

COMPANY REGISTRATION NUMBER: 5255446
CHARITY REGISTRATION NUMBER: 1112724

ST MARY'S PARISH TRUST

Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2022

E J Avari & Co. Limited
Association of Accounting Technicians
178 Twyford Road
Harrow, Middlesex
London HA2 0SN

ST MARY'S PARISH TRUST
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

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ST MARY'S PARISH TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)
YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name St Mary's Parish Trust

Charity registration number 1112724

Company registration number 5255446

Principal office and registered office Parish Office
St Mary's Church
Putney High Street
SW15 1SN

THE TRUSTEES A Grocott
N Wilson
Revd J Whittaker
B J Deakins Harvey
Mrs A Attah (Resigned on 6 June 2022)
C De Lange (Resigned on 22 December 2022)

Company secretary A Grocott

Independent examiner E J Avari & Co Limited
Association of Accounting Technicians
178 Twyford Road
Harrow
Middlesex
HA2 0SN

Bankers TSB Bank Plc
82a Eden Street
Kingston Upon Thames
KT1 1DJ

Solicitors Russell-Cooke LLP
2 Putney Hill
London
SW15 6AB

ST MARY'S PARISH TRUST

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)

(continued)

YEAR ENDED 31 DECEMBER 2022

TRUSTEES' RESPONSIBILITY STATEMENT

The Trustees (who are also the directors of St. Mary's Parish Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The St. Mary's Parish Trust (the "Trust") was established under the Memorandum of Association on its Incorporation on 11th October 2004, amended on 6th January 2010 which set out the objects of the Trust and is governed by its Articles of Association. The Trust is governed by the Board of Trustees, which meets on a regular basis, typically three or four times each year. In addition, there is frequent informal interaction amongst the Trustees who are all regular attendees at St. Mary's church. The Board of Trustees consists of the Rector of the Parish of Putney, the Church Wardens of St. Mary's Church, Putney and no more than three additional members unanimously approved and appointed by the Rector and Church Wardens.

OBJECTIVES AND ACTIVITIES

The Trust's objects are to provide, or assist in the provision of, facilities in the interests of social welfare, for social, recreational and leisure time occupation or charitable for the public at large with the object of improving their conditions of life and to promote education and the arts and to undertake other charitable purposes. It achieves these objectives primarily through the letting out of the Brewer Building in Putney, the Leasehold Property referred to in Note 5 of these financial statements. The Brewer Building is let out to a wide range of organisations, which provide social, recreational and leisure activities to the local community. By supplying to these organisations, at a reasonable charge, a space within which to operate, the Trustees are working to provide a public benefit to the local community.

ST MARY'S PARISH TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE

The Trust was able to have its first full year of providing facilities to the local community since 2019. It was noticeable however that it would take time to achieve the occupancy and hence usage of its facilities as several of the local organisations which had previously taken advantage of the Brewer Building were no longer able to do so. To improve the quality of the services the Trust provides it was able to take advantage of a Government scheme and instal high-speed fibre broadband into the Brewer Building. This will also allow services within St. Mary's Church to be broadcast which is a growing requirement of congregations.

FINANCIAL REVIEW

Whilst the Trust saw its income recover it levels prior to the pandemic, after taking inflation into account, this represented a reduction in real terms. There was an even greater focus on the Trust's cost base and only essential maintenance was undertaken. The heavy burden of utility costs was partially offset by the Government support and having made the decision not to make any grants for the foreseeable future, the negative EBITDA of £14,874 became a positive one of £7,066. The Net Assets of the Trust fell to £1,118,630 from £1,145,123, with a depreciation charge in the year of £33,559 (2021 : £33,682).

RISK MANAGEMENT

The Trust had removed any uncertainty from its Gas supply by entering a two-year contract in September 2024. However, since then, Gas costs have fallen and so the Trust is unable to take advantage of the lower prices currently on offer. The Trust will look at any opportunities in this area as they arise. The fibre broadband installed during the year has allowed an improvement in visibility of financial information with appropriate details being available on-line.

RESERVES POLICY

The Trustees are aware that the positive EBITDA achieved during the year may not be repeated in 2023. Therefore, there will not be any grants made in 2023 and this may apply to 2024 as well.

PUBLIC BENEFIT

The trustees have complied with the guidance on public benefit requirement in accordance with Section 17 of the Charities Act 2011. The Charities Commission in its "Charities and Public Benefit" Guidance requires that key principles be met in order to show that an organisation's aims are for the public benefit: first, there must be an identifiable benefit and secondly, that the benefit must be to the public or a section of the public. Our purposes meet the Charity Commission's public benefit requirement as our aims relate to providing, and assisting in the provision of, facilities in the interests of social welfare, for social, recreational and leisure time occupation or charitable purposes for the public at large with the object of improving their conditions of life and to promote education and the arts and to undertake other charitable purposes.

PLANS FOR FUTURE PERIODS

The Trust will continue to provide facilities in the interests of social welfare, for social, recreational and leisure time occupation or charitable for the public at large with the object of improving their conditions of life and to promote education and the arts and to undertake other charitable purposes.

ST MARY'S PARISH TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2022


SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

INDEPENDENT EXAMINER

E J Avari & Co. Limited have expressed their willingness to continue in office as the Independent Examiner and a resolution to reappoint them will be proposed at the forthcoming AGM.

The Trustees' annual report was approved on 27 September 2023 and signed on behalf of the Board of Trustees by:


.....
Andrew Grocott
Trustee

ST MARY'S PARISH TRUST
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST. MARY'S
PARISH TRUST
YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the financial statements of St Mary's Parish Trust ('the charity') for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

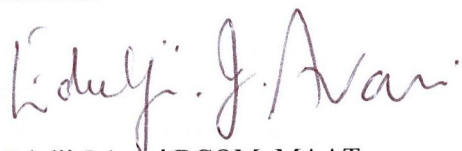
The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edulji J Avari BCOM, MAAT
For and on behalf of E J Avari & Co Limited
The Association of Accounting Technicians
Licence Number 1004948
178 Twyford Road
Harrow
Middlesex HA2 OSN

Dated : 28th September 2023

ST MARY'S PARISH TRUST
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2022

				2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Other trading activities	5	96,794	96,794	66,325
Investment income	6	156	156	2
Total income		<u>96,950</u>	<u>96,950</u>	<u>66,327</u>
Expenditure				
Expenditure on charitable activities	7,8	123,443	123,443	139,883
Total expenditure		<u>123,443</u>	<u>123,443</u>	<u>139,883</u>
Net expenditure and net movement in funds		<u>(26,493)</u>	<u>(26,493)</u>	<u>(73,556)</u>
Reconciliation of funds				
Total funds brought forward		1,145,123	1,145,123	1,218,679
Total funds carried forward		<u>1,118,630</u>	<u>1,118,630</u>	<u>1,145,123</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

ST MARY'S PARISH TRUST
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

COMPANY REGISTRATION NO. 5255446

	Note	£	£	2021 £
FIXED ASSETS				
Tangible fixed assets	14		1,098,352	1,126,581
CURRENT ASSETS				
Debtors	15	2,751		411
Cash at bank and in hand		44,069		48,589
		<u>46,820</u>		<u>49,000</u>
CREDITORS: amounts falling due within one year	16	<u>(26,542)</u>		<u>(30,458)</u>
NET CURRENT ASSETS			20,278	18,542
NET ASSETS			<u>1,118,630</u>	<u>1,145,123</u>
FUNDS OF THE CHARITY				
Unrestricted funds			1,118,630	1,145,123
Total charity funds	18		<u>1,118,630</u>	<u>1,145,123</u>

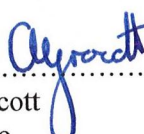
For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 September 2023, and are signed on behalf of the board by:



 A Grocott
 Trustee



 N Wilson
 Trustee

The notes on pages 8 to 16 form part of these financial statements.

ST MARY'S PARISH TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (*continued*)
YEAR ENDED 31 DECEMBER 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Parish Office, St Mary's Church, Putney High Street, SW15 1SN.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income

All income is recognised when it is due.

Bank Interest is recognised and recorded in the financial statements as the income accrues.

Going concern

On the basis of current financial projections and after making such enquiries as are considered appropriate, the Trustees are satisfied that St Mary's Parish Trust has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore believe it is appropriate to adopt the going concern basis in preparing the financial statements.

Taxation

St. Mary's Parish Trust is a registered Charity No. 1112724 with the benefit of exemption from taxation granted to the Corporation Tax Act 2010. On the basis that the charitable company's activities fall within their charitable purposes and their funds applied only for these purposes, no provision for corporation tax has been made.

Material prior year errors

No material prior year errors have been identified in the reporting period.

Fund accounting

Funds held by the Parish Trust are:

ST MARY'S PARISH TRUST
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 DECEMBER 2022

Unrestricted Funds:

General Funds - Any funds that are available for use by the Trustees within the general objects and powers of the charity are called general funds.

Designated Funds - Trustees may 'put aside' unrestricted general funds for specific purposes. These funds are designated funds.

3. ACCOUNTING POLICIES

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

- Expenditure is recognised on an accrual basis as a liability is incurred and includes all VAT.
- Charitable expenditure comprises those costs incurred by the Parish Trust in the delivery of its activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Parish Trust and includes independent examination fees and costs linked to the strategic management of the Parish Trust.
- Costs are allocated to as particular activity where the costs relate directly to that activity.

ST MARY'S PARISH TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (*continued*)
YEAR ENDED 31 DECEMBER 2022

3. ACCOUNTING POLICIES (*continued*)

Tangible Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided on the straight-line basis and aims to write down the cost of all Tangible Fixed Assets over their estimated useful lives.

The rates generally applicable are:

Long leasehold property	- 2% per annum
Fixtures and fittings	- 25% per annum

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

The recoverable amount is the higher of value less costs to sell and value in use.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the assets is reduced to its recoverable amount. An impairment loss is recognized immediately in the statement of financial activities for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss be recognised for the asset in prior years. A reversal of an impairment loss is recognized immediately, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

ST MARY'S PARISH TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (*continued*)
YEAR ENDED 31 DECEMBER 2022

3. ACCOUNTING POLICIES (*continued*)

Financial Instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less.

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

4. MEMBERS

Every member of St. Mary's Parish Trust agrees to contribute to the company £1 or any smaller amount if:

- a). St. Mary's Parish Trust is wound up while he or she is a member or within a year afterwards.
- b). The company has debts and liabilities which it cannot meet out of its assets.

If the company is wound up or dissolved, and there remains any property after all debts and liabilities have been met, the property must not be distributed among the members of the company. Instead, it must be given or transferred to some other charitable institution. This other institution must have similar objects to those of St. Mary's Parish Trust and must prohibit the distribution of its income and property among its members to an extent at least as great as that required by this Memorandum of Association.

5. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Income from rent and lettings	<u>96,794</u>	<u>96,794</u>	<u>66,325</u>	<u>66,325</u>

6. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	<u>156</u>	<u>156</u>	<u>2</u>	<u>2</u>

ST MARY'S PARISH TRUST

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 DECEMBER 2022

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Rent	10,091	10,091	10,091	10,091
Light and Heat	10,103	10,103	9,736	9,736
Repairs & maintenance	12,802	12,802	20,822	20,822
Letting expenses	1,829	1,829	522	522
Insurance	4,686	4,686	29,345	29,345
Cleaning	8,252	8,252	6,517	6,517
Telephone	2,376	2,376	1,268	1,268
Depreciation	33,559	33,559	33,682	33,682
Management & caretaking	28,458	28,458	20,204	20,204
Stewarding	7,419	7,419	3,468	3,468
Consumable supplies & sundry	2,468	2,468	1,692	1,692
Provision for doubtful debts	(600)	(600)	(500)	(500)
Support costs	2,000	2,000	3,036	3,036
	<u>123,443</u>	<u>123,443</u>	<u>139,883</u>	<u>139,883</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2022	Total funds 2021
	£	£	£	£
Rent	10,091	—	10,091	10,091
Light and Heat	10,103	—	10,103	9,736
Repairs & maintenance	12,802	—	12,802	20,822
Letting expenses	1,829	—	1,829	522
Insurance	4,686	—	4,686	29,345
Cleaning	8,252	—	8,252	6,517
Telephone	2,376	—	2,376	1,268
Depreciation	33,559	—	33,559	33,682
Management & caretaking	28,458	—	28,458	20,204
Stewarding	7,419	—	7,419	3,468
Consumable supplies & sundry	2,468	—	2,468	1,692
Provision for doubtful debts	(600)	—	(600)	(500)
Governance costs	—	2,000	2,000	3,036
	<u>121,443</u>	<u>2,000</u>	<u>123,443</u>	<u>139,883</u>

ST MARY'S PARISH TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2022

9. ANALYSIS OF GRANTS

	2022	2021
	£	£
GRANTS TO INSTITUTIONS		
Grants to Parish of Putney	-	25,000
Total grants	<u>-</u>	<u>25,000</u>

10. NET EXPENDITURE

Net income (expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>33,559</u>	<u>33,682</u>

11. INDEPENDENT EXAMINATION FEES

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,000</u>	<u>3,036</u>

12. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	26,928	18,778
Social security costs	722	702
Employer contributions to pension plans	808	724
	<u>28,458</u>	<u>20,204</u>

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Administrative Staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. TRUSTEE REMUNERATION AND EXPENSES

During the year no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

ST MARY'S PARISH TRUST
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

14. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2022	1,661,296	28,810	1,690,106
Additions during the year	—	5,330	5,330
At 31 December 2022	<u>1,661,296</u>	<u>34,140</u>	<u>1,695,436</u>
Depreciation			
At 1 January 2022	534,715	28,810	563,525
Charge for the year	33,226	333	33,559
At 31 December 2022	<u>567,941</u>	<u>29,143</u>	<u>597,084</u>
Carrying amount			
At 31 December 2022	<u>1,093,355</u>	<u>4,997</u>	<u>1,098,352</u>
At 31 December 2021	<u>1,126,581</u>	<u>—</u>	<u>1,126,581</u>

15. DEBTORS

	2022 £	2021 £
Trade debtors	533	—
Prepayments and accrued income	2,218	411
	<u>2,751</u>	<u>411</u>

16. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	3,920	4,075
Ecclesiastical Parish of St. Mary with All Saints' Putney	20,992	24,535
Other creditors	1,630	1,848
	<u>26,542</u>	<u>30,458</u>

17. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £808 (2021: £724).

ST MARY'S PARISH TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2022

18. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General Funds	<u>1,145,123</u>	<u>96,950</u>	<u>(123,443)</u>	<u>1,118,630</u>

	At 1 January 2021 £	Income £	Expenditure £	Transfers	At 31 December 2021 £
General funds	1,168,679	66,327	(139,883)	50,000	1,145,123
Lift replacement fund	50,000	—	—	(50,000)	—
	<u>1,218,679</u>	<u>66,327</u>	<u>(139,883)</u>	<u>—</u>	<u>1,145,123</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,098,352	1,098,352
Current assets	46,820	46,820
Creditors less than 1 year	(26,542)	(26,542)
Net assets	<u>1,118,630</u>	<u>1,118,630</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,126,581	1,126,581
Current assets	49,000	49,000
Creditors less than 1 year	(30,458)	(30,458)
Net assets	<u>1,145,123</u>	<u>1,145,123</u>

ST MARY'S PARISH TRUST

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

20. COMMITMENTS

St. Mary's Parish Trust had no commitments for capital expenditure at 31 December 2022 and the Trustees had not authorised any expenditure for capital commitments at that date. (2021 : £ NIL).

21. RELATED PARTIES

The PCC of the Ecclesiastical Parish of St Mary with All Saints Putney ("The Parish") (Charity No 1138266).

At the accounting date, the Trust owed to the Parish £20,992 (2021 - £24,535) in respect of expenses paid on behalf of the Trust.

The Parish has confirmed that they will not call for repayment of the rest of the debts until the Trust has sufficient funds. The Parish has also confirmed that it will provide any financial support necessary to the Trust to ensure its continuation.