

**ST PETERS VILLAGE HALL ASSOCIATION LIMITED**  
(A company limited by guarantee)

**Report and Accounts**

**Year ended 31 March 2024**

**Registered charity number 1112898**  
**Company number 05411284**

**ST PETERS VILLAGE HALL ASSOCIATION LIMITED**  
**Year ended 31 March 2024**

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**ST PETERS VILLAGE HALL ASSOCIATION LIMITED**  
**Trustees' annual report**  
**Year ended 31 March 2024**

On behalf of the Trustees I have pleasure in submitting our annual report in respect of the year ended 31 March 2024

**Reference and administrative details**

Charity number: 1112898  
Company number: 05411284

Registered office: 10 Stroma Avenue, St Peters, Worcester, WR5 3PJ.

Bankers: HSBC, Worcester

Reporting Accountant: Andrew Peach FCA, 104 Grasshopper Avenue, St Peters, Worcester, WR5 3TB

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:

Chairman	R Knight
Treasurer	D McBride
Secretary	M Goodwin
Elected members	G Benson
	M Johnson
	H Daniel
	Mrs P Hawkeswood (appointed 20 August 2023)
	A Tidy (appointed 22 August 2023)

Committee members:

**Structure, Governance and Management**

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 1 April 2005 and registered as a charity on 1 February 2006. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law.

Organisational Structure

The Association has a management committee which meets up to 6 times a year and are responsible for the strategic direction and policy of the charity.

**Objectives and Activities**

The Association's principal activity is to run and maintain the St Peters Village Hall for the benefit of the local community and raise funds to build a new community centre.

## **Achievements and Performance**

During the year the association has maintained the operation of the hall and community activities therein.

### Investment policy

It is the policy of the charity to hold the majority of its investments in funds controlled by a regulated Investment services company and in low risk deposit accounts.

### Reserves policy

The trustees have determined that it would be prudent to maintain the Charity's unrestricted reserves at a level of at least equivalent to the annual cost of maintaining the services delivered.

### **Small company special provisions**

The report of the trustees has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the trustees on 9 August 2024 and signed on their behalf by:

D McBride  
Trustee

**ACCOUNTANT'S REPORT TO THE DIRECTORS OF ST PETERS VILLAGE HALL  
ASSOCIATION LIMITED**

I report on the accounts for the year ended 31 March 2024.

You consider that the company is exempt from an audit for the year ended 31 March 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its net incoming or outgoing resources for the financial year.

In accordance with your instructions, I have prepared the accounts which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to me.

I have not carried out an audit or any other review, and consequently I do not express any opinion on these accounts.

Andrew Peach  
Reporting Accountant

Date: 9 August 2024

## **ST PETERS VILLAGE HALL ASSOCIATION LIMITED**

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ST PETERS VILLAGE HALL ASSOCIATION LIMITED**  
**Statement of Financial Activities (Including Income & Expenditure Account)**  
**Year ended 31 March 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming resources</b>					
<b>Incoming resources from generated activities:</b>					
Letting fees		19,726	-	19,726	21,866
Other operating income		-	-	-	4,500
Investment income	2	1,404	5,142	6,546	5,135
<b>Total Incoming Resources</b>		<b>21,130</b>	<b>5,142</b>	<b>26,272</b>	<b>31,501</b>
<b>Resources expended</b>					
<b>Costs of generating funds:</b>					
Costs of generating voluntary income	3	15,456	645	16,101	27,138
<b>Total resources expended</b>		<b>15,456</b>	<b>645</b>	<b>16,101</b>	<b>27,138</b>
<b>Net incoming/(outgoing) resources before transfers</b>	4	<b>5,674</b>	<b>4,497</b>	<b>10,171</b>	<b>4,363</b>
<b>Transfers between funds</b>		<b>1,492</b>	<b>(1,492)</b>	<b>-</b>	<b>-</b>
<b>Net incoming/(outgoing) resources before other recognised gains</b>		<b>7,166</b>	<b>3,005</b>	<b>10,171</b>	<b>4,363</b>
<b>Other recognised gains</b>					
(Losses)/Gains on revaluation of investments		-	(939)	(939)	(19,143)
<b>Net movement in funds</b>		<b>7,166</b>	<b>2,066</b>	<b>9,232</b>	<b>(14,780)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		83,230	124,098	207,328	222,108
Total funds carried forward		<b>90,396</b>	<b>126,164</b>	<b>216,560</b>	<b>207,328</b>

There are no other gains or losses for the year other than the net movement in funds.  
All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 10 form part of these accounts.

**ST PETERS VILLAGE HALL ASSOCIATION LIMITED**  
**Balance Sheet**  
**At 31 March 2024**

	Notes	2024		2023	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	5		149		186
Investments	6		<u>124,352</u>		<u>111,103</u>
			124,501		111,289
<b>Current Assets</b>					
Short term deposits		84,839		77,435	
Cash at bank and in hand		7,250		18,634	
Debtors	7	<u>-</u>		<u>-</u>	
		92,089		96,069	
<b>Current Liabilities</b>					
Creditors - amounts falling due within one year	8	<u>30</u>		<u>30</u>	
			92,059		96,039
<b>Net Assets</b>			<u>216,560</u>		<u>207,328</u>
<b>Unrestricted Funds</b>	9 and 10		90,396		83,230
<b>Restricted Funds</b>	9 and 10		126,164		124,098
			<u>216,560</u>		<u>207,328</u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The statement of financial activities has not been delivered to the Registrar of Companies.

Approved by the Board of Trustees on 9 August 2024

and signed on its behalf by

Mr D McBride  
Treasurer

The notes on pages 7 to 10 form part of these accounts.



# ST PETERS VILLAGE HALL ASSOCIATION LIMITED

## Notes to the accounts

Year ended 31 March 2024

### 1 Accounting Policies

#### a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice "Accounting and Reporting by Charities", issued in March 2005.

#### b) Incoming resources

All incoming resources are recognised in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

#### c) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

#### d) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided to write off other fixed assets at the following annual rates using the reducing balance method.

Furniture and equipment	20%
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#### e) Investments

Investments are stated at market value.

Realised gains on investments sold during the year are calculated by comparing proceeds with the carrying value at the beginning of the year or the cost if acquired during the year. Unrealised gains represent the difference between market value at the end of the year and the market value at the beginning of the year or the cost if acquired during the year.

#### f) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or for generated the objects of the charity without further specified purposes and are available as general funds.

#### g) Restricted funds

Where income is received for purposes specified by the donor or by the terms of appeal under which it was raised, that income is shown as restricted in the statement of financial activities. Expenditure for the specified purposes is shown as restricted expenditure. Any unexpended balance is carried forward as restricted income funds.

### 2 Investment income

Investment income comprised income from listed investments and bank deposit interest.

# ST PETERS VILLAGE HALL ASSOCIATION LIMITED

## Notes to the accounts

Year ended 31 March 2024

### 3 Costs of generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Cleaners wages	6,040	-	6,040	5,927
Repairs	2,264	-	2,264	3,789
Service contract	750	-	750	855
Light & heat	3,402	-	3,402	2,223
Water	100	-	100	100
Insurance	342	-	342	325
Stationery and printing	81	-	81	50
Postage	-	-	-	41
Telephone	50	-	50	-
New centre	-	-	-	3,555
Legal and professional fees	1,716	-	1,716	1,484
Licences and subscriptions	35	-	35	35
Bank charges	75	-	75	84
Depreciation	37	-	37	46
Loss/(profit) on disposal of investments	-	645	645	2,149
Sundry	102	-	102	328
MUGA costs	462	-	462	6,147
	<u>15,456</u>	<u>645</u>	<u>16,101</u>	<u>27,138</u>

	2024 £	2023 £
Staff costs:-		
Wages and salaries	6,040	5,927
Social security costs	-	-
	<u>6,040</u>	<u>5,927</u>

No employee earned £60,000 per annum or more.

No expenses were reimbursed to the trustees in the year.

The average number of employees, analysed by function, was:-

	2024	2023
Administration	1	1
	<u>1</u>	<u>1</u>

### 4 Net incoming resources for the year.

This is stated after charging:

	2024 £	2023 £
Depreciation	<u>37</u>	<u>46</u>

**ST PETERS VILLAGE HALL ASSOCIATION LIMITED****Notes to the accounts****Year ended 31 March 2024****5 Tangible fixed assets**

a) The movement on these accounts during the year was as follows:-

	<u>Furniture &amp; equipment</u> £	<u>Total</u> <u>2024</u> £	<u>Total</u> <u>2023</u> £
<b>COST</b>			
Beginning of year	2,472	2,472	2,472
Additions	-	-	-
End of year	<u>2,472</u>	<u>2,472</u>	<u>2,472</u>
<b>ACCUMULATED DEPRECIATION</b>			
Beginning of year	2,286	2,286	2,240
Charge for the year	37	37	46
End of year	<u>2,323</u>	<u>2,323</u>	<u>2,286</u>
<b>NET BOOK VALUE</b>			
Beginning of year	<u>186</u>	<u>186</u>	<u>232</u>
End of year	<u>149</u>	<u>149</u>	<u>186</u>

**6 Fixed asset investments**

Fixed asset investments comprise listed investments and the movement in the year was as follows:-

	<u>2024</u> £	<u>2023</u> £
<u>Quoted investments</u>		
Market value at beginning of year	111,103	128,360
Additions at cost	18,501	12,476
Disposals	(4,313)	(10,590)
Net unrealised investment gains (losses)	(939)	(19,143)
Market value at end of year	<u>124,352</u>	<u>111,103</u>
Historical cost at 31 March 2024	<u>139,793</u>	<u>127,858</u>

All investments are listed. Of the investments 0% (2023 - 0%) represent shares in the "Charities Official Investment Funds".

**7 Debtors**

Debtors comprised:-

	<u>2024</u> £	<u>2023</u> £
Other debtors	<u>-</u>	<u>-</u>

**ST PETERS VILLAGE HALL ASSOCIATION LIMITED****Notes to the accounts****Year ended 31 March 2024****8 Creditors - amounts falling due within one year**

Creditors - amounts falling due within one year comprised:-

	<u>2024</u> £	<u>2023</u> £
Trade creditors	30	30
Accruals and deferred income	-	-
Other creditors	-	-
	<u>30</u>	<u>30</u>

**9 Total funds**

	<u>Balance at</u> <u>01-Apr-23</u> £	<u>Movement in resources</u> <u>Incoming</u> £	<u>Outgoing</u> £	<u>Transfer of</u> <u>Funds</u> £	<u>Balance at</u> <u>31-Mar-24</u> £
<u>Restricted funds</u>					
Development fund	124,098	4,203	645	(1,492)	126,164
	<u>124,098</u>	<u>4,203</u>	<u>645</u>	<u>(1,492)</u>	<u>126,164</u>
<u>Unrestricted funds</u>					
Income and expenditure account	83,230	21,130	15,456	1,492	90,396
	<u>83,230</u>	<u>21,130</u>	<u>15,456</u>	<u>1,492</u>	<u>90,396</u>
Total funds	<u>207,328</u>	<u>25,333</u>	<u>16,101</u>	<u>-</u>	<u>216,560</u>

Purposes of the Restricted Funds*Development fund:* This fund is to be used for the proposed building of a new village hall.**10 Analysis of Net Assets between funds**

	<u>General</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> £
Tangible fixed assets	149	-	149
Investments	-	124,352	124,352
Current assets	90,277	1,812	92,089
Current liabilities	(30)	-	(30)
Net assets at 31 March 2024	<u>90,396</u>	<u>126,164</u>	<u>216,560</u>

**10 Other information**

St Peters Village Hall Association Limited is a private company limited by guarantee and incorporated in England & Wales. Its registered office is: 10 Stroma Avenue, St Peters, Worcester, WR5 3PJ.