

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST OCTOBER 2022**

**CAMP XL**

**REGISTERED CHARITY NUMBER 1112693**

**REGISTERED COMPANY NUMBER 5618893**  
(Company Limited by Guarantee)



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## LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1112693
COMPANY REGISTRATION NUMBER	05618893
DATE OF INCORPORATION	10th November 2005
START OF FINANCIAL PERIOD	1st November 2021
END OF FINANCIAL PERIOD	31st October 2022
TRUSTEES AT 31ST OCTOBER 2022	Helen McNeely John Martin Jeremy Smith Philip Peddar Carrie Dow
COMPANY SECRETARY	Jeremy Smith
GOVERNING DOCUMENT	Memorandum and Articles of Association Dated 10th November 2005, amended 2021
OBJECT	<p>The Charity's object is to advance the Christian faith in accordance with the Statement of Faith, primarily, but not exclusively, among young people, and through the provision of residential activities, training conferences, and such other programmes as the trustees may determine will assist in achieving the Object.</p>
REGISTERED ADDRESS	Gaines Manor Gaines Road Whitbourne Herefordshire WR6 5RD
BANKERS	Lloyds TSB Bank Plc 3 St. George's Road Wimbledon, London SW19 4DR
INDEPENDENT EXAMINER	Mr Edwin Davidson

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST OCTOBER 2022

The trustees of Camp XL present their report in conjunction with the financial statements for the year ended 31 October 2022. The trustees of the company serve also as its trustees under the terms of the Charities Act 2011.

### Status and Objectives

Camp XL is a registered charity as well as a private company limited by guarantee.

Camp XL was established in 2005 to promote evangelical youth camps in the UK. It seeks to do this by hosting its own residential camps, as well as by supporting the work of others in this field in whatever way the trustees deem appropriate.

The Charity's articles were reviewed and modified in October 2021 with the approval of the Charity Commission, to more accurately align its written objectives with the intent of its founders and current Trustees.

The Charity's object is to advance the Christian faith in accordance with its published statement of faith, primarily, but not exclusively, among young people, and through the provision of residential activities, training conferences, and such other programmes as the trustees may determine will assist in achieving this objective.

As a result of the same review of its articles, membership of the Charity is now open only to its trustees. Each of these is now admitted as a member automatically on being appointed and ceases being a member on ceasing to be a Trustee.

The liability of the members in the event of winding up is limited to an amount not exceeding £10 per member.

### Risk Assessment and Reserves Policy

The trustees periodically assess the major risks to which the Company is exposed and are satisfied that systems and procedures are in place to mitigate the resulting exposure.

The trustees have deemed it prudent to build a modest reserve fund to provide for unforeseen urgent needs that may arise specifically with the running of the Gaines Manor Christian Activity Centre, and to provide for the statutory obligations arising out of our employment of staff there. The process of building this reserve is now underway; and will continue at the trustees' discretion.

Given the nature of the charity's operations, the most significant risk to which the charity is exposed is that resulting from legal public liability to third parties; specifically, injury, abuse or death of an individual attending one of the charity's programmes. The trustees minimize these risks in a number of ways, including the following:

- An annual review of our child protection policy
- Conducting full risk assessments of activities and premises
- Ensuring only properly trained/qualified suppliers are used to run certain activities, and obtaining from them proof of licences and insurance.
- Careful vetting of our volunteers (reference checks and Disclosure & Barring service checks).
- Ensuring all volunteers are thoroughly familiar with and adhere to the Company's Health & Safety and Child Protection policies and operating practices.

The charity maintains £5 million of public liability insurance.

### Public Benefit

The trustees remain satisfied that there continues to be a clear public benefit to justify the charitable status awarded to the Company. This public benefit is evident in the following:

1. Provision of subsidised or free holidays for young people in situations of financial hardship. Total grants disbursed during the year amounted to £965 (2021: £578). In addition, owing to the non-profit nature of the charity and to the fact that our programmes are staffed overwhelmingly by volunteers, even at the full advertised price attendees receive a significant cost-saving compared to commercial providers (a like-for-like comparison shows our prices continue to be approximately 50% that of the UK's commercial providers.)

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST OCTOBER 2022 (continued)**

2. Educating young people of all faiths and backgrounds in the Christian faith and providing them with the means and opportunity to question for themselves aspects of faith, religion in general, and Christianity in particular. Provision of a relaxed setting that invites and encourages the honest exchange of ideas and opinions, and fosters a greater awareness of alternative points of view.
3. Helping young people to develop and mature into responsible and well-rounded adults with a desire to support and serve others both within the Christian community as well as beyond; to show compassion for the less fortunate; to share their time, energy and resources, and to care for our natural environment.
4. Equipping young people to exercise responsibility in all walks of life, and to develop their leadership qualities within the Christian church as well as in the secular world beyond.
5. Encouraging young people to enjoy and benefit from healthy physical activity through the provision of coaching programmes in certain sports and other outdoor pursuits.

### **Review of activities**

The Charity continued to pursue its objectives during the year to 31 October 2022. The charity's activities fell in to two distinct areas:

#### **1. Camps**

The Charity ran a number of residential holiday camps during the school recesses:

"MAYhem" for ages 8-11 over the May bank holiday weekend

"Breakout" a multi-activity event for ages 11-17

"The Beach" with a strong surfing and beach focus for 12-17s

"Ignition" and "Lift-Off" both as taster camps for ages 8-11.

All of these ran at or near full capacity, and the Trustees are once again pleased with the reports received from the leaders as to their effectiveness.

#### **2. Gaines Manor**

Gaines Manor Christian Activity Centre is a Georgian manor house on the Worcester/Hereford border, and run as a distinct but integral part of the charity's activities. It has twin objectives: To give young people of all backgrounds access to outdoor holidays where they can explore the Christian faith, and to train and equip others for future work with young people.

The charity uses the centre in three ways:

First, to host residential retreats for church and school youth groups

Second, as a Bible and youth-work training centre for a live-in team of gap-year interns

Third: as a venue for some of our residential camps (see above)

#### **Future Plans - Ministry and Programme**

As well as the ongoing review of activity options on offer, the trustees are currently considering how to make greater use of the facilities in support of the charity's stated objectives by better supporting the work of local evangelical churches and school Christian Unions, and by providing occasional programmes aimed at training and equipping leaders.

#### **Future Plans - Development**

Gaines continues to operate well below its potential capacity, able to use only 45 beds today out of a potential maximum of 80. This places obvious limitations on both the extent of our ministry programme and on the income we are able to derive from the estate. Increasing bed capacity is therefore a critical objective.

This will require work as follows:

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST OCTOBER 2022 (continued)**

- (a) Provision of additional showers and toilets
- (b) Recommissioning of the “Little Gaines” accommodation wing, specifically to provide superior accommodation suitable for visiting leaders and
- (c) Construction of new/enlarged cafeteria

The trustees have identified the first of these as the most critical. Thanks to the generosity of our supporters the Charity was able to complete a full refit of the cubicle showers on the first floor. Funds are now being raised for the larger refit needed on the top floor.

### **3. Financial Summary**

Income during the year exceeded resources expended by £1,506,028. This results from recognising in these accounts the transfer to the charity of the freehold to Gaines Manor by an independent trust for a peppercorn consideration. The asset is now shown as a tangible fixed asset in the Statement of Financial Position

For the purpose of context and fair comparison to past years, were this exceptional income excluded from these accounts, then they would show a net surplus of £6,028 (2021: £20,640)

Similarly, as a result of this exceptional transaction, funds carried forward increased significantly to £1,577,386. Excluding the book value of the freehold property, funds of the charity increased to £77,386 (2021: £71,358).

### **4. Exemption from Audit**

The Charity has been granted a dispensation by the Charity Commission from the requirement to audit these accounts. This dispensation was granted at the Trustees’ request, and in recognition of the fact that the requirement for audit scrutiny arose solely as a result of the exceptional property transaction referred to in paragraph 3 above.

### **5 Support and Thanks**

The trustees wish to express their sincere thanks to the many supporters whose donations, labour and prayer have made our continued ministry possible. We again praise God for His provision and faithfulness during the past year.

### **Basis of Preparation**

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity’s governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

The accounts have been prepared on the going concern basis as the charity has sufficient financial resources to continue for the foreseeable future.

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST OCTOBER 2022 (continued)

### Statement of Trustees Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

1. select suitable accounting policies and then apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
4. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

I approve the attached statement of financial activities and statement of financial position for the year ended 31st October 2022, and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on the 26th July 2023

Signed on their behalf by Trustee .....

Print Name: JEREMY M SMITH



**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2022**  
Incorporating income and expenditure account

INCOMING RESOURCES		Camps	Gaines Manor			Total year to 31-Oct-22	Total year to 31-Oct-2021
			Unrestricted	Restricted	Total Gaines Manor		
	Notes	£	£	£	£	£	£
<b>Incoming Resources from Generated Funds</b>							
Voluntary Income	3a	282	61,027	15,000	76,027	76,309	93,193
Exceptional Income (Freehold Property)	3b	-	1,500,000	-	1,500,000	1,500,000	-
Incoming Resources from Charitable Activities	3c	15,648	70,587	-	70,587	86,235	53,063
Bank Interest		-	34	-	34	34	46
Other Incoming Resources	3d	-	-	-	-	-	29,595
<b>TOTAL INCOMING RESOURCES</b>		<b>15,930</b>	<b>1,631,648</b>	<b>15,000</b>	<b>1,646,648</b>	<b>1,662,578</b>	<b>175,897</b>
<b>RESOURCES EXPENDED</b>							
Charitable Activities	4a	19,920	68,008	68,269	136,277	156,197	154,944
Governance Costs	4b	353	-	-	-	353	313
<b>TOTAL RESOURCES EXPENDED</b>		<b>20,273</b>	<b>68,008</b>	<b>68,269</b>	<b>136,277</b>	<b>156,550</b>	<b>155,257</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>		<b>(4,343)</b>	<b>1,563,640</b>	<b>(53,269)</b>	<b>1,510,371</b>	<b>1,506,028</b>	<b>20,640</b>
Transfers Between Funds		-	-	-	-	-	-
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(4,343)</b>	<b>1,563,640</b>	<b>(53,269)</b>	<b>1,510,371</b>	<b>1,506,028</b>	<b>20,640</b>
Total Funds Brought Forward		6,839	-	64,519	64,519	71,358	50,718
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,496</b>	<b>1,563,640</b>	<b>11,250</b>	<b>1,574,890</b>	<b>1,577,386</b>	<b>71,358</b>

Movements on all reserves and all recognised gains and losses are shown above.

All of the organisation's operations are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.



# STATEMENT OF FINANCIAL POSITION

## As At 31st October 2022

	Notes	31-Oct-2022 £	31-Oct-2021 £
<b>Fixed Assets</b>			
Tangible Assets	2	<u>1,560,324</u>	<u>40,306</u>
<b>Current Assets</b>			
Cash at Bank and in Hand	5	77,579	66,191
Debtors & Prepayments	5	9,083	8,681
<b>Total Current Assets</b>		<u>86,662</u>	<u>74,872</u>
<b>Creditors: amounts falling due within one year</b>	7	26,580	800
<b>Net Current Assets</b>		<u>60,082</u>	<u>74,072</u>
<b>Total Assets less Current Liabilities</b>		<u>1,620,406</u>	<u>114,378</u>
<b>Creditors &amp; Long-Term Liabilities:</b>			
amounts falling due in more than one year	8	43,020	43,020
<b>NET ASSETS</b>		<u>1,577,386</u>	<u>71,358</u>
<b>Funds of the Charity</b>			
General Funds	11	1,566,136	6,839
Restricted Funds	11	11,250	64,519
<b>TOTAL FUNDS</b>		<u>1,577,386</u>	<u>71,358</u>

The trustees are satisfied that for the period ended on 31st October 2022 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 16.

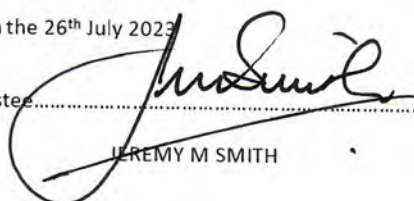
The trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The trustees acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Trustees on the 26<sup>th</sup> July 2023

Signed on their behalf by Trustees



JEREMY M SMITH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2022

### 1. ACCOUNTING POLICIES

#### **Basis of Preparation**

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the SORP. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2015 and the Companies Acts, and include the results of the charity's operations which are described in the trustees' report, all of which are continuing. In particular, these accounts have been prepared on the accruals and going concern basis, and under the historic cost convention.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

#### **Incoming Resources**

##### ***Recognition of Incoming Resources***

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### ***Incoming Resources with Related Expenditure***

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### ***Grants and Donations***

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### ***Tax Reclaims on Donations and Gifts***

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### ***Contractual Income and Performance Related Grants***

This is only included in the SOFA once the related goods or services has been delivered.

##### ***Gifts in Kind***

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

##### ***Donated Services and Facilities***

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### ***Volunteer Help***

The value of any voluntary help received is not included in the accounts.

##### ***Investment Income***

This is included in the accounts when receivable.

##### ***Investment Gains and Losses***

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2022 (continued)

### **Expenditure and liabilities**

#### ***Liability Recognition***

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### ***Governance Costs***

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### ***Grants with Performance Conditions***

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

#### ***Grants Payable without Performance Conditions***

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

#### ***Support Costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Investments***

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

#### ***Assets***

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

There has been no change to the accounting policies (valuation rules and methods of accounting) during this or the previous financial period.

#### ***Depreciation Expense***

Except for Freehold Land and Buildings, depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives.

With regard to Freehold Land and Buildings, the Trustees consider that the book valuation is conservative and that it takes full account of the various encumbrances in place (see note 3b). Their policy is to not depreciate these assets, but rather to continually review the assessment of market value and depreciate should such assessment ever be lower than the book value.

The per annum rates applied for those assets that are subject to are as follows:

Fixtures and building improvements	25% Reducing Balance Basis
Motor Vehicles	25% Straight Line Basis
General Equipment	25% Reducing Balance Basis

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2022**  
**(continued)**

**2. TANGIBLE FIXED ASSETS**

		Motor Vehicles	Fixtures, Fittings & improvements	General Equipment	Freehold Land & Buildings	Total at 31 October 2022	Total at 31 October 2021
		£	£	£	£	£	£
Cost at beginning of year	31-Oct-21	6,897	126,205	11,458	-	144,560	117,347
Additions during year		-		40,126	1,500,000	1,540,126	27,214
Cost at end of year	31-Oct-22	6,897	126,205	51,584	1,500,000	1,684,686	144,561
Depreciation at beginning of year	31-Oct-21	6,897	88,233	9,124	-	104,254	90,821
Current Year Charge		-	9,493	10,615	-	20,108	13,434
Depreciation at end of year	31-Oct-22	6,897	97,726	19,739	-	124,362	104,255
Net Book Value at beginning of year	31-Oct-21	-	37,972	2,334	-	40,306	26,526
Net Book Value at end of year	31-Oct-20	-	28,479	31,845	1,500,000	1,560,324	40,306

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2022**  
**(continued)**

**3. INCOMING RESOURCES**

	Camps	Gaines Manor				
	Unrestricted	Unrestricted	Restricted	Total Gaines	Total year to 31-Oct-2022	Total year to 31-Oct-2021
	£	£	£	£	£	£
<b>a) Voluntary Income</b>						
Gifts and Donations	130	56,432	15,000	71,432	71,562	85,986
Gift Aid		4,595	-	4,595	4,595	7,106
Other Voluntary Income	152	-	-	-	152	101
	<b>282</b>	<b>61,027</b>	<b>15,000</b>	<b>76,027</b>	<b>76,309</b>	<b>93,193</b>

**b) Exceptional Income**

On 02 November 2021 the freehold property known as Gaines Manor was transferred to Camp XL by a wholly independent charitable trust which had since 2008 allowed the Charity to run the Centre under license. The transfer was made for a peppercorn consideration and reflected in the Statement Of Financial Activities as an exceptional income item of £1,500,000

This transaction has further been shown as a tangible fixed asset on the Statement of Financial Position.

Whilst the Gaines Manor estate presents many unique characteristics that make market appraisal challenging, the value attached to this transaction represents the directors' considered best judgement, made with consideration to publicly available data. The valuation takes further account of conditions attached to the transfer by the donor which will remain in place until 1 November 2031 and which preclude the charity from obtaining the full market value in the event of a sale prior to that date.

	Camps	Gaines Manor				
	Unrestricted	Unrestricted	Restricted	Total Gaines	Total year to 31-Oct-2022	Total year to 31-Oct-2021
	£	£	£	£	£	£
<b>c) Incoming Resources from Charitable Activities</b>						
Accommodation & Activity Fees	15,484	68,121	-	68,121	83,605	50,190
Internship Fees	-	1,910	-	1,910	1,910	2,650
Shop Sales	164	556	-	556	720	223
	<b>15,648</b>	<b>70,587</b>	<b>-</b>	<b>70,587</b>	<b>86,235</b>	<b>53,063</b>
<b>d) Other incoming Resources</b>						
Covid-19 Support Grants	-	-	-	-	-	29,595

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2022**  
**(continued)**

**4. RESOURCES EXPENDED**

	Camps	Gaines Manor			Total year to 31-Oct-2022	Total year to 31-Oct-2021
	Unrestricted	Unrestricted	Restricted	Total Gaines		
	£	£	£	£	£	£
<b>a) Charitable Activities</b>						
Direct Programme Costs	16,477	6,208	-	6,208	22,685	20,713
Grants & Bursaries Given	965	-	-	-	965	578
Insurance	-	5,939	-	5,939	5,939	5,380
Bank & Card Merchant Fees	215	2	-	2	217	194
Advertising & Marketing	43	124	-	124	167	727
Office, Stationery & Postage	522	250	-	250	772	572
Telephone & Internet	54	1,943	-	1,943	1,997	1,381
IT & Systems	952	290	-	290	1,242	1,383
Subscriptions	108	333	-	333	441	306
Property - Rent & Taxes	-	3,616	2,000	5,616	5,616	4,614
Utilities	-	10,417	7,058	17,475	17,475	25,882
Housekeeping	-	3,418	-	3,418	3,418	6,479
Repairs & Maintenance	-	6,086	4,519	10,605	10,605	16,067
Motor Vehicle Expenses	158	3,553	-	3,553	3,711	1,307
Small Tools & Equipment	-	478	-	478	478	39
Cost Of Shop Stock	34	910	-	910	944	1,044
Payroll ( <i>see note 10</i> )	-	5,143	46,000	51,143	51,143	40,625
Payroll administration	-	551	-	551	551	550
Other Staff Costs & Training	387	-	2,942	2,942	3,329	4,222
Legal & Consulting	-	225	2,000	2,225	2,225	9,435
Miscellaneous Costs	5	0	-	0	5	12
Depreciation Expense	-	16,358	3,750	20,108	20,108	13,434
Property Service Contracts	-	2,164	-	2,164	2,164	0
	<b>19,920</b>	<b>68,008</b>	<b>68,269</b>	<b>136,277</b>	<b>156,197</b>	<b>154,944</b>

**b) Governance Costs**

Regulatory & Filing Costs	53	-	-	-	53	13
Independent Examiner's Fee	300	-	-	-	300	300
	<b>353</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>353</b>	<b>313</b>

Total 31-Oct-2022	Total 31-Oct-2021
£	£

**5. CASH AT BANK AND IN HAND**

Cash on Hand	582	842
Current Accounts	8,889	2,727
Savings Accounts	68,108	62,622
	<b>77,579</b>	<b>66,191</b>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2022**  
**(continued)**

<b>6. DEBTORS AND PREPAYMENTS</b>	Total 31-Oct-20222	Total 31-Oct-2021
	£	£
Sundry Debtors	4,488	1,575
Gift Aid Recoverable	4,595	7,106
Internal Obligations	-	-
	<b>9,083</b>	<b>8,681</b>

**7. CREDITORS**

**(amounts due within one year)**

Contractors	25,680	-
Sundry	900	800
	<b>26,580</b>	<b>800</b>

**8. LONG TERM LIABILITIES**

**(amounts due in over one year)**

Directors' Loans ( <i>note 10, below</i> )	43,020	43,020
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**9. STAFF COSTS AND NUMBERS**

There were 2 employees in the reporting period (2020/21: 2)

Salaries	43,952	35,642
National Insurance	3,551	2,095
Pension Costs ( <i>defined contribution scheme</i> )	3,640	2,888
	<b>51,143</b>	<b>40,625</b>

**10. TRUSTEES AND OTHER RELATED PARTIES**

During the year Camp XL repaid £0 (2020/21: £800) in long-term loan liabilities to trustee Mr Jeremy Smith and spouse Mrs Lois Smith. No additional loans were advanced (2020/21: nil). The loans were to assist in the general running costs of the Charity, in furtherance of the Charity's objects. The total loan liability as at the 31st October 2022 stands at £43,020 (2020/21: £43,020) as detailed in note 8 of the Reports & Financial Statements.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2022 (continued)

### 11. STATEMENT OF FUNDS

The Company is Limited by Guarantee and does not therefore have a Share capital.

	Unrestricted Funds		Restricted Funds	Total 2021/22	Total 2020/21
	General Fund	Designated Fund			
As at 01 November 2021	6,839	-	64,519	71,358	50,718
Incoming resources	1,647,578	-	15,000	1,662,578	188,857
Resources expended	(88,281)	-	(68,269)	(156,550)	(168,217)
Transfer between funds	(1,500,000)	1,500,000	-	-	-
<b>As at 31 October 2022</b>	<b>66,136</b>	<b>1,500,000</b>	<b>11,250</b>	<b>1,577,386</b>	<b>71,358</b>

Represented by:

Fixed assets	49,074	1,500,000	11,250	1,560,324	40,306
Net current assets	60,082	-	-	60,082	74,072
Long term liabilities	(43,020)	-	-	(43,020)	(43,020)
<b>Total</b>	<b>66,136</b>	<b>1,500,000</b>	<b>11,250</b>	<b>1,577,386</b>	<b>71,358</b>

The Designated fund represents the donation of the Freehold of the Gaines Manor estate (see Note 3b).

The Restricted fund represents grant funding made in the year for capital equipment, less depreciation.

### 12. TAXATION

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1112693 and is not, therefore subject to Corporation Tax.

### 13. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

### 14. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

### 15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees' report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake



## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Camp XL on the accounts for the period ended 31st October 2022 set out on pages 9 to 16.

### Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the trustees of the company for the purposes of company law) are responsible for the preparation of the financial statements.

The trustees received dispensation from the Charity Commission dated June 27 2023 from the accounts scrutiny requirements of section 144(2) of the Charities Act 2011

As a consequence, the trustees have elected that the financial statements be subject instead to independent examination under the provision of Regulation 31(f)

Having satisfied myself that the charity holds a dispensation from the requirement to audit, and is thus eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees' requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Edwin Davidson



Date: 27 July 2023