

FIVE CHILDREN AND FAMILIES TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)

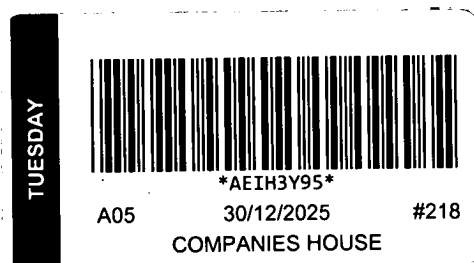
ANNUAL REPORT AND ACCOUNTS

for the year ended

31st March 2025

REGISTERED NUMBER: 4241965

CHARITY NUMBER: 1112796



FIVE CHILDREN AND FAMILIES TRUST LTD

Annual Accounts for the year ended 31st March 2025

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FIVE CHILDREN AND FAMILIES TRUST LTD

Company Information 31st March 2025

Company number:	4241965
Charity number:	1112796
Trustees:	P R Bostock (Chair) P M Freeman M Ord A Hughes
Secretary:	S Roberts
Chief Executive:	S Roberts
Registered office:	Conleach Road Speke Liverpool L24 0TW
Bankers:	Co-operative Bank plc Po Box 250 Delf House Southway Skelmersdale WN8 6WT
Solicitors:	Hill Dickinson LLP No.1 St. Paul's Square Liverpool L3 9SJ
Auditor:	Mitchell Charlesworth (Audit) Limited Accountants Statutory Auditor Suites C,D,E,F, 14th Floor The Plaza 100 Old Hall Street Liverpool Merseyside, L3 9QJ

FIVE CHILDREN AND FAMILIES TRUST LTD

Report of the Trustees for the year ended 31st March 2025

The trustees (who are also the directors of the company for the purposes of company law) present their report together with the audited accounts of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Trustees

The trustees who served during the year are detailed on page 1.

P R Bostock retires by rotation and being eligible, offers himself for re-election.

Objects and activities

The objects of the charity are to:

- Promote the physical, intellectual and social development and education of pre-school and young children particularly those who are disadvantaged or who have special needs and to ensure that they are ready to flourish when they get to school by working with families, foster and surrogate families and caring for and nurturing children.
- Advance the education of the public in all aspects of the development of young children including speech and language.
- Relieve poverty, sickness and distress among those in necessitous circumstances.
- Relieve unemployment in such ways as may be thought fit including assistance to find employment, and
- Carry out such other exclusively charitable purposes as may be conveniently or advantageously carried out in conjunction with the primary objects.

The charity has the general aim of working in partnership to deliver better outcomes for children and families.

The main objectives for the year continue to be the delivery of our children centre contract, particularly focusing on enhanced family support through our parent mentor project, improving access to employment and the promotion of healthy lifestyles, in particular focusing on mental wellbeing and diet and nutrition.

FIVE CHILDREN AND FAMILIES TRUST LTD

Report of the Trustees for the year ended 31st March 2025 (continued)

Strategic Report

Achievements and performance

Children Centre Activities

Our Children Centres have provided a variety of services and activities, reaching a total of 4,404 individuals between April 2024 and March 2025.

Services offered include antenatal services, family support, day-care, child health services and universal early learning groups. We also provide employment assistance, and various educational programmes.

The highest attendance recorded in antenatal services (1,268) and centre-based family support (1,221).

Other notable services include postnatal services (1,171), Poverty support (826) and physical activity programs (769).

Monthly attendance demonstrates consistent engagement from both carers and children; carers consistently outnumbered children in attendance across most months, but this is largely due to our antenatal attendance.

Specific programs like speech and language support and special educational needs (SEN) services are also provided.

The centre emphasises mental health and emotional wellbeing, with 189 individuals receiving support in this area.

Attendance Trends for Specific Services

The attendance trends for specific services indicate varying levels of engagement throughout the year.

Antenatal services saw the highest engagement, particularly in April 2024 (243 carers).

Centre-based family support had significant attendance, with 203 children in April 2024.

Physical activity programs peaked in August 2024, with 612 total attendees (261 carers and 351 children).

Summary of Special Programs and Support

The centre provides targeted support programs for children with special needs and their families.

SEN direct work with children and parents saw 105 individuals engaged and specialist support groups for SEN included 110 participants.

Speech and language services had a total of 316 individuals receiving targeted and universal support.

A new Alder Hey service began operating from the centre providing community based appointments for children and young people with an ADHD diagnosis and YPAS delivered an Incredible Years Programme for parents with neurodiverse children.

Overall Impact and Reach

Our Children Centre has circa 4,500 children aged 0-4 registered for services, this high level of out of area registration has masked the focus on our in area target registration of 80%. In addition birth registration data has not been provided for a number of years, this data sharing resumed in May 2024. 1,537 of children registered live in our reach area, this is 63% of our target population, however analysis of the in year registrations demonstrates that 78% live in our area and we also registered 87% of all new births. We are confident that a sharper focus on birth registrations will ensure that over a 3 year period we will exceed the 80% target.

FCFT has made a significant impact on the community by providing essential services and support, through its children centre and childcare activity, notwithstanding the coordinated efforts of our partners.

FIVE CHILDREN AND FAMILIES TRUST LTD

Report of the Trustees for the year ended 31st March 2025 (continued)

Overall Impact and Reach (continued)

The centre's activities cater to all ethnicities and genders, ensuring inclusivity.

With a total reach of 4,404 individuals over 21,472 contacts reflects the centre's commitment to serving families in greatest need. Notably of the 1,346 children seen at our centres 962 lived in our area a total of 87.5% of all registered 0-4 year old children were seen. 67% of all children seen live in our 10% most deprived communities.

The table below summarises children attending by age:

Children aged under 1 year	Children aged 1 - 1 year 11 months	Children aged 2 – 2 years 11 months	Children aged 3 – 3 years 11 months	Children aged 4 – 4 years 11 months
We saw 568 children of whom 55.5% (315) lived in area.	We saw 242 children of whom 78% (189) lived in area.	We saw 320 children of whom 84.4% (270) lived in area.	We saw 274 children of whom 86% (236) lived in area.	We saw 217 children of whom 86% (187) lived in area.
The total volume of attendances for these children is 1927 attendances of which 74.4% (1434) live in the area 128 children, in area, attended 4 or more occasions, 81 of whom live in our most deprived communities (63%)	The total volume of attendances for these children is 1517 attendances of which 85.5% (1297) live in the area. 113 children, in area, attended 4 or more occasions 84 of whom live in our most deprived community (74%)	The total volume of attendances for these children is 1517 attendances of which 85.5% (1297) live in the area. 176 children, in area, attended 4 or more occasions 143 of whom live in our most deprived community (81%)	The total volume of attendances for these children is 3788 attendances of which 91% (3460) live in the area. 155 children, in area, attended 4 or more occasions 136 of whom live in our most deprived community (88%)	The total volume of attendances for these children is 1415 attendances of which 91.4% (1294) live in the area. 63 children, in area, attended 4 or more occasions 57 of whom live in our most deprived community (90%)

This analysis will provide a count of overlapping ages across the year so totals may exceed the total children seen +4 times.

Children at age two have targeted visit from their health visitor which often results in a referral to our service, in addition we were unable to operate childcare from our Parklands site which saw a reduction in the number of two year childcare places we were able to offer. As such the children centre was able to offer some targeted early learning support.

In terms of our poverty focus for last year we supported 826 individuals of those 68% lived in Speke and 280 were children aged 0-4. Each individual had an average of 2.3 contacts with the centre for support, ranging from debt advice, benefits support and support with food and vouchers.

Our work in relation to supporting access to childcare has gone unrecorded in this financial year and we know that this does support our poverty reduction work, as such we will start to record this work from April 2025 onwards.

We know that we are effective at targeting our most deprived communities, however the above analysis has led to a review of our under 1 offer, we also need to maintain a sharp focus on our birth data. Our centre improvement plan for 2025-2026 has three interconnected ambitions, to:

- Maximise registration and early contact with all under 5's in our reach area, reducing the number of families who are unaware of our service or unengaged with the children centre.
- Deepen engagement and sustained participation, particularly for children aged 0-2, so that families benefit from consistent relationships and support.
- Improve outcomes for children, by bringing families into early support pathways, promoting developmental milestones, enhancing school readiness and reducing inequalities.

FIVE CHILDREN AND FAMILIES TRUST LTD

Report of the Trustees for the year ended 31st March 2025 (continued)

Partnership Work

We continue to work with Statutory and Community partners this includes:

Liverpool City Council – Family Hubs, targeted youth service, early help teams, children services, public health, adult Learning service, Team Around the Neighbourhood, School Improvement Liverpool, Liverpool In Work and the SEND Team

Public Health Liverpool awarded Garston Children £50K in recognition of their work focusing on families who are impacted by substance misuse. This work supported Garston Kinship Carers, the Men's Mental Health Group and Garston Parent Group. The team led on a successful conference co-produced and delivered with the groups, highlighting the impact of the work.

PSS – Co delivery of parent training and conferences and 1:1 therapeutic sessions across both sites

Crosby Training – delivery of accredited training in Garston Children Centre

Citizen's Advice Liverpool Perinatal Mental Health Service – Drop in and referral services targeting pregnant women and those with a child up to age 2

Alder Hey - Provision of infant feeding clinics at both sites; Speech and language support for professionals and parents and ADHD Clinics on site.

Kinship Carers Liverpool – supporting delivery of Kinship Group at Garston Children Centre

ADHD Foundation – delivery of targeted early years play groups

MerseyCare Liverpool – Health Visiting Services are delivered from both centres and the team are a key referrer to our services. We also co-deliver parenting classes with the Perinatal Mental Health Service.

LWHT- antenatal services, ultrasound scans and neonatal hearing screening take place at our Speke site

STEC – compliance training for staff, board support and community learning for parents

Speke and Garston Adventure Playgrounds – delivery of joint events, shared resources, development of a Family Hub strategy

YPAS – delivered Incredible Years to parents of children with neurodiverse traits

Liverpool Citizens Advice Service – delivery of drop in support for their perinatal social prescribing service.

National Trust – we have worked with Speke Hall on the co-production of their poverty proofing strategy and we are now a Trusted Partner in allocating free annual passes to families

Social Landlords – strategic focus and joint initiatives

Local Schools and Training providers

This year Speke was selected as a Cradle to Career area, working with a national charity Right to Succeed. The Director has chaired the Cradle to Career Implementation Group, during its inception and we now Chair the Early Years Group. In terms of overall Governance, Cradle to Career will participate in the TAN and report progress through this forum ensuring the early years. FCFT has been an active participant in the roll out of LCC Neighbourhood Model and we have participated in a number of task and finish groups related to Neighbourhood priorities, in particular a Thriving Community and Voluntary Sector and Reduction in Anti-social behaviour.

FIVE CHILDREN AND FAMILIES TRUST LTD

Report of the Trustees for the year ended 31st March 2025 (continued)

Partnership Work (continued)

Our New Futures Group continue to support us in our work and in addition both Children Centres now have active parent groups who provide informal support and signposting, support with events and activities and broker in specific training that is wanted and needed by parents.

Lighthouse parenting programme will be delivered as part of a partnership with Alder Hey perinatal services, CAMHS, PSS and FCFT. It is an intensive 20 week programme that is underpinned by mentalisation based therapy as an approach that is supported by the Anna Freud Centre, who shape and lead practice across England's Family Hub Networks.

We encourage our families to participate in research projects and have supported the Children Growing Up in Liverpool (CGUL) research project, School Improvement Liverpool, development of an ACES strategy and training programme, National Trust – Speke Poverty Proofing project and LCC Housing strategy.

Five Childcare

We have had a significant setback to our childcare operation. Muddy Footprints Garston remains closed, initially to enable GAP to complete their refurbishment, we received a rental income from them in support of this. More latterly we have raised objections with the Office of Traffic Controller (OTC) and Liverpool City Council (LCC) planning department in relation to a planning application to establish a Builders Yard and Heavy Goods Operating Centre immediately adjacent to the nursery. We believe that if this is approved it will compromise both the safety of children and quality of the care we can offer. We are aware that there is a Public Enquiry planned and we have political support in relation to our objections for the proprietor to be granted an operating license. The CEO for LCC has raised an objection with the OTC.

However LCC has to remain neutral with regard to planning applications. We have taken advice and are confident that the proposal breaches the Liverpool Local Plan 2013-2033 in a number of areas and furthermore the proposal has no strategic significance to the plan.

We have also shifted our children centre delivery to our Muddy Footprints, Parklands site due to issues in relation to the provision of sufficient toilets on site for the nursery operation. This has resulted in a net loss of 19 childcare places in Speke, at a point when we were planning expansion. We are working proactively with LCC Asset Management and Childcare Sufficiency teams to resolve this matter, and we have been awarded a £40,000 capital investment to create 24 two year old places in the children centre. It is our intention to enter into a 5 year lease for Parklands, once a resolution has been achieved.

Our Childcare continues to operate sustainably and we have reduced staffing through natural movement of staff to other roles in the company, although sadly we have lost some practitioners to the early year's sector. We are also mindful of the impact to our community and continue to push for an expedient resolution.

Despite these setbacks, our nursery continues to fully integrate with the work of our children centre and add value to all aspects of our delivery, in particular SEND, parenting, safeguarding and poverty work.

As indicated above they have delivered 76,376 free childcare hours across the year.

Levels of children on roll having an identified special educational need, requiring intervention has increased. LCC SEND team acknowledges that levels of need are greater in Speke.

Our Childcare Manager continues to chair the Early Years Consortia, which considers representation from settings in relation to support for SEND children and she is also the representative for South Liverpool Private and Voluntary Sector Nurseries. Through this area of work she is able to impact systemically on the early year's sector and ensure the needs of some of our most vulnerable children are met within their provision

FIVE CHILDREN AND FAMILIES TRUST LTD

Report of the Trustees for the year ended 31st March 2025 (continued)

Five Childcare

We continue to embed best practice approaches in relation to enhancing support for children to develop speech, language and communication skills as more than 50% of our children have mild to moderate delay in speech and language at their 2 year Base Line assessment. It has been acknowledged by Liverpool SEND team that FCFT has the highest number of children on roll who have an Early Notification in place 26% of these children with highly complex needs currently attend our setting.

Childcare has worked with all local primaries to ensure an effective transition from our setting, this has included visits from our schools so that they can observe children and gain a greater understanding of the children's needs. We will build on our transition work as part of the Early Years strand of Cradle to Career.

Public Benefit Statement

The Children Centre contract has a 100% focus on public benefit for children and families in Speke Garston and Cressington wards.

We support working parents with advice and guidance, ensuring maximum take up of childcare tax credits reducing fees by as much as 80% for the majority of parents and currently our ratio of free childcare provision stands at 60% compared to 40% fee paying. FCFT always ensures that fees are kept as low as possible without compromising our business sustainability.

Links were maintained and extended, with local businesses, who support our Food Poverty Work and would like to thank:

AstraZeneca, Fords, Nandos, Asda, Cash for Kids, Alpha Taxis and Bid Foods, all of whom have supported us to ensure families can have access to food and resources throughout the year and in particular over holiday periods.

Through our Children Centre work, we also support families to access resources through other charitable trusts and we are working with Torus Housing to distribute fuel vouchers to families. Our SEND Link workers also assist with the preparation of Disability Living Allowance applications and appeals on behalf of children with Special Educational Needs and Disability (SEND). We actively advocate on behalf of SEND children in terms of ensuring they are able to access support through the early year's consortia and ensure Education and Health Care Plans are in place prior to them starting school.

We continue to provide free training and consultancy to other local community organisations and groups on policy development, HR matters, funding and Safeguarding Children.

FIVE CHILDREN AND FAMILIES TRUST LTD

Report of the Trustees for the year ended 31st March 2025 (continued)

Risk management

The risk assessment register has been updated including any risks associated with new proposals. A summary of key risks is set out below whilst the likelihood of Covid 19 continuing to have the level of impact at the height of the pandemic the Board feels that it is important to include the risk of a significant outbreak of this or any other emergent viruses *not withstanding coronavirus mutations and or potential new contagion*:

Risk	Mitigation / Controls
Significant Viral Contagion – Risk to Employees	Full and immediate individual risk assessment of all staff, especially those considered vulnerable. Board and SMT commitment to maintain 100% salary payments where sustainable. Work-at-home and in-work protocols aligned with DfE and Local Authority guidance.
Significant Viral Contagion – Financial Impact	Government funding for early years and children's centres maintained. Review of any available government support. Deployment of staff to sustain business continuity.
Significant Viral Contagion – Community Impact	Staff identified as Critical Workers, ensuring centres remain open. Regular key person contact for children unable to attend. Use of Zoom, welfare calls, food vouchers, and activity packs. Strong community links maintained.
Loss of Revenues	Joint income generation across Liverpool network. Maintenance of tenancies and review of childcare allocations. Support to Garston Adventure Playground and Family Hub plans for longer-term financial sustainability.
Increase in Competition for Childcare	All settings graded 'Good' by Ofsted. Participation in quality assurance schemes. Targets in place to ensure positive child outcomes. Flexible response to 30 hours funding.

Financial review

The accounts show an increase in income of £482,118 to £2,290,959 (2024 £1,808,841).

The trustees report a surplus of £484,878 (2024 £65,073). This represents a surplus of £362,326 (2024 deficit £130,246) on restricted funds and a surplus of £122,552 (2024 £195,319) on unrestricted funds.

Investments powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

FIVE CHILDREN AND FAMILIES TRUST LTD

Report of the Trustees for the year ended 31st March 2025 (continued)

Policy on remuneration of key management personnel

The charity is committed to ensuring that we pay our staff fairly and in a way which ensures we attract and retain the right skills to have the greatest impact in delivering our charitable objectives.

The Board undertakes an annual review of salaries with the CEO in attendance, although the CEO does not participate in the discussions around their own salary. All salary reviews take account of the broader financial position of the organisation.

When carrying out its reviews, the Board has regard to:

- Industry benchmarks, including the pay grades of similar roles within the local authority, where services are commissioned by those bodies;
- making sure that pay rates are competitive within the sector;
- the remuneration package as a whole including pension contributions; and
- rewarding good performance.

Reserves policy

The charity's reserves policy is to build up an unrestricted reserve sufficient to enable the charity's activities to be continued for a period of 3 months should regular funding be reduced or become unobtainable.

This would provide the trustees with sufficient time to consider how the operations of the charity could be developed to enable its services to continue to be provided given the levels of funding available.

At present this level of reserves is realistically unobtainable but the trustees are looking at ways of increasing its incoming resources that would enable unrestricted reserves to be built up over a period of time.

Our business strategy is focused on the creation of a mixed economy that is:

- Less reliant on grant or a single source of income
- Builds on our existing enterprise portfolio and the creation of unrestricted reserves
- Ensures that all projects are based on the principles of full cost recovery

The build-up of a financial reserve is clearly linked to organisational performance and is wholly dependent on the organisation's ability to respond, develop and innovate within the context of our enterprise work.

This is consistent with our business mission:

"We will grow our services, innovatively, profitably and in accordance with our charitable mission."

In building sufficient reserves, we will be able to respond to potential risks and contingencies that may arise from time to time enabling us to meet financial risks associated with any contingency or uncertainty relating to the charity's operating activities. These include:

- The provision for an orderly winding-down of operations in the event of a significant adverse event that is outside the control of the charity.
- Shifts in legislation that may affect existing services provided for by the charity.

FIVE CHILDREN AND FAMILIES TRUST LTD

Report of the Trustees for the year ended 31st March 2025 (continued)

Structure, governance and management

Post balance sheet events

There are no significant post balance sheet events to report.

Governing document

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 27th June 2001 as amended on 2nd March 2006 to allow for current governance arrangements.

The company was registered as a charity on 23rd January 2006.

Membership of the charity is open to individuals or organisations who qualify in accordance with the policy and criteria for admission of members made by the trustees.

Organisation

The board of trustees, which can have up to 9 members, administers the charity. The board meets at least four times a year and there are sub-committees covering finance, nominations and human resources.

A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Board has delegated authority to the Chief Executive for all operational matters including finance, employment and performance related activity.

Appointment of trustees

As set out in the Articles of Association the nominations committee will advise the charity on:

- Identification and selection of new trustees and making nominations to the AGM for the appointment of new trustees.
- Policy, criteria and other matters relating to membership of the charity.
- Appointment of the Chair, Deputy Chair, Treasurer and any other office holders.

The nominations committee has delegated authority to carry out its role detailed above and to make such nominations as it sees fit.

The charity is committed to the full involvement of parents in its strategic development and we would always seek to have a third of our membership made up of local parents. Currently 50% of the board is made up of local parents.

The trustees have the power to co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee but a co-opted trustee holds office only until the next AGM.

All members are circulated with the invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM.

Nominees appointed by Liverpool City Council and Liverpool Primary Care Trust are subject to the appointment processes of those bodies and the guidelines on appointment to public office as they apply to Local Government and Department of Health nominees.

FIVE CHILDREN AND FAMILIES TRUST LTD

Report of the Trustees for the year ended 31st March 2025 (continued)

Structure of Trustee induction and training

New trustees undergo an induction to brief them on:

- Their legal obligations under charity and company law.
- The content of the Memorandum and Articles of Association.
- Decision making processes.
- The business plan.
- Recent financial performance of the charity.
- The Code of Conduct for Board Members.
- Their responsibilities for safeguarding children.

During the induction period board members arrangements are made for them to meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The charity ensures adequate funds are available for trustees to undertake training in relation to their roles and responsibilities.

Statement of trustees' responsibilities

The trustees (who are also directors of Five Children and Families Trust Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FIVE CHILDREN AND FAMILIES TRUST LTD

Report of the Trustees for the year ended 31st March 2025 (continued)

Trustees' statement of disclosure of information to the auditors

Each of the persons who is a trustee at the date of approval of this report confirm in so far as they are aware that:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

By Order of the Trustees



M Ord
Trustee

24 December 2025

Mitchell Charlesworth (Audit) Limited

Accountants

Suites C,D,E,F, 14th Floor, The Plaza, Old Hall Street, Liverpool, Merseyside, L2 5RH

FIVE CHILDREN AND FAMILIES TRUST LTD

Independent Auditor's Report to the Members of Five Children and Families Trust Ltd

For the year ended 31st March 2025

Opinion

We have audited the financial statements of Five Children and Families Trust Ltd (the 'charitable company') for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Mitchell Charlesworth (Audit) Limited

Accountants

Suites C,D,E,F, 14th Floor, The Plaza, Old Hall Street, Liverpool, Merseyside, L2 5RH

FIVE CHILDREN AND FAMILIES TRUST LTD

Independent Auditor's Report to the Members of Five Children and Families Trust Ltd

For the year ended 31st March 2025 [Continued]

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Mitchell Charlesworth (Audit) Limited

Accountants

Suites C,D,E,F, 14th Floor, The Plaza, Old Hall Street, Liverpool, Merseyside, L2 5RH

FIVE CHILDREN AND FAMILIES TRUST LTD

Independent Auditor's Report to the Members of Five Children and Families Trust Ltd

For the year ended 31st March 2025 [Continued]

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charitable company's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification of and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:

Mitchell Charlesworth (Audit) Limited

Suites C,D,E,F, 14th Floor, The Plaza, Old Hall Street, Liverpool, Merseyside, L2 5RH
Accountants

FIVE CHILDREN AND FAMILIES TRUST LTD

Independent Auditor's Report to the Members of Five Children and Families Trust Ltd

For the year ended 31st March 2025 [Continued]

Identifying and assessing potential risks related to irregularities (continued)

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charity's Statement of Financial Activities, (ii) the charity's accounting policy for revenue recognition, and (iii) the overstatement of salary and other costs. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty. These included Safeguarding and Data Protection regulations.

Audit response to risks identified

As a result of performing the above, we identified the presentation of the charitable company's Statement of Financial Activities, revenue recognition and overstatement of wages and other costs as the key audit matters related to the potential risk of fraud. The key audit matters section of our report explains the matters in more detail and also describes the specific procedures we performed in response to those key audit matters.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;

Mitchell Charlesworth (Audit) Limited

Accountants

Suites C,D,E,F, 14th Floor, The Plaza, Old Hall Street, Liverpool, Merseyside, L2 5RH

FIVE CHILDREN AND FAMILIES TRUST LTD

Independent Auditor's Report to the Members of Five Children and Families Trust Ltd

For the year ended 31st March 2025 (Continued)

Audit response to risks identified (continued)

- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mitchell Charlesworth (Audit) Limited

Mr Philip Griffiths

Senior Statutory Auditor

29 December 2025

On behalf of Mitchell Charlesworth (Audit) Limited

Statutory Auditor

Suites C,D,E,F, 14th Floor
The Plaza
100 Old Hall Street
Liverpool
Merseyside, L3 9QJ

FIVE CHILDREN AND FAMILIES TRUST LTD

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31st March 2025

Summary Income and Expenditure Account

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	2	7,892	-	7,892	8,448
Charitable activities	3	1,284,246	998,821	2,283,067	1,800,393
Total income		1,292,138	998,821	2,290,959	1,808,841
Expenditure on:					
Charitable activities	4	1,169,586	636,495	1,806,081	1,743,768
Total expenditure		1,169,586	636,495	1,806,081	1,743,768
Net income/(expenditure) for the year	7	122,552	362,326	484,878	65,073
Transfer between funds		(68,373)	68,373	-	-
Total funds brought forward		385,317	71,050	456,367	391,294
Total funds carried forward		439,496	501,749	941,245	456,367

The charity has no recognised gains or losses other than the results for the year as set out above. All activities of the charity are classed as continuing.

The notes on pages 22 to 32 form part of these accounts.

FIVE CHILDREN AND FAMILIES TRUST LTD

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31st March 2025

Comparative information for the year ended 31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	2	8,448	-	8,448	3,732
Charitable activities	3	1,301,429	498,964	1,800,393	1,515,939
Total income		1,309,877	498,964	1,808,841	1,519,671
Expenditure on:					
Charitable activities	4	1,114,558	629,210	1,743,768	1,556,220
Total expenditure		1,114,558	629,210	1,743,768	1,556,220
Net income/(expenditure) for the year	7	195,319	(130,246)	65,073	(36,549)
Total funds brought forward		189,998	201,296	391,294	427,843
Total funds carried forward		385,317	71,050	456,367	391,294

The charity has no recognised gains or losses other than the results for the year as set out above. All activities of the charity are classed as continuing.

The notes on pages 22 to 32 form part of these accounts.

FIVE CHILDREN AND FAMILIES TRUST LTD

Balance Sheet 31st March 2025

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	10	122,066	168,219
Current assets			
Debtors	11	52,121	93,183
Cash at bank and in hand		<u>812,977</u>	<u>323,160</u>
		865,098	416,343
Creditors			
Amounts falling due within one year	12	<u>(39,058)</u>	<u>(111,682)</u>
Net current (liabilities)/assets		<u>826,040</u>	<u>304,661</u>
Total assets less current liabilities		948,106	472,880
Creditors			
Amounts falling due in greater than one year	13	<u>(6,861)</u>	<u>(16,513)</u>
		<u>941,245</u>	<u>456,367</u>
Funds			
Unrestricted funds			
General funds	17	439,496	385,317
Restricted funds	18	<u>501,749</u>	<u>71,050</u>
Total funds	19	<u>941,245</u>	<u>456,367</u>

The accounts on pages 18 to 32 were approved by the trustees and authorised for issue on 24 December 2025 and signed on their behalf by:-



M Ord
Trustee

Company Registration Number: 4241965

The notes on pages 22 to 32 form part of these accounts.

FIVE CHILDREN AND FAMILIES TRUST LTD

Statement of Cash Flows for the year ended 31st March 2025

	Notes	2025		2024	
		£	£	£	£
Cash flow from operating activities	22		503,765		104,939
Cash flow from investing activities					
Payments to acquire tangible fixed assets		(3,300)		(22,010)	
Net cash flow from investing activities			(3,300)		(22,010)
Cash flow from financing activities					
Repayments of loans		(9,398)		(10,058)	
Interest paid		(1,250)		(1,250)	
Net cash flow from financing activities			(10,648)		(11,308)
Change in cash and cash equivalents in the year ending 31st March 2025			489,817		71,621
Cash and cash equivalents as at 1st April 2024			323,160		251,539
Cash and cash equivalents as at 31st March 2025			812,977		323,160

FIVE CHILDREN AND FAMILIES TRUST LTD

Notes to the Accounts

Year ended 31st March 2025

1. Summary of significant accounting policies

(a) General information and basis of preparation

Five Children and Families Trust is a company limited by guarantee and a registered charity in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out in the Trustees' Report on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. In some instances these funds are designated by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

FIVE CHILDREN AND FAMILIES TRUST LTD

Notes to the Accounts Year ended 31st March 2025

1. Summary of significant accounting policies (continued)

(c) Income recognition (continued)

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to special performance conditions and is recognised as earned as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised when there is entitlement, certainty of receipt and the amounts can be measured with sufficient reliability.

Investment income is earned through holding assets for investment purposes such as bank deposits. It essentially includes interest which is recognised using the effective interest method.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes expenditure for running the Children Centre and activities provided therein.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the Children's Centre. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with the use of the resources.

The analysis of these costs is included in note 5.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Building improvements	- 10% per annum
Fixtures and fittings	- 25% per annum

(g) Investments

Investments are recognised at fair value which is normally the transaction price excluding transaction costs, less impairment.

FIVE CHILDREN AND FAMILIES TRUST LTD

Notes to the Accounts Year ended 31st March 2025

1. Summary of significant accounting policies (continued)

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(j) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(k) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(l) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(m) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(n) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

FIVE CHILDREN AND FAMILIES TRUST LTD

Notes to the Accounts Year ended 31st March 2025

2. Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and other sundry income	7,892	-	7,892	8,448

The income in 2024 was attributed to unrestricted funds.

3. Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Children's Centres - Liverpool City Council	-	377,562	377,562	383,937
Nursery income	1,160,141	-	1,160,141	1,135,799
Letting of Centre	44,103	-	44,103	41,370
Health and wellbeing	-	309,952	309,952	115,027
Kids Club	-	261,700	261,700	95,234
Other	80,002	49,607	129,609	29,026
	1,284,246	998,821	2,283,067	1,800,393

£498,964 of the above income in 2024 was attributed to restricted funds and £1,301,429 of the above income in 2024 was attributed to unrestricted funds.

FIVE CHILDREN AND FAMILIES TRUST LTD

Notes to the Accounts

Year ended 31st March 2025

4. Analysis of expenditure on charitable activities

	Direct costs £	Support costs £	Total 2025 £	Total 2024 £
Children's Centres	310,833	66,729	377,562	523,786
Nursery	922,623	122,647	1,045,270	972,163
Health and wellbeing	106,885	14,210	121,095	145,143
Building and support	81,152	10,788	91,940	77,600
Kids Club	54,633	7,263	61,896	7,178
Other	95,608	12,710	108,318	17,898
	<u>1,571,734</u>	<u>234,347</u>	<u>1,806,081</u>	<u>1,743,768</u>

£636,495 (2024 £629,210) of the above costs were attributed to restricted funds and £1,169,586 (2024 £1,114,558) of the above costs were attributed to unrestricted funds.

5. Support costs

	Total 2025 £	Total 2024 £
Premises costs	144,665	115,516
Depreciation	49,453	47,828
Office costs	24,188	13,786
Legal and professional	4,794	6,392
Information technology	138	565
Other	519	8,202
Governance costs (note 6)	10,590	9,263
	<u>234,347</u>	<u>201,552</u>

6. Governance costs

	Total 2025 £	Total 2024 £
Fees payable to the charity's auditor (and its associates) for the audit of the charity's annual accounts	10,590	9,263

7. Net incoming/(outgoing)resources for the year

	Total 2025 £	Total 2024 £
This is stated after charging:		
Depreciation	49,453	47,828
Audit fee	10,590	9,263

FIVE CHILDREN AND FAMILIES TRUST LTD

Notes to the Accounts Year ended 31st March 2025

8. Staff costs and numbers	Total 2025 £	Total 2024 £
Salaries and wages	1,269,656	1,138,359
Social security costs	92,436	70,432
Other pension costs	34,590	30,165
	<u>1,396,682</u>	<u>1,238,956</u>

There are no employees earning at the rate of £60,000 or more per annum.

The average weekly number of employees during the year, was as follows:-	2025 Number	2024 Number
Total	68	69

9. Trustees' and key management

The trustees received remuneration during the year totalling £Nil (2024 - £Nil). No expenses (2024 - £Nil) were reimbursed to any trustees (2024 - £Nil) during the year.

The total amount of employee benefits received by key management personnel is £250,429 (2024 £239,259).

The charity considers its key management personnel to comprise the Programme Director, Deputy Children's Centre Manager, Building Manager and Team Leader, the Finance Manager and two Nursery Managers.

10. Tangible fixed assets	Building improvements £	Fixtures and equipment £	Total £
Cost			
At 1st April 2024	539,494	156,199	695,693
Additions	<u>-</u>	<u>3,300</u>	<u>3,300</u>
31st March 2025	<u>539,494</u>	<u>159,499</u>	<u>698,993</u>
Depreciation			
At 1st April 2024	387,692	139,782	527,474
Charge for the year	<u>43,109</u>	<u>6,344</u>	<u>49,453</u>
At 31st March 2025	<u>430,801</u>	<u>146,126</u>	<u>576,927</u>
Net book value			
At 31st March 2025	<u>108,693</u>	<u>13,373</u>	<u>122,066</u>
At 31st March 2024	<u>151,802</u>	<u>16,417</u>	<u>168,219</u>

FIVE CHILDREN AND FAMILIES TRUST LTD

Notes to the Accounts

Year ended 31st March 2025

11. Debtors	2025 £	2024 £
Trade debtors	52,121	93,183

12. Creditors: Amounts falling due within one year	2025 £	2024 £
Bank loan	10,352	10,098
Trade creditors	5,969	17,934
Accruals and deferred income	22,737	83,650
	39,058	111,682

13. Creditors: Amounts falling due after more than one year	2025 £	2024 £
Bank loan	6,861	16,513

The charity took out a loan from Barclays Bank plc under the terms of the Covid Bounce Back loan scheme. The loan is unsecured, is repayable by October 2026 and interest is currently charged at 2.5% per annum.

14. Maturity of debt

Creditors include finance capital which is due for repayment as follows:-

Amounts repayable:-	2025 £	2024 £
In one year or less or on demand	10,352	10,098
In more than one year but not more than two years	6,861	10,353
In two to five years	-	6,160
	17,213	26,611

FIVE CHILDREN AND FAMILIES TRUST LTD

Notes to the Accounts Year ended 31st March 2025

15. Capital commitments

There were no capital commitments at 31st March 2025 and 31st March 2024.

16. Members' liability

The company is limited by guarantee and has no share capital. Every member of the Association undertakes to contribute to the assets of the company, in the event of being wound up while he or she is a member or within one year of ceasing to be a member for debts and liabilities of the company contracted before he or she ceases to be a member, such amount as may be required not exceeding £1.

17. Unrestricted funds	As at 01.04.24 £	Income £	Expenditure £	Transfers £	As at 31.03.25 £
General fund	385,317	1,292,138	(1,169,586)	(68,373)	439,496

Comparative information in respect of the preceding period is as follows:-

	As at 01.04.23 £	Income £	Expenditure £	Transfers £	As at 31.03.24 £
General fund	189,998	1,309,877	(1,114,558)	-	385,317

18. Restricted funds	As at 01.04.24 £	Income £	Expenditure £	Transfers £	As at 31.03.25 £
Children's centre grants:					
Children's centre					
- Liverpool City Council	-	367,192	(367,192)	-	-
Garston centre					
- Liverpool City Council	-	10,370	(10,370)	-	-
Nursery grants:					
Liverpool City Council					
Capital Grant 2	27,627	-	(24,000)	68,373	72,000
Bambinis	43,423	261,700	(104,608)	-	200,515
Family Hub	-	309,952	(80,718)	-	229,234
Sundry grants:					
Liverpool City Council					
Projects	-	49,607	(49,607)	-	-
	71,050	998,821	(636,495)	68,373	501,749

FIVE CHILDREN AND FAMILIES TRUST LTD

Notes to the Accounts Year ended 31st March 2025

18. Restricted funds (continued)

Comparative information in respect of the preceding period is as follows:-

	As at 01.04.23 £	Income £	Expenditure £	As at 31.03.24 £
Children's centre grants:				
Children's centre - Liverpool City Council	-	345,174	(345,174)	-
Garston centre - Liverpool City Council	-	15,097	(15,097)	-
Nursery grants:				
Liverpool City Council Capital Grant 2	61,865	-	(34,238)	27,627
Bambinis	40,281	95,233	(92,091)	43,423
Youth Consortium	-	43,460	(43,460)	-
Sundry grants:				
Liverpool City Council Projects	99,150	-	(99,150)	-
	<u>201,296</u>	<u>498,964</u>	<u>(629,210)</u>	<u>71,050</u>

Children's Centres – Liverpool City Council

This project is funded by the Government through Local Authorities and can only be used for Children's Centre Services as defined and agreed with the Local Authority/Government under a Service Level Agreement.

Liverpool City Council Capital Grant 2

Liverpool City Council awarded a grant for the restructure and expansion of the Nursery. The major works were completed in 2017/18.

Bambinis

Bambinis is a community led initiative working to support women to initiate and sustain breastfeeding. The charity receives funding through a service level agreement with Liverpool City Council to deliver this citywide service operating through Liverpool Women's Hospital Trust and Liverpool Children Centres.

Family Hub

The Family hub programme offers support to families in a community based group from conception up to 19 years of age.

Sundry grants

Liverpool City Council have provided grants to support a number of initiatives to support young people.

FIVE CHILDREN AND FAMILIES TRUST LTD

Notes to the Accounts Year ended 31st March 2025

19. Analysis of net assets between funds	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	50,066	72,000	122,066
Net current assets	396,291	429,749	826,040
Creditors due after one year	(6,861)	-	(6,861)
Net assets at 31st March 2025	439,496	501,749	941,245

Comparative information in respect of the preceding period is as follows:-

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	140,592	27,627	168,219
Net current assets	261,238	43,423	304,661
Creditors due after one year	(16,513)	-	(16,513)
Net assets at 31st March 2025	385,317	71,050	456,367

20. Related party transactions

There are no related party transactions other than those referred to in note 9 to the accounts.

21. Pension costs

The employers' contributions into the individual pension plans of certain employees amounted to £34,590 (2024 £30,165) and the amount unpaid and included in creditors at 31st March 2025 was £Nil (2024 £Nil).

22. Reconciliation of net income/(expenditure) to net cash flow from Operating activities	Total 2025 £	Total 2024 £
Net income/(expenditure) for the year	484,878	65,073
Depreciation charges	49,453	47,828
Interest payable	1,250	1,250
Decrease / (increase) in debtors	41,062	(35,712)
Increase / (decrease) in creditors	(72,878)	9,442
Net cash flow from operating activities	503,765	104,939

FIVE CHILDREN AND FAMILIES TRUST LTD

Notes to the Accounts Year ended 31st March 2025

23. Analysis of net debt	At 1 April 2024 £	Cash flows £	Non-cash movements £	At 31 March 2025 £
Cash at bank	322,724	488,385	-	811,109
Cash in hand	436	1,432	-	1,868
	<u>323,160</u>	<u>489,817</u>	<u>-</u>	<u>812,977</u>
Debt due within one year	(10,098)	9,398	(9,652)	(10,352)
Debt due after more than one year	(16,513)	-	9,652	(6,861)
	<u>296,549</u>	<u>499,215</u>	<u>-</u>	<u>795,764</u>