

Charity registration number 1112924 (England and Wales)

THE ZOOM ZOOM TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



THE ZOOM ZOOM TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs A L Mitchell
Canon M S Mitchell DL
Mr M Donnan
Mr D C Roberts
Mrs D Roberts

Charity number (England and Wales)

1112924

Independent examiner

Helen Furlong FCCA
Xeinadin North West Limited
46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Bankers

Barclays Bank PLC
Flint Business Centre
19/21 Church Street
Flint
Clwyd
CH6 5AJ

Solicitors

Brabners Chaffe Street
Horton House
Exchange Flags
Liverpool
Merseyside
L2 3YL

THE ZOOM ZOOM TRUST

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THE ZOOM ZOOM TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity supports other charities and worthy causes under the following headings:

- (a) Religious Activities
- (b) Relief of Poverty
- (c) General Charitable Purposes

Public benefit

The Trustees are of the opinion that the Charity clearly passes the public benefit requirements.

Achievements and performance

Review of activities

The year saw donations and legacies being received of £502,500 (2023 £126,500). Donations paid were £150,947 (2023 £94,061) analysed in note 5.

The Trustees hope to continue this level of donations if not increase it.

Financial review

Financial position

The Charity received donations of £502,500 and had expenditure of £161,607 giving a surplus of £350,590 for the year (2023 £25,432). This has resulted in funds carried forward of £538,063 (2023 £187,473).

This level of funds carried forward is thought to be more than sufficient to fund anticipated donations in 2025.

Reserves policy

The future income of the Charity from the Mitchell Group cannot be guaranteed at the same level in the future. The Trustees have therefore agreed that keeping reserves will help charities supported over many years plan for their future income.

Future plans

The Charity will continue to make donations at a level at least that of 2024.

THE ZOOM ZOOM TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

Governing document

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs A L Mitchell

Canon M S Mitchell DL

Mr M Donnan

Mr D C Roberts

Mrs D Roberts

Recruitment and appointment of trustees

Induction and training of new trustees

The Charity recruits its Trustees from other known to existing Trustees allowing for the various skills and experiences they have.

Existing Trustees keep up to date with new legislation relevant to charities from various sources including the Charity Commission.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees' report was approved by the Board of Trustees.

.....
Canon M S Mitchell DL

Trustee

Date:

THE ZOOM ZOOM TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ZOOM ZOOM TRUST

I report to the Trustees on my examination of the financial statements of The Zoom Zoom Trust (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Helen Furlong FCCA
Xeinadin North West Limited

46 Hamilton Square

Birkenhead

Wirral

Merseyside

CH41 5AR

Date:

THE ZOOM ZOOM TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	502,500	126,500
Investments	4	9,697	-
Total income		512,197	126,500
Expenditure on:			
<u>Donations & grants paid</u>			
Religious Activities	5	104,662	74,827
Relief of Poverty	5	11,252	13,547
General Charitable Purposes	5	45,693	12,694
Total charitable expenditure		161,607	101,068
Total expenditure		161,607	101,068
Net income and movement in funds		350,590	25,432
Reconciliation of funds:			
Fund balances at 1 January 2024		187,473	162,041
Fund balances at 31 December 2024		538,063	187,473

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ZOOM ZOOM TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	12	13,237		24,000	
Cash at bank and in hand		525,786		164,253	
		<u>539,023</u>		<u>188,253</u>	
Creditors: amounts falling due within one year	13	(960)		(780)	
		<u></u>		<u></u>	
Net current assets			538,063		187,473
			<u></u>		<u></u>
The funds of the Charity					
Unrestricted funds	14		538,063		187,473
			<u>538,063</u>		<u>187,473</u>
			<u></u>		<u></u>

The financial statements were approved by the Trustees on

.....
Canon M S Mitchell DL
Trustee

.....
Mrs D Roberts
Trustee

THE ZOOM ZOOM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Zoom Zoom Trust is a Charitable Trust governed by the Trust Deed dated 30 November 2005 .

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charity is exempt from tax on its charitable activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE ZOOM ZOOM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE ZOOM ZOOM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	502,500	126,500

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	9,697	-

THE ZOOM ZOOM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Religious Activities	Relief of Poverty	General Charitable Purposes	Total	Religious Activities	Relief of Poverty	General Charitable Purposes	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Direct costs								
Provision of respite care	-	-	8,968	8,968	-	-	4,923	4,923
Other charitable expenditure	-	-	792	792	-	-	1,304	1,304
	<u>-</u>	<u>-</u>	<u>9,760</u>	<u>9,760</u>	<u>-</u>	<u>-</u>	<u>6,227</u>	<u>6,227</u>
Grant funding of activities (see note 6)	103,762	11,252	35,933	150,947	74,047	13,547	6,467	94,061
Share of support and governance costs (see note 7)								
Governance	900	-	-	900	780	-	-	780
	<u>104,662</u>	<u>11,252</u>	<u>45,693</u>	<u>161,607</u>	<u>74,827</u>	<u>13,547</u>	<u>12,694</u>	<u>101,068</u>
Analysis by fund								
Unrestricted funds	<u>104,662</u>	<u>11,252</u>	<u>45,693</u>	<u>161,607</u>	<u>74,827</u>	<u>13,547</u>	<u>12,694</u>	<u>101,068</u>

THE ZOOM ZOOM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Grants payable

	Religious Activities	Relief of Poverty	General Charitable Purposes	Total	Religious Activities	Relief of Poverty	General Charitable Purposes	Total
	2024 £	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £	2023 £
Grants to institutions (64 grants):								
Other	103,762	11,252	34,829	149,843	74,047	13,547	6,217	93,811
Grants to individuals (4 grants)	-	-	1,104	1,104	-	-	250	250
	<u>103,762</u>	<u>11,252</u>	<u>35,933</u>	<u>150,947</u>	<u>74,047</u>	<u>13,547</u>	<u>6,467</u>	<u>94,061</u>

THE ZOOM ZOOM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Grants payable (Continued)

7 Support costs allocated to activities

	Religious Activities 2024 £	Total 2023 £
Governance	900	780
	=====	=====
	2024 £	2023 £
Governance costs comprise:		
Independent Examiner's fees	900	780
	=====	=====
	900	780
	=====	=====

8 Net movement in funds

	2024 £	2023 £
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The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	900	780
	=====	=====

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE ZOOM ZOOM TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	13,237	24,000

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	960	780

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	187,473	512,197	(161,607)	538,063
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	162,041	126,500	(101,068)	187,473

15 Related party transactions

During the year, the Charity received donations amounting to £502,500 (2023 £125,000) from Mitchell North West Limited, a company in which the Trustees, Canon M S Mitchell DL and Mrs A L Mitchell are materially interested.