



Annual Accounts and Financial Statements

July 2022 – June 2023

For more information about PHASE Worldwide visit www.phaseworldwide.org

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Registered Charity Number: 1112734



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A welcome from our Chair of Trustees

Dear Supporters,

Together with our partner, PHASE Nepal, we have supported 21608 patients to access primary healthcare - 2706 of which were children under the age of five in the last 12 months. I'm pleased to be able to share examples of some significant impact we have had in the last 12 months.

The war in Ukraine and Cost of Living Crisis have had significant impact on organisations like PHASE Worldwide. Along with the external challenges, this year has also been a transitional period for PHASE Worldwide, with our previous Director stepping down part way through our financial year in early 2023, we welcomed our new Director Lyndsey in Spring 2023.

With a change of Director and rising overheads the Trustee team made the decision to bring our main office back to our roots in Rotherham. Our core team is now working back in South Yorkshire, however we continue to have a presence in Bristol as our Fundraiser Camilla is still based there. With a solid commitment to communities in Nepal we continue on our mission of providing practical solutions to enable individuals and communities to achieve self empowerment, wherever they happen to be in the world.

This year I was very pleased to be able to join a team of others to reach Everest Base Camp as part of Bristol to Base Camp. It was an experience I will never forget.

None of these achievements over the past year would have been possible without you our wonderful supporters. On behalf of the Board of Trustees, may I take this opportunity to thank you and express our sincere gratitude.

Kind regards,



Nick Cragg

Chair of Trustees

PHASE Worldwide



About Us

Practical Help Achieving Self Empowerment (PHASE) Worldwide is a UK registered charity that enables people to take opportunities to enrich their lives. We speak to communities; we ask what they need to enrich their lives and then we work with them to achieve these goals by creating opportunities and supporting services.

Founded in 2005, we have developed into an organisation that has raised money for some of the most remote communities living in Nepal and support over 20,000 people each and every year.

Currently, our work is focused in rural communities in Nepal, where poor health, low levels of education and few livelihood opportunities trap people within a cycle of poverty. However, we also plan to further expand our support into other countries in the future.

Our Vision

We believe that everyone, everywhere, even those in the most remote places in the world, should have access to primary healthcare, basic education, and livelihoods opportunities.

Our Mission

Through our partner organisations, PHASE Worldwide empowers isolated communities through integrated and sustainable programmes in health, education, and livelihoods.



Sustainability

We want the difference we make to last long into the future. To achieve this lasting difference, we are committed to empowering communities through improved skills, knowledge and opportunities, whilst strengthening and expanding existing government services. This is facilitated by the involvement of local communities at all stages of programme development.

We aim to make a lasting difference but not to stay and replace government services.

Our Values

As a charity, we have a core set of values that are embedded in all our work both in the UK and overseas.



Our Approach

We work together with partners to empower people, to create opportunities that people are equipped to take no matter where they are in the world.

We support projects in some of the most remote and rural communities in the world. In these areas, poor health, low levels of education and few livelihood opportunities trap people in a cycle of poverty. Through our local partner, PHASE Nepal, we support integrated and sustainable health, education, and livelihoods projects, helping communities to break the cycle and achieve No Poverty — Sustainable Development Goal (SDG) 1.

PHASE Worldwide and PHASE Nepal work together to enable people to access knowledge, skills, and services, whilst at the same time, strengthening local government provision in Nepal. We work together to raise money to fund this work, deliver our successful GP mentoring programme, and demonstrate best practice in charity governance and within the international development sector.

All of our work, both overseas and in the UK, is based on empowerment. We believe that all aspects of our work should make people stronger and more confident. This applies to people involved in the projects we support, staff working for PHASE Worldwide and PHASE Nepal, and our supporters who help us work towards our vision.



Structure & Partnerships

PHASE Worldwide (Registered Charity Number: 1112734) was established in 2005. The charity is registered at and operates from PHASE Worldwide, Reginald Arthur House, Percy Street. Our longstanding key partner PHASE Nepal was established in 2006 with the support of PHASE Worldwide and is registered in Nepal under the organisational registration Act 2034 of Nepal with the District Administration Office (Registration Number: 531/062/063). It is also affiliated with the Social Welfare Council under section 13 of the Social Welfare Act 1992 (SWC No. 19336).

PHASE Worldwide also co-operates with PHASE Austria, an Austrian nonprofit association (eingetragener gemeinnütziger Verein), Central Associations Register no. 161877083.

PHASE Worldwide is a member of the South West International Development Network (SWIDN), the Britain Nepal Chamber of Commerce and Britain-Nepal Non-Governmental Organisation Network (BRANNGO).



Impact and Programme Delivery in 22-23

Over the 12 months July 2022 – June 2023 PHASE Worldwide has predominately supported three areas in Nepal: Kolti through our very successful Big Give Christmas appeal and Rugin and Bichhya through our FCDO UKAID Match Funded Start Strong project.



Health

The majority of our work has had an impact in the field of Health and Nutrition by supporting health facilities that provide the basic health needs for life.

We've enabled 21,608 health consultations to be carried out, including with 2,706 children under 5 and 3,364 people over 60 years of age. Our funded Auxiliary Nurse Midwives work tirelessly in remote regions as part of a community team getting to know individuals and families and providing quality primary health care.

A key area of focus is expectant mothers and the first couple of years of a child's life (in line with the Nepalese government Golden 1,000 Days policies). Health services offer a minimum of 4

antenatal visit programme of which we aim for the highest level of engagement so measure the number of mothers at 1st and 4th visits. We are proud to say 308 mothers engaged through the whole programmes and therefore are better equipped going into childbirth and motherhood.

In remote locations getting mothers to a clinic for childbirth is imperative to ensure positive outcomes for both mother and child. In the areas we have worked in this year 86.5% of deliveries out of a recorded 460 have been in a health clinic surrounded by professional staff.

We continue to monitor growth of children – 5,574 children were measured this year. When we identify a child as malnourished, we act. A malnourished child is a child that may not succeed, it's a child that might become a burden on a family, it's a life that needs to be fulfilled. Mothers with malnourished children are strongly encouraged to attend one of the 21 nutrition workshops this year informing mothers and households about what makes up a healthy diet, why a healthy diet is important, ways to get the nutrients needed and in particular the importance for small children and mothers. Alongside this we ran 32 Sarbotam Pitho (super flour making) sessions, demonstrating how to make nutritious weaning food from locally available ingredients. Our nutrition programming links close with our agricultural work to provide seeds, ongoing contact and agricultural mentoring for mothers to change the root cause of malnutrition, not just responding to the acute need.

A key part of why what we do works, is because we work within the communities. We support Female Community Health Volunteers to learn about how to communicate with people in health messaging, we work in schools so that the youngest in the community understand what keeps them healthy (64 sessions conducted this year – 2,285 students attended, boys 1,061, girls 1,224) and we aim to get to the people that need support the most, so we visit homes, we go door to door, we did this 469 times benefitting 3,249 people this year.





Street drama can be dramatic, fun, surprising and always engaging. Our teams use sessions in public spaces to communicate key health and public awareness messages in a way that is understood by all within communities. Illiteracy is common in these remote communities so street drama communicates with everyone not just the more educated. Our teams ran 4 street dramas this year.

Alongside supporting frontline basic primary healthcare delivery, we support training of staff within the healthcare system. This year we supported 6 Auxiliary Nurse Midwives to complete a 21-day rural Ultrasound training so that with the correct equipment and skills they can pick up warning signs early. Our GP mentoring programme continues to place experienced UK GPs



in a health post for a couple of weeks to support the PHASE Nepal teams with difficult cases and continuing to increase their skills.

Agriculture

Our theory of change tells us that we can't change lives and empower people in the long term without working with communities in multiple ways. Health is vital, but in order for children to be healthy, families to be secure, opportunities to be created, households need access to income. For many in remote communities' agriculture is the only way to achieve this, so therefore we support farming.

This year we supported:

- 261 female farmers with seeds, materials and training to grow vegetables.
- 190 women with support to rear chickens
- 150 women with materials and training to grow mushrooms.

All these activities have the ability to improve the nutrition of children and families as well as generate income and are closely linked with our nutrition programming.

Emergency Response

Nepal is very prone to earthquakes and landslides. This year 2 of the health posts our projects work from were affected by earthquakes and/or landslides. PHASE Nepal staff are there working in communities and are therefore able to be part of the emergency response very quickly. This year we distributed food packages to 155 families these contained - rice, dal, oil 3 among other things. We also supported the construction of shelters for 12 households.

Education

We provided resources for two schools this year in the form of books and stationery. We are planning to expand our education support further with additional programming after consulting with communities through our local partner PHASE Nepal.

Meet Suntali Bohora

20 Years old, Expectant new mother.

Suntali who lives in Bichhya village with her husband's family, has a **low-economic background**.

She had been **trying to conceive and suffered from few miscarriages at third trimester**.

Feeling ashamed by her condition **she sought help from PHASE Bichhya Health post**. There, PHASE ANMS explained her miscarriages, might be the result of her still developing reproductive organs, as she is still young. They **prescribed folic acid to her and her husband for six months**.



Within **two months, she became pregnant**. ANMS asked her to **continue taking folic acid** and gave her **iron and deworming tablets** as per protocol. Additionally, she was **given food as per PHASE Pregnancy Package for a balanced diet** and asked to **visit monthly antenatal check ups**. She is now **eight months pregnant**.

'I am extremely grateful for the whole pregnancy journey. Because of PHASE sisters. I felt safer this time . I learnt what would be done and what might have happened. Their words gave me confidence'

Trustees' Report Year Ended 30th June 2023

The Trustees present their report and financial statements for PHASE Worldwide for the year ended 30th June 2023.

PHASE Worldwide is an international non-governmental, non-political, non-religious organisation established in 2005. It is constituted under a trust deed dated 14 September 2005 and is registered as a charity with the UK Charity Commission, No. 1112734.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) published in July 2014. The financial statements also comply with the Charities Act 2011.

Public Benefit Statement

The Trustees confirm that they have referred to the guidelines contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives, and in implementing current, and planning future activities.

PHASE Worldwide has a full set of policies in place to protect people involved with the charity's work in the UK and Nepal. This includes a safeguarding policy, safeguarding code of conduct, whistleblowing policy, and a complaints procedure. During the year 2022-2023, no safeguarding concerns were reported within PHASE Worldwide or by any of its partners.



Charity Objectives

In the year 2022-2023, the Trustees have been able to ensure that the charity continues to fulfil its objectives for the public benefit in the target area. The objectives of the charity as stated in the trust deed are:

1. The relief of poverty primarily in Nepal and elsewhere as the Trustees see fit.
2. The relief of sickness and the preservation and protection of good health primarily in Nepal and elsewhere as the trustees see fit.
3. To advance the education of communities primarily in Nepal and elsewhere as the trustees see fit.

No individuals or groups in our project areas have been excluded from benefit and the projects have been developed to include the most vulnerable members of society. No private individual has benefitted financially from the work of the charity.

Risk Management

The Trustee board identifies and reviews risks which the charity is exposed to and ensures that appropriate controls are in place to provide reasonable mitigations to these risks. Risk areas are identified as, but not limited to financial, operational, legal and regulatory, political, environmental, social, strategic and people.

The Director and Board of Trustees review these risks on a quarterly basis. The assessment process is managed through an organisational risk register, which assigns management of these risks to Trustees, Working Groups, or Staff and recommends actions to be taken, where necessary, in order to manage their likelihood or impact.



Legal and Administrative Information

The charity's operations are managed from PHASE Worldwide's registered office: PHASE Worldwide, Reginald Arthur House, 2-8 Percy Street, Rotherham, S65 1ED, where the charity's records and accounts are maintained.

Patrons:

Rosie Swale Pope MBE; Brian Blessed OBE Hon D.Litt

Ambassador:

Alex Staniforth

Trustees:

Mr Nicholas George William Cragg BSc. CEng. MICE; Mr Martin Davies OBE, FOID, BA, LLB; Dr Gerda Pohl MRCOG, MRCP; Dr Dilys Noble MB ChB, DCH, Dip Obs & Gynae; Miss Margaret Lally BSc MA and Mr Christos Glavanis BSc FCA;

Director:

Billy Curryer BSc MSc / Lyndsey McLellan BSc MSc

Independent Examiner: Burnside Chartered Accountants

Registered Charity Number: 1112734

Financial Review

As of June 30th 2022, PHASE Worldwide held £144,004 of cash in hand and closed the year, June 30th 2023, with £144,322 of cash in hand. Income was £215,186 - £115,857 unrestricted and £99,329 restricted. Charitable spend was £119,838, fundraising costs £46,478, support costs £43,645, and governance costs £13,501.

PHASE Worldwide saw a deficit of £8,276 in the financial year.

Income has increased after a challenging 2021/22 with several projects ending. The integrity of PHASE Worldwide remains unchanged thanks to its dedicated public supporters who continue to support the organisation to change lives in Nepal.

Reserves Policy

PHASE Worldwide has a reserves policy to mitigate risk and to protect our work from disruption at short notice due to a downturn in income or uninsured losses, while at the same time ensuring that we do not retain income for longer than required. PHASE Worldwide will hold a minimum of three months costs in reserves and this is reviewed on a yearly basis.

PHASE Worldwide has identified the following primary reason for holding reserves at the appropriate level:

To ensure the continuity of PHASE Worldwide's activities in the event of unexpected setbacks, at a level of at least three months of unrestricted budget expenditure.



Plans for Future Period

PHASE Worldwide, with its partner PHASE Nepal, launched its Start Strong UK Aid Match project in April 2022. This project will utilise restricted and designated funds, secured through PHASE Worldwide's Start Strong Appeal until March 2025.

In Nepal, PHASE Worldwide will continue to support PHASE Nepal with health, education, and livelihoods activities and aims to continue to increase activities that generate funds to support our long-term partner PHASE Nepal. Efforts will be made to consolidate programming to plan for the future beyond the Start Strong project developing programmes on Education, WASH and livelihoods work.

PHASE Worldwide is reviewing its long-term organisational strategy in 23/24, and will continue to look to identify and support new partners outside of Nepal. The Board of Trustees will ensure that available unrestricted funds are restricted to charitable activities, and levels of reserves are in line with PHASE Worldwide's organisational reserves policy.

We have made progress in reducing our costs against our charitable spend which has been challenging in the current financial climate. We will continue to reduce our spend against our income in future years as our income increases.

Trustee's Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable laws and regulations.

The laws applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements



comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

A handwritten signature in black ink that reads "Nick Cragg". The signature is written in a cursive style with a large, sweeping loop at the end of the last name.

**Nick Cragg,
Chair of Trustees**

Date of Approval: 23/04/2024

Independent Examiner's Report to the Trustees of PHASE Worldwide

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Stephen Burnside, FCA

Relevant professional qualification or body: ICAEW

Address: Burnside Chartered Accountants, 61 Queen Square, Bristol, BS1 4JZ

Date: 24/04/2024

Statement of Financial Activities

(Including Income and Expenditure Account)

For the Year Ended 30th June 2023

	Note	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds 2023 (£)	Total Funds 2022 (£)
Income from:					
Donations and Legacies	4	94,557	22,170	116,727	105,731
Contracted Grants	4	-	59,190	59,190	13,583
Large and Supporter Events	4	20,773	17,969	38,742	21,217
Investments	4	527	-	527	32
Total		115,857	99,329	215,186	140,563
Expenditure on:					
Charitable Spend	5	40,162	106,576	146,738	105,952
Fundraising Costs	5	76,724	-	76,724	88,968
Total		116,886	106,576	223,462	194,920
<i>Net (expenditure)/income and net movement in funds</i>		(1,029)	(7,247)	(8,276)	(54,357)
<i>Transfers between funds</i>		(410)	410	-	-
Reconciliation of funds:					
Total funds brought forward		113,291	36,129	149,420	203,777
Total funds carried forward		111,852	29,292	141,144	149,420

Cash Flow Statement

As of June 30th 2023

	Note	Total Funds 2023 (£)	Total Funds 2022 (£)
Cash used in operating activities		318	(43,352)
(Decrease)/increase in cash & cash equivalents		318	(43,352)
Cash & cash equivalents at beginning of year		144,004	187,356
Cash & cash equivalents at end of year		144,322	144,004
Reconciliation of net income to net cash flow from operating activities			
Net (Expenditure)/income for the reporting period (per the statement of financial activities)		(8,276)	(54,357)
Adjustments for:			
(Increase)/decrease in debtors	9	8,821	48,327
(Decrease)/increase in creditors	10	(227)	(37,323)
Net cash flow from operating activities		318	(43,352)

Balance Sheet

As of June 30th 2023

	Note	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds 2023 (£)	Total Funds 2022 (£)
Current Assets					
Debtors	9	-	-	-	8,821
Cash at bank and in hand		115,030	29,292	144,322	144,004
		115,030	29,292	144,322	152,825
Creditors: amounts falling due within one year	10	(3,178)	-	(3,178)	(3,405)
Net current assets		111,852	29,292	141,144	149,420
Net assets		111,852		141,144	149,420
Funds of the Charity					
Unrestricted Funds		41,165	-	41,165	39,985
Restricted Funds	12	-	29,292	29,292	36,129
Designated Funds	13	70,687	-	70,687	73,306
Total Charity Funds		111,852	29,292	141,144	149,420

Signed by two Trustees on behalf of all the Trustees



Nick Cragg, Chair of Trustees

Date of Approval

23/04/2024



Christos Glavanis, Chair of Finance and Risk

Notes to the Financial Statements

For the Year Ended 30th June 2023

Note 1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves.

Note 2 Accounting Policies

Note 2.1 Income

Recognition of Income These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability

Offsetting There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Government Grants The charity has received government grants in the reporting period

Tax Reclaims on Donations and Gifts Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Notes to the Financial Statements

For the Year Ended 30th June 2023

Note 2.2 Expenditure and Liabilities

Contractual Income and Performance Related Grants This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Interest Receivable Interest on funds held is included when receivable by the charity.

Expenditure and Irrecoverable VAT Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Support Costs The charity has incurred expenditure on support costs.

Liability Recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants Payable without Performance Conditions Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred Income No material item of deferred income has been included in the accounts.

Creditors The charity has creditors which are measured at settlement amounts less any trade discounts.

Note 2.3 Assets

Debtors Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Note 2.4 Funds Accounting

Funds held by the charity are:

Unrestricted Funds these are funds which can be used in accordance with the charitable objectives at the discretion of the Board of Trustees.

Restricted Funds These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds which have been set aside out of unrestricted funds by the Board of Trustees and earmarked for future expenditure.

Further explanation of the nature and purpose of each fund is given in the notes to the accounts.

Notes to the Financial Statements

For the Year Ended 30th June 2023

Note 3 Prior Period Comparative

	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds 2022 (£)
Income			
Donations and Legacies	71,425	34,306	105,731
Contracted Grants	-	13,583	13,583
Large and Supporter Events	18,997	2,200	21,217
Investments	32	-	32
Total Income	90,454	50,109	140,563
Expenditure			
Charitable Spend (UK & Nepal)	58,782	47,170	105,952
Fundraising Costs	81,468	7,500	88,968
Total Expenditure	140,250	54,670	194,920
Net income/(expenditure)	(49,796)	(4,561)	(54,357)
Transfers between funds	(76)	76	-
Net movement in funds	(49,872)	(4,485)	(54,357)

Notes to the Financial Statements

For the Year Ended 30th June 2023

Note 4 Analysis of Income

	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds 2023 (£)	Total Funds 2022 (£)
Donations and Legacies	94,557	22,170	115,727	105,731
Contracted Grants	-	59,190	59,190	13,583
Large and Supporter Events	20,773	17,969	38,742	21,217
Investments	527	-	527	32
Total	115,857	99,329	215,186	140,563

Donated services and facilities

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts. Refer to the trustees' annual report for more information about their contribution.

Note 5 Analysis of Expenditure

	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds 2023 (£)	Total Funds 2022 (£)
Fundraising Costs	72,448	17,675	90,123	105,951
Charitable Spend (UK & Nepal)	44,438	88,901	133,339	88,968
Total	116,886	106,576	223,462	194,920

Notes to the Financial Statements

For the Year Ended 30th June 2023

Note 5 Analysis of Expenditure (Continued)

	Grants (£)	Direct Staff Costs (£)	Other Direct Costs (£)	Allocation of Support Costs (£)	Total Funds 2023 (£)
Fundraising Costs	-	23,069	23,409	43,645	90,123
Charitable Spend (UK & Nepal)	92,413	25,671	1,754	13,501	133,339
Support Costs	-	37,316	19,830	(57,146)	-
Total	92,413	86,056	44,993	-	223,462

Support Costs include:	(£)
Support Staff Costs	32,752
Premises Costs	2,280
Office Costs	8,613
Governance Costs	13,501
	57,146

Expenditure and basis of allocation costs

Expenditure is recognised in the period in which it is incurred. Expenditure is analysed into the following activities.

Raising Funds	Salaries and direct expenditure of staff engaged in fundraising activities.
Support Costs	Office costs including the costs of financial controls, IT, HR, and payroll.
Project Delivery and Support	Salaries and direct expenditure of staff involved in project administrative support, networking, and development of projects in Nepal.
Advocacy and Awareness	Costs incurred in raising awareness of institutions, groups, and members of the public on issues being addressed by the charity.
Business Development	Salaries and direct expenditure of staff engaged with developing strategic opportunities and growth of the charity.
Governance Costs	Costs associated with the governance arrangements of the Charity. These costs are associated with the constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Notes to the Financial Statements

For the Year Ended 30th June 2023

Note 6 (Expenditure)/Income for the Year

This is stated after charging:

	2023 (£)	2022 (£)
Independent Examiner Fees	3,000	2,760
Total	3,000	2,760

Note 7 Staff Costs

	2023 (£)	2022 (£)
Salaries	80,952	80,529
Social Security Costs	3,567	3,262
Pension Costs	1,537	1,724
Total	86,056	85,515

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Average Head Count in the Year 3.33

	2023	2022
The parts of the charity in which the employees work	Raising Funds	27% 32%
	Advocacy and Awareness	20% 18%
	Business Development	13% 15%
	Support Costs	19% 18%
	Project Support	16% 22%
	Governance Costs	6% 7%

The key management personnel of the charity comprise the Board of Trustees and the Director. The total employee benefits of the key management personnel of the charity during the year was £38,277 (2022 - £32,523)

Notes to the Financial Statements

For the Year Ended 30th June 2023

Note 8 Grants Analysed by Project and Location

Project	Location	Unrestricted (£)	Restricted (£)	Grant Paid (£)
Strengthening Provision and Quality of Primary Healthcare	Bajura	2,619	-	2,619
Kolti Health Post	Bajura	6,305	20,388	26,693
Ultrasound Training	Nepal	-	4,013	4,013
Earthquake	Bajura	-	5,000	5,000
Start Strong 2022-2025 Project	Bajura	-	54,088	54,088
Total		8,924	83,489	92,413

Notes to the Financial Statements

For the Year Ended 30th June 2023

Note 9 Debtors and Prepayments

	2023 (£)	2022 (£)
Prepayments and Accrued Income	-	8,821
Total	-	8,821

Note 10 Creditors and Accruals

	2023 (£)	2022 (£)
Other Creditors	3,178	3,405
Total	3,178	3,405

Note 11 Analysis of Net Assets Between Funds

Fund balances at 30th June 2023 are represented by:

	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)
Cash at bank and in hand	115,030	29,292	144,322
Other net current assets/(liabilities)	(3,178)	-	(3,178)
Total	111,852	29,292	141,144

Notes to the Financial Statements

For the Year Ended 30th June 2023

Note 12 Details of restricted funds held and movements during the year

Fund Name	Fund Purpose	Brought Forward (£)	Income (£)	Expenditure (£)	Transfers (£)	Carried Forward (£)
Brigstow Institute	Annual Conference	1,945	-	1,945	-	-
Bristol to Base Camp	BTBC	-	17,969	17,675	-	294
FCDO - Start Strong	Start Strong Y1	184	42,639	27,255	-	15,569
The Kiln Family Trust	Start Strong Y1	500	-	500	-	-
W F Southall Charitable Trust	Start Strong Y1	3,000	-	3,000	-	-
The Father O'Mahoney Memorial Trust	Start Strong Y1	500	-	500	-	-
Mageni Trust	Start Strong Y1	750	-	750	-	-
The Bryan Guinness Charitable Trust	Start Strong Y1	5,000	-	5,000	-	-
Birchley St Mary's Third World Group	Start Strong Y1	350	-	350	-	-
Souter Charitable Trust	Start Strong Y1	3,000	-	3,000	-	-
Henhurst Charitable Trust	Start Strong Y1	193	-	193	-	-
The Haremead Trust	Start Strong Y1	5,000	-	5,000	-	-
A J Gower Charitable Trust	Start Strong Y1	1,200	-	1,200	-	-
Be One Percent	Start Strong Y1	6,506	-	6,506	-	-
The Tula Charitable Trust	Start Strong Y1	2,000	-	2,000	-	-
Van Neste Foundation	Start Strong Y2	5,000	-	931	-	4,069

Notes to the Financial Statements

For the Year Ended 30th June 2023

Note 12 Details of restricted funds held and movements during the year (Continued)

Austin Bailey Foundation	Kolti	1,000	-	1,000	-	-
Veta Bailey Charitable Trust	Ultrasound training	-	4,013	4,013	-	-
De La Rue Charitable Trust	Start Strong Y2	-	1,350	-	-	1,350
A J Gower Charitable Trust	Start Strong Y2	-	1,188	-	-	1,188
Big Give - Kolti	Kolti	-	14,018	14,388	370	-
Coles Medlock Foundation	Kolti	-	5,000	5,000	-	-
Souter Charitable Trust	Earthquake Start Strong Y2	-	5,000	5,000	-	-
Richard Sampson	Y2	-	356	-	-	356
Sian Taylor SME Scheme	Internship	-	1,330	1,370	40	-
James Tudor Charitable Trust	Start Strong Y2	-	5,000	-	-	5,000
Manbu 2023	Manbu 2023	-	1,266	-	-	1,266
Birchley St Mary's Third World Group	Earthquake	-	200	-	-	200
Total Restricted Funds and Movements		36,129	99,329	106,576	410	29,292

Description of Restricted Funds

PHASE Worldwide recognise donations, gifts, and grants, which have set conditions of use as restricted funds. In the year ending June 30th 2023, PHASE Worldwide received, spent, and carried forward restricted donations, gifts, and grants related to the following areas of charitable activities: healthcare, education, livelihoods, and organisational development.

Notes to the Financial Statements

For the Year Ended 30th June 2023

Note 13 Details of Designated Funds

Designated Funds	Balance at 1st July 2022 (£)	New Designations (£)	Utilised/Released (£)	Balance at 30th June 2023 (£)
Start Strong Project 2022 - 2025, Far West Nepal	73,306	-	2,619	70,687
Kolti Health Post	-	6,305	6,305	-
Total Designated Funds and Movements	73,306	6,305	8,924	70,687

Description of Designated Funds

Income generated from PHASE Worldwide's Start Strong Appeal, which ran from March 26th 2021 to June 25th 2021, to be used in a future specific geography and project. The appeal raised a total of £137,467, with £103,296 being earmarked as Designated Fund by the Board of Trustees in June 2021. Of this, £8,924 has been spent in YE 2023, with PHASE Worldwide holding £70,687 for the Start Strong Project.

A designation of £6,305 was made for Kolti Health post and spent in the YE 2023.

Notes to the Financial Statements

For the Year Ended 30th June 2023

Note 14 Transactions with Trustees and Related Parties

The charity has no transactions with related parties other than Trustee expenses.

None of the Trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity. (2022 - £ nil).

Trustee Expenses

The charity has paid Trustees expenses for fulfilling their duties.

Type of Expenses Reimbursed	2023 (£)	2022 (£)
Travel	-	-
Total	-	-

Number of Trustees reimbursed for expenses or who had expenses paid by the charity.	-	-
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For more information about PHASE Worldwide visit www.phaseworldwide.org

Contact Us: info@phaseworldwide.org | Reginal Arthur House, 2-8 Percy Street, Rotherham, S65 1ED | Registered Charity Number: 1112734

