



Annual Accounts and Financial Statements

July 2023 – June 2024

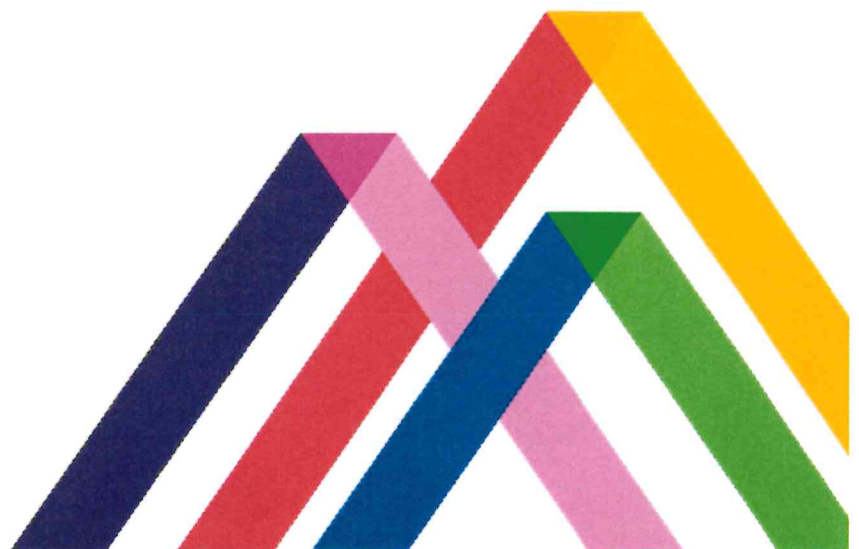
For more information about PHASE Worldwide visit www.phaseworldwide.org

Contact Us: info@phaseworldwide.org | Reginald Arthur House, Percy Street, Rotherham, S65 1ED

Registered Charity Number: 1112734

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A welcome from our Chair of Trustees

Dear Supporters,

It's been an exciting year for PHASE Worldwide. There are challenges in the economic climate but we have been fortunate to have spent the past couple of years stabilizing our Nepal work and UK support team, so this year was a year for review of the future. We have returned to our roots in South Yorkshire and the ideology on which PWW was founded- empowerment for everyone who is involved with PWW wherever they may be in the world not least of all, you, our supporters who are empowered by helping to empower others.

As part of this strategy, we have developed a partnership with Cine Schools, who work in the UK, with children between the ages of 8 and 14, many of whom are from challenging social settings, helping them to express themselves and 'find a voice' through making films. This program empowers the children involved and brings a new and different audience to the PHASE family who are empowered assisting us to do more, not least of all, in remote areas of Nepal. A great example of this, is a school in West London is now supporting a school in Nepal brought about by their involvement in the Cine Schools programme. In coming years, we plan to continue to expand our empowerment work with other communities no matter who or where they are.

We continue with our solid commitment to communities in Nepal. Our UKAid Match Start Strong project continued into its second year with clear changes emerging for communities through the integrated programme of health and agricultural activities in some of the remotest communities.

We have welcomed several new Trustees to the board bringing with them a wealth of experience in business, finance, health and fundraising. Welcome to Kelly, Chris, Kate and Paul.

None of these achievements over the past year would have been possible without you our wonderful supporters. On behalf of the Board of Trustees, may I take this opportunity to thank you and express our sincere gratitude for all of your support.

Kind regards,



Nick Cragg

Chair of Trustees

PHASE Worldwide



About Us

Practical Help Achieving Self Empowerment (PHASE) Worldwide is a UK registered charity that enables people to take opportunities to enrich their lives. We speak to communities, we ask what they need to enrich their lives and then we work with them to achieve these goals by creating opportunities and supporting services.

Founded in 2005, we have developed into an organisation that has raised millions of pounds for communities living in Nepal and more recently in the UK, we support over 20,000 people each and every year.

Until recently, our work has solely focused on rural communities in Nepal, where poor health, low levels of education and few livelihood opportunities trap people within a cycle of poverty. It's exciting to report that this is the first year we have expanded our work to include communities in the UK.

Our Vision

We believe that everyone, everywhere, even those in the most remote places in the world, should have access to primary healthcare, basic education, and livelihood opportunities.

Our Mission

Through partner organisations, PHASE Worldwide empowers isolated communities through integrated and sustainable programmes in health, education, and livelihoods.



Sustainability

We want the difference we make to last long into the future. To achieve this lasting difference, we are committed to empowering communities through improved skills, knowledge and opportunities, whilst strengthening and expanding existing government services. This is facilitated by the involvement of local communities at all stages of programme development.

We aim to make a lasting difference but not to stay and replace government services.

Our Values

As a charity, we have a core set of values that are embedded in all our work both in the UK and overseas.



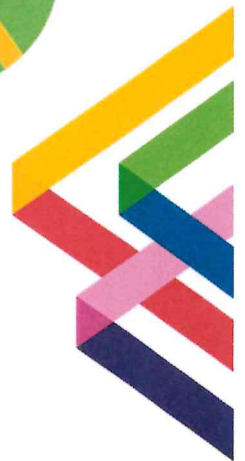
Our Approach

We work together with partners to empower people, to create opportunities that people are equipped to take no matter where they are in the world.

We support projects in some of the most remote and rural communities in the world. In these areas, poor health, low levels of education and few livelihood opportunities trap people in a cycle of poverty. Through our local partner, PHASE Nepal, we support integrated and sustainable health (SDG 3), education (SDG 4), and livelihoods (SDG 2 and 8) projects, helping communities to break the cycle and achieve No Poverty — Sustainable Development Goal (SDG) 1.

PHASE Worldwide and PHASE Nepal work together to enable people to access knowledge, skills, and services, whilst at the same time, strengthening local government provision in Nepal. We work together to raise money to fund this work, deliver our successful GP mentoring programme, and demonstrate best practice in charity governance and within the international development sector.

All of our work, both overseas and in the UK, is based on empowerment. We believe that all aspects of our work should make people stronger and more confident. This applies to people involved in the projects we support, staff working for PHASE Worldwide and PHASE Nepal, and our supporters who help us work towards our vision.



Structure & Partnerships

PHASE Worldwide (Registered Charity Number: 1112734) was established in 2005. The charity is registered at and operates from PHASE Worldwide, Reginald Arthur House, Percy Street, Our longstanding key partner PHASE Nepal was established in 2006 with the support of PHASE Worldwide and is registered in Nepal under the organisational registration Act 2034 of Nepal with the District Administration Office (Registration Number: 531/062/063). It is also affiliated with the Social Welfare Council under section 13 of the Social Welfare Act 1992 (SWC No. 19336).

During this financial year we have established a new partnership with Cine Schools as part of the #filmforall enrichment programme.

PHASE Worldwide also co-operates with PHASE Austria, an Austrian nonprofit association (eingetragener gemeinnütziger Verein), Central Associations Register no. 161877083.

PHASE Worldwide is a member of the South West International Development Network (SWIDN), the Britain Nepal Chamber of Commerce and Britain-Nepal Non-Governmental Organisation Network (BRANNGO).

Impact and Programme Delivery in July 2023- June 2024

Nepal

Over the 12 months July 2023– June 2024 PHASE Worldwide has predominately supported 4 areas in Nepal: Manbu through two very successful appeals, Jair through our Big Give Christmas Campaign. Rugin and Bichhya through UK Aid Match which brings charities, British people, and the UK government together to change the lives of some of the world's poorest and most vulnerable people.

Health

The majority of our work has had an impact in the field of Health and Nutrition by supporting health facilities that provide the basic health needs for life.

We've enabled 11,027 health consultations to be carried out, including with 1,619 children under 5 and 1,533 people over 60 years of age. Our funded Auxiliary Nurse Midwives work tirelessly in remote regions as part of a community team getting to know individuals and families and providing quality primary health care.

A key area of focus is expectant mothers and the first couple of years of a child's life (in line with the Nepalese government Golden 1,000 Days policies). Health services offer a minimum of 4 antenatal visit programme of which we aim for the highest level of engagement so measure the number of mothers at 1st and 4th visits. We are proud to say 209 mothers engaged in the programme and therefore are better equipped going into childbirth and motherhood.

In remote locations getting mothers to a clinic for childbirth is imperative to ensure positive outcomes for both mother and child. In the areas we have worked in

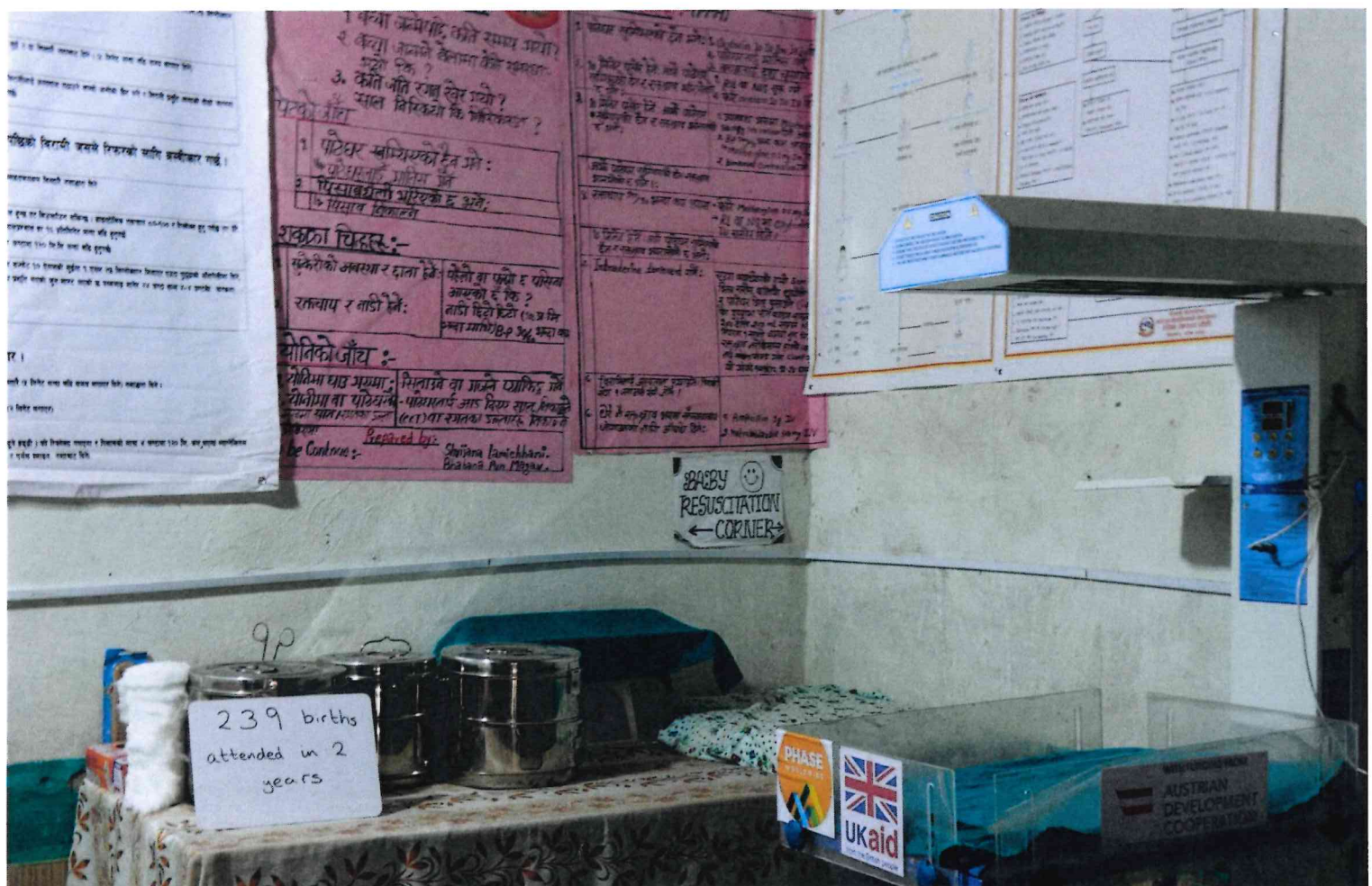


this year 72.5% of deliveries out of a recorded 189 were in a health clinic surrounded by professional staff.

We continue to monitor growth of children – 6,245 children (3,247 boys, 2,958 girls) were measured this year. When we identify a child as malnourished, we act. A malnourished child is a child more likely to die before its 5th birthday, that may grow up stunted and more vulnerable to infection and diseases, it's a child that deserves to be healthy. Mothers with malnourished children are strongly encouraged to attend one of the 4 nutrition workshops this year informing mothers and households about what makes up a healthy diet, why a healthy diet is important, ways to get the nutrients needed and in particular the importance for small children and mothers. Alongside this we ran 43 Sarbotam Pitho (super flour making) sessions, demonstrating how to make nutritious weaning food from locally available ingredients. Our nutrition programming links closely with our agricultural work to provide seeds, ongoing contact and agricultural mentoring for mothers to change the root cause of malnutrition, not just responding to the acute need.

A key part of why what we do works is because we work within the communities. We support Female Community Health Volunteers to learn about how to communicate with people in health messaging, we work in schools so that the youngest in the community understand what keeps them healthy (88 sessions conducted this year – 2,116 students attended, boys 946, girls 1,170) and we aim to get to the people that need support the most, so we visit homes, we go door to door, we did this 629 times benefitting 4,526 people this year. This is rising as our work becomes more remote working in communities distributed across a wide area.

Street drama can be dramatic, fun, surprising and always engaging. Our teams use sessions in public spaces to communicate key health and public awareness messages in a way that is understood by all within communities. Illiteracy is common in these remote communities so





street drama communicates with everyone not just the more educated. Our teams ran 4 street dramas this year.

Alongside supporting frontline basic primary healthcare delivery, we support training of staff within the healthcare system. Our GP mentoring programme continues to place experienced UK GPs in a health post for a couple of weeks to support the PHASE Nepal teams with difficult cases and continuing to increase their skills. This year 17 GPs mentored health staff in health posts.

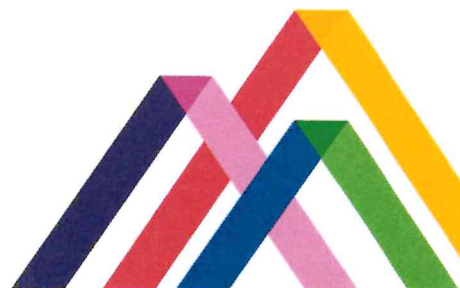
Agriculture

Our theory of change tells us that we can't change lives and empower people in the long term without working with communities in multiple ways. Health is vital, but in order for children to be healthy, families to be secure, opportunities to be created, households need access to income. For many in remote communities' agriculture is the only way to achieve this, so therefore we support farming.

This year we supported:

- 434 female farmers with seeds, materials and training to grow vegetables.
- 90 households with support to rear chickens

All these activities have the ability to improve the nutrition of children and families as well as generate income and are closely linked with our nutrition programming.



Emergency Response

Nepal is very prone to earthquakes and landslides. This year 2 areas were supported by PHASE Worldwide in response to landslides and an earthquake. We distributed food packages and tarpaulin to 32 families in Bichhya in Bajura district. Packages contained – rice 50 kg, dal 5 kg, oil 3-liter, gram 5 kg and salt 2 kg. We also provided 200 families with blankets and tarpaulin in earthquake affected areas in Jajarkot and Rukum district.

Education

We provided resources to a family this year in the form of bags, books and stationery. We are planning to expand our education support further with additional programming after consulting with communities in the Rugin area through our local partner PHASE Nepal.

PHASE Worldwide Work in the UK

Through the establishment of a partnership with Ciné Schools we have given 28 primary school children living in poverty in London the opportunity to join a film making club after school. This opportunity will give the young people the opportunity to develop skills, confidence and resilience to other areas of their lives. We hope to grow our partnership with Ciné Schools into the next financial year with the development of a programme in our home town of Rotherham.

Trustees' Report Year Ended 30th June 2024

The Trustees present their report and financial statements for PHASE Worldwide for the year ended 30th June 2024.

PHASE Worldwide is an international non-governmental, non-political, non-religious organisation established in 2005. It is constituted under a trust deed dated 14 September 2005 and is registered as a charity with the UK Charity Commission, No. 1112734.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) effective in January 2019. The financial statements also comply with the Charities Act 2011.

Public Benefit Statement

The Trustees confirm that they have referred to the guidelines contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives, and in implementing current, and planning future activities.

PHASE Worldwide has a full set of policies in place to protect people involved with the charity's work in the UK and Nepal. This includes a safeguarding policy, safeguarding code of conduct, whistleblowing policy, and a complaints procedure. During the year 2023-2024, no significant safeguarding concerns were reported within PHASE Worldwide or by any of its partners.

Charity Objectives

In the year 2023-2024, the Trustees have been able to ensure that the charity continues to fulfil its objectives for the public benefit in the target area. The objectives of the charity as stated in the trust deed are:

1. The relief of poverty primarily in Nepal and elsewhere as the Trustees see fit
2. The relief of sickness and the preservation and protection of good health primarily in Nepal and elsewhere as the trustees see fit
3. To advance the education of communities primarily in Nepal and elsewhere as the trustees see fit

No individuals or groups in our project areas have been excluded from benefit and the projects have been developed to include the most vulnerable members of society. No private individual has benefitted financially from the work of the charity.

Risk Management

The Trustee board identifies and reviews risks which the charity is exposed to and ensures that appropriate controls are in place to provide reasonable mitigations to these risks. Risk areas are identified as, but not limited to financial, operational, legal and regulatory, political, environmental, social, strategic and people.

The Director and Board of Trustees review these risks on a quarterly basis. The assessment process is managed through an organisational risk register, which assigns management of these risks to Trustees, Working Groups, or Staff and recommends actions to be taken, where necessary, in order to manage their likelihood or impact.

Legal and Administrative Information

The charity's operations are managed from PHASE Worldwide's registered office: PHASE Worldwide, Reginald Arthur House, Percy Street, Rotherham, S65 1ED, where the charity's records and accounts are maintained.

Patrons:

Rosie Swale Pope MBE;

Brian Blessed OBE Hon D.Litt

Ambassador:

Alex Staniforth

Trustees:

Mr Nicholas George William Cragg BSc. CEng. MICE;

Mr Martin Davies OBE, FOID, BA, LLB;

Dr Gerda Pohl MRCOG, MRCP; - resigned June 2024

Dr Dilys Noble MB ChB, DCH, Dip Obs & Gynae;

Miss Margaret Lally BSc MA

Mr Christos Glavanis BSc FCA – resigned Oct 2024

Mrs Kelly Kendal – appointed August 2023, resigned March 2025.

Mr Paul Evans BA Hons PGCEi – Appointed February 2024.

Mr Chris Hughes ACA – Appointed April 2024

Dr Kate Gascoyne BMed BChir MRCP MRCP – Appointed April 2024



Director:

Mrs Lyndsey McLellan BSc MSc

Independent Examiner: Burnside Chartered Accountants

Registered Charity Number: 1112734

Financial Review

As of June 30th 2023, PHASE Worldwide held £144,322 of cash in hand and closed the year, June 30th 2024, with £91,794 of cash in hand. Income was £188,818 - £63,553 unrestricted and £125,265 restricted. Charitable spend was £167,468, fundraising costs £23,399, support costs £40,532 and governance costs £10,256.

PHASE Worldwide saw a deficit of £52,837 in the financial year.

Income is steady after a challenging 2022/23 with several projects ending. The integrity of PHASE Worldwide remains unchanged thanks to its dedicated public supporters and generous Trusts and Foundations who continue to support the organisation to change lives in Nepal and the UK.

Reserves Policy

PHASE Worldwide has a reserves policy to mitigate risk and to protect our work from disruption at short notice due to a downturn in income or uninsured losses, while at the same time ensuring that we do not retain income for longer than required. PHASE Worldwide will hold a minimum of three months costs in reserves, and this is reviewed on a yearly basis.

PHASE Worldwide has identified the following primary reason for holding reserves at the appropriate level:

To ensure the continuity of PHASE Worldwide's activities in the event of unexpected setbacks, at a level of at least three months of unrestricted budget expenditure.

Plans for Future Period

PHASE Worldwide, with its partner PHASE Nepal, launched its Start Strong UK Aid Match project in April 2022. This project has utilised restricted and designated funds, secured through PHASE Worldwide's Start Strong Appeal until March 2025.

In Nepal, PHASE Worldwide will continue to support PHASE Nepal with health, education, and livelihoods activities and aims to continue to increase activities that generate funds to support our long-term partner PHASE Nepal. Efforts are being made to consolidate programming to plan for the future beyond the Start Strong project developing programmes on Education, WASH and livelihoods work.

PHASE Worldwide has reviewed its long-term organisational strategy in 23/24, and will continue to look to identify and support new partners outside of Nepal. The Board of Trustees will ensure that available unrestricted funds are restricted to charitable activities, and levels of reserves are in line with PHASE Worldwide's organisational reserves policy.



Trustee's Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable laws and regulations.


The laws applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



**Nick Cragg,
Chair of Trustees**

Date of Approval: 28th April 2025



Independent Examiner's Report to the Trustees of PHASE Worldwide

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Stephen Burnside, FCA

Relevant professional qualification or body: ICAEW

Address: Burnside Chartered Accountants, 61 Queen Square, Bristol, BS1 4JZ

Date

30/4/25

Statement of Financial Activities

(Including Income and Expenditure Account)

For the Year Ended **30th June 2024**

	Note	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds 2024 (£)	Total Funds 2023 (£)
Income from:					
Donations and Legacies	4	51,994	31,620	83,614	116,727
Contracted Grants	4	750	93,645	94,395	59,190
Large and Supporter Events	4	9,793	-	9,793	38,742
Investments	4	1,016	-	1,016	527
Total		63,553	125,265	188,818	215,186
Expenditure on:					
Charitable Spend	5	34,740	149,159	183,899	133,339
Fundraising Costs	5	57,308	448	57,756	90,123
Total		92,048	149,607	241,655	223,462
<i>Net (expenditure)/income and net movement in funds</i>		(28,495)	(24,342)	(52,837)	(8,276)
Reconciliation of funds:					
Total funds brought forward		111,852	29,292	141,144	149,420
Total funds carried forward		83,357	4,950	88,307	141,144

Cash Flow Statement

As of June **30th 2024**

	Note	Total Funds 2024 (£)	Total Funds 2023 (£)
Cash used in operating activities		(52,528)	318
(Decrease)/increase in cash & cash equivalents		(52,528)	318
Cash & cash equivalents at beginning of year		144,322	144,004
Cash & cash equivalents at end of year		91,794	144,322
Reconciliation of net income to net cash flow from operating activities			
Net (Expenditure)/income for the reporting period (per the statement of financial activities)		(52,837)	(8,276)
Adjustments for:			
(Increase)/decrease in debtors	9	-	8,821
(Decrease)/increase in creditors	10	309	(227)
Net cash flow from operating activities		(52,528)	318

Balance Sheet

As of June 30th 2024

	Note	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds 2024 (£)	Total Funds 2023 (£)
Current Assets					
Cash at bank and in hand		86,844	4,950	91,794	144,322
<hr/>					
Creditors: amounts falling due within one year	9	(3,487)	-	(3,487)	(3,178)
<hr/>					
Net current assets		83,357	4,950	88,307	141,144
Net assets		83,357	4,950	88,307	141,144
Funds of the Charity					
Restricted Funds	11	-	4,950	4,950	29,292
Unrestricted Funds					
General Funds		31,011	-	31,011	41,165
Designated Funds	12	52,346	-	52,346	70,687
<hr/>					
Total Charity Funds		83,357	4,950	88,307	141,144

Signed by two Trustees on behalf of all the Trustees

Nick Cragg

Nick Cragg, Chair of Trustees

Date of Approval

Chris Hughes

Chris Hughes, Treasurer

28th April 2025

Notes to the Financial Statements

For the Year Ended 30th June 2024

Note 1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves.

Note 2 Accounting Policies

Note 2.1 Income

Recognition of Income These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability

Offsetting There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Government Grants The charity has received government grants in the reporting period

Tax Reclaims on Donations and Gifts Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Notes to the Financial Statements

For the Year Ended 30th June 2024

Note 2.2 Expenditure and Liabilities

Contractual Income and Performance Related Grants This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Interest Receivable Interest on funds held is included when receivable by the charity.

Expenditure and Irrecoverable VAT Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Support Costs The charity has incurred expenditure on support costs.

Liability Recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants Payable without Performance Conditions Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred Income No material item of deferred income has been included in the accounts.

Creditors The charity has creditors which are measured at settlement amounts less any trade discounts.

Note 2.3 Assets

Debtors Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Note 2.4 Funds Accounting

Funds held by the charity are:

Unrestricted Funds these are funds which can be used in accordance with the charitable objectives at the discretion of the Board of Trustees.

Restricted Funds These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds which have been set aside out of unrestricted funds by the Board of Trustees and earmarked for future expenditure.

Further explanation of the nature and purpose of each fund is given in the notes to the accounts.

Notes to the Financial Statements

For the Year Ended 30th June 2024

Note 3 Prior Period Comparative

	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds 2023 (£)
Income			
Donations and Legacies	94,557	22,170	116,727
Contracted Grants	-	59,190	59,190
Large and Supporter Events	20,773	17,969	38,742
Investments	527	-	527
Total Income	115,857	99,329	215,186
Expenditure			
Charitable Spend (UK & Nepal)	44,438	88,901	133,339
Fundraising Costs	72,448	17,675	90,123
Total Expenditure	116,886	106,576	223,462
Net income/(expenditure)	(1,029)	(7,247)	(8,276)
Transfers between funds	(410)	410	-
Net movement in funds	(1,439)	(6,837)	(8,276)

Notes to the Financial Statements

For the Year Ended 30th June 2024

Note 4 Analysis of Income

	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds 2024 (£)	Total Funds 2023 (£)
Donations and Legacies	51,994	31,620	83,614	115,727
Contracted Grants	750	93,645	94,395	59,190
Large and Supporter Events	9,793	-	9,793	38,742
Investments	1,016	-	1,016	527
Total	63,553	125,265	188,818	215,186

Donated services and facilities

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts. Refer to the trustees' annual report for more information about their contribution.

Note 5 Analysis of Expenditure

	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds 2024 (£)	Total Funds 2023 (£)
Fundraising Costs	57,308	448	57,756	90,123
Charitable Spend (UK & Nepal)	34,740	149,159	183,899	133,339
Total	92,048	149,607	241,655	223,462

Notes to the Financial Statements

For the Year Ended 30th June 2024

Note 5 Analysis of Expenditure (continued)

	Grants (£)	Direct Staff Costs (£)	Other Direct Costs (£)	Allocation of Support Costs (£)	Total Funds 2024 (£)
Fundraising Costs	-	20,614	2,785	34,357	57,756
Charitable Spend (UK & Nepal)	167,468	-	-	16,431	183,899
Support Costs	-	34,357	16,431	(50,788)	-
Total	167,468	54,971	19,216	-	241,655

Support Costs include:	(£)	Direct Staff Costs (£)	Other Direct Costs (£)
Support Staff Costs	31,609	31,609	-
Premises Costs	-	-	-
Office Costs	8,924	-	8,924
Governance Costs	10,256	2,749	7,507
	50,788	34,357	16,431

Notes to the Financial Statements

For the Year Ended 30th June 2024

Note 6 (Expenditure)/Income for the Year

Expenditure and basis of allocation costs

Expenditure is recognised in the period in which it is incurred. Expenditure is analysed into the following activities.

Raising Funds	Salaries and direct expenditure of staff engaged in fundraising activities.
Support Costs	Office costs including the costs of financial controls, IT, HR, and payroll.
Project Delivery and Support	Salaries and direct expenditure of staff involved in project administrative support, networking, and development of projects in Nepal.
Advocacy and Awareness	Costs incurred in raising awareness of institutions, groups, and members of the public on issues being addressed by the charity.
Business Development	Salaries and direct expenditure of staff engaged with developing strategic opportunities and growth of the charity.
Governance Costs	Costs associated with the governance arrangements of the Charity. These costs are associated with the constitutional and statutory requirements and include any costs associated with the strategic management of the charities activities.

This is stated after charging:

	2024 (£)	2023 (£)
Independent Examiner Fees	3,150	3,000
Total		

Notes to the Financial Statements

For the Year Ended 30th June 2024

Note 7 Staff Costs

	2024 (£)	2023 (£)
Salaries	54,001	80,952
Social Security Costs	-	3,567
Pension Costs	970	1,537
Total	54,971	86,056

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Average Head Count in the Year 2.75

		2024	2023
The parts of the charity in which the employees work	Raising Funds	34%	27%
	Advocacy and Awareness	13%	20%
	Business Development	9%	13%
	Support Costs	19%	19%
	Project Support	15%	16%
	Governance Costs	9%	6%

The key management personnel of the charity comprise the Board of Trustees and the Director. The total employee benefits of the key management personnel of the charity during the year was £25,151, (2023 - £38,277).

Notes to the Financial Statements

For the Year Ended 30th June 2024

Note 8 Grants Analysed by Project and Location

Project	Location	Unrestricted (£)	Restricted (£)	Grant Paid (£)
Start Strong 2022-2025 Project	Bajura	-	116,418	116,418
Nepal Core	Nepal	-	4,450	4,450
Earthquake	Bajura	-	3,500	3,500
Manbu Health Post	Gorka	-	35,000	35,000
Jair Health Post	Humla	-	6,000	6,000
Cine Schools	UK	-	2,100	2,100
Total		-	167,468	167,468

Note 9 Creditors and Accruals

	2024 (£)	2023 (£)
Other Creditors	3,487	3,178
Total	3,487	3,178

Notes to the Financial Statements

For the Year Ended 30th June 2024

Note 10 Analysis of Net Assets Between Funds

Fund balances at 30th June 2024 are represented by:

	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)
Cash at bank and in hand	86,844	4,950	91,794
Other net current assets/(liabilities)	(3,487)	-	(3,487)
Total	83,357	4,950	88,307

Notes to the Financial Statements

For the Year Ended 30th June 2024

Note 11 Restricted funds held and movements during the year

Fund Name	Fund Purpose	Brought Forward (£)	Income (£)	Expenditure (£)	Carried Forward (£)
Annie J Gower Charitable Trust	Start Strong 22-25	1,188	1,320	2,508	-
Austin Bailey Foundation	Start Strong 22-25	-	1,000	1,000	-
Be One Percent	Start Strong 22-25	-	4,878	4,878	-
Big Give - Jair	Jair Health post	-	18,744	15,931	2,813
Birchley St Mary's Third World Group	Earthquake	200	-	200	-
Bristol to Basecamp	BTBC	294	-	294	-
The Bryan Guinness Charitable Trust	Start Strong 22-25	-	5,261	5,261	-
Cauda Trust	Equipment	-	10,000	10,000	-
Anonymous individual	Cine schools	-	2,100	2,100	-
Cumbria Overseas Aid Trust	Start Strong 22-25	-	1,000	1,000	-
De La Rue Charitable Trust	Start Strong 22-25	1,350	-	1,350	-
FCDO Start Strong	Start Strong 22-25	15,569	41,618	57,187	-
Guernsey Overseas Aid	Equipment	-	10,000	7,863	2,137
James Tudor Charitable Trust	Start Strong 22-25	5,000	-	5,000	-
Manbu 2023 Campaign	Manbu 2023	1,266	9,164	10,430	-

Notes to the Financial Statements

For the Year Ended 30th June 2024

Note 11 Restricted funds held and movements during the year (continued)

Pat Newman Memorial Trust	Start Strong 22-25	-	1,500	1,500	-
Richard Sampson	Start Strong 22-25	356	-	356	-
Souter Charitable Trust	Start Strong 22-25	-	5,000	5,000	-
The Big Give Campaign	Jair Health post	-	5,068	5,068	-
Coles Medlock Foundation	Jair Health post	-	5,000	5,000	-
The Hasluck Charitable Trust	Start Strong 22-25	-	1,000	1,000	-
The Henhurst Charity	Start Strong 22-25	-	1,000	1,000	-
Van Neste Foundation	Start Strong 22-25	4,069	-	4,069	-
GP mentoring	GP Mentoring Admin costs	-	1,612	1,612	-
Total Restricted Funds and Movements		29,292	125,265	149,607	4,950

Description of Restricted Funds

PHASE Worldwide recognise donations, gifts, and grants, which have set conditions of use as restricted funds. In the year ending June 30th 2024, PHASE Worldwide received, spent, and carried forward restricted donations, gifts, and grants related to the following areas of charitable activities: healthcare, education, livelihoods, and organisational development.

Notes to the Financial Statements

For the Year Ended 30th June 2024

Note 12 Details of Designated Funds

Designated Funds	Balance at 1st July 2023 (£)	New Designations (£)	Utilised/Released (£)	Balance at 30th June 2024 (£)
Start Strong Project 2022 - 2025, Far West Nepal	70,687	-	18,341	52,346
Total Designated Funds and Movements	70,687	-	18,341	52,346

Description of Designated Funds

Income generated from PHASE Worldwide's Start Strong Appeal, which ran from March 26th 2021 to June 25th 2021, to be used in a future specific geography and project. The appeal raised a total of £137,467, with £103,296 being earmarked as Designated Fund by the Board of Trustees in June 2021. Of this, £18,341 has been spent in YE 2024, with PHASE Worldwide holding £52,346 for the Start Strong Project.

Notes to the Financial Statements

For the Year Ended 30th June 2024

Note 13 Transactions with Trustees and Related Parties

The charity has no transactions with related parties other than Trustee expenses.

None of the Trustees have been paid any remuneration or received any other benefits from an employment with their charity of a related entity. (2023 - £ nil).

Trustee Expenses

The charity has paid Trustees expenses for fulfilling their duties.

Type of Expenses Reimbursed	2024 (£)	2023 (£)
Travel	-	-
Total	-	-
Number of Trustees reimbursed for expenses or who had expenses paid by the charity.	-	-

For more information about PHASE Worldwide visit www.phaseworldwide.org

Contact Us: info@phaseworldwide.org | Reginal Arthur House, Percy Street, Rotherham, S65 1ED | Registered Charity Number: 1112734

