

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST OCTOBER 2020**

CAMP XL

REGISTERED CHARITY NUMBER 1112693

REGISTERED COMPANY NUMBER 5618893
(Company Limited by Guarantee)

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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1112693
COMPANY REGISTRATION NUMBER	05618893
DATE OF INCORPORATION	10th November 2005
START OF FINANCIAL PERIOD	1st November 2019
END OF FINANCIAL PERIOD	31st October 2020
TRUSTEES AT 31ST OCTOBER 2019	Helen McNeely John Martin Jeremy Smith Philip Peddar Carrie Dow (appointed 4 July 2020)
COMPANY SECRETARY	Jeremy Smith
GOVERNING DOCUMENT	Memorandum and Articles of Association Dated 10th November 2005

OBJECTS

(A) To provide facilities for the benefit of children and young people in such parts of the United Kingdom and the World as the trustees may from time to time think fit which facilities may include education, recreation and leisure time occupation including but not by way of limitation through the provision of Christian residential and non-residential holiday camps without distinction of Race, Sex, Political, Religious or other opinion and with the object of improving the conditions of life for the said beneficiaries;

(B) To advance the Christian faith in accordance with our public statement of faith in such parts of the United Kingdom or the World as the trustees may think fit and other such purposes which are exclusively charitable according to the law of England and Wales which are connected with the charitable work of the charity.

REGISTERED ADDRESS	Gaines Manor Gaines Road Whitbourne Herefordshire WR6 5RD
BANKERS	Lloyds TSB Bank Plc 3 St. George's Road Wimbledon, London SW19 4DR
INDEPENDENT EXAMINER	Mr Edwin Davidson

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST OCTOBER 2020

The trustees of Camp XL present their report in conjunction with the financial statements for the year ended 31 October 2020. The trustees of the company serve also as its trustees under the terms of the Charities Act 2011.

Status and Objectives

Camp XL is a registered charity as well as a private company limited by guarantee. The liability of the members in the event of winding up is limited to an amount not exceeding £10 per member.

Camp XL was established in 2005 with a view to promoting evangelical youth camps in the UK. It seeks to do this by hosting its own residential camps, as well as by supporting the work of others in this field in whatever way the trustees deem appropriate.

Risk Assessment and Reserves Policy

The trustees periodically assess the major risks to which the Company is exposed and are satisfied that systems and procedures are in place to mitigate the resulting exposure.

The trustees have deemed it prudent to build a modest reserve fund to provide for unforeseen urgent needs that may arise specifically with the running of the Gaines Manor Christian Activity Centre, and to provide for the statutory obligations arising out of our employment of staff there. The process of building this reserve is now underway; and will continue at the trustees' discretion.

Given the nature of the charity's operations, the most significant risk to which the charity is exposed is that resulting from legal public liability to third parties; specifically, injury, abuse or death of an individual attending one of the charity's programmes. The trustees minimize these risks in a number of ways, including the following:

- An annual formal review of our child protection policy
- Conducting full risk assessments of activities and premises
- Ensuring only properly trained/qualified suppliers are used to run certain activities (and obtaining from them proof of licences and insurance)
- Careful vetting of our volunteers (reference checks and Disclosure & Barring service checks).
- Ensuring all volunteers are thoroughly familiar with and adhere to the Company's Health & Safety and Child Protection policies and operating practices.

The charity maintains £5 million of public liability insurance.

Public Benefit

The trustees remain satisfied that there continues to be a clear public benefit to justify the charitable status awarded to the Company. This public benefit is evident in the following:

1. Provision of subsidised or free holidays for young people in situations of financial hardship. Total grants disbursed during the year amounted to £0 as a result of operations being suspended by the Covid-19 pandemic (2019: £1,308). In addition, owing to the non-profit nature of the charity and to the fact that our programmes are staffed overwhelmingly by volunteers, even at the full advertised price attendees receive a significant cost-saving compared to commercial providers (a like-for-like comparison shows our prices continue to be approximately 50% that of the UK's leading commercial providers.)
2. Educating young people of all faiths and backgrounds in the Christian faith and providing them with the means and opportunity to question for themselves aspects of faith, religion in general, and Christianity in particular. Provision of a relaxed setting that invites and encourages the honest exchange of ideas and opinions, and fosters a greater awareness of alternative points of view.
3. Helping young people to develop and mature into responsible and well-rounded adults with a desire to support and serve others both within the Christian community as well as beyond; to show compassion for the less fortunate; to share their time, energy and resources, and to care for our natural environment.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST OCTOBER 2020 (continued)

4. Equipping young people to exercise responsibility in all walks of life, and to develop their leadership qualities within the Christian church as well as in the secular world beyond.
5. Encouraging young people to develop their natural gifts and talents through the provision of specialist coaching holidays in music, photography, cookery and drama amongst others.
6. Encouraging young people to enjoy and benefit from healthy physical activity through the provision of coaching programmes in certain sports and other outdoor pursuits.

Review of activities

The charity continued to pursue its objectives during the year to 31 October 2020, though these were severely impacted by the lockdown restrictions introduced in March 2020 to combat the Covid-19 pandemic. The charity's activities fell again in to two distinct areas:

1. National Camps

A National Lockdown was mandated in March 2020. Although some restrictions were removed weeks later, the hospitality sector remained severely impacted for the remainder of the year, with residential retreats such as those offered by the charity expressly forbidden. Given the timing, with all of our planned camps set to run during the peak months of July and August, the sad result of this was that we along with all others operators in the sector had no option but to cancel the entire season.

During the height of the National Lockdown in Spring 2020, the charity produced a series of six livestreamed shows that were well received. "Lockdown Live", produced in a gameshow format and livestreamed over Facebook and YouTube, included not only games and quizzes, but a bible talk – each week a lesson taken from an encounter Jesus had with different individuals.

The episodes remain available to view still on both platforms and have to date received several thousand views in total.

2. Gaines Manor

Gaines Manor Christian Activity Centre is a Georgian manor house on the Worcester/Hereford border, and run as a distinct but integral part of the charity's activities. It has twin objectives: To give young people of all backgrounds access to outdoor holidays where they can explore the Christian faith, and to train and equip others for future work with young people.

The charity uses the centre in three ways: First, to host residential retreats for church and school youth groups; second, as a Bible and youth-work training centre for a live-in team of gap-year interns; and third, as the venue for some of our national camps (see above)

The centre is run under license from the freeholder – an unrelated and wholly independent charitable trust. At its board meeting in December 2013 that trust formally ratified its desire to transfer the freehold to Camp XL, so that the long-standing ministry which has operated at Gaines since the 1960's might continue.

Covid-19 Impact

The introduction of the National Lockdown in March 2020 resulted in the cancellation of all the charity's group bookings, and the total loss of all the venue's commercial income for the remainder of the year (see note 3b to financial accounts). Although some restrictions were loosened in early summer, hospitality venues such as ours remained forcibly closed, and residential retreats remained forbidden.

With Gaines relying on this income for roughly 50% of its needed funds, the charity was faced with a sudden existential crisis. And yet the trustees are today rejoicing in God's faithfulness and provision which materialised in two very evident ways.

First, we were blessed to see a marked increase in donations (note 3a). This included a significant one-time gift, as well as a temporary increase in regular giving from many supporters.

Second, we received support grants from the government (note 3c). These comprised grants under the government's Job Retention Scheme, as well as one-off support grants for the critically affected hospitality sector.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST OCTOBER 2020 (continued)

Future Plans - Ministry and Programme

As well as the ongoing review of activity options on offer, the trustees are currently considering how to make greater use of the facilities in support of the charity's stated objectives by better supporting the work of local evangelical churches and school Christian Unions, and by providing occasional programmes aimed at training and equipping leaders.

Future Plans - Building

Gaines continues to operate well below its potential capacity, able to use only 45 beds today out of a potential maximum of 80. This places obvious limitations on both the extent of our ministry programme and on the income we are able to derive from the estate. Increasing bed capacity is therefore a critical objective.

This will require work as follows:

- (a) Construction of new/enlarged cafeteria
- (b) Recommissioning of accommodation wing in 'Little Gaines'
- (c) Provision of additional showers and toilets

The trustees have identified the first of these as the most critical. Whilst it is also by far the most complex and costly, given our current dining room is at full capacity there is no point in adding beds until that pinch-point is resolved. Consequently, and in the light of the fact that progress is now being made on the transfer of the freehold, the trustees continued their consultation with architects and planners over the first phase of a major redevelopment that would see the construction of large single-story cafeteria where the old conservatory was located. This will be a major project requiring a significant capital injection of around £700,000, and so one that can only be considered once ownership of the property has been secured.

3. Financial Summary

Income during the year exceeded resources expended £39,043 (2019: deficit of £7,846). This was the result of a combination of exceptional circumstances attributable the Covid-19 pandemic, as explained more fully above. Funds carried forward increased to £50,718 (2019: £11,675)

4. Support and Thanks

The trustees wish to express their sincere thanks to the many supporters whose donations, labour and prayer have made our continued ministry possible, and sustained us through months of enforced closure.

We again praise God for His provision and faithfulness during the past year.

Basis of Preparation

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

The accounts have been prepared on the going concern basis as the charity has sufficient financial resources to continue for the foreseeable future.

Statement of Trustees Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

1. select suitable accounting policies and then apply them consistently;
2. make judgements and estimates that are reasonable and prudent;

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST OCTOBER 2020
(continued)

3. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
4. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

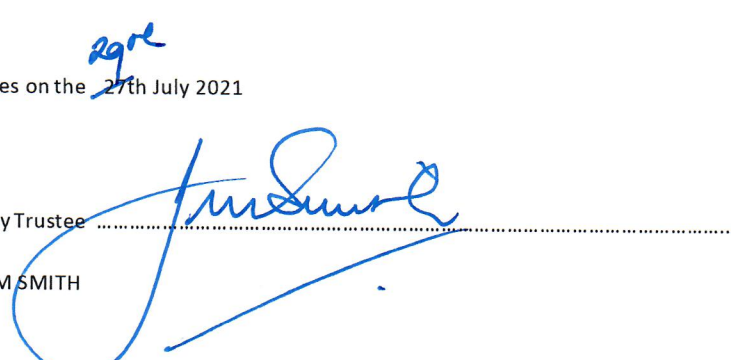
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st October 2020, and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on the ^{29th} 27th July 2021

Signed on their behalf by Trustee

Print Name: JEREMY M SMITH



STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2020
Incorporating income and expenditure account

INCOMING RESOURCES	<i>Notes</i>	National Camps	Gaines Manor	Total year to 31-Oct-2020	Total year to 31-Oct-2019
		£	£		£
Incoming Resources from Generated Funds					
Voluntary Income	3a	2,809	82,222	85,031	39,721
Incoming Resources from Charitable Activities	3b	445	15,626	16,071	79,391
Other Incoming Resources	3c	142	34,007	34,149	1,437
TOTAL INCOMING RESOURCES		3,396	131,855	135,251	120,549
RESOURCES EXPENDED					
Cost of Generating Funds					
Charitable Activities	4a	2,128	91,758	93,886	126,544
Governance Costs	4b	2,120	202	2,322	1,851
TOTAL RESOURCES EXPENDED		4,248	91,960	96,208	128,395
NET INCOMING/ (OUTGOING) RESOURCES		(852)	39,895	39,043	(7,846)
Total Funds Brought Forward		11,909	(234)	11,675	19,521
TOTAL FUNDS CARRIED FORWARD		11,057	39,661	50,718	11,675

Movements on all reserves and all recognised gains and losses are shown above.

All of the organisation's operations are classed as continuing.

The notes on pages 10 to 15 form part of these financial statements.

BALANCE SHEET

As At 31st October 2020

	Notes	National Camps	Gaines Manor	Total 31-Oct-2020	Total 31-Oct-2019
		£	£	£	£
Fixed Assets					
Tangible Assets	2	-	26,526	26,526	34,324
Current Assets					
Debtors & Prepayments	7	9,828	4,869	14,697	7,270
Cash at Bank and in Hand	6	1,479	52,786	54,265	21,896
Total Current Assets		11,307	57,655	68,962	29,166
Creditors: amounts falling due within one year	8	250	700	950	7,615
Net Current Assets		11,057	56,955	68,012	21,551
Total Assets less Current Liabilities		11,057	83,481	94,538	55,875
Creditors & Long Term Liabilities: amounts falling due in more than one year	9	-	43,820	43,820	44,200
NET ASSETS		11,057	39,661	50,718	44,200
Funds of the Charity					
General Funds		11,057	-	11,057	11,909
Restricted Funds		-	39,661	39,661	(234)
TOTAL FUNDS		11,057	39,661	50,718	11,675

The trustees are satisfied that for the period ended on 31st October 2020 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 16.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The trustees acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Trustees on the 27th July 2021

Signed on their behalf by Trustee

JEREMY M SMITH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2020 (continued)

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the SORP. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2015 and the Companies Acts, and include the results of the charity's operations which are described in the trustees' report, all of which are continuing. In particular, these accounts have been prepared on the accruals and going concern basis, and under the historic cost convention.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2020 (continued)

Expenditure and liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

There has been no change to the accounting policies (valuation rules and methods of accounting) during this or the previous financial period.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Motor Vehicles	25% Straight Line Basis
General Equipment	25% Reducing Balance Basis

2. TANGIBLE FIXED ASSETS

		National Camps	Gaines Manor	Vehicles (Gaines)	Total
		£	£	£	£
Cost	31-Oct-19		109,406	6,897	116,303
Additions			1,044		1,044
Cost at	31-Oct-20	-	110,450	6,897	117,347
Depreciation at	31-Oct-19		75,082	6,897	81,979
Current Year Charge		-	8,842	-	8,842
Depreciation at	31-Oct-20	-	83,924	6,897	90,821
Net Book Value	31-Oct-20	-	26,526	-	26,526
Net Book Value	31-Oct-19	-	34,324	-	34,324

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2020
(continued)

3. INCOMING RESOURCES

	National Camps	Gaines Manor	Total year to 31-Oct-2020	Total year to 31-Oct-2019
	£	£	£	£
a) Voluntary Income				
Gifts and Donations	2,809	70,806	73,615	36,615
Gift Aid Recoverable	-	11,416	11,416	3,106
	2,809	82,222	85,031	39,721
b) Incoming Resources from Charitable Activities				
Accommodation & Activity Fees	445	15,026	15,471	73,882
Internship Fees	-	600	600	5,509
	445	15,626	16,071	79,391
c) Other incoming Resources				
Covid-19 Support Grants	-	33,110	33,110	-
Sundry	142	897	1,039	1,437
	142	34,007	34,149	1,437

4. RESOURCES EXPENDED

	National Camps	Gaines	Total year to 31-Oct-2020	Total year to 31-Oct-2019
a) Charitable Activities				
Activities & Events Costs	100	3,915	4,015	32,137
Advertising & Publicity	-	575	575	1,325
Catering & Housekeeping	-	1,649	1,649	4,682
Depreciation	-	8,842	8,842	11,442
Dues and Subscriptions	108	461	569	972
Grants and subsidies given	-	-	-	1,308
Insurance	40	6,784	6,824	7,000
Interns	-	790	790	- 4,745
Miscellaneous	-	16	16	7
Motor Vehicle Expenses	-	178	178	3,025
Office & Stationery	231	385	616	597
Property - Rent & Taxes	-	5,041	5,041	6,634
Property - Repairs & Maintenance	-	16,821	16,821	24,548
Small Tools & Equipment	-	1,441	1,441	781
Shop Expenses	-	662	662	1,797
Staff Salaries	-	26,091	26,091	0
Payroll Administration	-	597	597	-
Staff Costs & Training	218	216	434	8,625
Telephone & Broadband	34	716	750	1,064
Transaction Fees	21	-	21	110
IT & Systems	1,294	291	1,585	703
Travel & Subsistence	82	-	82	194
Utilities	-	16,287	16,287	14,847
	2,128	91,758	93,886	126,544

There are no commitments under non-cancellable operating leases, capital commitments or contingent liabilities for the year ended 31 October 2020.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2020
(continued)

4. RESOURCES EXPENDED (continued)	National Camps	Gaines Manor	Total year to 31-Oct-2020	Total year to 31-Oct-2019
b) Governance Costs	£	£	£	£
Bank charges	2	2	4	4
Regulatory & Filing Costs	510	-	510	13
Legal & Professional Fees (Governance)	1,358	200	1,558	1,634
Independent Examiner's Fee	250	-	250	200
	2,120	202	2,322	1,851

5. RESTRICTED FUNDS	As at 31 Oct 2019	Income	Expenditure	As at 31-Oct-2020
	£	£	£	£
Gaines Manor	(234)	131,855	91,960	39,661

The restricted funds are wholly represented by net assets of the charity as shown in the balance sheet on page 9

6. CASH AT BANK & IN HAND	National Camps	Gaines Manor	Total 31 Oct 2020	Total 31 Oct 2019
	£	£	£	£
Cash on Hand	-	123	123	123
Current Accounts	1,479	42,663	44,142	11,361
Savings Accounts		10,000	10,000	10,412
	1,479	52,786	54,265	21,896

7. DEBTORS AND PREPAYMENTS	National Camps	Gaines Manor	Total 31 Oct 2020	Total 31 Oct 2019
Sundry Debtors	-	175	175	430
Gift Aid Recoverable	-	14,522	14,522	6,840
Internal	9,828	(9,828)	-	-
	9,828	4,869	14,697	7,270

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR	National Camps	Gaines Manor	Total 31 Oct 2020	Total 31 Oct 2019
	£	£	£	£
Sundry Creditors	250	700	950	7,615
	250	700	950	7,615

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2020
(continued)

9. CREDITORS AND LONG-TERM LIABILITIES	National Camps	Gaines Manor	Total	Total
AMOUNTS DUE IN MORE THAN ONE YEAR			31 Oct 2020	31 Oct 2019
	£	£	£	£
Trustees Loans	-	43,820	43,820	44,200

10. STAFF COSTS AND NUMBERS

Camp XL employed 2 staff members during the year, one for the entire period, and the other commencing September 2019. The total salary cost including National Insurance and Employer Pension Contributions amounted to £26,091 (2019: £nil)

	Year to 31 Oct 2020	Year to 31 Oct 2019
	£	£
Salaries	23,844	-
Social Security Costs	1,099	-
Pension costs (defined contribution scheme)	1,148	-
	26,091	-

11. TRUSTEES AND OTHER RELATED PARTIES

During the year Camp XL repaid £ 380 (2018/19: £ nil) in long-term loan liabilities to trustee Mr Jeremy Smith and spouse Mrs Lois Smith. No additional loans were advanced (prior year: nil). The loans were to assist in the general running costs of the Charity, in furtherance of the Charity's objects. The total loan liability as at the 31st October 2020 stands at £43,820 (prior year: £44,200) as detailed in note 9 of the Reports & Financial Statements.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

12. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1112693 and is not, therefore subject to Corporation Tax and does not have a Share capital.

	Year to 31 Oct 2020	Year to 31 Oct 2019
	£	£
Surplus / (Deficit) for the financial year	39,043	(7,846)
Other recognised gains	-	-
	39,043	(7,846)
Balance Brought Forward	11,675	19,521
Closing Funds at 31st October 2020	50,718	11,675

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2020 (continued)

13. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees' report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Camp XL on the accounts for the period ended 31st October 2020 set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the trustees of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees' requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Edwin Davidson



Date: 29 July 2021