

SUMMIT EDUCATION SOCIETY LTD

England & Wales · Charity number 1112736

Details

Other names ANATOLIAN SOCIETY, HULL ANATOLIAN SOCIETY, HAS

Status Registered

Legal form Charitable company

Company number [05494709](#)

Registered 2006-01-17

Register [View on the Charity Commission register](#)

Contact

Address 116 Hyde Road
Ardwick
Manchester
M12 5AR

Phone 07584024114

Email info@summiteducation.org.uk

Website www.summiteducation.org.uk

Activities

Objects: TO FURTHER SUCH PURPOSES AS ARE CHARITABLE UNDER THE LAW OF ENGLAND AND WALES FOR THE BENEFIT OF THE INHABITANTS IN THE NORTH OF ENGLAND (IN PARTICULAR BUT NOT EXCLUSIVELY MEMBERS OF THE TURKISH-SPEAKING COMMUNITY) AS THE DIRECTORS SEES FIT FROM TIME TO TIME IN PARTICULAR BY:SEE MEMORANDUM OF ASSOCIATION FOR FULL DETAILS

Activities: Education/Training/Resources and Cultural

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NORTH OF ENGLAND
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£358,867	£357,700	-	-
2024-03-31	£460,663	£460,506	-	-
2023-03-31	£401,924	£401,694	-	-
2022-03-31	£378,816	£378,724	-	-
2021-03-31	£358,327	£327,535	-	-

Trustees

Name	Role	Appointed
Ercan Yilmaz	Chair	2025-03-02
Ali Hamza Cakar		2025-03-11
Burak Tuna		2025-07-01
Fatih Celebi		2025-11-03
Ruveyda Arslanhan		2025-09-10
Yucel Yesilyurt		2020-03-23

SUMMIT EDUCATION SOCIETY LTD

England & Wales - Charity number 1112736

Accounts

Registered number
05494709

SUMMIT EDUCATION SOCIETY LTD

Report and Accounts

31 March 2025

SUMMIT EDUCATION SOCIETY LTD
Report and accounts
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SUMMIT EDUCATION SOCIETY LTD
Company Information

Directors

Mustafa BAHAR
Ismail OZKAN
Ali Hamza CAKAR
Yucel YESILYURT

Accountants

AA Accountancy Services
244 Chase Road
London
N14 6HH

Registered office

116 Hyde Road
Manchester
M12 5AR

Registered number

05494709

SUMMIT EDUCATION SOCIETY LTD

Registered number: 05494709

Directors' Report

The directors present their report and accounts for the year ended 31 March 2025.

Principal activities

The company's principal activity during the year continued to be primary education and technical and vocational secondary education.

Directors

The following persons served as directors during the year:

Mustafa BAHAR
Ismail OZKAN
Ali Hamza CAKAR
Yucel YESILYURT
Unal ONDER

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 29 December 2025 and signed on its behalf.

ISMAIL OZKAN
Director

SUMMIT EDUCATION SOCIETY LTD

Report to the directors on the preparation of the unaudited statutory accounts of SUMMIT EDUCATION SOCIETY LTD for the year ended 31 March 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SUMMIT EDUCATION SOCIETY LTD for the year ended 31 March 2025 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

AA Accountancy Services
Chartered Certified Accountants
244 Chase Road
London
N14 6HH

29 December 2025

SUMMIT EDUCATION SOCIETY LTD
Profit and Loss Account
for the year ended 31 March 2025

	2025	2024
	£	£
Turnover	358,867	438,549
Cost of sales	(40,237)	(56,190)
Gross profit	<u>318,630</u>	<u>382,359</u>
Administrative expenses	(346,289)	(404,303)
Other operating income	28,833	22,114
Operating profit	<u>1,174</u>	<u>170</u>
Interest payable	(7)	(13)
Profit before taxation	<u>1,167</u>	<u>157</u>
Tax on profit	-	-
Profit for the financial year	<u>1,167</u>	<u>157</u>

SUMMIT EDUCATION SOCIETY LTD

Registered number: 05494709

Balance Sheet

as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	3	157,198	156,999
Current assets			
Debtors	4	48,525	44,500
Cash at bank and in hand		15,262	40,728
		<u>63,787</u>	<u>85,228</u>
Creditors: amounts falling due within one year	5	(47,570)	(65,800)
Net current assets		<u>16,217</u>	<u>19,428</u>
Total assets less current liabilities		<u>173,415</u>	<u>176,427</u>
Creditors: amounts falling due after more than one year	6	(41,077)	(45,256)
Net assets		<u>132,338</u>	<u>131,171</u>
Capital and reserves			
Profit and loss account		132,338	131,171
Shareholders' funds		<u>132,338</u>	<u>131,171</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

ISMAIL OZKAN

Director

Approved by the board on 29 December 2025

SUMMIT EDUCATION SOCIETY LTD
Statement of Changes in Equity
for the year ended 31 March 2025

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 April 2023	-	-	-	131,014	131,014
Profit for the financial year				157	157
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>131,171</u>	<u>131,171</u>
At 1 April 2024	-	-	-	131,171	131,171
Profit for the financial year				1,167	1,167
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>132,338</u>	<u>132,338</u>

SUMMIT EDUCATION SOCIETY LTD
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

SUMMIT EDUCATION SOCIETY LTD
Notes to the Accounts
for the year ended 31 March 2025

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

SUMMIT EDUCATION SOCIETY LTD
Notes to the Accounts
for the year ended 31 March 2025

2 Employees	2025	2024
	Number	Number
Average number of persons employed by the company	18	20
3 Tangible fixed assets		Plant and machinery etc
		£
Cost		
At 1 April 2024		198,531
Additions		699
At 31 March 2025		<u>199,230</u>
Depreciation		
At 1 April 2024		41,532
Charge for the year		500
At 31 March 2025		<u>42,032</u>
Net book value		
At 31 March 2025		<u>157,198</u>
At 31 March 2024		<u>156,999</u>
4 Debtors	2025	2024
	£	£
Trade debtors	-	44,500
Other debtors	48,525	-
	<u>48,525</u>	<u>44,500</u>
5 Creditors: amounts falling due within one year	2025	2024
	£	£
Taxation and social security costs	25,652	39,589
Other creditors	21,918	26,211
	<u>47,570</u>	<u>65,800</u>
6 Creditors: amounts falling due after one year	2025	2024
	£	£
Bank loans	<u>41,077</u>	<u>45,256</u>

7 Other information

SUMMIT EDUCATION SOCIETY LTD is a private company limited by guarantee without share capital and incorporated in England. Its registered office is:
116 Hyde Road
Manchester
M12 5AR

SUMMIT EDUCATION SOCIETY LTD**Detailed profit and loss account
for the year ended 31 March 2025***This schedule does not form part of the statutory accounts*

	2025	2024
	£	£
Sales	358,867	438,549
Cost of sales	(40,237)	(56,190)
Gross profit	<hr/> 318,630	<hr/> 382,359
Administrative expenses	(346,289)	(404,303)
Other operating income	28,833	22,114
Operating profit	<hr/> 1,174	<hr/> 170
Interest payable	(7)	(13)
Profit before tax	<hr/> <hr/> 1,167	<hr/> <hr/> 157

SUMMIT EDUCATION SOCIETY LTD**Detailed profit and loss account****for the year ended 31 March 2025***This schedule does not form part of the statutory accounts*

	2025	2024
	£	£
Sales		
Donation	88,141	82,216
Fees	25,079	-
Grant	245,647	183,174
Sales	-	173,159
	<u>358,867</u>	<u>438,549</u>
Cost of sales		
Purchases	10,525	36,280
Subcontractor costs	20,784	19,910
Commissions payable	8,928	-
	<u>40,237</u>	<u>56,190</u>
Administrative expenses		
Employee costs:		
Wages and salaries	233,198	226,458
Directors' salaries	12,641	18,828
Pensions	2,926	3,050
Employer's NI	14,597	13,384
Staff training and welfare	2	-
Travel and subsistence	-	306
	<u>263,364</u>	<u>262,026</u>
Premises costs:		
Rent	44,372	48,049
Rates	6,832	4,669
Light and heat	15,207	21,264
Cleaning	3,940	5,377
	<u>70,351</u>	<u>79,359</u>
General administrative expenses:		
Telephone and internet	923	730
Postage	2	-
Stationery and printing	210	45
Subscriptions	396	570
Bank charges	858	967
Insurance	1,704	1,646
Equipment expensed	12	2,428
Equipment hire	82	-
Software	581	2,294
Repairs and maintenance	1,658	46,604
Donation	2,000	-
Depreciation	500	500
Sundry expenses	473	485
	<u>9,399</u>	<u>56,269</u>
Legal and professional costs:		
Accountancy fees	2,000	2,000
Advertising and PR	895	4,139
Other legal and professional	280	510
	<u>3,175</u>	<u>6,649</u>

SUMMIT EDUCATION SOCIETY LTD

**Detailed profit and loss account
for the year ended 31 March 2025**

This schedule does not form part of the statutory accounts

	2025	2024
	£	£
	<u>346,289</u>	<u>404,303</u>
Other operating income		
Other operating income	<u>28,833</u>	<u>22,114</u>

SUMMIT EDUCATION SOCIETY LTD

England & Wales - Charity number 1112736

Accounts

REGISTERED CHARITY NUMBER: 1112736
REGISTERED COMPANY NUMBER: 05494709

SUMMIT EDUCATION SOCIETY LTD

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 2024

SUMMIT EDUCATION SOCIETY LTD

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SUMMIT EDUCATION SOCIETY LTD

Legal and administrative information

Trustees

Unal Onder

Hakan Akarli

Yucel Yesilyurt

Mustafa Bahar

Company Number: 05494709

Charity Number: 1112736

Registered Office address

116 Hyde Road,
Manchester,
M12 5AR

Accountants

AA ACCOUNTANCY SERVICES
244 Chase Road
London
N14 6HH

SUMMIT EDUCATION SOCIETY LTD

INDEPENDENT EXAMINER'S REPORT TO TRUSTEES OF SUMMIT EDUCATION SOCIETY LTD

I report on the accounts of the charity for the period ended 31 March 2024 which are set out on pages 10 to 20

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment Act 2005 and the Charities Accounts Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention other than disclosed below.

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AA ACCOUNTANCY SERVICES

Chartered Certified Accountant

244 Chase Road, London, N14 6HH

Date: 31 December 2024

SUMMIT EDUCATION SOCIETY LTD
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted	Restricted	2024	2023
	Notes	Funds	Total	Total
		£	£	£
INCOME AND EXPENDITURES				
INCOMING RESOURCES				
Incoming resources from generated funds:				
Charitable income	2	265390	0	265,390
Activities for generating funds	3	173159	0	173159
Investment income	4	0	0	0
Incoming resources from charitable activities	5	0	0	0
Other incoming resources	6	22114	-	22114
TOTAL INCOMING RESOURCES		<u>460663</u>	<u>0</u>	<u>460663</u>
RESOURCES EXPENDED				
charitable Activities	7	414276	0	414276
Governance Costs	8	46230	0	46230
Other resources expended	9	0	0	0
TOTAL RESOURCES EXPENDED	11	<u>460506</u>	<u>0</u>	<u>460506</u>
NET INCOMING/(OUTGOING) RESOURCES				
before transfers	21	157	0	157
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		157	0	157
Total Funds at 1 April 2023		131014		131014
Prior Year Adjustment (Note 19)		<u>0</u>	<u>0</u>	<u>0</u>
Total Funds at 31 MARCH 2024		<u>131171</u>	<u>0</u>	<u>131171</u>
		=====	=====	=====

The notes on pages 12 to 22 form part of these accounts.

SUMMIT EDUCATION SOCIETY LTD

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	15	156999	157499
		<u>156999</u>	<u>157499</u>
CURRENT ASSETS			
Debtors	16	44500	13337
Cash at bank and in hand		40728	45146
		<u>85228</u>	<u>58483</u>
CREDITORS: Amounts falling due within one year	17	<u>(65800)</u>	<u>(27508)</u>
Net current assets / (liabilities)		19428	30975
CREDITORS: Amounts falling due more than one year	18	<u>-45256</u>	<u>-57460</u>
Total assets less current liabilities		131171	131014
		=====	=====
CHARITY FUNDS			
Restricted funds	20	0	0
Unrestricted funds	20	131171	131014
		<u>131171</u>	<u>131014</u>
		=====	=====

The notes on pages 16 to 24 form part of these accounts.

Approved by the Board of Trustees on 28 December 2024 and signed on its behalf by Ali Hamza Cakar, Director

Ali Hamza Cakar
Director

**SUMMIT EDUCATION SOCIETY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

SUMMIT EDUCATION SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings 25% reducing balance

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

1.7 Programme related investment

Programme related investments are stated at the cost of investment.

2. VOLUNTARY INCOME	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Donations	82216		82216	13869
Grants	183174		183174	210690
Voluntary Income	265390	0	265390	224559

3. TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Charity trading income				
Charity trading income-Domestic	173159	-	173159	170768
Net income from trading activities	173159	0	173159	170768

SUMMIT EDUCATION SOCIETY LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. INVESTMENT INCOME	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Rental Income	0	0	0	0

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Charitable Activities	0	0	0	0

6. OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Other incoming resources	22114	0	22114	6597

7. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Investment Income	0	0	0	0
Charitable Activities	414276	0	414276	352941
	<u>414276</u>	<u>0</u>	<u>414276</u>	<u>352941</u>

SUMMARY BY EXPENDITURE TYPE

	Staff Costs £	Other Costs £	2024 Total £	2023 Total £
Investment Income			0	0
Charitable Activities	203812	210464	414276	352941
	<u>203812</u>	<u>210464</u>	<u>414276</u>	<u>352941</u>

SUMMIT EDUCATION SOCIETY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. GOVERNANCE COSTS

	Unrestricted	Restricted	2024	2023
	Funds	Funds	Total	Total
	£	£	£	£
Governance- Accountants fees	2000		2000	2000
Governance - Premises costs for head office	7398		7398	5680
Governance - telephone	73		73	67
Governance expense - computer expenses	229		229	165
Governance expense - wages and salaries	22646		22646	24870
Governance expense - NI	13384		13384	15471
Governance - depreciation - tangible fixed assets	500		500	500
	<u>46230</u>	<u>0</u>	<u>46230</u>	<u>48753</u>
	=====	=====	=====	=====

9. OTHER RESOURCES EXPENDED

	Unrestricted	Restricted	2024	2023
	Funds	Funds	Total	Total
	£	£	£	£
Loss((profit) on disposal of fixed asset	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	=====	=====	=====	=====

10. DIRECT COSTS

All Charitable activities	Basis of Allocation	Unrestricted	Restricted	2024	2023
		Funds	Funds	Total	Total
		£	£	£	£
Charitable Contributions	Direct			0	0
Cleaning	Direct	5377		5377	3201
Staff training and welfare	Direct			0	977
Premises	Direct	66584		66584	51121
Insurance	Direct	1646		1646	2116
Subcontractor cost	Direct	19910		19910	4475
Professional fees	Direct	510		510	735
Printing, Postage and Stationary	Direct	45		45	334
Equipment expensed	Direct	2428		2428	2434
Commission payable	Direct			0	4141
Telephone and internet	Direct	657		657	600
Travel and substance	Direct	306		306	1425
Repairs and Renewals	Direct	46604		46604	3778
Bank Charges	Direct	967		967	552
Inretest	Direct	13		13	6
Subscriptions	Direct	570		570	724
Miscellaneous	Direct	485		485	2108
Advertising and PR	Direct	4139		4139	2236
Director salaries	Direct	18828		18,828.00	11979
Software	Direct	2065		2065	1483
Wages and salaries	Direct	203812		203812	223832
Pension	Direct	3050		3050	3731
Purchases	Direct	36280		36280	30953
		<u>414276</u>	<u>0</u>	<u>414276</u>	<u>352941</u>
		=====	=====	=====	=====

SUMMIT EDUCATION SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

11. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff Costs	Depreciation	Other Costs	2024	2023
	£	£	£	£	£
Investment Income	0	0	0	0	0
Charitable Activities	203812	0	210464	414276	352941
Charitable activities	<u>203812</u>	<u>0</u>	<u>210464</u>	<u>414276</u>	<u>352941</u>
Governance	36030	500	9700	46230	40341
Loss on disposal of fixed assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>239842</u>	<u>500</u>	<u>220164</u>	<u>460506</u>	<u>393282</u>

12. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken		Total	Total
	Directly	Support Costs	2024	2023
	£	£	£	£
Investment Income	0	0	0	0
Charitable Activities	0	46230	46230	40341
Total	<u>0</u>	<u>46230</u>	<u>46230</u>	<u>40341</u>

13. NET INCOMING RESOURCES

This is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets: owned by charity	500	3160
Auditor's remuneration	0	0
Governance Accountant fees	<u>2000</u>	<u>3698</u>

During the year, no Trustees received any remuneration (2020 -£NIL).

During the year, no Trustees received any benefits in kind (2020 -£NIL).

During the year, no Trustees received any reimbursement of expenses (2020 -£NIL).

14. STAFF COSTS

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	226458	248702
Social security costs	<u>49664</u>	<u>46424</u>
	<u>276122</u>	<u>295126</u>

The average monthly number of employees during the year was as follows:

2024	2023
No.	No.
	10

No employee received remuneration amounting to more than £60,000 in either year.

SUMMIT EDUCATION SOCIETY LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. TANGIBLE FIXED ASSETS

	TOTAL
Cost	£
At 1.04.23	198531
Additions	
At 31.03.24	<u>198531</u>
Depreciation	
At 01.04.23	41032
charge for period	500
At 31.13.24	<u>41532</u>
Net book values	
At 31.03.24	<u><u>156999</u></u>
At 31.03.23	<u><u>157499</u></u>

SUMMIT EDUCATION SOCIETY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. DEBTORS

	2024	2023
	£	£
Due after more than one year		
Other Debtors	0	0
Due within one year		
Trade debtors	44500	0
Other debtors	0	13337
	<u>44500</u>	<u>13337</u>

17. CREDITORS: Amount falling due within one year

	2024	2023
	£	£
Bank loans and Overdraft	0	5645
Trade creditors	0	0
Other taxation and social security	39589	11796
Other creditors	26211	10067
Accruals and deferred income	0	
	<u>65800</u>	<u>27508</u>

18. CREDITORS: Amount falling due after one year

	2024	2023
	£	£
Bank loans	45256	57460
Other creditors	0	0
	<u>45256</u>	<u>57460</u>

SUMMIT EDUCATION SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

19. PRIOR YEAR ADJUSTMENT

There is no prior year adjustment this year

20. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers In/Out £	Carried Forward £
Designated Funds					
General Funds					
General Funds-all funds	131014	460663	(460506)	0	131171
Total Unrestricted funds	<u>131014</u>	<u>460663</u>	<u>(460506)</u>	<u>0</u>	<u>131171</u>
Restricted funds					
Restricted funds-all funds	0	0		0	0
Total of funds	<u>131014</u>	<u>460663</u>	<u>(460506)</u>	<u>0</u>	<u>131171</u>

SUMMARY OF FUNDS

	Restated Brought Forward £	Incoming Resources £	Resources Expended £	Transfers In/Out £	Carried Forward £
General Funds	131014	460663	(460506)	0	131171
Restricted funds	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>
	<u>131014</u>	<u>460663</u>	<u>(460506)</u>	<u>0</u>	<u>131171</u>

SUMMIT EDUCATION SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Tangible fixed assets	156999	0	156999	157499
Debtors due after more than 1 year	0	0	0	0
Current assets	85228	0	85228	58483
Creditors due within one year	(65800)	0	(65800)	(27508)
Creditors due in more than one year	-45256	0	-45256	-57460
		0	131171	131014

23. RELATED PARTY TRANSACTIONS

There was not any related party transaction with any of the trustees this year and last year.

SUMMIT EDUCATION SOCIETY LTD

England & Wales - Charity number 1112736

Accounts

REGISTERED CHARITY NUMBER: 1112736
REGISTERED COMPANY NUMBER: 05494709

SUMMIT EDUCATION SOCIETY LTD

(Private company limited by guarantee without share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 2023

SUMMIT EDUCATION SOCIETY LTD

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SUMMIT EDUCATION SOCIETY LTD

Legal and administrative information

Trustees

Unal Onder

Hakan Akarli

Yucel Yesilyurt

Mustafa Bahar

Savas Konur

Company Number: 05494709

Charity Number: 1112736

Registered Office address

116 Hyde Road,
Manchester,
M12 5AR

Accountants

AA ACCOUNTANCY SERVICES
244 Chase Road
London
N14 6HH

SUMMIT EDUCATION SOCIETY LTD

INDEPENDENT EXAMINER'S REPORT TO TRUSTEES OF SUMMIT EDUCATION SOCIETY LTD

I report on the accounts of the charity for the period ended 31 March 2023 which are set out on pages 10 to 20

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment Act 2005 and the Charities Accounts Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention other than disclosed below.

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AA ACCOUNTANCY SERVICES

Chartered Certified Accountant

244 Chase Road, London, N14 6HH

Date: 29 November 2023

SUMMIT EDUCATION SOCIETY LTD
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted	Restricted	2023	2022
	Notes	Funds	Funds	Total
		£	£	£
INCOME AND EXPENDITURES				
INCOMING RESOURCES				
Incoming resources from generated funds:				
Charitable income	2	224559	0	224,559
Activities for generating funds	3	170768	0	170768
Investment income	4	0	0	0
Incoming resources from charitable activities	5	0	0	0
Other incoming resources	6	6597	-	6597
TOTAL INCOMING RESOURCES		<u>401924</u>	<u>0</u>	<u>401924</u>
RESOURCES EXPENDED				
charitable Activities	7	352941	0	352941
Governance Costs	8	48753	0	48753
Other resources expended	9	0	0	0
TOTAL RESOURCES EXPENDED	11	<u>401694</u>	<u>0</u>	<u>401694</u>
NET INCOMING/(OUTGOING) RESOURCES				
before transfers	21	230	0	230
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		230	0	230
Total Funds at 1 April 2022		131014		130784
Prior Year Adjustment (Note 19)		<u>0</u>	<u>0</u>	<u>0</u>
Total Funds at 31 MARCH 2023		<u>131014</u>	<u>0</u>	<u>130784</u>
		=====	=====	=====

The notes on pages 12 to 22 form part of these accounts.

SUMMIT EDUCATION SOCIETY LTD

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	15	157499	154926
		<u>157499</u>	<u>154926</u>
CURRENT ASSETS			
Debtors	16	13337	23123
Cash at bank and in hand		45146	56776
		<u>58483</u>	<u>79899</u>
CREDITORS: Amounts falling due within one year	17	<u>(27508)</u>	<u>(34276)</u>
Net current assets / (liabilities)		30975	45623
CREDITORS: Amounts falling due more than one year	18	<u>-57460</u>	<u>-69765</u>
Total assets less current liabilities		131014	130784
		=====	=====
CHARITY FUNDS			
Restricted funds	20	0	0
Unrestricted funds	20	131014	131014
		<u>131014</u>	<u>131014</u>
		=====	=====

The notes on pages 16 to 24 form part of these accounts.

Approved by the Board of Trustees on 29 November 2023. and signed
on its behalf by Ali Hamza Cakar, Director

Ali Hamza Cakar
Director

**SUMMIT EDUCATION SOCIETY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

SUMMIT EDUCATION SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings 25% reducing balance

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

1.7 Programme related investment

Programme related investments are stated at the cost of investment.

2. VOLUNTARY INCOME	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Donations	13869		13869	24810
Grants	210690		210690	
Voluntary Income	<u>224559</u>	<u>0</u>	<u>224559</u>	<u>24810</u>

3. TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Charity trading income				
Charity trading income-Domestic	170768	-	170768	158817
Net income from trading activities	<u>170768</u>	<u>0</u>	<u>170768</u>	<u>158817</u>

SUMMIT EDUCATION SOCIETY LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. INVESTMENT INCOME	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Rental Income	0	0	0	0

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Charitable Activities	0	0	0	0

6. OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Other incoming resources	6597	0	6597	195189

7. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Investment Income	0	0	0	0
Charitable Activities	352941	0	352941	327746
	<u>352941</u>	<u>0</u>	<u>352941</u>	<u>327746</u>

SUMMARY BY EXPENDITURE TYPE

	Staff Costs £	Other Costs £	2023 Total £	2022 Total £
Investment Income			0	0
Charitable Activities	223832	129109	352941	327746
	<u>223832</u>	<u>129109</u>	<u>352941</u>	<u>327746</u>

SUMMIT EDUCATION SOCIETY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Governance- Accountants fees	2000		2000	3698
Governance - Premises costs for head office	5680		5680	5369
Governance - telephone	67		67	61
Governance expense - computer expenses	165		165	206
Governance expense - wages and salaries	24870		24870	25206
Governance expense - NI	15471		15471	13278
Governance - depreciation - tangible fixed assets	500		500	3160
	48753	0	48753	50978
	=====	=====	=====	=====

9. OTHER RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Loss((profit) on disposal of fixed asset	0	0	0	0
	=====	=====	=====	=====

10. DIRECT COSTS

All Charitable activities	Basis of Unrestricted		Restricted	2023	2022
	Allocation	Funds £	Funds £	Total £	Total £
Charitable Contributions	Direct			0	
Cleaning	Direct	3201		3201	1840
Staff training and welfare	Direct	977		977	632
Premises	Direct	51121		51121	48318
Insurance	Direct	2116		2116	1731
Subcontractor cost	Direct	4475		4475	1080
Professional fees	Direct	735		735	1158
Printing, Postage and Stationary	Direct	334		334	3247
Equipment expensed	Direct	2434		2434	0
Commission payable	Direct	4141		4141	0
Telephone and internet	Direct	600		600	552
Travel and substance	Direct	1425		1425	2868
Repairs and Renewals	Direct	3778		3778	695
Bank Charges	Direct	552		552	601
Inretest	Direct	6		6	2180
Subscriptions	Direct	724		724	84
Miscellaneous	Direct	2108		2108	177
Advertising	Direct	2236		2236	2995
Director salaries	Direct	11979		11,979.00	11558
Software	Direct	1483		1483	1851
Wages and salaries	Direct	223832		223832	226856
Pension	Direct	3731		3731	6476
Purchases	Direct	30953		30953	12847
		352941	0	352941	327746
		=====	=====	=====	=====

SUMMIT EDUCATION SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

11. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff Costs	Depreciation	Other Costs	2023	2022
	£	£	£	£	£
Investment Income	0	0	0	0	0
Charitable Activities	223832	0	129109	352941	327746
Charitable activities	<u>223832</u>	<u>0</u>	<u>129109</u>	<u>352941</u>	<u>327746</u>
Governance	40341	500	7912	48753	38484
Loss on disposal of fixed assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>264173</u>	<u>500</u>	<u>137021</u>	<u>401694</u>	<u>366230</u>

12. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken		Total	Total
	Directly	Support Costs	2023	2022
	£	£	£	£
Investment Income	0	0	0	0
Charitable Activities	0	48753	48753	38484
Total	<u>0</u>	<u>48753</u>	<u>48753</u>	<u>38484</u>

13. NET INCOMING RESOURCES

This is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets: owned by charity	500	3160
Auditor's remuneration	0	0
Governance Accountant fees	<u>2000</u>	<u>3698</u>

During the year, no Trustees received any remuneration (2020 -£NIL).

During the year, no Trustees received any benefits in kind (2020 -£NIL).

During the year, no Trustees received any reimbursement of expenses (2020 -£NIL).

14. STAFF COSTS

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	248702	252062
Social security costs	<u>46424</u>	<u>26125</u>
	<u>295126</u>	<u>278187</u>

The average monthly number of employees during the year was as follows:

2023	2022
No.	No.
	10

No employee received remuneration amounting to more than £60,000 in either year.

SUMMIT EDUCATION SOCIETY LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. TANGIBLE FIXED ASSETS

	TOTAL
Cost	£
At 31.04.22	195458
Additions	3073
At 31.03.23	<u>198531</u>
Depreciation	
At 01.04.22	40532
charge for period	500
At 31.13.23	<u>41032</u>
Net book values	
At 31.03.23	<u>157499</u>
At 31.03.22	<u>154926</u>

SUMMIT EDUCATION SOCIETY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. DEBTORS

	2023	2022
	£	£
Due after more than one year		
Other Debtors	0	3500
Due within one year		
Trade debtors	0	0
Other debtors	13337	23123
	<u>13337</u>	<u>23123</u>

17. CREDITORS: Amount falling due within one year

	2023	2022
	£	£
Bank loans and Overdraft	5645	5645
Trade creditors	0	0
Other taxation and social security	11796	8728
Other creditors	10067	19903
Accruals and deferred income	0	
	<u>27508</u>	<u>34276</u>

18. CREDITORS: Amount falling due after one year

	2023	2022
	£	£
Bank loans	57460	69765
Other creditors	0	0
	<u>57460</u>	<u>69765</u>

SUMMIT EDUCATION SOCIETY LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

19. PRIOR YEAR ADJUSTMENT

There is no prior year adjustment this year

20. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers In/Out £	Carried Forward £
Designated Funds					
General Funds					
General Funds-all funds	131014	401924	(401694)	0	131244
Total Unrestricted funds	<u>131014</u>	<u>401924</u>	<u>(401694)</u>	<u>0</u>	<u>131244</u>
Restricted funds					
Restricted funds-all funds	0	0		0	0
Total of funds	<u>131014</u>	<u>401924</u>	<u>(401694)</u>	<u>0</u>	<u>131244</u>

SUMMARY OF FUNDS

	Restated Brought Forward £	Incoming Resources £	Resources Expended £	Transfers In/Out £	Carried Forward £
General Funds	131014	401924	(401694)	0	131244
Restricted funds	0	0		0	0
	<u>131014</u>	<u>401924</u>	<u>(401694)</u>	<u>0</u>	<u>131244</u>

SUMMIT EDUCATION SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Tangible fixed assets	157499	0	157499	154926
Debtors due after more than 1 year	0	0	0	0
Current assets	58483	0	58483	79899
Creditors due within one year	(27508)	0	(27508)	(34276)
Creditors due in more than one year	-57460	0	-57460	-69765
		0	131014	130784

23. RELATED PARTY TRANSACTIONS

There was not any related party transaction with any of the trustees this year and last year.

SUMMIT EDUCATION SOCIETY LTD

England & Wales - Charity number 1112736

Accounts

Amended

Registered number
05494709

SUMMIT EDUCATION SOCIETY LTD

Report and Accounts

31 March 2022

SUMMIT EDUCATION SOCIETY LTD
Report and accounts
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SUMMIT EDUCATION SOCIETY LTD
Company Information

Directors

Mustafa BAHAR
Hakan AKARLI
Ali Hamza CAKAR
Savas KONUR
Unal ONDER
Yucel YESILYURT

Accountants

AA Accountancy Services
244 Chase Road
London
N14 6HH

Registered office

116 Hyde Road
Manchester
M12 5AR

Registered number

05494709

SUMMIT EDUCATION SOCIETY LTD
Registered number: 05494709
Directors' Report

The directors present their report and accounts for the year ended 31 March 2022.

Principal activities

The company's principal activity during the year continued to be primary education and technical and vocational secondary education.

Directors

The following persons served as directors during the year:

Mustafa BAHAR
Hakan AKARLI
Ali Hamza CAKAR
Savas KONUR
Unal ONDER
Yucel YESILYURT

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 October 2023 and signed on its behalf.

ALI HAMZA CAKAR
Director

SUMMIT EDUCATION SOCIETY LTD
Accountants' Report

Accountants' report to the directors of
SUMMIT EDUCATION SOCIETY LTD

You consider that the company is exempt from an audit for the year ended 31 March 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

AA Accountancy Services
Chartered Certified Accountants

244 Chase Road
London
N14 6HH

26 October 2023

SUMMIT EDUCATION SOCIETY LTD
Profit and Loss Account
for the year ended 31 March 2022

	2022	2021
	£	£
Turnover	183,627	282,983
Cost of sales	(13,927)	(12,015)
Gross profit	<u>169,700</u>	<u>270,968</u>
Administrative expenses	(362,617)	(315,520)
Other operating income	195,129	75,344
Operating profit	<u>2,212</u>	<u>30,792</u>
Interest receivable	60	-
Interest payable	(2,180)	-
Profit before taxation	<u>92</u>	<u>30,792</u>
Tax on profit	-	-
Profit for the financial year	<u><u>92</u></u>	<u><u>30,792</u></u>

SUMMIT EDUCATION SOCIETY LTD**Registered number:** 05494709**Balance Sheet****as at 31 March 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	3	154,926	149,331
Current assets			
Debtors	4	23,123	4,036
Cash at bank and in hand		56,776	84,605
		<u>79,899</u>	<u>88,641</u>
Creditors: amounts falling due within one year	5	(34,276)	(31,770)
Net current assets		<u>45,623</u>	<u>56,871</u>
Total assets less current liabilities		<u>200,549</u>	<u>206,202</u>
Creditors: amounts falling due after more than one year	6	(69,765)	(75,510)
Net assets		<u>130,784</u>	<u>130,692</u>
Capital and reserves			
Profit and loss account		130,784	130,692
Shareholders' funds		<u>130,784</u>	<u>130,692</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

ALI HAMZA CAKAR

Director

Approved by the board on 26 October 2023

SUMMIT EDUCATION SOCIETY LTD
Statement of Changes in Equity
for the year ended 31 March 2022

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 April 2020	-	-	-	99,900	99,900
Profit for the financial year				30,792	30,792
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>130,692</u>	<u>130,692</u>
At 1 April 2021	-	-	-	130,692	130,692
Profit for the financial year				92	92
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>130,784</u>	<u>130,784</u>

SUMMIT EDUCATION SOCIETY LTD
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

SUMMIT EDUCATION SOCIETY LTD
Notes to the Accounts
for the year ended 31 March 2022

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

2022	2021
Number	Number

SUMMIT EDUCATION SOCIETY LTD
Notes to the Accounts
for the year ended 31 March 2022

Average number of persons employed by the company	<u>0</u>	<u>0</u>
---------------------------------------------------	----------	----------

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2021	186,703
Additions	<u>8,755</u>
At 31 March 2022	<u>195,458</u>
Depreciation	
At 1 April 2021	37,372
Charge for the year	<u>3,160</u>
At 31 March 2022	<u>40,532</u>
Net book value	
At 31 March 2022	<u>154,926</u>
At 31 March 2021	<u>149,331</u>

4 Debtors

	2022 £	2021 £
Other debtors	<u>23,123</u>	<u>4,036</u>

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	5,645	5,645
Taxation and social security costs	8,728	-
Other creditors	<u>19,903</u>	<u>26,125</u>
	<u>34,276</u>	<u>31,770</u>

6 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	<u>69,765</u>	<u>75,510</u>

7 Other information

SUMMIT EDUCATION SOCIETY LTD is a private company limited by guarantee without share capital and incorporated in England. Its registered office is:
116 Hyde Road
Manchester
M12 5AR

SUMMIT EDUCATION SOCIETY LTD**Detailed profit and loss account****for the year ended 31 March 2022***This schedule does not form part of the statutory accounts*

	2022	2021
	£	£
Sales	183,627	282,983
Cost of sales	(13,927)	(12,015)
Gross profit	<u>169,700</u>	<u>270,968</u>
Administrative expenses	(362,617)	(315,520)
Other operating income	195,129	75,344
Operating profit	<u>2,212</u>	<u>30,792</u>
Interest receivable	60	-
Interest payable	(2,180)	-
Profit before tax	<u>92</u>	<u>30,792</u>

SUMMIT EDUCATION SOCIETY LTD**Detailed profit and loss account****for the year ended 31 March 2022***This schedule does not form part of the statutory accounts*

	2022	2021
	£	£
Sales		
Donation	24,810	282,983
Sales	158,817	-
	<u>183,627</u>	<u>282,983</u>
Cost of sales		
Purchases	12,847	-
Subcontractor costs	1,080	-
Other direct costs	-	12,015
	<u>13,927</u>	<u>12,015</u>
Administrative expenses		
Employee costs:		
Wages and salaries	252,062	221,229
Directors' salaries	11,558	-
Pensions	6,476	-
Employer's NI	13,278	-
Staff training and welfare	632	2,504
Travel and subsistence	2,868	-
	<u>286,874</u>	<u>223,733</u>
Premises costs:		
Rent	30,000	37,900
Rates	6,890	4,665
Light and heat	16,797	17,624
Cleaning	1,840	3,287
	<u>55,527</u>	<u>63,476</u>
General administrative expenses:		
Telephone and internet	613	2,129
Stationery and printing	3,247	3,261
Subscriptions	84	2,630
Bank charges	601	2,531
Insurance	1,731	3,245
Software	2,057	-
Repairs and maintenance	695	3,804
Depreciation	3,160	3,734
Sundry expenses	177	-
	<u>12,365</u>	<u>21,334</u>
Legal and professional costs:		
Accountancy fees	3,698	2,792
Consultancy fees	-	2,225
Advertising and PR	2,995	-
Other legal and professional	1,158	1,960
	<u>7,851</u>	<u>6,977</u>
	<u>362,617</u>	<u>315,520</u>
Other operating income		
Other operating income	<u>195,129</u>	<u>75,344</u>

SUMMIT EDUCATION SOCIETY LTD

England & Wales - Charity number 1112736

Accounts

REGISTERED COMPANY NUMBER: 5494709 (England and Wales)
REGISTERED CHARITY NUMBER: 1112736

**Report of the Trustees and
Unaudited Financial Statements
For the year ended 31st March 2021
For
Summit Education Society Ltd**

Summit Education Society Ltd

**Contents of the Financial Statements
For the year ended 31st March 2021**

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Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

Summit Education Society Ltd
Report of the Trustees
For the year ended 31st March 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

5494709 (England and Wales)

Registered Charity Number

1112736

Registered Office

116 Hyde Road
Manchester
England
M12 5AR

Trustees

Savas Konur

Company Secretary

Mustafa Bahar

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed, of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ACHEIVEMENT AND PREFORMANCE

Charitable Activities

The charitable company's income has decreased by 18.2% since the previous year. However, expenditure has also decreased by 4.8%. The company received £75,344 from government grants making an overall excess of £30,792.

FINANCIAL REVIEW

Reserves Policy

The charitable company aims to keep sufficient reserves to meet its on-going obligations.

Summit Education Society Ltd

**Report of the Trustees
For the year ended 31st March 2021**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of Summit Education Society Ltd for the purpose of Company Law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accountancy Standards (United Kingdom Generally Accepted Accountancy Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Savas Konur

Trustee

Date

Summit Education Society Ltd

Independent Examiner's Report To Trustees Of The Charity Above

I report on the accounts of the trust for the year ended 31 March 2021, which are set out on pages 3 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AA ACCOUNTANCY SERVICES

Chartered Certified Accountants
244 Chase Road
London
N14 6HH

25/03/2022

Summit Education Society Ltd
Statement of Financial Activities
For the year ended 31st March 2021

	2021	2020
	Unrestricted	Unrestricted
	Funds	Funds
	£	£
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income	282,983	346,123
JRS payments	75,344	
	<u>358,327</u>	
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	-	-
Charitable activities		
General activity	327,535	343,995
Governance costs		
	<u>327,535</u>	<u>343,995</u>
Total resources expended	327,535	343,995
	<u>30,792</u>	<u>2,128</u>
NET INCOMING RESOURCES	30,792	2,128
RECONCILIATION OF FUNDS		
Total funds brought forward	99,900	97,772
	<u>£130,692</u>	<u>£99,900</u>
TOTAL FUNDS CARRIED FORWARD	£130,692	£99,900

Summit Education Society Ltd

**Balance Sheet
At 31st March 2021**

	Note	2021 Unrestricted Funds £	2020 Unrestricted Funds £
FIXED ASSETS			
Tangible assets	4	149,331	153,065
CURRENT ASSETS			
Other Debtors		4,036	7,727
Cash in hand		84,605	25,060
		88,641	32,787
CREDITORS			
Amounts falling due within one year	5	(31,770)	(24,317)
		56,871	8,470
NET CURRENT ASSETS			
		56,871	8,470
TOTAL ASSETS LESS CURRENT LIABILITIES			
		206,202	161,535
CREDITORS			
Amounts falling due after more than one year	6	(75,510)	(61,635)
		£130,692	£99,900
NET ASSETS			
		£130,692	£99,900
FUNDS			
Unrestricted funds	7	130,692	99,900
		£130,692	£99,900
TOTAL FUNDS			
		£130,692	£99,900

The notes form part of these financial statements

Summit Education Society Ltd

**Balance Sheet
At 31st March 2021
(continued)**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:-

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 305 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Small Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:-

Savas Konur

Trustee

Summit Education Society Ltd

Notes to the Financial Statements For the year ended 31st March 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% on cost
-------------------	------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):-

	2021 £	2020 £
Depreciation – owned assets	3,734	3,734
	<u> </u>	<u> </u>

3. TRUSTEES REMUNERATION AND BENEFITS

There were no Trustees remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees expenses

There were no trustees' expenses paid for the year ended 31st March 2021 or for the year ended 31st March 2020.

Summit Education Society Ltd
Notes to the Financial Statements
For the year ended 31st March 2021
(continued)

4.	TANGIBLE FIXED ASSETS	Freehold Property £
	COST	
	At 1 st April 2020 and 31 st March 2021	186,703
	 Total Tangible Fixed Assets	 186,703 <hr/> <hr/>
	DEPRECIATION	
	At 1 st April 2020	33,638
	Charge for the year 2021	3,734
	 At 31st March 2021	 37,372 <hr/> <hr/>
	NET BOOK VALUE	
	At 31 st March 2021	149,331 <hr/> <hr/>
	At 31 st March 2020	153,065 <hr/> <hr/>
 5.	 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
		2021 £
		2020 £
	Bank loans and overdrafts	5,645
	Other creditors	19,152
		<hr/>
		31,770
		<hr/> <hr/>
 6.	 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	
		2021 £
		2020 £
	Bank loans	75,510
		61,635
		<hr/> <hr/>

Summit Education Society Ltd

**Notes to the Financial Statements
For the year ended 31st March 2021
(continued)**

7. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	99,900	30,792	130,692
	<hr/>	<hr/>	<hr/>
	99,900	30,792	130,692
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above, are as follows:-

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	358,327	(327,535)	30,792
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	358,327	(327,535)	30,792
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Summit Education Society Ltd

**Detailed Statement of Financial Activities
For the year ended 31st March 2021**

	2021	2020
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	282,983	346,123
JRS payments	75,344	-
	<hr/>	<hr/>
Total incoming resources	358,327	346,123
 RESOURCES EXPENDED		
Costs of generating voluntary income		
Direct costs	12,015	8,648
Charitable activities		
Rates and water	4,665	8,031
Insurance	3,245	3,237
Light and heat	17,624	17,049
Telephone	2,129	543
Postage and stationery and advertising	3,261	6,094
Subscriptions	2,630	2,008
Decorating and repairs	3,804	5,295
Rent & Room hire	37,900	39,112
Cleaning & Waste removal	3,287	4,139
Staff training and welfare	2,504	1,566
Freehold property depreciation	3,734	3,734
Bank Charges and interest	2,531	3,828
Wages and salaries	221,229	226,085
	<hr/>	<hr/>
	320,558	329,369
 Governance costs		
Other legal and professional cost	1,960	2,851
Accountancy	2,792	2,655
Consultancy Fees	2,225	9,120
Solicitors fees	-	-
	<hr/>	<hr/>
Total resources expended	327,535	343,995
	<hr/>	<hr/>
NET INCOME	30,792	2,128
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements