

Charity registration number 1112830 (England and Wales)

Company registration number 03854479

**RAISE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# **RAISE LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr C Hudson (Chair)	
	Mr A Wilson (Vice Chair)	
	Mrs J Guinan (Treasurer)	
	Ms R Stott	
	Mr B Akinola	(Appointed 19 November 2025)
	Ms W Roznowska	(Appointed 19 November 2025)
	Mr S Thornton	(Appointed 19 November 2025)
<b>Secretary</b>	Ms L Daley	
<b>Charity number</b>	1112830	
<b>Company number</b>	03854479	
<b>Registered office</b>	107 Great Mersey Street Liverpool L5 2PL	
<b>Independent examiner</b>	Tony Stanley ACA Mitchell Charlesworth Suites C,D,E, & F 14th Floor The Plaza 100 Old Hall Street Liverpool L3 9QJ	
<b>Bankers</b>	The Co-operative Bank plc P O Box 250 Delf House Southway Skelmersdale WN8 6WT	

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# **RAISE LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

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# **RAISE LIMITED COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

## **About Raise**

Raise is an independent anti-poverty charity operating in one of the five most deprived areas in the country. We have delivered specialist Welfare Rights and Debt (Money Advice) support for over 25 years across the Liverpool City Region. We work with local agencies, social landlords, and community hubs to reach the most difficult-to-engage clients and provide a responsive, person-centred casework service, delivered flexibly to meet the needs of vulnerable clients. We are FCA Registered and hold Advice Quality Standards and Cyber Essentials Accreditations.

Raise offers free, confidential, and impartial information, advice, and advocacy to ensure that the most vulnerable individuals have equal access to support and justice. A large proportion of our clients face engagement barriers due to various reasons, including low self-confidence, digital exclusion, poor literacy skills, mental ill-health, physical disabilities, learning differences, alcohol and/or substance dependency, and/or chaotic lifestyles. Our personable approach by our Caseworkers/Advisors helps to tease out information from clients, assisting and supporting them at all stages.

Our flexible delivery approach allows our workers to engage with clients in the most inclusive and effective ways, including face-to-face appointments at our offices or local community hubs and drop-ins, by telephone, email, text, or live video support. Uniquely, we also deliver our services in the client's home if this is appropriate and the best option to support the client.

By working in partnership with other organisations, including directly in community hubs and with entities such as food banks and home furnishings charities, we build and develop on established community trust, enabling us to reach clients who would otherwise struggle to access our services.

## *Working with Housing Associations*

Raise has forged strong, long-term partnerships with Housing Associations. They continue to manage huge challenges due to the consequences of the cost-of-living crisis, the impact of the pandemic, and the continued impact of Welfare Reform, among other aspects. The Social Housing Sector houses more vulnerable groups than other sectors, and Raise works proactively with the Housing Associations to support their tenants through a range of services tailored to each individual. This complements the support the Housing Associations provide for their tenants, helps to minimise financially related tenancy issues, and promotes successful tenancies.

## *The impact of our work*

The impact on our clients is measured quantitatively through financial gains and the number of successful appeals. However, the impact is also life-changing for clients, positively affecting their standard of living, health (physical and mental), life choices, and life chances. We monitor and learn through tracking cases and keeping detailed statistics. Clients are encouraged to provide feedback in various formats, and responses are used to review and implement improvements.

## **Vision, Mission, and Values**

**Our Vision:** To champion the fight against poverty and inequality, empowering people to take control of their lives.

**Our Mission:** Providing outstanding specialist services for individuals, incorporating benefit advice, representation, debt, and money management that are accessible at the point of need and empower people to achieve a better standard of living.

# **RAISE LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Our Values Statement:**

- **Respect:** We value people by adopting a non-judgmental approach, recognising the strengths of others, and being committed to working in partnership.
- **Accessible:** We deliver services that are adaptable and free to clients at their point of need while embracing equality, diversity, and basic human rights for all.
- **Independent:** Our interactions with others are authentic and true to who we are as an organisation.
- **Support:** We are client-focused and deliver services that demonstrate empathy with clients along their journey with Raise.
- **Excellence:** Everything Raise creates and delivers is of a standard that we feel proud of.
- **Confidentiality:** We respect every individual's personal information and circumstances and act professionally to protect this

#### **Strategic Aims**

- **Strategic Aim 1:** To ensure the organisation is well-governed, well-managed, and fit for purpose.
- **Strategic Aim 2:** To create sustainability and resilience that will enable Raise to continue delivering services.
- **Strategic Aim 3:** To create greater awareness of the organisation and its services.
- **Strategic Aim 4:** To continue to explore, design, and deliver services that are fit for purpose and meet the needs of all stakeholders.

Under these Strategic Aims sits an Operational Plan which details the short, medium, and long-term milestones. Each year, the Board of Trustees meets to agree on the milestones that will take priority for that year, and they become the organisation's annual objectives. The Operations Manager reports quarterly on the progress made towards these objectives. To support the organisation's annual objectives, we have several working groups that meet throughout the year.

#### **Raise Services**

**Welfare Benefits Rights/Advice:** We provide general and specialist advice/rights services that respond to the problems our clients face. Our work includes benefits checks, support with form filling (e.g., Personal Independence Payment – PIP), Employment and Support Allowance (ESA), and Universal Credit (UC). Our work runs right through to specialist level, including benefit appeals for tax credits or housing benefit, and appealing decisions in the Upper Tribunal. We help individuals navigate the benefits system, which is now more complex than ever before.

When required, we challenge the welfare system to ensure access is achieved fairly and equitably. Our team of specialist workers managed over 1,000 Welfare Rights referrals last year. Over a third of these cases involved some level of decision challenging. Our success in having decisions overturned before an appeal hearing increases as we continuously improve the quality feedback of our early interventions. We also discuss our anonymised data sets and case studies with senior staff within the welfare system (notably the DWP) to highlight system injustices and encourage changes.

**Money Advice:** We provide a comprehensive Money Advice Service. Our expert Advisors explore clients' financial positions – income, spending, and debt. Advisors then guide clients through options, advising on aspects including payment plans, voluntary agreements, debt relief orders, and bankruptcy. We provide a Caseworker service so that clients feel supported in making the changes they need to ensure ongoing financial sustainability, with plans for immediate issues and moving forward.

**Financial Capability:** We work with clients to build their confidence and skills, encouraging them to feel engaged with and in better control of their finances. We support clients with basic budgeting, saving, and making the most of their money through informed choice. With so much confusing (and in some cases incorrect) information on various platforms, people can become overwhelmed. By supporting people to strengthen their financial capability, we help build confidence to navigate the world of money and finance.

**RAISE LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Added Value:** The teams have extensive knowledge of national schemes and community links to provide additional support for clients, such as grant applications or gaining household or children's items, data connectivity, etc. Raise also works proactively with community partners and refers clients to a variety of support services.

Our teams also pick up on issues including safeguarding, domestic violence, gambling harms, and/or mental health concerns. We liaise with external partners and arrange joint visits as appropriate.

We have a team of Welfare Benefits specialists who are qualified to deliver welfare benefits rights training, and we work with Housing Association staff teams to ensure they are trained in welfare rights issues, notably those they have identified as a need or requirement. We meet regularly with Housing Association partners to ensure that our services, information, training, and support are responsive to current and emerging issues.

**Effective use of technology to improve service delivery**

Our cloud-based systems ensure that services can be effectively and securely delivered in a range of formats. This hybrid delivery model is proven to be responsive for the clients and allows our advisors to deliver services with full flexibility. From in-person appointments in our offices, and the use of email, text, phone calls, and video calls, to in-person in-community settings and even in the client's home, we can provide services in a format that works for the client.

The AdvicePro case management system for data management has proved a positive change. With over four years' data now held, we are better able to draw out trends and specific data to analyse and inform our service. With recent developments to AdvicePro, we can continue to review our needs and improve our case management and recording to improve quality and efficiency.

**Working with partners**

The Raise service delivery teams work effectively with community partners, achieving tailored interventions for clients at the grassroots level. Our organisation also works with City, City Region, regional, and national partners to influence change. Through our work in formal and informal groups, we aim to address the challenges and issues faced by individuals in the Liverpool communities.

Our Management Team members attend a variety of meetings and events. We work closely with LATAN (Liverpool Access to Advice Network). This membership network has influenced local decision-makers, including on the City Council budget decisions that directly affect the support available for city residents.

We work closely with our Local Authority Neighbourhood Manager, Councillors, and local MPs. These discussions ensure the collective knowledge in the sector is current and responsive. It also drives improvements in service delivery, systems, and processes and influences positive changes in welfare rights policy and legislation. We work proactively to encourage and drive collaborative working where we can to be a positive driving force in continuously improving existing services and developing new responsive services.

**Moving forward into 2025/20256**

We plan to enhance our delivery model further to ensure that our services are fully responsive to client needs. Requests for face-to-face service delivery in client homes are increasing, and we are also working closely with our community partners to deliver our services in additional community venues.

With existing face-to-face, telephone and digital services delivery, we can offer a fully flexible and responsive holistic service. Our "wrap-around" service, which offers financial and digital capability, is now established, and alongside welfare rights and debt advice, we aim to help our clients understand and engage with their finances, upskilling them to take control of their money. We will also continue to work proactively with Housing Associations and community partners to co-develop and co-deliver services and projects. Raise is also committed to ensuring that clients are encouraged to assist us in co-developing the services we deliver for them.

We will focus on engagement with community groups to reach the most vulnerable and maximise our reach across the city, helping clients maximise their income, make the most of their money, help them budget, and take better control of their finances.

**RAISE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Achievements and performance**

In 2024-2025, we opened 2,312 cases and saw an increase in the average gain per case from £2,645 to £2,687, as we continue to seek opportunities to enhance the financial resilience of our clients. Our Advice and Casework yielded just over £6.2 million in total gains, including £4.1 million in welfare benefits.

The highest categories for extra benefits were:

- Personal Independence Payments: £1.5 million
- Universal Credit: £1.1 million
- Housing Costs: £309,000
- Pension Age benefits: £749,000 (an increase of 84% on 2023-2024)

Our clients came to us with £6.2 million of debt, and we helped clear £2 million. The amount of debt was distributed as follows:

- Less than £5,000: 365 clients
- £5,000 to £10,000: 117 clients
- £10,000 to £20,000: 88 clients
- £20,000 to £30,000: 32 clients
- Greater than £30,000: 37 clients

As we continue to source additional income for our clients, we again recorded a significant increase in charitable grants obtained, with clients receiving £113,000 in total (up from £74,000 in 2023/2024 and £38,000 in 2022/2023). We successfully applied for grants on behalf of clients and distributed 153 food bank vouchers and around 80 SIM cards with six months of free data.

**Referrals and Visits**

Between April 2024 and March 2025, we received 2,030 referrals and opened 2,312 new welfare or debt cases. We carried out 226 home visits and saw 376 clients at outreach venues.

**Client Profile**

For the year, our client demographic for ethnicity was made up of 85% White British, 3% Black or Black British, 2% Asian/Asian British, with other groups making up the remaining 10%. 62% of clients were female (no change from 2022-2023). 47% of clients were aged between 46 and 65, and 12% were aged 65 and over. 85% disclosed a disability or long-term health condition, 60% of clients were unemployed, and 46% of these were unfit for work. 5% were the main carer for a family member.

**Funders**

Our long-standing contracting arrangements with Housing Associations continued, and during this year, Raise held contracts with Plus Dane, Prima Group, One Vision Housing, Northwest Housing, and Family Housing Association. Additional contracts and funding came from:

- The Greater Merseyside Money Advice Partnership funded through the Money and Pensions Service (MaPS)
- Access to Justice Improving Outcomes Through Legal Support grant
- Independent Age
- Steve Morgan Foundation
- Social Brokers
- Energy Projects Plus
- Beacon Counselling Trust
- Liverpool Merchants Guild
- Edge Hill University funding for student social worker placements

**RAISE LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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- Liverpool City Council, Local Neighbourhood Fund
- Multiply Sefton
- Aintree Village Parish Council
- The Skelton Trust
- UKSPF (Resilience Fund)
- IMA

Raise would like to thank all new and existing funders for their support during the year. All our funders enable Raise to reach the most vulnerable, relieve the hardship of our clients, and help to make positive changes in people's lives.

**Financial review**

2024-25 has been a year of resilience and recovery with a £101k surplus for Raise revitalising a previous three-year net loss of -£52k, and a three-year net cash movement of -£112k, stabilising cashflow (cash movement 2024/25 +£163.6k, 2023/24 -£47.5k, 2022/23 -£29.2k, 2021-22 -£35.4k). A change of Raise's CEO in year made savings contributing £29.3k to the surplus and cash position, currently we have an acting Chief Officer to take Raise forward and we have designated funds to strengthen our organisational structure in 2025/26 to sustain and grow our organisation.

Income from benefit contracts decreased by -32%, -£66.6k (2023/24 -47%, -£182k) owing to the end of the Torus contract in December 2023 giving a significant decrease for a second year. Contracts with Plus Dane, Prima, and One Vision Housing have continued with agreed inflationary increases as have PAYG contracts with Family Housing Association and Liverpool Merchants Guild. Extra referrals from Prima, +49% generated an extra £11k with Raise's capacity being flexible to funder needs.

Grant income increased by 44%, +£151k (2023/24 +22%, +£61.9k) expanding the shift of core funding from contracts to grants; grants 77%, contracts 23%. The increase in grant income is with thanks to new funding from Independent Age, Beacon Counselling Trust, Steve Morgan Foundation, Energy Projects Plus, Social Brokers, Sefton Multiply, Aintree Village Council, Allen and Overy, Skelton Charity, LCVS UKSPF Resilience, and Local Neighbourhood Funding.

There was a welcomed increase to Student Placement Income of +60%, +£2k (2023-24 £3.3k, 2024/25 £5.3k) thanks to continued work with Edge Hill University and the University of Chester.

Expenditure saw savings of -£17.4k on the previous year, as we sought to make further efficiencies, with some large variances. Payroll expenditure decreased by -8%, -£36.6k (2024-25 £428.7k, 2023/24 £465.4k) due to two redundancies in year necessary to restructure and maintain the financial health of the charity. Non-salary expenditure increased by 22%, +£18.8k in 2024/25. Most notably Accountancy Fee's, £17.6k +100%, make up 17% of non-salary expenditure covering staff Maternity leave. IT costs, £18.3k, make up 18% of non-salary expenditure. Professional Fee's reduced by -53%, -£9.5k, and Redundancy costs for the year were £11.8k (2023/24 £0).

Looking forward Raise has plans to update IT infrastructure, and enhance its delivery model to adapt to client needs while diversifying income streams and routes to client engagement making Raise more relevant and financially resilient for the benefit of our clients for the years to come. Raise would like to thank existing funders as well as Good Things Foundation, IMA, LCVS CIF, and Liverpool City Council, for their support during the year. All our funders enable Raise to reach the most vulnerable and relieve the hardship of our clients.



**RAISE LIMITED  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Reserves policy**

At 31 March 2025 the unrestricted designated reserves were £215,892 (2024; £144,430), restricted reserves were £18,949 (2024; £2,781) and unrestricted general reserves were £79,999 (2024; £67,525). This gives a reserve value of £314,840.

**Unrestricted reserve**

The Trustees believe that Raise should hold financial reserves equivalent to a minimum of 3 months operating costs plus statutory redundancy and notice for all employees with at least 2 years service, in order to ensure that the charity can continue to operate and meet the needs of clients in the event of unforeseen and potentially financially damaging circumstances arising.

**Designated reserves**

The trustees consider that it would be prudent to set aside an amount for 'flexible reserves'. This could be used for:

- the purpose of restructuring the service
- meeting unforeseen expenditure
- maintaining the charity's asset base in good order through provision for upgrades and replacement
- for use in an emergency if Raise operated at a deficit
- moving cost if Raise were to relocate
- subject to Board approval, to fund a project that would enable Raise to assist people with financial needs not covered by current funders

The Trustees regularly review the current activity to ensure sufficient reserves are held for delivery, and business plans incorporate a review to ensure adequacy and modest growth.

**Restricted reserves**

The following funds; ASA; LCC CRG; GMMAP; Northwest Housing; LCVS CIF; Good Things Foundation Digital Inclusion, Access to Justice IOTLS, IMA DRO Fund, LCC Local Neighbourhood Fund, National Lottery Awards 4 All are restricted by the donor or funder and cannot be used for the general purposes of the bureau. Their existence, and the sums of money therein, do not imply that there has been an underspend but may result from a variety of circumstances including timing differences between Raise's financial year and the funding year of the project concerned.

**Review**

This reserves policy is monitored and reviewed by the trustees annually.

**Risk policy**

In accordance with the guidelines set down by the Charity Commission, the Board of Trustees have considered and identified the governance, operational, financial, external and compliance risks to which the charity is exposed and have taken measures to mitigate any risks identified. The Board will look to strengthen the organisations business continuity and disaster recovery policies but are pleased with how the organisation was able to adapt the service during the pandemic. The trustees are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have adopted the Charity Commission's heat map method of risk analysis, with scores 1-7 being green, 8-14 being amber and 15-30 being red, the policy states that amber risks will be regularly reviewed and that red risks will be dealt with immediately.

The biggest risk to Raise is the loss of Housing Association funding due to either financial pressures on the Housing Associations or a loss of contracts due to Housing Associations being privatised as a result of Government policy. Existing management of this risk includes promoting the value of the welfare rights and debt services to reduce rent arrears and increase levels of rent collection, participation in Housing Associations' Welfare Reform Group, diversifying funding streams by applying for appropriate funding opportunities and having a flexible approach to pricing our services.

**RAISE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees have implemented existing risk management with three monthly reviews to mitigate this risk. Raise will also continue to seek extra funding from Housing Associations, local and national government, and grant-giving bodies for its core work and complementary projects.

**Structure, governance and management**

The charity is a company limited by guarantee incorporated on 7 October 1999 and registered as a charity on 25 January 2006. The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association.

According to the constitution overall control of the company resides with the Board of Directors. Every issue may be determined by the Board by a simple majority of the votes cast at a meeting but a written resolution signed by all the Trustees is as valid a resolution passed at a meeting.

All staff and volunteers are accountable to the Board of Directors. Within the policies determined by the Board the Chief Officer has the authority and responsibility to ensure the smooth and effective running of the Service.

Appointment of Trustees is governed by the Memorandum and Articles of Association. The Board of Trustees is authorised to appoint new Trustees to fill vacancies including through the death or resignation of an existing Trustee.

The Board maintains a list of the necessary range of skills and experience for Board members. The Chair conducts an annual audit of existing Trustees to identify any gaps in skills or experience and to decide on any necessary training or recruitment to fill those gaps. Trustees operate to a role description with newly recruited Trustees receiving induction and support from more experienced Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr C Hudson (Chair)	
Mr A Wilson (Vice Chair)	
Mrs J Guinan (Treasurer)	
Ms D McAndrew	(Resigned 7 May 2024)
Ms R Stott	
Mr B Akinola	(Appointed 19 November 2025)
Ms W Roznowska	(Appointed 19 November 2025)
Mr S Thornton	(Appointed 19 November 2025)

Senior staff members 2025/26:

Penny Brown, Chief Officer (resigned June 2024)  
Linda Daley, Operations Manager & acting Chief Officer

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

**Mr C Hudson (Chair)**

Trustee

Dated: 19 November 2025

**RAISE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees, who are also the directors of Raise Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RAISE LIMITED  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF RAISE LIMITED**

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I report to the trustees on my examination of the financial statements of RAISE Limited (the charity) for the year ended 31 March 2025.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Tony Stanley ACA**  
Mitchell Charlesworth  
Suites C,D,E, & F  
14th Floor The Plaza  
100 Old Hall Street  
Liverpool  
L3 9QJ

Dated: 18 December 2025

**RAISE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Current financial year**

		<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
	<b>Notes</b>				
<b><u>Income from:</u></b>					
Donations and legacies	<b>3</b>	(348)	-	(348)	628
Charitable activities	<b>4</b>	144,740	490,420	635,160	551,491
<b>Total income</b>		144,392	490,420	634,812	552,119
<b><u>Expenditure on:</u></b>					
Charitable activities	<b>5</b>	47,950	486,758	534,708	545,471
<b>Net income/ (expenditure) for the year</b>		96,442	3,662	100,104	6,648
Transfers between funds	<b>15</b>	(12,506)	12,506	-	-
<b>Net movement in funds</b>		83,936	16,168	100,104	6,648
Fund balances at 1 April 2024		211,955	2,781	214,736	208,088
<b>Fund balances at 31 March 2025</b>		295,891	18,949	314,840	214,736

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The movement in funds detailed above compiles with the requirements for a statement of changes in equity under FRS102.

**RAISE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Prior financial year**

		<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
	<b>Notes</b>			
<b><u>Income from:</u></b>				
Donations and legacies	<b>3</b>	628	-	628
Charitable activities	<b>4</b>	209,415	342,076	551,491
<b>Total income</b>		210,043	342,076	552,119
<b><u>Expenditure on:</u></b>				
Charitable activities	<b>5</b>	200,120	345,351	545,471
<b>Net income/ (expenditure) for the year</b>		9,923	(3,275)	6,648
Transfers between funds	<b>15</b>	(6,056)	6,056	-
<b>Net movement in funds</b>		3,867	2,781	6,648
Fund balances at 1 April 2023		208,088	-	208,088
<b>Fund balances at 31 March 2024</b>		211,955	2,781	214,736

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The movement in funds detailed above compiles with the requirements for a statement of changes in equity under FRS102.

**RAISE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**BALANCE SHEET**

**AS AT 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	9		799		-
<b>Current assets</b>					
Debtors	11	53,612		72,310	
Cash at bank and in hand		309,133		193,058	
		362,745		265,368	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	12	(48,704)		(50,632)	
Net current assets			314,041		214,736
<b>Total assets less current liabilities</b>			314,840		214,736
<b>The funds of the charity</b>					
Restricted funds	15		18,949		2,781
<u>Unrestricted funds</u>					
Designated funds	16	215,892		144,430	
General unrestricted funds		79,999		67,525	
<b>Total unrestricted funds</b>			295,891		211,955
<b>Total charity funds</b>			314,840		214,736

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 19 November 2025

Mr C Hudson (Chair)  
**Trustee**

Mrs J Guinan (Treasurer)  
**Trustee**

**Company Registration No. 03854479**

**RAISE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	21		117,273		(47,569)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(1,198)		-	
<b>Net cash used in investing activities</b>			(1,198)		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			116,075		(47,569)
Cash and cash equivalents at beginning of year			193,058		240,627
<b>Cash and cash equivalents at end of year</b>			309,133		193,058



**RAISE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

**1 Accounting policies**

**Charity information**

RAISE Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 107 Great Mersey Street, Liverpool, L5 2PL.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

*Unrestricted funds* are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

*Designated funds* comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements.

*Restricted funds* are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from donations and grants, including capital grants, and contract income is included when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included until the preconditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in restricted funds when receivable.

**RAISE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

**1 Accounting policies**

**(Continued)**

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Income from donated services and facilities is included at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised when there is no financial cost borne by a third party.

Interest is included when receivable by the charity.

**1.5 Expenditure**

Expenditure reflects all amounts paid and accrued during the year. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis. Staff costs are apportioned between activities on the basis of an assessment of the time spent by individual employees on those activities.

*Charitable expenditure*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

*Governance costs*

These represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

**1.6 Tangible fixed assets**

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

All assets costing more than £200 are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office and computer equipment	33% per annum on a straight line basis
-------------------------------	--

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

**RAISE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

**1 Accounting policies**

**(Continued)**

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts in the year in which they are paid.

**1.12 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

**RAISE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

**1 Accounting policies**

**(Continued)**

**1.13 Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from income and from receipts under Gift Aid.

The charity is also able to partially recover Value Added Tax. Expenditure that is not recoverable by the charity is recorded in the accounts inclusive of VAT.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There are no critical accounting estimates or judgements in these accounts.

**3 Donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Donations and gifts	(348)	628

**RAISE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

4 Charitable activities	Debt and welfare rights advice		Advice Skills Academy		Total welfare rights advice		Debt and Advice Skills Academy		Total	
	2025	2025	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£	£
Services provided under contract	139,365	-	-	-	139,365	206,055	-	-	206,055	
Performance related grants	488,488	1,932	1,932	11,903	490,420	330,173	11,903	11,903	342,076	
Other income	5,375	-	-	-	5,375	3,360	-	-	3,360	
	633,228	1,932	1,932	11,903	635,160	539,588	11,903	11,903	551,491	
Analysis by fund	144,740	-	-	-	144,740	209,415	-	-	209,415	
Unrestricted funds	488,488	1,932	1,932	11,903	490,420	330,173	11,903	11,903	342,076	
Restricted funds	633,228	1,932	1,932	11,903	635,160	539,588	11,903	11,903	551,491	

**RAISE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5 Charitable activities**

	Debt & welfare rights advice	Advice Skills Academy	Total welfare rights advice	Debt & Advice Skills Academy	Total
	2025 £	2025 £	2025 £	2024 £	2024 £
Staff costs	392,509	1,932	394,441	326,303	338,206
Office costs	12,744	-	12,744	6,161	6,161
Staff and volunteer costs	1,927	-	1,927	2,276	2,276
Other costs	3,878	-	3,878	1,188	1,188
	411,058	1,932	412,990	335,928	347,831
Share of support costs (see note 6)	95,522	-	95,522	179,478	179,478
Share of governance costs (see note 6)	26,196	-	26,196	18,162	18,162
	532,776	1,932	534,708	533,568	545,471
<b>Analysis by fund</b>					
Unrestricted funds	46,018	1,932	47,950	188,217	200,120
Restricted funds	486,758	-	486,758	345,351	345,351
	532,776	1,932	534,708	533,568	545,471

**RAISE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**6 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2025</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	44,154	-	44,154	127,347	-	127,347
Depreciation	399	-	399	685	-	685
Premises costs	21,751	-	21,751	23,800	-	23,800
Office costs	22,193	-	22,193	28,264	-	28,264
Staff and volunteer costs	5,051	-	5,051	(1,863)	-	(1,863)
Other costs	1,974	-	1,974	1,245	-	1,245
Independent examination	-	850	850	-	800	800
Accountancy	-	20,587	20,587	-	12,089	12,089
Legal and professional	-	4,759	4,759	-	5,273	5,273
	<u>95,522</u>	<u>26,196</u>	<u>121,718</u>	<u>179,478</u>	<u>18,162</u>	<u>197,640</u>
Analysed between						
Charitable activities	<u>95,522</u>	<u>26,196</u>	<u>121,718</u>	<u>179,478</u>	<u>18,162</u>	<u>197,640</u>

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2024: £nil). No trustees were reimbursed for expenses during the year (2024: £nil).

**RAISE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8 Employees**

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Debt and welfare rights advisors	13	14
Administration	3	4
	<hr/>	<hr/>
Total	16	18
	<hr/>	<hr/>

<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	391,770	416,350
Social security costs	27,086	27,138
Other pension costs	19,739	22,065
	<hr/>	<hr/>
	438,595	465,553
	<hr/>	<hr/>

Included in wages is redundancy payments of £11,886 (2024: £Nil).

There were no employees whose annual remuneration was more than £60,000 (2024: none).

**9 Tangible fixed assets**

	<b>Office and computer equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2024	34,256
Additions	1,198
Disposals	(11,557)
	<hr/>
At 31 March 2025	23,897
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2024	34,256
Depreciation charged in the year	399
Eliminated in respect of disposals	(11,557)
	<hr/>
At 31 March 2025	23,098
	<hr/>
<b>Carrying amount</b>	
At 31 March 2025	799
	<hr/>
At 31 March 2024	-
	<hr/>



**RAISE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>10</b>	<b>Financial instruments</b>		<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
	<b>Carrying amount of financial assets</b>			
	Debt instruments measured at amortised cost		353,712	255,633
	<b>Carrying amount of financial liabilities</b>			
	Measured at amortised cost		35,368	31,502
<b>11</b>	<b>Debtors</b>		<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
	<b>Amounts falling due within one year:</b>			
	Trade debtors		9,602	50,215
	Other debtors		34,977	12,360
	Prepayments		9,033	9,735
			53,612	72,310
<b>12</b>	<b>Creditors: amounts falling due within one year</b>		<b>2025</b>	<b>2024</b>
		<b>Notes</b>	<b>£</b>	<b>£</b>
	Other taxation and social security		13,336	17,625
	Deferred income	<b>13</b>	-	1,505
	Trade creditors		2,648	19,373
	Other creditors		6,227	2,061
	Accruals		26,493	10,068
			48,704	50,632
<b>13</b>	<b>Deferred income</b>		<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
	Other deferred income		-	1,505
	Deferred income is included in the financial statements as follows:			
			<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
	Total deferred income at 1 April 2024		1,505	20,399
	Amounts received in the year		-	1,505
	Amounts credited to statement of financial activities		(1,505)	(20,399)
	Total deferred income at 31 March 2025		-	1,505

**RAISE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**14 Retirement benefit schemes**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	19,739	22,065
	<u>          </u>	<u>          </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**RAISE LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

**15 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Transfers	Balance at 1 April 2024	Movement in funds			Transfers	Balance at 31 March 2025
	Income	Expenditure	£			Income	Expenditure	£		
Access To Justice	55,714	(55,714)	-	-	-	74,286	(74,425)	139	-	-
Liverpool City Council	9,000	(10,991)	1,991	-	-	4,500	(4,522)	22	-	-
GMMAP	223,546	(223,789)	243	-	-	224,811	(235,214)	10,403	-	-
Beacon Consulting Trust	-	-	-	-	-	25,000	(25,422)	422	-	-
Independent Age	-	-	-	-	-	56,845	(37,896)	-	18,949	-
North West Housing	12,726	(16,548)	3,822	-	-	13,930	(14,087)	157	-	-
Sefton Multiply	-	-	-	-	-	6,213	(6,213)	-	-	-
Social Brokers	-	-	-	-	-	12,000	(12,081)	81	-	-
Aintree Village Parish Church	-	-	-	-	-	6,000	(6,271)	271	-	-
Energy Projects Plus	-	-	-	-	-	17,646	(17,937)	291	-	-
Steve Morgan Foundation	-	-	-	-	-	27,327	(27,524)	197	-	-
National Lottery A4A	9,867	(9,867)	-	-	-	-	-	-	-	-
Local Neighbourhood Fund	3,000	(3,000)	-	-	-	3,000	(3,136)	136	-	-
IMA DRO Funding	2,781	-	-	2,781	-	2,325	(5,337)	231	-	-
Skelton Charity	-	-	-	-	-	1,500	(1,568)	68	-	-
Advice Skills Academy	11,903	(11,903)	-	-	-	1,932	(1,932)	-	-	-
Allen and Overy	-	-	-	-	-	5,000	(5,088)	88	-	-
LCVS SPFUK	-	-	-	-	-	4,200	(4,200)	-	-	-
Good Things Foundation, Digital Fund	10,447	(10,447)	-	-	-	2,553	(2,553)	-	-	-
LCVS CIF	3,092	(3,092)	-	-	-	1,352	(1,352)	-	-	-
	342,076	(345,351)	6,056	2,781	-	490,420	(486,758)	12,506	18,949	-

**RAISE LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

**15 Restricted funds**

**(Continued)**

Assess to Justice funding is to sustain and improve access to early social welfare advice, to resolve these problems at the earliest opportunity and avoid the need for court or tribunal proceedings where possible.

Liverpool City Council provide funding to enable home visits to Liverpool residents who, for one reason or another, are unable to access mainstream advice services. The grant of £4,500 from the Community Resources Grant (within Liverpool City Council) was used for the purpose for which it was awarded.

Greater Merseyside Money Advice Partnership (GMMAP), funded through the Money and Pensions Service (MaPS), provides money advice which enable individuals to take back control of the finances through appropriate debt solutions. The Raise costs for staff are more than the grant will allow and therefore, the project cost reflect the actual cost of this project is always over budget. The board were in agreement to used unrestricted funds to offset the additional spending allocation.

Beacon funding is to screen clients for gambling harms and refer into BCT for support.

Independent Age funding is to provide welfare benefits advice and support to Liverpool residents aged +65.

North West Housing provide funding to support their cooperative tenants with their advice needs. The grant was used for the purpose for which it was awarded.

Sefton Multiply funding is to deliver numeracy skills sessions to Sefton residents.

Social Brokers funding is to provide an outreach for welfare benefits and debt advice and support to residents in L4, L5 and L6.

Aintree Village Parish Church, to provide a welfare outreach for Aintree residents.

Energy Projects Plus, - to provide welfare rights and debt advice and casework to clients referred to us by EPP.

Steve Morgan Foundation, - to deliver financial inclusion support to Raise clients.

National Lottery A4A, funding to increase accessibility of advice services by providing an advice worker at outreach locations.

Local Neighbourhood Fund, funding to increase access to advice across Kirkdale through community based drop in sessions.

IMA DRO funding provided by the Money and Pensions Service to maintain and/or increase access to Debt Relief Orders for vulnerable clients.

Skelton Charity Funding is to purchase new IT equipment and cover travel expenses for home visits.

**RAISE LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

15 Restricted funds	(Continued)
<p>Advice Skills Academy (2) (ASA), delivers an integrated curriculum of accredited and non-accredited training to people in the Liverpool City Region. It develops and upskills the workforce for specialist Advice Services in the Liverpool City Region, and provides a pathway for unemployed people to compete effectively for job opportunities within the Advice Sector. Advice Skills Academy (2) delivers a range of accredited Level 2 &amp; 3 training and non-accredited courses.</p>	<p>Allen &amp; Overy funding is to support clients needing advice on UC migration.</p>
<p>LCVS UKSPF Resilience, to commission consultancy services to improve the efficiency and effectiveness and support the generation of additional income.</p>	<p>Good Things Foundation, Digital Fund - Funding a part time Advisor to expand our services into community settings to engage with local residents, who would find it challenging to access digital resources or alternative high street advice services. This project will empower beneficiaries to take control of their money by providing them with digital skills and resources and access to a blended financial advice service, combining specialist Money Advice, Benefits Advice, Financial and Digital Education.</p>
<p>LCVS CIF - This project delivers holistic financial advice services by combining our existing Debt Advice outreach service with Benefits Advice and Financial Education at outreach locations.</p>	<p>Any overspend on restricted funds has been funded from general unrestricted reserves and is shown as a transfer.</p>

**RAISE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**16 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>At 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Reserve funds	144,430	-	-	71,462	215,892
General funds	67,525	144,392	(47,950)	(83,968)	79,999
	<u>211,955</u>	<u>144,392</u>	<u>(47,950)</u>	<u>(12,506)</u>	<u>295,891</u>
	<u><u>211,955</u></u>	<u><u>144,392</u></u>	<u><u>(47,950)</u></u>	<u><u>(12,506)</u></u>	<u><u>295,891</u></u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>At 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Reserve fund	144,430	-	-	-	144,430
General funds	63,658	210,043	(200,120)	(6,056)	67,525
	<u>208,088</u>	<u>210,043</u>	<u>(200,120)</u>	<u>(6,056)</u>	<u>211,955</u>
	<u><u>208,088</u></u>	<u><u>210,043</u></u>	<u><u>(200,120)</u></u>	<u><u>(6,056)</u></u>	<u><u>211,955</u></u>

The reserve fund is designated to provide for general contingencies, restructuring the services as well as possible employment termination costs, which includes redundancy liability, likely to be incurred should the charity cease to operate or have to reduce its activities. This is reviewed annually at the start of the year to ensure the charities liabilities are as informed as possible.

**17 Capital commitments**

Amounts contracted for but not provided in the financial statements:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Acquisition of tangible fixed assets	<u>12,000</u>	<u>-</u>

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**18 Analysis of net assets between funds**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	799	-	799	-	-	-
Current assets/(liabilities)	295,092	18,949	314,041	211,955	2,781	214,736
	<u>295,891</u>	<u>18,949</u>	<u>314,840</u>	<u>211,955</u>	<u>2,781</u>	<u>214,736</u>

**19 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	4,800	18,600
Between two and five years	-	600
	<u>4,800</u>	<u>19,200</u>

**20 Related party transactions**

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows.

	2025 £	2024 £
Aggregate remuneration	<u>68,915</u>	<u>76,038</u>

The stepdaughter of Mr A Wilson, a Trustee, is employed by the charity, her annual remuneration is £13,161 (2024: £24,661), which is considered to be at a market rate.

There were no other related party transactions during the year (2024: none).

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<b>21</b>	<b>Cash generated from/(absorbed by) operations</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Surplus for the year	100,104	6,648
	<b>Adjustments for:</b>		
	Depreciation and impairment of tangible fixed assets	399	685
	<b>Movements in working capital:</b>		
	Decrease/(increase) in debtors	18,698	(41,919)
	(Decrease)/increase in creditors	(423)	5,911
	(Decrease) in deferred income	(1,505)	(18,894)
	<b>Cash generated from/(absorbed by) operations</b>	<b>117,273</b>	<b>(47,569)</b>

**22** **Company limited by guarantee**

RAISE is incorporated under the Companies Act as a company limited by guarantee. The liability of the members is limited to £1.