

CYPRIOT COMMUNITY CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2023

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FOR THE YEAR ENDED 31 MARCH 2023

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GENERAL INFORMATION

TRUSTEES

Under the terms of the trust deed the persons elected to the executive governing board, are automatically appointed to the board of trustees as well:

The members appointed to the governing board, and the Board of Trustees were as follows:

<u>Position Held</u>	<u>As of 31st March 2023</u>
Chair	Susie Constantinides MBE
Treasurer	Bambos Charalambous
Vice-Chair	Andreas Savvides
Vice-Chair	Fotini Tsioupra
Vice-Chair	Gokay Ucar
Executive Member	Munur Egemensoy
Executive Member	Andreas Georgiou
Executive Member	Demetris Georgiou
Executive Member	Ergun Kilic
Executive Member	George Theodoulou

MANAGER Christalla Evdokimou

CHARITY REGISTRATION NUMBER: 1112762

DATE OF REGISTRATION 18th January 2006

REGISTERED ADDRESS Earlham Grove
Wood Green
London
N22 5HJ

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INDEPENDENT EXAMINER S. Francis-Joseph FCCA
Anthony Joseph & Co. Limited
Chartered Certified Accountant
Business & Technology Centre
Bessemer Drive
Stevenage, Herts. SG1 3DX

ACCOUNTANTS Alexander Associates
Chartered Accountants
24A Aldermans Hill,
Palmers Green
London N13 4PN

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31st March 2023

The Trustees present their Report along with the Financial Statements of the charity for the year ended 31st March 2023.

The Trust is an unincorporated trust, constituted under a trust deed dated 18th January 2006, and registered as a charity (Charity Number 1112762). Appointment of the Trustees is detailed in the Charity's governing document.

Prior to its constitution under the above trust deed and its registration as a charity, the Cypriot Community Centre has been serving the needs of the community for 44 years as a non-profit-making organisation, and continuity and accountability have been our main strengths. Annual Accounts have been audited since the Centre's inception in 1979 as a voluntary organisation

The financial statements have been prepared in accordance with the accounting policies set out on page 9 of the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting & Reporting by Charities 2005.

The Pandemic

By the end of the financial year 31st March 2023, we concentrated on repairing the devastation caused by the Pandemic, along with the whole of the UK.

As the CCC self-generates its income mainly via Lettings and Catering which normally support all its Services, Facilities, Activities and Overheads, our Centre Manager concentrated on building back these income streams.

Meals-on-Wheels

This was the first service to be maintained by our Centre Manager, Christalla Evdokimou, during the Pandemic. Members are reminded that this was extended from Haringey to Enfield. This has always been invaluable to support the vulnerable Elderly/Disabled isolated at home. Apart from the nutritional value, this is often the only contact they have with the community which also affords safety.

We remind Members that this important Service runs at a loss and is subsidised by the CCC's other Income streams.

Day Care Service

The Day Service opened and closed several times, following the Council's guidelines, finally re-opening in the Autumn of 2021..It continued to rebuild its services throughout 2022/23.

Isolation and stress, caused by the pandemic, has been dealt with via this support for both clients and carers alike.

Unfortunately, the **Drop-In/Social Cafe/Lounge** had to close for COVID 19 purposes and as directed by the Government. During 2022/23, its area was extended to allow a larger kitchen and its capacity and menu expanded. We were fortunate in being awarded a grant to ensure it is used as a "Social Cafe". However, new electrical, gas, safety measures had to be added which placed an extra cost to our expenditure, not planned for.

Our **Advice/Advocacy Service** continued throughout with our Advice Officer initially working from home and accessing his office for vital photocopying, e.g. of documents, etc. Demand for help increased during this period as most clients were unable to use electronic equipment or have the language skills to do so.

However, sadly our grant from Haringey Council ceased in July and was not renewed in August 2022. The CCC continued to fund this invaluable service, putting pressure on our finances, reflected in the deficit of £43,450 at the end of this financial year.. The Service is vital to those who are unable to receive Advice elsewhere in the borough.. We will need to seek other ways to fund it.

Hygiene

Christalla continued to instal and maintain hygienic measures, undertake risk assessments throughout the Centre, in each specific working area, e.g. the Kitchen, devised ways of delivering food safely. protecting all – the Community and Staff. Additional hygiene measures were the purchase of sanitisers, masks, gloves, signage, acrylic screens to separate Clients and Staff, etc.

Staffing

Our Centre Manager Christalla Evdokimou, directed all the services, supervised the staff, ensuring the vital running of the CCC.. Accidents suffered by Staff away from the CCC and health issues, needed the employment of extra casual staff to undertake essential duties, e.g driver and carer duties for the Day Centre and Meals-on-Wheels, creating extra unplanned expenditure.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31ST MARCH 2023

Income/Expenditure

Increased Expenditure for Overheads, Insurances, Contracts, Employers' NI had still to be met during this year. Loss of income for this financial year includes delayed payment of contracts by Haringey Council for Day Care, delay of use of facilities by the Social Cafe, e.g. for use of lighting, loss of grant for Advice. Extra areas of expenditure include rising Petrol costs, e.g. for the Day Care Service and Meals-on-Wheels Services, increase in Food Costs, increased Repairs and Renewals, supplementing the donation for a replacement minibus for Day Care, All the above have contributed to the deficit at the end of the financial year..

Refurbishment

With the next financial year in mind and the need to plan for our self-generating income as soon as possible via Lettings, our Manager took the opportunity to renovate the Main Hall, Banqueting Area. As we entered the new Financial year, this has proved to be absolutely vital. The continuation of this refurbishment, fixtures and fittings will continue throughout the new financial year.

Donations

We had a good response from the community via Donations which we greatly appreciate.

Grants

Once again, we spent the whole year applying for Grants to sustain our work. This has been enormously time-consuming but we are immensely grateful to all our Funders for their understanding of our invaluable work and the need to support it throughout 2022 and into 2023. -

Survival and maintenance of its Services have been the Key notes of the Cypriot Community Centre's work in the financial year 2022/2023.

On behalf of the Trustees, the Chair, Treasurer and one of the Vice-Chairs met regularly with the Centre Manager to ensure and support her excellent smooth running of the Centre.

Trustees continue to carry out the aims of the Cypriot Community Centre for the public benefit, within the definition of the Charity's objectives and the Charity Commission guidance on charities public benefit duties. .

One-Stop Centre & Services – Inclusive and not Exclusive

Despite the difficulties, the Cypriot Community Centre continued to be a Unique "One-Stop Centre" where users could benefit from a holistic approach to receiving services, providing language and cultural support to ensure that users received appropriate services, during the pandemic.. The CCC is also **Inclusive** and not Exclusive in that we provided services, facilities, etc. for residents who were from **any ethnic background** and, where possible, could take advantage of our services.

Contracts - We have renewed appropriate contracts for the maintenance, care and safety of the building, e.g., lift, fire alarm, fire extinguishers, many of which were originally funded by Haringey Council but are now totally paid for by the Cypriot Centre itself. In addition, we have carried out essential works, repairs, improvements, and refurbishment as necessary and in obtaining new and necessary licences and contracts as appropriate.

Despite the Pandemic, all income generation areas have improved on the previous financial year – in the Lettings and Catering areas. This has been due to the work of our Manager, Christalla Evdokimou, who concentrated on increasing the quantity of use of our Lettings, in parallel with the quality. This was also due to increased Publicity.

In addition, we have also carried out the most essential Repairs & Renewals which were not carried out in previous years but had become a priority by 2022/2023 ..

Reserves/Risks/Works/Health & Safety - We will continue to monitor the level of our reserves, to continue to provide the services to meet our priorities and objectives. The Trustees and Centre Manager periodically review the risks associated to the organisation and will act to put in place systems to mitigate this.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31st MARCH 2023

Wear and tear over 44years have taken their toll on all our Health & Safety, Risk Assessment, Disabilities and Safety areas which need upgrading, replacing, installing, etc.

In addition, in the new financial year, to continue marketing our banqueting, seminar/conference facilities, we will continue to upgrade our equipment and facilities and carry out refurbishment. However, to do this, we need to concentrate on refurbishing and making a few alterations to this area to compete with private businesses. Of course, this will have a considerable cost implication.

New Services/Activities

We added the following in this financial year:

Baby & Toddler Group
Walking Group
Dementia Cafe

-

Insurance - We are well covered by our insurance policies as follows: -

Public Liability, Employer's Liability, Contents, Professional Indemnity, Business Interruption, Building (which we pay to Haringey Council), Trustees Indemnity. However, whilst a Landlord will normally cover Building Insurance, the Cypriot Centre pays the Building Insurance to Haringey Council who then insures the CCC along with its other buildings.

Despite the identified financial, social and health concerns, the close and excellent co-operation between the Centre's Officers, our Centre Manager Christalla Evdokimou and Staff, all working together for the common good, has contributed to the Survival and Continuing Success of the Cypriot Community Centre during this difficult and trying time.

On behalf of our Officers, Executive, Board, Members and Users, we should like to thank: -

- Christalla Evdokimou, our Centre Manager for her excellent management and financial control, her initiatives and close co-operation in implementing the Trustees' decisions within the framework of its policies.
- Plus her steerage to maintain as many Services, Facilities, Safety Measures during the Pandemic and recovery.
- Plus, her imaginative ideas and for increasing services and facilities to the community and increasing publicity and lettings. despite the Pandemic
- Christina Kalou our Day Services Manager for her dedication and devising different ways of working to particularly support our Elderly/Disabled
- Our Staff Team for their dedication to the Cypriot Community Centre and all its services.
- All the above also contribute invaluable voluntary time to the Cypriot Community Centre.
- Haringey Council for its continued support and partnership over the years.

Despite a difficult year, this teamwork has contributed to maintaining both the quantity and quality of services which the community needs at present and will need in the future.

The Trustees continue to carry out the aims of the charity for the public benefit within the definition of the charity's objectives and the Charity Commission guidance on Charity Trustees' public benefit activities. This is fully illustrated above and in the objectives clauses.

CYPRLOT COMMUNITY CENTRE

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 29 January 2024 and signed on their behalf by: -

Susie Constantinides MBE  Chair of the Board of Trustees

Bambos Charalambous  Treasurer

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF THE CYPRIOT COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of the Cypriot Community Centre ('the charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S. Francis-Joseph FCCA
Anthony Joseph & Co. Limited
Chartered Certified Accountants
Business & Technology Centre
Bessemer Drive
Stevenage
Herts. SG1 2DX
Date: 29 January 2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st March 2023

A: Incoming resources

Generated Funds Incoming Resources	Notes	Un-Restricted Funds	Restricted Funds	Total Funds 2023	Prior Year Total Funds 2022
Voluntary Income:		-£-	-£-	-£-	-£-
Donations	1	9,386	5,000	14,386	45,104
Grants	1	15,269	35,240	50,509	45,308
Incoming resources from Charitable Activities					
Grants	4				
Other Income from Charitable Activities	4	87,449		87,449	54,426
Activities for Generating Funds	2	478,884		478,884	358,096
Job retention Scheme and Covid 19 Grants					109,496
Investment Income	3	458		458	14
Other Incoming Resources	5	860		860	288
Total Incoming Resources		592,306	40,240	632,546	612,732

B: Resources expended

Costs of Generating Funds					
Cost of Securing Grants	6	20,371		20,371	19,311
Fundraising Activities Costs	7	293,112		293,112	261,063
Charitable Activities Costs	8	334,296	35,240	369,536	285,893
Total Resources Expended		647,779	35,240	683,019	566,267
Net Incoming / Outgoing Resources Before Transfers		(55,473)	5,000	(50,473)	46,465

C: Transfers

Gross Transfers Between Funds		35,000	(35,000)	-	-
Net Incoming Resources Before other Gains and Losses		(20,473)	(30,000)	(50,473)	46,465

D: Other Recognised Gains/Losses:

Gains on Revaluation of fixed Assets		-		-	-
Gains / Losses on Investment Assets		-		-	-
Profit/(Loss) Disposal of Motor Vehicle		-			1,542
Net Movement in Funds		(20,473)	(30,000)	(50,473)	44,923

E: Reconciliation of Funds

Total Funds Brought Forward		472,353	30,000	502,353	457,430
Total Funds Carried Forward		451,880	-	451,880	502,353

The notes on pages 10– 16 form part of these accounts.

BALANCE SHEET
AS AT 31ST March 2023

A: Fixed Assets

	Notes	Total Funds 2023	Prior Year Total Funds 2022
		-£-	-£-
Intangible Assets			
Tangible Assets	13	306,841	288,230
Heritage Assets			
Investments:			
Investments			
Programme Related Investments			
Total Fixed Assets		306,841	288,230

B: Current Assets

Stocks and Work-In-Progress	14	7,605	5,647
Debtors & Accrued Income	15	35,515	27,927
Investments			
Cash at Bank and In Hand	16	133,316	201,351
Total Current Assets		176,436	234,925

C: Liabilities

Creditors: Amounts Falling due within one year	17	31,397	20,802
Net Currents Assets or Liabilities		145,039	214,123
Total Assets Less Current Liabilities		451,880	502,353
Creditors: Amounts falling due after more than one year			
Provisions for liabilities and charges			
Net Asset or liabilities excluding pension asset or liability		451,880	502,353

D: Defined Benefit Pension Scheme Asset or Liability

Defined benefit pension scheme asset or liability			
Net Assets or Liabilities including pension asset or liability		451,880	502,353

E: The Funds of The Charity

Endowment Funds			
Restricted Income Funds			30,000
Unrestricted Income Funds:			
Share Capital			
Unrestricted Income Funds		451,880	472,353
Revaluation Reserve			
Unrestricted Income Funds Excluding Pension Asset/Liability		451,880	472,353
Pension Reserve			
Total Unrestricted Funds		451,880	472,353
Total Charity Funds	18	451,880	502,353

The accounting policies and notes to the financial statements set out on pages 10-16 form part of these accounts.

Approved by the Board of Trustees on 29 January 2024

Signed by Susie Constantinides MBE  (Chair of the Board of Trustees)

Signed by Bambos Charalambous  (Treasurer)

CYPRIOT COMMUNITY CENTRE

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Net cash inflow/(outflow) from operating activities	20	(68,493)	39,614
Returns on investments and servicing of finance	21	458	14
Increase/(decrease) in cash in the period		<u>(68,035)</u>	<u>39,628</u>
Reconciliation of net cash flow to movement in			
net debt	22	(68,035)	39,628
Increase/(decrease) in cash in the period			
Movement in net debt in the period		(68,035)	39,628
Cash and Cash Equivalents at the start of the Year		<u>201,351</u>	<u>161,723</u>
Cash and Cash Equivalents at the end of the Year		<u>133,316</u>	<u>201,351</u>

The notes on pages 10-16 form part of the accounts

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2023

ACCOUNTING POLICIES

Basis of Preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – ((Charities SORP (FRS 102))), the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

As stated in the Trustees Report, the Trustees are of the opinion that the accounts are to be prepared on a Going Concern basis. This is as a result of measures being in place to ensure that the organisation will commit to expenditure where these are funded. In addition to this, the organisation will continue to intensify its efforts to seek different income streams to fund its activities. Taking this into account, the Trustees are of the opinion that the accounts are to be prepared on a Going Concern basis. The period covered by this assessment is a minimum of 12 months from the date of approval of the accounts.

Funds Structure

All of the charity's funds comprise of unrestricted funds, which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose. The charity has no endowment or restricted funds, but if any such funds were to be acquired they would be shown in the financial statements separately from the unrestricted funds, and be used in accordance with the specific instructions of the donor or trust deed which has created the fund.

Incoming Resources

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must be used in the future.
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions it is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support charitable activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Allocation of overhead and support costs

Overhead and support costs, including irrecoverable VAT, are allocated directly to the activity for which they have been incurred, but if they cannot be allocated directly to a particular activity they are apportioned between fundraising activities, charitable activities and governance using an appropriate cost benefit ratio.

Costs of generating finds

The costs of generating funds include costs incurred directly in connection with the fundraising activity as well as an apportionment of overhead and support costs

Costs of charitable activities

Costs of charitable activities include costs incurred directly in connection with the charitable activity as well as an apportionment of overhead and support costs.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees, together with an apportionment of overhead and support costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2023

Tangible Assets

Depreciation is provided at the following rates to write off each asset over its estimated useful life:

Building & Improvement costs	-	2% on cost
Equipment & Fittings / Utensils & Crockery	-	10% on reducing balance method
Motor Vans & Minibuses	-	15% on reducing balance method.

Pensions

The charity operates a defined contribution scheme. Contributions to the scheme are based on applicable pension costs in the organisation taken as a whole. The pension charge recorded in the accounts is the amount of contributions payable in the accounting year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short term highly liquid investments in deposits or similar accounts.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

		2023	2022
		-£-	-£-
1	<u>VOLUNTARY INCOME:</u>		
	Donations = Unrestricted	9,386	15,104
	Donations - Restricted	5,000	30,000
	Grants – LB Haringey	15,269	45,308
	Grants - Social Enterprise Fund	32,000	
	Grants – The Bridge Renewal Trust	3,240	
	Total	64,895	90,412
2	<u>ACTIVITIES FOR GENERATING FUNDS</u>		
	Letting of Function/Meeting/Seminar/Conference Rooms, Classes	234,888	142,331
	Provision of Catering Services	46,350	29,089
	Day Care Centre	197,646	186,676
	Total	478,884	358,096
3	<u>INVESTMENT INCOME</u>		
	Bank Interest Received	458	14
	Total	458	14
4	<u>INCOME FROM CHARITABLE ACTIVITIES</u>		
	Grants	-	-
	Other Income from Charitable Activities	87,449	54,426
	Total	87,449	54,426
5	<u>OTHER INCOMING RESOURCES</u>		
	Other Income	860	288
	Total	860	288

CYPRIOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2023

6	<u>COST OF SECURING GRANT INCOME</u>		
	Salaries & Wages	17,741	16,575
	Administrative Overheads	2,630	2,736
	Total	20,371	19,311
7	<u>FUNDRAISING COSTS</u>		
	Salaries & Wages	199,592	186,469
	Stock Purchases	29,692	9,641
	Establishment Overheads	34,536	32,668
	Administrative Overheads	17,094	17,785
	Payroll & Licence Fees	3,085	6,288
	Financial Overheads	1,343	1,152
	Depreciation	7,770	7,060
	Total	293,112	261,063
8	<u>CHARITABLE ACTIVITIES COSTS</u> including <u>Luncheon Club & Meals-on-Wheels Services</u>		
	Salaries & Wages	115,320	107,738
	Stock Purchases	40,539	28,704
	Establishment Overheads	52,224	8,207
	Administrative Overheads	3,945	4,104
	Payroll & Licence Fees	545	1,110
	Bank Charges & Interest	237	203
	Depreciation	7,770	7,060
	Governance Costs (Note 9)	148,956	128,767
	Total	369,536	285,893
9	<u>GOVERNANCE COSTS</u>		
	Salaries & Wages	110,884	103,594
	Establishment Overheads	26,468	13,839
	Administration Overheads	2,630	2,736
	Accountancy & Bookkeeping Fees	4,000	4000
	Audit Fees	1,125	1,100
	Depreciation	3,849	3,498
	Total	148,956	128,767
10	<u>ANALYSIS OF STAFF COSTS</u>		
	Salaries and Wages	412,749	381,508
	Social Security Costs	25,399	28,295
	Other Pension Costs	5,389	4,573
	Total	443,537	414,376

No employees earned £60,000 per annum or more during the year (2022: Nil).

No trustee received any remuneration in respect of their services or expenses reimbursed during the year, (2022: Nil). The key management personnel of the charity comprise the Trustees and the Centre's Manager. The total employee benefits of the key management personnel of the charity was £44,613.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2023

11	ANALYSIS OF NUMBER OF EMPLOYEES		
	Full Time Employees:		
	Governance and Administration	3	3
	Fundraising and Charitable Activities	3	8
	Supporting People Service	6	1
	Subtotal	12	12
	Part Time Employees:		
	Governance and Administration	2	2
	Fundraising and Charitable Activities	2	3
	Supporting People Service	2	-
	Sub-Total	6	5
	Total Number of Employees	19	17

12	AUDITORS / ACCOUNTANTS REMUNERATION		
	Audit Fees	1,125	1,100
	Payroll and Accountancy Fees	7,060	5,995
	Taxation and other services	-	-
	Total	8,125	7,905

13 TANGIBLE FIXED ASSETS

	Computer Equipment	Building Improvements	Utensils & Crockery	Equipment Fixtures & Fittings	Motor Vehicles	Total
	-£-	-£-	-£-	-£-	-£-	-£-
<u>COST</u>						
At 01/04/2022	667	560,451	5,542	189,611	3,000	759,271
Additions	-	-	-	-	38,000	38,000
Disposals	-	-	-	-	-	-
At 31/03/2023	667	560,451	5,542	189,611	41,000	797,271
<u>DEPRECIATION</u>						
At 01/04/2022	111	332,622	4,382	130,926	3,000	471,041
Charges	55	11,209	116	5,868	2,141	19,389
Disposals	-	-	-	-	-	-
At 31/03/2023	166	343,831	4,498	136,794	5,141	490,430
<u>NET BOOK VALUES</u>						
At 31/03/2023	501	216,620	1,044	52,817	35,859	306,841
At 31/03/2022	556	227,829	1,160	58,685	-	288,230

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2023

14	<u>STOCK</u>	2023	2022
	Materials and Finished Goods	7,605	5,647
	Total	7,605	5,647

15	<u>DEBTORS AND PREPAYMENTS</u>		
	Other Debtors	29,586	17,607
	Prepayments	5,929	-
	Accrued Income	-	10,320
	Total	35,515	27,927

16	<u>CASH AT BANK AND IN HAND</u>		
	Bank Current Account	14,870	8,432
	Bank Buildings & Disabilities Reserve Account	80,855	141,938
	Day Care Service	33,712	45,425
	Cash in Hand	3,879	5,556
			-
	Total	133,316	201,351

		2023	2022
		-£-	-£-
17	<u>CREDITORS AND ACCRUALS</u>		
	Other Creditors	14,399	5,888
	Accruals	5,124	5,125
	Other Taxation and Social Security	9,224	9,789
	Cash deposits	2,650	-
	Total	31,397	20,802

18	<u>TOTAL CHARITY FUNDS</u>		
	Endowment Funds	-	-
	Restricted Funds	-	30,000
	Unrestricted Funds	451,880	472,353
	Total	451,880	502,353

The Unrestricted Fund are used by the charity to further the services provided.

The amount of available funds as shown above includes £20,000 which has been reserved by the Trustees for Building & Disabilities works, Improved Health & Safety works, other Building improvements, Repairs & Renewals, and other areas of need, internal and external, as outlined in the Trustees' Report.

A summary of the type of items which need prioritising for which the funds have been reserved is given below. These are examples of works and developments which need to be undertaken in 2023/2024 and not the total. In addition, a building such as the Cypriot Community Centre constantly needs repairs and renewals, works, etc. as we have a full repairing lease.

These items will be prioritised throughout the new financial year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2023

Window upgrading or replacing old windows
Essential plumbing works to upgrade toilet blocs, especially for Health & Safety, Risk Assessment, Disabilities

Ground floor repairs Theatre/ Gym/Hall TLC
Kitchen fittings, renewals
Health & Safety – stairs & stairwells – 4 floors
Renewal of old chairs and other furniture, plus covering of
IT Equipment upgrading, etc.
Painting & Decorating – general
First floor Main Hall upgrade
CCTV repairs and installation for Security
Air Conditioning

19	<u>RELATED PARTY DISCLOSURE AND TRUSTEES REMUNERATION</u>		
	Trustees Remuneration	Nil	Nil
	Re-imbursement of Trustees Expenses	Nil	Nil
	Total	Nil	Nil

CYPRLOT COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS

Note

20 RECONCILIATION OF THE NET (OUTGOING)/INCOMING RESOURCES TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (outgoing)/incoming resources	(50,473)	44,923
Depreciation charges	19,389	17,618
Investment Income	(458)	(14)
(Increase)/Decrease in debtors	(7,588)	(15,606)
(Decrease)/Increase in creditors	10,595	(6,261)
(Increase)/Decrease in stocks	(1,958)	(3,331)
Fixed Asset Additions	(38,000)	2,285
Net cash inflow/(outflow) from operating activities	<u>(68,493)</u>	<u>39,614</u>

21 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2023	2022
	£	£
Returns on investments and servicing of finance		
Investment Income	<u>14</u>	<u>14</u>
Net cash inflow for returns on investments and servicing of finance	<u>14</u>	<u>14</u>

22 ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net Cash:			
Cash at bank	<u>201,351</u>	<u>(68,035)</u>	<u>133,316</u>
Total	<u>201,351</u>	<u>(68,035)</u>	<u>133,316</u>