

The Stable (Barnet)

Report and Accounts

for the year ended 31 March 2023

THE STABLE (BARNET)

FOR THE YEAR ENDED 31 MARCH 2023

CHARITY INFORMATION

Trustees	Robert Anderson Sharon Anson David Ellis
Governing Document	Memorandum & Articles of Association, Incorporated 5 October 2006
Company Registration Number	05583628
Charity Registration Number	1112767
Address for Correspondence	Mr R Anderson The Stable Salisbury Road Barnet EN5 4JP
Independent Examiner	Peter Kittle FFA, FIPA, FFTA, FCIE 37 Fraser Close Chelmsford Essex CM2 0TD
Bankers	HSBC 140 High Barnet Hertfordshire EN5 5XW

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THE STABLE (BARNET)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2023.

Objects of the charity

The objects of the charity are:

- a) To advance the Christian faith in Barnet and in such other parts of the United Kingdom or the world as the directors may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England & Wales and are connected with the charitable work of the charity.
- b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Barnet and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet annually to monitor the activities of the Company. Day to day decisions are delegated to an executive group of whom one Trustees is currently a member.

New trustees are appointed by the Trustees.

Review of Activities

The Stable sought to continue to demonstrate the Christian faith in action in the local community in Barnet, and collaborate with others further afield. Activities have included:

- Meeting to worship every Sunday at our building in Salisbury Road.
- Meeting periodically on Friday nights for extended praise and worship and/or prayer
- Meeting for prayer on Saturday mornings
- Midweek groups for believers and non-believers to worship together and explore and discuss our understanding and experiences of God
- Hosting clubs and groups including a parent/carer and toddler group)
- Promoting and supporting attendance at Christian conferences including the New Wine 'United' camp
- Hosting social events for our local community

We have also supported and participated in activities in collaboration with other churches and local organisations including:

The activities of CAP (a Christian debt-relief charity), where we co-funded a part-time debt counsellor in partnership with Christ Church Barnet, Jesus House, and Trinity Colindale until June 2021. From July 2021 we co-founded a new CAP debt centre in High Barnet, and we co-fund this initiative with Christ Church Barnet and St James Barnet

Our building has also made available to a number of approved other users as a facility for the community as well as a place of worship. These include a provider of ballet classes for children

Organisations and individuals using our building are invited to make a donation towards the costs of maintaining the building. These donations provide a useful contribution towards running costs of The Stable, supplementing its core income of gifts and donations from members of (and visitors to) the church.

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

The Grassroots Trust

We greatly value our longstanding relationship with the Grassroots Trust (a church planting and humanitarian aid charity) one of whose directors co-founded The Stable and remains a Trustee. Certain church members remain actively involved with the work of Grassroots and the Stable makes a monthly donation towards its work.

Financial Review

This year's income has been satisfactory and has allowed us to maintain sufficient reserves to meet foreseeable commitments for the next 12 months.

Reserves Policy

Some years ago, the Board of Trustees established a policy whereby free reserves held by the charity should be sufficient for normal running expenses and for foreseeable expenditure on capital equipment. These free reserves (the unrestricted reserves not invested in equipment; normally being the amounts held at the bank adjusted for short-term amounts owed and owing) are required to be maintained at a level of at least 3 months of expenditure.

Risk Statement

The trustees have reviewed the risks to which a small charity is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis. The insurance policy is reviewed annually.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

Approval

This report was approved by the trustees on 10 December 2023 and signed on their behalf by:

R Anderson



D Ellis



INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE STABLE (BARNET)

This report on the accounts of the trustees for the year ended 31 March 2023, which are set out on pages 7 to 12, is in respect of an examination carried out under Section 145 of the Charities Act 2011.

Respective responsibilities of the trustees and examiner

As the members of the trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (The 2011 Act) does not apply.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)9(b) of the Charities Act); and
- To state whether in particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements;
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P Kittle FFA/FIPA FFTA FCIE
Financial Accountant
37 Fraser Close
Chelmsford
Essex CM2 0TD

Date: 12 December 2023

The Stable (Barnet)
Statement of Financial Activities
for the Year ended 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,970	3,050	29,020	25,034
Other income and endowments		15,561		15,561	8,875
Revaluation reserve		-	-	-	
Total Incoming Resources		41,531	3,050	44,581	33,909
EXPENDITURE ON					
Charitable activities	3	39,788	764	40,552	32,914
Total expenditure		39,788	764	40,552	32,914
Net income/(expenditure)		1,743	2,286	4,029	995
Transfers between funds		(44)	44	-	-
Net Movement in Funds		1,699	2,330	4,029	995
Reconciliation of funds:					
Total funds brought forward		819,863	-	819,863	818,868
Total funds carried forward		821,562	2,330	823,892	819,863

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 8-12 form part of these accounts.

**THE STABLE
(BARNET)
BALANCE SHEET**

as at 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
FIXED ASSETS					
Tangible assets	5	744,488	-	744,488	747,450
CURRENT ASSETS					
Debtors	6	-	-	-	-
Cash at bank and in hand	7	77,674	2,330	80,004	72,413
		77,674	2,330	80,004	72,413
CURRENT LIABILITIES					
Liabilities falling due within one year	8	-	-	-	-
Net Current Assets		77,674	2,330	80,004	72,413
Accruals		600	-	600	-
NET ASSETS		<u>821,562</u>	<u>2,330</u>	<u>823,892</u>	<u>819,863</u>
FUND BALANCES					
Unrestricted funds	10				
General Funds		344,698		344,698	341,252
Designated funds		476,864	-	476,864	478,611
Restricted Funds	10		2,330	2,330	-
		<u>821,562</u>	<u>2,330</u>	<u>823,892</u>	<u>819,863</u>

For the year ended 31 March 2022 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act. However, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner whose report forms part of this document.
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on 10 December 2023 and signed on their behalf by:

R Anderson



D Ellis



Company number: 05583628

Charity number: 1112767

The notes on pages 8-12 form part of these accounts.

1 Accounting Policies

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

a) Donated and grant income:

b) Other income and expenditure:

c) Funds:

d) Fixed assets and depreciation:

Depreciation periods are as follows:

2 Voluntary income

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THE STABLE (BARNET)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH
2023

3 Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
A Direct Charitable Costs				
Church running expenses	2,836	-	2,836	2,232
Training & Pastoral	313	-	313	-
Equipment, disposables & Repairs	8,436	-	8,436	5,471
Light, heat & water	5,156	-	5,156	3,576
Telephone & internet	572	-	572	421
Insurance	1,751	-	1,751	1,485
Evangelism	4,315	-	4,315	3,568
Youth and children ministry	100	-	100	787
Worship	2,436	-	2,436	1,514
Equipment depreciation	2,962	-	2,962	2,962
Grants payable - note 3c	<u>6,541</u>	<u>764</u>	<u>7,305</u>	<u>6,848</u>
	<u>35,418</u>	<u>764</u>	<u>36,182</u>	<u>36,353</u>
B Support & Administration				
Accounting	920	-	920	300
Governance	-	-	-	0
Debt Counsellor costs	<u>3,450</u>	<u>-</u>	<u>3,450</u>	<u>3,750</u>
	<u>4,370</u>	<u>-</u>	<u>4,370</u>	<u>4,050</u>
Combined charitable activity cost	<u><u>39,788</u></u>	<u><u>764</u></u>	<u><u>40,552</u></u>	<u><u>32,914</u></u>
C Grants payable				
	Institutions £	Individuals £	Total 2023 £	Total 2022 £
Missionary support, church plant & humanitarian aid	3,190	4,155	7,305	6,848
	<u>3,190</u>	<u>4,155</u>	<u>7,305</u>	<u>6,848</u>
Donations to Institutions of more than £1,000 were:				
Grassroots			£3,779	£2,607

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open-ended obligation by the church.

THE STABLE (BARNET)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Staff & Trustees

During the year the charity had no employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

5 Tangible Fixed Assets

	Freehold Buildings £	Equipment & Fittings £	Total 2023 £
Cost or valuation			
At 1 April 2022	791,855	8,145	800,000
Additions: Revaluation			
At 31 March 2023	<u>791,855</u>	<u>8,145</u>	<u>800,000</u>
Accumulated Depreciation			
At 1 April 2022	44,405	8,145	52,550
Charge for the year - to General Fund	1,462	-	1,462
Charge for the year - to Revaluation Reserve	<u>1,500</u>	<u>-</u>	<u>1,500</u>
At 31 March 2023	<u>47,367</u>	<u>8,145</u>	<u>55,512</u>
Net book value			
At 31 March 2022	<u>747,450</u>	<u>-</u>	<u>747,450</u>
At 31 March 2023	<u>744,488</u>	<u>-</u>	<u>744,488</u>

The freehold church building was transferred to be held on charitable trusts under a deed dated 30 June 1937. The valuation of £800,000 including fittings is held in the accounts, as of 31st March 2021, is a trustees' estimate of the open market value based on a conversation with the insurers over the rebuild cost. Depreciation is charged to the depreciation reserve.

	2023 £	2022 £
6 Debtors		
Tax recoverable	-	-
Insurance prepayments	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
7 Cash at Bank and in Hand		
Bank operating accounts	80,004	72,213
Petty cash	<u>-</u>	<u>200</u>
	<u>80,004</u>	<u>72,413</u>

THE STABLE (BARNET)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

8 Creditors: liabilities falling due within one year	2023	2022	
Accruals	600	-	=
	<u>£ 600</u>	<u>£ -</u>	=

9 Funds

The unrestricted Building Maintenance Fund is a fund designated by the Trustees to allow for future expenditure on the building refurbishment. The Tithe, Precious Women and TNT funds are amounts set aside to provide for funding in those specific areas.

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance at 1 April 2022	Incoming resources	Outgoing resources	Transfers	Closing balance at 31 March 2023
	£	£	£	£	£
<i>Restricted</i>					
Mission funds	-	3,050	(764)	44	2,330
	-	3,050	(764)	44	2,330
<i>Unrestricted</i>					
Building maintenance fund	-	5,017	(8,411)	3,394	-
Tithe fund	1,580	-	(4,070)	3,393	903
TNT	98	-	(45)	(53)	-
Precious Women	37	3,579	(3,081)	30	565
General fund	341,252	32,935	(22,681)	(6,808)	344,698
Revaluation Reserve	476,896	-	(1,500)	-	475,396
	<u>819,863</u>	<u>44,581</u>	<u>(40,552)</u>	<u>-</u>	<u>823,892</u>
<i>Combined funds</i>	<u>819,863</u>	<u>44,581</u>	<u>(40,552)</u>	<u>-</u>	<u>823,892</u>

THE STABLE (BARNET)
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
		2023	2022	2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	25,380	22,992	590	2,000	3,050	42	29,020	25,034
Other income and endowments		7,555	6,630	8,006	2,245	-	-	15,561	8,875
Revaluation reserve		-	-	-	-	-	-	-	-
Total income and endowments		32,935	29,622	8,596	4,245	3,050	42	44,581	33,909
EXPENDITURE ON									
Charitable activities	3	22,681	19,178	17,107	13,473	764	264	40,552	32,914
Total expenditure		22,081	19,178	17,107	13,473	764	264	40,552	32,914
Net income/(expenditure)		10,254	10,444	(8,496)	(9,228)	2,286	(221)	4,029	995
Transfers between funds		(6,808)	(7,797)	6,764	7,576	44	221	-	-
Net movement in funds		3,446	2,647	(1,747)	(1,652)	2,330	-	4,029	995
Reconciliation of funds:									
Total funds brought forward		341,252	338,605	478,611	480,263	-	-	819,863	818,868
Total funds carried forward		344,698	341,252	476,864	478,611	2,330	-	823,892	819,863

Movements on reserves and all recognised gains and losses are shown above.