

CYPRIOT COMMUNITY CENTRE OF THE ASSOCIATION OF CYPRIOT ORGANISATIONS

England & Wales - Charity number 1112762

Details

Other names CCC, CYPRIOT CENTRE

Status Registered

Legal form Other

Registered 2006-01-18

Register [View on the Charity Commission register](#)

Contact

Address Cypriot Community Centre
Earlham Grove
London
N22 5HJ

Phone 02088812329

Email cs@cyriotcentre.co.uk

Activities

Objects: (I) TO PROMOTE THE BENEFIT OF MAINLY THE CYPRIOT COMMUNITY RESIDING OR WORKING WITHIN THE BOUNDARIES OF THE GREATER LONDON AREA AND PARTICULARLY THE LONDON BOROUGH OF HARINGEY (HEREINAFTER CALLED THE AREA OF BENEFIT) WITHOUT DISTINCTION OF SEX OR POLITICAL RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE SERVICES, ACTIVITIES AND FACILITIES IN THE INTEREST OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS(II) TO MAINTAIN AND MANAGE THE CYPRIOT COMMUNITY CENTRE AND TO COOPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF THE CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY AND ITS CONSTITUENT BODIES IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: General charitable purposes, education/training, disability, arts/culture, sport/recreation. Provision of the above services to the Cypriot community in the Barnet, Enfield, Hackney, Haringey and Islington areas (of London).

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** GREATER LONDON, IN PARTICULAR HARINGEY
- Barnet
- Enfield
- Hackney
- Haringey
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£822,330	£757,277	£537,112	18
2024-03-31	£716,665	£696,486	£472,059	19
2023-03-31	£632,546	£683,019	£451,880	19
2022-03-31	£612,732	£566,267	£502,353	17
2021-03-31	£515,223	£488,408	£457,430	17

Trustees

Name	Role	Appointed
SUSIE CONSTANTINIDES	Chair	
ANDREAS GEORGIU		
ANDREAS SAVVIDES		
DEMETRIS GEORGIU		
ERGUN KILIC		
FOTINI TSIUPRA		
GEORGE THEODOULOU		
Gokay Ucar		
MR BAMBOS CHARALAMBOUS		
MUNUR EGEMENSOY		
NINA STYLIANOU		

CYPRIT COMMUNITY CENTRE OF THE ASSOCIATION OF CYPRIT ORGANISATIONS

England & Wales - Charity number 1112762

Accounts

CYPRLOT COMMUNITY CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2025

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FOR THE YEAR ENDED 31 MARCH 2025

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GENERAL INFORMATION

TRUSTEES

Under the terms of the trust deed the persons elected to the executive governing board, are automatically appointed to the board of trustees as well:

The members appointed to the governing board, and the Board of Trustees were as follows:

<u>Position Held</u>	<u>As of 31st March 2025</u>
Chair	Susie Constantinides MBE
Treasurer	Bambos Charalambous
Vice-Chair	Fotini Tsioupra
Vice-Chair	GokayUcar
Executive Member	Munur Egemensoy
Executive Member	Andreas Georgiou
Executive Member	Ergun Kilic
Executive Member	George Theodoulou

MANAGER Christalla Evdokimou

CHARITY REGISTRATION NUMBER: 1112762

DATE OF REGISTRATION 18th January 2006

REGISTERED ADDRESS Earlham Grove
Wood Green
London
N22 5HJ

TELEPHONE NUMBER 020 8881 2329

FAX NUMBER 020 8881 8794

EMAIL cycc6363@gmail.com

INDEPENDENT EXAMINER S. Francis-Joseph FCCA
Anthony Joseph & Co. Limited
Chartered Certified Accountants
Business & Technology Centre
Bessemer Drive
Stevenage, Herts. SG1 2DX

ACCOUNTANTS Alexander Associates
Chartered Accountants
24A Aldermans Hill,
Palmer's Green
London N13 4PN

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31st March 2025

The Trustees present their Report along with the Financial Statements of the charity for the year ended 31st March 2025.

The Trust is an unincorporated trust, constituted under a trust deed dated 18th January 2006, and registered as a charity (Charity Number 1112762). Appointment of the Trustees is detailed in the Charity's governing document.

Prior to its constitution under the above trust deed and its registration as a charity, the Cypriot Community Centre has been serving the needs of the community for 44 years as a non-profit-making organisation, and continuity and accountability have been our main strengths. Annual Accounts have been audited/independently examined as applicable since the Centre's inception in 1979 as a voluntary organisation

The financial statements have been prepared in accordance with the accounting policies set out on page 9 of the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities.

Lettings

As the CCC self-generates its income mainly via Lettings, which support all its Services, Facilities, Activities and Overheads, our Centre Manager, Christalla Evdokimou, had concentrated on building this income stream this year. The improvement has been excellent..

Meals-on-Wheels

This continues to be an essential service which is maintained by the CCC. This has always been invaluable to support the vulnerable Elderly/Disabled isolated at home. Apart from the nutritional value, this is often the only contact they have with the community which also affords safety.

We remind Members that this important Service runs at a loss and is subsidised by the CCC's other Income streams. This is also because the cost of food purchases, motoring costs have again increased during this financial year.

Day Care Service

The Day Service successfully rebuilt its services throughout 2024/2025 and is an essential service for both residents and carers alike. At present we are on an even keel financially. However, we have had to add to our two tail-lift adapted minibuses by other means of transport. Indeed, allied expenditure, e.g. petrol, repairs, servicing, continue to rise in the new financial year.

The **Social Cafe** was extended to allow a larger kitchen and its capacity and menu expanded. We allocated small events to be carried out by the Social Cafe. However, this entailed higher expenditure costs, e.g. electricity, caretaking..

Our **Advice/Advocacy Service** continued throughout this year. Demand for help from our Adviser increased during this period as most clients were unable to use electronic equipment or have the language skills to do so.

Our report to our funder, the City Bridge Foundation, has just released our third year of funding.

Members are reminded that we have an AQS Accreditation (Advice Quality Standard).

This service is vital for those unable to receive relevant Advice elsewhere.

However, we need to secure funding beyond 2026.

Hygiene

Christalla continued to instal and maintain hygienic measures, undertake risk assessments throughout the Centre, in each specific working area, e.g. the Kitchen, devised ways of delivering food safely. protecting all – the Community and Staff. Haringey Council's Environmental Service have awarded the CCC's Kitchen and Social Cafe excellent 5 Star Ratings.

Staffing

Our Centre Manager Christalla Evdokimou, directed all the services, supervised the staff, ensuring the vital running of the CCC. The fact that the CCC functions 363 days a year, seven days a week, needs flexible working hours which needs expert manoeuvring for both the Main Centre and the Day Centre.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31ST MARCH 2025

Income/Expenditure

Increased Expenditure for Overheads, Insurances, Contracts, Employers' NI had still to be met during this year. As of 31st March 2025, delayed payment of contracts by Haringey Council for Day Care still need to be cleared., Extra areas of expenditure include rising Petrol costs, e.g. for the Day Care Service and Meals-on-Wheels Services, increase in Food Costs, increased Repairs and Renewals. Increase in Utilities costs.

Refurbishment

As stated in last year's accounts, our Centre Manager took the opportunity to renovate the Main Hall, Banqueting Area. This has proved invaluable in this financial year by attracting bookings and increasing our Lettings income. This refurbishment needs to continue throughout the new financial year.

Donations & Fund-raising

We had a good response from the community via Donations and Fund-raising, which we greatly appreciate.

Grants

Once again, we spent the whole year applying for Grants to sustain our work. This has been enormously time-consuming but we are immensely grateful to this year's funders for their understanding and support of our invaluable work:- the City Bridge Foundation for our Advice/Advocacy. Service the Lottery's Community Fund to renovate WCs for Disabilities. His Eminence Archbishop Nikitas via the National Philanthropic Trust UK towards our Meals-on-Wheels Service.

However, there are many other areas of need that we need to seek grants for and need to explore these in the new financial year.-

As proposed last year, we have taken on the services of a sessional Grants Application Officer.

Survival and Maintenance of its Services have been the Key notes of the Cypriot Community Centre's work in the financial year 2024/2025.

On behalf of the Trustees, the Chair and Treasurer met regularly with the Centre Manager to ensure and support her excellent smooth running of the Centre.

Trustees continue to carry out the aims of the Cypriot Community Centre for the public benefit, within the definition of the Charity's objectives and the Charity Commission guidance on charities public benefit duties. .

Despite the difficulties, the Cypriot Community Centre continued to be a Unique "One-Stop Centre" where users could benefit from a holistic approach to receiving services, providing language and cultural support to ensure that users received appropriate services. The CCC is also **Inclusive** and not Exclusive in that we provided services, facilities, etc. for residents who were from any ethnic background and, where possible, could take advantage of our services.

Contracts - We have renewed appropriate contracts for the maintenance, care and safety of the building, e.g., lift, fire alarm, fire extinguishers, many of which were originally funded by Haringey Council but are now totally paid for by the Cypriot Centre itself. In addition, we have carried out essential works, repairs, improvements, and refurbishment as necessary and in obtaining new and necessary licences and contracts as appropriate. However, we need to explore funding to carry out essential works, e.g. regular repair Lift work, the need for estimates for Structural work.

All income generation areas have improved on the previous financial year – in the Lettings and Catering areas. This has been due to the work of our Manager, Christalla Evdokimou, who concentrated on increasing the quantity of use of our Lettings, in parallel with the quality. This was also due to increased Publicity.

In addition, we have also carried out the most essential Repairs & Renewals which were not carried out in previous years but had become a priority by 2024/2025.

Reserves/Risks/Works/Health & Safety - We will continue to monitor the level of our reserves, to continue to provide the services to meet our priorities and objectives. The Centre Manager and Officers periodically review the risks associated to the organisation and will act to put in place systems to mitigate this.

CYPRIOT COMMUNITY CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31st MARCH 2025

Wear and tear over 45 years have taken their toll on all our Health & Safety, Risk Assessment, Disabilities and Safety areas which need upgrading, replacing, installing, etc.

In addition, in the new financial year, to continue marketing our banqueting, seminar/conference facilities, we will continue to upgrade our equipment and facilities and carry out refurbishment. However, to do this, we need to concentrate on refurbishing and making a few alterations to this area to compete with private businesses. Of course, this will have a considerable cost implication.

New Services/Activities

We continued and added the following in this financial year:

Free Exercise Classes

Boxing

Dramatic Arts Workshops

Development of Maths & English for Children

Babies & Toddlers Group

Employment Training

Insurance - We are well covered by our insurance policies as follows: -

Public Liability, Employer's Liability, Contents, Professional Indemnity, Business Interruption, Building (which we pay to Haringey Council), Trustees Indemnity. However, whilst a landlord will normally cover Building Insurance, the Cypriot Centre pays the Building Insurance to Haringey Council who then insures the CCC along with its other buildings.

Despite the identified financial, social and health concerns, the close and excellent co-operation between the Centre's Officers, our Centre Manager Christalla Evdokimou and Staff, all working together for the common good, has contributed to the Survival and Continuing Success of the Cypriot Community Centre.

On behalf of our Officers, Executive, Board, Members and Users, we should like to thank: -

Christalla Evdokimou, our Centre Manager for: -

Her excellent management and financial control, her initiatives and close co-operation in implementing the Trustees' decisions within the framework of its policies.

her steerage to maintain as many Services, Facilities, Safety Measures.

her imaginative ideas and for increasing services and facilities to the community and increasing Publicity and Lettings.

This has also been to include more diverse ethnic backgrounds, e.g. Somalian, Eritrean, South American, etc.

Christina Kalou our Day Services Manager for her dedication and devising different ways of working to particularly support our Elderly/Disabled

Our Staff Team for their dedication to the Cypriot Community Centre and all its services.

All the above also contribute invaluable voluntary time to the Cypriot Community Centre.

The trustees continue to carry out the aims of the charity for the public benefit within the definition of the charity's objectives and the Charity Commission guidance on Charitable Trustees' public benefit activities. This is fully illustrated above and in the objectives clauses.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

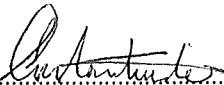
In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

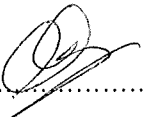
The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 28 November 2025 and signed on their behalf by: -

Susie Constantinides MBE
Trustee/Chair


.....

Bambos Charalambous
Trustee/Treasurer


.....

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF THE CYPRriot COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of the Cypriot Community Centre ('the charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S. Francis-Joseph FCCA
Anthony Joseph & Co. Limited
Chartered Certified Accountants
Business & Technology Centre
Bessemer Drive
Stevenage
Herts. SG1 2DX
Date: 28 November 2025

CYPRLOT COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st March 2025

A: Incoming resources

Generated Funds Incoming Resources	Notes	Un-Restricted Funds	Restricted Funds	Total Funds 2025	Prior Year Total Funds 2024
Voluntary Income:		-£-	-£-		-£-
Donations	1	10,621		10,621	45,282
Grants	1	7,456	68,700	76,156	76,455
Incoming resources from Charitable Activities					
		-		-	-
Other Income from Charitable Activities	4	118,105		118,105	82,404
Activities for Generating Funds	2	614,657		614,657	510,141
Job retention Scheme and Covid 19					
Investment Income	3	1,601		1,601	1,133
Other Incoming Resources	5	1,190		1,190	1,250
Total Incoming Resources		753,630	68,700	822,330	716,665

B: Resources expended

Costs of Generating Funds					
Cost of Securing Grants	6	23,830		23,830	21,544
Fundraising Activities Costs	7	348,696		348,696	324,558
Charitable Activities Costs	8	316,051	68,700	384,751	350,384
Total Resources Expended		688,577	68,700	757,277	696,486
Net Incoming / (Outgoing) Resources Before Transfers		65,053	-	65,053	20,179

C: Transfers

Gross Transfers Between Funds					-
Net Incoming Resources Before other Gains and Losses		65,053	-	65,053	20,179

D: Other Recognised Gains/Losses:

Gains on Revaluation of fixed Assets		-		-	-
Gains / Losses on Investment Assets		-		-	-
Profit/(Loss) Disposal of Motor Vehicle		-		-	-
Net Movement in Funds		65,053	-	65,053	20,179

E: Reconciliation of Funds

Total Funds Brought Forward		472,059		472,059	451,880
Total Funds Carried Forward		537,112	-	537,112	472,059

The notes on pages 10– 16 form part of these accounts.

BALANCE SHEET
AS AT 31st March 2025

A: Fixed Assets

	Notes	Total Funds 2025	Prior Year Total Funds 2024
		-£-	-£-
Intangible Assets			
Tangible Assets	13	303,524	320,924
Heritage Assets			
Investments:			
Investments			
Programme Related Investments			
Total Fixed Assets		303,524	320,924

B: Current Assets

Stocks and Work-In-Progress	14	7,327	7,906
Debtors & Accrued Income	15	26,902	39,214
Investments			
Cash at Bank and In Hand	16	241,658	144,655
Total Current Assets		275,887	191,775

C: Liabilities

Creditors: Amounts Falling due within one year	17	32,281	28,045
Net Currents Assets or Liabilities		243,606	163,730
Total Assets Less Current Liabilities		547,130	484,654
Creditors: Amounts falling due after more than one year	17	10,018	12,595
Provisions for liabilities and charges			
Net Asset or liabilities excluding pension asset or liability		537,112	472,059

D: Defined Benefit Pension Scheme Asset or Liability

Defined benefit pension scheme asset or liability			
Net Assets or Liabilities including pension asset or liability		537,112	472,059

E: The Funds of The Charity

Endowment Funds			
Restricted Income Funds			
Unrestricted Income Funds:			
Share Capital			
Unrestricted Income Funds		537,112	472,059
Revaluation Reserve			
Unrestricted Income Funds Excluding Pension Asset/Liability		537,112	472,059
Pension Reserve			
Total Unrestricted Funds		537,112	472,059
Total Charity Funds	18	537,112	472,059

The accounting policies and notes to the financial statements set out on pages 10-16 form part of these accounts.

Approved by the Board of Trustees on 28 November 2025:

Signed by Susie Constantinides MBE  (Trustee/Chair)

Signed by Bambos Charalambous  (Trustee/Treasurer)

CYPRLOT COMMUNITY CENTRE

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Net cash inflow/(outflow) from operating activities	20	95,402	10,206
Returns on investments and servicing of finance	21	1,601	1,133
Increase/(decrease) in cash in the period		<u>97,003</u>	<u>11,339</u>
Reconciliation of net cash flow to movement in net debt	22	<u>97,003</u>	<u>11,339</u>
Movement in net debt in the period		97,003	11,339
Cash and Cash Equivalents at the start of the Year		<u>144,655</u>	<u>133,316</u>
Cash and Cash Equivalents at the end of the Year		<u>241,658</u>	<u>144,655</u>

The notes on pages 10-16 form part of the accounts

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2025

ACCOUNTING POLICIES

Basis of Preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – ((Charities SORP (FRS 102)), the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

As stated in the Trustees Report, the Trustees are of the opinion that the accounts are to be prepared on a Going Concern basis. This is as a result of measures being in place to ensure that the organisation will commit to expenditure where these are funded. In addition to this, the organisation will continue to intensify its efforts to seek different income streams to fund its activities. Taking this into account, the Trustees are of the opinion that the accounts are to be prepared on a Going Concern basis. The period covered by this assessment is a minimum of 12 months from the date of approval of the accounts.

Funds Structure

All of the charity's funds comprise of unrestricted funds, which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose. The charity has no endowment or restricted funds, but if any such funds were to be acquired they would be shown in the financial statements separately from the unrestricted funds and be used in accordance with the specific instructions of the donor or trust deed which has created the fund.

Incoming Resources

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must be used in the future.
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions it is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support charitable activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Allocation of overhead and support costs

Overhead and support costs, including irrecoverable VAT, are allocated directly to the activity for which they have been incurred, but if they cannot be allocated directly to a particular activity they are apportioned between fundraising activities, charitable activities and governance using an appropriate cost benefit ratio.

Costs of generating funds

The costs of generating funds include costs incurred directly in connection with the fundraising activity as well as an apportionment of overhead and support costs

Costs of charitable activities

Costs of charitable activities include costs incurred directly in connection with the charitable activity as well as an apportionment of overhead and support costs.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees, together with an apportionment of overhead and support costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2025

Tangible Assets

Depreciation is provided at the following rates to write off each asset over its estimated useful life:

Building & Improvement costs	-	2% on cost
Equipment & Fittings / Utensils & Crockery	-	10% on reducing balance method
Motor Vans & Minibuses	-	15% on reducing balance method.

Pensions

The charity operates a defined contribution scheme. Contributions to the scheme are based on applicable pension costs in the organisation taken as a whole. The pension charge recorded in the accounts is the amount of contributions payable in the accounting year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short term highly liquid investments in deposits or similar accounts.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

		2025	2024
		-£-	-£-
1	<u>VOLUNTARY INCOME:</u>		
	Donations = Unrestricted	10,621	45,282
	Grants – LB Haringey - Unrestricted	-	14,800
	Grants - Other - Unrestricted	-	15,090
	Grants –City Bridge Foundation - Restricted	48,700	46,565
	Lottery Community Fund - Restricted	20,000	-
	His Eminence Archbishop Nikitas via the National Philanthropic Fund UK - Unrestricted	7,456	-
	Total	86,777	121,737
2	<u>ACTIVITIES FOR GENERATING FUNDS (Unrestricted)</u>		
	Letting of Function/Meeting/Seminar/Conference Rooms, Classes	267,808	247,114
	Provision of Catering Services	43,587	55,869
	Day Care Centre	303,262	207,158
	Total	614,657	510,141
3	<u>INVESTMENT INCOME (Unrestricted)</u>		
	Bank Interest Received	1,601	1,133
	Total	1,601	1,133
4	<u>INCOME FROM CHARITABLE ACTIVITIES (Unrestricted)</u>		
		-	-
	Other Income from Charitable Activities	118,105	82,404
	Total	118,105	82,404
5	<u>OTHER INCOMING RESOURCES (Unrestricted)</u>		
	Other Income	1,190	1,250
	Total	1,190	1,250

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2025

6	COST OF SECURING GRANT INCOME	2025	2024
	Salaries & Wages	20,719	19,010
	Administrative Overheads	3,111	2,534
	Total	23,830	21,544

7	FUNDRAISING COSTS		
	Salaries & Wages	233,086	213,867
	Stock Purchases	20,488	19,252
	Establishment Overheads	58,857	59,317
	Administrative Overheads	20,225	16,472
	Payroll & Licence Fees	2,088	2,389
	Financial Overheads	3,323	1,893
	Depreciation	10,629	11,368
	Total	348,696	324,558

8	CHARITABLE ACTIVITIES COSTS including <u>Luncheon Club & Meals-on-Wheels</u> <u>Services</u>	Unrestricted	Restricted	2025	2024
	Salaries & Wages	65,972	68,700	134,672	123,567
	Stock Purchases	46,186		46,186	36,757
	Establishment Overheads	18,311		18,311	17,042
	Administrative Overheads	4,667		4,667	3,801
	Training & Advertising				-
	Payroll & Licence Fees	368		368	422
	Bank Charges & Interest	586		586	433
	Depreciation	10,630		10,630	11,368
	Governance Costs (Note 9)	169,331		169,331	156,994
	Total	316,051	68,700	384,751	350,384

9	GOVERNANCE COSTS		
	Salaries & Wages	129,492	118,815
	Establishment Overheads	24,890	23,485
	Administration Overheads	3,112	2,534
	Accountancy & Bookkeeping Fees	4,000	4,000
	Audit Fees	2,625	2,500
	Depreciation	5,212	5,660
	Total	169,331	156,994

10	ANALYSIS OF STAFF COSTS		
	Salaries and Wages	485,335	445,119
	Social Security Costs	25,738	24,524
	Other Pension Costs	6,896	5,615
	Total	517,969	475,258

No employees earned £60,000 per annum or more during the year (2024: Nil).

No trustee received any remuneration in respect of their services or expenses reimbursed during the year, (2024: Nil). The key management personnel of the charity comprise the Trustees and the Centre's Manager. The total employee benefits of the key management personnel of the charity was £45,513 (2024:£45,197).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2025

11	<u>ANALYSIS OF NUMBER OF EMPLOYEES</u>	2025	2024
	Full Time Employees:		
	Governance and Administration	3	3
	Fundraising and Charitable Activities	3	3
	Supporting People Service	6	6
	Subtotal	12	12
	Part Time Employees:		
	Governance and Administration	2	2
	Fundraising and Charitable Activities	2	2
	Supporting People Service	2	2
	Sub-Total	6	6
	Total Number of Employees	18	18

12	<u>AUDITORS / ACCOUNTANTS REMUNERATION</u>		
	Audit Fees	2,625	2,500
	Payroll and Accountancy Fees	5,295	6,140
	Taxation and other services		
	Total	7,920	8,640

13 TANGIBLE FIXED ASSETS

	Computer Equipment	Building Improvements	Utensils & Crocery	Equipment Fixtures & Fittings	Motor Vehicles	Total
	-£-	-£-	-£-	-£-	-£-	-£-
<u>COST</u>						
At 01/04/2024	667	560,451	5,542	189,611	83,479	839,750
Additions	-	-	7,576	1,492	-	9,068
Disposals	-	-	-	-	-	-
At 31/03/2025	667	560,451	13,118	191,103	83,479	848,818
<u>DEPRECIATION</u>						
At 01/04/2024	216	355,040	4,603	142,076	16,891	518,826
Charges	45	11,209	409	4,817	9,988	26,468
Disposals	-	-	-	-	-	-
At 31/03/2025	261	366,249	5,012	146,893	26,879	545,294
<u>NET BOOK VALUES</u>						
At 31/03/2025	406	194,201	8,106	44,210	56,600	303,524
At 31/03/2024	451	205,411	939	47,535	66,588	320,924

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2025

14	<u>STOCK</u>	2025	2024
	Materials and Finished Goods	7,327	7,906
	Total	7,327	7,906

15	<u>DEBTORS AND PREPAYMENTS</u>		
	Other Debtors (VAT included)	4,380	37,149
	Prepayments	419	2,065
	Accrued Income	22,103	-
	Total	26,902	39,214

16	<u>CASH AT BANK AND IN HAND</u>		
	Bank Current Account	17,627	10,448
	Bank Buildings & Disabilities Reserve Account	161,989	78,653
	Day Care Service	58,122	46,562
	Cash in Hand	3,920	8,992
	Total	241,658	144,655

		2025	2024
		-£-	-£-
17	<u>CREDITORS AND ACCRUALS</u>		
	Other Creditors	3,243	3,666
	Accruals	11,189	6,500
	Other Taxation and Social Security	17,849	16,279
	Cash deposits	-	1,600
		32,281	28,045
	Due within more than one year:		
	Hire purchase loan (after one year)	10,018	12,595
	Total	42,299	40,640

18	<u>TOTAL CHARITY FUNDS</u>	At 1 April 2024	Incoming Resources	Resources Expended	At 31 March 2025	2024
	Endowment Funds					
	Restricted Funds – City Bridge Trust	-	48,700	48,700	-	-
	Lottery Community Fund	-	20,000	20,000	-	=
	Unrestricted Funds	472,059	753,630	688,577	537,112	451,880
	Total	472,059	822,330	757,277	537,112	472,059

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2025
	£	£	£
Fixed assets	303,524	-	303,524
Net current assets	233,588	-	233,588
Total	537,112	-	537,112

CYPRLOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2025

The Unrestricted Fund are used by the charity to further the services provided.

The amount of available funds as shown above includes £20,000 which has been reserved by the Trustees for Building & Disabilities works, Improved Health & Safety works, other Building improvements, Repairs & Renewals, and other areas of need, internal and external, as outlined in the Trustees' Report.

A summary of the type of items which need prioritising for which the funds have been reserved is given below. These are examples of works and developments which need to be undertaken in 2025/2025 and not the total. In addition, a building such as the Cypriot Community Centre constantly needs repairs and renewals, works, etc. as we have a full repairing lease.

These items will be prioritised throughout the new financial year.

Window upgrading or replacing old windows
Essential plumbing works to upgrade toilet blocs, especially for Health & Safety, Risk Assessment, Disabilities

Ground floor repairs Theatre/ Gym/Hall TLC
Kitchen fittings, renewals
Health & Safety – stairs & stairwells – 4 floors
Renewal of old chairs and other furniture, plus covering of
IT Equipment upgrading, etc.
Painting & Decorating – general
First floor Main Hall upgrade
CCTV repairs and installation for Security
Air Conditioning
MoW Transport
Disabled WCs Day Centre
Ramp, for wheelchairs, etc.

19	<u>RELATED PARTY DISCLOSURE AND TRUSTEES REMUNERATION</u>		
	Trustees Remuneration	Nil	Nil
	Re-imburement of Trustees Expenses	Nil	Nil
	Total	Nil	Nil

CYPRriot COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS

Note

20 RECONCILIATION OF THE NET (OUTGOING)/INCOMING RESOURCES TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net (outgoing)\incoming resources	65,053	20,179
Depreciation charges	26,468	28,396
Investment Income	(1,601)	(1,133)
(Increase)/Decrease in debtors	12,312	(3,699)
(Decrease)/Increase in creditors	1,659	9,243
(Increase)/Decrease in stocks	579	(301)
Fixed Asset Additions	(9,068)	(42,479)
Net cash inflow/(outflow) from operating activities	<u>95,402</u>	<u>10,206</u>

21 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2025	2024
	£	£
Returns on investments and servicing of finance		
Investment Income	<u>1,601</u>	<u>1,133</u>
Net cash inflow for returns on investments and servicing of finance	<u>1,601</u>	<u>1,133</u>

22 ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net Cash:			
Cash at bank	<u>144,655</u>	<u>97,003</u>	<u>241,658</u>
Total	<u>144,655</u>	<u>97,003</u>	<u>241,658</u>

CYPRIT COMMUNITY CENTRE OF THE ASSOCIATION OF CYPRIT ORGANISATIONS

England & Wales - Charity number 1112762

Accounts

GENERAL INFORMATION

TRUSTEES

Under the terms of the trust deed the persons elected to the executive governing board, are automatically appointed to the board of trustees as well:

The members appointed to the governing board, and the Board of Trustees were as follows:

<u>Position Held</u>	<u>As of 31st March 2024</u>
Chair	Susie Constantinides MBE
Treasurer	Bambos Charalambous
Vice-Chair	Andreas Savvides
Vice-Chair	Fotini Tsioupra
Vice-Chair	Gokay Ucar
Executive Member	Munur Egemensoy
Executive Member	Andreas Georgiou
Executive Member	Demetris Georgiou
Executive Member	Ergun Kilic
Executive Member	George Theodoulou

MANAGER Christalla Evdokimou

CHARITY REGISTRATION NUMBER: 1112762

DATE OF REGISTRATION 18th January 2006

REGISTERED ADDRESS Earlham Grove
Wood Green
London
N22 5HJ

TELEPHONE NUMBER 020 8881 2329

FAX NUMBER 020 8881 8794

EMAIL cycc6363@gmail.com

INDEPENDENT EXAMINER S. Francis-Joseph FCCA
Anthony Joseph & Co. Limited
Chartered Certified Accountant
Business & Technology Centre
Bessemer Drive
Stevenage, Herts. SG1 3DX

ACCOUNTANTS Alexander Associates
Chartered Accountants
24A Aldermans Hill,
Palmers Green
London N13 4PN

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31st March 2024

The Trustees present their Report along with the Financial Statements of the charity for the year ended 31st March 2024.

The Trust is an unincorporated trust, constituted under a trust deed dated 18th January 2006, and registered as a charity (Charity Number 1112762). Appointment of the Trustees is detailed in the Charity's governing document.

Prior to its constitution under the above trust deed and its registration as a charity, the Cypriot Community Centre has been serving the needs of the community for 44 years as a non-profit-making organisation, and continuity and accountability have been our main strengths. Annual Accounts have been audited/independently examined since the Centre's inception in 1979 as a voluntary organisation

The financial statements have been prepared in accordance with the accounting policies set out on page 10 of the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities.

The Pandemic

By the end of the financial year 31st March 2024, we continued to repair the devastation caused by the Pandemic, along with the whole of the UK.

As the CCC self-generates its income mainly via Lettings and Catering which normally support all its Services, Facilities, Activities and Overheads, our Centre Manager, Christalla Evdokimou, had already concentrated on building back these income streams in the previous year and continued to do so in this current year.

Meals-on-Wheels

This continues to be an essential service which is maintained by the CCC. Members are reminded that this was extended from Haringey to Enfield. This has always been invaluable to support the vulnerable Elderly/Disabled isolated at home. Apart from the nutritional value, this is often the only contact they have with the community which also affords safety. We remind Members that this important Service runs at a loss and is subsidised by the CCC's other Income streams. This is also because the cost of food purchases, motoring costs have greatly increased during this financial year.

Day Care Service

The Day Service successfully rebuilt its services throughout 2023/2024 and is an essential service for both residents and carers alike. At present we are on an even keel financially. However, we have had to subsidise our two tail-lift adapted minibuses by other means of transport. Indeed, allied expenditure, e.g. petrol, repairs, servicing, continue to rise in the new financial year.

The **Drop-In/Social Cafe/Lounge** area was extended to allow a larger kitchen and its capacity and menu expanded. We allocate small events to be carried out by the Social Cafe. However, this entails higher expenditure costs, e.g. electricity, caretaking, not planned for.

Our **Advice/Advocacy Service** continued throughout this year. Demand for help from our Adviser increased during this period as most clients were unable to use electronic equipment or have the language skills to do so.

The CCC continued to fund this invaluable service, putting pressure on our finances. Whilst we were finally approved for a grant from the City Bridge Foundation, this has been with the proviso that we acquire a AQS Advice Quality Standard Accreditation for our Service by the end of the financial year. The Service is vital to those who are unable to receive Advice elsewhere in the borough.

Hygiene

Our Centre Manager, Christalla Evdokimou continued to instal and maintain hygienic measures, undertake risk assessments throughout the Centre, in each specific working area, e.g. the Kitchen, devised ways of delivering food safely. protecting all – the Community and Staff.

Haringey Council's Environmental Service have awarded the CCC's Kitchen a 5 Star Rating.

Staffing

Our Centre Manager Christalla Evdokimou, directed all the services, supervised the staff, ensuring the vital running of the CCC. The fact that the CCC functions 363 days a year, seven days a week, needs flexible working hours which needs expert manoeuvring for both the Main Centre and the Day Centre.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31ST MARCH 2024

Income/Expenditure

Increased Expenditure for Overheads, Insurances, Contracts, Employers' NI had still to be met during this year. Delayed payment of contracts by Haringey Council for Day Care, has continued. Extra areas of expenditure include rising Petrol costs, e.g. for the Day Care Service and Meals-on-Wheels Services, increase in Food Costs, increased Repairs and Renewals. Increase in Utilities costs.

Refurbishment

As stated in last year's accounts, our Centre Manager took the opportunity to renovate the Main Hall, Banqueting Area. This has proved invaluable in this financial year by attracting bookings and increasing our Lettings income. This refurbishment needs to continue throughout the new financial year.

Donations & Fund-raising

We had a good response from the community via Donations and Fund-raising, which we greatly appreciate.

Grants

Once again, we spent the whole year applying for Grants to sustain our work. This has been enormously time-consuming but we are immensely grateful to the City Bridge Foundation for their understanding of our invaluable work and the need to support our Advice/Advocacy Service.

We are exploring the use of a Grants Application Expert.

However there are many other areas of need that we need to seek grants for and need to explore these in the new financial year.-

Survival and Maintenance of its Services have been the Key notes of the Cypriot Community Centre's work in the financial year 2023/2024.

On behalf of the Trustees, the Chair and Treasurer met regularly with the Centre Manager to ensure and support her excellent smooth running of the Centre.

Trustees continue to carry out the aims of the Cypriot Community Centre for the public benefit, within the definition of the Charity's objectives and the Charity Commission guidance on charities public benefit duties. .

One-Stop Centre & Services – Inclusive and not Exclusive

Despite the difficulties, the Cypriot Community Centre continued to be a Unique "One-Stop Centre" where users could benefit from a holistic approach to receiving services, providing language and cultural support to ensure that users received appropriate services.. The CCC is also **Inclusive** and not Exclusive in that we provided services, facilities, etc. for residents who were from **any ethnic background** and, where possible, could take advantage of our services.

Contracts - We have renewed appropriate contracts for the maintenance, care and safety of the building, e.g., lift, fire alarm, fire extinguishers, many of which were originally funded by Haringey Council but are now totally paid for by the Cypriot Centre itself. In addition, we have carried out essential works, repairs, improvements, and refurbishment as necessary and in obtaining new and necessary licences and contracts as appropriate.

However, we need to explore funding to carry out essential works, e.g. £27000 estimated for Lift works, the need for estimates for Structural work.

All income generation areas have improved on the previous financial year – in the Lettings and Catering areas. This has been due to the work of our Manager, Christalla Evdokimou, who concentrated on increasing the quantity of use of our Lettings, in parallel with the quality. This was also due to increased Publicity.

In addition, we have also carried out the most essential Repairs & Renewals which were not carried out in previous years but had become a priority by 2023/2024 ..

Reserves/Risks/Works/Health & Safety - We will continue to monitor the level of our reserves, to continue to provide the services to meet our priorities and objectives. The Trustees and Centre Manager periodically review the risks associated to the organisation and will act to put in place systems to mitigate this.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31st MARCH 2024

Wear and tear over 45 years have taken their toll on all our Health & Safety, Risk Assessment, Disabilities and Safety areas which need upgrading, replacing, installing, etc.

In addition, in the new financial year, to continue marketing our banqueting, seminar/conference facilities, we will continue to upgrade our equipment and facilities and carry out refurbishment. However, to do this, we need to concentrate on refurbishing and making a few alterations to this area to compete with private businesses. Of course, this will have a considerable cost implication.

New Services/Activities

We added the following in this financial year:

Free Exercise Classes

Boxing

Dramatic Arts Workshops

Development of Maths & English for Children

-

Insurance - We are well covered by our insurance policies as follows: -

Public Liability, Employer's Liability, Contents, Professional Indemnity, Business Interruption, Building (which we pay to Haringey Council), Trustees Indemnity. However, whilst a Landlord will normally cover Building Insurance, the Cypriot Centre pays the Building Insurance to Haringey Council who then insures the CCC along with its other buildings.

Despite the identified financial, social and health concerns, the close and excellent co-operation between the Centre's Officers, our Centre Manager Christalla Evdokimou and Staff, all working together for the common good, has contributed to the Survival and Continuing Success of the Cypriot Community Centre during this difficult and trying time.

On behalf of our Officers, Executive, Board, Members and Users, we should like to thank: -

- Christalla Evdokimou, our Centre Manager for her excellent management and financial control, her initiatives and close co-operation in implementing the Trustees' decisions within the framework of its policies.
- Plus her steerage to maintain as many Services, Facilities, Safety Measures.
- Plus, her imaginative ideas and for increasing services and facilities to the community and increasing Publicity and Lettings.
- Christina Kalou our Day Services Manager for her dedication and devising different ways of working to particularly support our Elderly/Disabled
- Our Staff Team for their dedication to the Cypriot Community Centre and all its services.
- All the above also contribute invaluable voluntary time to the Cypriot Community Centre.
- Haringey Council for its continued support and partnership over the years.

The Trustees continue to carry out the aims of the charity for the public benefit within the definition of the charity's objectives and the Charity Commission guidance on Charity Trustees' public benefit activities. This is fully illustrated above and in the objectives clauses.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17 January 2025 and signed on their behalf by: -

Bambos Charalambous

.....  Trustee/Treasurer

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE CYPRIOT COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of the Cypriot Community Centre ('the charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S. Francis-Joseph FCCA
Anthony Joseph & Co. Limited
Chartered Certified Accountants
Business & Technology Centre
Bessemer Drive
Stevenage
Herts. SG1 2DX
Date: 17 January 2025

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st March 2024

A: Incoming resources

Generated Funds Incoming Resources	Notes	Un-Restricted Funds	Restricted Funds	Total Funds 2024	Prior Year Total Funds 2023
Voluntary Income:		-£-	-£-		-£-
Donations	1	45,282		45,282	14,386
Grants	1	29,890	46,565	76,455	50,509
Incoming resources from Charitable Activities					
Grants	4	-		-	-
Other Income from Charitable Activities	4	82,404		82,404	87,449
Activities for Generating Funds	2	510,141		510,141	478,884
Job retention Scheme and Covid 19 Grants					
Investment Income	3	1,133		1,133	458
Other Incoming Resources	5	1,250		1,250	860
Total Incoming Resources		670,100	46,565	716,665	632,546

B: Resources expended

Costs of Generating Funds					
Cost of Securing Grants	6	21,544		21,544	20,371
Fundraising Activities Costs	7	324,558		324,558	293,112
Charitable Activities Costs	8	303,819	46,565	350,384	369,536
Total Resources Expended		649,921	46,565	696,486	683,019
Net Incoming / Outgoing Resources Before Transfers		20,179	-	20,179	(50,473)

C: Transfers

Gross Transfers Between Funds					-
Net Incoming Resources Before other Gains and Losses		20,179	-	20,179	(50,473)

D: Other Recognised Gains/Losses:

Gains on Revaluation of fixed Assets		-		-	-
Gains / Losses on Investment Assets		-		-	-
Profit/(Loss) Disposal of Motor Vehicle		-		-	-
Net Movement in Funds		20,179	-	20,179	(50,473)

E: Reconciliation of Funds

Total Funds Brought Forward		451,880		451,880	502,353
Total Funds Carried Forward		472,059		472,059	451,880

The notes on pages 10– 16 form part of these accounts.

BALANCE SHEET
AS AT 31st March 2024

A: Fixed Assets

	Notes	Total Funds 2024	Prior Year Total Funds 2023
		-£-	-£-
Intangible Assets			
Tangible Assets	13	320,924	306,841
Heritage Assets			
Investments:			
Investments			
Programme Related Investments			
Total Fixed Assets		320,924	306,841

B: Current Assets

Stocks and Work-In-Progress	14	7,906	7,605
Debtors & Accrued Income	15	39,214	35,515
Investments			
Cash at Bank and In Hand	16	144,655	133,316
Total Current Assets		191,775	176,436

C: Liabilities

Creditors: Amounts Falling due within one year	17	28,045	31,397
Net Currents Assets or Liabilities		163,730	145,039
Total Assets Less Current Liabilities		484,654	451,880
Creditors: Amounts falling due after more than one year	17	12,595	
Provisions for liabilities and charges			
Net Asset or liabilities excluding pension asset or liability		472,059	451,880

D: Defined Benefit Pension Scheme Asset or Liability

Defined benefit pension scheme asset or liability			
Net Assets or Liabilities including pension asset or liability		472,059	451,880

E: The Funds of The Charity

Endowment Funds			
Restricted Income Funds			
Unrestricted Income Funds:			
Share Capital			
Unrestricted Income Funds		472,059	451,880
Revaluation Reserve			
Unrestricted Income Funds Excluding Pension Asset/Liability		472,059	451,880
Pension Reserve			
Total Unrestricted Funds		472,059	451,880
Total Charity Funds	18	472,059	451,880

The accounting policies and notes to the financial statements set out on pages 10-16 form part of these accounts.

Approved by the Board of Trustees on 17 January 2025

Signed by Bambos Charalambous  (Trustee/Treasurer)

CYPRIOT COMMUNITY CENTRE

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Net cash inflow/(outflow) from operating activities	20	10,206	(68,493)
Returns on investments and servicing of finance	21	1,133	458
Increase/(decrease) in cash in the period		<u>11,339</u>	<u>(68,035)</u>
Reconciliation of net cash flow to movement in			
net debt	22	<u>11,339</u>	<u>(68,035)</u>
Increase/(decrease) in cash in the period			
Movement in net debt in the period		11,339	(68,035)
Cash and Cash Equivalents at the start of the Year		<u>133,316</u>	<u>201,351</u>
Cash and Cash Equivalents at the end of the Year		<u>144,655</u>	<u>133,316</u>

The notes on pages 10-16 form part of the accounts

ACCOUNTING POLICIES

Basis of Preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – ((Charities SORP (FRS 102)), the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

As stated in the Trustees Report, the Trustees are of the opinion that the accounts are to be prepared on a Going Concern basis. This is as a result of measures being in place to ensure that the organisation will commit to expenditure where these are funded. In addition to this, the organisation will continue to intensify its efforts to seek different income streams to fund its activities. Taking this into account, the Trustees are of the opinion that the accounts are to be prepared on a Going Concern basis. The period covered by this assessment is a minimum of 12 months from the date of approval of the accounts.

Funds Structure

All of the charity's funds comprise of unrestricted funds, which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose. The charity has no endowment or restricted funds, but if any such funds were to be acquired they would be shown in the financial statements separately from the unrestricted funds, and be used in accordance with the specific instructions of the donor or trust deed which has created the fund.

Incoming Resources

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must be used in the future.
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions it is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support charitable activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Allocation of overhead and support costs

Overhead and support costs, including irrecoverable VAT, are allocated directly to the activity for which they have been incurred, but if they cannot be allocated directly to a particular activity they are apportioned between fundraising activities, charitable activities and governance using an appropriate cost benefit ratio.

Costs of generating funds

The costs of generating funds include costs incurred directly in connection with the fundraising activity as well as an apportionment of overhead and support costs

Costs of charitable activities

Costs of charitable activities include costs incurred directly in connection with the charitable activity as well as an apportionment of overhead and support costs.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees, together with an apportionment of overhead and support costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2024

Tangible Assets

Depreciation is provided at the following rates to write off each asset over its estimated useful life:

Building & Improvement costs	-	2% on cost
Equipment & Fittings / Utensils & Crockery	-	10% on reducing balance method
Motor Vans & Minibuses	-	15% on reducing balance method.

Pensions

The charity operates a defined contribution scheme. Contributions to the scheme are based on applicable pension costs in the organisation taken as a whole. The pension charge recorded in the accounts is the amount of contributions payable in the accounting year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short term highly liquid investments in deposits or similar accounts.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

		2024	2023
		-£-	-£-
1	<u>VOLUNTARY INCOME:</u>		
	Donations - Unrestricted	45,282	9,386
	Donations – Restricted (Minibus appeal)	0	5,000
	Grants – LB Haringey	14,800	15,269
	Grants - Other	15,090	32,000
	Grants –City Bridge Foundation Trust - Restricted	46,565	3,240
	Total	121,737	64,895
2	<u>ACTIVITIES FOR GENERATING FUNDS</u>		
	Letting of Function/Meeting/Seminar/Conference Rooms, Classes	247,114	234,888
	Provision of Catering Services	55,869	46,350
	Day Care Centre	207,158	197,646
	Total	510,141	478,884
3	<u>INVESTMENT INCOME</u>		
	Bank Interest Received	1,133	458
	Total	1,133	458
4	<u>INCOME FROM CHARITABLE ACTIVITIES</u>		
	Grants	-	-
	Other Income from Charitable Activities	82,404	87,449
	Total	82,404	87,449
5	<u>OTHER INCOMING RESOURCES</u>		
	Other Income	1,250	860
	Total	1,250	860

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2024

6	COST OF SECURING GRANT INCOME - UNRESTRICTED	2024	2023
	Salaries & Wages	19,010	17,741
	Administrative Overheads	2,534	2,630
	Total	21,544	20,371

7	FUNDRAISING COSTS - UNRESTRICTED	2024	2023
	Salaries & Wages	213,867	199,592
	Stock Purchases	19,252	29,692
	Establishment Overheads	59,317	34,536
	Administrative Overheads	16,472	17,094
	Payroll & Licence Fees	2,389	3,085
	Financial Overheads	1,893	1,343
	Depreciation	11,368	7,770
	Total	324,558	293,112

8	CHARITABLE ACTIVITIES COSTS			Unrestricted	Restricted	2024	2023
	Salaries & Wages			86,567	37,000	123,567	115,320
	Stock Purchases			36,757	-	36,757	40,539
	Establishment Overheads			10,977	4,000	14,977	52,224
	Administrative Overheads			301	3,500	3,801	3,945
	Training & Advertising				2,065		
	Payroll & Licence Fees			422		422	545
	Bank Charges & Interest			433		433	237
	Depreciation			11,368		11,368	7,770
	Governance Costs (Note 9)			156,994		159,059	148,956
	Total			303,819	46,565	350,384	369,536

9	GOVERNANCE COSTS - UNRESTRICTED		
	Salaries & Wages	118,815	110,884
	Establishment Overheads	23,485	26,468
	Administration Overheads	2,534	2,630
	Accountancy & Bookkeeping Fees	4,000	4,000
	Audit Fees	2,500	1,125
	Depreciation	5,660	3,849
	Total	156,994	148,956

10	ANALYSIS OF STAFF COSTS		
	Salaries and Wages	445,119	412,749
	Social Security Costs	24,524	25,399
	Other Pension Costs	5,615	5,389
	Total	475,258	443,537

No employees earned £60,000 per annum or more during the year (2023: Nil).

No trustee received any remuneration in respect of their services or expenses reimbursed during the year, (2023: Nil). The key management personnel of the charity comprise the Trustees and the Centre's Manager. The total employee benefits of the key management personnel of the charity was £45,197 (2023:£44,613).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2024

11	ANALYSIS OF NUMBER OF EMPLOYEES		
	Full Time Employees:		
	Governance and Administration	3	3
	Fundraising and Charitable Activities	3	3
	Supporting People Service	6	6
	Subtotal	12	12
	Part Time Employees:		
	Governance and Administration	2	2
	Fundraising and Charitable Activities	2	2
	Supporting People Service	2	2
	Sub-Total	6	6
	Total Number of Employees	19	19

12	AUDITORS / ACCOUNTANTS REMUNERATION		
	Audit Fees	2,500	1,125
	Payroll and Accountancy Fees	6,140	7,060
	Taxation and other services		-
	Total	8,640	8,185

13 **TANGIBLE FIXED ASSETS**

	Computer Equipment	Building Improvements	Utensils & Crockery	Equipment Fixtures & Fittings	Motor Vehicles	Total
	-£-	-£-	-£-	-£-	-£-	-£-
COST						
At 01/04/2023	667	560,451	5,542	189,611	41,000	797,271
Additions	-	-	-	-	42,479	42,479
Disposals	-	-	-	-	-	-
At 31/03/2024	667	560,451	5,542	189,611	83,479	839,750
DEPRECIATION						
At 01/04/2023	166	343,831	4,498	136,794	5,141	490,430
Charges	50	11,209	105	5,282	11,750	28,396
Disposals	-	-	-	-	-	-
At 31/03/2024	216	355,040	4,603	142,076	16,891	518,826
NET BOOK VALUES						
At 31/03/2024	451	205,411	939	47,535	66,588	320,924
At 31/03/2023	501	216,620	1,044	52,817	35,859	306,841

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2024

14	STOCK	2024	2023
	Materials and Finished Goods	7,906	7,605
	Total	7,906	7,605

15	DEBTORS AND PREPAYMENTS		
	Other Debtors (VAT included)	37,149	29,586
	Prepayments	2,065	5,929
	Accrued Income	-	-
	Total	39,214	35,515

16	CASH AT BANK AND IN HAND		
	Bank Current Account	10,448	14,870
	Bank Buildings & Disabilities Reserve Account	78,653	80,855
	Day Care Service	46,562	33,712
	Cash in Hand	8,992	3,879
	Total	144,655	133,316

		2024	2023
		-£-	-£-
17	CREDITORS AND ACCRUALS		
	Due within one year:		
	Other Creditors	3,666	14,399
	Accruals	6,500	5,124
	Other Taxation and Social Security	16,279	9,224
	Cash deposits	1,600	2,650
		28,045	31,397
	Due within more than one year:		
	Hire purchase loan (after one year)	12,595	-
	Total	40,640	31,397

18	TOTAL CHARITY FUNDS					
		At 1 April 2023	Incoming Resources	Resources Expended	At 31 March 2024	2023
	Endowment Funds				-	-
	Restricted Funds – City Bridge Trust		46,565	46,565	-	-
	Unrestricted Funds	451,880	670,100	649,921	472,059	451,880
	Total				472,059	451,880

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Fixed assets	320,924	-	320,924
Net current assets	151,135	-	151,135
	<u>472,059</u>	<u>-</u>	<u>472,059</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2024

The Restricted Funds received and utilised in the year were from The City Bridge Foundation Trust. This was for the Advice and Advocacy Services.

The Unrestricted Fund are used by the charity to further the services provided.

The amount of available funds as shown above includes £20,000 which has been reserved by the Trustees for Building & Disabilities works, Improved Health & Safety works, other Building improvements, Repairs & Renewals, and other areas of need, internal and external, as outlined in the Trustees' Report. A summary of the type of items which need prioritising for which the funds have been reserved is given below. These are examples of works and developments which need to be undertaken in 2024/2025 and not the total. In addition, a building such as the Cypriot Community Centre constantly needs repairs and renewals, works, etc. as we have a full repairing lease. These items will be prioritised throughout the new financial year.

Window upgrading or replacing old windows

Essential plumbing works to upgrade toilet blocs, especially for Health & Safety, Risk Assessment, Disabilities

Ground floor repairs Theatre/ Gym/Hall TLC

Kitchen fittings, renewals

Health & Safety – stairs & stairwells – 4 floors

Renewal of old chairs and other furniture, plus covering of

IT Equipment upgrading, etc.

Painting & Decorating – general

First floor Main Hall upgrade

CCTV repairs and installation for Security

Air Conditioning

19	<u>RELATED PARTY DISCLOSURE AND TRUSTEES REMUNERATION</u>		
	Trustees Remuneration	Nil	Nil
	Re-imburement of Trustees Expenses	Nil	Nil
	Total	Nil	Nil

**CYPRIT COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS**

Note

20 RECONCILIATION OF THE NET (OUTGOING)/INCOMING RESOURCES TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net (outgoing)\incoming resources	20,179	(50,473)
Depreciation charges	28,396	19,389
Investment Income	(1,133)	(458)
(Increase)/Decrease in debtors	(3,699)	(7,588)
(Decrease)/Increase in creditors	9,243	10,595
(Increase)/Decrease in stocks	(301)	(1,958)
Fixed Asset Additions	(42,479)	(38,000)
Net cash inflow/(outflow) from operating activities	<u>10,206</u>	<u>(68,493)</u>

21 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2024	2023
	£	£
Returns on investments and servicing of finance		
Investment Income	<u>1,133</u>	<u>458</u>
Net cash inflow for returns on investments and servicing of finance	<u>1,133</u>	<u>458</u>

22 ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net Cash:			
Cash at bank	<u>133,316</u>	<u>11,339</u>	<u>144,655</u>
Total	<u>133,316</u>	<u>11,339</u>	<u>144,655</u>

CYPRIT COMMUNITY CENTRE OF THE ASSOCIATION OF CYPRIT ORGANISATIONS

England & Wales - Charity number 1112762

Accounts

CYPRLOT COMMUNITY CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2023

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FOR THE YEAR ENDED 31 MARCH 2023

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GENERAL INFORMATION

TRUSTEES

Under the terms of the trust deed the persons elected to the executive governing board, are automatically appointed to the board of trustees as well:

The members appointed to the governing board, and the Board of Trustees were as follows:

<u>Position Held</u>	<u>As of 31st March 2023</u>
Chair	Susie Constantinides MBE
Treasurer	Bambos Charalambous
Vice-Chair	Andreas Savvides
Vice-Chair	Fotini Tsioupra
Vice-Chair	Gokay Ucar
Executive Member	Munur Egemensoy
Executive Member	Andreas Georgiou
Executive Member	Demetris Georgiou
Executive Member	Ergun Kilic
Executive Member	George Theodoulou

MANAGER Christalla Evdokimou

CHARITY REGISTRATION NUMBER: 1112762

DATE OF REGISTRATION 18th January 2006

REGISTERED ADDRESS Earlham Grove
Wood Green
London
N22 5HJ

TELEPHONE NUMBER 020 8881 2329

FAX NUMBER 020 8881 8794

EMAIL cycc6363@gmail.com

INDEPENDENT EXAMINER S. Francis-Joseph FCCA
Anthony Joseph & Co. Limited
Chartered Certified Accountant
Business & Technology Centre
Bessemer Drive
Stevenage, Herts. SG1 3DX

ACCOUNTANTS Alexander Associates
Chartered Accountants
24A Aldermans Hill,
Palmers Green
London N13 4PN

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31st March 2023

The Trustees present their Report along with the Financial Statements of the charity for the year ended 31st March 2023.

The Trust is an unincorporated trust, constituted under a trust deed dated 18th January 2006, and registered as a charity (Charity Number 1112762). Appointment of the Trustees is detailed in the Charity's governing document.

Prior to its constitution under the above trust deed and its registration as a charity, the Cypriot Community Centre has been serving the needs of the community for 44 years as a non-profit-making organisation, and continuity and accountability have been our main strengths. Annual Accounts have been audited since the Centre's inception in 1979 as a voluntary organisation

The financial statements have been prepared in accordance with the accounting policies set out on page 9 of the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting & Reporting by Charities 2005.

The Pandemic

By the end of the financial year 31st March 2023, we concentrated on repairing the devastation caused by the Pandemic, along with the whole of the UK.

As the CCC self-generates its income mainly via Lettings and Catering which normally support all its Services, Facilities, Activities and Overheads, our Centre Manager concentrated on building back these income streams.

Meals-on-Wheels

This was the first service to be maintained by our Centre Manager, Christalla Evdokimou, during the Pandemic. Members are reminded that this was extended from Haringey to Enfield. This has always been invaluable to support the vulnerable Elderly/Disabled isolated at home. Apart from the nutritional value, this is often the only contact they have with the community which also affords safety.

We remind Members that this important Service runs at a loss and is subsidised by the CCC's other Income streams.

Day Care Service

The Day Service opened and closed several times, following the Council's guidelines, finally re-opening in the Autumn of 2021..It continued to rebuild its services throughout 2022/23.

Isolation and stress, caused by the pandemic, has been dealt with via this support for both clients and carers alike.

Unfortunately, the **Drop-In/Social Cafe/Lounge** had to close for COVID 19 purposes and as directed by the Government. During 2022/23, its area was extended to allow a larger kitchen and its capacity and menu expanded. We were fortunate in being awarded a grant to ensure it is used as a "Social Cafe". However, new electrical, gas, safety measures had to be added which placed an extra cost to our expenditure, not planned for.

Our **Advice/Advocacy Service** continued throughout with our Advice Officer initially working from home and accessing his office for vital photocopying, e.g. of documents, etc. Demand for help increased during this period as most clients were unable to use electronic equipment or have the language skills to do so.

However, sadly our grant from Haringey Council ceased in July and was not renewed in August 2022. The CCC continued to fund this invaluable service, putting pressure on our finances, reflected in the deficit of £43,450 at the end of this financial year.. The Service is vital to those who are unable to receive Advice elsewhere in the borough.. We will need to seek other ways to fund it.

Hygiene

Christalla continued to instal and maintain hygienic measures, undertake risk assessments throughout the Centre, in each specific working area, e.g. the Kitchen, devised ways of delivering food safely. protecting all – the Community and Staff. Additional hygiene measures were the purchase of sanitisers, masks, gloves, signage, acrylic screens to separate Clients and Staff, etc.

Staffing

Our Centre Manager Christalla Evdokimou, directed all the services, supervised the staff, ensuring the vital running of the CCC.. Accidents suffered by Staff away from the CCC and health issues, needed the employment of extra casual staff to undertake essential duties, e.g driver and carer duties for the Day Centre and Meals-on-Wheels, creating extra unplanned expenditure.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31ST MARCH 2023

Income/Expenditure

Increased Expenditure for Overheads, Insurances, Contracts, Employers' NI had still to be met during this year. Loss of income for this financial year includes delayed payment of contracts by Haringey Council for Day Care, delay of use of facilities by the Social Cafe, e.g. for use of lighting, loss of grant for Advice. Extra areas of expenditure include rising Petrol costs, e.g. for the Day Care Service and Meals-on-Wheels Services, increase in Food Costs, increased Repairs and Renewals, supplementing the donation for a replacement minibus for Day Care, All the above have contributed to the deficit at the end of the financial year..

Refurbishment

With the next financial year in mind and the need to plan for our self-generating income as soon as possible via Lettings, our Manager took the opportunity to renovate the Main Hall, Banqueting Area. As we entered the new Financial year, this has proved to be absolutely vital. The continuation of this refurbishment, fixtures and fittings will continue throughout the new financial year.

Donations

We had a good response from the community via Donations which we greatly appreciate.

Grants

Once again, we spent the whole year applying for Grants to sustain our work. This has been enormously time-consuming but we are immensely grateful to all our Funders for their understanding of our invaluable work and the need to support it throughout 2022 and into 2023. -

Survival and maintenance of its Services have been the Key notes of the Cypriot Community Centre's work in the financial year 2022/2023.

On behalf of the Trustees, the Chair, Treasurer and one of the Vice-Chairs met regularly with the Centre Manager to ensure and support her excellent smooth running of the Centre.

Trustees continue to carry out the aims of the Cypriot Community Centre for the public benefit, within the definition of the Charity's objectives and the Charity Commission guidance on charities public benefit duties. .

One-Stop Centre & Services – Inclusive and not Exclusive

Despite the difficulties, the Cypriot Community Centre continued to be a Unique "One-Stop Centre" where users could benefit from a holistic approach to receiving services, providing language and cultural support to ensure that users received appropriate services, during the pandemic.. The CCC is also **Inclusive** and not Exclusive in that we provided services, facilities, etc. for residents who were from **any ethnic background** and, where possible, could take advantage of our services.

Contracts - We have renewed appropriate contracts for the maintenance, care and safety of the building, e.g., lift, fire alarm, fire extinguishers, many of which were originally funded by Haringey Council but are now totally paid for by the Cypriot Centre itself. In addition, we have carried out essential works, repairs, improvements, and refurbishment as necessary and in obtaining new and necessary licences and contracts as appropriate.

Despite the Pandemic, all income generation areas have improved on the previous financial year – in the Lettings and Catering areas. This has been due to the work of our Manager, Christalla Evdokimou, who concentrated on increasing the quantity of use of our Lettings, in parallel with the quality. This was also due to increased Publicity.

In addition, we have also carried out the most essential Repairs & Renewals which were not carried out in previous years but had become a priority by 2022/2023 ..

Reserves/Risks/Works/Health & Safety - We will continue to monitor the level of our reserves, to continue to provide the services to meet our priorities and objectives. The Trustees and Centre Manager periodically review the risks associated to the organisation and will act to put in place systems to mitigate this.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31st MARCH 2023

Wear and tear over 44years have taken their toll on all our Health & Safety, Risk Assessment, Disabilities and Safety areas which need upgrading, replacing, installing, etc.

In addition, in the new financial year, to continue marketing our banqueting, seminar/conference facilities, we will continue to upgrade our equipment and facilities and carry out refurbishment. However, to do this, we need to concentrate on refurbishing and making a few alterations to this area to compete with private businesses. Of course, this will have a considerable cost implication.

New Services/Activities

We added the following in this financial year:

Baby & Toddler Group
Walking Group
Dementia Cafe

-

Insurance - We are well covered by our insurance policies as follows: -

Public Liability, Employer's Liability, Contents, Professional Indemnity, Business Interruption, Building (which we pay to Haringey Council), Trustees Indemnity. However, whilst a Landlord will normally cover Building Insurance, the Cypriot Centre pays the Building Insurance to Haringey Council who then insures the CCC along with its other buildings.

Despite the identified financial, social and health concerns, the close and excellent co-operation between the Centre's Officers, our Centre Manager Christalla Evdokimou and Staff, all working together for the common good, has contributed to the Survival and Continuing Success of the Cypriot Community Centre during this difficult and trying time.

On behalf of our Officers, Executive, Board, Members and Users, we should like to thank: -

- Christalla Evdokimou, our Centre Manager for her excellent management and financial control, her initiatives and close co-operation in implementing the Trustees' decisions within the framework of its policies.
- Plus her steerage to maintain as many Services, Facilities, Safety Measures during the Pandemic and recovery.
- Plus, her imaginative ideas and for increasing services and facilities to the community and increasing publicity and lettings. despite the Pandemic
- Christina Kalou our Day Services Manager for her dedication and devising different ways of working to particularly support our Elderly/Disabled
- Our Staff Team for their dedication to the Cypriot Community Centre and all its services.
- All the above also contribute invaluable voluntary time to the Cypriot Community Centre.
- Haringey Council for its continued support and partnership over the years.

Despite a difficult year, this teamwork has contributed to maintaining both the quantity and quality of services which the community needs at present and will need in the future.

The Trustees continue to carry out the aims of the charity for the public benefit within the definition of the charity's objectives and the Charity Commission guidance on Charity Trustees' public benefit activities. This is fully illustrated above and in the objectives clauses.

CYPRriot COMMUNITY CENTRE

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.



The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 29 January 2024 and signed on their behalf by: -

Susie Constantinides MBE  Chair of the Board of Trustees
Bambos Charalambous  Treasurer

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF THE CYPRIOT COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of the Cypriot Community Centre ('the charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S. Francis-Joseph FCCA
Anthony Joseph & Co. Limited
Chartered Certified Accountants
Business & Technology Centre
Bessemer Drive
Stevenage
Herts. SG1 2DX
Date: 29 January 2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st March 2023**A: Incoming resources**

Generated Funds Incoming Resources	Notes	Un-Restricted Funds	Restricted Funds	Total Funds 2023	Prior Year Total Funds 2022
Voluntary Income:		-£-	-£-	-£-	-£-
Donations	1	9,386	5,000	14,386	45,104
Grants	1	15,269	35,240	50,509	45,308
Incoming resources from Charitable Activities					
Grants	4				
Other Income from Charitable Activities	4	87,449		87,449	54,426
Activities for Generating Funds	2	478,884		478,884	358,096
Job retention Scheme and Covid 19 Grants					109,496
Investment Income	3	458		458	14
Other Incoming Resources	5	860		860	288
Total Incoming Resources		592,306	40,240	632,546	612,732

B: Resources expended

Costs of Generating Funds					
Cost of Securing Grants	6	20,371		20,371	19,311
Fundraising Activities Costs	7	293,112		293,112	261,063
Charitable Activities Costs	8	334,296	35,240	369,536	285,893
Total Resources Expended		647,779	35,240	683,019	566,267
Net Incoming / Outgoing Resources Before Transfers		(55,473)	5,000	(50,473)	46,465

C: Transfers

Gross Transfers Between Funds		35,000	(35,000)	-	-
Net Incoming Resources Before other Gains and Losses		(20,473)	(30,000)	(50,473)	46,465

D: Other Recognised Gains/Losses:

Gains on Revaluation of fixed Assets		-		-	-
Gains / Losses on Investment Assets		-		-	-
Profit/(Loss) Disposal of Motor Vehicle		-			1,542
Net Movement in Funds		(20,473)	(30,000)	(50,473)	44,923

E: Reconciliation of Funds

Total Funds Brought Forward		472,353	30,000	502,353	457,430
Total Funds Carried Forward		451,880	-	451,880	502,353

The notes on pages 10– 16 form part of these accounts.

BALANCE SHEET
AS AT 31ST March 2023

A: Fixed Assets

	Notes	Total Funds 2023	Prior Year Total Funds 2022
		-£-	-£-
Intangible Assets			
Tangible Assets	13	306,841	288,230
Heritage Assets			
Investments:			
Investments			
Programme Related Investments			
Total Fixed Assets		306,841	288,230

B: Current Assets

Stocks and Work-In-Progress	14	7,605	5,647
Debtors & Accrued Income	15	35,515	27,927
Investments			
Cash at Bank and In Hand	16	133,316	201,351
Total Current Assets		176,436	234,925

C: Liabilities

Creditors: Amounts Falling due within one year	17	31,397	20,802
Net Currents Assets or Liabilities		145,039	214,123
Total Assets Less Current Liabilities		451,880	502,353
Creditors: Amounts falling due after more than one year			
Provisions for liabilities and charges			
Net Asset or liabilities excluding pension asset or liability		451,880	502,353

D: Defined Benefit Pension Scheme Asset or Liability

Defined benefit pension scheme asset or liability			
Net Assets or Liabilities including pension asset or liability		451,880	502,353

E: The Funds of The Charity

Endowment Funds			
Restricted Income Funds			30,000
Unrestricted Income Funds:			
Share Capital			
Unrestricted Income Funds		451,880	472,353
Revaluation Reserve			
Unrestricted Income Funds Excluding Pension Asset/Liability		451,880	472,353
Pension Reserve			
Total Unrestricted Funds		451,880	472,353
Total Charity Funds	18	451,880	502,353

The accounting policies and notes to the financial statements set out on pages 10-16 form part of these accounts.

Approved by the Board of Trustees on 29 January 2024

Signed by Susie Constantinides MBE  (Chair of the Board of Trustees)

Signed by Bambos Charalambous  (Treasurer)

CYPRLOT COMMUNITY CENTRE

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Net cash inflow/(outflow) from operating activities	20	(68,493)	39,614
Returns on investments and servicing of finance	21	458	14
Increase/(decrease) in cash in the period		<u>(68,035)</u>	<u>39,628</u>
Reconciliation of net cash flow to movement in			
net debt	22	(68,035)	39,628
Increase/(decrease) in cash in the period			
Movement in net debt in the period		(68,035)	39,628
Cash and Cash Equivalents at the start of the Year		<u>201,351</u>	<u>161,723</u>
Cash and Cash Equivalents at the end of the Year		<u>133,316</u>	<u>201,351</u>

The notes on pages 10-16 form part of the accounts

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2023

ACCOUNTING POLICIES

Basis of Preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – ((Charities SORP (FRS 102)), the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

As stated in the Trustees Report, the Trustees are of the opinion that the accounts are to be prepared on a Going Concern basis. This is as a result of measures being in place to ensure that the organisation will commit to expenditure where these are funded. In addition to this, the organisation will continue to intensify its efforts to seek different income streams to fund its activities. Taking this into account, the Trustees are of the opinion that the accounts are to be prepared on a Going Concern basis. The period covered by this assessment is a minimum of 12 months from the date of approval of the accounts.

Funds Structure

All of the charity's funds comprise of unrestricted funds, which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose. The charity has no endowment or restricted funds, but if any such funds were to be acquired they would be shown in the financial statements separately from the unrestricted funds, and be used in accordance with the specific instructions of the donor or trust deed which has created the fund.

Incoming Resources

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must be used in the future.
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions it is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support charitable activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Allocation of overhead and support costs

Overhead and support costs, including irrecoverable VAT, are allocated directly to the activity for which they have been incurred, but if they cannot be allocated directly to a particular activity they are apportioned between fundraising activities, charitable activities and governance using an appropriate cost benefit ratio.

Costs of generating funds

The costs of generating funds include costs incurred directly in connection with the fundraising activity as well as an apportionment of overhead and support costs

Costs of charitable activities

Costs of charitable activities include costs incurred directly in connection with the charitable activity as well as an apportionment of overhead and support costs.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees, together with an apportionment of overhead and support costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2023

Tangible Assets

Depreciation is provided at the following rates to write off each asset over its estimated useful life:

Building & Improvement costs	-	2% on cost
Equipment & Fittings / Utensils & Crockery	-	10% on reducing balance method
Motor Vans & Minibuses	-	15% on reducing balance method.

Pensions

The charity operates a defined contribution scheme. Contributions to the scheme are based on applicable pension costs in the organisation taken as a whole. The pension charge recorded in the accounts is the amount of contributions payable in the accounting year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short term highly liquid investments in deposits or similar accounts.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

		2023	2022
		-£-	-£-
1	<u>VOLUNTARY INCOME:</u>		
	Donations = Unrestricted	9,386	15,104
	Donations - Restricted	5,000	30,000
	Grants – LB Haringey	15,269	45,308
	Grants - Social Enterprise Fund	32,000	
	Grants – The Bridge Renewal Trust	3,240	
	Total	64,895	90,412
2	<u>ACTIVITIES FOR GENERATING FUNDS</u>		
	Letting of Function/Meeting/Seminar/Conference Rooms, Classes	234,888	142,331
	Provision of Catering Services	46,350	29,089
	Day Care Centre	197,646	186,676
	Total	478,884	358,096
3	<u>INVESTMENT INCOME</u>		
	Bank Interest Received	458	14
	Total	458	14
4	<u>INCOME FROM CHARITABLE ACTIVITIES</u>		
	Grants	-	-
	Other Income from Charitable Activities	87,449	54,426
	Total	87,449	54,426
5	<u>OTHER INCOMING RESOURCES</u>		
	Other Income	860	288
	Total	860	288

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2023

6	<u>COST OF SECURING GRANT INCOME</u>		
	Salaries & Wages	17,741	16,575
	Administrative Overheads	2,630	2,736
	Total	20,371	19,311

7	<u>FUNDRAISING COSTS</u>		
	Salaries & Wages	199,592	186,469
	Stock Purchases	29,692	9,641
	Establishment Overheads	34,536	32,668
	Administrative Overheads	17,094	17,785
	Payroll & Licence Fees	3,085	6,288
	Financial Overheads	1,343	1,152
	Depreciation	7,770	7,060
	Total	293,112	261,063

8	<u>CHARITABLE ACTIVITIES COSTS</u> including <u>Luncheon Club & Meals-on-Wheels Services</u>		
	Salaries & Wages	115,320	107,738
	Stock Purchases	40,539	28,704
	Establishment Overheads	52,224	8,207
	Administrative Overheads	3,945	4,104
	Payroll & Licence Fees	545	1,110
	Bank Charges & Interest	237	203
	Depreciation	7,770	7,060
	Governance Costs (Note 9)	148,956	128,767
	Total	369,536	285,893

9	<u>GOVERNANCE COSTS</u>		
	Salaries & Wages	110,884	103,594
	Establishment Overheads	26,468	13,839
	Administration Overheads	2,630	2,736
	Accountancy & Bookkeeping Fees	4,000	4000
	Audit Fees	1,125	1,100
	Depreciation	3,849	3,498
	Total	148,956	128,767

10	<u>ANALYSIS OF STAFF COSTS</u>		
	Salaries and Wages	412,749	381,508
	Social Security Costs	25,399	28,295
	Other Pension Costs	5,389	4,573
	Total	443,537	414,376

No employees earned £60,000 per annum or more during the year (2022: Nil).

No trustee received any remuneration in respect of their services or expenses reimbursed during the year, (2022: Nil). The key management personnel of the charity comprise the Trustees and the Centre's Manager. The total employee benefits of the key management personnel of the charity was £44,613.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2023

11	ANALYSIS OF NUMBER OF EMPLOYEES		
	Full Time Employees:		
	Governance and Administration	3	3
	Fundraising and Charitable Activities	3	8
	Supporting People Service	6	1
	Subtotal	12	12
	Part Time Employees:		
	Governance and Administration	2	2
	Fundraising and Charitable Activities	2	3
	Supporting People Service	2	-
	Sub-Total	6	5
	Total Number of Employees	19	17

12	AUDITORS / ACCOUNTANTS REMUNERATION		
	Audit Fees	1,125	1,100
	Payroll and Accountancy Fees	7,060	5,995
	Taxation and other services	-	-
	Total	8,125	7,905

13 TANGIBLE FIXED ASSETS

	Computer Equipment	Building Improvements	Utensils & Crockery	Equipment Fixtures & Fittings	Motor Vehicles	Total
	-£-	-£-	-£-	-£-	-£-	-£-
COST						
At 01/04/2022	667	560,451	5,542	189,611	3,000	759,271
Additions	-	-	-	-	38,000	38,000
Disposals	-	-	-	-	-	-
At 31/03/2023	667	560,451	5,542	189,611	41,000	797,271
DEPRECIATION						
At 01/04/2022	111	332,622	4,382	130,926	3,000	471,041
Charges	55	11,209	116	5,868	2,141	19,389
Disposals	-	-	-	-	-	-
At 31/03/2023	166	343,831	4,498	136,794	5,141	490,430
NET BOOK VALUES						
At 31/03/2023	501	216,620	1,044	52,817	35,859	306,841
At 31/03/2022	556	227,829	1,160	58,685	-	288,230

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2023

14	<u>STOCK</u>	<u>2023</u>	<u>2022</u>
	Materials and Finished Goods	7,605	5,647
	Total	7,605	5,647

15	<u>DEBTORS AND PREPAYMENTS</u>		
	Other Debtors	29,586	17,607
	Prepayments	5,929	-
	Accrued Income	-	10,320
	Total	35,515	27,927

16	<u>CASH AT BANK AND IN HAND</u>		
	Bank Current Account	14,870	8,432
	Bank Buildings & Disabilities Reserve Account	80,855	141,938
	Day Care Service	33,712	45,425
	Cash in Hand	3,879	5,556
			-
	Total	133,316	201,351

		<u>2023</u>	<u>2022</u>
		-£-	-£-
17	<u>CREDITORS AND ACCRUALS</u>		
	Other Creditors	14,399	5,888
	Accruals	5,124	5,125
	Other Taxation and Social Security	9,224	9,789
	Cash deposits	2,650	-
	Total	31,397	20,802

18	<u>TOTAL CHARITY FUNDS</u>		
	Endowment Funds	-	-
	Restricted Funds	-	30,000
	Unrestricted Funds	451,880	472,353
	Total	451,880	502,353

The Unrestricted Fund are used by the charity to further the services provided.

The amount of available funds as shown above includes £20,000 which has been reserved by the Trustees for Building & Disabilities works, Improved Health & Safety works, other Building improvements, Repairs & Renewals, and other areas of need, internal and external, as outlined in the Trustees' Report.

A summary of the type of items which need prioritising for which the funds have been reserved is given below. These are examples of works and developments which need to be undertaken in 2023/2024 and not the total. In addition, a building such as the Cypriot Community Centre constantly needs repairs and renewals, works, etc. as we have a full repairing lease.

These items will be prioritised throughout the new financial year.

CYPRriot COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2023

Window upgrading or replacing old windows
Essential plumbing works to upgrade toilet blocs, especially for Health & Safety, Risk Assessment, Disabilities

Ground floor repairs Theatre/ Gym/Hall TLC
Kitchen fittings, renewals
Health & Safety – stairs & stairwells – 4 floors
Renewal of old chairs and other furniture, plus covering of
IT Equipment upgrading, etc.
Painting & Decorating – general
First floor Main Hall upgrade
CCTV repairs and installation for Security
Air Conditioning

19	<u>RELATED PARTY DISCLOSURE AND TRUSTEES REMUNERATION</u>		
	Trustees Remuneration	Nil	Nil
	Re-imburement of Trustees Expenses	Nil	Nil
	Total	Nil	Nil

CYPRIT COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS

Note

20 **RECONCILIATION OF THE NET (OUTGOING)/INCOMING RESOURCES TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES**

	2023	2022
	£	£
Net (outgoing)\incoming resources	(50,473)	44,923
Depreciation charges	19,389	17,618
Investment Income	(458)	(14)
(Increase)/Decrease in debtors	(7,588)	(15,606)
(Decrease)/Increase in creditors	10,595	(6,261)
(Increase)/Decrease in stocks	(1,958)	(3,331)
Fixed Asset Additions	(38,000)	2,285
Net cash inflow/(outflow) from operating activities	<u>(68,493)</u>	<u>39,614</u>

21 **ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	2023	2022
	£	£
Returns on investments and servicing of finance		
Investment Income	<u>14</u>	<u>14</u>
Net cash inflow for returns on investments and servicing of finance	<u>14</u>	<u>14</u>

22 **ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS**

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net Cash:			
Cash at bank	<u>201,351</u>	<u>(68,035)</u>	<u>133,316</u>
Total	<u>201,351</u>	<u>(68,035)</u>	<u>133,316</u>

CYPRIT COMMUNITY CENTRE OF THE ASSOCIATION OF CYPRIT ORGANISATIONS

England & Wales - Charity number 1112762

Accounts

CYPRLOT COMMUNITY CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2022

CYPRriot COMMUNITY CENTRE

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FOR THE YEAR ENDED 31 MARCH 2022

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CYPRIOT COMMUNITY CENTRE

GENERAL INFORMATION

TRUSTEES

Under the terms of the trust deed the persons elected to the executive governing board, are automatically appointed to the board of trustees as well:

The members appointed to the governing board, and the Board of Trustees were as follows:

<u>Position Held</u>	<u>As of 31st March 2022</u>
Chair	Susie Constantinides MBE
Treasurer	Bambos Charalambous
Vice-Chair	Andreas Savvides
Vice-Chair	Fotini Tsioupra
Vice-Chair	Gokay Ucar
Executive Member	Munur Egemensoy
Executive Member	Andreas Georgiou
Executive Member	Demetris Georgiou
Executive Member	Ergun Kilic
Executive Member	George Theodoulou

MANAGER Christalla Evdokimou

CHARITY REGISTRATION NUMBER: 1112762

DATE OF REGISTRATION 18th January 2006

REGISTERED ADDRESS Earlham Grove
Wood Green
London
N22 5HJ

TELEPHONE NUMBER 020 8881 2329

EMAIL cycc6363@gmail.com

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INDEPENDENT EXAMINER S. Francis-Joseph FCCA
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Bessemer Drive
Stevenage, Herts. SG1 3DX

ACCOUNTANTS Alexander Associates
Chartered Accountants
24A Aldermans Hill,
Palmer's Green
London N13 4PN

CYPRJOT COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st March 2022

The Trustees present their Report along with the Financial Statements of the charity for the year ended 31st March 2022.

The Trust is an unincorporated trust, constituted under a trust deed dated 18th January 2006, and registered as a charity (Charity Number 1112762). Appointment of the Trustees is detailed in the Charity's governing document.

Prior to its constitution under the above trust deed and its registration as a charity, the Cypriot Community Centre has been serving the needs of the community for 42 years as a non-profit-making organisation, and continuity and accountability have been our main strengths. Annual Accounts have been audited since the Centre's inception in 1979 as a voluntary organisation

The financial statements have been prepared in accordance with the accounting policies set out on page 9 of the accounts.

The Pandemic

By the end of the financial year 31st March 2022, we concentrated on repairing the devastation caused by the Pandemic, along with the whole of the UK.

As the CCC self-generates its income mainly via Lettings and Catering which normally support all its Services, Facilities, Activities and Overheads, our Centre Manager concentrated on building back these income streams.

Meals-on-Wheels

This was the first service to be maintained by our Centre Manager, Christalla Evdokimou, during the Pandemic. Members are reminded that this was extended from Haringey to Enfield. This has always been invaluable to support the vulnerable Elderly/Disabled isolated at home. Apart from the nutritional value, this is often the only contact they have with the community which also affords safety.

We remind Members that this important Service runs at a loss and is subsidised by the CCC's other Income streams.

Day Care Service

As all the clients of the Day Care Service were over 70 years of age they were also immediately isolated at home. They were quickly added to the MoW Service for freshly cooked meals. Additionally, this was because many clients also had Dementia and in no way were they able to cook for themselves, neither to defrost, etc. safely. The Day Service opened and closed several times, following the Council's guidelines, finally re-opening in the Autumn of 2021..

During 2021, helping them with shopping, liaising with chemists etc. was taken on board. In addition, keeping them informed and also where there were equally elderly Carers, was vital in order to avoid stress and anxiety. This was a "Befriending Service"

Unfortunately, the **Drop-In/Social Cafe/Lounge** had to close for COVID 19 purposes and as directed by the Government.

Our **Advice/Advocacy Service** continued throughout with our Advice Officer initially working from home and accessing his office for vital photocopying, e.g. of documents, etc. Demand for help increased during this period as most clients were unable to use electronic equipment or have the language skills to do so. We are grateful to Haringey Council for extending the contract for this service into the new financial year. The Service is invaluable to those who are unable to receive Advice elsewhere in the borough..

Hygiene

Christalla continued to instal and maintain hygienic measure, undertake risk assessments throughout the Centre, in each specific working area, e.g. the Kitchen, devised ways of delivering food safely. protecting all – the Community and Staff. Additional hygiene measures were the purchase of sanitisers, masks, gloves, signage, acrylic screens to separate Clients and Staff, etc.

Staffing

Whilst we were able to furlough certain staff, others remained to continue the services. The most essential was our Centre Manager Christalla Evdokimou, who directed all the services, supervised the remaining staff, ensuring the vital running of the CCC.. To maintain continuity, Christalla did not take even one day off.. We had to replace our Kitchen Staff with professional and volunteer Catering workers to keep the service going. Our Day Services Manager, Christina Kalou, voluntarily managed the Befriending and other relevant Services to support the elderly at home.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31ST MARCH 2022

Income/Expenditure

Whilst our Income diminished, our Expenditure for Overheads, Insurances, Contracts, Employers' NI had still to be met during this year. One area of need we knew we would have to repair, etc. and needed costing, perhaps in the new financial year, was that of our air conditioning, mainly affecting our banqueting hall and the lounge areas.

Refurbishment

With the next financial year in mind and the need to plan for our self-generating income as soon as possible via Lettings, our Manager took the opportunity to renovate the Main Hall, Banqueting Area. As we entered the new Financial year, this has proved to be absolutely vital and successful. The continuation of this refurbishment, fixtures and fittings will continue throughout the new financial year.

Donations

We had a good response from the community via Donations which we greatly appreciate.

Grants

We spent the whole year applying for Grants to sustain our work. This has been enormously time-consuming but we are immensely grateful to all our Funders for their understanding of our invaluable work and the need to support it throughout 2021 and into 2022. -

Survival and maintenance of its Services have been the Key notes of the Cypriot Community Centre's work in the financial year 2021/2022.

On behalf of the Trustees, the Chair, Treasurer and one of the Vice-Chairs met regularly with the Centre Manager to ensure and support her excellent smooth running of the Centre.

Trustees continue to carry out the aims of the Cypriot Community Centre for the public benefit, within the definition of the Charity's objectives and the Charity Commission guidance on charities public benefit duties. .

One-Stop Centre & Services – Inclusive and not Exclusive

Despite the difficulties, the Cypriot Community Centre continued to be a Unique "One-Stop Centre" where users could benefit from a holistic approach to receiving services, providing language and cultural support to ensure that users received appropriate services, during the pandemic.. The CCC is also **Inclusive** and not **Exclusive** in that we provided services, facilities, etc. for residents who were from **any ethnic background** and, where possible, could take advantage of our services.

Contracts - We have renewed appropriate contracts for the maintenance, care and safety of the building, e.g., lift, fire alarm, fire extinguishers, many of which were originally funded by Haringey Council but are now totally paid for by the Cypriot Centre itself. In addition, we have carried out essential works, repairs, improvements, and refurbishment as necessary and in obtaining new and necessary licences and contracts as appropriate.

Despite the Pandemic, all income generation areas have improved on the previous financial year – in the Lettings and Catering areas. This has been due to the work of our Manager, Christalla Evdokimou, who concentrated on increasing the quantity of use of our Lettings, in parallel with the quality. This was also due to increased Publicity.

In addition, we have also carried out the most essential Repairs & Renewals which were not carried out in previous years but had become a priority by 2020/2021.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31st March 2022

Reserves/Risks/Works/Health & Safety - In 2020/21 we had to “dip into” the Building & Disabilities Reserve Fund to cope with the loss of revenue, e.g., to provide for new boilers. We will continue to monitor the level of our reserves, to continue to provide the services to meet our priorities and objectives. The Trustees periodically review the risks associated to the organisation and will act to put in place systems to mitigate this.

Wear and tear over 43 years have taken their toll on all our Health & Safety, Risk Assessment, Disabilities and Safety areas which need upgrading, replacing, installing, etc.

In addition, in the new financial year, to continue marketing our banqueting, seminar/conference facilities, we will continue to upgrade our equipment and facilities and carry out refurbishment. However, to do this, we need to concentrate on refurbishing and making a few alterations to this area to compete with private businesses. Of course, this will have a considerable cost implication.

Insurance - We are well covered by our insurance policies as follows: -

Public Liability, Employer’s Liability, Contents, Professional Indemnity, Business Interruption, Building (which we pay to Haringey Council), Trustees Indemnity. However, whilst a Landlord will normally cover Building Insurance, the Cypriot Centre pays the Building Insurance to Haringey Council who then insures the CCC along with its other buildings.

Despite the identified financial, social and health concerns, the close and excellent co-operation between the Centre’s Management Committee, our Centre Manager Christalla Evdokimou and Staff, all working together for the common good, has contributed to the Survival and Continuing Success of the Cypriot Community Centre during this difficult and trying time.

On behalf of our Officers, Executive, Board, Members and Users, we should like to thank: -

- Christalla Evdokimou, our Centre Manager for her excellent management and financial control, her initiatives and close co-operation in implementing the Management Committee’s decisions within the framework of its policies.
- Plus her steerage to maintain as many Services, Facilities, Safety Measures during the Pandemic
- Plus, her imaginative ideas and for increasing services and facilities to the community and increasing publicity and lettings. despite the Pandemic
- Christina Kalou our Day Services Manager for her dedication and devising different ways of working to particularly support our Elderly/Disabled
- Our Staff Team for their dedication to the Cypriot Community Centre and all its services.
- All the above also contribute invaluable voluntary time to the Cypriot Community Centre.
- Haringey Council for its continued support and partnership over the years.

Despite a difficult year, this teamwork has contributed to maintaining both the quantity and quality of services which the community needs at present and will need in the future.

The Trustees continue to carry out the aims of the charity for the public benefit within the definition of the charity’s objectives and the Charity Commission guidance on Charity Trustees’ public benefit activities. This is fully illustrated above and in the objectives clauses.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31st March 2022

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

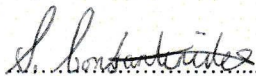
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.


In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 25 November 2022 and signed on their behalf by: -

Susie Constantinides MBE  Chair of the Board of Trustees

Bambos Charalambous  Treasurer

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE CYPRIOT COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of the Cypriot Community Centre ('the charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.


Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S. Francis-Joseph FCCA
Anthony Joseph & Co. Limited
Chartered Certified Accountants
Business & Technology Centre
Bessemer Drive
Stevenage
Herts. SG1 2DX
Date: 25 November 2022

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st March 2022**A: Incoming resources**

Generated Funds Incoming Resources	Notes	Un-Restricted Funds	Restricted Funds	Total Funds 2022	Prior Year Total Funds 2021
Voluntary Income:		-£-	-£-	-£-	-£-
Donations	1	15,104	30,000	45,104	11,374
Grants	1	45,308		45,308	82,000
Incoming resources from Charitable Activities					
Grants	4	-		-	-
Other Income from Charitable Activities	4	54,426		54,426	38,826
Activities for Generating Funds	2	358,096		358,096	189,381
Job Retention Scheme and Covid 19 Grants		109,496		109,496	193,177
Investment Income	3	14		14	27
Other Incoming Resources	5	288		288	438
Total Incoming Resources		582,732	30,000	612,732	515,223

B: Resources expended

Costs of Generating Funds					
Cost of Securing Grants	6	19,311		19,311	16,631
Fundraising Activities Costs	7	261,063		261,365	222,211
Charitable Activities Costs	8	285,893		285,893	249,566
Total Resources Expended		566,267		566,267	488,408
Net Incoming / Outgoing Resources Before Transfers		16,465	30,000	46,465	26,815

C: Transfers

Gross Transfers Between Funds		-			-
Net Incoming Resources Before other Gains and Losses		16,465	30,000	46,465	26,815

D: Other Recognised Gains/Losses:

Gains on Revaluation of fixed Assets		-			-
Gains / Losses on Investment Assets		-			-
Loss / Disposal of Motor Vehicle		1,542		1,542	-
Net Movement in Funds		14,923	30,000	44,923	26,815

E: Reconciliation of Funds

Total Funds Brought Forward		457,430		457,430	430,615
Total Funds Carried Forward		472,353	30,000	502,353	457,430

The notes on pages 10 – 16 form part of these accounts.

BALANCE SHEET
AS AT 31st March 2022

A: Fixed Assets

	Notes	Total Funds 2022	Prior Year Total Funds 2021
		-£-	-£-
Intangible Assets			
Tangible Assets	14	288,230	308,133
Heritage Assets			
Investments:			
Investments			
Programme Related Investments			
Total Fixed Assets		288,230	308,133

B: Current Assets

Stocks and Work-In-Progress	15	5,647	2,316
Debtors & Accrued Income	16	27,927	12,321
Investments			
Cash at Bank and In Hand	17	201,351	161,723
Total Current Assets		234,925	176,360

C: Liabilities

Creditors: Amounts Falling due within one year	18	20,802	27,063
Net Currents Assets or Liabilities		214,123	149,297
Total Assets Less Current Liabilities		501,080	430,615
Creditors: Amounts falling due after more than one year			
Provisions for liabilities and charges			
Net Asset or liabilities excluding pension asset or liability		502,353	457,430

D: Defined Benefit Pension Scheme Asset or Liability

Defined benefit pension scheme asset or liability			
Net Assets or Liabilities including pension asset or liability		502,353	457,430

E: The Funds of The Charity

Endowment Funds			
Restricted Income Funds		30,000	
Unrestricted Income Funds:			
Share Capital			
Unrestricted Income Funds		472,353	457,430
Revaluation Reserve			
Unrestricted Income Funds Excluding Pension Asset/Liability		472,353	457,430
Pension Reserve			
Total Unrestricted Funds		472,353	457,430
Total Charity Funds	19	502,353	457,430

The accounting policies and notes to the financial statements set out on pages 10-16 form part of these accounts.
Approved by the Board of Trustees on 25 November 2022.

Signed by Susie Constantinides MBE  (Chair of the Board of Trustees)

Signed by Bambos Charalambous  (Treasurer)

CYPRIOT COMMUNITY CENTRE

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Net cash inflow/(outflow) from operating activities	22	39,614	11,646
Returns on investments and servicing of finance	23	14	27
Increase/(decrease) in cash in the period		<u><u>39,628</u></u>	<u><u>11,673</u></u>
Reconciliation of net cash flow to movement in net debt	24	<u>39,628</u>	<u>11,673</u>
Increase/(decrease) in cash in the period			
Movement in net debt in the period		39,628	11,673
Cash and Cash Equivalents at the start of the Year		<u>161,723</u>	<u>150,050</u>
Cash and Cash Equivalents at the end of the Year		<u><u>201,351</u></u>	<u><u>161,723</u></u>

The notes on pages 10-16 form part of the accounts

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2022

ACCOUNTING POLICIES

Basis of Preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – ((Charities SORP (FRS 102)), the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

As stated in the Trustees Report, the Trustees are of the opinion that the accounts are to be prepared on a Going Concern basis. This is as a result of measures being in place to ensure that the organisation will commit to expenditure where these are funded. In addition to this, the organisation will continue to intensify its efforts to seek different income streams to fund its activities. Taking this into account, the Trustees are of the opinion that the accounts are to be prepared on a Going Concern basis. The period covered by this assessment is a minimum of 12 months from the date of approval of the accounts.

Funds Structure

All of the charity's funds comprise of unrestricted funds, which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose. The charity has no endowment or restricted funds, but if any such funds were to be acquired they would be shown in the financial statements separately from the unrestricted funds, and be used in accordance with the specific instructions of the donor or trust deed which has created the fund.

Incoming Resources

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must be used in the future.
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions it is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support charitable activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Allocation of overhead and support costs

Overhead and support costs, including irrecoverable VAT, are allocated directly to the activity for which they have been incurred, but if they cannot be allocated directly to a particular activity they are apportioned between fundraising activities, charitable activities and governance using an appropriate cost benefit ratio.

Costs of generating funds

The costs of generating funds include costs incurred directly in connection with the fundraising activity as well as an apportionment of overhead and support costs

Costs of charitable activities

Costs of charitable activities include costs incurred directly in connection with the charitable activity as well as an apportionment of overhead and support costs.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees, together with an apportionment of overhead and support costs.

CYPRLOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2022

Tangible Assets

Depreciation is provided at the following rates to write off each asset over its estimated useful life:

Building & Improvement costs	-	2% on cost
Equipment & Fittings / Utensils & Crockery	-	10% on reducing balance method
Motor Vans & Minibuses	-	15% on reducing balance method.

Pensions

The charity operates a defined contribution scheme. Contributions to the scheme are based on applicable pension costs in the organisation taken as a whole. The pension charge recorded in the accounts is the amount of contributions payable in the accounting year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short term highly liquid investments in deposits or similar accounts.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

		2022	2021
		-£-	-£-
1	<u>VOLUNTARY INCOME:</u>		
	Donations - Unrestricted	45,104	11,374
	Donations - Restricted		
	Grants – LB Haringey	45,308	73,000
	Other Grants		9,000
	Total	90,412	93,374
2	<u>ACTIVITIES FOR GENERATING FUNDS</u>		
	Letting of Function/Meeting/Seminar/Conference Rooms, Classes	142,331	47,903
	Provision of Catering Services	29,089	5,708
	Day Care Centre	186,676	135,770
	Sale of Raffle Tickets	-	-
	Total	358,096	189,381
3	<u>INVESTMENT INCOME</u>		
	Bank Interest Received	14	27
	Total	14	27
4	<u>INCOME FROM CHARITABLE ACTIVITIES</u>		
	Grants	-	-
	Other Income from Charitable Activities	54,426	38,826
	Total	54,426	38,826
5	<u>OTHER INCOMING RESOURCES</u>		
	Members' Subscriptions	288	438
	Total	288	438

CYPRriot COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2022

6	COST OF SECURING GRANT INCOME		
	Salaries & Wages	16,575	13,976
	Administrative Overheads	2,736	2,655
	Total	19,311	16,631

7	FUNDRAISING COSTS		
	Salaries & Wages	186,469	157,232
	Stock Purchases	9,641	1,662
	Establishment Overheads	32,668	33,189
	Administrative Overheads	17,785	17,254
	Payroll & Licence Fees	6,288	5,145
	Financial Overheads	1,152	957
	Depreciation	7,060	6,772
	Total	261,063	222,211

8	CHARITABLE ACTIVITIES COSTS including Luncheon Club & Meals-on-Wheels Services		
	Salaries & Wages	107,738	90,845
	Stock Purchases	28,704	27,540
	Establishment Overheads	8,207	8,248
	Administrative Overheads	4,104	3,982
	Payroll & Licence Fees	1,110	908
	Bank Charges & Interest	203	169
	Depreciation	7,060	6,771
	Governance Costs (Note 9)	128,767	111,103
	Total	285,893	249,566

9	GOVERNANCE COSTS		
	Salaries & Wages	103,594	87,351
	Establishment Overheads	13,839	13,547
	Administration Overheads	2,736	2,655
	Accountancy & Bookkeeping Fees	4,000	4,000
	Independent Examiners Fees	1,100	200
	Legal Fees	-	-
	Depreciation	3,498	3,350
	Total	128,767	111,103

10	ANALYSIS OF STAFF COSTS		
	Salaries and Wages	381,508	328,469
	Social Security Costs	28,295	17,482
	Other Pension Costs	4,573	3,453
	Total	414,376	349,404

No employees earned £60,000 per annum or more during the year (2021: Nil).

No trustee received any remuneration in respect of their services or expenses reimbursed during the year, (2021: Nil). The key management personnel of the charity comprise the Trustees and the Centre's Manager. The total employee benefits of the key management personnel of the charity was £44,613.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2022

11	<u>ANALYSIS OF NUMBER OF EMPLOYEES</u>		
	Full Time Employees:		
	Governance and Administration	3	3
	Fundraising and Charitable Activities	8	7
	Supporting People Service	1	1
	Subtotal	12	11
	Part Time Employees:		
	Governance and Administration	2	1
	Fundraising and Charitable Activities	3	5
	Supporting People Service	-	-
	Sub-Total	5	6
	Total Number of Employees	17	17

12	<u>AUDITORS / ACCOUNTANTS REMUNERATION</u>		
	Independent Examiners Fees	1,100	200
	Payroll and Accountancy Fees	5,995	7,104
	Taxation and other services	-	-
	Total	7,095	7,304

13 TANGIBLE FIXED ASSETS

	Computer Equipment	Building Improvements	Utensils & Crockery	Equipment Fixtures & Fittings	Motor Vehicles	Total
	-£-	-£-	-£-	-£-	-£-	-£-
<u>COST</u>						
At 01/04/2021	667	560,451	5,542	189,611	6,350	762,621
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	(3,350)	(3,350)
At 31/03/2022	667	560,451	5,542	189,611	3,000	759,271
<u>DEPRECIATION</u>						
At 01/04/2021	50	321,413	4,253	124,405	4,367	454,488
Charges	61	11,209	129	6,521	-	17,920
Disposals	-	-	-	-	(1,367)	(1,367)
At 31/03/2022	111	332,622	4,382	130,926	3,000	471,041
<u>NET BOOK VALUES</u>						
At 31/03/2022	556	227,829	1,160	58,685	-	288,230
At 31/03/2021	617	239,038	1,289	65,206	1,983	308,133

14	STOCK	2022	2021
	Materials and Finished Goods	5,647	2,316

15	DEBTORS		
	Other Debtors	17,607	11,314
	Prepayments	-	-
	Accrued Income	10,320	1,007
	Total	27,927	12,321

16	CASH AT BANK AND IN HAND		
	Bank Current Account	8,432	43,170
	Bank Buildings & Disabilities Reserve Account	141,938	114,606
	Day Care Service	45,425	-
	Client's Deposits		1,651
	Cash in Hand	4,863	2,298
	Total	200,658	161,725

		2022	2021
		-£-	-£-
17	CREDITORS		
	Other Creditors	5,888	8,412
	Accruals	5,125	5,811
	Other Taxation and Social Security	9,789	12,840
	Total	20,802	27,063

18	TOTAL CHARITY FUNDS		
	Endowment Funds	-	-
	Restricted Funds	30,000	-
	Unrestricted Funds	472,353	457,730
	Total	502,353	457,730

The Restricted Funds represents donations received in the year for the purchase of a motor vehicle for use by the Charity.

The Unrestricted Fund are used by the charity to further the services provided.

The amount of available funds included £20,000 which had been reserved by the Trustees for Building & Disabilities works, Improved Health & Safety works, other Building improvements, Repairs & Renewals and other areas of need, internal and external, as outlined in the Trustees' Report. Also restricted is a figure of £30,000 donated for the Day Centre Transport. A summary of the type of items which need prioritising for which the funds have been reserved is given below. These are examples of works and developments which need to be undertaken in 2022/2023 and not the total. In addition, a building such as the Cypriot Community Centre constantly needs repairs and renewals, works, etc. as we have a full repairing lease. These items will be prioritised throughout the new financial year.

Window upgrading or replacing old windows

Essential plumbing works to upgrade toilet blocs, especially for Health & Safety, Risk Assessment, Disabilities.

Ground floor repairs Theatre/ Gym/Hall TLC

Kitchen fittings, renewals

Health & Safety – stairs & stairwells – 4 floors

Renewal of old chairs and other furniture, plus covering of

IT Equipment upgrading, etc.

Painting & Decorating – general

First floor Main Hall upgrade

CCTV repairs and installation for Security

Air Conditioning

CYPRriot COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2022

19	RELATED PARTY DISCLOSURE AND TRUSTEES REMUNERATION		
	Trustees Remuneration	Nil	Nil
	Re-imburement of Trustees Expenses	Nil	Nil
	Total	Nil	Nil

20	FUNDRAISING REPORT		
	Funds Raised (Per Note 2)	358,096	189,381
	Costs Incurred (Per Note 7)	261,063	222,211
	Surplus / (Deficit) Transferred to Unrestricted Funds	97,033	(32,830)

21	CHARITABLE ACTIVITIES REPORT		
	Funds Raised (Per Note 4)	54,426	38,826
	Voluntary Income (Per Note 1)	90,412	93,374
	Total Funds Available	144,838	132,200
	Charitable Activities Costs (Per Note 8)-Excl Governance Costs	157,126	138,463
	Surplus/(Deficit) Funded from Centre Funds	(12,288)	(6,263)

**CYPRIT COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS**

Note

22 **RECONCILIATION OF THE NET (OUTGOING)/INCOMING RESOURCES TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES**

	2022	2021
	£	£
Net (outgoing)\incoming resources	44,923	26,815
Depreciation charges	17,618	16,893
Investment Income	(14)	(27)
(Increase)/Decrease in debtors	(15,606)	31,675
(Decrease)/Increase in creditors	(6,261)	(27,613)
(Increase)/Decrease in stocks	(3,331)	1,387
Fixed Asset Disposals	2,285	(37,484)
Net cash inflow/(outflow) from operating activities	<u>39,614</u>	<u>11,646</u>

23 **ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	2022	2021
	£	£
Returns on investments and servicing of finance		
Investment Income	<u>14</u>	<u>27</u>
Net cash inflow for returns on investments and servicing of finance	<u>14</u>	<u>27</u>

24 **ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS**

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net Cash:			
Cash at bank	<u>161,723</u>	<u>39,628</u>	<u>201,351</u>
Total	<u>161,723</u>	<u>39,628</u>	<u>201,351</u>

CYPRIT COMMUNITY CENTRE OF THE ASSOCIATION OF CYPRIT ORGANISATIONS

England & Wales - Charity number 1112762

Accounts

CYPRLOT COMMUNITY CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2021

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FOR THE YEAR ENDED 31 MARCH 2021

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CYPRLOT COMMUNITY CENTRE

GENERAL INFORMATION

TRUSTEES

Under the terms of the trust deed the persons elected to the executive governing board, are automatically appointed to the board of trustees as well:

The members appointed to the governing board, and the Board of Trustees were as follows:

<u>Position Held</u>	<u>As of 31st March 2021</u>
Chair	Susie Constantinides MBE
Secretary	
Treasurer	Bambos Charalambous
Vice-Chair	Andreas Savvides
Vice-Chair	Fotini Tsioupra
Vice-Chair	Gokay Ucar
Executive Member	Munur Egemensoy
Executive Member	Andreas Georgiou
Executive Member	Demetris Georgiou
Executive Member	Ergun Kilic
Executive Member	George Theodoulou

MANAGER Christalla Evdokimou

CHARITY REGISTRATION NUMBER: 1112762

DATE OF REGISTRATION 18th January 2006

REGISTERED ADDRESS Earlham Grove
Wood Green
London
N22 5HJ

TELEPHONE NUMBER 020 8881 2329

EMAIL cycc6363@gmail.com

WEBSITE www.cypriotcentre.com

INDEPENDENT EXAMINER S. Francis-Joseph FCCA
Anthony Joseph & Co. Limited
Chartered Certified Accountants
Business & Technology Centre
Bessemer Drive
Stevenage, Herts. SG1 3DX

ACCOUNTANTS Alexander Associates
Chartered Accountants
24A Aldermans Hill,
Palmer's Green
London N13 4PN

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31st March 2021

The Trustees present their Report along with the Financial Statements of the charity for the year ended 31st March 2021.

The Trust is an unincorporated trust, constituted under a trust deed dated 18th January 2006, and registered as a charity (Charity Number 1112762). Appointment of the Trustees is detailed in the Charity's governing document.

Prior to its constitution under the above trust deed and its registration as a charity, the Cypriot Community Centre has been serving the needs of the community for 42 years as a non-profit-making organisation, and continuity and accountability have been our main strengths. Annual Accounts have been audited since the Centre's inception in 1979 as a voluntary organisation

The financial statements have been prepared in accordance with the accounting policies set out on page 9 of the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting & Reporting by Charities 2005.

The Pandemic

As we approached the end of the financial year 31st March 2020, along with the whole of the UK we were suddenly hit by the Pandemic.

We had planned a fundraising event on 27th March and this had to be cancelled immediately. As anxiety built up throughout the UK, other bookings were also swiftly cancelled throughout the year and, of course, this continued well into 2021..

As the CCC self-generates its income mainly via Lettings and Catering which normally support all its Services, Facilities, Activities and Overheads, with no solution in sight, this was beginning to be catastrophic for all.

Meals-on-Wheels

However, the first service to be maintained by our Centre Manager, Christalla Evdokimou, was that of the Meals-on-Wheels service which we extended from Haringey to Enfield. This has always been invaluable to support the vulnerable Elderly/Disabled isolated at home. Apart from the nutritional value, this is often the only contact they have with the community which also affords safety.

We remind Members that this important Service runs at a loss and is subsidised by the CCC's other Income streams.

Day Care Service

As all the clients of the Day Care Service were over 70 years of age they were also immediately isolated at home. They were quickly added to the MoW Service for freshly cooked meals. Additionally, this was because many clients also had Dementia and in no way were they able to cook for themselves, neither to defrost, etc. safely. The Day Service opened briefly in October 2020 only to be closed-down again almost immediately.

The Service follows the Council's guidelines.

Helping them with shopping, liaising with chemists etc. was taken on board. In addition, keeping them informed and also where there were equally elderly Carers, was vital in order to avoid stress and anxiety. This was a "Befriending Service"

Unfortunately, the **Drop-In/Cafe/Lounge** had to close for hygienic purposes and as directed by the Government.

Our **Advice/Advocacy Service** continued throughout with our Advice Officer initially working from home and accessing his office for vital photocopying, e.g. of documents, etc. Demand for help increased during this period as most clients were unable to use electronic equipment or have the language skills to do so. We are grateful to Haringey Council for extending the contract for this service for a further year from September 2020.

Hygiene

The CCC underwent two "fogging" deep cleaning several times during the year. Christalla installed risk assessment and hygiene elements throughout the Centre, in each specific working area, e.g. the Kitchen, devised ways of delivering food safely. protecting all – the Community and Staff. Additional hygiene measures were the purchase of sanitisers, masks, gloves, signage, acrylic screens to separate Clients and Staff, etc.

Staff Whilst we were able to furlough certain staff, others remained to continue the services. The most essential was our Centre Manager Christalla Evdokimou, who directed all the services, supervised the remaining staff, ensuring the vital running of the CCC.. To maintain continuity, Christalla did not take even one day off.. We had to replace our Kitchen Staff with professional and volunteer Catering workers to keep the service going. Our Day Services Manager, Christina Kalou, voluntarily managed the Befriending and other relevant Services to support the elderly at home.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31ST MARCH 2021

Income/Expenditure

Whilst our Income diminished, our Expenditure for Overheads, Insurances, Contracts, Employers' NI had still to be met during this year. One of the most expensive was that of the need to renew our two boilers which heat the whole of the building – all four storeys. This definitely had to be done before we reached the Autumn/Winter of 2020 and cost £45,000.

Refurbishment

With the next financial year in mind and the need to plan for self-generating income as soon as possible via Lettings, our Manager took the opportunity to renovate the Bar Area. As we proceed into the Autumn of 2021, this has proved to be absolutely vital and successful. We will need to consider the refurbishment of our Main Hall Banqueting area to maximise its Letting potential in order to boost our Income at the latter part of the new financial year..

Donations

We had a good response from the community via Donations which we greatly appreciate.

Grants

We spent the whole year applying for Grants to sustain our work. This has been enormously time-consuming but we are immensely grateful to all our Funders for their understanding of our invaluable work and the need to support it throughout 2020 and into 2021. These include the following:-

Government of Cyprus
Haringey Council
Enfield Council
City of London Funders
Warburtons (Bread for our Meals-on-Wheels Service)

Survival and maintenance of its Services have been the Key notes of the Cypriot Community Centre's work in the financial year 2020/2021.

On behalf of the Trustees, the Chair, Treasurer and one of the Vice-Chairs met regularly with the Centre Manager to ensure and support her excellent smooth running of the Centre.

Trustees continue to carry out the aims of the Cypriot Community Centre for the public benefit, within the definition of the Charity's objectives and the Charity Commission guidance on charities public benefit duties. .

One-Stop Centre & Services – Inclusive and not Exclusive

Despite the difficulties, the Cypriot Community Centre continued to be a Unique "One-Stop Centre" where users could benefit from a holistic approach to receiving services, providing language and cultural support to ensure that users received appropriate services, during the pandemic.. The CCC is also **Inclusive** and not Exclusive in that we provided services, facilities, etc. for residents who were from **any ethnic background** and, where possible, could take advantage of our services.

Contracts - We have renewed appropriate contracts for the maintenance, care and safety of the building, e.g., lift, fire alarm, fire extinguishers, many of which were originally funded by Haringey Council but are now totally paid for by the Cypriot Centre itself. In addition, we have carried out essential works, repairs, improvements, and refurbishment as necessary and in obtaining new and necessary licences and contracts as appropriate.

All income generation areas had improved in the previous financial year – in the Lettings and Catering areas. This has been due to the work of our Manager, Christalla Evdokimou, who had concentrated on increasing the quantity of use of our Lettings, in parallel with the quality. This was also due to increased Publicity. We had aimed for this to continue in the new financial year. However, as previously stated, along came the Pandemic

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
31st March 2021

In addition, we have also carried out the most essential Repairs & Renewals which were not carried out in previous years but had become a priority by 2020/2021..

Reserves/Risks/Works/Health & Safety - In 2020/21 we had to “dip into” the Building & Disabilities Reserve Fund to cope with the loss of revenue, e.g., to provide for new boilers. We will continue to monitor the level of our reserves, to continue to provide the services to meet our priorities and objectives. The Trustees periodically review the risks associated to the organisation and will act to put in place systems to mitigate this.

Wear and tear over 42 years have taken their toll on all our Health & Safety, Risk Assessment, Disabilities and Safety areas which need upgrading, replacing, installing, etc.

In addition, in the new financial year, to continue marketing our banqueting, seminar/conference facilities, we will continue to upgrade our equipment and facilities and carry out refurbishment. However, to do this, we need to concentrate on refurbishing and making a few alterations to this area to compete with private businesses. Of course, this will have a considerable cost implication.

Insurance - We are well covered by our insurance policies as follows: -

Public Liability, Employer’s Liability, Contents, Professional Indemnity, Business Interruption, Building (which we pay to Haringey Council), Trustees Indemnity. However, whilst a Landlord will normally cover Building Insurance, the Cypriot Centre pays the Building Insurance to Haringey Council who then insures the CCC along with its other buildings.

Despite the identified financial, social and health concerns, the close and excellent co-operation between the Centre’s Management Committee, our Centre Manager Christalla Evdokimou and Staff, all working together for the common good, has contributed to the Survival and Continuing Success of the Cypriot Community Centre during this difficult and trying time.

On behalf of our Officers, Executive, Board, Members and Users, we should like to thank: -

- Christalla Evdokimou, our Centre Manager for her excellent management and financial control, her initiatives and close co-operation in implementing the Management Committee’s decisions within the framework of its policies.
- Plus her steerage to maintain as many Services, Facilities, Safety Measures during the Pandemic
- Plus, her imaginative ideas and for increasing services and facilities to the community and increasing publicity and lettings. despite the Pandemic
- Christina Kalou our Day Services Manager for her dedication and devising different ways of working to particularly support our Elderly/Disabled
- Our Staff Team for their dedication to the Cypriot Community Centre and all its services.
- All the above also contribute invaluable voluntary time to the Cypriot Community Centre.
- Haringey Council for its continued support and partnership over the years.

Despite a difficult year, this teamwork has contributed to maintaining both the quantity and quality of services which the community needs at present and will need in the future.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

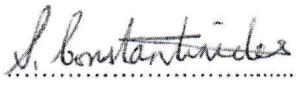
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.


In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 27 January 2022 and signed on their behalf by: -

Susie Constantinides MBE  Chair of the Board of Trustees

Bambos Charalambous  Treasurer

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE CYPRIOT COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of the Cypriot Community Centre ('the charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S. Francis-Joseph FCCA
Anthony Joseph & Co. Limited
Chartered Certified Accountants
Business & Technology Centre
Bessemer Drive
Stevenage
Herts. SG1 2DX
Date: 27 January 2022

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st March 2021**A: Incoming resources**

Generated Funds Incoming Resources	Notes	Un-Restricted Funds	Restricted Funds	Total Funds 2021	Prior Year Total Funds 2020
Voluntary Income:		-£-	-£-	-£-	-£-
Donations	1	11,374		11,374	105,656
Grants	1	82,000		82,000	-
Incoming resources from Charitable Activities					
Grants	4				40,500
Other Income from Charitable Activities	4	38,826		38,826	45,767
Activities for Generating Funds	2	189,381		189,381	329,437
Job Retention Scheme and Covid 19 Grants		193,177		193,177	-
Investment Income	3	27		27	61
Other Incoming Resources	5	438		438	783
Total Incoming Resources		515,223		515,223	522,204

B: Resources expended

Costs of Generating Funds					
Cost of Securing Grants	6	16,631		16,631	15,117
Fundraising Activities Costs	7	222,211		222,211	242,032
Charitable Activities Costs	8	249,566		249,566	245,387
Total Resources Expended		488,408		488,408	502,536
Net Incoming / Outgoing Resources Before Transfers		26,815		26,815	19,668

C: Transfers

Gross Transfers Between Funds		-			-
Net Incoming Resources Before other Gains and Losses		26,815		26,815	19,668

D: Other Recognised Gains/Losses:

Gains on Revaluation of fixed Assets		-			-
Gains / Losses on Investment Assets		-			-
Loss / Disposal of Motor Vehicle		-			-
Net Movement in Funds		26,815		26,815	19,668

E: Reconciliation of Funds

Total Funds Brought Forward		430,615		430,615	410,947
Total Funds Carried Forward		457,430		457,430	430,615

The notes on pages 10 – 16 form part of these accounts.

BALANCE SHEET
AS AT 31st March 2021

A: Fixed Assets

	Notes	Total Funds 2021	Prior Year Total Funds 2020
		-£-	-£-
Intangible Assets			
Tangible Assets	14	308,133	287,542
Heritage Assets			
Investments:			
Investments			
Programme Related Investments			
Total Fixed Assets		308,133	287,542

B: Current Assets

Stocks and Work-In-Progress	15	2,316	3,703
Debtors & Accrued Income	16	12,321	43,996
Investments			
Cash at Bank and In Hand	17	161,723	150,050
Total Current Assets		176,360	197,749

C: Liabilities

Creditors: Amounts Falling due within one year	18	27,063	54,676
Net Currents Assets or Liabilities		149,297	143,073
Total Assets Less Current Liabilities		457,430	430,615
Creditors: Amounts falling due after more than one year			
Provisions for liabilities and charges			
Net Asset or liabilities excluding pension asset or liability		457,430	430,615

D: Defined Benefit Pension Scheme Asset or Liability

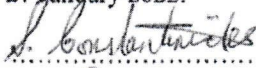
Defined benefit pension scheme asset or liability			
Net Assets or Liabilities including pension asset or liability		457,430	430,615

E: The Funds of The Charity

Endowment Funds			
Restricted Income Funds			
Unrestricted Income Funds:			
Share Capital			
Unrestricted Income Funds		457,430	430,615
Revaluation Reserve			
Unrestricted Income Funds Excluding Pension Asset/Liability		457,430	430,615
Pension Reserve			
Total Unrestricted Funds		457,430	430,615
Total Charity Funds	19	457,430	430,615

The accounting policies and notes to the financial statements set out on pages 10-16 form part of these accounts.

Approved by the Board of Trustees on 27 January 2022.

Signed by Susie Constantinides MBE  (Chair of the Board of Trustees)

Signed by Bambos Charalambous  (Treasurer)

CYPRIOT COMMUNITY CENTRE

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Net cash inflow/(outflow) from operating activities	22	11,646	31,433
Returns on investments and servicing of finance	23	27	61
Increase/(decrease) in cash in the period		<u>11,673</u>	<u>31,494</u>
Reconciliation of net cash flow to movement in net debt	24		31,494
Increase/(decrease) in cash in the period			
Movement in net debt in the period		11,673	31,494
Cash and Cash Equivalents at the start of the Year		<u>150,050</u>	<u>118,556</u>
Cash and Cash Equivalents at the end of the Year		<u>161,723</u>	<u>150,050</u>

The notes on pages 10-16 form part of the accounts

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2021

ACCOUNTING POLICIES

Basis of Preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – ((Charities SORP (FRS 102)), the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

As stated in the Trustees Report, the Trustees are of the opinion that the accounts are to be prepared on a Going Concern basis. This is as a result of measures being in place to ensure that the organisation will commit to expenditure where these are funded. In addition to this, the organisation will continue to intensify its efforts to seek different income streams to fund its activities. Taking this into account, the Trustees are of the opinion that the accounts are to be prepared on a Going Concern basis. The period covered by this assessment is a minimum of 12 months from the date of approval of the accounts.

Funds Structure

All of the charity's funds comprise of unrestricted funds, which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose. The charity has no endowment or restricted funds, but if any such funds were to be acquired they would be shown in the financial statements separately from the unrestricted funds, and be used in accordance with the specific instructions of the donor or trust deed which has created the fund.

Incoming Resources

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must be used in the future.
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions it is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support charitable activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Allocation of overhead and support costs

Overhead and support costs, including irrecoverable VAT, are allocated directly to the activity for which they have been incurred, but if they cannot be allocated directly to a particular activity they are apportioned between fundraising activities, charitable activities and governance using an appropriate cost benefit ratio.

Costs of generating funds

The costs of generating funds include costs incurred directly in connection with the fundraising activity as well as an apportionment of overhead and support costs

Costs of charitable activities

Costs of charitable activities include costs incurred directly in connection with the charitable activity as well as an apportionment of overhead and support costs.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees, together with an apportionment of overhead and support costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2021

Tangible Assets

Depreciation is provided at the following rates to write off each asset over its estimated useful life:

Building & Improvement costs	-	2% on cost
Equipment & Fittings / Utensils & Crockery	-	10% on reducing balance method
Motor Vans & Minibuses	-	15% on reducing balance method.

Pensions

The charity operates a defined contribution scheme. Contributions to the scheme are based on applicable pension costs in the organisation taken as a whole. The pension charge recorded in the accounts is the amount of contributions payable in the accounting year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short term highly liquid investments in deposits or similar accounts.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

		2021	2020
		-£-	-£-
1	<u>VOLUNTARY INCOME:</u>		
	Donations,	11,374	105,656
	Grants	82,000	-
	Total	93,374	105,656
2	<u>ACTIVITIES FOR GENERATING FUNDS</u>		
	Letting of Function/Meeting/Seminar/Conference Rooms, Classes	47,903	149,607
	Provision of Catering Services	5,708	53,913
	Day Care Centre	135,770	125,296
	Sale of Raffle Tickets	-	621
	Total	189,381	329,437
3	<u>INVESTMENT INCOME</u>		
	Bank Interest Received	27	61
	Total	27	61
4	<u>INCOME FROM CHARITABLE ACTIVITIES</u>		
	Grants	-	40,500
	Other Income from Charitable Activities	38,826	45,767
	Total	38,826	86,267
5	<u>OTHER INCOMING RESOURCES</u>		
	Members' Subscriptions	438	300
	Members' contributions to telephone costs	-	-
	Contribution to expenses	-	-
	Insurance Claim	-	-
	Miscellaneous Income	-	483
	Total	438	783

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2021

6	COST OF SECURING GRANT INCOME		
	Salaries & Wages	13,976	12,460
	Administrative Overheads	2,655	2,657
	Total	16,631	15,117
7	FUNDRAISING COSTS		
	Salaries & Wages	157,232	138,141
	Stock Purchases	1,662	28,187
	Establishment Overheads	33,189	49,504
	Administrative Overheads	17,254	17,273
	Payroll & Licence Fees	5,145	1,233
	Financial Overheads	957	1,494
	Depreciation	6,772	6,200
	Total	222,211	242,032
8	CHARITABLE ACTIVITIES COSTS including Luncheon Club & Meals-on-Wheels Services		
	Salaries & Wages	90,845	79,634
	Stock Purchases	27,540	34,339
	Establishment Overheads	8,248	12,088
	Administrative Overheads	3,982	3,986
	Payroll & Licence Fees	908	218
	Bank Charges & Interest	169	264
	Depreciation	6,771	6,200
	Governance Costs (Note 9)	111,103	108,658
	Total	249,566	245,387
9	GOVERNANCE COSTS		
	Salaries & Wages	87,351	77,904
	Establishment Overheads	13,547	18,995
	Administration Overheads	2,655	2,657
	Accountancy & Bookkeeping Fees	4,000	4,000
	Independent Examiners Fees	200	2,000
	Legal Fees – Lease	-	-
	Depreciation	3,350	3,102
	Total	111,103	108,658
10	ANALYSIS OF STAFF COSTS		
	Salaries and Wages	328,469	289,072
	Social Security Costs	17,482	15,991
	Other Pension Costs	3,453	3,077
	Total	349,404	308,140

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2021

11	<u>ANALYSIS OF NUMBER OF EMPLOYEES</u>		
	Full Time Employees:		
	Governance and Administration	3	3
	Fundraising and Charitable Activities	7	7
	Supporting People Service	1	1
	Subtotal	11	11
	Part Time Employees:		
	Governance and Administration	1	-
	Fundraising and Charitable Activities	5	10
	Supporting People Service	0	2
	Sub-Total	6	12
	Total Number of Employees	17	23

12	<u>AUDITORS / ACCOUNTANTS REMUNERATION</u>		
	Independent Examiners Fees	200	2,000
	Payroll and Accountancy Fees	7,104	4,780
	Taxation and other services		500
	Total	7,304	7,280

13 TANGIBLE FIXED ASSETS

	Computer Equipment	Building Improvements	Utensils & Crockery	Equipment Fixtures & Fittings	Motor Vehicles	Total
	-£-	-£-	-£-	-£-	-£-	-£-
<u>COST</u>						
At 01/04/2020		560,451	5,542	152,794	6,350	725,137
Additions	667	-	-	36,817	-	37,484
Disposals		-	-	-	-	-
At 31/03/2021	667	560,451	5,542	189,611	6,350	762,621
<u>DEPRECIATION</u>						
At 01/04/2020		310,204	4,110	119,218	4,063	437,595
Charges	50	11,209	143	5,187	304	16,893
Disposals		-	-	-	-	-
At 31/03/2021	50	321,413	4,253	124,405	4,367	454,488
<u>NET BOOK VALUES</u>						
At 31/03/2021	617	239,038	1,289	65,206	1,983	308,133
At 31/03/2020	-	250,247	1,432	33,576	2,287	287,542

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2021

14	<u>STOCK</u>	2021	2020
	Materials and Finished Goods	2,316	3,703

15	<u>DEBTORS AND PREPAYMENTS</u>		
	Other Debtors	11,314	2,839
	Prepayments	-	-
	Accrued Income	1,007	41,157
	Total	12,321	43,996

16	<u>CASH AT BANK AND IN HAND</u>		
	Bank Current Account	43,170	115,687
	Bank Buildings & Disabilities Reserve Account	114,606	30,726
	Clients' Deposits	1,651	1,600
	Cash in Hand	2,298	2,037
	Total	161,725	150,050

		2021	2020
		-£-	-£-
17	<u>CREDITORS AND ACCRUALS</u>		
	Other Creditors	8,412	27,825
	Accruals	5,811	10,505
	Other Taxation and Social Security	12,840	16,346
	Total	27,063	54,676

18	<u>TOTAL CHARITY FUNDS</u>		
	Endowment Funds	-	0
	Restricted Funds	-	0
	Unrestricted Funds	457,730	430,615
	Total	457,730	430,352

The amount of available funds included £20,000 which had been reserved by the Trustees for Building & Disabilities works, Improved Health & Safety works, other Building improvements, Repairs & Renewals and other areas of need, internal and external.

However, the whole amount had to go towards a new Boiler System, which cost more, i.e. £45,000. .

In the new financial year, 2021/2022, we will need to prioritise the replacement of our three Minibuses which transport our Elderly/Disabled to the Day Service. In the meantime, we will be seeking a two-year exemption to the ULEZ (Emissions) which takes effect in October 2021.

19	<u>RELATED PARTY DISCLOSURE AND TRUSTEES REMUNERATION</u>		
	Trustees Remuneration	Nil	Nil
	Re-imburement of Trustees Expenses	Nil	Nil
	Total	Nil	Nil

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2021

20	<u>FUNDRAISING REPORT</u>		
	Funds Raised (Per Note 2)	189,381	329,437
	Costs Incurred (Per Note 7)	222,211	242,032
	Surplus / (Deficit) Transferred to Unrestricted Funds	32,830	87,405

21	<u>CHARITABLE ACTIVITIES REPORT</u>		
	Funds Raised (Per Note 4)	38,826	86,267
	Voluntary Income (Per Note 1)	93,374	105,656
	Total Funds Available	132,200	191,923
	Charitable Activities Costs (Per Note 9)	138,463	136,729
	Surplus/(Deficit) Funded from Centre Funds	(6,263)	55,194

**CYPRIT COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS**

Note

22 **RECONCILIATION OF THE NET (OUTGOING)/INCOMING RESOURCES TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES**

	2021	2020
	£	£
Net (outgoing)\incoming resources	26,815	19,668
Depreciation charges	16,893	15,503
Investment Income	(27)	(61)
(Increase)/Decrease in debtors	31,675	(28,904)
(Decrease)/Increase in creditors	(27,613)	24,803
(Increase)/Decrease in stocks	1,387	424
Fixed Asset Additions	(37,484)	
Net cash inflow/(outflow) from operating activities	<u>11,646</u>	<u>31,433</u>

23 **ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	2021	2020
	£	£
Returns on investments and servicing of finance		
Investment Income	<u>27</u>	<u>61</u>
Net cash inflow for returns on investments and servicing of finance	<u>27</u>	<u>61</u>

24 **ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS**

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net Cash:			
Cash at bank	<u>150,050</u>	<u>11,673</u>	<u>161,723</u>
Total	<u>150,050</u>	<u>11,673</u>	<u>161,723</u>