

# **The Stable (Barnet)**

## **Report and Accounts**

for the year ended 31 March 2022

**THE STABLE (BARNET)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**CHARITY INFORMATION**

<b>Trustees</b>	Robert Anderson Sharon Anson David Ellis
<b>Governing Document</b>	Memorandum & Articles of Association, Incorporated 5 October 2006
<b>Company Registration Number</b>	05583628
<b>Charity Registration Number</b>	1112767
<b>Address for Correspondence</b>	Mr R Anderson The Stable Salisbury Road Barnet EN5 4JP
<b>Independent Examiner</b>	Vincent T Gardiner B.A., C.P.F.A. Wellpark 68 Cardross Road Dumbarton G82 4JQ
<b>Bankers</b>	HSBC 140 High Barnet Hertfordshire EN5 5XW

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**THE STABLE (BARNET)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2021.

**Objects of the charity**

The objects of the charity are:

- a) To advance the Christian faith in Barnet and in such other parts of the United Kingdom or the world as the directors may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England & Wales and are connected with the charitable work of the charity.
- b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Barnet and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

**Governance**

The policy and operating decisions of the charity rest with the Trustees who meet annually to monitor the activities of the Company. Day to day decisions are delegated to an executive group of whom one Trustees is currently a member.

New trustees are appointed by the Trustees.

**Review of Activities**

The Stable sought to continue to demonstrate the Christian faith in action in the local community in Barnet, and collaborate with others further afield. Activities have included:

- Meeting every Sunday (when this was practically feasible within periodic COVID-19 restrictions) at our own building in Salisbury Road and at other times through the year
- Meeting via digital conference facilities on Sundays when it was not possible to meet in person at our building in Salisbury Road
- Meeting for prayer on Saturday mornings and (until recently) Thursday evenings
- Midweek groups for believers and non-believers to explore and discuss their understanding and share their experiences of God
- Hosting clubs and groups including (when possible) a parent/carer and toddler group)
- Promoting and supporting attendance at Christian conferences (in person, or online when these events were held via digital media) camps, including the New Wine 'United' conference
- Hosting social events for our local community

We have also supported and participated in activities in collaboration with other churches and local organisations including:

- The activities of CAP (a Christian debt-relief charity), where we co-funded a part-time debt counsellor in partnership with Christ Church Barnet, Jesus House, and Trinity Colindale until June 2021. From July 2021 we co-founded a new CAP debt centre in High Barnet, and we co-fund this initiative with Christ Church Barnet and St James Barnet
- nFlame, an organisation focussed on equipping teenagers/young people to serve God and minister to other people

When allowed by COVID-19 regulations to do so, our building has also made available to a number of approved other users as a facility for the community as well as a place of worship. These include:

- Organisations whose specific purpose is to provide a service to the local community
- A provider of ballet classes for children

Organisations using our building are invited to make a donation towards the costs of maintaining the building. These donations provide a useful contribution towards running costs of The Stable, supplementing its core income of gifts and donations from members of (and visitors to) the church.

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

#### **The Grassroots Trust**

We greatly value our continuing relationship with the Grassroots Trust (a church planting and humanitarian aid charity) one of whose directors co-founded The Stable and remains a Trustee. Several church members remain actively involved with the work of Grassroots and the Stable makes a monthly donation towards its work.

#### **Financial Review**

This year's income has been satisfactory and has allowed us to maintain sufficient reserves to meet foreseeable commitments for the next 12 months.

#### **Reserves Policy**

Some years ago, the Board of Trustees established a policy whereby free reserves held by the charity should be sufficient for normal running expenses and for foreseeable expenditure on capital equipment. These free reserves (the unrestricted reserves not invested in equipment; normally being the amounts held at the bank adjusted for short-term amounts owed and owing) are required to be maintained at a level of at least 3 months of expenditure.

**Risk Statement**

The trustees have reviewed the risks to which a small charity is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis. The insurance policy is reviewed annually.

**Trustees' Responsibilities**

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

**Approval**

This report was approved by the trustees on 25<sup>th</sup> November 2022 and signed on their behalf by:

**R Anderson**

**D Ellis**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THE STABLE (BARNET)  
('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 6 to 12 following, which have been prepared on the basis of the accounting policies set out on page 8.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

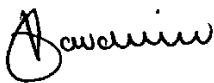
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vincent T. Gardiner, CPFA

Wellpark  
68 Cardross Road  
Dumbarton  
West Dunbartonshire  
Scotland  
G82 4JQ

25th August 2022

**The Stable (Barnet)**  
**Statement of Financial Activities**  
**for the Year ended 31 March 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	24,992	42	25,034	22,908
Other income and endowments		8,875		8,875	1,730
Revaluation reserve		-	-	-	199,396
<hr/>					
Total Incoming Resources		33,867	42	33,909	224,034
<b>EXPENDITURE ON</b>					
Charitable activities	3	32,650	264	32,914	33,858
<hr/>					
Total expenditure		32,650	264	32,914	33,858
<hr/>					
<b>Net income/(expenditure)</b>		1,217	(221)	995	190,176
Transfers between funds		(221)	221	-	-
<hr/>					
<b>Net Movement in Funds</b>		995	-	995	190,176
<b>Reconciliation of funds:</b>					
Total funds brought forward		818,868	-	818,868	628,692
<hr/>					
<b>Total funds carried forward</b>		819,863	-	819,863	818,868

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 8-12 form part of these accounts.

**THE STABLE  
(BARNET)  
BALANCE SHEET  
as at 31 March 2022**

	Note	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
<b>FIXED ASSETS</b>					
Tangible assets	5	747,450	-	747,450	750,412
<b>CURRENT ASSETS</b>					
Debtors	6	-	-	-	-
Cash at bank and in hand	7	<u>72,413</u>	<u>-</u>	<u>72,413</u>	<u>68,456</u>
		72,413	-	72,413	68,456
<b>CURRENT LIABILITIES</b>					
Liabilities falling due within one year	8	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Current Assets		<u>72,413</u>	<u>-</u>	<u>72,413</u>	<u>68,456</u>
<b>NET ASSETS</b>		<u>819,863</u>	<u>-</u>	<u>819,863</u>	<u>818,868</u>
<b>FUND BALANCES</b>					
Unrestricted funds	10				
General Funds		341,252	-	341,252	338,605
Designated funds		478,611	-	478,611	480,263
Restricted Funds	10	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>819,863</u>	<u>-</u>	<u>819,613</u>	<u>818,868</u>

*For the year ended 31 March 2022 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.*

*Responsibilities of directors/trustees:*

- a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act. However, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.*

Approved by the Directors on 25<sup>th</sup> November 2022 and signed on their behalf by:

**R Anderson**

**D Ellis**

Company number: 05583628

Charity number: 1112767

The notes on pages 8-12 form part of these accounts.



**THE STABLE (BARNET)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH**  
**2022**

**1 Accounting Policies**

The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The following are the accounting policies which have been applied in dealing with material items:-

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

**a) Donated and grant income:**

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

**b) Other income and expenditure:**

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations. Grants for the support of missionaries are accounted for on the basis of support that relates to the financial year.

**c) Funds:**

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

**d) Fixed assets and depreciation:**

Fixed assets acquired for use by the company are capitalised and depreciated over their estimated useful life unless they cost less than £1,000 when they are written off on purchase.

Depreciation periods are as follows:

Equipment                                      Between 3 and 7 years

**2 Voluntary income**

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
General donations - Gift Aided	14,136	-	14,136	13,288
Tax recoverable	3,320	42	3,362	3,192
General donations - non Gift Aided	<u>7,536</u>	<u>-</u>	<u>7,536</u>	<u>6,428</u>
	<u>24,992</u>	<u>42</u>	<u>25,034</u>	<u>22,908</u>

**THE STABLE (BARNET)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH**  
**2022**

<b>3 Charitable activities</b>	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>A Direct Charitable Costs</b>				
Church running expenses	2,232	-	2,232	1,037
Training & Pastoral	-	-	-	55
Equipment, disposables & Repairs	5,471	-	5,471	10,824
Light, heat & water	3,576	-	3,576	2,046
Telephone & internet	421	-	421	414
Insurance	1,485	-	1,485	1,459
Evangelism	3,568	-	3,568	900
Youth and children ministry	787	-	787	100
Worship	1,514	-	1,514	1,119
Equipment depreciation	2,962	-	2,962	2,962
Grants payable - note 3c	<u>6,584</u>	<u>264</u>	<u>6,848</u>	<u>10,527</u>
	<u>28,600</u>	<u>264</u>	<u>28,864</u>	<u>36,353</u>
<b>B Support &amp; Administration</b>				
Accounting	300	-	300	-
Governance	-	-	-	15
Debt Counsellor costs	<u>3,750</u>	<u>-</u>	<u>3,750</u>	<u>2,103</u>
	<u>4,050</u>	<u>-</u>	<u>4,050</u>	<u>2,118</u>
<b>Combined charitable activity cost</b>	<u><u>32,650</u></u>	<u><u>-</u></u>	<u><u>32,914</u></u>	<u><u>38,471</u></u>
<b>C Grants payable</b>				
	Institutions £	Individuals £	Total 2022 £	Total 2021 £
Missionary support, church plant & humanitarian aid	<u>3,193</u>	<u>3,655</u>	<u>6,848</u>	<u>9,844</u>
	<u>3,193</u>	<u>3,655</u>	<u>6,848</u>	<u>9,844</u>
Donations to institutions of more than £1,000 were:				
Grassroots			£2,607	£8,447

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open-ended obligation by the church.

**THE STABLE (BARNET)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4 Staff & Trustees**

During the year the charity had no employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

**5 Tangible Fixed Assets**

	Freehold Buildings £	Equipment & Fittings £	Total 2022 £
Cost or valuation			
At 1 April 2021	791,855	8,145	800,000
Additions: Revaluation	-	-	-
At 31 March 2022	<u>791,855</u>	<u>8,145</u>	<u>800,000</u>
Accumulated Depreciation			
At 1 April 2021	41,443	8,145	49,588
Charge for the year - to General Fund	1,462	-	1,462
Charge for the year - to Revaluation Reserve	<u>1,500</u>	<u>-</u>	<u>1,500</u>
At 31 March 2022	<u>44,405</u>	<u>8,145</u>	<u>52,550</u>
Net book value			
At 31 March 2021	<u>750,412</u>	<u>-</u>	<u>750,412</u>
At 31 March 2022	<u>747,450</u>	<u>-</u>	<u>747,450</u>

The freehold church building was transferred to be held on charitable trusts under a deed dated 30 June 1937. The valuation of £800,000 including fittings is held in the accounts, as of 31<sup>st</sup> March 2021, is a trustees' estimate of the open market value based on a conversation with the insurers over the rebuild cost. Depreciation is charged to the depreciation reserve.

**6 Debtors**

	2022 £	2021 £
Tax recoverable	-	-
Insurance prepayments	<u>-</u>	<u>-</u>

**7 Cash at Bank and in Hand**

Bank operating accounts	72,213	68,256
Petty cash	<u>200</u>	<u>200</u>
	<u>72,413</u>	<u>68,256</u>

**THE STABLE (BARNET)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**8 Creditors: liabilities falling due within one year**

Accruals	-	=
	-	=

**9 Funds**

The unrestricted Building Fund is a fund designated by the Trustees to allow for future expenditure on the building refurbishment. The Tithe, Precious Women and TNT funds are amounts set aside to provide for funding in those specific areas.

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance at 1 April 2021	Incoming resources	Outgoing resources	Transfers	Closing balance at 31 March 2022
	£	£	£	£	£
<i>Restricted</i>					
Mission funds	-	42	(264)	221	-
	-	42	(264)	221	-
<i>Unrestricted</i>					
Building maintenance fund	867	-	(5,471)	4,604	-
Tithe fund	357	2,000	(3,750)	2,972	1,579
TNT	642	-	(544)	-	98
Precious Women	-	2,245	(2,208)	-	37
General fund	338,605	29,622	(19,178)	(7,797)	341,252
Revaluation Reserve	478,396	-	(1,500)	-	476,896
	818,868	33,867	(32,650)	(221)	819,863
<i>Combined funds</i>	818,868	33,909	(32,914)	-	819,863

**THE STABLE (BARNET)**  
**Detailed Statement of Financial Activities with Comparatives**  
**FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2022	2021	2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>									
Donations and legacies	2	22,992	18,021	2,000	-	42	4,887	25,034	22,908
Other income and endowments		6,630	1,730	2,245	-	-	-	8,875	1,730
Revaluation reserve		-	-	-	199,396	-	-	-	199,396
<b>Total income and endowments</b>		<b>29,622</b>	<b>19,751</b>	<b>4,245</b>	<b>199,396</b>	<b>42</b>	<b>4,887</b>	<b>33,909</b>	<b>224,034</b>
<b>EXPENDITURE ON</b>									
Charitable activities	3	19,178	13,645	13,473	15,074	264	5,139	32,914	33,858
<b>Total expenditure</b>		<b>19,178</b>	<b>13,645</b>	<b>13,473</b>	<b>15,074</b>	<b>264</b>	<b>5,139</b>	<b>32,914</b>	<b>33,858</b>
<b>Net income/(expenditure)</b>		<b>10,444</b>	<b>6,106</b>	<b>(9,228)</b>	<b>184,322</b>	<b>(221)</b>	<b>(252)</b>	<b>995</b>	<b>190,176</b>
Transfers between funds		(7,797)	(9,204)	7,576	8,952	221	252	-	-
<b>Net movement in funds</b>		<b>2,647</b>	<b>(3,098)</b>	<b>(1,652)</b>	<b>193,274</b>	<b>-</b>	<b>-</b>	<b>995</b>	<b>190,176</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		338,605	341,703	480,263	286,989	-	-	818,868	628,692
<b>Total funds carried forward</b>		<b>341,252</b>	<b>338,605</b>	<b>478,611</b>	<b>480,263</b>	<b>-</b>	<b>-</b>	<b>819,863</b>	<b>818,868</b>

Movements on reserves and all recognised gains and losses are shown above.