

REGISTERED COMPANY NUMBER: 05357889 (England and Wales)
REGISTERED CHARITY NUMBER: 1112751

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021
FOR
SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

Bromley Clackett Limited
76 Aldwick Road
Bognor Regis
West Sussex
PO21 2PE

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

CONTENTS OF THE FINANCIAL STATEMENTS **For The Year Ended 31st March 2021**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

REPORT OF THE TRUSTEES

For The Year Ended 31st March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05357889 (England and Wales)

Registered Charity number

1112751

Registered office

Portsmouth Guildhall

Guildhall Square

Portsmouth

Hampshire

PO1 2AB

Trustees

A Porter

B M Porter

M C Shorrocks

G T Jones

C Canessa

- appointed 19.8.20

Independent examiner

Bromley Clackett Limited

76 Aldwick Road

Bognor Regis

West Sussex

PO21 2PE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the benefit of residents in housing association homes across South East Hampshire and the surrounding areas, without distinction of sex, sexual orientation, race, political, religious or other opinions, by associating together the said inhabitants and the Local Authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants.

Approved by order of the board of trustees on and signed on its behalf by:

.....
B M Porter - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

I report on the accounts of the company for the year ended 31st March 2021, which are set out on pages three to eleven.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Mrs S Trimmer
FCCA
Bromley Clackett Limited
76 Aldwick Road
Bognor Regis
West Sussex
PO21 2PE

Date:

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

STATEMENT OF FINANCIAL ACTIVITIES

For The Year Ended 31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		-	41,214	41,214	118,529
RESOURCES EXPENDED					
Charitable activities					
Charitable activities		495	37,932	38,427	111,046
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		(495)	3,282	2,787	7,483
Gross transfers between funds	8	39	(39)	-	-
Net incoming/(outgoing) resources		(456)	3,243	2,787	7,483
RECONCILIATION OF FUNDS					
Total funds brought forward		1,242	63,477	64,719	57,236
TOTAL FUNDS CARRIED FORWARD		786	66,720	67,506	64,719

The notes form part of these financial statements

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

BALANCE SHEET

At 31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	5	412	-	412	869
CURRENT ASSETS					
Debtors	6	-	180	180	2,455
Cash at bank and in hand		1,604	76,974	78,578	63,027
		<u>1,604</u>	<u>77,154</u>	<u>78,758</u>	<u>65,482</u>
CREDITORS					
Amounts falling due within one year	7	(1,230)	(10,434)	(11,664)	(1,632)
NET CURRENT ASSETS		<u>374</u>	<u>66,720</u>	<u>67,094</u>	<u>63,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		786	66,720	67,506	64,719
NET ASSETS		<u><u>786</u></u>	<u><u>66,720</u></u>	<u><u>67,506</u></u>	<u><u>64,719</u></u>
FUNDS	8				
Unrestricted funds				786	1,242
Restricted funds				66,720	63,477
TOTAL FUNDS				<u><u>67,506</u></u>	<u><u>64,719</u></u>

The notes form part of these financial statements

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

BALANCE SHEET - CONTINUED

At 31st March 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
B M Porter -Trustee

The notes form part of these financial statements

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st March 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and at varying rates on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	721	2,020
Surplus on disposal of fixed asset	(225)	-
Other pension costs	1,439	3,110
	<u> </u>	<u> </u>

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31st March 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

In the year ended 31st March 2021, Trustees' were reimbursed travelling expenses of nil (2020: £49). These expenses are included within travel and subsistence in the detailed statement of financial activities.

4. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	24,171	60,738
Other pension costs	1,439	3,110
	<u>25,610</u>	<u>63,848</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Charitable activities	<u>1</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2020	38,253
Additions	464
Disposals	(999)
At 31st March 2021	<u>37,718</u>
DEPRECIATION	
At 1st April 2020	37,384
Charge for year	721
Eliminated on disposal	(799)
At 31st March 2021	<u>37,306</u>
NET BOOK VALUE	
At 31st March 2021	<u>412</u>
At 31st March 2020	<u>869</u>

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31st March 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	180	2,455
	<u>180</u>	<u>2,455</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	10,433	-
Trade creditors	2	402
Other creditors	1,229	1,230
	<u>11,664</u>	<u>1,632</u>

8. MOVEMENT IN FUNDS

	At 1.4.20	Net movement	Transfers	At 31.3.21
	£	in funds	between funds	£
		£	£	
Unrestricted funds				
Operational Running Costs	372	-	-	372
Fixed asset designated fund	870	(495)	39	414
	<u>1,242</u>	<u>(495)</u>	<u>39</u>	<u>786</u>
Restricted funds				
Big Lottery Fund	27,085	(11,249)	(15,836)	-
Broadlaw Community Centre	11,940	2,974	(8,914)	6,000
St Mary's	12,995	(6,247)	(2,748)	4,000
Spithead	(1,491)	(1,533)	3,024	-
Contingency	9,648	22,637	20,044	52,329
Moneybarn Project	3,300	(3,300)	-	-
Lottery Refund	-	-	4,391	4,391
	<u>63,477</u>	<u>3,282</u>	<u>(39)</u>	<u>66,720</u>
TOTAL FUNDS	<u>64,719</u>	<u>2,787</u>	<u>-</u>	<u>67,506</u>

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31st March 2021

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Fixed asset designated fund	-	(495)	(495)
Restricted funds			
Big Lottery Fund	3,337	(14,586)	(11,249)
Broadlaw Community Centre	12,704	(9,730)	2,974
St Mary's	2,311	(8,558)	(6,247)
Spithead	223	(1,756)	(1,533)
Contingency	22,639	(2)	22,637
Moneybarn Project	-	(3,300)	(3,300)
	<u>41,214</u>	<u>(37,932)</u>	<u>3,282</u>
TOTAL FUNDS	<u>41,214</u>	<u>(38,427)</u>	<u>2,787</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted Funds				
Operational Running Costs	1,022	(650)	-	372
Fixed asset designated fund	2,882	(2,012)	-	870
	<u>3,904</u>	<u>(2,662)</u>	<u>-</u>	<u>1,242</u>
Restricted Funds				
Big Lottery Fund	19,995	7,090	-	27,085
Broadlaw Community Centre	17,575	(980)	(4,655)	11,940
St Mary's	6,017	6,980	-	12,997
Spithead	(706)	(787)	-	(1,493)
Contingency	6,877	165	2,606	9,648
Unit 3 Grants	1,631	975	(2,606)	-
BCC Skills Cafe	1,943	(6,598)	4,655	-
Moneybarn Project	-	3,300	-	3,300
	<u>53,332</u>	<u>10,145</u>	<u>-</u>	<u>63,477</u>
TOTAL FUNDS	<u>57,236</u>	<u>7,483</u>	<u>-</u>	<u>64,719</u>

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31st March 2021

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Operational Running Costs	-	(650)	(650)
Fixed asset designated fund	-	(2,012)	(2,012)
	<hr/>	<hr/>	<hr/>
	-	(2,662)	(2,662)
 Restricted funds			
Big Lottery Fund	87,487	(80,397)	7,090
Broadlaw Community Centre	7,964	(8,944)	(980)
St Mary's	12,778	(5,798)	6,980
Spithead	5,735	(6,522)	(787)
Contingency	200	(35)	165
Unit 3 Grants	975	-	975
Moneybarn Project	3,390	(90)	3,300
BCC Skills Cafe	-	(6,598)	(6,598)
	<hr/>	<hr/>	<hr/>
	118,529	(108,384)	10,145
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>118,529</u>	<u>(111,046)</u>	<u>7,483</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Operational Running Costs	1,022	(650)	-	372
Fixed asset designated fund	2,882	(2,507)	39	414
 Restricted funds				
Big Lottery Fund	19,995	(4,159)	(15,836)	-
Broadlaw Community Centre	17,575	1,994	(13,569)	6,000
St Mary's	6,017	733	(2,748)	4,002
Spithead	(706)	(2,320)	3,024	(2)
Contingency	6,877	22,802	22,650	52,329
Unit 3 Grants	1,631	975	(2,606)	-
BCC Skills Cafe	1,943	(6,598)	4,655	-
Lottery Refund	-	-	4,391	4,391
	<hr/>	<hr/>	<hr/>	<hr/>
	53,332	13,427	(39)	66,720
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>57,236</u>	<u>10,270</u>	<u>-</u>	<u>67,506</u>

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31st March 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Operational Running Costs	-	(650)	(650)
Fixed asset designated fund	-	(2,507)	(2,507)
	<hr/>	<hr/>	<hr/>
	-	(3,157)	(3,157)
 Restricted funds			
Big Lottery Fund	90,824	(94,983)	(4,159)
Broadlaw Community Centre	20,668	(18,674)	1,994
St Mary's	15,089	(14,356)	733
Spithead	5,958	(8,278)	(2,320)
Contingency	22,839	(37)	22,802
Unit 3 Grants	975	-	975
Moneybarn Project	3,390	(3,390)	-
BCC Skills Cafe	-	(6,598)	(6,598)
	<hr/>	<hr/>	<hr/>
	159,743	(146,316)	13,427
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	159,743	(149,473)	10,270
	<hr/>	<hr/>	<hr/>

The fixed asset designated fund represents restricted funds used for the purchase of tangible fixed assets in circumstances where there is no restriction as to the use of the assets after acquisition and is reflected by a transfer between the funds. The designated fund is reduced by the amount of depreciation charged in respect of these assets.

SOUTH EAST HAMPSHIRE COMMUNITY OUTLOOK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES **For The Year Ended 31st March 2021**

	31.3.21 £	31.3.20 £
INCOMING RESOURCES		
Voluntary income		
Donations & other income	11,307	93,093
Grants	29,907	25,436
	<hr/>	<hr/>
	41,214	118,529
Total incoming resources	<hr/>	<hr/>
	41,214	118,529
RESOURCES EXPENDED		
Support costs		
Management		
Wages	24,171	60,738
Pensions	1,439	3,110
Insurance	1,092	1,900
Light and heat	471	1,636
Telephone	1,196	2,094
Postage and stationery	182	562
Advertising	-	550
Sundries	1,457	3,802
Rates & water	191	701
Travel & subsistence	1,141	2,544
Subscriptions	250	663
IT & website	313	294
Activities	178	25,295
Training & courses	-	372
Accountancy	1,320	1,291
Consultancy	3,339	-
Office rent	840	3,072
Repairs & renewals	352	402
Fixtures & fitts depreciation	564	1,325
Computer equip depreciation	156	695
Loss on sale of tangible fixed assets	(225)	-
	<hr/>	<hr/>
	38,427	111,046
Total resources expended	<hr/>	<hr/>
	38,427	111,046
Net income	<hr/>	<hr/>
	2,787	7,483

This page does not form part of the statutory financial statements