

COMPANY REGISTRATION NUMBER: 5433044
CHARITY REGISTRATION NUMBER: 1112847

Trinity Christian centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023



Trinity Christian centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Trinity Christian centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Trinity Christian centre

Charity registration number 1112847

Company registration number 5433044

Principal office and registered office Rowheath Pavilion
Heath Road
Bournville
Birmingham
B30 1HH

The trustees

D Price	(Appointed 14 October 2023)
RA Baylis	(Resigned 14 October 2023)
S Burden	
AGF Dyson	
L Field	(Resigned 11 January 2023)
PJ Lumley	(Resigned 24 November 2022)
Revd Dr M Robinson	
A Tennant	(Appointed 13 October 2022)
Rev M Wilson	(Resigned 11 July 2022)

Independent examiner David Seeley FCA
Accuo Accounting Ltd
Chartered Accountants and Business Advisors
40 Bear Hill
Alvechurch
Birmingham
B48 7JX

Structure, governance and management

Trinity Christian Centre is a charitable company limited by guarantee, without having share capital, and is governed by its memorandum and articles of association.

The Directors have delegated financial responsibility to a Finance Committee and financial management to the Chief Executive Officer.

The Directors have delegated responsibility for property development to the Property Development Committee and management to the Chief Executive Officer.

The Directors have delegated operational management to the Chief Executive Officer.

Trinity Christian centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

The charity's objects are:

- The advancement of the Christian Faith in accordance with the doctrines adopted and approved by the Evangelical Alliance from time to time and the worship and enjoyment of God with practical obedience to His Commandments within the United Kingdom and elsewhere by any means whatsoever and in particular to promote Jesus Christ as Lord and Saviour of the World and to bring the good news of Jesus Christ to all people.
- The advancement of education and in particular but not by way of limitation the study of Christian principles and values and application and relevance to every strata of Society whether for children or adults.
- The relief of persons who are in conditions of need, hardship or distress, or who are sick whether children or adults.
- Promotion of mental, moral and physical development of people, particularly children and young people, so as to develop their full potential (to enable them to become responsible members of society and so that their conditions of life can be improved) by any means that the trustees think fit in particular but not by way of limitation through the provisions of recreational facilities for the public benefit in the interests of social welfare and with the objects of improving the conditions of life for the inhabitants of Birmingham and the West Midlands.
- To provide facilities to include but not limited to a community centre for the general benefit of the public in such a way as may be charitable and in particular but not so as to limit the generality of the foregoing provisions such as amenities and facilities for the benefit of the public that are not provided from public funds.

Rowheath Pavilion was built in 1924 as the sports pavilion for Cadbury workers and was surrounded by 75 acres of sports ground as part of George Cadbury's commitment to the life and play of workers. Trinity Christian Centre remains committed to George Cadbury's vision through its operation of Rowheath Pavilion and the remaining park and playing fields. Rowheath Pavilion supports the mental, spiritual, and physical wellbeing by enabling a diverse range of sport and leisure activities to be enjoyed by Bournville residents as well as the wider Birmingham community.

The directors take into account the charity committee guidance on public benefit in their strategic planning.

Achievements and performance

Rowheath Pavilion excels at providing a place of welcome to those who are in hardship and/or distress.

Rowheath is home to numerous sports clubs, including Harriers Runners, Bournville FC, Crusaders FC, and Dixonians Rugby Club. The sports pitches are in the process of being regraded (Part of a FA grant funded project).

The Café and Bar serve the community with high quality facilities and are popular; which is reflected in the profits generated.

Trinity Christian centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

Despite increased turnover at Rowheath Pavilion, costs were high and resulted in a deficit for the financial year. Footfall and income from the café and bar were higher than 2022 due to a long, hot, and dry summer. However, staff costs and consultancy fees were exceptionally high due to the creation of new senior roles, redundancies, maternity leave cover, and the resignation of the executive manager.

Detailed results for the year are shown in the accompanying accounts.

Fundraising was paused whilst a strategy review took place; with a view to launch the major property development appeal early 2024 (Rowheath Pavilion's Centenary year).

Plans for future periods

The charity will continue to ensure that Rowheath Pavilion, park and playing fields can be enjoyed by the whole community. We will work on making the activities of our trading subsidiary (RPL) more competitive in order to create higher quality facilities and generate greater income to contribute towards the maintenance of Rowheath Pavilion community centre. We are currently working on building two distinct, high quality, brands/businesses for the café and bar, and soon to develop the weddings and events activities of RPL.

The plans for property redevelopment to enable Rowheath Pavilion to be an accessible and fit for purpose as a thriving community hub in the long term is the fundraising priority by the Trustees and Senior management. The first stage - of improved accessibility a Changing Place - has nearly been completed. The remodelling of the Pavilion will be completed in distinct but retrofittable phases, enabling work to begin more quickly and fundraising will be for distinct remodelling projects.

The organisation is prioritising building organisational and financial resilience, and working in closer partnership with Rowheath Pavilion Church (Who initially formed the charity).

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 November 2023 and signed on behalf of the board of trustees by:



D Price
Trustee

Trinity Christian centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Trinity Christian centre

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Trinity Christian centre ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Seeley FCA
Independent Examiner

Accuo Accounting Ltd
Chartered Accountants and Business Advisors
40 Bear Hill
Alvechurch
Birmingham
B48 7JX

22/11/2023

Trinity Christian centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	20,123	10,225	30,348	93,324
Charitable activities	6	—	—	—	25,000
Investment income	7	328	—	328	13
Other income	8	163,230	4,800	168,030	151,767
Total income		<u>183,681</u>	<u>15,025</u>	<u>198,706</u>	<u>270,104</u>
Expenditure					
Expenditure on charitable activities	9,10	217,264	60,567	277,831	352,219
Total expenditure		<u>217,264</u>	<u>60,567</u>	<u>277,831</u>	<u>352,219</u>
Net expenditure and net movement in funds		<u>(33,583)</u>	<u>(45,542)</u>	<u>(79,125)</u>	<u>(82,115)</u>
Reconciliation of funds					
Total funds brought forward		98,508	673,136	771,644	853,759
Total funds carried forward		<u>64,925</u>	<u>627,594</u>	<u>692,519</u>	<u>771,644</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these financial statements.

Trinity Christian centre
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	544,745	594,504
Investments	17	100	100
		<u>544,845</u>	<u>594,604</u>
Current assets			
Debtors	19	39,973	72,635
Cash at bank and in hand		188,625	197,651
		<u>228,598</u>	<u>270,286</u>
Creditors: amounts falling due within one year	20	<u>59,257</u>	<u>61,579</u>
Net current assets		<u>169,341</u>	<u>208,707</u>
Total assets less current liabilities		<u>714,186</u>	<u>803,311</u>
Creditors: amounts falling due after more than one year	21	<u>21,667</u>	<u>31,667</u>
Net assets		<u><u>692,519</u></u>	<u><u>771,644</u></u>
Funds of the charity			
Restricted funds		627,594	673,136
Unrestricted funds		64,925	98,508
Total charity funds	24	<u><u>692,519</u></u>	<u><u>771,644</u></u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**The statement of financial position
continues on the following page.**
The notes on pages 8 to 18 form part of these financial statements.

Trinity Christian centre

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 16 November 2023, and are signed on behalf of the board by:



D Price
Trustee

The notes on pages 8 to 18 form part of these financial statements.

Trinity Christian centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Rowheath Pavilion, Heath Road, Bournville, Birmingham, B30 1HH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Consolidation

The entity has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the entity and its subsidiary undertakings comprise a small group.

Trinity Christian centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Significant judgements

There are no significant judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Trinity Christian centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. There are no assets carried at revalued amounts.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 5% straight line
Fixtures and fittings	- 10% straight line

Investments

Fixed asset investments represent shares in the charity's subsidiary and are recorded at cost. There is considered to be no impairment.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Trinity Christian centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

In the event of the charity being dissolved then current members and any person who ceased to be a member within the twelve months preceding dissolution may be liable to contribute a sum not greater than £10 towards the costs of dissolution or the charity's debts.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General Donations	1,683	–	1,683
Donations from subsidiary	7,490	–	7,490
Grants			
Grants receivable	1,000	10,225	11,225
BVT	9,950	–	9,950
Government grant income	–	–	–
	<u>20,123</u>	<u>10,225</u>	<u>30,348</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
General Donations	317	–	317
Donations from subsidiary	50,242	–	50,242
Grants			
Grants receivable	2,500	–	2,500
BVT	9,950	–	9,950
Government grant income	30,315	–	30,315
	<u>93,324</u>	<u>–</u>	<u>93,324</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Insurance proceeds	<u>–</u>	<u>–</u>	<u>25,000</u>	<u>25,000</u>

Trinity Christian centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	328	328	13	13

8. Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Hire of Grounds and Rooms	156,831	–	156,831
Community Events	6,384	4,800	11,184
Other income	15	–	15
	<u>163,230</u>	<u>4,800</u>	<u>168,030</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Hire of Grounds and Rooms	131,639	–	131,639
Community Events	20,128	–	20,128
Other income	–	–	–
	<u>151,767</u>	<u>–</u>	<u>151,767</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Community Hall and Lettings	186,070	54,559	240,629
Playing Fields	28,878	–	28,878
Property Improvements	–	6,008	6,008
Support costs	2,316	–	2,316
	<u>217,264</u>	<u>60,567</u>	<u>277,831</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Community Hall and Lettings	181,890	49,759	231,649
Playing Fields	41,794	–	41,794
Property Improvements	21,705	51,362	73,067
Support costs	5,709	–	5,709
	<u>251,098</u>	<u>101,121</u>	<u>352,219</u>

Trinity Christian centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Community Hall and Lettings	240,629	–	240,629	231,649
Playing Fields	28,878	–	28,878	41,794
Property Improvements	6,008	–	6,008	73,067
Governance costs	–	2,316	2,316	5,709
	<u>275,515</u>	<u>2,316</u>	<u>277,831</u>	<u>352,219</u>

11. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
Staff costs	–	–	4,309
Governance costs	2,316	2,316	1,400
	<u>2,316</u>	<u>2,316</u>	<u>5,709</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>49,759</u>	<u>49,759</u>

13. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,680</u>	<u>1,400</u>

14. Staff costs

The average head count of employees during the year was 11 (2022: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Management	1	1
Charitable activities	10	12
	<u>11</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Trinity Christian centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Staff costs *(continued)*

Key Management Personnel

Key management personnel is primarily the Executive manager. Employment costs in the year were £41,622. (2022: £42,023)

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by any of the trustees.

No trustee expenses have been incurred.

16. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022 and 31 March 2023	995,173	86,214	1,081,387
Depreciation			
At 1 April 2022	400,669	86,214	486,883
Charge for the year	49,759	—	49,759
At 31 March 2023	450,428	86,214	536,642
Carrying amount			
At 31 March 2023	544,745	—	544,745
At 31 March 2022	594,504	—	594,504

17. Investments

	Shares in group undertaking s £
Cost or valuation	
At 1 April 2022 and 31 March 2023	100
Impairment	
At 1 April 2022 and 31 March 2023	—
Carrying amount	
At 31 March 2023	100
At 31 March 2022	100

All investments shown above are held at valuation.

Trinity Christian centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Investment entities

Associates and joint ventures

The charity's share of income and expenditure of each material associate that is a charity is analysed as follows:

Trinity Christian Centre holds 100% (100 ordinary shares) of the issued share capital of Rowheath Pavilion Ltd, a non-charitable trading company. Due to the size of the group consolidated accounts are not prepared and a summary of the results and financial position of the subsidiary is shown below.

	2023	2022
	£	£
Turnover	524,532	310,703
Other income	2,132	41,296
Expenses and other costs	(522,931)	(349,569)
Net result	3,733	2,430
Net Assets/liabilities	3,733	100

Included in expenses is an amount of £7,490 relating to a donation to be given to Trinity Christian Centre under Gift Aid rules. This is included in the income of the charity and an amount of £11,580 is included in amounts receivable for the charity and the liabilities of the subsidiary.

The charity's share of income and expenditure, assets, liabilities and funds of each material joint venture that is a charity are analysed as follows:

19. Debtors

	2023	2022
	£	£
Trade debtors	27,497	25,097
Amounts owed by group undertakings	11,580	47,538
Other debtors	896	—
	<u>39,973</u>	<u>72,635</u>

Trinity Christian centre

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	10,000	10,000
Trade creditors	10,098	5,944
Accruals and deferred income	1,680	1,400
Social security and other taxes	—	1,912
Other creditors	37,479	42,323
	<u>59,257</u>	<u>61,579</u>

21. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	<u>21,667</u>	<u>31,667</u>

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,631 (2022: £2,013).

23. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>30,315</u>

24. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>98,508</u>	<u>183,681</u>	<u>(217,264)</u>	<u>64,925</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>79,502</u>	<u>270,104</u>	<u>(251,098)</u>	<u>98,508</u>

Trinity Christian centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

24. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Life and Play-Capital Fund	651,419	–	(49,759)	601,660
Property Improvement	17,572	10,225	(6,008)	21,789
Youth and Community	4,145	–	–	4,145
Beach Volleyball Court	–	4,800	(4,800)	–
	<u>673,136</u>	<u>15,025</u>	<u>(60,567)</u>	<u>627,594</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Life and Play-Capital Fund	701,178	–	(49,759)	651,419
Property Improvement	68,934	–	(51,362)	17,572
Youth and Community	4,145	–	–	4,145
Beach Volleyball Court	–	–	–	–
	<u>774,257</u>	<u>–</u>	<u>(101,121)</u>	<u>673,136</u>

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	544,745	544,745
Investments	100	–	100
Current assets	145,749	82,849	228,598
Creditors less than 1 year	(59,257)	–	(59,257)
Creditors greater than 1 year	(21,667)	–	(21,667)
Net assets	<u>64,925</u>	<u>627,594</u>	<u>692,519</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	594,504	594,504
Investments	100	–	100
Current assets	191,654	78,632	270,286
Creditors less than 1 year	(61,579)	–	(61,579)
Creditors greater than 1 year	(31,667)	–	(31,667)
Net assets	<u>98,508</u>	<u>673,136</u>	<u>771,644</u>

Trinity Christian centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

26. Related parties

Rachel Renfrew, a former trustee of the charity provides book-keeping and related services to both the charity and its subsidiary, Rowheath Pavilion Ltd. During the year she received total fees of £7,117 (2022: £6,170). In addition the charity has a number of relationships with Christian organisations that use the premises on a commercial basis:

- Formission College CIO-common trustees. Rent received £12,842 (2022: £14,500)
- Rowheath Church-common persons with significant control. Rent received £11,000 (2022: £10,250), donation made to the church for community support £1,500 (2022: £4,000).