



CHAIN REACTION THEATRE COMPANY

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge, Folkestone
Kent
CT18 7TQ

Chain Reaction Theatre Company
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**Chain Reaction Theatre Company
Reference and Administrative Details
For The Year Ended 31 March 2025**

Trustees

Mr S Eves
Ms N Jeng (appointed 15/07/2024)
Mr S Kenwright
Ms E Knight (appointed 15/07/2024)
Mrs N Leach
Miss L Stewart
Miss S Watson

Company Secretary

Mrs S Smit

Charity Number

1112701

Company Number

05516471

Registered Office

Millers House
Three Mill Lane
London
E3 3DU

Business

Millers House
Three Mill Lane
London
E3 3DU

Independent Examiner

Daniel Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge, Folkestone
Kent
CT18 7TQ

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Chain Reaction is an award-winning London-based charity that has been using theatre and media to ignite personal and social change for an incredible 30 years.

That's three decades of empowering young people, challenging perceptions and creating real impact in communities across London and the UK.

Chain Reaction work in partnership with schools, local councils and corporate organisations to produce high-quality, emotionally engaging projects which transform how people relate to themselves, their community and wider society.

Operating across both the public and private sectors, we ensure our work with vulnerable young people is at the heart of everything we do. We identify and address the most acute health and social issues they face today. Through the power of creativity, we engage, educate and empower them to reach their full potential in life.

Whether we're delivering professional theatre performances or running youth theatres, creative media workshops, social action groups or interactive training programmes, our work increases people's skills, knowledge, resilience, self-esteem and confidence.

We actively fundraise to ensure our transformational community projects are completely free of charge, making them fully accessible to those who need them most and ensuring our impact is as far reaching as possible. Over the last 30 years we're proud to say that our work has reached over 420,000 people.

- We design and deliver engaging and creative workshop programmes exploring key health and social issues.
- We work with professional actors, writers and directors to create original theatre for young people and adults.
- We develop bespoke programmes for corporate audiences to ignite organisational change.

We've spent 30 years educating, inspiring and increasing the confidence of severely disadvantaged young people aged 5 to 19. Working in areas of extreme deprivation, we enable young people to develop essential life skills, motivation, aspirations and access to high-quality arts and cultural opportunities (often for the first time).

Our creative programmes for young people take place in schools, community venues, theatres and special education units (for young people who have been excluded from school).

Ensuring our community programmes are free to users enables us to alleviate the barriers which many young people face growing up in our communities. We actively promote access and inclusion to the arts by eliminating physical, cultural, social, and/or financial barriers that can exclude participation.

We hope you enjoy reading about our achievements.

Our constitutional objectives:

Chain Reaction's objectives are to advance the education of young people and adults by:

- Devising, performing and producing original theatre work, promoting awareness of health and social issues.
- Working with young people as performers and writers.
- Working with young people and adults through performance, workshops and media.

Significant Activities:

- Using issue-based drama and media projects to explore real-life issues that young people face.
- Producing and touring high-quality, accessible theatre and workshops that provoke discussion and critical thinking.
- Ensuring that our work is accessible and relevant to our audiences so that schools, theatres and community venues continue to collaborate with us year after year.
- Working in collaboration with other organisations, including those in education, health, youth services and the arts.
- Guaranteeing that young people leave our projects feeling more confident, empowered and optimistic, with increased self-esteem, self-awareness and aspirations for the future.

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**Chain Reaction Theatre Company
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Significant Activities - continued

- Marketing our work to reach the young people and organisations who will benefit most, using our website, social media and inspiring promotional materials.
- Monitoring and evolving our fundraising strategy to ensure we sustain current projects and develop new ones that address emerging issues affecting young people.
- Measuring and evaluating the impact of our work through participant feedback, partner input and outcomes data, to ensure we remain effective and responsive.
- Creating opportunities for youth leadership and co-creation, enabling young people to shape the content and direction of our projects.

Public Benefit

Chain Reaction is one of the leading providers of free, positive arts-based activities across our target boroughs. We are widely recognised for our ability to engage and sustain participation of some of the most hard-to-reach young people.

Young people are referred to our projects through strong partnerships with schools, youth and social services, as well as through our proactive outreach work.

We primarily operate in areas of high deprivation across London and Essex, with our key target areas ranking within the top 20% most deprived boroughs nationally. Research consistently shows that young people from deprived backgrounds face greater risks of substance misuse, anti-social behaviour, poor diet and teenage parenthood.

Many of the young people we work with come from challenging backgrounds and are at risk of developing anti-social or criminal behaviours. Some view becoming a young parent or relying on benefits as more attainable life choices than completing education. Without intervention, these attitudes can lead to a cycle of low confidence, poor emotional wellbeing and disengagement from education or employment - often reinforced by a lack of positive role models.

Our programmes provide vital opportunities for positive engagement, skill development and personal growth, helping young people to rebuild confidence and aspiration. We work with those who:

- Attend Special Education Units and require support to reintegrate back into mainstream education.
- Are in the care system and need additional guidance, support and stability.
- Experience challenges with communication or social interaction.
- Have ADHD and/or Autism and struggle in traditional classroom environments.
- Are at risk of disengaging from school and need targeted interventions to raise aspirations.
- Are already NEET (Not in Education, Employment, or Training) and need tailored mentoring and support to re-enter education, training, or work.

Educational Performances and Workshop Programmes

Chain Reaction's educational performances and workshop programmes offer an engaging, creative way for young people to develop new skills, explore relevant social issues and gain valuable knowledge about the world around them.

Our work benefits young people and their communities by:

- Educating young people on key health and social issues.
- Promoting community safety and cohesion.
- Providing access to interactive arts and cultural activities.
- Offering extensive, up-to-date information and learning opportunities.
- Raising confidence, self-esteem and knowledge to help young people make informed life choices.
- Instilling a lasting sense of community spirit and social responsibility.

Young people who take part in our out-of-school workshops are engaging in positive, structured activities that keep them safe, active and off the streets. These creative sessions use drama and the arts to explore real-life challenges and empower participants to make better decisions - focusing on positive behaviours and active citizenship rather than anti-social activity. Our targeted workshops, delivered in partnership with Youth Offending Teams, Special Education Units, Youth Inclusion Support Panels and Reintegration Units, ensure we reach the most vulnerable young people and address issues that can truly change the trajectory of their lives.

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**Chain Reaction Theatre Company
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Public Benefit - continued

The impact of our work extends beyond individual participants. The families, peers and wider communities of the young people we support all benefit from the positive changes in attitudes and behaviours that our programmes inspire. Stronger, safer and more cohesive communities ultimately benefit society as a whole - both now and in the future.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Engagement figures: This year Chain Reaction reached 807 young people aged 5-19 with intensive workshop programmes.

Workshop programmes: We delivered an extensive programme of workshop projects in partnership with a range of youth and community organisations, schools and funding bodies to deliver key specialised targeted projects in and out of school hours. These projects build knowledge on health and social issues, increase aspirations and employability skills, nurture self-esteem, encourage individuality and improve young people's social skills. In 2024-2025, we delivered the following workshop programmes:

1. *Chain Reaction Youth Theatre*
2. *Girls Support Girls* - London Borough of Newham
3. *Girls Support Girls* - London Borough of Tower Hamlets
4. *Girls Support Girls* - Comic Relief
5. *ACT UP*
6. *Go! Drama*
7. School based bespoke workshop programme

Key Projects 2024-2025

CHAIN REACTION YOUTH THEATRE

London Boroughs of Newham & Tower Hamlets

Dates: April 2024 – March 2025

Funding: BBC Children in Need, Essex Youth Trust

Total participants: 47



Chain Reaction Youth Theatre (CRYT), our free weekly, issue-based youth theatre provides a transformative space for young people in need of extra support, providing them with a positive outlet to build new skills and thrive. Through the power of drama, we tackle real-life issues that deeply impact young people and use theatre to boost aspirations, self-confidence and employability skills. At *CRYT*, we're dedicated to empowering some of the most vulnerable young people across the disadvantaged boroughs of Newham and Tower Hamlets.

This year, we worked with 47 young people aged 11–18, delivering 31 dynamic sessions from our creative hub at Millers House. Participants have had the unique opportunity to collaborate with our talented team of professional actors, writers and directors, gaining invaluable insights and skills within the creative industry.

One of our biggest successes this year was the development of an original play, written entirely based on our participants' ideas. Together, we created a scripted show, *The Grey Area*, which was performed at the ELAM Theatre in July 2024, as well as a showcase of their own material titled *Finding Your Voice*, performed in November 2024. The characters, topics, themes and issues explored in both performances were created by our participants, ensuring the work was authentic, meaningful and reflective of their voices and experiences.

This year we enabled our young people to access cultural opportunities by sourcing free tickets to see some of the incredible theatre that London has to offer them. We took them to see *For Black Boys...* at the Garrick Theatre - an amazing and transformative experience. They thoroughly enjoyed being out with their friends, exploring central London and were creatively inspired by the show. In particular, the dynamic physical theatre elements had a significant influence on similar sections in their own performance work.

We also took them to see *Animal Farm* at the Theatre Royal Stratford East and *A Knock on the Roof* at the Royal Court. These experiences have proven to be incredibly beneficial. Providing access to theatre for those who might not otherwise afford it ensures that all young people can experience the magic of live performance and be both motivated and inspired by it.

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Main Achievements – continued

Outcomes:

- 100% of participants enjoyed CRYT.
- 100% learnt new employability skills.
- 100% felt supported and listened to.
- 97% feel more confident.
- 100% have a greater interest in performance and the arts after attending CRYT.

"My son has gained more confidence and is willing to try new things, made lots of new friends and enjoys every part of Chain Reaction. it really makes his week better as he really loves coming. Please keep up the good work and thanks for everything you have done not just for my son but for everyone."

CRYT Participant's mum

"I have gained a lot of confidence, I have learnt how to get over stage fright. I am proud of putting myself on the spot and doing things I wouldn't normally do. ... CRYT is an amazing group, has honestly changed my life and control of my emotions and has made me feel more happiness."

CRYT Participant, aged 14

GIRLS SUPPORT GIRLS – THE PROJECT



Girls Support Girls (GSG) is a transformative, drama-based workshop programme designed to empower vulnerable young women aged 13–16. At its core, GSG builds confidence, self-esteem and knowledge - enabling participants to take control of their futures and unlock their full potential.

Highly adaptable and consistently in demand, the GSG format has been successfully tailored to address a wide range of issues affecting young women today, including mental health, healthy relationships, harassment, bullying and radicalisation. Whatever the focus, the programme remains grounded in its core values - creating a safe, inclusive space where young women feel supported, inspired and empowered to make safe, informed choices.

Led by our team of experienced female facilitators, GSG is delivered as a dynamic, three-part workshop - typically completed in one day. Through powerful drama activities, open discussion and creative exploration, participants develop essential life and employability skills such as communication, teamwork, self-awareness, confidence, critical thinking and resilience.

Through meaningful engagement, GSG helps participants explore real-life challenges and opportunities, encouraging them to reflect, express and grow. The programme nurtures a strong sense of self-worth and inspires young women to aspire toward positive, successful futures.

GIRLS SUPPORT GIRLS – PREVENT

London Boroughs of Tower Hamlets & Newham

Dates: April 2024 - March 2025

Funding: London Boroughs of Tower Hamlets, Newham and The Home Office

Total participants: 269

For the past five years, Chain Reaction has partnered with local Prevent Teams to deliver *Girls Support Girls (GSG)* - a preventative programme designed to educate vulnerable young women (aged 13–16) about the risks of grooming, radicalisation and exploitation.

With Home Office funding, we delivered the GSG programme across 11 secondary schools in Newham and Tower Hamlets, as well as a 4-day intensive holiday programme in Tower Hamlets - reaching a total of 269 young women.

Whilst also covering the main GSG attributes, this interactive programme explores vulnerabilities, risk factors and the consequences of radicalisation, grooming and exploitation. It equips participants with the knowledge, tools and confidence to keep themselves safe by exploring:

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**Chain Reaction Theatre Company
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Main Achievements – continued

- **Positive Relationships:** Identifying manipulation and coercion.
- **Understanding British Values:** Fostering a strong sense of citizenship.
- **Internet Safety:** Understanding online grooming and digital risks.
- **Mental Health Awareness:** Building resilience.
- **Exploring Future Goals:** Planning for a positive future.

By tackling these crucial topics head-on, GSG inspires young people to stay safe, make informed choices and thrive both now and in the future.

Outcomes:

- 97% of participants enjoyed the programme.
- 93% now have a clearer understanding of the risks of radicalisation & exploitation.
- 95% now think more about their future goals.
- 95% have a greater understanding of mental health.
- 95% now recognise what a negative relationship looks like.

"I liked all the activities, especially the fun active ones where you feel supported with no judgement and are comfortable to mix with different people. The biggest risks of radicalisation and exploitation are that you can be really vulnerable and be taken advantage of... As someone with very low self-esteem that I even find it hard to leave the house, it's been great to be able to come here and just enjoy myself..."

Participant, aged 15, GSG Community Participant

"Fun, informative sessions. Facilitators were both amazing. Girls Support Girls has raised their aspirations, built confidence/self-esteem and given them a better understanding of mental health. Students engaged really well. They told me they had a good time and thanked me for choosing them to participate!"

Hodo Mohamed, Career's and Transition Officer, Bow School

GIRLS SUPPORT GIRLS - HEALTH

London Borough of Newham

Dates: April/May 2024

Funding: Comic Relief Community Fund

Total participants: 128

With funding from the Comic Relief Community Fund we prepared, planned, and delivered *Girls Support Girls* to six secondary schools across Newham. Each school received 5 hours of interactive workshops and we engaged a total of 128 young women aged 13-16.

In addition to building confidence, boosting self-esteem and developing key social skills, this bespoke programme provides a safe and engaging space for participants to explore a range of vital topics including:

- Mental health (with a focus on anxiety) sleep and nutrition.
- Positive body image and self-perception.
- Respectful relationships.
- Recognising and responding to sexual harassment.
- Where to go access further advice and support.

The programme encouraged open dialogue, peer support and personal reflection - empowering young women with knowledge and confidence to navigate challenges so they can reach their potential.

Outcomes:

- 100% of participants enjoyed the programme.
- 96% have a greater understanding of mental health issues.
- 96% are able to identify sexual harassment and how to deal with it.
- 93% have a greater ability to recognise negative relationships.
- 82% are more confident.

**Chain Reaction Theatre Company
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Main Achievements - continued

"I learnt I can help protect myself from negative relationships and sexual harassment by asking for help and recognising red flags in a relationship. I thought today's workshop was entertaining and inclusive. They made sure no one was left out and they validated our feelings while also being able to make the workshop fun."

Pupil, aged 13, Lister Community School

"I thought today's workshop was amazing... Nat and Cici really helped me get more confident and get a better understanding of mental health/body positivity. I felt like everyone understood each other... I can help protect myself from negative relationships and sexual harassment by walking away and talking with staff."

Pupil, aged 14, Harris Academy Chobham

ACT UP

London Borough of Newham

Dates: April 2024 – March 2025

Funding: London Borough of Newham and The Department for Education

Total participants: 130



In 2024, Chain Reaction was commissioned to deliver *ACT UP*, an innovative, drama-based programme developed in partnership with the London Borough of Newham. As part of the Department for Education's SAFE (Support, Attain, Fulfil, Exceed) initiative, *ACT UP* uses participatory drama to explore key issues around safety, youth violence, future goals and emotional wellbeing.

Using dynamic and creative theatre practices, *ACT UP* engages young people aged 13-16 in a powerful journey of personal growth - supporting them to engage with education, build key social and emotional skills and gain clarity on their future aspirations.

By mentoring and inspiring participants through drama, *ACT UP* Supports them to Attend school regularly, so they can Fulfil their potential and feel empowered to Exceed their own expectations.

This exciting new 11-week project represents a bold and creative approach in using the arts to empower students with the tools they need to navigate challenges, build confidence and resilience so they can thrive both in and out of the classroom. This year we delivered the programme six times, working with 130 young people across six Newham schools.

Outcomes:

- 100% have a greater understanding of the consequences of youth violence.
- 90% have thought more about their future goals.
- 100% learnt new communication and social skills.
- 94% feel better about themselves.
- 100% of participants enjoyed the programme.

"The workshop has boosted students' confidence, self-esteem and communication skills, encouraging greater self-expression and teamwork. These improvements will positively impact both their academic and personal lives. The students responded enthusiastically to ACT UP, showing high levels of engagement and creativity throughout the sessions. They embraced the interactive elements, and many expressed enjoyment in the collaborative and performance aspects of the workshop. We have seen noticeable improvements in engagement and attendance for a number of children."

Jim King, Assistant Principal, Langdon Academy

"I enjoyed working as a team and putting everyone's ideas together to make a masterpiece. I learnt communication skills and this made me feel better about my confidence. The biggest risks of youth crime are going to jail and criminal records preventing you from a good future. I particularly enjoyed being with my friends and making small scenarios/acting."

Pupil, aged 13, Sarah Bunnell School

"I loved it. And I'm going to miss them!... I enjoyed the teachings, the way [Cici and Ellen] have patience with everyone. They in general just are so professional. I learnt no matter what always be confident and not to let anyone decide your path and how you act. The biggest risks of youth crime are getting killed and losing important people as time can't be taken back. I personally think they [CR] are amazing, and they know how to treat people with so much respect."

Participant, Langdon Academy

**Chain Reaction Theatre Company
Trustees' Report (continued)
For The Year Ended 31 March 2025**

GO! DRAMA

London Boroughs of Newham, Tower Hamlets and Barking & Dagenham

Funding: Go! London

(The Mayor of London, London Marathon Foundation and Sport England)

Area: London Boroughs of Newham, Tower Hamlets and Barking and Dagenham

Total Participants: 18 young people



The Go! London grant enabled us to deliver a free, high-impact 3-day creative holiday programme - *Go! Drama* for young people aged 11-18 across Newham and Tower Hamlets. Designed to improve wellbeing, the programme raises awareness of regular physical activity and healthy eating whilst also building essential employability skills through engaging, creative activities.

18 young people attended the free half-term programme, staying active through physical drama exercises, games and daily canal walks. Fun, engaging activities like trampolining and high-energy sessions with physical theatre practitioner Matt Wells encouraged creative movement. The programme allowed participants see exercise not as a chore, but as an enjoyable way to boost wellbeing.

We facilitated fun, drama-based activities exploring exercise, nutrition and the risks of junk food. Participants created fun scenes with "Exercise Man" using key facts to highlight the benefits of staying active and designed lively adverts promoting healthy eating. Each day, we provided nutritious home-cooked lunches, creating space to eat, socialise and reflect together.

The project delivered strong outcomes and proved an effective referral route to *Chain Reaction Youth Theatre*. Young people who enjoyed *Go! Drama* and built friendships now regularly attend our weekly issue-based drama sessions.

The Go! London grant also supported capacity-building through a three-day accredited Level 3 Mentoring Training completed by our staff in January. This significantly improved our ability to offer tailored, meaningful support by providing practical tools and deepening our understanding of effective mentoring practices.

Outcomes:

- 100% of participants enjoyed the programme.
- 100% learnt the importance of physical well-being.
- 100% learnt about the importance of regular exercise.
- 100% learnt new things about healthy eating and nutrition.
- 100% learnt key employability skills.

"I loved it, it was a fun amazing experience, would love to do it again. I enjoyed the experience of working with different people and learning new fun skills. I can improve my physical well-being by exercising more for example running, swimming or any other fun sport. I learnt that sugar can be as addictive as cocaine. The employability skills I have learnt are articulation and teamwork."

Participant, aged 12

"I enjoyed meeting new people and learning employability skills that will take me further in life. I can improve my physical well-being by staying active and exercising for 30 minutes a day, 5 days a week. I learnt that being reliable, responsible and using my initiative are all crucial in a workplace. I'm so grateful for everything I have learnt. Thank you all."

Participant, aged 15

Financial Review

Financial Position

The results of the charity for the year are shown in the annual financial statements.

The Charity had a total income of £244,555 and a direct charitable expenditure of £222,777. Total fund balances carried forward were £136,800.

Reserves Policy

Given the nature of Chain Reaction's work, the level of free reserves should ensure we have sufficient working capital to cover costs i.e. staff redundancies and closure costs at any one time and allow the charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented. The Charity aims to hold 3 months' running costs as free reserves at any one time.

Amount of reserves held

The unrestricted funds include a General Reserve carried forward of £103,028 and restricted funds of £33,772. The Board of Directors/Trustees consider this level of general reserves as sufficient but will still use strategies to ensure this level of reserves remains strong in the next financial year.

**Chain Reaction Theatre Company
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Structure, Governance and Management

Governing Document

Chain Reaction is registered as a charity and company and governed by its Memorandum and Articles of Association and acts entirely as a non-profit making organisation.

Chain Reaction is a registered charity and a company limited by guarantee.

Trustee Selection Methods

In accordance with the governing document, elections for the Directors take place every year at the Annual General Meeting; if eligible outgoing Directors may offer themselves for re-election. Appointment is on the basis of nominations received from Board Members concerning eligibility, personal competence, specialist skills and local availability.

Directors and Trustees are formally recruited and inducted through training days and through informal and formal meetings with established or outgoing Directors. Each is provided with an induction pack and other relevant materials to familiarise themselves with the Charity's operations.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Chain Reaction Theatre Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mrs N Leach

Trustee

Date



02.12.25

Chain Reaction Theatre Company
Independent Examiner's Report to the Trustees of Chain Reaction Theatre Company
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daniel Payne FCCA
Date 2/12/25
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge, Folkestone
Kent
CT18 7TQ

Chain Reaction Theatre Company
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	27,000	199,507	226,507	161,581
Charitable activities:					
Chain Reaction Theatre Company		5,325	-	5,325	10,514
Investments	4	786	-	786	742
Other	5	11,937	-	11,937	9,791
		45,048	199,507	244,555	182,628
EXPENDITURE ON:					
Charitable activities:	8				
Chain Reaction Theatre Company		(9,293)	(213,484)	(222,777)	(180,406)
NET INCOME		35,753	(13,975)	21,778	2,222
NET MOVEMENT IN FUNDS		35,753	(13,975)	21,778	2,222
RECONCILIATION OF FUNDS:					
Total funds brought forward		67,275	47,747	115,022	112,800
TOTAL FUNDS CARRIED FORWARD	18	103,028	33,772	136,800	115,022

The notes on pages 14 to 20 form part of these financial statements.

Chain Reaction Theatre Company
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

			2024	
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	27,520	134,061	161,581
Charitable activities:				
Chain Reaction Theatre Company		10,514	-	10,514
Investments	4	742	-	742
Other	5	9,791	-	9,791
		48,567	134,061	182,628
EXPENDITURE ON:				
Charitable activities:	8			
Chain Reaction Theatre Company		(69,979)	(110,427)	(180,406)
NET INCOME		(21,412)	23,634	2,222
NET MOVEMENT IN FUNDS		(21,412)	23,634	2,222
RECONCILIATION OF FUNDS:				
Total funds brought forward		88,687	24,113	112,800
TOTAL FUNDS CARRIED FORWARD	18	67,275	47,747	115,022

The notes on pages 14 to 20 form part of these financial statements.

Chain Reaction Theatre Company
Balance Sheet
As At 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	13	883	-	883	1,143
		883	-	883	1,143
CURRENT ASSETS					
Debtors	14	871	12,668	13,539	665
Cash at bank and in hand		109,220	21,103	130,323	117,505
		110,091	33,771	143,862	118,170
Creditors: Amounts Falling Due Within One Year	15	(7,946)	1	(7,945)	(4,291)
NET CURRENT ASSETS (LIABILITIES)		102,145	33,772	135,917	113,879
TOTAL ASSETS LESS CURRENT LIABILITIES		103,028	33,772	136,800	115,022
NET ASSETS		103,028	33,772	136,800	115,022
FUNDS OF THE CHARITY					
Restricted Funds				33,772	47,747
Unrestricted Funds				103,028	67,275
TOTAL FUNDS	18			136,800	115,022

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

N Leach

Mrs N Leach
Trustee

Date 02.12.25

The notes on pages 14 to 20 form part of these financial statements.

**Chain Reaction Theatre Company
Notes to the Financial Statements
For The Year Ended 31 March 2025**

1. General Information

Chain Reaction Theatre Company is a company limited by guarantee, incorporated in England & Wales, registered number 05516471 and registered charity number 1112701. The registered office is Millers House, Three Mill Lane, London, E3 3DU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

2.3. Incoming Resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and Legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants Receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

2.4. Resources Expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	5 years straight line
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2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

Chain Reaction Theatre Company
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.8. Pensions

The charitable company operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2.9. Government Grant

Government grants are recognised in the statement of financial activities in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the statement of financial activities. Grants towards general activities of the entity over a specific period are recognised in the statement of financial activities over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the statement of financial activities over the useful life of the asset concerned.

All grants in the statement of financial activities are recognised when all conditions for receipt have been complied with.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	-	-	-
Grants	27,000	199,507	226,507
	<u>27,000</u>	<u>199,507</u>	<u>226,507</u>
	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	20	-	20
Grants	27,500	134,061	161,561
	<u>27,520</u>	<u>134,061</u>	<u>161,581</u>

4. Investment Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Bank interest receivable	786	742

5. Other Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Theatre tax relief refunds	11,937	9,791

Chain Reaction Theatre Company
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

6. Government Grants

Government grants recognised in the accounts were as follows:

	2025	2024
	£	£
London Borough of Tower Hamlets	38,004	38,863
London Borough of Barking and Dagenham	-	16,835
London Borough of Newham	112,481	20,000
London Borough of Hackney	-	9,461
	<u>150,485</u>	<u>85,159</u>

7. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	260	118

8. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 9)	2025 Total
	£	£	£
Chain Reaction Theatre Company	94,073	128,704	222,777
	<u>94,073</u>	<u>128,704</u>	<u>222,777</u>
	Activities undertaken directly	Support costs (see note 9)	2024 Total
	£	£	£
Chain Reaction Theatre Company	56,176	124,230	180,406
	<u>56,176</u>	<u>124,230</u>	<u>180,406</u>

9. Support Costs

	2025 CRTC
	£
Employee costs	97,229
Premises expenses	10,801
General administration	18,902
Depreciation	260
Governance costs	1,512
	<u>128,704</u>

Chain Reaction Theatre Company
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	2024
	CRTC
	£
Employee costs	98,406
Premises expenses	10,518
General administration	13,748
Depreciation	118
Governance costs	1,440
	<hr/>
	124,230
	<hr/> <hr/>

10. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,512	1,440
	<hr/>	<hr/>

11. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	101,311	81,536
Social security costs	5,176	8,717
Other pension costs	4,967	5,155
	<hr/>	<hr/>
	111,454	95,408
	<hr/> <hr/>	<hr/> <hr/>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the year was: 4 (2024: 3)

13. Tangible Assets

	Computer
	Equipment
	£
Cost	
As at 1 April 2024	1,298
	<hr/>
As at 31 March 2025	1,298
	<hr/> <hr/>
Depreciation	
As at 1 April 2024	155
Provided during the period	260
	<hr/>
As at 31 March 2025	415
	<hr/> <hr/>
Net Book Value	
As at 31 March 2025	883
As at 1 April 2024	1,143
	<hr/> <hr/>

Chain Reaction Theatre Company
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

14. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	12,668	-
Other debtors	871	665
	<u>13,539</u>	<u>665</u>

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other loans	-	150
Taxation and social security	2,652	2,263
Accruals and deferred income	5,293	1,878
	<u>7,945</u>	<u>4,291</u>

16. Deferred Income

Deferred income movements in the year were as follows:

	2025	2024
	£	£
Balance at the start of the period	-	-
Income deferred in the current period	3,044	-
	<u>3,044</u>	<u>-</u>

17. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £4,967 (2024: £5,155).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

Chain Reaction Theatre Company
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

18. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	67,275	45,048	(9,295)	103,028
Restricted funds				
BBC Children in Need	7,502	23,946	(25,461)	5,987
Awards 4 All	9,626	-	(9,626)	-
London Borough of Barking and Dagenham	12,000	-	(12,000)	-
London Borough of Newham	10,000	112,481	(122,481)	-
Groundwork UK	8,619	959	(9,578)	-
London Borough of Tower Hamlets	-	38,004	(25,336)	12,668
D'Oyly Carte Charitable Trust	-	5,993	-	5,993
Go London	-	18,124	(9,000)	9,124
Total restricted funds	47,747	199,507	(213,482)	33,772
Total funds	115,022	244,555	(222,777)	136,800

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	88,687	48,567	(69,979)	67,275
Restricted funds				
The Essex Youth Trust	4,500	-	(4,500)	-
The Red Hill Trust	4,995	-	(4,995)	-
L & Q Place Makers	4,992	4,992	(9,984)	-
National Lottery Community Fund	9,626	-	(9,626)	-
BBC Children in Need	-	7,503	(1)	7,502
Awards 4 All	-	9,954	(328)	9,626
London Borough of Barking and Dagenham	-	16,835	(4,835)	12,000
London Borough of Newham	-	20,000	(10,000)	10,000
Groundwork UK	-	8,619	-	8,619
London Borough of Tower Hamlets	-	38,863	(38,863)	-
D'Oyly Carte Charitable Trust	-	3,500	(3,500)	-
Shaftesbury Young Peoples Trust	-	9,991	(9,991)	-
Rank Foundation	-	343	(343)	-

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Chain Reaction Theatre Company
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Vinters	-	4,000	(4,000)	-
London Borough of Hackney	-	9,461	(9,461)	-
Total restricted funds	24,113	134,061	(110,427)	47,747
Total funds	112,800	182,628	(180,406)	115,022

19. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.
No trustee expenses have been incurred.

20. Related Party Disclosures

Mr S Eves, a trustee of the charity, was paid £2,000 during the year for freelance work. The payments were agreed by the board of trustees.

21. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.