

Registered number
05494709

SUMMIT EDUCATION SOCIETY LTD

Report and Accounts

31 March 2025

SUMMIT EDUCATION SOCIETY LTD
Report and accounts
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SUMMIT EDUCATION SOCIETY LTD
Company Information

Directors

Mustafa BAHAR
Ismail OZKAN
Ali Hamza CAKAR
Yucel YESILYURT

Accountants

AA Accountancy Services
244 Chase Road
London
N14 6HH

Registered office

116 Hyde Road
Manchester
M12 5AR

Registered number

05494709

SUMMIT EDUCATION SOCIETY LTD**Registered number: 05494709****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2025.

Principal activities

The company's principal activity during the year continued to be primary education and technical and vocational secondary education.

Directors

The following persons served as directors during the year:

Mustafa BAHAR
Ismail OZKAN
Ali Hamza CAKAR
Yucel YESILYURT
Unal ONDER

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 29 December 2025 and signed on its behalf.

ISMAIL OZKAN
Director

SUMMIT EDUCATION SOCIETY LTD

Report to the directors on the preparation of the unaudited statutory accounts of SUMMIT EDUCATION SOCIETY LTD for the year ended 31 March 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SUMMIT EDUCATION SOCIETY LTD for the year ended 31 March 2025 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

AA Accountancy Services
Chartered Certified Accountants
244 Chase Road
London
N14 6HH

29 December 2025

SUMMIT EDUCATION SOCIETY LTD
Profit and Loss Account
for the year ended 31 March 2025

	2025 £	2024 £
Turnover	358,867	438,549
Cost of sales	(40,237)	(56,190)
Gross profit	<u>318,630</u>	<u>382,359</u>
Administrative expenses	(346,289)	(404,303)
Other operating income	28,833	22,114
Operating profit	<u>1,174</u>	<u>170</u>
Interest payable	(7)	(13)
Profit before taxation	<u>1,167</u>	<u>157</u>
Tax on profit	-	-
Profit for the financial year	<u>1,167</u>	<u>157</u>

SUMMIT EDUCATION SOCIETY LTD**Registered number:** 05494709**Balance Sheet****as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	3	157,198	156,999
Current assets			
Debtors	4	48,525	44,500
Cash at bank and in hand		15,262	40,728
		<u>63,787</u>	<u>85,228</u>
Creditors: amounts falling due within one year	5	(47,570)	(65,800)
Net current assets		<u>16,217</u>	<u>19,428</u>
Total assets less current liabilities		<u>173,415</u>	<u>176,427</u>
Creditors: amounts falling due after more than one year	6	(41,077)	(45,256)
Net assets		<u>132,338</u>	<u>131,171</u>
Capital and reserves			
Profit and loss account		132,338	131,171
Shareholders' funds		<u>132,338</u>	<u>131,171</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

ISMAIL OZKAN

Director

Approved by the board on 29 December 2025

SUMMIT EDUCATION SOCIETY LTD
Statement of Changes in Equity
for the year ended 31 March 2025

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
At 1 April 2023	-	-	-	131,014	131,014
Profit for the financial year				157	157
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>131,171</u>	<u>131,171</u>
At 1 April 2024	-	-	-	131,171	131,171
Profit for the financial year				1,167	1,167
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>132,338</u>	<u>132,338</u>

SUMMIT EDUCATION SOCIETY LTD
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

SUMMIT EDUCATION SOCIETY LTD
Notes to the Accounts
for the year ended 31 March 2025

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

SUMMIT EDUCATION SOCIETY LTD
Notes to the Accounts
for the year ended 31 March 2025

2 Employees	2025 Number	2024 Number
Average number of persons employed by the company	18	20
3 Tangible fixed assets		Plant and machinery etc £
Cost		
At 1 April 2024		198,531
Additions		699
At 31 March 2025		199,230
Depreciation		
At 1 April 2024		41,532
Charge for the year		500
At 31 March 2025		42,032
Net book value		
At 31 March 2025		157,198
At 31 March 2024		156,999
4 Debtors	2025 £	2024 £
Trade debtors	-	44,500
Other debtors	48,525	-
	48,525	44,500
5 Creditors: amounts falling due within one year	2025 £	2024 £
Taxation and social security costs	25,652	39,589
Other creditors	21,918	26,211
	47,570	65,800
6 Creditors: amounts falling due after one year	2025 £	2024 £
Bank loans	41,077	45,256

7 Other information

SUMMIT EDUCATION SOCIETY LTD is a private company limited by guarantee without share capital and incorporated in England. Its registered office is:
116 Hyde Road
Manchester
M12 5AR

SUMMIT EDUCATION SOCIETY LTD**Detailed profit and loss account
for the year ended 31 March 2025***This schedule does not form part of the statutory accounts*

	2025 £	2024 £
Sales	358,867	438,549
Cost of sales	(40,237)	(56,190)
Gross profit	<hr/> 318,630	<hr/> 382,359
Administrative expenses	(346,289)	(404,303)
Other operating income	28,833	22,114
Operating profit	<hr/> 1,174	<hr/> 170
Interest payable	(7)	(13)
Profit before tax	<hr/> 1,167	<hr/> 157

SUMMIT EDUCATION SOCIETY LTD**Detailed profit and loss account
for the year ended 31 March 2025***This schedule does not form part of the statutory accounts*

	2025	2024
	£	£
Sales		
Donation	88,141	82,216
Fees	25,079	-
Grant	245,647	183,174
Sales	-	173,159
	<u>358,867</u>	<u>438,549</u>
 Cost of sales		
Purchases	10,525	36,280
Subcontractor costs	20,784	19,910
Commissions payable	8,928	-
	<u>40,237</u>	<u>56,190</u>
 Administrative expenses		
Employee costs:		
Wages and salaries	233,198	226,458
Directors' salaries	12,641	18,828
Pensions	2,926	3,050
Employer's NI	14,597	13,384
Staff training and welfare	2	-
Travel and subsistence	-	306
	<u>263,364</u>	<u>262,026</u>
Premises costs:		
Rent	44,372	48,049
Rates	6,832	4,669
Light and heat	15,207	21,264
Cleaning	3,940	5,377
	<u>70,351</u>	<u>79,359</u>
General administrative expenses:		
Telephone and internet	923	730
Postage	2	-
Stationery and printing	210	45
Subscriptions	396	570
Bank charges	858	967
Insurance	1,704	1,646
Equipment expensed	12	2,428
Equipment hire	82	-
Software	581	2,294
Repairs and maintenance	1,658	46,604
Donation	2,000	-
Depreciation	500	500
Sundry expenses	473	485
	<u>9,399</u>	<u>56,269</u>
Legal and professional costs:		
Accountancy fees	2,000	2,000
Advertising and PR	895	4,139
Other legal and professional	280	510
	<u>3,175</u>	<u>6,649</u>

SUMMIT EDUCATION SOCIETY LTD**Detailed profit and loss account
for the year ended 31 March 2025***This schedule does not form part of the statutory accounts*

	2025	2024
	£	£
	<u>346,289</u>	<u>404,303</u>
Other operating income		
Other operating income	<u>28,833</u>	<u>22,114</u>