

GENERAL INFORMATION

TRUSTEES

Under the terms of the trust deed the persons elected to the executive governing board, are automatically appointed to the board of trustees as well:

The members appointed to the governing board, and the Board of Trustees were as follows:

<u>Position Held</u>	<u>As of 31st March 2024</u>
Chair	Susie Constantinides MBE
Treasurer	Bambos Charalambous
Vice-Chair	Andreas Savvides
Vice-Chair	Fotini Tsioupra
Vice-Chair	Gokay Ucar
Executive Member	Munur Egemensoy
Executive Member	Andreas Georgiou
Executive Member	Demetris Georgiou
Executive Member	Ergun Kilic
Executive Member	George Theodoulou

MANAGER Christalla Evdokimou

CHARITY REGISTRATION NUMBER: 1112762

DATE OF REGISTRATION 18th January 2006

REGISTERED ADDRESS Earlham Grove
Wood Green
London
N22 5HJ

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INDEPENDENT EXAMINER S. Francis-Joseph FCCA
Anthony Joseph & Co. Limited
Chartered Certified Accountant
Business & Technology Centre
Bessemer Drive
Stevenage, Herts. SG1 3DX

ACCOUNTANTS Alexander Associates
Chartered Accountants
24A Aldermans Hill,
Palmer's Green
London N13 4PN

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31st March 2024

The Trustees present their Report along with the Financial Statements of the charity for the year ended 31st March 2024.

The Trust is an unincorporated trust, constituted under a trust deed dated 18th January 2006, and registered as a charity (Charity Number 1112762). Appointment of the Trustees is detailed in the Charity's governing document.

Prior to its constitution under the above trust deed and its registration as a charity, the Cypriot Community Centre has been serving the needs of the community for 44 years as a non-profit-making organisation, and continuity and accountability have been our main strengths. Annual Accounts have been audited/independently examined since the Centre's inception in 1979 as a voluntary organisation

The financial statements have been prepared in accordance with the accounting policies set out on page 10 of the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities.

The Pandemic

By the end of the financial year 31st March 2024, we continued to repair the devastation caused by the Pandemic, along with the whole of the UK.

As the CCC self-generates its income mainly via Lettings and Catering which normally support all its Services, Facilities, Activities and Overheads, our Centre Manager, Christalla Evdokimou, had already concentrated on building back these income streams in the previous year and continued to do so in this current year.

Meals-on-Wheels

This continues to be an essential service which is maintained by the CCC. Members are reminded that this was extended from Haringey to Enfield. This has always been invaluable to support the vulnerable Elderly/Disabled isolated at home. Apart from the nutritional value, this is often the only contact they have with the community which also affords safety. We remind Members that this important Service runs at a loss and is subsidised by the CCC's other Income streams. This is also because the cost of food purchases, motoring costs have greatly increased during this financial year.

Day Care Service

The Day Service successfully rebuilt its services throughout 2023/2024 and is an essential service for both residents and carers alike. At present we are on an even keel financially. However, we have had to subsidise our two tail-lift adapted minibuses by other means of transport. Indeed, allied expenditure, e.g. petrol, repairs, servicing, continue to rise in the new financial year.

The **Drop-In/Social Cafe/Lounge** area was extended to allow a larger kitchen and its capacity and menu expanded. We allocate small events to be carried out by the Social Cafe. However, this entails higher expenditure costs, e.g. electricity, caretaking, not planned for.

Our **Advice/Advocacy Service** continued throughout this year. Demand for help from our Adviser increased during this period as most clients were unable to use electronic equipment or have the language skills to do so.

The CCC continued to fund this invaluable service, putting pressure on our finances. Whilst we were finally approved for a grant from the City Bridge Foundation, this has been with the proviso that we acquire a AQS Advice Quality Standard Accreditation for our Service by the end of the financial year.. The Service is vital to those who are unable to receive Advice elsewhere in the borough..

Hygiene

Our Centre Manager, Christalla Evdokimou continued to instal and maintain hygienic measures, undertake risk assessments throughout the Centre, in each specific working area, e.g. the Kitchen, devised ways of delivering food safely. protecting all – the Community and Staff.

Haringey Council's Environmental Service have awarded the CCC's Kitchen a 5 Star Rating.

Staffing

Our Centre Manager Christalla Evdokimou, directed all the services, supervised the staff, ensuring the vital running of the CCC. The fact that the CCC functions 363 days a year, seven days a week, needs flexible working hours which needs expert manoeuvring for both the Main Centre and the Day Centre.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31ST MARCH 2024

Income/Expenditure

Increased Expenditure for Overheads, Insurances, Contracts, Employers' NI had still to be met during this year. Delayed payment of contracts by Haringey Council for Day Care, has continued. Extra areas of expenditure include rising Petrol costs, e.g. for the Day Care Service and Meals-on-Wheels Services, increase in Food Costs, increased Repairs and Renewals. Increase in Utilities costs.

Refurbishment

As stated in last year's accounts, our Centre Manager took the opportunity to renovate the Main Hall, Banqueting Area. This has proved invaluable in this financial year by attracting bookings and increasing our Lettings income. This refurbishment needs to continue throughout the new financial year.

Donations & Fund-raising

We had a good response from the community via Donations and Fund-raising, which we greatly appreciate.

Grants

Once again, we spent the whole year applying for Grants to sustain our work. This has been enormously time-consuming but we are immensely grateful to the City Bridge Foundation for their understanding of our invaluable work and the need to support our Advice/Advocacy Service.

We are exploring the use of a Grants Application Expert.

However there are many other areas of need that we need to seek grants for and need to explore these in the new financial year.-

Survival and Maintenance of its Services have been the Key notes of the Cypriot Community Centre's work in the financial year 2023/2024.

On behalf of the Trustees, the Chair and Treasurer met regularly with the Centre Manager to ensure and support her excellent smooth running of the Centre.

Trustees continue to carry out the aims of the Cypriot Community Centre for the public benefit, within the definition of the Charity's objectives and the Charity Commission guidance on charities public benefit duties. .

One-Stop Centre & Services – Inclusive and not Exclusive

Despite the difficulties, the Cypriot Community Centre continued to be a Unique "One-Stop Centre" where users could benefit from a holistic approach to receiving services, providing language and cultural support to ensure that users received appropriate services.. The CCC is also **Inclusive** and not Exclusive in that we provided services, facilities, etc. for residents who were from **any ethnic background** and, where possible, could take advantage of our services.

Contracts - We have renewed appropriate contracts for the maintenance, care and safety of the building, e.g., lift, fire alarm, fire extinguishers, many of which were originally funded by Haringey Council but are now totally paid for by the Cypriot Centre itself. In addition, we have carried out essential works, repairs, improvements, and refurbishment as necessary and in obtaining new and necessary licences and contracts as appropriate.

However, we need to explore funding to carry out essential works, e.g. £27000 estimated for Lift works, the need for estimates for Structural work.

All income generation areas have improved on the previous financial year – in the Lettings and Catering areas. This has been due to the work of our Manager, Christalla Evdokimou, who concentrated on increasing the quantity of use of our Lettings, in parallel with the quality. This was also due to increased Publicity.

In addition, we have also carried out the most essential Repairs & Renewals which were not carried out in previous years but had become a priority by 2023/2024 ..

Reserves/Risks/Works/Health & Safety - We will continue to monitor the level of our reserves, to continue to provide the services to meet our priorities and objectives. The Trustees and Centre Manager periodically review the risks associated to the organisation and will act to put in place systems to mitigate this.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31st MARCH 2024

Wear and tear over 45 years have taken their toll on all our Health & Safety, Risk Assessment, Disabilities and Safety areas which need upgrading, replacing, installing, etc.

In addition, in the new financial year, to continue marketing our banqueting, seminar/conference facilities, we will continue to upgrade our equipment and facilities and carry out refurbishment. However, to do this, we need to concentrate on refurbishing and making a few alterations to this area to compete with private businesses. Of course, this will have a considerable cost implication.

New Services/Activities

We added the following in this financial year:

Free Exercise Classes

Boxing

Dramatic Arts Workshops

Development of Maths & English for Children

-

Insurance - We are well covered by our insurance policies as follows: -

Public Liability, Employer's Liability, Contents, Professional Indemnity, Business Interruption, Building (which we pay to Haringey Council), Trustees Indemnity. However, whilst a Landlord will normally cover Building Insurance, the Cypriot Centre pays the Building Insurance to Haringey Council who then insures the CCC along with its other buildings.

Despite the identified financial, social and health concerns, the close and excellent co-operation between the Centre's Officers, our Centre Manager Christalla Evdokimou and Staff, all working together for the common good, has contributed to the Survival and Continuing Success of the Cypriot Community Centre during this difficult and trying time.

On behalf of our Officers, Executive, Board, Members and Users, we should like to thank: -

- Christalla Evdokimou, our Centre Manager for her excellent management and financial control, her initiatives and close co-operation in implementing the Trustees' decisions within the framework of its policies.
- Plus her steerage to maintain as many Services, Facilities, Safety Measures.
- Plus, her imaginative ideas and for increasing services and facilities to the community and increasing Publicity and Lettings.
- Christina Kalou our Day Services Manager for her dedication and devising different ways of working to particularly support our Elderly/Disabled
- Our Staff Team for their dedication to the Cypriot Community Centre and all its services.
- All the above also contribute invaluable voluntary time to the Cypriot Community Centre.
- Haringey Council for its continued support and partnership over the years.

The Trustees continue to carry out the aims of the charity for the public benefit within the definition of the charity's objectives and the Charity Commission guidance on Charity Trustees' public benefit activities. This is fully illustrated above and in the objectives clauses.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17 January 2025 and signed on their behalf by: -

Bambos Charalambous

.....  Trustee/Treasurer

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE CYPRIOT COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of the Cypriot Community Centre ('the charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S. Francis-Joseph FCCA
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Date: 17 January 2025

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st March 2024

A: Incoming resources

Generated Funds Incoming Resources	Notes	Un-Restricted Funds	Restricted Funds	Total Funds 2024	Prior Year Total Funds 2023
Voluntary Income:		-£-	-£-		-£-
Donations	1	45,282		45,282	14,386
Grants	1	29,890	46,565	76,455	50,509
Incoming resources from Charitable Activities					
Grants	4	-		-	-
Other Income from Charitable Activities	4	82,404		82,404	87,449
Activities for Generating Funds	2	510,141		510,141	478,884
Job retention Scheme and Covid 19 Grants					
Investment Income	3	1,133		1,133	458
Other Incoming Resources	5	1,250		1,250	860
Total Incoming Resources		670,100	46,565	716,665	632,546

B: Resources expended

Costs of Generating Funds					
Cost of Securing Grants	6	21,544		21,544	20,371
Fundraising Activities Costs	7	324,558		324,558	293,112
Charitable Activities Costs	8	303,819	46,565	350,384	369,536
Total Resources Expended		649,921	46,565	696,486	683,019
Net Incoming / Outgoing Resources Before Transfers		20,179	-	20,179	(50,473)

C: Transfers

Gross Transfers Between Funds					-
Net Incoming Resources Before other Gains and Losses		20,179	-	20,179	(50,473)

D: Other Recognised Gains/Losses:

Gains on Revaluation of fixed Assets		-		-	-
Gains / Losses on Investment Assets		-		-	-
Profit/(Loss) Disposal of Motor Vehicle		-		-	-
Net Movement in Funds		20,179	-	20,179	(50,473)

E: Reconciliation of Funds

Total Funds Brought Forward		451,880		451,880	502,353
Total Funds Carried Forward		472,059		472,059	451,880

The notes on pages 10– 16 form part of these accounts.

BALANCE SHEET
AS AT 31st March 2024

A: Fixed Assets

	Notes	Total Funds 2024	Prior Year Total Funds 2023
		-£-	-£-
Intangible Assets			
Tangible Assets	13	320,924	306,841
Heritage Assets			
Investments:			
Investments			
Programme Related Investments			
Total Fixed Assets		320,924	306,841

B: Current Assets

Stocks and Work-In-Progress	14	7,906	7,605
Debtors & Accrued Income	15	39,214	35,515
Investments			
Cash at Bank and In Hand	16	144,655	133,316
Total Current Assets		191,775	176,436

C: Liabilities

Creditors: Amounts Falling due within one year	17	28,045	31,397
Net Currents Assets or Liabilities		163,730	145,039
Total Assets Less Current Liabilities		484,654	451,880
Creditors: Amounts falling due after more than one year	17	12,595	
Provisions for liabilities and charges			
Net Asset or liabilities excluding pension asset or liability		472,059	451,880

D: Defined Benefit Pension Scheme Asset or Liability

Defined benefit pension scheme asset or liability			
Net Assets or Liabilities including pension asset or liability		472,059	451,880

E: The Funds of The Charity

Endowment Funds			
Restricted Income Funds			
Unrestricted Income Funds:			
Share Capital			
Unrestricted Income Funds		472,059	451,880
Revaluation Reserve			
Unrestricted Income Funds Excluding Pension Asset/Liability		472,059	451,880
Pension Reserve			
Total Unrestricted Funds		472,059	451,880
Total Charity Funds	18	472,059	451,880

The accounting policies and notes to the financial statements set out on pages 10-16 form part of these accounts.

Approved by the Board of Trustees on 17 January 2025

Signed by Bambos Charalambous (Trustee/Treasurer)



CYPRLOT COMMUNITY CENTRE

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Net cash inflow/(outflow) from operating activities	20	10,206	(68,493)
Returns on investments and servicing of finance	21	1,133	458
Increase/(decrease) in cash in the period		<u>11,339</u>	<u>(68,035)</u>
Reconciliation of net cash flow to movement in			
net debt	22	<u>11,339</u>	<u>(68,035)</u>
Increase/(decrease) in cash in the period			
Movement in net debt in the period		11,339	(68,035)
Cash and Cash Equivalents at the start of the Year		<u>133,316</u>	<u>201,351</u>
Cash and Cash Equivalents at the end of the Year		<u>144,655</u>	<u>133,316</u>

The notes on pages 10-16 form part of the accounts

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2024

ACCOUNTING POLICIES

Basis of Preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – ((Charities SORP (FRS 102)), the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

As stated in the Trustees Report, the Trustees are of the opinion that the accounts are to be prepared on a Going Concern basis. This is as a result of measures being in place to ensure that the organisation will commit to expenditure where these are funded. In addition to this, the organisation will continue to intensify its efforts to seek different income streams to fund its activities. Taking this into account, the Trustees are of the opinion that the accounts are to be prepared on a Going Concern basis. The period covered by this assessment is a minimum of 12 months from the date of approval of the accounts.

Funds Structure

All of the charity's funds comprise of unrestricted funds, which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose. The charity has no endowment or restricted funds, but if any such funds were to be acquired they would be shown in the financial statements separately from the unrestricted funds, and be used in accordance with the specific instructions of the donor or trust deed which has created the fund.

Incoming Resources

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must be used in the future.
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions it is recognised as earned (as the related goods or services are provided).

Grant income included in this category provides funding to support charitable activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Allocation of overhead and support costs

Overhead and support costs, including irrecoverable VAT, are allocated directly to the activity for which they have been incurred, but if they cannot be allocated directly to a particular activity they are apportioned between fundraising activities, charitable activities and governance using an appropriate cost benefit ratio.

Costs of generating funds

The costs of generating funds include costs incurred directly in connection with the fundraising activity as well as an apportionment of overhead and support costs

Costs of charitable activities

Costs of charitable activities include costs incurred directly in connection with the charitable activity as well as an apportionment of overhead and support costs.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees, together with an apportionment of overhead and support costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2024

Tangible Assets

Depreciation is provided at the following rates to write off each asset over its estimated useful life:

Building & Improvement costs	-	2% on cost
Equipment & Fittings / Utensils & Crockery	-	10% on reducing balance method
Motor Vans & Minibuses	-	15% on reducing balance method.

Pensions

The charity operates a defined contribution scheme. Contributions to the scheme are based on applicable pension costs in the organisation taken as a whole. The pension charge recorded in the accounts is the amount of contributions payable in the accounting year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short term highly liquid investments in deposits or similar accounts.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

		2024	2023
		-£-	-£-
1	<u>VOLUNTARY INCOME:</u>		
	Donations - Unrestricted	45,282	9,386
	Donations – Restricted (Minibus appeal)	0	5,000
	Grants – LB Haringey	14,800	15,269
	Grants - Other	15,090	32,000
	Grants –City Bridge Foundation Trust - Restricted	46,565	3,240
	Total	121,737	64,895
2	<u>ACTIVITIES FOR GENERATING FUNDS</u>		
	Letting of Function/Meeting/Seminar/Conference Rooms, Classes	247,114	234,888
	Provision of Catering Services	55,869	46,350
	Day Care Centre	207,158	197,646
	Total	510,141	478,884
3	<u>INVESTMENT INCOME</u>		
	Bank Interest Received	1,133	458
	Total	1,133	458
4	<u>INCOME FROM CHARITABLE ACTIVITIES</u>		
	Grants	-	-
	Other Income from Charitable Activities	82,404	87,449
	Total	82,404	87,449
5	<u>OTHER INCOMING RESOURCES</u>		
	Other Income	1,250	860
	Total	1,250	860

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2024

6	<u>COST OF SECURING GRANT INCOME - UNRESTRICTED</u>	2024	2023
	Salaries & Wages	19,010	17,741
	Administrative Overheads	2,534	2,630
	Total	21,544	20,371

7	<u>FUNDRAISING COSTS - UNRESTRICTED</u>	2024	2023
	Salaries & Wages	213,867	199,592
	Stock Purchases	19,252	29,692
	Establishment Overheads	59,317	34,536
	Administrative Overheads	16,472	17,094
	Payroll & Licence Fees	2,389	3,085
	Financial Overheads	1,893	1,343
	Depreciation	11,368	7,770
	Total	324,558	293,112

8	<u>CHARITABLE ACTIVITIES COSTS</u>			Unrestricted	Restricted	2024	2023
	Salaries & Wages			86,567	37,000	123,567	115,320
	Stock Purchases			36,757	-	36,757	40,539
	Establishment Overheads			10,977	4,000	14,977	52,224
	Administrative Overheads			301	3,500	3,801	3,945
	Training & Advertising				2,065		
	Payroll & Licence Fees			422		422	545
	Bank Charges & Interest			433		433	237
	Depreciation			11,368		11,368	7,770
	Governance Costs (Note 9)			156,994		159,059	148,956
	Total			303,819	46,565	350,384	369,536

9	<u>GOVERNANCE COSTS - UNRESTRICTED</u>		
	Salaries & Wages	118,815	110,884
	Establishment Overheads	23,485	26,468
	Administration Overheads	2,534	2,630
	Accountancy & Bookkeeping Fees	4,000	4,000
	Audit Fees	2,500	1,125
	Depreciation	5,660	3,849
	Total	156,994	148,956

10	<u>ANALYSIS OF STAFF COSTS</u>		
	Salaries and Wages	445,119	412,749
	Social Security Costs	24,524	25,399
	Other Pension Costs	5,615	5,389
	Total	475,258	443,537

No employees earned £60,000 per annum or more during the year (2023: Nil).

No trustee received any remuneration in respect of their services or expenses reimbursed during the year, (2023: Nil). The key management personnel of the charity comprise the Trustees and the Centre's Manager. The total employee benefits of the key management personnel of the charity was £45,197 (2023:£44,613).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2024

11	<u>ANALYSIS OF NUMBER OF EMPLOYEES</u>		
	Full Time Employees:		
	Governance and Administration	3	3
	Fundraising and Charitable Activities	3	3
	Supporting People Service	6	6
	Subtotal	12	12
	Part Time Employees:		
	Governance and Administration	2	2
	Fundraising and Charitable Activities	2	2
	Supporting People Service	2	2
	Sub-Total	6	6
	Total Number of Employees	19	19

12	<u>AUDITORS / ACCOUNTANTS REMUNERATION</u>		
	Audit Fees	2,500	1,125
	Payroll and Accountancy Fees	6,140	7,060
	Taxation and other services		-
	Total	8,640	8,185

13 TANGIBLE FIXED ASSETS

	Computer Equipment	Building Improvements	Utensils & Crockery	Equipment Fixtures & Fittings	Motor Vehicles	Total
	-£-	-£-	-£-	-£-	-£-	-£-
<u>COST</u>						
At 01/04/2023	667	560,451	5,542	189,611	41,000	797,271
Additions	-	-	-	-	42,479	42,479
Disposals	-	-	-	-	-	-
At 31/03/2024	667	560,451	5,542	189,611	83,479	839,750
<u>DEPRECIATION</u>						
At 01/04/2023	166	343,831	4,498	136,794	5,141	490,430
Charges	50	11,209	105	5,282	11,750	28,396
Disposals	-	-	-	-	-	-
At 31/03/2024	216	355,040	4,603	142,076	16,891	518,826
<u>NET BOOK VALUES</u>						
At 31/03/2024	451	205,411	939	47,535	66,588	320,924
At 31/03/2023	501	216,620	1,044	52,817	35,859	306,841

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2024

14	STOCK	<u>2024</u>	<u>2023</u>
	Materials and Finished Goods	7,906	7,605
	Total	7,906	7,605

15	DEBTORS AND PREPAYMENTS		
	Other Debtors (VAT included)	37,149	29,586
	Prepayments	2,065	5,929
	Accrued Income	-	-
	Total	39,214	35,515

16	CASH AT BANK AND IN HAND		
	Bank Current Account	10,448	14,870
	Bank Buildings & Disabilities Reserve Account	78,653	80,855
	Day Care Service	46,562	33,712
	Cash in Hand	8,992	3,879
	Total	144,655	133,316

		<u>2024</u>	<u>2023</u>
		-£-	-£-
17	CREDITORS AND ACCRUALS		
	Due within one year:		
	Other Creditors	3,666	14,399
	Accruals	6,500	5,124
	Other Taxation and Social Security	16,279	9,224
	Cash deposits	1,600	2,650
		28,045	31,397
	Due within more than one year:		
	Hire purchase loan (after one year)	12,595	-
	Total	40,640	31,397

18	TOTAL CHARITY FUNDS					
		At 1 April 2023	Incoming Resources	Resources Expended	At 31 March 2024	2023
	Endowment Funds				-	-
	Restricted Funds – City Bridge Trust		46,565	46,565	-	-
	Unrestricted Funds	451,880	670,100	649,921	472,059	451,880
	Total				472,059	451,880

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Fixed assets	320,924	-	320,924
Net current assets	151,135	-	151,135
	<u>472,059</u>	<u>-</u>	<u>472,059</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2024

The Restricted Funds received and utilised in the year were from The City Bridge Foundation Trust. This was for the Advice and Advocacy Services.

The Unrestricted Fund are used by the charity to further the services provided.

The amount of available funds as shown above includes £20,000 which has been reserved by the Trustees for Building & Disabilities works, Improved Health & Safety works, other Building improvements, Repairs & Renewals, and other areas of need, internal and external, as outlined in the Trustees' Report. A summary of the type of items which need prioritising for which the funds have been reserved is given below. These are examples of works and developments which need to be undertaken in 2024/2025 and not the total. In addition, a building such as the Cypriot Community Centre constantly needs repairs and renewals, works, etc. as we have a full repairing lease. These items will be prioritised throughout the new financial year.

Window upgrading or replacing old windows

Essential plumbing works to upgrade toilet blocs, especially for Health & Safety, Risk Assessment, Disabilities

Ground floor repairs Theatre/ Gym/Hall TLC

Kitchen fittings, renewals

Health & Safety – stairs & stairwells – 4 floors

Renewal of old chairs and other furniture, plus covering of

IT Equipment upgrading, etc.

Painting & Decorating – general

First floor Main Hall upgrade

CCTV repairs and installation for Security

Air Conditioning

19	<u>RELATED PARTY DISCLOSURE AND TRUSTEES REMUNERATION</u>		
	Trustees Remuneration	Nil	Nil
	Re-imburement of Trustees Expenses	Nil	Nil
	Total	Nil	Nil

CYPRIOT COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS

Note

20 RECONCILIATION OF THE NET (OUTGOING)/INCOMING RESOURCES TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net (outgoing)/incoming resources	20,179	(50,473)
Depreciation charges	28,396	19,389
Investment Income	(1,133)	(458)
(Increase)/Decrease in debtors	(3,699)	(7,588)
(Decrease)/Increase in creditors	9,243	10,595
(Increase)/Decrease in stocks	(301)	(1,958)
Fixed Asset Additions	(42,479)	(38,000)
Net cash inflow/(outflow) from operating activities	<u>10,206</u>	<u>(68,493)</u>

21 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2024	2023
	£	£
Returns on investments and servicing of finance		
Investment Income	<u>1,133</u>	<u>458</u>
Net cash inflow for returns on investments and servicing of finance	<u>1,133</u>	<u>458</u>

22 ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net Cash:			
Cash at bank	<u>133,316</u>	<u>11,339</u>	<u>144,655</u>
Total	<u>133,316</u>	<u>11,339</u>	<u>144,655</u>