

**Charity registration number 1112722 (England and Wales)**

**Company registration number 05567014**

**TITANS COMMUNITY FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# TITANS COMMUNITY FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

---

|                      |  |  |
|----------------------|--|--|
| Trustees             | N G W Cragg<br>A Holloway<br>J Whaling<br>K L Jones<br>Dr R C A Collinson<br>C Haywood<br>J Watson<br>S P Bedworth<br>H J Biljon | (Appointed 1 October 2024)<br>(Appointed 3 September 2025) |
| Secretary            | J Whaling  |  |
| Charity number       | 1112722  |  |
| Company number       | 05567014   |  |
| Principal address    | The Try Line<br>Clifton Lane Sports Centre<br>Badsley Moor Lane<br>Rotherham<br>South Yorkshire<br>S60 2SN                       |  |
| Registered office    | The Try Line<br>Clifton Lane Sports Centre<br>Badsley Moor Lane<br>Rotherham<br>South Yorkshire<br>S60 2SN                       |  |
| Independent examiner | Hart Shaw LLP<br>Europa Link<br>Sheffield Business Park<br>Sheffield<br>S9 1XU   |  |

---

# TITANS COMMUNITY FOUNDATION

## CONTENTS

---

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Trustees' report                  | 1 - 3       |
| Independent examiner's report     | 4           |
| Statement of financial activities | 5           |
| Balance sheet                     | 6           |
| Statement of cash flows           | 7           |
| Notes to the financial statements | 8 - 17      |

---

# TITANS COMMUNITY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

---

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (effective January 2015).

### **Objectives and activities**

The charity's objectives are:

To promote community participation in healthy recreation, by providing facilities for the playing of rugby union and other sports capable of improving physical health.

To provide and assist in providing sports facilities for sport, recreation or other leisure time, occupation of persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty, or social or economic circumstances.

Also for the public at large, in the interest of social welfare, with the objective of improving their conditions of life. Also to advance the education of children and young people through such means as the trustees think fit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

After many delays, noted in regular reports to Trustees, the summer of 2024 was supposed to see the start of the build for the new Hub, funded by the Youth Investment Fund. Staffing had been increased from the start of the new rugby season, in order to train up new players, and to have qualified staff in place for the proposed start of the Youth Club and Alternative Provision from September 2024. However, continuing legal delays meant that the start of the build was delayed until November 2024. The predicted handover was scheduled for February 2025, but was finally completed in May 2025. Funding for the Solar/Heat Pump was provided by The Energy Resilience Fund from Social Investment Business. It was in the form of a 40% grant and 60% loan.

The additional staffing was utilised in an expanded HAF programme across the summer, based at High Greave school, alongside summer rugby camps at Clifton Lane and expanded offers to schools from September. These mainstream school sessions were mostly based around Cookies-KHAW, supported by donations from Ex-Animo Foods, as well as after school clubs focusing on a range of sports via The Learners Trust.

The success of TCF with SEND children led to expanded long term contracts with the Nexus MAT at Becton CAMHS hospital school, Bents Green, and Maltby Craggs. Other contracts with SEMH schools such as Milton, as well as work with individual young people as an Alternative Provision, have continued to grow the reputation of TCF staff working with challenging individuals and groups. This has established excellent relationships with several schools, to provide in school AP support, to be expanded when the Hub was available in 2025.

Funding from Garfield Weston was secured to cover some of the core costs for the additional staffing. The Peoples Postcode Lottery Community Fund awarded TCF a grant for core costs and for furniture and equipment in the Hub.

Funding from the National Lottery Community Fund (Awards for All) was secured for a further group of schools to take part in the Mental Health & Resilience programme that had been trialled previously. This explores how the brain works, promotes resilience and ways of coping for Y6 children transitioning to secondary school, especially those with anxiety and SEND.

# TITANS COMMUNITY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

---

TCF also deliver a Careers Infrastructure programme to both primary and secondary schools, which will expand further when schools can access the Hub and Clifton Lane to see a sports venue in action. This programme was developed with Disability Sport Yorkshire, another partner working regularly with TCF.

TCF continues to support rugby across the secondary schools in Rotherham through coaching sessions and the organisation of mini tournaments. The Academy programme at Thomas Rotherham College continues to grow and expand, with the team achieving success against local and national schools and colleges.

The Walking Rugby programme continues every week, supported by funding from the Co-operative Community Fund, and assistance from BPL Leisure.

Funds have been received from Freshgate Trust Foundation. South Yorkshire Community Fund, AESSEAL, Rotherham MBC and National Lottery Awards for All. We are extremely grateful to them all.

The TCF also acknowledges the on-going and generous contributions of our supporters through our Crowdfunder campaign, our SquadBuilder monthly lottery, and individual donations from supporters and events. These donations and support allow the TCF to continue its work and offer opportunities to young people, schools, and the community at minimal or no cost.

The appointment of Harvey Biljon as Head Coach of Rotherham Titans led to a dialogue between the playing side and TCF about opportunities to support the development of the TCF and the impact of the new building in the community. Included in the YIF funding was a revenue grant to support the need for an increase in staffing when the new building was open and allowed the expansion of posts offered as player coaches for the 2024/25 season. This was directly linked to the planned opening of The White Building due in summer 2024. The players who were recruited as coaches have undertaken training in youth work and have also allowed the Foundation to significantly increase its workload and expand the skill set of all the players. The support from Harvey and his direct engagement with TCF has created a partnership that can only strengthen both the Club and the charity.

Funds were received from bids to Coalfields Regeneration, ESC Lottery, South Yorkshire Community Fund (SYCF), Actis Charity and The Youth Investment Fund. We are extremely grateful to them all.

The TCF would like to acknowledge the general support of AESSEAL, Ex-Animo Foods Nicholas Associates, Jenkinson Insurance, Veezu and RNN Group. TCF also acknowledge the ongoing and generous contributions of our supporters through our Crowdfunder campaign, our SquadBuilder monthly lottery, and individual donations from supporters and events. The donations and support allow TCF to continue its work and offer opportunities to young people, schools and the community at minimal or no cost.

#### **Financial review**

The financial results for the year are set out on page 4.

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee without share capital. It is a registered charity, number 1112722. The charity is governed by a Memorandum and Articles of Association.

# TITANS COMMUNITY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

---

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N G W Cragg  
A Holloway  
J Whaling  
K L Jones  
Dr R C A Collinson  
C Haywood  
J Watson  
S P Bedworth  
H J Biljon

(Appointed 1 October 2024)

(Appointed 3 September 2025)

### *Recruitment and appointment of trustees*

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.



---

J Whaling  
**Trustee**

12 November 2025

# TITANS COMMUNITY FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TITANS COMMUNITY FOUNDATION

---

I report to the trustees on my examination of the financial statements of Titans Community Foundation (the charity) for the year ended 30 June 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



■ E7FD0000-376C-76F4-57D8-08DE2689168C ■

Martin McDonagh FCA

Europa Link  
Sheffield Business Park  
Sheffield  
S9 1XU

Dated: 18-11-2025  
■ E7FD0000-376C-76F4-57D8-08DE2689168C ■

# TITANS COMMUNITY FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

|                                      | Notes | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|--------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <b>Income from:</b>                  |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies               | 2     | 122,487                            | 659,364                          | 781,851            | 55,375                             | 147,443                          | 202,818            |
| Charitable activities                | 3     | 76,190                             | -                                | 76,190             | 42,164                             | -                                | 42,164             |
| <b>Total income</b>                  |       | <b>198,677</b>                     | <b>659,364</b>                   | <b>858,041</b>     | <b>97,539</b>                      | <b>147,443</b>                   | <b>244,982</b>     |
| <b>Expenditure on:</b>               |       |                                    |                                  |                    |                                    |                                  |                    |
| Charitable activities                | 4     | 142,337                            | 122,158                          | 264,495            | 88,767                             | 84,727                           | 173,494            |
| Other expenditure                    | 8     | 10,590                             | -                                | 10,590             | 1,000                              | -                                | 1,000              |
| <b>Total expenditure</b>             |       | <b>152,927</b>                     | <b>122,158</b>                   | <b>275,085</b>     | <b>89,767</b>                      | <b>84,727</b>                    | <b>174,494</b>     |
| <b>Net income</b>                    |       | <b>45,750</b>                      | <b>537,206</b>                   | <b>582,956</b>     | <b>7,772</b>                       | <b>62,716</b>                    | <b>70,488</b>      |
| Transfers between funds              |       | 599,922                            | (599,922)                        | -                  | -                                  | -                                | -                  |
| <b>Net movement in funds</b>         | 5     | <b>645,672</b>                     | <b>(62,716)</b>                  | <b>582,956</b>     | <b>7,772</b>                       | <b>62,716</b>                    | <b>70,488</b>      |
| <b>Reconciliation of funds:</b>      |       |                                    |                                  |                    |                                    |                                  |                    |
| Fund balances at 1 July 2024         |       | 119,168                            | 64,716                           | 183,884            | 111,396                            | 2,000                            | 113,396            |
| <b>Fund balances at 30 June 2025</b> |       | <b>764,840</b>                     | <b>2,000</b>                     | <b>766,840</b>     | <b>119,168</b>                     | <b>64,716</b>                    | <b>183,884</b>     |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# TITANS COMMUNITY FOUNDATION

## BALANCE SHEET

AS AT 30 JUNE 2025

|  | Notes | 2025<br>£ | £        | 2024<br>£ | £       |
|--|-------|-----------|----------|-----------|---------|
| <b>Fixed assets</b>  |       |           |          |           |         |
| Tangible assets  | 10    |           | 642,420  |           | 99,585  |
| <b>Current assets</b>  |       |           |          |           |         |
| Debtors  | 11    | 4,928     |          | 4,928     |         |
| Cash at bank and in hand                                       |       | 139,831   |          | 79,871    |         |
|  |       | 144,759   |          | 84,799    |         |
| <b>Creditors: amounts falling due within one year</b>          | 13    | (8,038)   |          | (500)     |         |
| <b>Net current assets</b>                                      |       |           | 136,721  |           | 84,299  |
| <b>Total assets less current liabilities</b>                   |       |           | 779,141  |           | 183,884 |
| <b>Creditors: amounts falling due after more than one year</b> | 14    |           | (12,301) |           | -       |
| <b>Net assets</b>  |       |           | 766,840  |           | 183,884 |
| <b>The funds of the charity</b>                                |       |           |          |           |         |
| Restricted income funds  | 15    | 2,000     |          | 64,716    |         |
| Unrestricted funds   | 16    | 764,840   |          | 119,168   |         |
|  |       | 766,840   |          | 183,884   |         |

The notes on pages 8 to 17 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12 November 2025



J Whaling  
Trustee

Company registration number 05567014 (England and Wales)

# TITANS COMMUNITY FOUNDATION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

|   | Notes | 2025<br>£ | £         | 2024<br>£ | £        |
|---|-------|-----------|-----------|-----------|----------|
| <b>Cash flows from operating activities</b>         |       |           |           |           |          |
| Cash generated from operations                      | 19    |           | 599,419   |           | 78,479   |
| <b>Investing activities</b>                         |       |           |           |           |          |
| Purchase of tangible fixed assets                   |       | (559,798) |           | (62,716)  |          |
| <b>Net cash used in investing activities</b>        |       |           | (559,798) |           | (62,716) |
| <b>Financing activities</b>                         |       |           |           |           |          |
| Repayment of borrowings                             |       | 20,339    |           | -         |          |
| <b>Net cash generated from financing activities</b> |       |           | 20,339    |           | -        |
| <b>Net increase in cash and cash equivalents</b>    |       |           | 59,960    |           | 15,763   |
| Cash and cash equivalents at beginning of year      |       |           | 79,871    |           | 64,108   |
| <b>Cash and cash equivalents at end of year</b>     |       |           | 139,831   |           | 79,871   |

# TITANS COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2025**

---

### **1 Accounting policies**

#### **Charity information**

Titans Community Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is The Try Line, Clifton Lane Sports Centre, Badsley Moor Lane, Rotherham, South Yorkshire, S60 2SN.

#### **1.1 Basis of preparation**

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **1.5 Expenditure**

Expenditure is charged to the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred in the delivery of its activities and services for its beneficiaries, including both direct and support costs.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

# TITANS COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                                |                      |
|--------------------------------|----------------------|
| Plant and machinery            | 20% straight line    |
| Fixtures, fittings & equipment | 20% straight line    |
| Motor vehicles                 | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# TITANS COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 1 Accounting policies (Continued)

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Restricted and unrestricted funds

Restricted funds are funds received from donors which are subject to restrictions on the purposes for which they may be used. Unrestricted fund are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

### 2 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 122,487                            | 59,755                           | 182,242            | 55,375                             | 45,507                           | 100,882            |
| Grants              | -                                  | 599,609                          | 599,609            | -                                  | 101,936                          | 101,936            |
|                     | <u>122,487</u>                     | <u>659,364</u>                   | <u>781,851</u>     | <u>55,375</u>                      | <u>147,443</u>                   | <u>202,818</u>     |

### 3 Charitable activities

|                                   | 2025<br>£     | 2024<br>£     |
|-----------------------------------|---------------|---------------|
| Income from charitable activities | <u>76,190</u> | <u>42,164</u> |

# TITANS COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 4 Charitable activities

|  | 2025<br>£      | 2024<br>£      |
|--|----------------|----------------|
| Staff costs                            | 41,476         | 18,252         |
| Depreciation and impairment            | 7,373          | 12,779         |
| Charitable expenditure                 | 215,646        | 142,463        |
|  | <u>264,495</u> | <u>173,494</u> |
|  | <u>264,495</u> | <u>173,494</u> |
| <b>Analysis by fund</b>                |                |                |
| Unrestricted funds                     | 142,337        | 88,767         |
| Restricted funds                       | 122,158        | 84,727         |
|  | <u>264,495</u> | <u>173,494</u> |
| <b>For the year ended 30 June 2024</b> |                |                |
| Unrestricted funds                     | 88,767         |                |
| Restricted funds                       | 84,727         |                |
|  | <u>173,494</u> |                |

### 5 Net movement in funds

|  | 2025<br>£     | 2024<br>£     |
|--|---------------|---------------|
| The net movement in funds is stated after charging/(crediting):                    |               |               |
| Fees payable for the independent examination of the charity's financial statements | 1,000         | 1,000         |
| Depreciation of owned tangible fixed assets  | 7,373         | 12,779        |
| Loss on disposal of tangible fixed assets  | 9,590         | -             |
|  | <u>17,963</u> | <u>13,779</u> |

### 6 Trustees

During the year, one trustee received £6,300 (2024 - £2,800) in respect of services provided to the charity. One trustee was reimbursed for expenses £1,828 (2024 - £977).

### 7 Employees

The average monthly number of employees during the year was:

| 2025<br>Number | 2024<br>Number |
|----------------|----------------|
| <u>5</u>       | <u>2</u>       |

# TITANS COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

---

|          |                         |                    |                   |
|----------|-------------------------|--------------------|-------------------|
| <b>7</b> | <b>Employees</b>        | <b>(Continued)</b> |                   |
|          | <b>Employment costs</b> | <b>2025</b>        | <b>2024</b>       |
|          |                         | <b>£</b>           | <b>£</b>          |
|          | Wages and salaries      | 41,476             | 18,252            |
|          |                         | <u>          </u>  | <u>          </u> |

The direct charitable activities employees are all part time.

There were no employees whose annual remuneration was more than £60,000.

### **8 Other expenditure**

|   |                           |                           |
|---|---------------------------|---------------------------|
|   | <b>Unrestricted funds</b> | <b>Unrestricted funds</b> |
|   | <b>2025</b>               | <b>2024</b>               |
|   | <b>£</b>                  | <b>£</b>                  |
| Net loss on disposal of tangible fixed assets | 9,590                     | -                         |
| Other expenditure                             | 1,000                     | 1,000                     |
|   | <u>          </u>         | <u>          </u>         |
|   | 10,590                    | 1,000                     |
|   | <u>          </u>         | <u>          </u>         |

Other expenses includes payments to the accountants of £1,000 (2024 - £1,000) in respect of independent examination fees.

### **9 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# TITANS COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

### 10 Tangible fixed assets

|                                    | Assets under<br>construction | Plant and<br>machinery | Fixtures, fittings &<br>equipment | Motor vehicles | Total    |
|------------------------------------|------------------------------|------------------------|-----------------------------------|----------------|----------|
|                                    | £                            | £                      | £                                 | £              | £        |
| <b>Cost</b>                        |                              |                        |                                   |                |          |
| At 1 July 2024                     | 62,716                       | 24,131                 | 4,618                             | 30,000         | 121,465  |
| Additions                          | 559,798                      | -                      | -                                 | -              | 559,798  |
| Disposals                          | -                            | (18,247)               | -                                 | -              | (18,247) |
| At 30 June 2025                    | 622,514                      | 5,884                  | 4,618                             | 30,000         | 663,016  |
| <b>Depreciation and impairment</b> |                              |                        |                                   |                |          |
| At 1 July 2024                     | -                            | 11,206                 | 1,768                             | 8,906          | 21,880   |
| Depreciation charged in the year   | -                            | 1,177                  | 923                               | 5,273          | 7,373    |
| Eliminated in respect of disposals | -                            | (8,657)                | -                                 | -              | (8,657)  |
| At 30 June 2025                    | -                            | 3,726                  | 2,691                             | 14,179         | 20,596   |
| <b>Carrying amount</b>             |                              |                        |                                   |                |          |
| At 30 June 2025                    | 622,514                      | 2,158                  | 1,927                             | 15,821         | 642,420  |
| At 30 June 2024                    | 62,716                       | 12,925                 | 2,850                             | 21,094         | 99,585   |

### 11 Debtors

|   | 2025<br>£ | 2024<br>£ |
|---|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Other debtors                               | 4,928     | 4,928     |

### 12 Loans and overdrafts

|                         | 2025<br>£ | 2024<br>£ |
|-------------------------|-----------|-----------|
| Other loans             | 20,339    | -         |
| Payable within one year | 8,038     | -         |
| Payable after one year  | 12,301    | -         |

Interest is charged on the above loan at 6.5%. There is no security.



# TITANS COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 13 Creditors: amounts falling due within one year

|                                    | 2025<br>£    | 2024<br>£  |
|------------------------------------|--------------|------------|
| Borrowings                         | 8,038        | -          |
| Other taxation and social security | -            | 500        |
|                                    | <u>8,038</u> | <u>500</u> |

#### 14 Creditors: amounts falling due after more than one year

|            | 2025<br>£     | 2024<br>£ |
|------------|---------------|-----------|
| Borrowings | <u>12,301</u> | <u>-</u>  |

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                            | At 1 July 2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£   | At 30 June<br>2025<br>£ |
|----------------------------|---------------------|----------------------------|----------------------------|------------------|-------------------------|
| Freshgate Trust Foundation | 2,000               | -                          | -                          | -                | 2,000                   |
| Mains grant                | -                   | 20,000                     | (20,000)                   | -                | -                       |
| South Yorkshire SYCF       | -                   | 2,800                      | (2,800)                    | -                | -                       |
| Rotherham MBC              | -                   | 700                        | (700)                      | -                | -                       |
| YIF Grant                  | 62,716              | 590,594                    | (68,658)                   | (584,652)        | -                       |
| AES Seal                   | -                   | 30,000                     | (30,000)                   | -                | -                       |
| ERF Delivery Company       | -                   | 15,270                     | -                          | (15,270)         | -                       |
|                            | <u>64,716</u>       | <u>659,364</u>             | <u>(122,158)</u>           | <u>(599,922)</u> | <u>2,000</u>            |

| Previous year:             | At 1 July 2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | At 30 June<br>2024<br>£ |
|----------------------------|---------------------|----------------------------|----------------------------|----------------|-------------------------|
| Freshgate Trust Foundation | 2,000               | -                          | -                          | -              | 2,000                   |
| Coalfields Regeneration    | -                   | 4,893                      | (4,893)                    | -              | -                       |
| ESC Lottery                | -                   | 7,700                      | (7,700)                    | -              | -                       |
| South Yorkshire SYCF       | -                   | 4,914                      | (4,914)                    | -              | -                       |
| Actis Charity              | -                   | 500                        | (500)                      | -              | -                       |
| YIF Grant                  | -                   | 101,936                    | (39,220)                   | -              | 62,716                  |
| AES Seal                   | -                   | 27,500                     | (27,500)                   | -              | -                       |
|                            | <u>2,000</u>        | <u>147,443</u>             | <u>(84,727)</u>            | <u>-</u>       | <u>64,716</u>           |

# TITANS COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 15 Restricted funds

(Continued)

**South Yorkshire SYCF** - These funds contributed to the purchase of equipment.

**Rotherham MBC** - These funds contributed to the purchase of food.

**Mains Grant** - These funds contributed to staff wages and overheads.

**YIF Grant** - These funds are being used on the replacement of the new premises- The White Building, and the costs associated with this. Once the build is complete and the premises are available for use, there will be no restriction on use by the charity and so at this stage, the value will be transferred to unrestricted funds.

**Freshgate Trust Foundation** - These funds have been ring fenced for the purpose of the purchase of furniture for when the charity move into new premises in the next financial year.

**ERF Delivery Company** - These funds were received in order to install a heat pump in The White Building. As above, the building is now complete and so the asset has been transferred to unrestricted funds. This was funded on a 60:40 basis as a grant and a loan. The loan is included on the balance sheet and is being repaid over 3 years.

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                       | At 1 July 2024        | Incoming resources        | Resources expended        | Transfers        | At 30 June 2025        |
|-----------------------|-----------------------|---------------------------|---------------------------|------------------|------------------------|
|                       | £                     | £                         | £                         | £                | £                      |
| General funds         | 119,168               | 198,677                   | (152,927)                 | 599,922          | 764,840                |
|                       |                       |                           |                           |                  |                        |
| <b>Previous year:</b> | <b>At 1 July 2023</b> | <b>Incoming resources</b> | <b>Resources expended</b> | <b>Transfers</b> | <b>At 30 June 2024</b> |
|                       | £                     | £                         | £                         | £                | £                      |
| General funds         | 111,396               | 97,539                    | (89,767)                  | -                | 119,168                |

# TITANS COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 17 Analysis of net assets between funds

|                              | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>At 30 June 2025:</b>      |                                    |                                  |                    |
| Tangible assets              | 642,420                            | -                                | 642,420            |
| Current assets/(liabilities) | 134,721                            | 2,000                            | 136,721            |
| Long term liabilities        | (12,301)                           | -                                | (12,301)           |
|                              | <u>764,840</u>                     | <u>2,000</u>                     | <u>766,840</u>     |
|                              |                                    |                                  |                    |
|                              | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
| <b>At 30 June 2024:</b>      |                                    |                                  |                    |
| Tangible assets              | 36,869                             | 62,716                           | 99,585             |
| Current assets/(liabilities) | 82,299                             | 2,000                            | 84,299             |
|                              | <u>119,168</u>                     | <u>64,716</u>                    | <u>183,884</u>     |

### 18 Related party transactions

N Cragg is a director of the charity, during the year donations of £40 (2024 - £120) were received to help with the day to day running of the charity.

J Whaling is a director and secretary, during the year donations of £nil (2024 - £120) were received from J Whaling.

K Jones is a director of the charity, during the year £2,000 (2024 - £nil) was received from the director. Also during the year, K Jones was paid £6,300 (2024- £2,800) as wages.

J Watson is a director of the charity, during the year donations of £nil (2024 - £1,000) were received to help with the day to day running of the charity.

R Collinson is a director of the charity, during the year donations of £1,000 (2024 - £1,000) were received from the director to help with the day to day running of the charity.

# TITANS COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

|           |  |                       |                                   |
|-----------|--|-----------------------|-----------------------------------|
| <b>19</b> | <b>Cash generated from operations</b>                | <b>2025</b>           | <b>2024</b>                       |
|           |  | <b>£</b>              | <b>£</b>                          |
|           | Surplus for the year                                 | 582,956               | 70,488                            |
|           | <b>Adjustments for:</b>                              |                       |                                   |
|           | Loss on disposal of tangible fixed assets            | 9,590                 | -                                 |
|           | Depreciation and impairment of tangible fixed assets | 7,373                 | 12,779                            |
|           | <b>Movements in working capital:</b>                 |                       |                                   |
|           | (Increase) in debtors                                | -                     | (4,928)                           |
|           | (Decrease)/increase in creditors                     | (500)                 | 140                               |
|           | <b>Cash generated from operations</b>                | <b>599,419</b>        | <b>78,479</b>                     |
| <b>20</b> | <b>Analysis of changes in net funds</b>              |                       |                                   |
|           |  | <b>At 1 July 2024</b> | <b>Cash flows At 30 June 2025</b> |
|           |  | <b>£</b>              | <b>£</b>                          |
|           | Cash at bank and in hand                             | 79,871                | 139,831                           |
|           | Loans falling due within one year                    | -                     | (8,038)                           |
|           | Loans falling due after more than one year           | -                     | (12,301)                          |
|           |  | <b>79,871</b>         | <b>119,492</b>                    |