

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST OCTOBER 2021**

CAMP XL

REGISTERED CHARITY NUMBER 1112693

REGISTERED COMPANY NUMBER 5618893
(Company Limited by Guarantee)



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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1112693
COMPANY REGISTRATION NUMBER	05618893
DATE OF INCORPORATION	10th November 2005
START OF FINANCIAL PERIOD	1st November 2020
END OF FINANCIAL PERIOD	31st October 2021
TRUSTEES AT 31ST OCTOBER 2019	Helen McNeely John Martin Jeremy Smith Philip Peddar Carrie Dow
COMPANY SECRETARY	Jeremy Smith
GOVERNING DOCUMENT	Memorandum and Articles of Association Dated 10th November 2005
OBJECT	<p>The Charity's object is to advance the Christian faith in accordance with the Statement of Faith, primarily, but not exclusively, among young people, and through the provision of residential activities, training conferences, and such other programmes as the trustees may determine will assist in achieving the Object.</p>
REGISTERED ADDRESS	Gaines Manor Gaines Road Whitbourne Herefordshire WR6 5RD
BANKERS	Lloyds TSB Bank Plc 3 St. George's Road Wimbledon, London SW19 4DR
INDEPENDENT EXAMINER	Mr Edwin Davidson

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST OCTOBER 2021 (continued)

The trustees of Camp XL present their report in conjunction with the financial statements for the year ended 31 October 2021. The trustees of the company serve also as its trustees under the terms of the Charities Act 2011.

Status and Objectives

Camp XL is a registered charity as well as a private company limited by guarantee.

Camp XL was established in 2005 to promote evangelical youth camps in the UK. It seeks to do this by hosting its own residential camps, as well as by supporting the work of others in this field in whatever way the trustees deem appropriate.

The Charity's articles were reviewed and modified in October 2021 with the approval of the Charity Commission, to more accurately align its written objectives with the intent of its founders and current Trustees.

The Charity's object is to advance the Christian faith in accordance with its published statement of faith, primarily, but not exclusively, among young people, and through the provision of residential activities, training conferences, and such other programmes as the trustees may determine will assist in achieving this objective.

As a result of the same review of its articles, membership of the Charity is now open only to its trustees. Each of these is now admitted as a member automatically on being appointed and ceases being a member on ceasing to be a Trustee.

The liability of the members in the event of winding up is limited to an amount not exceeding £10 per member.

Risk Assessment and Reserves Policy

The trustees periodically assess the major risks to which the Company is exposed and are satisfied that systems and procedures are in place to mitigate the resulting exposure.

The trustees have deemed it prudent to build a modest reserve fund to provide for unforeseen urgent needs that may arise specifically with the running of the Gaines Manor Christian Activity Centre, and to provide for the statutory obligations arising out of our employment of staff there. The process of building this reserve is now underway; and will continue at the trustees' discretion.

Given the nature of the charity's operations, the most significant risk to which the charity is exposed is that resulting from legal public liability to third parties; specifically, injury, abuse or death of an individual attending one of the charity's programmes. The trustees minimize these risks in a number of ways, including the following:

- An annual formal review of our child protection policy
- Conducting full risk assessments of activities and premises
- Ensuring only properly trained/qualified suppliers are used to run certain activities (and obtaining from them proof of licences and insurance)
- Careful vetting of our volunteers (reference checks and Disclosure & Barring service checks).
- Ensuring all volunteers are thoroughly familiar with and adhere to the Company's Health & Safety and Child Protection policies and operating practices.

The charity maintains £5 million of public liability insurance.

Public Benefit

The trustees remain satisfied that there continues to be a clear public benefit to justify the charitable status awarded to the Company. This public benefit is evident in the following:

1. Provision of subsidised or free holidays for young people in situations of financial hardship. Total grants disbursed during the year amounted to £578 (2020: £nil). In addition, owing to the non-profit nature of the charity and to the fact that our programmes are staffed overwhelmingly by volunteers, even at the full advertised price attendees receive a significant cost-saving compared to commercial providers (a like-for-like comparison shows our prices continue to be approximately 50% that of the UK's leading commercial providers.)
2. Educating young people of all faiths and backgrounds in the Christian faith and providing them with the means and

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST OCTOBER 2021 (continued)

opportunity to question for themselves aspects of faith, religion in general, and Christianity in particular. Provision of a relaxed setting that invites and encourages the honest exchange of ideas and opinions, and fosters a greater awareness of alternative points of view.

3. Helping young people to develop and mature into responsible and well-rounded adults with a desire to support and serve others both within the Christian community as well as beyond; to show compassion for the less fortunate; to share their time, energy and resources, and to care for our natural environment.
4. Equipping young people to exercise responsibility in all walks of life, and to develop their leadership qualities within the Christian church as well as in the secular world beyond.
5. Encouraging young people to develop their natural gifts and talents through the provision of specialist coaching holidays in music, photography, cookery and drama amongst others.
6. Encouraging young people to enjoy and benefit from healthy physical activity through the provision of coaching programmes in certain sports and other outdoor pursuits.

Review of activities

The charity continued to pursue its objectives during the year to 31 October 2021, resuming a limited programme of events that were suspended in March 2020 by government measures intended to combat the Covid-19 pandemic. The charity's activities fell again in to two distinct areas:

1. National Camps

Due to its small organizational size and to the fact that it has access to its own accommodation base, the Charity was one of the few in the UK able to respond quickly at the start of summer 2021 when lockdown restrictions were lifted. This meant we were wonderfully able to run a full programme of events, comprising four camps at Gaines Manor, and one at a third-party venue. The trustees are pleased with the effectiveness of these and wish to express their gratitude to the many volunteers who responded quickly and made it possible for these camps to take place.

2. Gaines Manor

Gaines Manor Christian Activity Centre is a Georgian manor house on the Worcester/Hereford border, and run as a distinct but integral part of the charity's activities. It has twin objectives: To give young people of all backgrounds access to outdoor holidays where they can explore the Christian faith, and to train and equip others for future work with young people.

The charity uses the centre in three ways: First, to host residential retreats for church and school youth groups; second, as a Bible and youth-work training centre for a live-in team of gap-year interns; and third, as the venue for some of our national camps (see above)

The centre is run under license from the freeholder – an unrelated and wholly independent charitable trust. At its board meeting in December 2013 that trust formally ratified its desire to transfer the freehold to Camp XL, so that the long-standing ministry which has operated at Gaines since the 1960's might continue.

The trustees are delighted to report that this long-awaited transfer of ownership was finally concluded in November 2021, just after the end of this financial year. We rejoice in God's faithfulness and wish to express our deep gratitude at the generosity and trust placed in us by the previous freeholders to whom the ministry at Gaines owes its existence.

Covid-19 Impact

The introduction of the National Lockdown in March 2020, and the continued restrictions imposed on the hospitality over much of this financial year, meant that the Charity's commercial revenue from operating Gaines Manor was severely impacted for the second successive year.

We are grateful to the many supporters who faithfully and generously helped cover the shortfall remaining after the application of government grants (note 3c, page 12)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST OCTOBER 2021 (continued)

Future Plans - Ministry and Programme

As well as the ongoing review of activity options on offer, the trustees are currently considering how to make greater use of the facilities in support of the charity's stated objectives by better supporting the work of local evangelical churches and school Christian Unions, and by providing occasional programmes aimed at training and equipping leaders.

Future Plans - Building

Gaines continues to operate well below its potential capacity, able to use only 45 beds today out of a potential maximum of 80. This places obvious limitations on both the extent of our ministry programme and on the income we are able to derive from the estate. Increasing bed capacity is therefore a critical objective.

This will require work as follows:

- (a) Construction of new/enlarged cafeteria
- (b) Recommissioning of accommodation wing in 'Little Gaines'
- (c) Provision of additional showers and toilets

The trustees have identified the first of these as the most critical. Whilst it is also by far the most complex and costly, given our current dining room is at full capacity there is no point in adding beds until that pinch-point is resolved. Consequently, and in the light of the fact that progress is now being made on the transfer of the freehold, the trustees continued their consultation with architects and planners over the first phase of a major redevelopment that would see the construction of large single-story cafeteria where the old conservatory was located. This will be a major project requiring a significant capital injection in excess of £1 million.

3. Financial Summary

Income during the year exceeded resources expended by £20,640 (2020: £39,043). Funds carried forward increased to £71,358 (2020: £50,718). These results were again atypical, reflecting the loss in activity over much of the year, offset by an increase in voluntary income and government support for the hospitality sector.

4. Support and Thanks

The trustees wish to express their sincere thanks to the many supporters whose donations, labour and prayer have made our continued ministry possible, and sustained us through months of enforced closure.

We again praise God for His provision and faithfulness during the past year.

Basis of Preparation

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

The accounts have been prepared on the going concern basis as the charity has sufficient financial resources to continue for the foreseeable future.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST OCTOBER 2021 (continued)

Statement of Trustees Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

1. select suitable accounting policies and then apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
4. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

I approve the attached statement of financial activities and statement of financial position for the year ended 31st October 2021, and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on the 20th July 2022

Signed on their behalf by Trustee

Print Name: JEREMY M SMITH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2021
Incorporating income and expenditure account

INCOMING RESOURCES	<i>Notes</i>	National Camps	Gaines Manor	Total year to 31-Oct-2021	Total year to 31-Oct-2020
		£	£		£
Incoming Resources from Generated Funds					
Voluntary Income	3a	148	92,944	93,092	85,031
Incoming Resources from Charitable Activities	3b	17,091	35,749	52,840	16,071
Other Incoming Resources	3c	121	29,844	29,965	34,149
TOTAL INCOMING RESOURCES		17,360	158,537	175,897	135,251
RESOURCES EXPENDED					
Cost of Generating Funds					
Charitable Activities	4a	21,265	133,679	154,944	93,886
Governance Costs	4b	313	-	313	2,322
TOTAL RESOURCES EXPENDED		21,578	133,679	155,257	96,208
NET INCOMING/ (OUTGOING) RESOURCES		(4,218)	24,858	20,640	39,043
Total Funds Brought Forward		11,057	39,661	50,718	11,675
TOTAL FUNDS CARRIED FORWARD		6,839	64,519	71,358	50,718

Movements on all reserves and all recognised gains and losses are shown above.
All of the organisation's operations are classed as continuing.
The notes on pages 10 to 15 form part of these financial statements.

STATEMENT OF FINANCIAL POSITION

As At 31st October 2021

	Notes	National Camps	Gaines Manor	Total 31-Oct-2021	Total 31-Oct-2020
		£	£	£	£
Fixed Assets					
Tangible Assets	2	-	40,306	40,306	26,526
Current Assets					
Debtors & Prepayments	7	6,757	1,924	8,681	14,697
Cash at Bank and in Hand	6	382	65,809	66,191	54,265
Total Current Assets		7,139	67,733	74,872	68,962
Creditors: amounts falling due within one year	8	300	500	800	950
Net Current Assets		6,839	67,233	74,072	68,012
Total Assets less Current Liabilities		6,839	107,539	114,378	94,538
Creditors & Long Term Liabilities: amounts falling due in more than one year	9	-	43,020	43,020	43,820
NET ASSETS		6,839	64,519	71,358	50,718
Funds of the Charity					
General Funds		6,839	-	6,839	11,057
Restricted Funds		-	64,519	64,519	39,661
TOTAL FUNDS		6,839	64,519	71,358	50,718

The trustees are satisfied that for the period ended on 31st October 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 16.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The trustees acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Trustees on the 20th July 2022

Signed on their behalf by Trustee.....

JEREMY M SMITH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2021 (continued)

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the SORP. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2015 and the Companies Acts, and include the results of the charity's operations which are described in the trustees' report, all of which are continuing. In particular, these accounts have been prepared on the accruals and going concern basis, and under the historic cost convention.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2021 (continued)

Expenditure and liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

There has been no change to the accounting policies (valuation rules and methods of accounting) during this or the previous financial period.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Motor Vehicles	25% Straight Line Basis
General Equipment	25% Reducing Balance Basis

2. TANGIBLE FIXED ASSETS

		National Camps	Gaines Manor	Vehicles (Gaines)	Total
		£	£	£	£
Cost	31-Oct-20		110,450	6,897	117,347
Additions			27,214		27,214
Cost at	31-Oct-21	-	137,664	6,897	144,561
Depreciation at	31-Oct-20		83,924	6,897	90,821
Current Year Charge		-	13,434	-	13,434
Depreciation at	31-Oct-21	-	97,358	6,897	104,255
Net Book Value	31-Oct-21	-	40,306	-	40,306
Net Book Value	31-Oct-20	-	26,526	-	26,526

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2021
(continued)

3. INCOMING RESOURCES

	National Camps	Gaines Manor	Total year to 31-Oct-2021	Total year to 31-Oct-2020
	£	£	£	£
a) Voluntary Income				
Gifts and Donations	148	85,838	85,986	73,615
Gift Aid Recoverable	-	7,106	7,106	11,416
	148	92,944	93,092	85,031
b) Incoming Resources from Charitable Activities				
Accommodation & Activity Fees	17,091	33,099	50,190	15,471
Internship Fees	-	2,650	2,650	600
	17,091	35,749	52,840	16,071
c) Other incoming Resources				
Covid-19 Support Grants	-	29,595	29,595	33,110
Sundry	121	249	370	1,039
	121	29,844	29,965	34,149

4. RESOURCES EXPENDED

	National Camps	Gaines	Total year to 31-Oct-2021	Total year to 31-Oct-2020
a) Charitable Activities				
Activities & Events Costs	17,048	3,665	20,713	4,015
Advertising & Publicity	374	353	727	575
Housekeeping	17	6,462	6,479	1,649
Depreciation	-	13,434	13,434	8,842
Dues and Subscriptions	108	198	306	569
Grants and subsidies given	578	0	578	-
Insurance	40	5,340	5,380	6,824
Interns	-	1,787	1,787	790
Legal & Professional Fees	50	9,385	9,435	-
Miscellaneous	2	12	18	16
Motor Vehicle Expenses	693	614	1307	178
Office & Stationery	261	311	572	616
Property - Rent & Taxes	-	4,614	4,614	5,041
Repairs & Maintenance	-	16,067	16,067	17,288
Payroll	-	40,624	40,624	26,091
Payroll Administration	-	551	551	597
Staff Costs & Training	418	2,017	2,435	434
Small Tools & Equipment	-	39	39	974
Shop	-	1,044	1,044	662
Telephone & Internet	251	1,130	1,381	750
Transaction Fees	193	0	193	21
IT & Systems	1,233	150	1,383	1,585
Travel & Subsistence	-	0	-	82
Utilities	-	25,882	25,882	16,287
	21,265	133,679	154,944	93,886

There are no commitments under non-cancellable operating leases, capital commitments or contingent liabilities for the year ended 31 October 2021.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2021
(continued)

4. RESOURCES EXPENDED (continued)	National Camps	Gaines Manor	Total year to 31-Oct-2021	Total year to 31-Oct-2020
b) Governance Costs	£	£	£	£
Regulatory & Filing Costs	13	-	13	510
Legal & Professional Fees (Governance)	-	-	-	1,558
Independent Examiner's Fee	300	-	300	250
	313	-	313	2,422

5. RESTRICTED FUNDS	As at 31 Oct 2020	Income	Expenditure	As at 31-Oct-2021
	£	£	£	£
Gaines Manor	39,661	158,537	133,678	64,519

The restricted funds are wholly represented by net assets of the charity as shown in the statement of financial position on page 9

6. CASH AT BANK & IN HAND	National Camps	Gaines Manor	Total 31 Oct 2021	Total 31 Oct 2020
	£	£	£	£
Cash on Hand	122	720	842	123
Current Accounts	260	2,467	2,727	44,142
Savings Accounts	-	62,622	62,622	10,000
	382	65,809	66,191	54,265

7. DEBTORS AND PREPAYMENTS	National Camps	Gaines Manor	Total 31 Oct 2021	Total 31 Oct 2020
Sundry Debtors	-	1,575	1,575	175
Gift Aid Recoverable	-	7,106	7,106	14,522
Internal	6,757	(6,757)	0	-
	6,757	1,924	8,681	14,697

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR	National Camps	Gaines Manor	Total 31 Oct 2021	Total 31 Oct 2020
	£	£	£	£
Sundry Creditors	300	500	800	950
	300	500	800	950

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2021
(continued)

9. CREDITORS AND LONG-TERM LIABILITIES	National Camps	Gaines Manor	Total	Total
AMOUNTS DUE IN MORE THAN ONE YEAR			31 Oct 2021	31 Oct 2020
	£	£	£	£
Trustees Loans	-	43,020	43,020	43,820

10. STAFF COSTS

There were 3 employees in the reporting period (2019/20: 2)

	Year to 31 Oct 2021	Year to 31 Oct 2020
	£	£
Salaries	35,639	23,844
National Insurance	2,097	1,099
Pension costs (defined contribution scheme)	2,888	1,148
	40,624	26,091

11. TRUSTEES AND OTHER RELATED PARTIES

During the year Camp XL repaid £ 800 (2019/20: £ 380) in long-term loan liabilities to trustee Mr Jeremy Smith and spouse Mrs Lois Smith. No additional loans were advanced (2019/20: nil). The loans were to assist in the general running costs of the Charity, in furtherance of the Charity's objects. The total loan liability as at the 31st October 2021 stands at £43,020 (2019/20: £44,200) as detailed in note 9 of the Reports & Financial Statements.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

12. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1112693 and is not, therefore subject to Corporation Tax and does not have a Share capital.

	Year to 31 Oct 2021	Year to 31 Oct 2020
	£	£
Surplus / (Deficit) for the financial year	20,640	39,043
Other recognised gains	-	-
	20,640	39,043
Balance Brought Forward	50,718	11,675
Closing Funds at 31st October 2021	71,358	50,718

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2021 (continued)

13. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees' report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Camp XL on the accounts for the period ended 31st October 2021 set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the trustees of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees' requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Edwin Davidson



Date:

25 July 2022