

THE STABLE (BARNET)

England & Wales - Charity number 1112767

Details

Other names	THE STABLE
Status	Registered
Legal form	Charitable company
Company number	05583628
Registered	2006-01-19
Register	View on the Charity Commission register

Contact

Address	35 Leicester Road New Barnet Barnet EN5 5EW
Phone	020 8441 3001
Email	trustees@thestable.org.uk
Website	www.thestable.org.uk

Activities

Objects: (A) THE ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN BARNET HERTFORDSHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS OF THE CHARITY (HEREIN CALLED "THE TRUSTEES") MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN BARNET HERTFORDSHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT

Activities: Religious activities

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** BARNET GREATER LONDON
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£48,897	£56,172	-	-
2024-03-31	£40,961	£41,258	-	-
2023-03-31	£44,581	£40,552	-	-
2022-03-31	£33,909	£32,914	-	-
2021-03-31	£24,638	£33,858	-	-

Trustees

Name	Role	Appointed
DAVID ELLIS		
MR ROB ANDERSON		
SHARON ELAINE ANSON		

THE STABLE (BARNET)

England & Wales - Charity number 1112767

Accounts

The Stable (Barnet)

Report and Accounts

for the year ended 31 March 2025

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Balance Sheet
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Detailed RGA with comparatives

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HSBC
789 High Road
London N12 8TK

ONS LTD
Fleet
Chimstonford
37 Fraser Close
Chimel Company Services
Colin Barber FCA

Barnet CV15 4JP
Selsbury Road
The Stable

Independent Examiner

Bankers

Company Registration Number

02583628

FOR THE YEAR ENDED 31 MARCH 2025

THE STABLE (BARNET)

THE STABLE (BARNET)

FOR THE YEAR ENDED 31 MARCH 2025

CHARITY INFORMATION

Trustees	Robert Anderson Sharon Anson David Ellis
Governing Document	Memorandum & Articles of Association, Incorporated 5 October 2006
Company Registration Number	05583628
Charity Registration Number	1112767
Address for Correspondence	Mr A Merryweather The Stable Salisbury Road Barnet EN5 4JP
Independent Examiner	Colin Pardoe FCA Chelmer Company Services 37 Fraser Close Chelmsford Essex CM2 0TD
Bankers	HSBC 789 High Road London N12 8JX

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THE STABLE (BARNET)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2025.

Objects of the charity

The objects of the charity are:

- a) To advance the Christian faith in Barnet and in such other parts of the United Kingdom or the world as the directors may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England & Wales and are connected with the charitable work of the charity.
- b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Barnet and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet annually to monitor the activities of the Company. Day to day decisions are delegated to an operations and administration group of whom one Trustees is currently a member.

New trustees are appointed by the Trustees.

Review of Activities

The Stable sought to continue to demonstrate the Christian faith in action in the local community in Barnet, and collaborate with others further afield. Activities have included:

- Meeting to worship every Sunday at our building in Salisbury Road.
- Meeting periodically on Friday nights for extended praise and worship and/or prayer
- Meeting for prayer on Saturday mornings
- Midweek groups for believers and non-believers to eat, worship and explore and discuss our understanding and experiences of God
- Hosting social events for our local community
- Hosting a weekly community café, including monthly arts and crafts activities

We have also supported and participated in activities in collaboration with other churches and local organisations including:

The activities of CAP (a Christian debt-relief charity), where we co-fund a CAP debt centre in High Barnet with Christ Church Barnet

Our building has also been made available to a number of approved other users as a facility for the community as well as a place of worship. These include a provider of ballet classes for children

Organisations and individuals using our building are invited to make a donation towards the costs of maintaining the building. These donations provide a useful contribution towards running costs of The Stable, supplementing its core income of gifts and donations from members of (and visitors to) the church.

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

The Grassroots Trust

We greatly value our longstanding relationship with the Grassroots Trust (a church planting and humanitarian aid charity) one of whose directors co-founded The Stable and remains a Trustee. Certain church members remain actively involved with the work of Grassroots and the Stable makes a monthly donation towards its work.

Financial Review

This year's income has been satisfactory and has allowed us to maintain sufficient reserves to meet foreseeable commitments for the next 12 months.

Reserves Policy

Some years ago, the Board of Trustees established a policy whereby free reserves held by the charity should be sufficient for normal running expenses and for foreseeable expenditure on capital equipment. These free reserves (the unrestricted reserves not invested in equipment; normally being the amounts held at the bank adjusted for short-term amounts owed and owing) are required to be maintained at a level of at least 3 months of expenditure.

Risk Statement

The trustees have reviewed the risks to which a small charity is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis. The insurance policy is reviewed annually.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

Approval

26th Oct

This report was approved by the trustees on ~~with xxx~~ 2025 and signed on their behalf by:



R Anderson



D Ellis

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE STABLE (BARNET)

This report on the accounts of the trustees for the year ended 31 March 2025, which are set out on pages 6 to 12, is in respect of an examination carried out under Section 145 of the Charities Act 2011.

Respective responsibilities of the trustees and examiner

As trustees you are responsible for the preparation of the accounts, and you have considered that the audit requirement of section 144 of the Charities Act 2011 ("the 2011 Act") does not apply.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)9(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view. The report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in, any material respect, the requirements:
 - To keep accounting records in accordance with Section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts be reached.

Colin Pardoe FCA

37 Fraser Close
Chelmsford
Essex
CM2 0TD

Date:

2025

The Stable (Barnet)
Statement of Financial Activities
for the Year ended 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	33,083	1,013	34,096	30,513
Other income and endowments		14,801		14,801	10,448
Total Incoming Resources		47,884	1,013	48,897	40,961
EXPENDITURE ON					
Charitable activities	3	54,034	2,138	56,172	41,258
Total expenditure		54,034	2,138	56,172	41,258
Net income/(expenditure)		(6,150)	(1,125)	(7,275)	(297)
Transfers between funds		(47)	47	-	-
Net Movement in Funds		(6,197)	(1,078)	(7,275)	(297)
Reconciliation of funds:					
Total funds brought forward		822,517	1,078	823,595	823,892
Total funds carried forward		816,320	-	816,320	823,595

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 8-12 form part of these accounts.

**THE STABLE
(BARNET)
BALANCE SHEET
as at 31 March 2025**

	Note	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
FIXED ASSETS					
Tangible assets	5	738,564	-	738,564	741,526
CURRENT ASSETS					
Debtors	6	-	-	-	-
Cash at bank and in hand	7	78,406	-	78,406	82,719
		78,406	-	78,406	82,719
CURRENT LIABILITIES					
Liabilities falling due within one year	8	-	-	-	-
Net Current Assets		78,406	-	78,406	82,719
Accruals		650	-	650	650
NET ASSETS		<u>816,320</u>	<u>-</u>	<u>816,320</u>	<u>823,595</u>
FUND BALANCES					
Unrestricted funds	10				
General Funds		340,410	-	340,410	345,308
Designated funds		475,910	-	475,910	477,209
Restricted Funds	10	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,078</u>
		<u>816,320</u>	<u>-</u>	<u>816,320</u>	<u>823,595</u>

For the year ended 31 March 2025 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act. However, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner whose report forms part of this document.
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors on 26/10/25 and signed on their behalf by:


R Anderson


D Ellis

Company number: 05583628

Charity number: 1112767

The notes on pages 8-12 form part of these accounts.

THE STABLE (BARNET)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH
2025

3 Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
A Direct Charitable Costs				
Grants payable – note 3c	9,857	2,138	11,995	6,396
Equipment, disposables & repairs	11,150	-	11,150	3,087
Evangelism	7,817	-	7,817	6,741
Light, heat & water	7,572	-	7,572	8,136
Church running expenses	4,926	-	4,926	4,296
Worship	2,696	-	2,696	2,479
Insurance	1,835	-	1,835	1,645
Telephone & internet	704	-	704	653
Youth and children ministry	415	-	415	763
Equipment depreciation	2,962	-	2,962	2,962
	<u>49,934</u>	<u>2,138</u>	<u>52,072</u>	<u>37,158</u>
B Support & Administration				
Accounting	650	-	650	650
Governance	-	-	-	0
Debt Counsellor costs	3,450	-	3,450	3,450
	<u>4,100</u>	<u>-</u>	<u>4,100</u>	<u>4,100</u>
Combined charitable activity cost	<u><u>54,034</u></u>	<u><u>2,138</u></u>	<u><u>56,172</u></u>	<u><u>41,258</u></u>

C Grants payable

	Institutions £	Individuals £	Total 2025 £	Total 2024 £
Missionary support, church plant & humanitarian aid	7,909	4,086	11,995	6,396
	<u>7,909</u>	<u>4,086</u>	<u>11,995</u>	<u>6,396</u>
Donations to institutions of more than £1,000 were:				
Grassroots			4,300	2,792

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open-ended obligation by the church.

THE STABLE (BARNET)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

4 Staff & Trustees
 During the year the charity had no employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

5 Tangible Fixed Assets DONE

	Freehold Buildings £	Equipment & Fittings £	Total 2025 £
Cost or valuation			
At 1 April 2024	791,855	8,145	800,000
Additions: Revaluation	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2025	<u>791,855</u>	<u>8,145</u>	<u>800,000</u>
Accumulated Depreciation			
At 1 April 2024	50,329	8,145	58,474
Charge for the year - to General Fund	1,462	-	1,462
Charge for the year - to Revaluation Reserve	<u>1,500</u>	<u>-</u>	<u>1,500</u>
At 31 March 2025	<u>53,291</u>	<u>8,145</u>	<u>61,436</u>
Net book value			
At 31 March 2024	<u>741,526</u>	<u>-</u>	<u>741,526</u>
At 31 March 2025	<u>738,564</u>	<u>-</u>	<u>738,564</u>

The freehold church building was transferred to be held on charitable trusts under a deed dated 30 June 1937. The valuation of £800,000 including fittings is held in the accounts, as of 31st March 2021, is a trustees' estimate of the open market value based on a conversation with the insurers over the rebuild cost. Depreciation is charged to the depreciation reserve.

	2025 £	2024 £
6 Debtors		
None	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
7 Cash at Bank and in Hand		
Bank operating accounts	78,407	82,719
	<u>-</u>	<u>-</u>
	<u>78,407</u>	<u>82,719</u>

THE STABLE (BARNET)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
8 Creditors: liabilities falling due within one year		
Accruals	£650	£650

9 Funds

The unrestricted Building Maintenance Fund is a fund designated by the Trustees to allow for future expenditure on the building refurbishment. The Tithe and Precious Women funds are also amounts set aside to provide for funding in those specific areas.

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance at 1 April 2024	Incoming resources	Outgoing resources	Transfers	Closing balance at 31 March 2025
	£	£	£	£	£
Restricted					
Mission funds	1,078	1,013	(2,138)	47	-
	<u>1,078</u>	<u>1,013</u>	<u>(2,138)</u>	<u>47</u>	<u>-</u>
Unrestricted					
General fund	345,308	44,920	(35,127)	(14,691)	340,410
<i>Unrestricted: designated</i>					
camp	-	270	-	-	270
Building maintenance fund	759	-	(11,150)	10,391	-
Tithe fund	2,449	-	(3,555)	4,253	3,147
Precious Women	105	2,694	(2,702)	-	97
Revaluation Reserve	473,896	-	(1,500)	-	472,396
	<u>822,517</u>	<u>47,884</u>	<u>(54,034)</u>	<u>-</u>	<u>816,320</u>
Combined funds	<u>823,595</u>	<u>48,897</u>	<u>(56,172)</u>	<u>-</u>	<u>816,320</u>

THE STABLE (BARNET)
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
		2025	2024	2025	2024	2025	2024	2025	2024
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	32,843	29,921	240	-	1,013	592	34,096	30,513
Other income and endowments		12,077	8,582	2,724	1,866	-	-	14,801	10,448
Total income and endowments		44,920	38,503	2,964	1,866	1,013	592	48,897	40,961
EXPENDITURE ON									
Charitable activities	3	35,127	30,181	18,907	9,213	2,138	1,864	56,172	41,208
Total expenditure		35,127	30,181	18,907	9,213	2,138	1,864	56,172	41,208
Net income/(expenditure)		9,793	8,322	(15,943)	(7,347)	(1,125)	(1,272)	(7,275)	(297)
Transfers between funds		(14,691)	(7,712)	14,644	7,692	47	20	-	-
Net movement in funds		(4,898)	610	(1,299)	345	(1,078)	(1,252)	(7,275)	(297)
Reconciliation of funds:									
Total funds brought forward		345,308	344,698	477,209	476,864	1,078	2,330	823,595	823,892
Total funds carried forward		340,410	345,308	475,910	477,209	-	1,078	816,320	823,595

Movements on reserves and all recognised gains and losses are shown above.

THE STABLE (BARNET)

England & Wales - Charity number 1112767

Accounts

The Stable (Barnet)

Report and Accounts

for the year ended 31 March 2024

THE STABLE (BARNET)

FOR THE YEAR ENDED 31 MARCH 2024

CHARITY INFORMATION

Trustees	Robert Anderson Sharon Anson David Ellis
Governing Document	Memorandum & Articles of Association, Incorporated 5 October 2006
Company Registration Number	05583628
Charity Registration Number	1112767
Address for Correspondence	Mr A Merryweather The Stable Salisbury Road Barnet EN5 4JP
Independent Examiner	Peter Kittle FFA, FIPA, FFTA, FCIE 37 Fraser Close Chelmsford Essex CM2 0TD
Bankers	HSBC 789 High Road London N12 8JX

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THE STABLE (BARNET)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2024.

Objects of the charity

The objects of the charity are:

- a) To advance the Christian faith in Barnet and in such other parts of the United Kingdom or the world as the directors may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England & Wales and are connected with the charitable work of the charity.
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Governance

The policy and operating decisions of the charity rest with the Trustees who meet annually to monitor the activities of the Company. Day to day decisions are delegated to an executive group of whom one Trustees is currently a member.

New trustees are appointed by the Trustees.

Review of Activities

The Stable sought to continue to demonstrate the Christian faith in action in the local community in Barnet, and collaborate with others further afield. Activities have included:

- Meeting to worship every Sunday at our building in Salisbury Road.
- Meeting periodically on Friday nights for extended praise and worship and/or prayer
- Meeting for prayer on Saturday mornings
- Midweek groups for believers and non-believers to worship together and explore and discuss our understanding and experiences of God
- Hosting clubs and groups (including a parent/carer and toddler group)
- Promoting and supporting attendance at Christian conferences
- Hosting social events for our local community
- Hosting a weekly community cafe

We have also supported and participated in activities in collaboration with other churches and local organisations including:
The activities of CAP (a Christian debt-relief charity), where we co-fund a CAP debt centre in High Barnet with Christ Church Barnet

Our building has also made available to a number of approved other users as a facility for the community as well as a place of worship. These include a provider of ballet classes for children

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The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

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We greatly value our longstanding relationship with the Grassroots Trust (a church planting and humanitarian aid charity) one of whose directors co-founded The Stable and remains a Trustee. Certain church members remain actively involved with the work of Grassroots and the Stable makes a monthly donation towards its work.

Financial Review

This year's income has been satisfactory and has allowed us to maintain sufficient reserves to meet foreseeable commitments for the next 12 months.

Reserves Policy

Some years ago, the Board of Trustees established a policy whereby free reserves held by the charity should be sufficient for normal running expenses and for foreseeable expenditure on capital equipment. These free reserves (the unrestricted reserves not invested in equipment; normally being the amounts held at the bank adjusted for short-term amounts owed and owing) are required to be maintained at a level of at least 3 months of expenditure.

Risk Statement

The trustees have reviewed the risks to which a small charity is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis. The insurance policy is reviewed annually.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

Approval

This report was approved by the trustees on 29th July 2024 and signed on their behalf by:

R Anderson

D Ellis

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE STABLE (BARNET)

This report on the accounts of the trustees for the year ended 31 March 2024, which are set out on pages 7 to 12, is in respect of an examination carried out under Section 145 of the Charities Act 2011.

Respective responsibilities of the trustees and examiner

As members of the trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (The 2011 Act) does not apply. of the Companies Act 2006 ('the 2006 Act').

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)9(b) of the Charities Act); and
- To state whether in particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts are a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in, any material respect, the requirements;
 - To keep accounting records in accordance with Section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

P Kittle FFA/FIPA FFTA

Financial Accountant

37 Fraser Close
Chelmsford
Essex
CM2 0TD

Date:

2024

The Stable (Barnet)
Statement of Financial Activities
for the Year ended 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	29,921	592	30,513	29,020
Other income and endowments		10,448		10,448	15,561
Total Incoming Resources		40,369	592	40,961	44,581
EXPENDITURE ON					
Charitable activities	3	39,394	1,864	41,258	40,552
Total expenditure		39,394	1,864	41,258	39,952
Net income/(expenditure)		975	(1,272)	(297)	4,029
Transfers between funds		(20)	20	-	-
Net Movement in Funds		955	(1,252)	(297)	4,029
Reconciliation of funds:					
Total funds brought forward		821,562	2,330	823,892	819,863
Total funds carried forward		822,517	1,078	823,595	823,892

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 8-12 form part of these accounts.

**THE STABLE
(BARNET)
BALANCE SHEET
as at 31 March 2024**

	Note	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
FIXED ASSETS					
Tangible assets	5	741,526	-	741,526	744,488
CURRENT ASSETS					
Debtors	6	-	-	-	-
Cash at bank and in hand	7	<u>81,641</u>	<u>1,078</u>	<u>82,719</u>	<u>80,004</u>
		81,641	1,078	82,719	80,004
CURRENT LIABILITIES					
Liabilities falling due within one year	8	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Current Assets		<u>81,641</u>	<u>1,078</u>	<u>82,719</u>	<u>80,004</u>
Accruals		650		650	600
NET ASSETS		<u>822,517</u>	<u>1,078</u>	<u>823,595</u>	<u>823,892</u>
FUND BALANCES					
Unrestricted funds	10				
General Funds		345,308		345,308	344,698
Designated funds		477,209	-	477,209	476,864
Restricted Funds	10	<u>1,078</u>	<u>1,078</u>	<u>1,078</u>	<u>2,330-</u>
		<u>822,517</u>	<u>1,078</u>	<u>823,595</u>	<u>823,892</u>

For the year ended 31 March 2024 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act. However, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on 29th July 2024 and signed on their behalf by:

R Anderson

D Ellis

Company number: 05583628

Charity number: 1112767

The notes on pages 8-12 form part of these accounts.

THE STABLE (BARNET)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH
2024

3 Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
A Direct Charitable Costs				
Church running expenses	4,296	-	4,296	2,836
Training & Pastoral	-	-	-	313
Equipment, disposables & Repairs	3,087	-	3,087	8,436
Light, heat & water	8,136	-	8,136	5,156
Telephone & internet	653	-	653	572
Insurance	1,645	-	1,645	1,751
Evangelism	6,741	-	6,741	4,315
Youth and children ministry	763	-	763	100
Worship	2,479	-	2,479	2,436
Equipment depreciation	2,962	-	2,962	2,962
Grants payable - note 3c	<u>4,532</u>	<u>1,864</u>	<u>6,396</u>	<u>7,305</u>
	<u>35,294</u>	<u>1,864</u>	<u>37,158</u>	<u>36,182</u>
B Support & Administration				
Accounting	650	-	650	920
Governance	-	-	-	0
Debt Counsellor costs	<u>3,450</u>	-	<u>3,450</u>	<u>3,450</u>
	<u>4,100</u>	-	<u>4,100</u>	<u>4,370</u>
Combined charitable activity cost	<u><u>39,394</u></u>	<u><u>1,864</u></u>	<u><u>41,258</u></u>	<u><u>40,552</u></u>
C Grants payable				
	Institutions £	Individuals £	Total 2024 £	Total 2024 £
Missionary support, church plant & humanitarian aid	3,928	2,468	6,396	7,305
	<u>3,928</u>	<u>2,468</u>	<u>6,396</u>	<u>7,305</u>
Donations to institutions of more than £1,000 were:				
Grassroots			£2,792	£3,779

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open-ended obligation by the church.

THE STABLE (BARNET)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

4 Staff & Trustees

During the year the charity had no employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

5 Tangible Fixed Assets DONE

	Freehold Buildings £	Equipment & Fittings £	Total 2024 £
Cost or valuation			
At 1 April 2023	791,855	8,145	800,000
Additions: Revaluation		-	-
At 31 March 2024	<u>791,855</u>	<u>8,145</u>	<u>800,000</u>
Accumulated Depreciation			
At 1 April 2023	47,367	8,145	55,512
Charge for the year - to General Fund	1,462	-	1,462
Charge for the year - to Revaluation Reserve	<u>1,500</u>	<u>-</u>	<u>1,500</u>
At 31 March 2024	<u>50,329</u>	<u>8,145</u>	<u>58,474</u>
Net book value			
At 31 March 2023	<u>744,488</u>	<u>-</u>	<u>744,488</u>
At 31 March 2024	<u>741,526</u>	<u>-</u>	<u>741,526</u>

The freehold church building was transferred to be held on charitable trusts under a deed dated 30 June 1937. The valuation of £800,000 including fittings is held in the accounts, as of 31st March 2021, is a trustees' estimate of the open market value based on a conversation with the insurers over the rebuild cost. Depreciation is charged to the depreciation reserve.

6 Debtors

	2024 £	2023 £
Tax recoverable	-	-
Insurance prepayments	<u>-</u>	<u>-</u>

7 Cash at Bank and in Hand

Bank operating accounts	82,719	80,004
	<u>-</u>	
	<u>82,719</u>	<u>80,004</u>

THE STABLE (BARNET)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

2024 2023

8 Creditors: liabilities falling due within one year

Accruals

£650 £600

9 Funds

The unrestricted Building Maintenance Fund is a fund designated by the Trustees to allow for future expenditure on the building refurbishment. The Tithe and Precious Women funds are also amounts set aside to provide for funding in those specific areas.

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance at 1 April 2023	Incoming resources	Outgoing resources	Transfers	Closing balance at 31 March 2024
	£	£	£	£	£
Restricted					
Mission funds	2,330	592	(1,864)	20	1,078
	<u>2,330</u>	<u>592</u>	<u>(1,864)</u>	<u>20</u>	<u>1,078</u>
Unrestricted					
General fund	344,698	38,503	(30,181)	(7,712)	345,358
<i>Unrestricted: designated</i>					
Building maintenance fund	-	-	(3,087)	3,846	759
Tithe fund	903	-	(2,300)	3,846	2,449
Precious Women	565	1,866	(2,326)	-	105
Revaluation Reserve	475,396	-	(1,500)	-	473,896
	<u>821,562</u>	<u>40,369</u>	<u>(39,394)</u>	<u>-</u>	<u>822,567</u>
<i>Combined funds</i>	<u>823,892</u>	<u>40,961</u>	<u>(41,258)</u>	<u>-</u>	<u>823,595</u>

THE STABLE (BARNET)
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
		2024	2023	2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	29,921	25,380	-	590	592	3,050	30,513	29,020
Other income and endowments		8,582	7,555	1,866	8,006	-	-	10,448	15,561
Total income and endowments		38,503	32,935	1,866	8,596	592	3,050	40,961	44,581
EXPENDITURE ON									
Charitable activities	3	30,181	22,681	9,213	17,107	1,864	764	41,258	40,552
Total expenditure		30,181	22,681	9,213	17,107	1,864	764	41,258	40,552
Net income/(expenditure)		8,322	10,254	(7,347)	(8,496)	(1,272)	2,286	(297)	4,029
Transfers between funds		(7,712)	(6,808)	7,692	6,764	20	44	-	-
Net movement in funds		610	3,446	345	(1,747)	(1,252)	2,330	(297)	4,029
Reconciliation of funds:									
Total funds brought forward		344,698	341,252	476,864	478,611	2,330	-	823,892	819,863
Total funds carried forward		345,308	344,698	477,209	476,864	1,078	2,330	823,595	823,892

Movements on reserves and all recognised gains and losses are shown above.

THE STABLE (BARNET)

England & Wales - Charity number 1112767

Accounts

The Stable (Barnet)

Report and Accounts

for the year ended 31 March 2023

THE STABLE (BARNET)

FOR THE YEAR ENDED 31 MARCH 2023

CHARITY INFORMATION

Trustees	Robert Anderson Sharon Anson David Ellis
Governing Document	Memorandum & Articles of Association, Incorporated 5 October 2006
Company Registration Number	05583628
Charity Registration Number	1112767
Address for Correspondence	Mr R Anderson The Stable Salisbury Road Barnet EN5 4JP
Independent Examiner	Peter Kittle FFA, FIPA, FFTA, FCIE 37 Fraser Close Chelmsford Essex CM2 0TD
Bankers	HSBC 140 High Barnet Hertfordshire EN5 5XW

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Balance Sheet	7
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THE STABLE (BARNET)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2023.

Objects of the charity

The objects of the charity are:

- a) To advance the Christian faith in Barnet and in such other parts of the United Kingdom or the world as the directors may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England & Wales and are connected with the charitable work of the charity.
- b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Barnet and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet annually to monitor the activities of the Company. Day to day decisions are delegated to an executive group of whom one Trustees is currently a member.

New trustees are appointed by the Trustees.

Review of Activities

The Stable sought to continue to demonstrate the Christian faith in action in the local community in Barnet, and collaborate with others further afield. Activities have included:

- Meeting to worship every Sunday at our building in Salisbury Road.
- Meeting periodically on Friday nights for extended praise and worship and/or prayer
- Meeting for prayer on Saturday mornings
- Midweek groups for believers and non-believers to worship together and explore and discuss our understanding and experiences of God
- Hosting clubs and groups including a parent/carer and toddler group)
- Promoting and supporting attendance at Christian conferences including the New Wine 'United' camp
- Hosting social events for our local community

We have also supported and participated in activities in collaboration with other churches and local organisations including:

The activities of CAP (a Christian debt-relief charity), where we co-funded a part-time debt counsellor in partnership with Christ Church Barnet, Jesus House, and Trinity Colindale until June 2021. From July 2021 we co-founded a new CAP debt centre in High Barnet, and we co-fund this initiative with Christ Church Barnet and St James Barnet

Our building has also made available to a number of approved other users as a facility for the community as well as a place of worship. These include a provider of ballet classes for children

Organisations and individuals using our building are invited to make a donation towards the costs of maintaining the building. These donations provide a useful contribution towards running costs of The Stable, supplementing its core income of gifts and donations from members of (and visitors to) the church.

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

The Grassroots Trust

We greatly value our longstanding relationship with the Grassroots Trust (a church planting and humanitarian aid charity) one of whose directors co-founded The Stable and remains a Trustee. Certain church members remain actively involved with the work of Grassroots and the Stable makes a monthly donation towards its work.

Financial Review

This year's income has been satisfactory and has allowed us to maintain sufficient reserves to meet foreseeable commitments for the next 12 months.

Reserves Policy

Some years ago, the Board of Trustees established a policy whereby free reserves held by the charity should be sufficient for normal running expenses and for foreseeable expenditure on capital equipment. These free reserves (the unrestricted reserves not invested in equipment; normally being the amounts held at the bank adjusted for short-term amounts owed and owing) are required to be maintained at a level of at least 3 months of expenditure.

Risk Statement

The trustees have reviewed the risks to which a small charity is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis. The insurance policy is reviewed annually.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

Approval

This report was approved by the trustees on 10 December 2023 and signed on their behalf by:

R Anderson



D Ellis



INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE STABLE (BARNET)

This report on the accounts of the trustees for the year ended 31 March 2023, which are set out on pages 7 to 12, is in respect of an examination carried out under Section 145 of the Charities Act 2011.

Respective responsibilities of the trustees and examiner

As the members of the trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (The 2011 Act) does not apply.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)9(b) of the Charities Act); and
- To state whether in particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements;
- to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P Kittle FFA/FIPA FFTA FCIE
Financial Accountant
37 Fraser Close
Chelmsford
Essex CM2 0TD

Date: 12 December 2023

The Stable (Barnet)
Statement of Financial Activities
for the Year ended 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,970	3,050	29,020	25,034
Other income and endowments		15,561		15,561	8,875
Revaluation reserve		-	-	-	
Total Incoming Resources		41,531	3,050	44,581	33,909
EXPENDITURE ON					
Charitable activities	3	39,788	764	40,552	32,914
Total expenditure		39,788	764	40,552	32,914
Net income/(expenditure)		1,743	2,286	4,029	995
Transfers between funds		(44)	44	-	-
Net Movement in Funds		1,699	2,330	4,029	995
Reconciliation of funds:					
Total funds brought forward		819,863	-	819,863	818,868
Total funds carried forward		821,562	2,330	823,892	819,863

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 8-12 form part of these accounts.

**THE STABLE
(BARNET)
BALANCE SHEET
as at 31 March 2023**

	Note	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
FIXED ASSETS					
Tangible assets	5	744,488	-	744,488	747,450
CURRENT ASSETS					
Debtors	6	-	-	-	-
Cash at bank and in hand	7	<u>77,674</u>	<u>2,330</u>	<u>80,004</u>	<u>72,413</u>
		77,674	2,330	80,004	72,413
CURRENT LIABILITIES					
Liabilities falling due within one year	8	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Current Assets		<u>77,674</u>	<u>2,330</u>	<u>80,004</u>	<u>72,413</u>
Accruals		600	-	600	-
NET ASSETS		<u>821,562</u>	<u>2,330</u>	<u>823,892</u>	<u>819,863</u>
FUND BALANCES					
Unrestricted funds	10				
General Funds		344,698	-	344,698	341,252
Designated funds		476,864	-	476,864	478,611
Restricted Funds	10	<u> </u>	<u>2,330</u>	<u>2,330</u>	<u>-</u>
		<u>821,562</u>	<u>2,330</u>	<u>823,892</u>	<u>819,863</u>

For the year ended 31 March 2022 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act. However, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner whose report forms part of this document.
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on 10 December 2023 and signed on their behalf by:

R Anderson 

D Ellis 

Company number: 05583628

Charity number: 1112767

The notes on pages 8-12 form part of these accounts.

THE STABLE (BARNET)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH
2023

3 Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
A Direct Charitable Costs				
Church running expenses	2,836	-	2,836	2,232
Training & Pastoral	313	-	313	-
Equipment, disposables & Repairs	8,436	-	8,436	5,471
Light, heat & water	5,156	-	5,156	3,576
Telephone & internet	572	-	572	421
Insurance	1,751	-	1,751	1,485
Evangelism	4,315	-	4,315	3,568
Youth and children ministry	100	-	100	787
Worship	2,436	-	2,436	1,514
Equipment depreciation	2,962	-	2,962	2,962
Grants payable - note 3c	6,541	764	7,305	6,848
	<u>35,418</u>	<u>764</u>	<u>36,182</u>	<u>36,353</u>
B Support & Administration				
Accounting	920	-	920	300
Governance	-	-	-	0
Debt Counsellor costs	3,450	-	3,450	3,750
	<u>4,370</u>	<u>-</u>	<u>4,370</u>	<u>4,050</u>
Combined charitable activity cost	<u><u>39,788</u></u>	<u><u>764</u></u>	<u><u>40,552</u></u>	<u><u>32,914</u></u>
C Grants payable				
	Institutions £	Individuals £	Total 2023 £	Total 2022 £
Missionary support, church plant & humanitarian aid	3,190	4,155	7,305	6,848
	<u>3,190</u>	<u>4,155</u>	<u>7,305</u>	<u>6,848</u>
Donations to institutions of more than £1,000 were:				
Grassroots			£3,779	£2,607

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open-ended obligation by the church.

THE STABLE (BARNET)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Staff & Trustees

During the year the charity had no employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

5 Tangible Fixed Assets

	Freehold Buildings £	Equipment & Fittings £	Total 2023 £
Cost or valuation			
At 1 April 2022	791,855	8,145	800,000
Additions: Revaluation		-	-
At 31 March 2023	<u>791,855</u>	<u>8,145</u>	<u>800,000</u>
Accumulated Depreciation			
At 1 April 2022	44,405	8,145	52,550
Charge for the year - to General Fund	1,462	-	1,462
Charge for the year - to Revaluation Reserve	<u>1,500</u>	-	<u>1,500</u>
At 31 March 2023	<u>47,367</u>	<u>8,145</u>	<u>55,512</u>
Net book value			
At 31 March 2022	<u>747,450</u>	-	<u>747,450</u>
At 31 March 2023	<u>744,488</u>	-	<u>744,488</u>

The freehold church building was transferred to be held on charitable trusts under a deed dated 30 June 1937. The valuation of £800,000 including fittings is held in the accounts, as of 31st March 2021, is a trustees' estimate of the open market value based on a conversation with the insurers over the rebuild cost. Depreciation is charged to the depreciation reserve.

6 Debtors

	2023 £	2022 £
Tax recoverable	-	-
Insurance prepayments	<u>-</u>	<u>-</u>

7 Cash at Bank and in Hand

Bank operating accounts	80,004	72,213
Petty cash	<u>-</u>	<u>200</u>
	<u>80,004</u>	<u>72,413</u>

THE STABLE (BARNET)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

8 Creditors: liabilities falling due within one year	2023	2022	
Accruals	600	-	=
	£ 600	£ -	=

9 Funds

The unrestricted Building Maintenance Fund is a fund designated by the Trustees to allow for future expenditure on the building refurbishment. The Tithe, Precious Women and TNT funds are amounts set aside to provide for funding in those specific areas.

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance at 1 April 2022	Incoming resources	Outgoing resources	Transfers	Closing balance at 31 March 2023
	£	£	£	£	£
<i>Restricted</i>					
Mission funds	-	3,050	(764)	44	2,330
	-	3,050	(764)	44	2,330
<i>Unrestricted</i>					
Building maintenance fund	-	5,017	(8,411)	3,394	-
Tithe fund	1,580	-	(4,070)	3,393	903
TNT	98	-	(45)	(53)	-
Precious Women	37	3,579	(3,081)	30	565
General fund	341,252	32,935	(22,681)	(6,808)	344,698
Revaluation Reserve	476,896	-	(1,500)	-	475,396
	819,863	44,581	(40,552)	-	823,892
<i>Combined funds</i>	819,863	44,581	(40,552)	-	823,892

THE STABLE (BARNET)
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2023	2022	2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	25,380	22,992	590	2,000	3,050	42	29,020	25,034
Other income and endowments		7,555	6,630	8,006	2,245	-	-	15,561	8,875
Revaluation reserve		-	-	-	-	-	-	-	-
Total income and endowments		32,935	29,622	8,596	4,245	3,050	42	44,581	33,909
EXPENDITURE ON									
Charitable activities	3	22,681	19,178	17,107	13,473	764	264	40,552	32,914
Total expenditure		22,081	19,178	17,107	13,473	764	264	40,552	32,914
Net income/(expenditure)		10,254	10,444	(8,496)	(9,228)	2,286	(221)	4,029	995
Transfers between funds		(6,808)	(7,797)	6,764	7,576	44	221	-	-
Net movement in funds		3,446	2,647	(1,747)	(1,652)	2,330	-	4,029	995
Reconciliation of funds:									
Total funds brought forward		341,252	338,605	478,611	480,263	-	-	819,863	818,868
Total funds carried forward		344,698	341,252	476,864	478,611	2,330	-	823,892	819,863

Movements on reserves and all recognised gains and losses are shown above.

THE STABLE (BARNET)

England & Wales - Charity number 1112767

Accounts

The Stable (Barnet)

Report and Accounts

for the year ended 31 March 2022

THE STABLE (BARNET)

FOR THE YEAR ENDED 31 MARCH 2022

CHARITY INFORMATION

Trustees	Robert Anderson Sharon Anson David Ellis
Governing Document	Memorandum & Articles of Association, Incorporated 5 October 2006
Company Registration Number	05583628
Charity Registration Number	1112767
Address for Correspondence	Mr R Anderson The Stable Salisbury Road Barnet EN5 4JP
Independent Examiner	Vincent T Gardiner B.A., C.P.F.A. Wellpark 68 Cardross Road Dumbarton G82 4JQ
Bankers	HSBC 140 High Barnet Hertfordshire EN5 5XW

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THE STABLE (BARNET)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2021.

Objects of the charity

The objects of the charity are:

- a) To advance the Christian faith in Barnet and in such other parts of the United Kingdom or the world as the directors may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England & Wales and are connected with the charitable work of the charity.
- b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Barnet and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet annually to monitor the activities of the Company. Day to day decisions are delegated to an executive group of whom one Trustees is currently a member.

New trustees are appointed by the Trustees.

Review of Activities

The Stable sought to continue to demonstrate the Christian faith in action in the local community in Barnet, and collaborate with others further afield. Activities have included:

- Meeting every Sunday (when this was practically feasible within periodic COVID-19 restrictions) at our own building in Salisbury Road and at other times through the year
- Meeting via digital conference facilities on Sundays when it was not possible to meet in person at our building in Salisbury Road
- Meeting for prayer on Saturday mornings and (until recently) Thursday evenings
- Midweek groups for believers and non-believers to explore and discuss their understanding and share their experiences of God
- Hosting clubs and groups including (when possible) a parent/carer and toddler group)
- Promoting and supporting attendance at Christian conferences (in person, or online when these events were held via digital media) camps, including the New Wine 'United' conference
- Hosting social events for our local community

We have also supported and participated in activities in collaboration with other churches and local organisations including:

- The activities of CAP (a Christian debt-relief charity), where we co-funded a part-time debt counsellor in partnership with Christ Church Barnet, Jesus House, and Trinity Colindale until June 2021. From July 2021 we co-founded a new CAP debt centre in High Barnet, and we co-fund this initiative with Christ Church Barnet and St James Barnet
- nFlame, an organisation focussed on equipping teenagers/young people to serve God and minister to other people

When allowed by COVID-19 regulations to do so, our building has also made available to a number of approved other users as a facility for the community as well as a place of worship. These include:

- Organisations whose specific purpose is to provide a service to the local community
- A provider of ballet classes for children

Organisations using our building are invited to make a donation towards the costs of maintaining the building. These donations provide a useful contribution towards running costs of The Stable, supplementing its core income of gifts and donations from members of (and visitors to) the church.

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

The Grassroots Trust

We greatly value our continuing relationship with the Grassroots Trust (a church planting and humanitarian aid charity) one of whose directors co-founded The Stable and remains a Trustee. Several church members remain actively involved with the work of Grassroots and the Stable makes a monthly donation towards its work.

Financial Review

This year's income has been satisfactory and has allowed us to maintain sufficient reserves to meet foreseeable commitments for the next 12 months.

Reserves Policy

Some years ago, the Board of Trustees established a policy whereby free reserves held by the charity should be sufficient for normal running expenses and for foreseeable expenditure on capital equipment. These free reserves (the unrestricted reserves not invested in equipment; normally being the amounts held at the bank adjusted for short-term amounts owed and owing) are required to be maintained at a level of at least 3 months of expenditure.

Risk Statement

The trustees have reviewed the risks to which a small charity is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis. The insurance policy is reviewed annually.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

Approval

This report was approved by the trustees on 25th November 2022 and signed on their behalf by:

R Anderson

D Ellis

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE STABLE (BARNET)
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 6 to 12 following, which have been prepared on the basis of the accounting policies set out on page 8.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

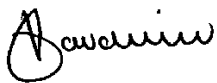
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vincent T. Gardiner, CPFA

Wellpark
68 Cardross Road
Dumbarton
West Dunbartonshire
Scotland
G82 4JQ

25th August 2022

The Stable (Barnet)
Statement of Financial Activities
for the Year ended 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,992	42	25,034	22,908
Other income and endowments		8,875		8,875	1,730
Revaluation reserve		-	-	-	199,396
Total Incoming Resources		33,867	42	33,909	224,034
EXPENDITURE ON					
Charitable activities	3	32,650	264	32,914	33,858
Total expenditure		32,650	264	32,914	33,858
Net income/(expenditure)		1,217	(221)	995	190,176
Transfers between funds		(221)	221	-	-
Net Movement in Funds		995	-	995	190,176
Reconciliation of funds:					
Total funds brought forward		818,868	-	818,868	628,692
Total funds carried forward		819,863	-	819,863	818,868

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 8-12 form part of these accounts.

**THE STABLE
(BARNET)
BALANCE SHEET
as at 31 March 2022**

	Note	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
FIXED ASSETS					
Tangible assets	5	747,450	-	747,450	750,412
CURRENT ASSETS					
Debtors	6	-	-	-	-
Cash at bank and in hand	7	<u>72,413</u>	<u>-</u>	<u>72,413</u>	<u>68,456</u>
		72,413	-	72,413	68,456
CURRENT LIABILITIES					
Liabilities falling due within one year	8	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Current Assets		<u>72,413</u>	<u>-</u>	<u>72,413</u>	<u>68,456</u>
NET ASSETS					
		<u>819,863</u>	<u>-</u>	<u>819,863</u>	<u>818,868</u>
FUND BALANCES					
Unrestricted funds	10				
General Funds		341,252	-	341,252	338,605
Designated funds		478,611	-	478,611	480,263
Restricted Funds	10	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>819,863</u>	<u>-</u>	<u>819,613</u>	<u>818,868</u>

For the year ended 31 March 2022 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act. However, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on 25th November 2022 and signed on their behalf by:

R Anderson

D Ellis

Company number: 05583628

Charity number: 1112767

The notes on pages 8-12 form part of these accounts.

THE STABLE (BARNET)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH
2022

3 Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
A Direct Charitable Costs				
Church running expenses	2,232	-	2,232	1,037
Training & Pastoral	-	-	-	55
Equipment, disposables & Repairs	5,471	-	5,471	10,824
Light, heat & water	3,576	-	3,576	2,046
Telephone & internet	421	-	421	414
Insurance	1,485	-	1,485	1,459
Evangelism	3,568	-	3,568	900
Youth and children ministry	787	-	787	100
Worship	1,514	-	1,514	1,119
Equipment depreciation	2,962	-	2,962	2,962
Grants payable - note 3c	6,584	264	6,848	10,527
	<u>28,600</u>	<u>264</u>	<u>28,864</u>	<u>36,353</u>
B Support & Administration				
Accounting	300	-	300	-
Governance	-	-	-	15
Debt Counsellor costs	3,750	-	3,750	2,103
	<u>4,050</u>	<u>-</u>	<u>4,050</u>	<u>2,118</u>
Combined charitable activity cost	<u><u>32,650</u></u>	<u><u>-</u></u>	<u><u>32,914</u></u>	<u><u>38,471</u></u>
C Grants payable				
	Institutions £	Individuals £	Total 2022 £	Total 2021 £
Missionary support, church plant & humanitarian aid	3,193	3,655	6,848	9,844
	<u>3,193</u>	<u>3,655</u>	<u>6,848</u>	<u>9,844</u>
Donations to institutions of more than £1,000 were:				
Grassroots			£2,607	£8,447

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open-ended obligation by the church.

THE STABLE (BARNET)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Staff & Trustees

During the year the charity had no employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

5 Tangible Fixed Assets

	Freehold Buildings £	Equipment & Fittings £	Total 2022 £
Cost or valuation			
At 1 April 2021	791,855	8,145	800,000
Additions: Revaluation		-	-
At 31 March 2022	<u>791,855</u>	<u>8,145</u>	<u>800,000</u>
Accumulated Depreciation			
At 1 April 2021	41,443	8,145	49,588
Charge for the year - to General Fund	1,462	-	1,462
Charge for the year - to Revaluation Reserve	<u>1,500</u>	<u>-</u>	<u>1,500</u>
At 31 March 2022	<u>44,405</u>	<u>8,145</u>	<u>52,550</u>
Net book value			
At 31 March 2021	<u>750,412</u>	<u>-</u>	<u>750,412</u>
At 31 March 2022	<u>747,450</u>	<u>-</u>	<u>747,450</u>

The freehold church building was transferred to be held on charitable trusts under a deed dated 30 June 1937. The valuation of £800,000 including fittings is held in the accounts, as of 31st March 2021, is a trustees' estimate of the open market value based on a conversation with the insurers over the rebuild cost. Depreciation is charged to the depreciation reserve.

6 Debtors

	2022 £	2021 £
Tax recoverable	-	-
Insurance prepayments	<u>-</u>	<u>-</u>

7 Cash at Bank and in Hand

Bank operating accounts	72,213	68,256
Petty cash	<u>200</u>	<u>200</u>
	<u>72,413</u>	<u>68,256</u>

THE STABLE (BARNET)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

8 Creditors: liabilities falling due within one year

Accruals	-	=
	-	=

9 Funds

The unrestricted Building Fund is a fund designated by the Trustees to allow for future expenditure on the building refurbishment. The Tithe, Precious Women and TNT funds are amounts set aside to provide for funding in those specific areas.

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance at 1 April 2021	Incoming resources	Outgoing resources	Transfers	Closing balance at 31 March 2022
	£	£	£	£	£
<i>Restricted</i>					
Mission funds	-	42	(264)	221	-
	-	42	(264)	221	-
<i>Unrestricted</i>					
Building maintenance fund	867	-	(5,471)	4,604	-
Tithe fund	357	2,000	(3,750)	2,972	1,579
TNT	642	-	(544)	-	98
Precious Women	-	2,245	(2,208)	-	37
General fund	338,605	29,622	(19,178)	(7,797)	341,252
Revaluation Reserve	478,396	-	(1,500)	-	476,896
	<u>818,868</u>	<u>33,867</u>	<u>(32,650)</u>	<u>(221)</u>	<u>819,863</u>
<i>Combined funds</i>	<u>818,868</u>	<u>33,909</u>	<u>(32,914)</u>	<u>-</u>	<u>819,863</u>

THE STABLE (BARNET)
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
		2022	2021	2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	22,992	18,021	2,000	-	42	4,887	25,034	22,908
Other income and endowments		6,630	1,730	2,245	-	-	-	8,875	1,730
Revaluation reserve		-	-	-	199,396	-	-	-	199,396
Total income and endowments		29,622	19,751	4,245	199,396	42	4,887	33,909	224,034
EXPENDITURE ON									
Charitable activities	3	19,178	13,645	13,473	15,074	264	5,139	32,914	33,858
Total expenditure		19,178	13,645	13,473	15,074	264	5,139	32,914	33,858
Net income/(expenditure)		10,444	6,106	(9,228)	184,322	(221)	(252)	995	190,176
Transfers between funds		(7,797)	(9,204)	7,576	8,952	221	252	-	-
Net movement in funds		2,647	(3,098)	(1,652)	193,274	-	-	995	190,176
Reconciliation of funds:									
Total funds brought forward		338,605	341,703	480,263	286,989	-	-	818,868	628,692
Total funds carried forward		341,252	338,605	478,611	480,263	-	-	819,863	818,868

Movements on reserves and all recognised gains and losses are shown above.