

CYPRIOT COMMUNITY CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2021

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FOR THE YEAR ENDED 31 MARCH 2021

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CYPRLOT COMMUNITY CENTRE

GENERAL INFORMATION

TRUSTEES

Under the terms of the trust deed the persons elected to the executive governing board, are automatically appointed to the board of trustees as well:

The members appointed to the governing board, and the Board of Trustees were as follows:

<u>Position Held</u>	<u>As of 31st March 2021</u>
Chair	Susie Constantinides MBE
Secretary	
Treasurer	Bambos Charalambous
Vice-Chair	Andreas Savvides
Vice-Chair	Fotini Tsioupra
Vice-Chair	Gokay Ucar
Executive Member	Munur Egemensoy
Executive Member	Andreas Georgiou
Executive Member	Demetris Georgiou
Executive Member	Ergun Kilic
Executive Member	George Theodoulou

MANAGER Christalla Evdokimou

CHARITY REGISTRATION NUMBER: 1112762

DATE OF REGISTRATION 18th January 2006

REGISTERED ADDRESS Earlham Grove
Wood Green
London
N22 5HJ

TELEPHONE NUMBER 020 8881 2329

EMAIL cycc6363@gmail.com

WEBSITE www.cypriotcentre.com

INDEPENDENT EXAMINER S. Francis-Joseph FCCA
Anthony Joseph & Co. Limited
Chartered Certified Accountants
Business & Technology Centre
Bessemer Drive
Stevenage, Herts. SG1 3DX

ACCOUNTANTS Alexander Associates
Chartered Accountants
24A Aldermans Hill,
Palmers Green
London N13 4PN

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31st March 2021

The Trustees present their Report along with the Financial Statements of the charity for the year ended 31st March 2021.

The Trust is an unincorporated trust, constituted under a trust deed dated 18th January 2006, and registered as a charity (Charity Number 1112762). Appointment of the Trustees is detailed in the Charity's governing document.

Prior to its constitution under the above trust deed and its registration as a charity, the Cypriot Community Centre has been serving the needs of the community for 42 years as a non-profit-making organisation, and continuity and accountability have been our main strengths. Annual Accounts have been audited since the Centre's inception in 1979 as a voluntary organisation.

The financial statements have been prepared in accordance with the accounting policies set out on page 9 of the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting & Reporting by Charities 2005.

The Pandemic

As we approached the end of the financial year 31st March 2020, along with the whole of the UK we were suddenly hit by the Pandemic.

We had planned a fundraising event on 27th March and this had to be cancelled immediately. As anxiety built up throughout the UK, other bookings were also swiftly cancelled throughout the year and, of course, this continued well into 2021..

As the CCC self-generates its income mainly via Lettings and Catering which normally support all its Services, Facilities, Activities and Overheads, with no solution in sight, this was beginning to be catastrophic for all.

Meals-on-Wheels

However, the first service to be maintained by our Centre Manager, Christalla Evdokimou, was that of the Meals-on-Wheels service which we extended from Haringey to Enfield. This has always been invaluable to support the vulnerable Elderly/Disabled isolated at home. Apart from the nutritional value, this is often the only contact they have with the community which also affords safety.

We remind Members that this important Service runs at a loss and is subsidised by the CCC's other Income streams.

Day Care Service

As all the clients of the Day Care Service were over 70 years of age they were also immediately isolated at home. They were quickly added to the MoW Service for freshly cooked meals. Additionally, this was because many clients also had Dementia and in no way were they able to cook for themselves, neither to defrost, etc. safely. The Day Service opened briefly in October 2020 only to be closed-down again almost immediately.

The Service follows the Council's guidelines.

Helping them with shopping, liaising with chemists etc. was taken on board. In addition, keeping them informed and also where there were equally elderly Carers, was vital in order to avoid stress and anxiety. This was a "Befriending Service"

Unfortunately, the **Drop-In/Cafe/Lounge** had to close for hygienic purposes and as directed by the Government.

Our **Advice/Advocacy Service** continued throughout with our Advice Officer initially working from home and accessing his office for vital photocopying, e.g. of documents, etc. Demand for help increased during this period as most clients were unable to use electronic equipment or have the language skills to do so. We are grateful to Haringey Council for extending the contract for this service for a further year from September 2020.

Hygiene

The CCC underwent two "fogging" deep cleaning several times during the year. Christalla installed risk assessment and hygiene elements throughout the Centre, in each specific working area, e.g. the Kitchen, devised ways of delivering food safely. protecting all – the Community and Staff. Additional hygiene measures were the purchase of sanitisers, masks, gloves, signage, acrylic screens to separate Clients and Staff, etc.

Staff Whilst we were able to furlough certain staff, others remained to continue the services. The most essential was our Centre Manager Christalla Evdokimou, who directed all the services, supervised the remaining staff, ensuring the vital running of the CCC.. To maintain continuity, Christalla did not take even one day off.. We had to replace our Kitchen Staff with professional and volunteer Catering workers to keep the service going. Our Day Services Manager, Christina Kalou, voluntarily managed the Befriending and other relevant Services to support the elderly at home.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31ST MARCH 2021

Income/Expenditure

Whilst our Income diminished, our Expenditure for Overheads, Insurances, Contracts, Employers' NI had still to be met during this year. One of the most expensive was that of the need to renew our two boilers which heat the whole of the building – all four storeys. This definitely had to be done before we reached the Autumn/Winter of 2020 and cost £45,000.

Refurbishment

With the next financial year in mind and the need to plan for self-generating income as soon as possible via Lettings, our Manager took the opportunity to renovate the Bar Area. As we proceed into the Autumn of 2021, this has proved to be absolutely vital and successful. We will need to consider the refurbishment of our Main Hall Banqueting area to maximise its Letting potential in order to boost our Income at the latter part of the new financial year..

Donations

We had a good response from the community via Donations which we greatly appreciate.

Grants

We spent the whole year applying for Grants to sustain our work. This has been enormously time-consuming but we are immensely grateful to all our Funders for their understanding of our invaluable work and the need to support it throughout 2020 and into 2021. These include the following:-

Government of Cyprus
Haringey Council
Enfield Council
City of London Funders
Warburtons (Bread for our Meals-on-Wheels Service)

Survival and maintenance of its Services have been the Key notes of the Cypriot Community Centre's work in the financial year 2020/2021.

On behalf of the Trustees, the Chair, Treasurer and one of the Vice-Chairs met regularly with the Centre Manager to ensure and support her excellent smooth running of the Centre.

Trustees continue to carry out the aims of the Cypriot Community Centre for the public benefit, within the definition of the Charity's objectives and the Charity Commission guidance on charities public benefit duties. .

One-Stop Centre & Services – Inclusive and not Exclusive

Despite the difficulties, the Cypriot Community Centre continued to be a Unique "One-Stop Centre" where users could benefit from a holistic approach to receiving services, providing language and cultural support to ensure that users received appropriate services, during the pandemic.. The CCC is also **Inclusive** and not Exclusive in that we provided services, facilities, etc. for residents who were from **any ethnic background** and, where possible, could take advantage of our services.

Contracts - We have renewed appropriate contracts for the maintenance, care and safety of the building, e.g., lift, fire alarm, fire extinguishers, many of which were originally funded by Haringey Council but are now totally paid for by the Cypriot Centre itself. In addition, we have carried out essential works, repairs, improvements, and refurbishment as necessary and in obtaining new and necessary licences and contracts as appropriate.

All income generation areas had improved in the previous financial year – in the Lettings and Catering areas. This has been due to the work of our Manager, Christalla Evdokimou, who had concentrated on increasing the quantity of use of our Lettings, in parallel with the quality. This was also due to increased Publicity. We had aimed for this to continue in the new financial year. However, as previously stated, along came the Pandemic

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31st March 2021

In addition, we have also carried out the most essential Repairs & Renewals which were not carried out in previous years but had become a priority by 2020/2021..

Reserves/Risks/Works/Health & Safety - In 2020/21 we had to “dip into” the Building & Disabilities Reserve Fund to cope with the loss of revenue, e.g., to provide for new boilers. We will continue to monitor the level of our reserves, to continue to provide the services to meet our priorities and objectives. The Trustees periodically review the risks associated to the organisation and will act to put in place systems to mitigate this.

Wear and tear over 42 years have taken their toll on all our Health & Safety, Risk Assessment, Disabilities and Safety areas which need upgrading, replacing, installing, etc.

In addition, in the new financial year, to continue marketing our banqueting, seminar/conference facilities, we will continue to upgrade our equipment and facilities and carry out refurbishment. However, to do this, we need to concentrate on refurbishing and making a few alterations to this area to compete with private businesses. Of course, this will have a considerable cost implication.

Insurance - We are well covered by our insurance policies as follows: -

Public Liability, Employer’s Liability, Contents, Professional Indemnity, Business Interruption, Building (which we pay to Haringey Council), Trustees Indemnity. However, whilst a Landlord will normally cover Building Insurance, the Cypriot Centre pays the Building Insurance to Haringey Council who then insures the CCC along with its other buildings.

Despite the identified financial, social and health concerns, the close and excellent co-operation between the Centre’s Management Committee, our Centre Manager Christalla Evdokimou and Staff, all working together for the common good, has contributed to the Survival and Continuing Success of the Cypriot Community Centre during this difficult and trying time.

On behalf of our Officers, Executive, Board, Members and Users, we should like to thank: -

- Christalla Evdokimou, our Centre Manager for her excellent management and financial control, her initiatives and close co-operation in implementing the Management Committee’s decisions within the framework of its policies.
- Plus her steerage to maintain as many Services, Facilities, Safety Measures during the Pandemic
- Plus, her imaginative ideas and for increasing services and facilities to the community and increasing publicity and lettings. despite the Pandemic
- Christina Kalou our Day Services Manager for her dedication and devising different ways of working to particularly support our Elderly/Disabled
- Our Staff Team for their dedication to the Cypriot Community Centre and all its services.
- All the above also contribute invaluable voluntary time to the Cypriot Community Centre.
- Haringey Council for its continued support and partnership over the years.

Despite a difficult year, this teamwork has contributed to maintaining both the quantity and quality of services which the community needs at present and will need in the future.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

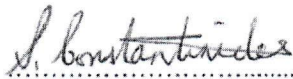
In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 27 January 2022 and signed on their behalf by: -

Susie Constantinides MBE



Chair of the Board of Trustees

Bambos Charalambous



Treasurer

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE CYPRIOT COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of the Cypriot Community Centre ('the charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S. Francis-Joseph FCCA
Anthony Joseph & Co. Limited
Chartered Certified Accountants
Business & Technology Centre
Bessemer Drive
Stevenage
Herts. SG1 2DX
Date: 27 January 2022

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st March 2021**A: Incoming resources**

Generated Funds Incoming Resources	Notes	Un-Restricted Funds	Restricted Funds	Total Funds 2021	Prior Year Total Funds 2020
Voluntary Income:		-£-	-£-	-£-	-£-
Donations	1	11,374		11,374	105,656
Grants	1	82,000		82,000	-
Incoming resources from Charitable Activities					
Grants	4				40,500
Other Income from Charitable Activities	4	38,826		38,826	45,767
Activities for Generating Funds	2	189,381		189,381	329,437
Job Retention Scheme and Covid 19 Grants		193,177		193,177	-
Investment Income	3	27		27	61
Other Incoming Resources	5	438		438	783
Total Incoming Resources		515,223		515,223	522,204

B: Resources expended

Costs of Generating Funds					
Cost of Securing Grants	6	16,631		16,631	15,117
Fundraising Activities Costs	7	222,211		222,211	242,032
Charitable Activities Costs	8	249,566		249,566	245,387
Total Resources Expended		488,408		488,408	502,536
Net Incoming / Outgoing Resources Before Transfers		26,815		26,815	19,668

C: Transfers

Gross Transfers Between Funds		-			-
Net Incoming Resources Before other Gains and Losses		26,815		26,815	19,668

D: Other Recognised Gains/Losses:

Gains on Revaluation of fixed Assets		-			-
Gains / Losses on Investment Assets		-			-
Loss / Disposal of Motor Vehicle		-			-
Net Movement in Funds		26,815		26,815	19,668

E: Reconciliation of Funds

Total Funds Brought Forward		430,615		430,615	410,947
Total Funds Carried Forward		457,430		457,430	430,615

The notes on pages 10 – 16 form part of these accounts.

BALANCE SHEET
AS AT 31st March 2021**A: Fixed Assets**

	Notes	Total Funds 2021	Prior Year Total Funds 2020
		-£-	-£-
Intangible Assets			
Tangible Assets	14	308,133	287,542
Heritage Assets			
Investments:			
Investments			
Programme Related Investments			
Total Fixed Assets		308,133	287,542

B: Current Assets

Stocks and Work-In-Progress	15	2,316	3,703
Debtors & Accrued Income	16	12,321	43,996
Investments			
Cash at Bank and In Hand	17	161,723	150,050
Total Current Assets		176,360	197,749

C: Liabilities

Creditors: Amounts Falling due within one year	18	27,063	54,676
Net Currents Assets or Liabilities		149,297	143,073
Total Assets Less Current Liabilities		457,430	430,615
Creditors: Amounts falling due after more than one year			
Provisions for liabilities and charges			
Net Asset or liabilities excluding pension asset or liability		457,430	430,615

D: Defined Benefit Pension Scheme Asset or Liability

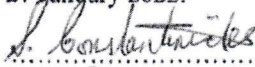
Defined benefit pension scheme asset or liability			
Net Assets or Liabilities including pension asset or liability		457,430	430,615

E: The Funds of The Charity

Endowment Funds			
Restricted Income Funds			
Unrestricted Income Funds:			
Share Capital			
Unrestricted Income Funds		457,430	430,615
Revaluation Reserve			
Unrestricted Income Funds Excluding Pension Asset/Liability		457,430	430,615
Pension Reserve			
Total Unrestricted Funds		457,430	430,615
Total Charity Funds	19	457,430	430,615

The accounting policies and notes to the financial statements set out on pages 10-16 form part of these accounts.

Approved by the Board of Trustees on 27 January 2022.

Signed by Susie Constantinides MBE  (Chair of the Board of Trustees)

Signed by Bambos Charalambous  (Treasurer)

CYPRIOT COMMUNITY CENTRE

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Net cash inflow/(outflow) from operating activities	22	11,646	31,433
Returns on investments and servicing of finance	23	27	61
Increase/(decrease) in cash in the period		<u>11,673</u>	<u>31,494</u>
Reconciliation of net cash flow to movement in net debt	24		<u>31,494</u>
Increase/(decrease) in cash in the period			
Movement in net debt in the period		11,673	31,494
Cash and Cash Equivalents at the start of the Year		<u>150,050</u>	<u>118,556</u>
Cash and Cash Equivalents at the end of the Year		<u>161,723</u>	<u>150,050</u>

The notes on pages 10-16 form part of the accounts

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2021

ACCOUNTING POLICIES

Basis of Preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – ((Charities SORP (FRS 102)), the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

As stated in the Trustees Report, the Trustees are of the opinion that the accounts are to be prepared on a Going Concern basis. This is as a result of measures being in place to ensure that the organisation will commit to expenditure where these are funded. In addition to this, the organisation will continue to intensify its efforts to seek different income streams to fund its activities. Taking this into account, the Trustees are of the opinion that the accounts are to be prepared on a Going Concern basis. The period covered by this assessment is a minimum of 12 months from the date of approval of the accounts.

Funds Structure

All of the charity's funds comprise of unrestricted funds, which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose. The charity has no endowment or restricted funds, but if any such funds were to be acquired they would be shown in the financial statements separately from the unrestricted funds, and be used in accordance with the specific instructions of the donor or trust deed which has created the fund.

Incoming Resources

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must be used in the future.
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions it is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support charitable activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Allocation of overhead and support costs

Overhead and support costs, including irrecoverable VAT, are allocated directly to the activity for which they have been incurred, but if they cannot be allocated directly to a particular activity they are apportioned between fundraising activities, charitable activities and governance using an appropriate cost benefit ratio.

Costs of generating finds

The costs of generating funds include costs incurred directly in connection with the fundraising activity as well as an apportionment of overhead and support costs

Costs of charitable activities

Costs of charitable activities include costs incurred directly in connection with the charitable activity as well as an apportionment of overhead and support costs.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees, together with an apportionment of overhead and support costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2021

Tangible Assets

Depreciation is provided at the following rates to write off each asset over its estimated useful life:

Building & Improvement costs	-	2% on cost
Equipment & Fittings / Utensils & Crockery	-	10% on reducing balance method
Motor Vans & Minibuses	-	15% on reducing balance method.

Pensions

The charity operates a defined contribution scheme. Contributions to the scheme are based on applicable pension costs in the organisation taken as a whole. The pension charge recorded in the accounts is the amount of contributions payable in the accounting year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short term highly liquid investments in deposits or similar accounts.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

		2021	2020
		-£-	-£-
1	<u>VOLUNTARY INCOME:</u>		
	Donations,	11,374	105,656
	Grants	82,000	-
	Total	93,374	105,656
2	<u>ACTIVITIES FOR GENERATING FUNDS</u>		
	Letting of Function/Meeting/Seminar/Conference Rooms, Classes	47,903	149,607
	Provision of Catering Services	5,708	53,913
	Day Care Centre	135,770	125,296
	Sale of Raffle Tickets	-	621
	Total	189,381	329,437
3	<u>INVESTMENT INCOME</u>		
	Bank Interest Received	27	61
	Total	27	61
4	<u>INCOME FROM CHARITABLE ACTIVITIES</u>		
	Grants	-	40,500
	Other Income from Charitable Activities	38,826	45,767
	Total	38,826	86,267
5	<u>OTHER INCOMING RESOURCES</u>		
	Members' Subscriptions	438	300
	Members' contributions to telephone costs	-	-
	Contribution to expenses	-	-
	Insurance Claim	-	-
	Miscellaneous Income	-	483
	Total	438	783

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2021

6	<u>COST OF SECURING GRANT INCOME</u>		
	Salaries & Wages	13,976	12,460
	Administrative Overheads	2,655	2,657
	Total	16,631	15,117

7	<u>FUNDRAISING COSTS</u>		
	Salaries & Wages	157,232	138,141
	Stock Purchases	1,662	28,187
	Establishment Overheads	33,189	49,504
	Administrative Overheads	17,254	17,273
	Payroll & Licence Fees	5,145	1,233
	Financial Overheads	957	1,494
	Depreciation	6,772	6,200
	Total	222,211	242,032

8	<u>CHARITABLE ACTIVITIES COSTS</u> including <u>Luncheon Club & Meals-on-Wheels Services</u>		
	Salaries & Wages	90,845	79,634
	Stock Purchases	27,540	34,339
	Establishment Overheads	8,248	12,088
	Administrative Overheads	3,982	3,986
	Payroll & Licence Fees	908	218
	Bank Charges & Interest	169	264
	Depreciation	6,771	6,200
	Governance Costs (Note 9)	111,103	108,658
	Total	249,566	245,387

9	<u>GOVERNANCE COSTS</u>		
	Salaries & Wages	87,351	77,904
	Establishment Overheads	13,547	18,995
	Administration Overheads	2,655	2,657
	Accountancy & Bookkeeping Fees	4,000	4,000
	Independent Examiners Fees	200	2,000
	Legal Fees – Lease	-	-
	Depreciation	3,350	3,102
	Total	111,103	108,658

10	<u>ANALYSIS OF STAFF COSTS</u>		
	Salaries and Wages	328,469	289,072
	Social Security Costs	17,482	15,991
	Other Pension Costs	3,453	3,077
	Total	349,404	308,140

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2021

11	ANALYSIS OF NUMBER OF EMPLOYEES		
	Full Time Employees:		
	Governance and Administration	3	3
	Fundraising and Charitable Activities	7	7
	Supporting People Service	1	1
	Subtotal	11	11
	Part Time Employees:		
	Governance and Administration	1	-
	Fundraising and Charitable Activities	5	10
	Supporting People Service	0	2
	Sub-Total	6	12
	Total Number of Employees	17	23

12	AUDITORS / ACCOUNTANTS REMUNERATION		
	Independent Examiners Fees	200	2,000
	Payroll and Accountancy Fees	7,104	4,780
	Taxation and other services		500
	Total	7,304	7,280

13 **TANGIBLE FIXED ASSETS**

	Computer Equipment	Building Improvements	Utensils & Crockery	Equipment Fixtures & Fittings	Motor Vehicles	Total
	-£-	-£-	-£-	-£-	-£-	-£-
COST						
At 01/04/2020		560,451	5,542	152,794	6,350	725,137
Additions	667	-	-	36,817	-	37,484
Disposals		-	-	-	-	-
At 31/03/2021	667	560,451	5,542	189,611	6,350	762,621
DEPRECIATION						
At 01/04/2020		310,204	4,110	119,218	4,063	437,595
Charges	50	11,209	143	5,187	304	16,893
Disposals		-	-	-	-	-
At 31/03/2021	50	321,413	4,253	124,405	4,367	454,488
NET BOOK VALUES						
At 31/03/2021	617	239,038	1,289	65,206	1,983	308,133
At 31/03/2020	-	250,247	1,432	33,576	2,287	287,542

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2021

14	<u>STOCK</u>	2021	2020
	Materials and Finished Goods	2,316	3,703

15	<u>DEBTORS AND PREPAYMENTS</u>		
	Other Debtors	11,314	2,839
	Prepayments	-	-
	Accrued Income	1,007	41,157
	Total	12,321	43,996

16	<u>CASH AT BANK AND IN HAND</u>		
	Bank Current Account	43,170	115,687
	Bank Buildings & Disabilities Reserve Account	114,606	30,726
	Clients' Deposits	1,651	1,600
	Cash in Hand	2,298	2,037
	Total	161,725	150,050

		2021	2020
		-£-	-£-
17	<u>CREDITORS AND ACCRUALS</u>		
	Other Creditors	8,412	27,825
	Accruals	5,811	10,505
	Other Taxation and Social Security	12,840	16,346
	Total	27,063	54,676

18	<u>TOTAL CHARITY FUNDS</u>		
	Endowment Funds	-	0
	Restricted Funds	-	0
	Unrestricted Funds	457,730	430,615
	Total	457,730	430,352

The amount of available funds included £20,000 which had been reserved by the Trustees for Building & Disabilities works, Improved Health & Safety works, other Building improvements, Repairs & Renewals and other areas of need, internal and external.

However, the whole amount had to go towards a new Boiler System, which cost more, i.e. £45,000. .

In the new financial year, 2021/2022, we will need to prioritise the replacement of our three Minibuses which transport our Elderly/Disabled to the Day Service. In the meantime, we will be seeking a two-year exemption to the ULEZ (Emissions) which takes effect in October 2021.

19	<u>RELATED PARTY DISCLOSURE AND TRUSTEES REMUNERATION</u>		
	Trustees Remuneration	Nil	Nil
	Re-imbursement of Trustees Expenses	Nil	Nil
	Total	Nil	Nil

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2021

20	FUNDRAISING REPORT		
	Funds Raised (Per Note 2)	189,381	329,437
	Costs Incurred (Per Note 7)	222,211	242,032
	Surplus / (Deficit) Transferred to Unrestricted Funds	32,830	87,405

21	CHARITABLE ACTIVITIES REPORT		
	Funds Raised (Per Note 4)	38,826	86,267
	Voluntary Income (Per Note 1)	93,374	105,656
	Total Funds Available	132,200	191,923
	Charitable Activities Costs (Per Note 9)	138,463	136,729
	Surplus/(Deficit) Funded from Centre Funds	(6,263)	55,194

CYPRLOT COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS

Note

22 RECONCILIATION OF THE NET (OUTGOING)/INCOMING RESOURCES TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net (outgoing)\incoming resources	26,815	19,668
Depreciation charges	16,893	15,503
Investment Income	(27)	(61)
(Increase)/Decrease in debtors	31,675	(28,904)
(Decrease)/Increase in creditors	(27,613)	24,803
(Increase)/Decrease in stocks	1,387	424
Fixed Asset Additions	(37,484)	
Net cash inflow/(outflow) from operating activities	<u>11,646</u>	<u>31,433</u>

23 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2021	2020
	£	£
Returns on investments and servicing of finance		
Investment Income	<u>27</u>	<u>61</u>
Net cash inflow for returns on investments and servicing of finance	<u>27</u>	<u>61</u>

24 ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net Cash:			
Cash at bank	<u>150,050</u>	<u>11,673</u>	<u>161,723</u>
Total	<u>150,050</u>	<u>11,673</u>	<u>161,723</u>