

COMPANY REGISTRATION NUMBER: 05539255
CHARITY REGISTRATION NUMBER: 1112820

THE KINGSBOROUGH CENTRE
Company Limited by Guarantee
Financial Statements
31 March 2021

K B M UK LIMITED

Chartered Certified Accountants & statutory auditor
1 Concord Business Centre
Concord Road
London
UK
W3 0TJ

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name THE KINGSBOROUGH CENTRE
Charity registration number 1112820
Company registration number 05539255
Principal office and registered office 4 New Windsor Street
New Windsor Street
Uxbridge
Middlesex
UB8 2TU
England

The trustees

Reverend B A Adedeji - Chair
Pastor N O Murele
Pastor V D Omonedo
Pastor O Balogun

Company secretary Pastor O Balogun

Auditor K B M UK Limited
Chartered Certified Accountants & statutory auditor
1 Concord Business Centre
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THE KINGSBOROUGH CENTRE

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

The Board of Trustees (who are also directors of the Charity for the purposes of the Companies Act) submit their annual report and the audited financial statements of the Kingsborough Centre (the charitable company) for the year ended the 31st of March 2021. The Board of Trustees confirm that the annual report and financial statements of the charitable company comply with the provisions and requirements of the Companies' Act 2006, Charities Act 2011, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) applicable in the UK, and other current Statutory requirements.

Structure, governance and management

a. Constitution

The charitable company is constituted under a Memorandum and Articles of Association dated the 16th of August 2005, as revised on the 10th of August 2020 and is a registered charity with charity number 1112820.

The Charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

b. Method of appointment or election of Board of Trustees

The management of the charitable company is the responsibility of the Board of Trustees, who are appointed and co-opted under the terms of the Articles of Association.

c. Policies Adopted for the induction and Training of Board of Trustees

The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Chief Executive on the powers and responsibilities of the Trustees. A Trustees Induction Pack is provided to the Trustee, which includes the charitable company's governing documents and excerpts from the Charity Commission Guidelines such as Doc CC3 and C1. i.e., the Essential Trustee: What you Need to Know and the Trustees Expenses and Payment. Periodically, the trustees will be registered to different training events, conferences, and seminars to enhance their governance skills further. These will enable compliance with relevant regulations and provide the appropriate level of assurance in the discharge of their duties.

d. Organisational structure and decision making

Whilst the charitable company has an inspirational lead Pastor, its governance is solely pursuant to the provisions of its Articles of Association. Hence the charitable company is organised so that the Board of Trustees meet periodically to manage its affairs on a regular basis. The day-to-day administration/management of the Charity is delegated to the Chief Executive, who reports on the affairs of the Charity to the trustees.

e. Risk Management

The trustees understand their duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board of Trustees has assumed a risk evaluation approach that periodically identifies and assesses risks resulting in developing strategies to mitigate risks identified. The Trustees are satisfied that the systems in place are sufficient to mitigate its exposure to major risks and swiftly assimilate the significance of new risks. Therefore, the Trustees have assessed the major risks to which the Charity is exposed and believe that by monitoring reserve levels, ensuring controls exist over key financial systems and by examining the operational and business risks faced by the Charity, they have established effective systems to mitigate those risks.

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Year ended 31 March 2021

Structure, governance and management *(continued)*

a. Persons with significant control register

Further to the provisions of Part 21A of the Companies Act 2006 relating to individuals with significant control over the company and/or relevant legal entities (RLEs) with significant control, the charitable company is not aware of any registrable person or registrable legal entity in relation to the charitable company.

Objective and activities

a. Objectives

The objects of the Kingsborough Centre are:

- 1) The advancement of the Christian Faith Worldwide, for the benefit of the public through establishing Churches, Christian Community Hubs, carrying out Missionary activities, holding Bible Studies, Prayer Meetings, Training in Christian Ministry, public celebrations of Christian Religious Festivals, producing and/or distributing literature and audio-visual materials on Christianity to enlighten others about the Christian Faith.
- 2) The relief of those in need because of youth, age, ill-health, disability, financial hardship, or other disadvantages. For example, setting up/administering or supporting day nurseries, playschools, and other educational establishments for economically disadvantaged families.
- 3) The prevention or relief of poverty worldwide by providing grants, items, and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty; including developing the capacity and skills of the members of the community who are socially and economically disadvantaged in such a way that they are better able to identify, and help meet, their own needs and to participate more fully in society.

In furtherance of these objectives, the Charitable Company has a vision summarised as 'Vision 247' (Connect, Equip, Deploy). This vision is becoming a reality as the organisation has taken a bold step to form a department within the Church known as the Vision Mandate Development Team (VMDT). The team took on a Community Regeneration Project starting with Mental Health in recognition of the need for this service in the community, especially since the pandemic began. In pursuit of this vision, Kingsborough has gone in Partnership with an organisation – 'The Minds' through the Hillingdon Council. The Trustees believe that this step furthers the primary objects of the charitable company and provides an essential service for the benefit of the public.

In addition, the Kingsborough Centre, through its Foodbank Project, is relentlessly reaching out to many more people in crisis in the local community. Additionally, the 'Coat of Many Colours Nursery' has expanded to two branches, providing additional capacity to cater to children and deliver a quality educational foundation.

The immense contributions of our volunteers are vital to achieving the charitable company's objectives. The Church Leaders, Team Leaders, Production Team, IT Team, and all our wonderful volunteers in their various capacities put in their best to keep the vision of the Church going regardless of the challenges posed by the Coronavirus pandemic. By the special grace of God, pastoral care was given to all the Church members through the service of our committed Ministers/Team Leaders during the lockdown. The entire Church members were responsive to the norms of Online service.

The first national COVID-19 lockdown was lifted, and places of worship were reopened on the 4th of July 2020. However, following the Charitable Company's engagement and communication with the relevant stakeholders, there was a careful consideration of the impact and steps were taken to ensure all necessary measures had been prayerfully and carefully put in place before the

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities *(continued)*

eventual reopening for physical church meetings/service on the 9th of August 2020. As a matter of discipline, the Church ensured a perfect understanding of the government COVID-19 rules and regulations and carefully complied with them all.

Prior to the reopening of the physical service in August, Kingsborough centre got its desired permanent place of worship through the initiative of converting part of its building in Uxbridge to a Church auditorium. During this lockdown period, the Church had also planned a strategy of running both physical and virtual services simultaneously by live streaming each service which essentially aided the second transitioning to full-time virtual Church during the second lockdown. Although the Church has been functioning physically since the reopening of the second lockdown, some members still prefer to attend Church virtually. As a result, the Church is well placed to continue running its hybrid meetings/services every Sunday and thereby catering for the spiritual needs of its congregation and the wider members of the public in the UK and abroad.

b. Strategies for achieving objectives

This fiscal year (April 2020 - March 2021) began with a sudden and inevitable logistical challenge of transitioning from physical church activities and operations to full-time online church activities due to the pandemic caused by the outbreak of COVID-19 worldwide.

As a result, the charitable company adapted its strategies to cope with the crisis and the rapid changes resulting from the pandemic. Consequently, the charitable company employed the following strategies:

- Pastoral care provision for beneficiaries.
- Use of technology to substitute physical meetings/activities with online meetings/activities.
- Run a 'hybrid' of both virtual and in-person meetings/services.
- Improved methods of communication and engagement with staff, volunteers, beneficiaries, and relevant stakeholders.
- Financial support like-minded charities and organisations in the UK.

The first two months of the UK national lockdown period was mainly a learning and adapting experience for the operations of the Church. The year had begun with challenges of understanding how virtual church meetings or services could fully substitute the regular and conventional physical service. Thanks to God Almighty, the relevant resources to aid a relatively smooth transition were already available.

c. Activities for achieving objectives

We carry out various activities such as:

- Organising, supporting, and resourcing Christian mission as well as other positive charitable initiatives
- Organisation of Christian Conferences, Events, and Training which are set to act as a pivotal catalyst to the advancement of the Christian Faith and the relief of poverty.
- Monthly Vigils and Prayers/Prayer Meetings
- Bible study activities
- Youth/teens Ministry
- Activities for women, men, singles and children.
- Community Outreach programmes
- Foodbank support
- Christmas project

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Year ended 31 March 2021

Objectives and activities *(continued)*

- Church Volunteers or Workers' Monthly meetings

d. Public benefit statement

The Board of Trustees confirms that they have met their duties in strict compliance with the provisions of sections 4 and 17 of the Charities Act 2011 and have had due regards to the Charity Commission's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

Achievements and performance

a. Review of activities

The charitable company as a church continues to grow as a transformation and regeneration vehicle of community projects, human development initiatives and a source of hope to many in the community. Due to the success God has given to the Church over many years, these projects are making a considerable impact, gaining public and national recognition.

The church also supports/partners with other projects linked to its charitable objectives. In the year under review, the charitable company engaged in various activities for the benefit of the public.

Some of such activities are summarised below: –

i. Business As Usual, Coat of Many Colours Nursery, Hillingdon Food Bank:

A dynamic approach was engaged in delivering the activities of the Charity despite the impact of the pandemic. The Church meetings were held online and in-person featuring reputable guest ministers (speakers) who spoke on various topics to further expand on the vision of the Church.

As part of its communication and engagement with the members, volunteers and the wider public, the Care & Event team produced monthly bulletins with information on the Church's activities. Copies were provided for members of the congregation to ensure they were kept updated on relevant activities.

Our core value system (FICEP) remains a prompt behind our daily activities as a Church working hard to achieve our set goals and objectives. Limited resources were efficiently employed to advance the Christian faith through evangelism and 'soul winning' in reaching out to the entire Borough of Hillingdon. A series of community projects like the Coat of Many Colours (CMC) Nursery and Hillingdon Foodbank has been a remarkable tool for engaging the community. This is more or less a practical demonstration of the fact that Jesus did not only preach to the poor, but He also fed the poor.

CMC nursery continues to care for children from three months to school age and provides a secure and caring environment for children of members of the community.

The Kingsborough Centre has remained a supportive pillar of the community throughout the pandemic by installing hope and confidence. The Kingsborough Centre, through perseverance and innovation, managed to ease over the obstacle of the pandemic to continue doing the work of God and spreading joy and faith in the community.

This approach and our activities have are aligned with our charitable objectives. Thus, The Kingsborough Centre as the church continuously advances the Christian Faith Worldwide through its projects and events. In addition, through the CMC nursery and the Hillingdon foodbank relief to

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Year ended 31 March 2021

Achievements and performance *(continued)*

those in need are provided for and prevention and relief of poverty are provided through consistent activities and projects.

ii. Community Outreach

The Church demonstrates its passion for evangelism/soul-winning through regular outreach events. In pursuit of this, the Kingsborough Centre has collaborated with an Evangelical Ministry called the Open-Air Campaigners (OAP), going out every other Saturday within the Borough of Hillingdon to evangelise in a unique way resulting in many people invited to Church through this outreach becoming members of the Church.

In addition, the outreach team of the Church engage with the community through evangelism every Sunday. Leaflets about the gospel are handed to people, and those who grant an audience to the outreach team are engaged in a conversation aimed at pointing them to Jesus Christ. The above strategies have been very effective for soul-winning, and we intend to develop them further.

The team attended a 3-day training where they learnt more about evangelism, community engagement with the ultimate purpose of advancing the Christian faith and bring more people into the Faith. It was refreshing to see how other teams within the Church collaborated to achieve more results, especially the Prayer Team working together with the Outreach Team for a more vibrant evangelism exercise across the year. We intend to promote more collaborative opportunities for all the relevant teams to 'achieve' our charitable objects. This activity has been instrumental to our achievement of the charitable objective of the advancement of the Christian Faith Worldwide by spreading the word of God and enlightening others about the Christian Faith.

iii. Community Impact

In the course of the year, various impactful ministry events were held for church members and community members. The ministries of the Kingsborough Centre include but are not limited to Bubbles (for new mothers), Hadassah (for women), Kingsmen (for men), Relate (for singles), Hangout (Youths/Teenagers) and the Children ministry. A few of the events organised by the church include:

- 2020 Hadassah Picknick
- Community Footprint
- Hadassah Travail
- Christmas Zoom Party & Christmas Day Zoom Service ("Chrisjamas")
- Going for Golds
- Glowtalk (First series)

These events were huge successes and recorded attendances from both online and physical attendees.

These programs have been impactful and have increased people's faith in God as there was so much impartation, divine encounters, and insights into life; families receiving wisdom on how to live, the lonely people in the community feel loved and cared for, children well taught the wisdom of God, professionals waking up to the realisation that with God they can attain a greater height and a lot of innovative ideas received and put into practice. This activity has further enhanced our achievement of the charitable objective of the advancement of the Christian Faith Worldwide.

iv. Monthly Vigils and Prayers/Prayer Meetings

Church holds prayer/worship vigil meetings every 3rd Friday of the Month where all members gather to pray. However, in the year under review, this activity was predominantly carried out via zoom due to the pandemic. The church has a Praying Network System named (Prayer Calls) – a conference prayer call where members call a Freephone number early in the mornings of Mondays, Tuesdays,

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Year ended 31 March 2021

Achievements and performance *(continued)*

and Thursdays. Given the Bible scripture that says we should pray without ceasing, Kingsborough initiated a 10–15-minute prayer (Soaring Prayer) where every member of the Church engages physically and/or remotely in fervent prayers before the church service starts on Sundays. Team leaders call in Wednesday mornings to pray and fast. They also meet physically and/or virtually on Sundays at 9 am to pray before starting service at 10 am. In addition, the Team Leaders meet every 1st or 2nd Saturday of the Month from 8 am -10 am for a breakfast meeting where they hand in their departmental reports, pray, dine together, and discuss team strategies. In the year under review, these activities predominantly took place online. This activity is in alignment with the charitable objective of the advancement of the Christian Faith Worldwide.

v. Hangout Group/NXGN

The Hangout Group, otherwise known as the Next Generation, the youth/Teen's church of The Kingsborough Centre, has a leader who ministers to them every Sunday. NXGN group are made up of young adults, Higher Education students and young working professionals. The group's activities bring young people together and provide scriptural guidance on world issues and trending topics that can be related to the bible and help develop their relationship with God. This group have been meeting both physically and online following lockdown restrictions in the year under review. This activity has further enhanced our achievement of the charitable objective of the advancement of the Christian Faith Worldwide.

vi. Christmas Hampers

In furtherance of its charitable objects, the Kingsborough Centre, through The Hillingdon Foodbank initiative, gave out Christmas hamper donations to families in crisis within the community (December 2020). This activity is in sync with the tenet of the Christian faith to spread love and it aligns with our charitable objective to relieve those in poverty by donating necessary items to ease hardship over the festive period, and in doing so, advancing the Christian faith.

vii. Bulletin for West London

The Kingsborough centre continues to issue the West London Christian bulletin to various stakeholders in the Community. Every Month key events (past and future) are highlighted to bring awareness to over 600 organisations and individuals across West London. This activity continues to serve as a useful medium to highlight the activities of the Charity and enlighten others about the Christian Faith. This activity has further enhanced our achievement of the charitable objective of the advancement of the Christian Faith Worldwide by bringing the community closer to Christian activities and bringing faith into their lives through the Bulletin.

viii. Volunteers and Staff Appreciation Dinner/Zoom Party

The work of Kingsborough Centre is only possible by God's grace through the commitment and dedication of the volunteers and staff. Although there were lockdown restrictions, this did not deter Kingsborough Centre from holding its Volunteers and Staff appreciation dinner in adapted format. This event took a different shape this year, given the COVID-19 stringent restrictions. However, all staff and volunteers were appreciated regardless of the lockdown, especially in what had been a very challenging year; food, drinks and appreciative tokens were delivered to everyone in their respective homes while we all met online to commune together.

This activity fosters the charitable objective of advancing the Christian Faith Worldwide, amongst other objectives, by having a motivated and energised workforce in the pursuit of the charitable purposes. The event had a fundamental impact on the morale on the volunteers and workforce. It was an interesting, colourful, and unique event; staff and volunteers were encouraged with the

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Year ended 31 March 2021

Achievements and performance *(continued)*

organisation of the event despite the circumstances. Everyone felt appreciated and enjoyed the fellowship with one another from their respective homes.

ix. Children's Christmas Zoom Event

The children were not left out of the appreciation activities over Christmas. There was a Christmas zoom event organised for the children; box of presents/food was picked up from the Church by each parent for the children while they all connected afterwards over the zoom. It was exciting and full of fun, they had prayers, worship, good music, and they all danced and ate together from their respective homes. Again, we did not allow the COVID-19 lockdowns to deprive the children of their yearly event. This activity has aided our achievement of the charitable objective to advance the Christian faith by engaging the churches younger members in their celebration of Christmas, which incidentally is the crux of the Christian faith.

x. Saturday Word Lounge

Every Saturday evening between 6:00 pm – 7:00 pm, the Church meets on zoom for Bible studies. This is a time we dig deep into the word of God. The church congregation is divided into age groups of 18 – 24, 25 – 34, 35 – 44, 45 & over. At this time, people could share their scriptural views and concerns that everyone would generally address and more insight given by some Pastors and Ministers within the sessions. We build more on the topic that is treated on Wednesdays during the midweek service. This initiative was born out of the fact the midweek service has transitioned to only online service, and people do not have the chance to ask questions and/or make some contributions to the topic. To facilitate this, the Church leaders encourage everyone to note their individual questions or concerns and bring them to the Saturday Word Lounge, where it will be well treated. This activity has further enhanced our achievement of the charitable objective of the advancement of the Christian Faith Worldwide by developing and instituting stronger bonds to God through member's involvement to religious writings and Christian enlightenment.

xi. Volunteers (Workers') Meeting

This is a monthly meeting which holds every first Sunday of the Month to review and measure the effectiveness of our volunteers. It is also an opportunity to highlight the achievements and challenges of the Month. More importantly, it would be an opportunity to gather and support one another in prayer and encouragement. However, this activity was not consistently carried out during this fiscal year due to the volatility of the COVID-19 pandemic; we met a couple of times over the zoom while we rely on each of the departmental leaders for comprehensive reports/feedback from their various departments. This activity was relevant to the furtherance to all our charitable objectives because strengthening the team within the Kingsborough Centre allows for better structure, organisation and the effectiveness of the volunteers.

xii. Social Media Presence & Website Attraction

The Kingsborough Centre through various social media platforms like Facebook, Twitter, Instagram, Vimeo, and YouTube engages with its members locally and globally. We also send out monthly e-bulletin (Connect Card) to inform our members of upcoming events at church. The number of people that view and follow us on these platforms increases by the day. In furtherance of our charitable objectives, we also give knowledge, guidance and practical tips on real-life issues; how to be a successful entrepreneur and have good business acumen; how to write a business plan/proposal, starting a business; dealing with employees, interviews techniques, and management of funds. Highlights of online views are engagement are in the table below:

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Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2021

Achievements and performance (continued)

EVENTS	MONTHS												Total
	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20	Oct '20	Nov '20	Dec '20	Jan '21	Feb '21	Mar '21	
Live Views on YouTube, Facebook & Vimeo (Sunday Service)	697	264	221	191	147	174	98	115	120	145	112	97	2,027
Live Views on YouTube, Facebook & Vimeo (Wednesday Service)	533	127	103	114	143	91	68	93	111	97	106	99	1,685
People Reached on YouTube, Facebook & Vimeo (Sunday Service)	1,191	1,651	865	2,580	3,323	2,860	1,876	3,226	2,756	942	768	1,763	23,801
People Reached on YouTube, Facebook & Vimeo (Wednesday Service)	1,387	725	407	1,777	1,493	1,763	1,160	1,121	1,156	996	648	1,639	11,753
No of Subscriptions	6	74	10	46	57	55	61	52	63	9	6		439
Births	1					1						1	3
Monthly Attendance/ Views	3,815	2,841	1,606	4,708	5,163	4,944	3,263	4,607	4,206	2,189	1,640	3,599	32,634

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Year ended 31 March 2021

Achievements and performance *(continued)*

xiii. Community Footprint

The senior leader of the Church (Pastor Tunde) conducted some series on Community Footprint during this year. He educated people on various projects going on within the community and encouraged people to seek how they can connect and impact the community. This activity has further enhanced our achievement of the charitable objective of relieving those in need by growing stronger community bonds that will indirectly provide benefits to all areas of the community. It also aligns with our objective to the prevention of poverty by empowering the community to engage in meaningful endeavours.

xiv. Glowtalk

The Glowtalk initiative is based on one of our core values – Inclusiveness. The first of this series was carried out in the year under review. The series was focused on COVID-19 vaccines as the Church discovered that many people within and outside the community were hesitant about taking COVID-19 vaccination. The church invited NHS Medical Professionals to provide information on the vaccine and enlighten members of the church and community on the issues surrounding coronavirus and the importance of the vaccine. This was a huge success as many people attended this event both physically and virtually. This activity has further enhanced our achievement of the charitable objective of prevention of poverty, particularly as it relates to the ripple effect of ill-health concerns in the community. Hence it was imperative to facilitate the spread of knowledge and alleviate concerns on the COVID-19 vaccinations.

xv. Church Tithing/ Benevolence Giving

The church has mobilised its members to support a partnership sponsor of 50 needy children in Ghana with Compassion UK since 2014. During the last anniversary of this sponsorship partnership, there were still 35 children still being sponsored by families from within the church. More families have indicated interest to sponsor people with an average of £30 for each child every month. Furthermore, the organisation itself has regularly set aside a portion of her income to reach out in benevolence and tithing in monthly support of churches, community projects and good courses that align with the aims and objectives of the Charity. This activity has further enhanced our achievement of the charitable objective of relieving poverty amongst others.

Conclusion

Perseverance and vigilance encouraged the Kingsborough Centre to continue and have a successful year. Despite COVID-19 pandemic for more than a year, we experienced some miracles throughout. Members were blessed; powerful testimonies of healing, deliverance, promotions, and even double promotions were recorded all to the glory of God.

b. Investment Policy and performance

As far as possible, funds will be retained in interest-bearing accounts. The Board of Trustees continues to explore other safe investment strategies to ensure better returns. In addition, the Trustees would continue to explore investment options based on the requisite legal and financial advice/guidance with the aim to make an informed decision in due course.

c. Factors relevant to achieving objectives

Key factors in achieving our objectives are the perpetual spiritual inspiration and financial responsibility. This is because the support of all the necessary activities needed to achieve our objectives can mostly be done by Godly inspiration and sufficient finance and accountability.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Financial review

The immediate financial position of the charitable company is good, and the long-term position is stable.

a. Reserve policy

The Board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charitable company should be Three (3) months of annual expenditure. At this level, the Board of Trustees holds the view that they would be able to continue the current activities of the charitable company in the event of a significant drop in funding.

The Board of Trustees periodically reviews its reserve policy to align with the wider strategic plans. This is to ensure that the reserve level we hold is appropriate to our current position and annual expenditure and taking into full cognisance what our future strategic plans are.

The Charity currently has reserves for the purposes listed below in our future developments.

b. Principal funding

This is provided mainly through contributions and donations from members.

Plans for the future

a. Future developments

The charitable company will continue to take appropriate steps to carry out its primary objects set out in its governing documents.

The Charity will remain ready to partner and provide financial support to like-minded initiatives, whether churches, non-governmental organisations, events, conferences from diverse groups in the UK and around the world, inspired by the ultimate vision of advancing the Christian Faith and its tenets around the world.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

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Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 March 2021

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25/11/21 and signed on behalf of the board of trustees by:



Pastor V D Omonedo
Trustee

THE KINGSBOROUGH CENTRE

.Company Limited by Guarantee

Independent Auditor's Report to the Members of THE KINGSBOROUGH CENTRE

Year ended 31 March 2021

Opinion

We have audited the financial statements of THE KINGSBOROUGH CENTRE (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Independent Auditor's Report to the Members of THE KINGSBOROUGH CENTRE (continued)

Year ended 31 March 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Independent Auditor's Report to the Members of THE KINGSBOROUGH CENTRE (continued)

Year ended 31 March 2021

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

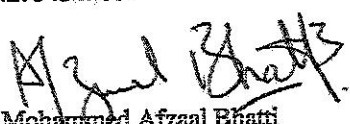
Independent Auditor's Report to the Members of THE KINGSBOROUGH CENTRE (continued)

Year ended 31 March 2021

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.


Mr. Mohammed Afzaal Bhatti
(Senior Statutory Auditor) FCCA
For and on behalf of

KBM UK LTD
1 Concord Business Centre
Concord Road
London
UK
W3 0TJ

25/11/21

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	198,789	9,259	208,048	243,394
Other trading activities	5	517,937	—	517,937	623,105
Investment income	6	24	—	24	121
Government grants income	21	136,132	—	136,132	—
Total income		<u>852,882</u>	<u>9,259</u>	<u>862,141</u>	<u>866,620</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	10,883	—	10,883	10,578
Costs of other trading activities	8	470,583	11,513	482,096	464,123
Expenditure on charitable activities	9,11	248,778	3,289	252,067	372,722
Total expenditure		<u>730,244</u>	<u>14,802</u>	<u>745,046</u>	<u>847,423</u>
Net income and net movement in funds		<u>122,638</u>	<u>(5,543)</u>	<u>117,095</u>	<u>19,197</u>
Reconciliation of funds					
Total funds brought forward		155,270	43,840	199,110	179,913
Total funds carried forward		<u>277,908</u>	<u>38,297</u>	<u>316,205</u>	<u>199,110</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 20 to 33 form part of these financial statements.

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	2,464,612	2,461,551
Current assets			
Debtors	17	1,453	15,755
Cash at bank and in hand		35,656	—
		37,109	15,755
Creditors: amounts falling due within one year	19	273,909	362,446
Net current liabilities		236,800	346,691
Total assets less current liabilities		2,227,812	2,114,860
Creditors: amounts falling due after more than one year	20	1,911,607	1,915,750
Net assets		316,205	199,110
Funds of the charity			
Restricted funds		38,297	43,840
Unrestricted funds		277,908	155,270
Total charity funds	22	316,205	199,110

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 November 2021, and are signed on behalf of the board by:



Pastor V D Omonedo
Trustee

The notes on pages 20 to 33 form part of these financial statements.

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net income		117,095	19,197
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		22,341	23,701
Government grant income		(136,132)	—
Other interest receivable and similar income		(24)	(121)
Accrued expenses		10,654	11,285
<i>Changes in:</i>			
Trade and other debtors		14,302	1,562
Trade and other creditors		(94,688)	70,880
Cash generated from operations		(66,452)	126,504
Interest received		24	121
Net cash (used in)/from operating activities		(66,428)	126,625
Cash flows from investing activities			
Purchase of tangible assets		(31,702)	(112,010)
Net cash used in investing activities		(31,702)	(112,010)
Cash flows from financing activities			
Proceeds from borrowings		21,773	(59,034)
Proceeds from loans from group undertakings		27,855	(20,040)
Government grant income		136,132	—
Payments of finance lease liabilities		—	(1,808)
Net cash from/(used in) financing activities		185,760	(80,882)
Net increase/(decrease) in cash and cash equivalents		87,594	(66,267)
Cash and cash equivalents at beginning of year		(51,938)	14,329
Cash and cash equivalents at end of year	18	35,656	(51,938)

The notes on pages 20 to 33 form part of these financial statements.

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 4 New Windsor Street, New Windsor Street, Uxbridge, Middlesex, UB8 2TU, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift; receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

3. Accounting policies (continued)

Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold	-	Straight line over the life of the lease
Motor vehicles	-	25% reducing balance
Plant & Machinery	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

3. Accounting policies (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations - Thanksgiving	5,851	—	5,851
Donations - Tithes, Offerings & Other Donation	160,085	—	160,085
Donations - Gift Aid	32,843	—	32,843
Donations - Building fund	—	9,259	9,259

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

4. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations - Junior Church Collection	10	—	10
	<u>198,789</u>	<u>9,259</u>	<u>208,048</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations - Thanksgiving	10,372	—	10,372
Donations - Tithes, Offerings & Other Donation	175,133	—	175,133
Donations - Gift Aid	49,198	—	49,198
Donations - Building fund	—	8,549	8,549
Donations - Junior Church Collection	142	—	142
Grants			
Government grant income	—	—	—
	<u>234,845</u>	<u>8,549</u>	<u>243,394</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
CMC Nursery Income	<u>517,937</u>	<u>517,937</u>	<u>623,105</u>	<u>623,105</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>24</u>	<u>24</u>	<u>121</u>	<u>121</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Support cost (note 10)	<u>10,883</u>	<u>10,883</u>	<u>10,578</u>	<u>10,578</u>

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising trading – CMC nursery	405,912	–	405,912
Support costs (note 10)	64,671	11,513	76,184
	<u>470,583</u>	<u>11,513</u>	<u>482,096</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fundraising trading – CMC nursery	390,077	–	390,077
Support costs (note 10)	61,810	12,236	74,046
	<u>451,887</u>	<u>12,236</u>	<u>464,123</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Direct charitable cost	197,055	–	197,055
Support costs (note 10)	18,478	3,289	21,767
	<u>215,533</u>	<u>3,289</u>	<u>218,822</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Direct charitable costs	326,723	–	326,723
Support costs	17,660	3,496	21,156
	<u>344,383</u>	<u>3,496</u>	<u>347,879</u>

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

10. Expenditure on charitable activities by activity type

	Cost of charitable activities £	Fund raising trading £	Cost of generating voluntary income £	Total Support Cost 2021 £
Bank fees	335	1,171	167	1,673
Cleaning	273	954	136	1,364
Depreciation & Impairment	4,468	15,639	2,234	22,341
Insurance	2,193	7,676	1,097	10,965
IT software and consumables	262	916	131	1,309
Kings Men Expenses	72	252	36	360
Light, power, heating	2,400	8,399	1,200	11,999
Miscellaneous motor expenses	198	693	99	989
Motor vehicle expense	1,225	4,288	613	6,126
Motor Vehicle Hire	1,054	3,687	527	5,268
Pensions costs	1,802	6,308	901	9,011
Postage & courier	5	16	2	23
Printing & stationery	209	732	105	1,045
Recruitment expenses	1,502	5,255	751	7,508
Repair & maintenance	4,025	14,086	2,012	20,123
Subscription	601	2,105	301	3,007
Telephone & internet	1,145	4,006	572	5,723
	<u>21,767</u>	<u>76,184</u>	<u>10,883</u>	<u>108,834</u>

11. Governance costs

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Accountancy fees	4,060	4,060	5,340
Audit fees	2,700	2,700	2,700
Legal & professional cost	26,487	26,487	16,802
	<u>33,247</u>	<u>33,247</u>	<u>24,842</u>

12. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>22,341</u>	<u>23,701</u>

13. Auditors remuneration

	2021 £	2020 £
Fees payable for the audit of the financial statements	<u>2,700</u>	<u>2,700</u>

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and Salaries	434,073	440,234
Social security costs	30,987	26,507
Other pension costs	9,011	9,808
	<u>474,071</u>	<u>476,549</u>

	2021 No.	2020 No.
The average Monthly Number of employees during the year	<u>28</u>	<u>31</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

15. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year, Trustees were paid £2,000 as an expenses reimbursement by the charity.

No salaries or wages have been paid to trustees, except the remuneration paid to Pastor O Balogun of £35,680 per year for working in her capacity as charity managing director.

16. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2020	2,497,139	141,310	2,638,449
Additions	25,327	6,375	31,702
At 31 March 2021	<u>2,522,466</u>	<u>147,685</u>	<u>2,670,151</u>
Depreciation			
At 1 April 2020	54,248	128,950	183,198
Charge for the year	17,657	4,884	22,341
At 31 March 2021	<u>71,905</u>	<u>133,634</u>	<u>205,539</u>
Carrying amount			
At 31 March 2021	<u>2,450,561</u>	<u>14,051</u>	<u>2,464,612</u>
At 31 March 2020	<u>2,442,891</u>	<u>12,360</u>	<u>2,455,251</u>

17. Debtors

	2021 £	2020 £
Trade debtors	<u>1,453</u>	<u>15,755</u>

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

18. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2021	2020
	£	£
Cash at bank and in hand	35,656	—
Bank overdrafts	—	(51,938)
	<u>35,656</u>	<u>(51,938)</u>

19. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	128,490	180,428
Amounts owed to group undertakings	24,056	(3,799)
Accruals and deferred income	80,821	70,167
Social security and other taxes	12,030	77,138
Other creditors	28,512	38,512
	<u>273,909</u>	<u>362,446</u>

20. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	1,628,941	1,613,504
Other creditors	282,666	302,246
	<u>1,911,607</u>	<u>1,915,750</u>

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>136,132</u>	<u>—</u>

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	155,270	852,882	(730,244)	277,908

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	128,890	858,071	(831,691)	155,270

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted Fund – building fund	43,840	9,259	(14,802)	38,297

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Restricted Fund – building fund	51,023	8,549	(15,732)	43,840

- Restricted fund is maintained to build up a reserve to settle the large rent & other operating obligations expected to fall due in the ensuing years. Charity encourages its members and visitors to contribute to this fund by special appeals

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Tangible fixed assets	2,426,315	38,297	2,464,612	2,461,551
Current assets	37,109	–	37,109	15,755
Creditors less than 1 year	(145,419)	–	(145,419)	(362,446)
Creditors greater than 1 year	(2,040,097)	–	(2,040,097)	(1,915,750)
Net assets	277,908	38,297	316,205	199,110

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Management Information

Year ended 31 March 2021

24. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2021 £	2020 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>37,109</u>	<u>15,755</u>
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	<u>2,356,302</u>	<u>2,114,860</u>

25. Related Party Transactions

Other Creditors includes amount payable to related party Hillingdon Food Bank. Hillingdon Food Bank was run as a part of The Kingsborough Centre previously but now operates as an independent charity.

Other Creditors also includes interest free loan of £208,145 from Mr Babatunde Balogun & Paster B Oluwatoyin as assistance to secure the Mortgage at 4 New Windsor Street.

At the year end, The Kingsborough Centre loaned Hillingdon Food bank sum of £24,058.

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

INCOMING RESOURCES

Voluntary Income

	Total Funds 2021 £	Total Funds 2020 £
Donations		
Donations – Thanksgiving	5,851	10,372
Donations – Tithes	115,956	108,545
Donations – Offerings	19,644	22,931
Donations – Other Donation	16,764	34,138
Donations – Gift Aid	32,843	49,198
Donations – Building fund	9,259	8,549
Donations – Junior Church Collection	10	142
Donations – Hadassah	1,656	3,092
Donations – First Fruit	669	111
Donations – Seed of Gratitude	660	2,474
Donations – Kingsmen	940	640
Donations – Welfare	996	3202
Donations – Temple Fund	2,800	–
	208,048	243,394

Activities for Generating Funds

	Total Funds 2021 £	Total Funds 2020 £
CMC Nursery Income	517,793	623,105
	517,793	623,105

Investment Income

	Total Funds 2021 £	Total Funds 2020 £
Bank interest receivable	24	121

Government Grant Income

	Total Funds 2021 £	Total Funds 2020 £
Government grant received	136,731	–

Total Incoming Resources

	862,141	866,620
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THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

RESOURCES EXPENDED

Fundraising Trading Cost

	Total Funds 2021 £	Total Funds 2020 £
Rent	170	5,424
Employment Cost	323,585	284,046
Nursery Misc Expense	7,764	17,021
Interest Paid	74,393	83,586
	405,912	390,077

Cost of Charitable Activity

	Total Funds 2021 £	Total Funds 2020 £
Charitable donation	15,317	5,350
FOL & Out Reach	3,645	2,672
Hadassah Expenses	2,300	1,906
Honorarium	2,700	17,714
Hospitality & Retreat	-	15,500
Hall hire for church services	4,390	37,275
Music & Choir Expense	3,786	7,035
Employment Cost	142,768	188,604
Rent & Rates	4,579	32,760
Consulting	622	0
Travelling: International & Local	2,228	0
Advertising & Marketing	154	138
Welfare Expense	200	6,101
Miscellaneous (including Interest)	14,356	11,668
	197,055	326,723

Governance Cost

	Total Funds 2021 £	Total Funds 2020 £
Accountancy fees	4,060	5,340
Audit fees	2,700	2,700
Legal fees	26,487	16,802
	33,247	24,842

THE KINGSBOROUGH CENTRE

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

Support Cost

	Total Funds 2021 £	Total Funds 2020 £
Management:		
Light, Power, Heating	11,999	5,674
Insurance	10,965	12,375
IT Cost	1,309	1,350
Printing, Stationery and Postage	1,068	2,848
HP Interest	-	395
Bank Interest and Charges	1,673	4,577
Motor Expenses	11,392	9,958
Repairs & Maintenance	20,123	15,149
Cleaning	1,364	3,010
Depreciation	22,341	25,524
Subscription	3,007	1,234
Telephone	5,723	4,909
Miscellaneous	1,349	7,810
Human Resource:		
Pension Cost	9,011	9,808
Staff Training	-	571
Recruitment Expenses	7,508	589
	108,833	105,781
	745,046	847,423

Total Outgoing Resources