

REGISTERED COMPANY NUMBER: 05357889 (England and Wales)
REGISTERED CHARITY NUMBER: 1112751

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022
FOR
SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

Bromley Clackett Limited
76 Aldwick Road
Bognor Regis
West Sussex
PO21 2PE

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

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SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

REPORT OF THE TRUSTEES

For The Year Ended 31st March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05357889 (England and Wales)

Registered Charity number

1112751

Registered office

Portsmouth Guildhall

Guildhall Square

Portsmouth

Hampshire

PO1 2AB

Trustees

A Porter

B M Porter

M C Shorrocks

Dr Q Mokuolu

A Lancaster

- appointed 1.7.21

Independent examiner

Bromley Clackett Limited

76 Aldwick Road

Bognor Regis

West Sussex

PO21 2PE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the benefit of residents in housing association homes across South East Hampshire and the surrounding areas, without distinction of sex, sexual orientation, race, political, religious or other opinions, by associating together the said inhabitants and the Local Authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants.

Approved by order of the board of trustees on 27/06/22 and signed on its behalf by:



B M Porter - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

I report on the accounts of the company for the year ended 31st March 2022, which are set out on pages three to ten.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

S. J. Trimmer

Mrs S Trimmer
FCCA
Bromley Clackett Limited
76 Aldwick Road
Bognor Regis
West Sussex
PO21 2PE

Date: 29/06/22

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

STATEMENT OF FINANCIAL ACTIVITIES

For The Year Ended 31st March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		-	31,143	31,143	41,214
RESOURCES EXPENDED					
Charitable activities					
Charitable activities		180	37,431	37,611	38,427
NET INCOMING/(OUTGOING) RESOURCES		(180)	(6,288)	(6,468)	2,787
RECONCILIATION OF FUNDS					
Total funds brought forward		786	66,720	67,506	64,719
TOTAL FUNDS CARRIED FORWARD		606	60,432	61,038	67,506

The notes form part of these financial statements

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

BALANCE SHEET

At 31st March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	5	232	-	232	412
CURRENT ASSETS					
Debtors	6	-	6,808	6,808	180
Cash at bank and in hand		1,604	58,219	59,823	68,145
		<u>1,604</u>	<u>65,027</u>	<u>66,631</u>	<u>68,325</u>
CREDITORS					
Amounts falling due within one year	7	(1,230)	(4,595)	(5,825)	(1,231)
NET CURRENT ASSETS		<u>374</u>	<u>60,432</u>	<u>60,806</u>	<u>67,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		606	60,432	61,038	67,506
NET ASSETS		<u>606</u>	<u>60,432</u>	<u>61,038</u>	<u>67,506</u>
FUNDS	8				
Unrestricted funds				606	786
Restricted funds				<u>60,432</u>	<u>66,720</u>
TOTAL FUNDS				<u>61,038</u>	<u>67,506</u>

The notes form part of these financial statements

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

BALANCE SHEET - CONTINUED

At 31st March 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 27/06/22 and were signed on its behalf by:



.....
B M Porter -Trustee

The notes form part of these financial statements

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st March 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and at varying rates on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	180	721
Surplus on disposal of fixed asset	-	(225)
Other pension costs	788	1,439
	<u>788</u>	<u>1,439</u>

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31st March 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

In the year ended 31st March 2022, Trustees' were reimbursed travelling expenses of nil (2020: nil). These expenses are included within travel and subsistence in the detailed statement of financial activities.

4. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	10,854	24,171
Other pension costs	788	1,439
	<u>11,642</u>	<u>25,610</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Charitable activities	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2021 and 31st March 2022	<u>37,718</u>
DEPRECIATION	
At 1st April 2021	37,306
Charge for year	180
At 31st March 2022	<u>37,486</u>
NET BOOK VALUE	
At 31st March 2022	<u>232</u>
At 31st March 2021	<u>412</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	<u>6,808</u>	<u>180</u>

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31st March 2022****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade creditors	204	2
Other creditors	5,621	1,229
	<u>5,825</u>	<u>1,231</u>

8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Operational Running Costs	372	-	-	372
Fixed asset designated fund	414	(180)	-	234
	<u>786</u>	<u>(180)</u>	<u>-</u>	<u>606</u>
Restricted funds				
Broadlaw Community Centre	6,000	(5,389)	-	611
St Mary's	4,000	(6,652)	2,652	-
Contingency	52,329	(285)	1,739	53,783
Lottery Refund	4,391	-	(4,391)	-
Abri Project Up	-	1,124	-	1,124
Abri Job Club Portsmouth	-	4,914	-	4,914
	<u>66,720</u>	<u>(6,288)</u>	<u>-</u>	<u>60,432</u>
TOTAL FUNDS	<u>67,506</u>	<u>(6,468)</u>	<u>-</u>	<u>61,038</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Fixed asset designated fund	-	(180)	(180)
Restricted funds			
Broadlaw Community Centre	12,898	(18,287)	(5,389)
St Mary's	3,676	(10,328)	(6,652)
Contingency	-	(285)	(285)
Abri Project Up	9,655	(8,531)	1,124
Abri Job Club Portsmouth	4,914	-	4,914
	<u>31,143</u>	<u>(37,431)</u>	<u>(6,288)</u>
TOTAL FUNDS	<u>31,143</u>	<u>(37,611)</u>	<u>(6,468)</u>

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31st March 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted Funds				
Operational Running Costs	372	-	-	372
Fixed asset designated fund	870	(495)	39	414
	<u>1,242</u>	<u>(495)</u>	<u>39</u>	<u>786</u>
Restricted Funds				
Big Lottery Fund	27,085	(11,249)	(15,836)	-
Broadlaw Community Centre	11,940	2,974	(8,914)	6,000
St Mary's	12,995	(6,247)	(2,748)	4,000
Spithead	(1,491)	(1,533)	3,024	-
Contingency	9,648	22,637	20,044	52,329
Moneybarn Project	3,300	(3,300)	-	-
Lottery Refund	-	-	4,391	4,391
	<u>63,477</u>	<u>3,282</u>	<u>(39)</u>	<u>66,720</u>
TOTAL FUNDS	<u>64,719</u>	<u>2,787</u>	<u>-</u>	<u>67,506</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Fixed asset designated fund	-	(495)	(495)
Restricted funds			
Big Lottery Fund	3,337	(14,586)	(11,249)
Broadlaw Community Centre	12,704	(9,730)	2,974
St Mary's	2,311	(8,558)	(6,247)
Spithead	223	(1,756)	(1,533)
Contingency	22,639	(2)	22,637
Moneybarn Project	-	(3,300)	(3,300)
	<u>41,214</u>	<u>(37,932)</u>	<u>3,282</u>
TOTAL FUNDS	<u>41,214</u>	<u>(38,427)</u>	<u>2,787</u>

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31st March 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Operational Running Costs	372	-	-	372
Fixed asset designated fund	870	(675)	39	234
Restricted funds				
Big Lottery Fund	27,085	(11,249)	(15,836)	-
Broadlaw Community Centre	11,940	(2,415)	(8,914)	611
St Mary's	12,995	(12,899)	(96)	-
Spithead	(1,491)	(1,533)	3,024	-
Contingency	9,648	22,352	21,783	53,783
Moneybarn Project	3,300	(3,300)	-	-
Abri Project Up	-	1,124	-	1,124
Abri Job Club Portsmouth	-	4,914	-	4,914
	<u>63,477</u>	<u>(3,006)</u>	<u>(39)</u>	<u>60,432</u>
TOTAL FUNDS	<u>64,719</u>	<u>(3,681)</u>	<u>-</u>	<u>61,038</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Fixed asset designated fund	-	(675)	(675)
Restricted funds			
Big Lottery Fund	3,337	(14,586)	(11,249)
Broadlaw Community Centre	25,602	(28,017)	(2,415)
St Mary's	5,987	(18,886)	(12,899)
Spithead	223	(1,756)	(1,533)
Contingency	22,639	(287)	22,352
Abri Project Up	9,655	(8,531)	1,124
Abri Job Club Portsmouth	4,914	-	4,914
Moneybarn Project	-	(3,300)	(3,300)
	<u>72,357</u>	<u>(75,363)</u>	<u>(3,006)</u>
TOTAL FUNDS	<u>72,357</u>	<u>(76,038)</u>	<u>(3,681)</u>

The fixed asset designated fund represents restricted funds used for the purchase of tangible fixed assets in circumstances where there is no restriction as to the use of the assets after acquisition and is reflected by a transfer between the funds. The designated fund is reduced by the amount of depreciation charged in respect of these assets.

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK**DETAILED STATEMENT OF FINANCIAL ACTIVITIES****For The Year Ended 31st March 2022**

	31.3.22 £	31.3.21 £
INCOMING RESOURCES		
Voluntary income		
Donations & other income	20,476	11,307
Grants	10,667	29,907
	<u>31,143</u>	<u>41,214</u>
Total incoming resources	31,143	41,214
RESOURCES EXPENDED		
Support costs		
Management		
Wages	10,854	24,171
Pensions	788	1,439
Insurance	1,088	1,092
Light and heat	918	471
Telephone	838	1,196
Postage and stationery	240	182
Sundries	2,234	1,457
Rates & water	-	191
Travel & subsistence	786	1,141
Subscriptions	670	250
IT & website	2,026	313
Activities	-	178
Training & courses	205	-
Accountancy	1,488	1,320
Consultancy	13,904	3,339
Office rent	840	840
Repairs & renewals	552	352
Fixtures & fittings depreciation	116	564
Computer equip depreciation	64	156
Loss on sale of tangible fixed assets	-	(225)
	<u>37,611</u>	<u>38,427</u>
Total resources expended	37,611	38,427
Net (expenditure)/income	(6,468)	2,787

This page does not form part of the statutory financial statements