

# The Stable (Barnet)

## Report and Accounts

for the year ended 31 March 2025

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**THE STABLE (BARNET)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**CHARITY INFORMATION**

<b>Trustees</b>	Robert Anderson Sharon Anson David Ellis
<b>Governing Document</b>	Memorandum & Articles of Association, Incorporated 5 October 2006
<b>Company Registration Number</b>	05583628
<b>Charity Registration Number</b>	1112767
<b>Address for Correspondence</b>	Mr A Merryweather The Stable Salisbury Road Barnet EN5 4JP
<b>Independent Examiner</b>	Colin Pardoe FCA Chelmer Company Services 37 Fraser Close Chelmsford Essex CM2 0TD
<b>Bankers</b>	HSBC 789 High Road London N12 8JX

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**THE STABLE (BARNET)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2025.

**Objects of the charity**

The objects of the charity are:

- a) To advance the Christian faith in Barnet and in such other parts of the United Kingdom or the world as the directors may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England & Wales and are connected with the charitable work of the charity.
- b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Barnet and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

**Governance**

The policy and operating decisions of the charity rest with the Trustees who meet annually to monitor the activities of the Company. Day to day decisions are delegated to an operations and administration group of whom one Trustees is currently a member.

New trustees are appointed by the Trustees.

**Review of Activities**

The Stable sought to continue to demonstrate the Christian faith in action in the local community in Barnet, and collaborate with others further afield. Activities have included:

- Meeting to worship every Sunday at our building in Salisbury Road.
- Meeting periodically on Friday nights for extended praise and worship and/or prayer
- Meeting for prayer on Saturday mornings
- Midweek groups for believers and non-believers to eat, worship and explore and discuss our understanding and experiences of God
- Hosting social events for our local community
- Hosting a weekly community café, including monthly arts and crafts activities

We have also supported and participated in activities in collaboration with other churches and local organisations including:

The activities of CAP (a Christian debt-relief charity), where we co-fund a CAP debt centre in High Barnet with Christ Church Barnet

Our building has also been made available to a number of approved other users as a facility for the community as well as a place of worship. These include a provider of ballet classes for children

Organisations and individuals using our building are invited to make a donation towards the costs of maintaining the building. These donations provide a useful contribution towards running costs of The Stable, supplementing its core income of gifts and donations from members of (and visitors to) the church.

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

#### **The Grassroots Trust**

We greatly value our longstanding relationship with the Grassroots Trust (a church planting and humanitarian aid charity) one of whose directors co-founded The Stable and remains a Trustee. Certain church members remain actively involved with the work of Grassroots and the Stable makes a monthly donation towards its work.

#### **Financial Review**

This year's income has been satisfactory and has allowed us to maintain sufficient reserves to meet foreseeable commitments for the next 12 months.

#### **Reserves Policy**

Some years ago, the Board of Trustees established a policy whereby free reserves held by the charity should be sufficient for normal running expenses and for foreseeable expenditure on capital equipment. These free reserves (the unrestricted reserves not invested in equipment; normally being the amounts held at the bank adjusted for short-term amounts owed and owing) are required to be maintained at a level of at least 3 months of expenditure.

### Risk Statement

The trustees have reviewed the risks to which a small charity is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis. The insurance policy is reviewed annually.

### Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

### Approval

This report was approved by the trustees on <sup>26<sup>th</sup> Oct</sup> ~~xxth~~ 2025 and signed on their behalf by:

  
R Anderson

  
D Ellis

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE STABLE (BARNET)**

This report on the accounts of the trustees for the year ended 31 March 2025, which are set out on pages 6 to 12, is in respect of an examination carried out under Section 145 of the Charities Act 2011.

**Respective responsibilities of the trustees and examiner**

As trustees you are responsible for the preparation of the accounts, and you have considered that the audit requirement of section 144 of the Charities Act 2011 ("the 2011 Act") does not apply.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)9(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view. The report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in, any material respect, the requirements:
  - To keep accounting records in accordance with Section 130 of the Charities Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts be reached.

Colin Pardoe FCA

37 Fraser Close  
Chelmsford  
Essex  
CM2 0TD

Date:

2025

**The Stable (Barnet)**  
**Statement of Financial Activities**  
**for the Year ended 31 March 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	33,083	1,013	34,096	30,513
Other income and endowments		14,801		14,801	10,448
<hr/>					
Total Incoming Resources		47,884	1,013	48,897	40,961
<b>EXPENDITURE ON</b>					
Charitable activities	3	54,034	2,138	56,172	41,258
<hr/>					
Total expenditure		54,034	2,138	56,172	41,258
<hr/>					
<b>Net income/(expenditure)</b>		(6,150)	(1,125)	(7,275)	(297)
<hr/>					
Transfers between funds		(47)	47	-	-
<hr/>					
<b>Net Movement in Funds</b>		(6,197)	(1,078)	(7,275)	(297)
<hr/>					
<b>Reconciliation of funds:</b>					
Total funds brought forward		822,517	1,078	823,595	823,892
<hr/>					
<b>Total funds carried forward</b>		816,320	-	816,320	823,595

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 8-12 form part of these accounts.

**THE STABLE  
(BARNET)  
BALANCE SHEET  
as at 31 March 2025**

	Note	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
<b>FIXED ASSETS</b>					
Tangible assets	5	738,564	-	738,564	741,526
<b>CURRENT ASSETS</b>					
Debtors	6	-	-	-	-
Cash at bank and in hand	7	78,406	-	78,406	82,719
		78,406	-	78,406	82,719
<b>CURRENT LIABILITIES</b>					
Liabilities falling due within one year	8	-	-	-	-
Net Current Assets		78,406	-	78,406	82,719
Accruals		650		650	650
<b>NET ASSETS</b>		<u>816,320</u>	<u>-</u>	<u>816,320</u>	<u>823,595</u>
<b>FUND BALANCES</b>					
Unrestricted funds	10				
General Funds		340,410		340,410	345,308
Designated funds		475,910	-	475,910	477,209
Restricted Funds	10	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,078</u>
		<u>816,320</u>	<u>-</u>	<u>816,320</u>	<u>823,595</u>

For the year ended 31 March 2025 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

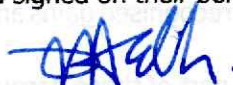
**Responsibilities of directors/trustees:**

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act. However, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner whose report forms part of this document.
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on 26/10/25 and signed on their behalf by:

  
R Anderson

  
D Ellis

Company number: 05583628

Charity number: 1112767

The notes on pages 8-12 form part of these accounts.



**THE STABLE (BARNET)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH**  
**2025**

**1 Accounting Policies**

The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The following are the accounting policies which have been applied in dealing with material items:-

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

**a) Donated and grant income:**

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

**b) Other income and expenditure:**

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations. Grants for the support of missionaries are accounted for on the basis of support that relates to the financial year.

**c) Funds:**

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

**d) Fixed assets and depreciation:**

Fixed assets acquired for use by the company are capitalised and depreciated over their estimated useful life unless they cost less than £1,000 when they are written off on purchase.

Depreciation periods are as follows:

Equipment	Between 3 and 7 years
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**2 Voluntary income**

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
General donations - Gift Aided	15,350	600	15,950	14,349
Tax recoverable	3,753	-	3,753	3,408
General donations - non Gift Aided	<u>13,980</u>	<u>413</u>	<u>14,393</u>	<u>12,756</u>
	<u>33,083</u>	<u>1,013</u>	<u>34,096</u>	<u>30,513</u>

**THE STABLE (BARNET)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH**  
**2025**

<b>3 Charitable activities</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>A Direct Charitable Costs</b>				
Grants payable – note 3c	9,857	2,138	11,995	6,396
Equipment, disposables & repairs	11,150	-	11,150	3,087
Evangelism	7,817	-	7,817	6,741
Light, heat & water	7,572	-	7,572	8,136
Church running expenses	4,926	-	4,926	4,296
Worship	2,696	-	2,696	2,479
Insurance	1,835	-	1,835	1,645
Telephone & internet	704	-	704	653
Youth and children ministry	415	-	415	763
Equipment depreciation	2,962	-	2,962	2,962
	<u>49,934</u>	<u>2,138</u>	<u>52,072</u>	<u>37,158</u>
<b>B Support &amp; Administration</b>				
Accounting	650	-	650	650
Governance	-	-	-	0
Debt Counsellor costs	<u>3,450</u>	<u>-</u>	<u>3,450</u>	<u>3,450</u>
	<u>4,100</u>	<u>-</u>	<u>4,100</u>	<u>4,100</u>
<b>Combined charitable activity cost</b>	<u><u>54,034</u></u>	<u><u>2,138</u></u>	<u><u>56,172</u></u>	<u><u>41,258</u></u>
<b>C Grants payable</b>				
	<b>Institutions £</b>	<b>Individuals £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Missionary support, church plant & humanitarian aid	7,909	4,086	11,995	6,396
	<u>7,909</u>	<u>4,086</u>	<u>11,995</u>	<u>6,396</u>
Donations to institutions of more than £1,000 were:				
Grassroots			4,300	2,792

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open-ended obligation by the church.

**THE STABLE (BARNET)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**4 Staff & Trustees**

During the year the charity had no employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

**5 Tangible Fixed Assets DONE**

	Freehold Buildings £	Equipment & Fittings £	Total 2025 £
Cost or valuation			
At 1 April 2024	791,855	8,145	800,000
Additions: Revaluation		-	-
At 31 March 2025	<u>791,855</u>	<u>8,145</u>	<u>800,000</u>
Accumulated Depreciation			
At 1 April 2024	50,329	8,145	58,474
Charge for the year - to General Fund	1,462	-	1,462
Charge for the year - to Revaluation Reserve	<u>1,500</u>	<u>-</u>	<u>1,500</u>
At 31 March 2025	<u>53,291</u>	<u>8,145</u>	<u>61,436</u>
Net book value			
At 31 March 2024	<u>741,526</u>	<u>-</u>	<u>741,526</u>
At 31 March 2025	<u>738,564</u>	<u>-</u>	<u>738,564</u>

The freehold church building was transferred to be held on charitable trusts under a deed dated 30 June 1937. The valuation of £800,000 including fittings is held in the accounts, as of 31<sup>st</sup> March 2021, is a trustees' estimate of the open market value based on a conversation with the insurers over the rebuild cost. Depreciation is charged to the depreciation reserve.

	2025 £	2024 £
<b>6 Debtors</b>		
None	-	-
	<u>-</u>	<u>-</u>
<b>7 Cash at Bank and in Hand</b>		
Bank operating accounts	78,407	82,719
	<u>78,407</u>	<u>82,719</u>

**THE STABLE (BARNET)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
<b>8 Creditors: liabilities falling due within one year</b>		
Accruals	£650	£650

**9 Funds**

The unrestricted Building Maintenance Fund is a fund designated by the Trustees to allow for future expenditure on the building refurbishment. The Tithe and Precious Women funds are also amounts set aside to provide for funding in those specific areas.

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance at 1 April 2024	Incoming resources	Outgoing resources	Transfers	Closing balance at 31 March 2025
	£	£	£	£	£
<b>Restricted</b>					
Mission funds	1,078	1,013	(2,138)	47	-
	<u>1,078</u>	<u>1,013</u>	<u>(2,138)</u>	<u>47</u>	<u>-</u>
<b>Unrestricted</b>					
General fund	345,308	44,920	(35,127)	(14,691)	340,410
<i>Unrestricted: designated</i>					
camp	-	270	-	-	270
Building maintenance fund	759	-	(11,150)	10,391	-
Tithe fund	2,449	-	(3,555)	4,253	3,147
Precious Women	105	2,694	(2,702)	-	97
Revaluation Reserve	473,896	-	(1,500)	-	472,396
	<u>822,517</u>	<u>47,884</u>	<u>(54,034)</u>	<u>-</u>	<u>816,320</u>
<b>Combined funds</b>	<u>823,595</u>	<u>48,897</u>	<u>(56,172)</u>	<u>-</u>	<u>816,320</u>

**THE STABLE (BARNET)**  
**Detailed Statement of Financial Activities with Comparatives**  
**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2025	2024	2025	2024	2025	2024	2025	2024
		£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>									
Donations and legacies	2	32,843	29,921	240	-	1,013	592	34,096	30,513
Other income and endowments		12,077	8,582	2,724	1,866	-	-	14,801	10,448
<b>Total income and endowments</b>		<b>44,920</b>	<b>38,503</b>	<b>2,964</b>	<b>1,866</b>	<b>1,013</b>	<b>592</b>	<b>48,897</b>	<b>40,961</b>
<b>EXPENDITURE ON</b>									
Charitable activities	3	35,127	30,181	18,907	9,213	2,138	1,864	56,172	41,208
<b>Total expenditure</b>		<b>35,127</b>	<b>30,181</b>	<b>18,907</b>	<b>9,213</b>	<b>2,138</b>	<b>1,864</b>	<b>56,172</b>	<b>41,208</b>
<b>Net income/(expenditure)</b>		<b>9,793</b>	<b>8,322</b>	<b>(15,943)</b>	<b>(7,347)</b>	<b>(1,125)</b>	<b>(1,272)</b>	<b>(7,275)</b>	<b>(297)</b>
Transfers between funds		(14,691)	(7,712)	14,644	7,692	47	20	-	-
<b>Net movement in funds</b>		<b>(4,898)</b>	<b>610</b>	<b>(1,299)</b>	<b>345</b>	<b>(1,078)</b>	<b>(1,252)</b>	<b>(7,275)</b>	<b>(297)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		345,308	344,698	477,209	476,864	1,078	2,330	823,595	823,892
<b>Total funds carried forward</b>		<b>340,410</b>	<b>345,308</b>	<b>475,910</b>	<b>477,209</b>	<b>-</b>	<b>1,078</b>	<b>816,320</b>	<b>823,595</b>

Movements on reserves and all recognised gains and losses are shown above.