

**THE CHRISTINE ROBERTS-RIDGWAY FOUNDATION**  
(Charity Registration Number: 1112713)

**STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL 2021**

**Simcox & Co.**  
Chartered Accountants

# THE CHRISTINE ROBERTS-RIDGWAY FOUNDATION

## STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021

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# THE CHRISTINE ROBERTS-RIDGWAY FOUNDATION

## GENERAL INFORMATION

Trustees	: Mrs C Ridgway M J Ridgway Esq. M J Quinn Esq. D M A Chestnutt Esq.
Contact address	: P Baker Esq. Hill Dickinson LLP No 1 St Paul's Square Liverpool L3 9SJ
Solicitor	: P Baker Esq. Hill Dickinson LLP No 1 St Paul's Square Liverpool L3 9SJ
Stockbrokers	: Cazenove Capital Management Limited (part of Schroder & Co. Limited)  EC2R 6DA
Independent examiner	: J R M Simcox FCA Simcox & Co. Chartered Accountants 35B Market Street Hoylake Wirral CH47 2BG

# THE CHRISTINE ROBERTS-RIDGWAY FOUNDATION

## TRUSTEES' REPORT Year ended 5 April 2021

The Christine Roberts-Ridgway Foundation is a registered charity, number 1112713. It was established by Deed dated 1 November 2005.

The trustees who served during the year were:

Mrs C Ridgway

M J Ridgway

M J Quinn

D M A Chestnutt

With regard to the nomination of Trustees, there must be at least three Trustees. Apart from the first Trustees, every Trustee must be appointed by a resolution of the Trustees passed at a special meeting called under clause 15 of the Trust Deed.

### Objects and activities

The Trustees shall apply the funds of the charity together with any additional estate or income paid into the charity in such manner as they think fit, for any purposes which appear to them in their absolute discretion directed to the improvement, efficiency or benefit of the selected charitable causes. The Trustees, in exercising their powers of discretion and applying the funds shall, so far as is reasonably practicable, have regard to the sources of the funds under this scheme and to the purpose for which the funds were originally amassed.

### Investment powers

The Trustees have wide unrestricted powers to invest funds for the charity.

### Risk assessment

At each trustee meeting a risk assessment is considered and any action deemed necessary is taken.

During the year, Mrs Christine Ridgway (Trustee) transferred 7,000 units in the Henderson Far East Income Investment Fund into the Foundation. The value of the transfer of £22,610.

### Independent examiner

Mr J R M Simcox of Simcox & Co. has offered himself for re-election as the independent examiner to the charity.

Signed on behalf of the Trustees

M J Quinn  
Trustee

Date:

# **THE CHRISTINE ROBERTS-RIDGWAY FOUNDATION**

## **TRUSTEES' STATEMENT OF RESPONSIBILITIES**

**Year ended 5 April 2021**

### **Trustees' responsibilities for the financial statements**

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in being

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **By order of the Trustees**

.....  
**M J Quinn**

**Trustee**

Date



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHRISTINE ROBERTS-RIDGWAY FOUNDATION**

I report on the accounts of the trust for the year ended 5 April 2021, which are set out on pages 5 to 7.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act, and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met, nor
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**J R M Simcox FCA**  
Simcox & Co.  
Chartered Accountants  
35B Market Street  
Hoylake  
Wirral  
CH47 2BG

THE CHRISTINE ROBERTS-RIDGWAY FOUNDATION

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

	Total Unrestricted Fund 2021 £	Total Unrestricted Fund 2020 £
<b>Incoming resources</b>		
Donations	22,610.00	20,087.66
Investment income	5,190.59	10,240.96
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>27,800.59</b>	<b>30,328.62</b>
	<hr/>	<hr/>
<b>Resources expended</b>		
Charitable expenditure	-	-
Investment management costs	4,387.25	4,155.25
Governance costs	8,460.00	3,480.00
	<hr/>	<hr/>
	<hr/>	<hr/>
<b>Net incoming resources for the year</b>	<b>27,800.59</b>	<b>30,328.62</b>
<b>Other recognised gains and losses</b>		
Realised gains/(losses)	38,390.13	(11,434.97)
Unrealised	76,068.74	(49,975.45)
	<hr/>	<hr/>
<b>Net movement in funds</b>	<b>142,259.46</b>	<b>(31,081.80)</b>
<b>General funds brought forward</b>	<b>427,237.92</b>	<b>465,954.97</b>
	<hr/>	<hr/>
<b>General funds carried forward</b>	<b>569,497.38</b>	<b>434,873.17</b>

The accompanying accounting policies and notes form part of these financial statements.

The Income and Expenditure Account shows normal gains and losses arising in the financial year.

All income is derived from continuing operations.

# THE CHRISTINE ROBERTS-RIDGWAY FOUNDATION

## BALANCE SHEET AS AT 5 APRIL 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments at market value	2	558,564.00	403,590.00
		<u>558,564.00</u>	<u>403,590.00</u>
<b>Current Assets</b>			
Dividends due not received		4,641.68	25,387.92
Bank balances		<u>344.45</u>	<u>-</u>
		4,986.13	25,387.92
<b>Liabilities</b>			
Creditors: amounts falling due within one year		<u>6,900.00</u>	<u>1,740.00</u>
<b>Net current (liabilities)/assets</b>		<u>(1,913.87)</u>	<u>23,647.92</u>
<b>Total assets less current liabilities</b>		<u>556,650.13</u>	<u>427,237.92</u>
 Unrestricted	 3	 <u>569,497.38</u>	 <u>434,873.17</u>

The Accounts were approved by the Trustees on .....  
and signed on their behalf by:

.....  
M J Quinn  
Trustee

The accompanying policies and notes form part of these financial statements.



# THE CHRISTINE ROBERTS-RIDGWAY FOUNDATION

## NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2021

### 1 Accounting policies

#### 1.1 Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards under the historical cost convention and in accordance with the recommendations of the Statement of Recommended Practice: Accounting by Charities.

#### 1.2 Income

Income is accounted for in the accounting period in which it is received.

#### 1.3 Investments

Investments are stated at market value

#### 1.4 The funds of the Trust are unrestricted and there are no individual or designated funds.

No remuneration or expenses are paid to the Trustees.

#### 1.5 Expenditure

Expenditure is accounted for as regards management and administration expenses are concerned in the year in which they are incurred. Charitable grants and donations are made in accordance with the annual agreed policy subject to confirmation of the expenditure being incurred.

### 2 Investments

All investments are listed on a recognised stock exchange and are readily realisable.

	2021 £	2020 £
Market value of investments	<u>558,564</u>	<u>403,590</u>
Historic cost of investments	<u>479,223</u>	<u>401,027</u>

### 3 Statement of reserves

	2021 £	2020 £
Reserves brought forward at 6 April 2019	427,237.92	465,954.97
Net movements in funds for the year	<u>142,259.46</u>	<u>(31,081.80)</u>
	<u>569,497.38</u>	<u>434,873.17</u>

The reserves are held to provide an endowment for the activities of the charity.

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

## **OF THE CHRISTINE ROBERTS-RIDGWAY FOUNDATION**

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**J R M Simcox FCA**  
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21 January 2022