
Grants payable to institutions	693,000	693,000
	<u>693,000</u>	<u>693,000</u>

	Grants to Institutions 2023 £	Total funds 2023 £
Grants payable to institutions	659,250	659,250
	<u>659,250</u>	<u>659,250</u>

---

**THE ATKIN CHARITABLE FOUNDATION**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

---

**6. Analysis of grants payable to institutions**

	2024 £	2023 £
Ability Net	10,000	10,000
Alzheimers Society	10,000	10,000
Anglo Israel Association	10,000	10,000
British Library	-	55,000
Camp Simcha	20,000	-
Caring Matters Now	30,000	25,000
Chai Cancer Research	-	15,000
Chatham House	30,000	35,000
Community Security Trust	25,000	25,000
Design Museum	10,000	10,000
Great Ormond Street Hospital	25,000	20,000
Hackney Empire	25,000	-
Hampstead Theatre	15,000	10,000
JAMI	10,000	10,000
Jewish Care	40,000	35,000
JW3 Trust	15,000	-
London Symphony Orchestra	-	30,000
Macmillan Cancer	10,000	10,000
Magen David Adom UK	10,000	10,000
Marie Curie Foundation	10,000	10,000
National Holocaust Centre & Museum	12,000	10,000
National Theatre	20,000	-
Noahs Ark Hospice	20,000	-
Norwood	25,000	25,000
Refuge	-	10,000
Roundhouse Trust	80,000	75,000
Royal Academy of Arts	8,400	8,400
Royal Opera House Foundation	35,000	35,250
Stroke Associations	10,000	-
St Johns Hospice	20,000	15,000
Tate Foundation	20,000	15,000
The Henry Jackson Society	-	35,000
Victoria and Albert Museum	20,000	20,000
Grants of £8,000 and below	117,600	80,600
	<u>693,000</u>	<u>659,250</u>

---

**THE ATKIN CHARITABLE FOUNDATION**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

---

**7. Analysis of expenditure by activities**

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Grants payable to institutions	693,000	6,784	699,784

Included within support costs are governance costs of £6,900 (2023: £6,847) consisting of legal, professional and independent examination fees directly attributable to the governance of the charity.

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Grants payable to institutions	659,250	6,847	666,097

**8. Independent examiner's remuneration**

	2024 £	2023 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	3,600	4,020

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 5 April 2024, no Trustee expenses have been incurred (2023 - £NIL).

**THE ATKIN CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

**10. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Accruals	7,320	7,320

**11. Statement of funds**

**Statement of funds - current year**

	Balance at 6 April 2023 £	Income £	Expenditure £	Balance at 5 April 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	1,990,332	35,604	(699,784)	1,326,152

**Statement of funds - prior year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 5 April 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	2,647,532	8,897	(666,097)	1,990,332

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	1,333,472	1,333,472
Creditors due within one year	(7,320)	(7,320)
<b>Total</b>	1,326,152	1,326,152

---

THE ATKIN CHARITABLE FOUNDATION

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024

---

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	1,997,652	1,997,652
Creditors due within one year	(7,320)	(7,320)
<b>Total</b>	<u>1,990,332</u>	<u>1,990,332</u>

13. Related party transactions

Governance costs includes £3,000 (2023: £2,700) in respect of professional services payable to Adler Shine LLP, a firm in which R Harris is a consultant.