

SIR EDWARD HEATH CHARITABLE FOUNDATION
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

Registered Charity No: 1112773

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FLETCHER & PARTNERS
CHARTERED ACCOUNTANTS
SALISBURY

SIR EDWARD HEATH CHARITABLE FOUNDATION
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees:

Mr Lincoln Seligman
Mr James Elder
Colonel Gordon MacDougall
Mr Edward Bickham
Mr Peter Batey CMG OBE (Chairman)
Mr Anthony Teasdale
Mr Michael McManus
Mr Leo Austin
Mr Neil Carmichael
Sir Sherard Cowper-Coles KCMG LVO (appointed 27/01/2024)

Officers

Manager

Mr Ivan Smith MRICS

Address:

Arundells
59 The Close
Salisbury
SP1 2EN

Advisers

Auditors:

Fletcher & Partners, Crown Chambers, Bridge Street, Salisbury SP1 2LZ

Bankers:

NatWest, 48 Blue Boar Row, Salisbury, SP1 1DF

Solicitors:

Wilsons Solicitors LLP, Alexandra House, St Johns Street, Salisbury, SP1 2SB

Registered Number

Charity No:

1112773

SIR EDWARD HEATH CHARITABLE FOUNDATION
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Introduction by Peter Batey CMG OBE, Chairman

2024 was a further year of steady progress. Income streams from the sale of admission tickets, the net proceeds of Foundation events and revenue from third parties' hire of Arundells and its beautiful gardens for their own events continued to grow.

We are proud of our varied events programme at Arundells and other venues in Salisbury, which includes, theatre, opera, music, talks and seminars. It has become a valued addition to life in Salisbury and is well supported by the local community.

A clear highlight was the Foundation's annual Edward Heath lecture, held in Salisbury Cathedral, which was a tribute to Her Late Majesty Queen Elizabeth, led by our Honorary Chairman, Gyles Brandreth, with contributions from the broadcaster Angela Rippon, Ailsa Anderson, a former royal press secretary, Hugo Vickers and Robert Hardman.

We look forward to next year's 2025 Annual Edward Heath lecture which will be given by the Rt Hon Sir John Major, KG, CH, our Honorary President, in Salisbury Cathedral, a decade after he gave the inaugural lecture in 2015.

Outside Salisbury, we continued to develop our Edward Heath University Lecture series and launched the Edward Heath Academic Forum. Preparations have been made for the inauguration in 2025 of an Edward Heath Westminster Lectures series, in collaboration with Europe House at 32 Smith Square. At Broadstairs, we continued to develop our annual 'Tedfest' in the town where he was born and grew up.

At Arundells, work continued on the conservation and cataloguing of Sir Edward Heath's remarkable collection of paintings and other works of art at Arundells, with the hope of achieving museum accreditation from the Arts Council in 2025.

The Foundation places growing emphasis on engagement with the local community in Salisbury and Wiltshire, especially from less privileged areas. This includes working with local schools, offering piano lessons on Sir Edward's Steinway grand piano in the Drawing Room at Arundells to gifted children from less affluent backgrounds. We also worked with Age Wiltshire to support their work with the elderly.

The Arundells Community Garden, created with the help of the National Lottery Heritage Fund, support that we gratefully acknowledge, goes from strength to strength and supports, and relies on the work of, vulnerable military veterans. In the coming year we plan to add a small garden to grow herbs and plants traditionally used for culinary and medicinal purposes.

We continue to face the future with optimism and look forward to reviewing our strategy next year in pursuit of our goal of securing the future of the Sir Edward Heath Charitable Foundation for the long term.

My fellow trustees and I gratefully acknowledge that our progress has only been achieved with the hard work and support of our wonderful (and still growing) team of volunteers and our excellent staff. They are indispensable and we are proud of them: their contribution is a source of joy and satisfaction.

Governing Document

The Foundation was established under the will of the Right Honourable Sir Edward Heath KG MBE proved in the High Court of Justice on 18th January 2006, as amended by a Deed of Amendment dated 1st February 2007.

Appointment, Training and Induction of Trustees

The Trustees have the power to appoint new Trustees and when making any appointments the Trustees have regard to the requirement for special skills and the needs of the foundation. New Trustees are made aware of their legal obligations under charity law and the aims and objectives of the charity.

SIR EDWARD HEATH CHARITABLE FOUNDATION
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Organisation

The Trustees administer the charity and have regular meetings, which cover matters relating to the administration and managing of the trust.

Risk Management

The charity has appraised its risks. The key headings under which risks fall have been identified, and work continues to be done to ensure that adequate controls exist to mitigate the effect of those identified risks.

Objects and activities of the Charity

The principal activities of the Charity are:

- The preservation for the public benefit of Arundells and its associated amenities as a building of both special architectural and historical interest being the home of Sir Edward Heath.
- The preservation of the furniture, pictures, and memorabilia ordinarily kept at Arundells and the administration, maintenance and preservation of his papers relating to his life and career.
- The advancement of education through access to Arundells and study and research of his papers.
- The advancement of education to the public in the artistic appreciation of music.
- Such other purposes which are exclusively charitable according to the law of England and Wales.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Review of activities in 2024

A most encouraging and very positive year for both Arundells and the wider activities undertaken by the Sir Edward Heath Charitable Foundation.

Visitors

Visitor numbers have shown a pleasing and healthy increase on 2023, with free entry continuing to be provided for members of Historic Houses, and with discounts for Arts Fund 'Arts Pass' holders, English Heritage members, Blue Light and Defence Scheme card holders, those taking part in the popular Gardeners World Magazine 2 for 1 offer, and visitors travelling to Salisbury by South Western Railway.

The promotional platforms provided by these initiatives should not be underestimated, with all playing a significant part in not only boosting visitor numbers but also in promoting Arundells to a wider geographical audience.

Arundells was again selected as a 'Travellers Choice' award winner by TripAdvisor and ranked by that organisation as being number 5 out of 73 things to do in Salisbury. A magnificent achievement, arising from by a very high number of 'excellent' visitor reviews.

Events - Arundells

The Arundells events programme continued to go from strength to strength in 2024, with a wide variety of talks, lectures, seminars, theatrical productions and musical events available for local residents and visitors to Salisbury to enjoy throughout much of the calendar year.

In addition to the beautiful garden at Arundells, and the collaborative use of a number of different venues within Salisbury, the onsite 'Studio' exhibition room (the former stable block) has demonstrated what a very versatile and popular space it is; well used for a wide variety of different activities throughout both the open season and during the winter period. Easily adaptable, and with a kitchen area and fully accessible toilet for less mobile visitors, Studio based events have included illustrated talks, classical and folk music concerts, craft workshops, meetings, seminars, and a range of temporary exhibitions.

SIR EDWARD HEATH CHARITABLE FOUNDATION
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(CONTINUED)

Review of activities in 2024 - Cont.

The 2024 programme of events has encompassed:

The continuation of a series of intimate Drawing Room concerts played upon Sir Edward Heath's Steinway piano. Always well received, and with a popular following, these have included concerts by Tessa Uys and Ben Schoeman, an evening of jazz piano music with Philip Clouts, and a concert by the celebrated virtuoso pianist Clara Rodriguez.

The garden provided a magnificent setting for summer evening jazz concerts by 'The FB Pocket Orchestra' and 'The Schmoozenbergs,' along with excellent theatrical productions of Persuasion, Sherlock & Watson, Peter Pan, and A Midsummer Night's Dream.

'Opera Anywhere' returned with a most enjoyable production of HMS Pinafore and, for the first time, Arundells hosted a summer evening Ceilidh. This was extremely well supported, and it was particularly nice to see so many younger people actively embracing this new event; all enjoying the music and dancing with great enthusiasm.

It was a privilege to be able to host the recording of one of Gyles Brandreth's Rosebud Podcasts. Held at the Godolphin School, the audience were captivated by Gyles in conversation with the well-known gardening expert and TV personality Alan Titchmarsh. An enlightening and extremely enjoyable evening.

2024 saw a screening of the classic silent film The General, starring Buster Keaton and widely recognised as being one of the greatest of all silent films. This new event again proved very popular, being shown at the Medieval Hall on a rather chilly Sunday afternoon in February. With live piano accompaniment, it was hugely enjoyable.

Tickets sold incredibly quickly to 'An audience with Theresa May.' Held at the Guildhall, it was a great pleasure to welcome the former Prime Minister back to Salisbury and to listen to her reflections on a variety of topics. These included the Novichok poisonings that had such a distressing and profound effect upon Salisbury in 2018.

Kate Adie, the well-known and ground breaking former BBC correspondent, gave a fascinating talk titled 'Life on the Front Line,' and it was a pleasure to host an evening featuring the former ITN newscaster and journalist Alastair Stewart in conversation with Michael McManus. Baroness Valerie Amos enthralled her audience with her excellent talk 'A Life of Firsts'.

James Holland, historian and writer, provided an illustrated talk about the Battle of Monte Casino on the day that his new book Cassino'44 was published. Sir Robin Niblett, Fellow and former Director of Chatham House, gave a thought provoking talk titled The New Cold War – How the contest between the US and China will shape our Century and Paul Johnson, Director of The Institute for Fiscal Studies, a talk titled What is wrong with the British Economy?

2024 saw a variety of Studio based special interest events highlighting Sir Edward's magnificent collection of fine art, ceramics, and memorabilia. These included a talk about Japanese woodblock prints by Monika Hinkel; Leon McCarron, explorer and expedition planner, with an illustrated talk titled Travels: People and Places; and Kate Walter speaking about the artist John Singer Sargent in her talk The Magic of Singer Sargent.

The Morning Cloud Sailing Talks provide an important link to the legacy of Sir Edward's highly accomplished sailing career and, in particular, his captaincy of the British Admirals Cup team. We welcomed two speakers this year: Yachtsman Timothy Long, who became the youngest person to sail singlehandedly around the coastline of Britain at just 15 years of age, and Peter Forbes, who talked about his experiences of sailing through the canals of Europe and around the world on his ketch Amel.

The Annual Edward Heath Lecture

The Foundation's flagship event was held on the 30th May, with Salisbury Cathedral as the magnificent venue. Proceedings were expertly compered by the writer and broadcaster Gyles Brandreth; welcoming a wonderful panel of speakers who - with an intriguing blend of experience and personal knowledge - discussed the life, legacy and outstanding service of Her late Majesty Queen Elizabeth II.

The panel comprised Angela Rippon, broadcaster and commentator; Ailsa Anderson, a former press secretary to HM the Queen; Hugo Vickers, author and royal commentator; and Robert Hardman, writer and royal biographer.

The afternoon provided a warm tribute to the life and dedication of Queen Elizabeth, with many of those attending enjoying afternoon tea in the garden at Arundells following the lecture.

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(CONTINUED)

Review of activities in 2024 - Cont.

Events – Further Afield

Sir Edward Heath was born in the peaceful seaside town of Broadstairs, in Kent, in 1916. To build upon this link – and the success of the initial 2023 event held in Broadstairs to celebrate how important Sir Edward's early and formative years were in shaping the course of his life – the Foundation again collaborated with the Sarah Thorne Theatre to stage a series of events over the weekend of the 13th and 14th July.

These included: A performance of Michael McManus's Play Maggie and Ted, a Gyles Brandreth Rosebud Podcast Interview with Baroness Jacqui Smith, former Home Secretary, and Gyles performing his popular one man show which focussed up his new book Breaking the Code.

The weekend was a great success, with a similar and enhanced 'Ted Festival' planned for 2025.

Conservation Tours A look behind the scenes

Kate Walter, the Curator of the Arundells collection, led a number of fascinating and very popular 'behind the scenes' tours of the house over the winter months – showing small groups those parts of Arundells not normally open to visitors and focusing on the different work undertaken to conserve and care for the varied items within the collection.

Exhibitions

Kate Walter curated an excellent exhibition titled Travels : People and Places that focussed upon Sir Edward's many journeys to far flung parts of the world; from his formative years through to his time as an international statesman and Prime Minister, and inspired by Sir Edward's book 'Travels: People and Places in my Life'

In addition to informative illustrated panels within the Studio and the house itself, the exhibition featured many items from the collection that are not normally on display. These included the camera that Heath purchased in Germany in 1937 when invited (as a student) to attend one on the Nazi Party rallies at Nuremberg, a Persian wedding manuscript, lacquerware from Japan and China, the personalised 'Camp David' Presidential retreat jacket presented to him by US President Richard Nixon, a range of black and white and colour print photographs, and other memorabilia.

The exhibition was enjoyed and appreciated by visitors throughout the open season and thanks are due to Kate for the time, thought and hard work that she put into making it possible.

Community Activities

We were again very pleased to fund a series of seasonal, individual piano lessons for gifted pupils from schools located in less privileged areas of Salisbury. It was wonderful to see the experience and enjoyment these young people gained from playing Sir Edward's Steinway piano in the Drawing Room at Arundells.

In June, the garden played host to Age Wiltshire, with some 140 Senior Citizens enjoying an afternoon of nostalgic musical entertainment followed by afternoon tea.

Later in the summer, a group of highly talented pupils from South Wilts Grammar School performed a piano concert for their parents and relatives in the Drawing Room.

The Arundells Community Garden

The community garden was created as a core element of our 'Arundells – Fit for the Future' project. This commenced in 2022 and was kindly supported by the National Lottery Heritage Fund. Enthusiastic and hard working groups of volunteers from the local community (initially supported by the Wiltshire & Swindon Sports Partnership) and the Alabare led 'Boots on the Ground' project for vulnerable military veterans have led the use of this new community facility located within the derelict former potting and propagation area of the historic walled kitchen garden.

This fabulous resource continued to go from strength to strength in 2024, with volunteers actively engaged in tending the community garden on two days per week and growing plants and vegetables from seed.

SIR EDWARD HEATH CHARITABLE FOUNDATION
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(CONTINUED)

Review of activities in 2024 - Cont.

Many surplus plants are now offered for sale to visitors to Arundells, with the proceeds being put towards new equipment, seeds and plants.

The garden provides a peaceful and therapeutic retreat for all involved. New friendships have been formed, and the value – in terms of social engagement and understanding for those with military backgrounds who may have experienced similar trauma or distress – cannot be overemphasised.

The Foundation is proud to be involved with this project and 2025 will see plans to create a small garden showcasing herbs and plants traditionally used for culinary and medicinal purposes from medieval times.

The Edward Heath Academic Forum

Created to focus upon and promote the political legacy of Sir Edward Heath, and to bring together academics and archive material to explore, study, and recognise the key aspects of the Heath Government.

The Foundation's University Lecture Programme now falls under the auspices of the Academic Forum, this providing additional diversity and structure. Strong links have now been forged with the universities of Belfast, Edinburgh, Newcastle, Nottingham, Kings College and Queen Mary's, and the lecture programme will – on a collaborative basis – go from strength to strength.

Key activities during the year have included a very successful event held at the Mile End Institute in February, to both launch the Academic Forum and to discuss the 1974 General Election. Lord (Robin) Butler, Lord McNally and Robert Saunders led the discussion.

In August, an event held at Belfast University in conjunction with the John Hume Foundation focussed upon the 50th anniversary of the Sunningdale Agreement and its relevance today.

Proposals to host an ongoing and regular series of Westminster based lectures and talks are also being formulated.

Museum Accreditation

In line with the parameters and guidance given by the Arts Council England, Arundells has been working towards achieving Accredited Museum Status. 2024 saw the completion of a new Forward Plan, the adoption of new policies and procedures relating to the care and preservation of the collection, security, access and educational objectives, and the commencement of work to create the framework of a singular corporate trustee.

In 2025, this new limited company, operating through its Articles of Association, a committed board of directors, and a proactive range of sub-committees, will lead the administration and management of the Charitable Foundation going forward.

The achievement of Accredited status is a clear recognition that the highest standards in terms of the care and preservation of items with a museum collection are being met, and that access for all, interpretation, education, and inclusivity are clear and recognisable objectives.

The application to the Arts Council for Arundells to be awarded Accredited Museum status was submitted in July and a decision will be received in 2025.

SIR EDWARD HEATH CHARITABLE FOUNDATION
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FOR THE YEAR ENDED 31 DECEMBER 2024
(CONTINUED)

Review of activities in 2024 - Cont.

Thank you

Sincere thanks are due to all those who have willingly given so much of their time to support Arundells and the Foundation by delivering such a wonderful selection of lectures and talks on a whole range of different topics; whether in Salisbury, at Broadstairs, or at other locations throughout the UK. Their talks have provided 'something for everyone' and have been greatly enjoyed and appreciated.

The trustees of the Foundation hugely appreciate the ongoing support and help given by the staff and the many volunteers who make it possible to not only open Arundells to visitors, but to stage a full and varied events programme and to achieve numerous collection care and associated conservation tasks throughout the year. Their enthusiasm is tireless.

Particular thanks to the small nucleus of volunteers who help within the garden at Arundells on a regular weekly basis. They have grown in number over the last few years and provide invaluable assistance with a wide range of tasks.

Plans for 2025

The Foundation will continue to promote Arundells as one of the foremost and most enjoyable visitor attractions within the City of Salisbury and to build visitors numbers. Interesting, easily accessible, and with something of interest for everyone.

We will continue to hold a wide selection and series of talks, lectures, musical and theatrical productions, workshops and seminars and to encourage local businesses to support many of these events financially, given the wide benefit that this diverse programme brings to Salisbury.

Arundells provides a unique venue for both corporate and private events – from birthday dinners in the dining room and drinks receptions in a marquee within the garden, to product launches and more formal meetings. 2024 was a very successful year and we hope to build upon and develop opportunities in 2025.

The annual Edward Heath Lecture will again be a highlight of the year, and we are hoping that our Honorary President, The Rt Hon Sir John Major KG CH, will be the keynote speaker.

The trustees will build upon the work of the Edward Heath Academic Forum, this encompassing and broadening the University Lecture programme and the development of the new Westminster series of lectures, talks and seminars.

The collection at Arundells is central to the visitor experience and in promoting the varied interests and achievements of Sir Edward Heath, not only as an international statesman and former Prime Minister, but as an art collector, yachtsman and musician. We hope that Accredited Museum status will be confirmed and that this will pave the way to allowing the submission of additional collections related grant funding applications in support of vital conservation work.

2025 will see the creation of the corporate trustee and the clear framework that this new limited company will bring to governance and the administration of the Charity.

The trustees and staff look forward to 2025 with both excitement and optimism.

SIR EDWARD HEATH CHARITABLE FOUNDATION
TRUSTEES' REPORT AND ACCOUNTS
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(CONTINUED)

Financial Review

Visitor income increased to a total of £71,905 (2023: £64,785). The charity received donations of £122,437 (2023: £170,593), none of which were for restricted purposes (2023: £51,491). The charity also generated income of £93,334 (2023: £67,665) from running other events.

Expenditure decreased to £315,355, of which none related to funded project costs.
Total expenditure in 2023 was £344,424, of which £52,227 relates to funded project costs.

Overall there was a net loss in funds of £7,683 compared with a loss of £23,780 in 2023.

The charity had no restricted funds at the year end. Unrestricted funds decreased to £4,104,377. The fixed assets total £4,153,068 of which the vast majority amounting to £4,136,662 consist of Arundells and its contents. This therefore leaves £24,215 of unrestricted funds for the charity's activities, including the maintenance of Arundells.

Investment Powers and Policy

The charity has the power to invest in any way the Trustees see fit. The charity's investments are, however, minimal.

Reserves Policy

The Trustees' policy is that the charity's free reserves (that is, excluding Arundells and its contents) should not be allowed to fall to a level which would imperil an orderly closure of the charity's operations.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements: and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which will enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Report) Regulations and the provisions of the trust deed. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

P. G. Batey

Approved by the Trustees and signed on their behalf

Peter Batey CMG OBE- Chairman

Date:

21.8.2025

INDEPENDENT AUDITORS' REPORT TO
THE TRUSTEES OF THE SIR EDWARD HEATH CHARITABLE FOUNDATION

Opinion

We have audited the financial statements of The Sir Edward Heath Charitable Foundation for the year ended 31 December 2024, which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024, and of the incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been properly prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing(UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRCs Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO
THE TRUSTEES OF THE SIR EDWARD HEATH CHARITABLE FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees annual report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibility Statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal controls as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We exercise professional judgement and maintain professional scepticism throughout the audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We ensured the engagement team collectively had appropriate competence and capabilities to recognise non-compliance with applicable laws and regulations. We identified the key laws applicable to the charity as those established in the Charity's constitution and wider Charity law, employment law and Health and Safety regulations. We assessed the susceptibility of the charity's accounts to material mis-statement by making enquiries of management and reviewing internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the FRC website (www.frc.org.uk/auditorsresponsibilities) This description forms part of our auditors report.

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Fletcher & Partners
Chartered Accountants and Statutory Auditors.

Crown Chambers, Bridge Street,
Salisbury, SP1 2LZ

30 October 2015

Fletcher & Partners is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SIR EDWARD HEATH CHARITABLE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>Note</u>	<u>Unrestricted Funds 2024</u>	<u>Restricted Funds 2024</u>	<u>Total Funds 2024</u>	<u>Total Funds 2023</u>
INCOME FROM:					
Donations					
National Lottery Heritage Fund Grant	2	-	-	-	49,951
Other Donations	2	122,437	-	122,437	120,097
Investments	3	83	-	83	80
Charitable activities					
Visitor Income		71,905	-	71,905	64,785
Visitor merchandise income		5,367	-	5,367	8,003
Events		93,334	-	93,334	67,655
Sundry Income		141	-	141	1,056
Other trading activities					
Private lettings		14,192	-	14,192	8,897
TOTAL INCOME		<u>£ 307,459</u>	<u>£ -</u>	<u>£ 307,459</u>	<u>£ 320,524</u>
EXPENDITURE ON:					
Charitable activities	4	315,355	-	315,355	344,424
TOTAL EXPENDITURE		<u>£ 315,355</u>	<u>£ -</u>	<u>£ 315,355</u>	<u>£ 325,770</u>
Net gain / (losses) on investments		213	-	213	120
Net income/(expenditure)		(7,683)	-	(7,683)	(23,780)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		<u>(7,683)</u>	<u>-</u>	<u>(7,683)</u>	<u>(23,780)</u>
Total funds brought forward		<u>£ 4,112,060</u>	<u>£ -</u>	<u>£ 4,112,060</u>	<u>£ 4,135,840</u>
Total funds carried forward		<u>£ 4,104,377</u>	<u>£ -</u>	<u>£ 4,104,377</u>	<u>£ 4,112,060</u>

The notes on pages 11 to 17 form part of these accounts

SIR EDWARD HEATH CHARITABLE FOUNDATION
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>Note</u>	<u>2024</u>	<u>2023</u>
FIXED ASSETS:			
Tangible Assets	7	14,908	19,334
Heritage Assets	8	4,136,662	4,145,494
Investments	9	1,498	1,286
		<u>4,153,068</u>	<u>4,166,114</u>
CURRENT ASSETS:			
Stock	10	5,346	5,889
Debtors	11	24,518	25,781
Cash at bank and in hand		<u>9,940</u>	<u>7,109</u>
		39,804	38,779
CREDITORS: Amounts falling due within one year	12	<u>15,589</u>	<u>19,927</u>
NET CURRENT ASSETS		<u>24,215</u>	<u>18,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,177,283	4,184,966
CREDITORS: Amounts falling due after one year	13	<u>72,906</u>	<u>72,906</u>
TOTAL NET ASSETS		<u>£4,104,377</u>	<u>£4,112,060</u>
THE FUNDS OF THE CHARITY:			
Unrestricted funds - General Fund		4,104,377	4,112,060
Restricted funds		-	-
TOTAL CHARITY FUNDS		<u>£4,104,377</u>	<u>£4,112,060</u>

Signed on behalf of the Board of Trustees

Peter Batey CMG OBE- Chairman

Approved by the Trustees:

21:8:2025

P. G. Batey

The notes on pages 11 to 17 form part of these accounts

SIR EDWARD HEATH CHARITABLE FOUNDATION
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. PRINCIPAL ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements of the Charity are prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. No adjustments were required as a result of the transition to these standards. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The charity constitutes a public benefit entity as defined by FRS 102.

There are no material uncertainties about the charity's ability to continue as a going concern, see note 15 for further information.

b. Fund Structure

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which can only be used for particular purposes within the objects of the Trust.

Restrictions arise either when they are specified by the donor or when funds are raised for a specific purpose.

c. Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or on general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Visitor income is recognised at the date the visit takes place. Deposits received in advance are treated as deferred income in the accounts.

Investment income is recognised on a receivable basis.

d. Expenditure

Expenditure is accounted for on an accruals basis.

Charitable activities include all expenditure associated with the maintenance of Arundells, and includes governance costs.

Governance costs comprise the costs of audit, legal advice and compliance with constitutional and statutory requirements.

e. Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Individual assets costing £500 or more are capitalised and depreciation is calculated to write off the costs over their expected useful economic lives as follows:

Fixtures and Fittings	10 years straight line basis
Depreciable Maintenance	15 years straight line basis

f. Heritage Assets

No depreciation is provided on the assets acquired through the original gift from the Estate of Sir Edward Heath. It is the policy of the Foundation to carry out annually a full repair and maintenance programme such that the residual values of these assets, based on prices prevailing at the date of acquisition or the 2005 probate value, as applicable, are at least equal to their carrying value. Significant repairs that will reoccur on a cyclical basis will be capitalised and depreciated over their expected lifetime. Carrying values are reviewed annually and provision made, if necessary, for any impairment in value. The Trustees have no intention to acquire or dispose of any heritage assets in the near future. Assets held in the collection are maintained in accordance with Museum Accreditation Standards.

g. Investments

Fixed asset investments are held to generate income. Investments are stated at market value (mid market price) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Other recognised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sale proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

SIR EDWARD HEATH CHARITABLE FOUNDATION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

h. Stock

Stock consists of guidebooks held for sale or other use as required.
These are stated at the lower of cost and net realisable value.

i. Debtors

Debtors are measured at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services.

j. Cash at bank and in hand

Cash at bank and in hand includes cash and cash on deposit.

k. Liabilities

Liabilities are measured at the amounts the charity anticipates it will pay to settle a debt or the amount it has received as an advance payment for goods or services it must provide.

l. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. They are initially recognised at transaction value and subsequently measured at their settlement value.

o. Pension Costs

The charity operates a defined contribution scheme for its employees. Contributions are charged in the accounts as incurred.

2. INCOME FROM DONATIONS

	Unrestricted 2024	Restricted 2024	Total 2024	Total 2023
Income from general donations	118,837	-	118,837	92,059
Income from sponsorship	3,600	-	3,600	10,000
National Lottery Heritage Fund Grant	-	-	-	49,951
Income from other grants	-	-	-	18,038
	<u>£ 122,437</u>	<u>£ -</u>	<u>£ 122,437</u>	<u>£ 170,048</u>
	2023	2023	2023	2022
Income from general donations	92,059	-	92,059	54,167
Income from sponsorship	10,000	-	10,000	4,775
National Lottery Heritage Fund Grant	-	49,951	49,951	49,951
Income from other grants	3,498	14,540	18,038	6,700
	<u>£ 105,557</u>	<u>£ 64,491</u>	<u>£ 170,048</u>	<u>£ 115,593</u>

3. INCOME FROM INVESTMENTS

	Unrestricted 2024	Restricted 2024	Total 2024	Total 2023
Income from listed investments	83	-	83	80
	<u>£ 83</u>	<u>£ -</u>	<u>£ 83</u>	<u>£ 80</u>

All investment income is unrestricted.

SIR EDWARD HEATH CHARITABLE FOUNDATION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total	Total
	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
Maintenance and running of Arundells	149,707	-	149,707	146,781
Event costs	62,204	-	62,204	48,090
Exhibition Costs	920	-	920	59
Governance costs (Note 5)	18,207	-	18,207	66,381
Expenditure relating to the opening of Arundells to the public	84,317	-	84,317	83,023
	<u>£ 315,355</u>	<u>£ -</u>	<u>£ 315,355</u>	<u>£ 344,334</u>
	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
Maintenance and running of Arundells	144,095	2,776	146,781	133,678
Event costs	48,090	-	48,090	56,945
Exhibition Costs	59	-	59	10,544
Governance costs	16,430	49,951	66,381	59,814
Expenditure relating to the opening of Arundells to the public	83,023	-	83,023	64,789
	<u>£ 291,697</u>	<u>£ 52,727</u>	<u>£ 344,334</u>	<u>£ 325,770</u>

5. GOVERNANCE COSTS

	Unrestricted	Restricted	Total	Total
	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
Auditors' remuneration : audit	2,300	-	2,300	2,400
: for other services	2,414	-	2,414	2,857
Legal fees	12,561	-	12,561	5,020
Trustees' expenses	932	-	932	842
'Fit for Future' Project	-	-	-	55,262
	<u>£ 18,207</u>	<u>£ -</u>	<u>£ 18,207</u>	<u>£ 66,381</u>

Trustees received no remuneration or benefits (2023: £Nil). No trustees (2023: Nil) were reimbursed any (2023: £Nil) travelling expenses or any other expenses incurred on the charity's behalf. Trustee indemnity insurance of £1,093 (2023: £932) was paid during the year.

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements and some tax compliance.

The 'Fit for Future' project related to consultancy expenditure funded by the Stage 1 of the National Lottery Heritage Funding grant.

6. STAFF COSTS

	<u>2024</u>	<u>2023</u>
Salaries and wages	130,450	122,029
Social security costs	4,494	4,107
Pension costs	4,135	3,942
	<u>£139,079</u>	<u>£130,078</u>

The staff costs are wholly chargeable to charitable expenditure. No employee had emoluments (not including employer's National Insurance Contributions or employer's pension contributions) in excess of £60,000 (2023 - Nil).

The total remuneration paid to key management personnel (including employer's National Insurance Contributions and employer's pension contributions) in the year was £41,808 (2023: £41,808).

The average headcount of employees, including part time, analysed by function, were:

	<u>2024</u>	<u>2023</u>
Administration, curating and maintenance	4	4
Guides and reception staff	10	7
	<u>14</u>	<u>11</u>

SIR EDWARD HEATH CHARITABLE FOUNDATION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

7. TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Total
COST		
At 1 January 2024	47,632	47,632
Additions	375	375
Disposals	-	-
Transfer	-	-
	<hr/>	<hr/>
At 31 December 2024	£ 48,007	£ 48,007
	<hr/>	<hr/>
DEPRECIATION		
At 1 January 2024	28,298	28,298
Charge for the year	4,801	4,801
Disposals	-	-
	<hr/>	<hr/>
At 31 December 2024	£ 33,099	£ 33,099
	<hr/>	<hr/>
NET BOOK VALUE		
At 31 December 2024	£ 14,908	£ 14,908
	<hr/>	<hr/>
At 31 December 2023	£ 19,334	£ 19,334
	<hr/>	<hr/>

8. HERITAGE ASSETS

	Freehold House	House Contents	Depreciable Maintenance	Total
COST				
At 1 January 2024	3,054,252	983,490	132,481	4,170,223
Additions	-	-	-	-
Disposals	-	-	-	-
Transfer	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	£ 3,054,252	£ 983,490	£ 132,481	£ 4,170,223
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2024	-	-	24,729	24,729
Charge for the year	-	-	8,832	8,832
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	-	-	33,561	33,561
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2024	£ 3,054,252	£ 983,490	£ 98,920	£ 4,136,662
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	£ 3,054,252	£ 983,490	£ 107,752	£ 4,145,494
	<hr/>	<hr/>	<hr/>	<hr/>

No capital expenditure has been contracted for at 31 December 2024.

These assets comprise Arundells and its contents which the trustees consider constitute heritage assets within the definition of FRS 102 section 34. Arundells, which is located in Salisbury Cathedral Close, was acquired by and lived in by Sir Edward Heath during the latter part of his life; and the contents consist of the furniture, works of art and other articles acquired by Sir Edward over his lifetime. The collection of assets held is maintained in accordance to Museum Accreditation Standards.

9. FIXED ASSET INVESTMENTS

Listed investments

Market value at 1 January 2024	1,286
Net gain on revaluation	212
	<hr/>
Market value at 31 December 2024	£1,498
	<hr/>

SIR EDWARD HEATH CHARITABLE FOUNDATION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

10. Stocks

	<u>2024</u>	<u>2023</u>
Finished goods and goods for resale	5,346	5,889

11. DEBTORS

	<u>2024</u>	<u>2023</u>
Other debtors	11,508	6,766
Prepayments and accrued income	13,010	19,015
	<u>£24,518</u>	<u>£25,781</u>

12. CREDITORS: Amounts falling due within one year

	<u>2024</u>	<u>2023</u>
Accruals	13,347	17,032
Other creditors	2,242	2,895
	<u>£15,589</u>	<u>£19,927</u>

13. CREDITORS: Amounts falling due after one year

	<u>2024</u>	<u>2023</u>
Loans	72,906	72,906
	<u>£72,906</u>	<u>72,906</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

<u>2024</u>	<u>Unrestricted Fund</u>	<u>Restricted Fund</u>	<u>Total Funds</u>
Fixed assets	4,153,068	-	4,153,068
Cash at bank and in hand	9,940	-	9,940
Other current assets	29,864	-	29,864
Creditors amounts falling due within one year	(15,589)	-	(15,589)
Creditors amounts falling due after one year	(72,906)	-	(72,906)
	<u>£4,104,377</u>	<u>-</u>	<u>£4,104,377</u>
 <u>2023</u>			
Fixed assets	4,166,114	-	4,166,114
Cash at bank and in hand	7,109	-	7,109
Other current assets	31,670	-	31,670
Creditors amounts falling due within one year	(19,927)	-	(19,927)
Creditors amounts falling due after one year	(72,906)	-	(72,906)
	<u>£4,112,060</u>	<u>-</u>	<u>£4,112,060</u>

SIR EDWARD HEATH CHARITABLE FOUNDATION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

15. RELATED PARTY TRANSACTIONS

Donations (excluding gift aid) of £81,138 (2023: £52,860) are owed to the generosity of the trustees.

As at 31 December 2024 the charity owed P. Batey £72,906 (2023: £72,906), being a loan supplied to fund required repairs and redecorations to the exterior of Arundells.

16. Restricted Funds

2024	1 January 2024	Incoming	Outgoing	Transfers	31 December 2024
Total	£ -	£ -	£ -	£ -	£ -

2023	1 January 2023	Incoming	Outgoing	Transfers	31 December 2023
National Lottery Heritage Fund	-	49,951	(49,951)	-	-
Ming Bowl	736	1,540	(2,276)	-	-
Wiltshire Community Fund	-	12,500	-	(12,500)	-
Wiltshire And Swindon Sport	-	500	(500)	-	-
Total	£736	£64,491	(£52,727)	(£12,500)	£ -

National Lottery Heritage Funding provided a grant to fund the 'Arundells - Fit for Future' project.

The Ming Bowl funding relates to a grant provided by the Association of Independent Museums to fund the repair of a damaged item in the museum's collection.

The Wiltshire Community Fund provided a grant to fund the repairs of walls and other structures in Arundells garden.

Wiltshire And Swindon Sport provided a grant to support the Arundells Community Garden Project.

SIR EDWARD HEATH CHARITABLE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

17. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	<u>Note</u>	<u>Unrestricted Funds 2023</u>	<u>Restricted Funds 2023</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
INCOME FROM:					
Donations					
National Lottery Heritage Fund Grant	2	-	49,951	49,951	49,951
Other Donations	2	105,557	14,540	120,097	65,642
Investments	3	80	-	80	80
Charitable activities					
Visitor income		64,785		64,785	57,522
Visitor merchandise income		8,003		8,003	3,163
Events		67,655		67,655	63,272
Sundry income		1,056	-	1,056	2,928
Other trading activities					
Private lettings		8,897	-	8,897	6,726
Other Income					
Government grants		-	-	-	3,167
Insurance claims		-	-	-	24,875
TOTAL INCOME		<u>256,033</u>	<u>64,491</u>	<u>320,524</u>	<u>277,326</u>
EXPENDITURE ON:					
Charitable activities	4	291,697	52,727	344,424	325,770
TOTAL EXPENDITURE		<u>£ 291,697</u>	<u>£ 52,727</u>	<u>£ 344,424</u>	<u>£ 325,770</u>
Net gain / (losses) on investments		120	-	120	(598)
Net income/(expenditure)		<u>(35,544)</u>	<u>11,764</u>	<u>(23,780)</u>	<u>(49,042)</u>
Transfers between funds		<u>12,500</u>	<u>(12,500)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u>(23,044)</u>	<u>(736)</u>	<u>(23,780)</u>	<u>(49,042)</u>
Total funds brought forward		<u>£ 4,135,104</u>	<u>£ 736</u>	<u>£ 4,135,840</u>	<u>£ 4,184,882</u>
Total funds carried forward		<u>£ 4,112,060</u>	<u>£ -</u>	<u>£ 4,112,060</u>	<u>£ 4,135,840</u>