

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025
FOR
MEAD CHARITABLE TRUST**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
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MEAD CHARITABLE TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7

MEAD CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity and its principal activities are as follows:

- 1) the advancement of religion accordance with the orthodox Jewish faith.
- 2) the relief of poverty of Jewish people.
- 3) such other purposes as are recognised by English law as charitable.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Significant activities

The charity makes grants and donations to other charitable organisations which accord with the objects of the charity, and to needy individuals in the community.

Grantmaking

Grants are made to charitable institutions and organisations after it has been satisfied that payments will accord with the objectives of the charity.

Volunteers

There were no volunteers during the year.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees considered the results for the year and the financial position at the year end to be satisfactory. During the year, the charity received total income of £31,250 (2024: £10,000) and made grants to charitable institutions totalling £48,220 (2024: £40,656).

Fundraising activities

Donations were considered reasonable and the trustees feel that the present level of income is sufficient to permit the charity to continue for the foreseeable future.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are income generated by donations to the charity.

Reserves policy

The charity aims to maintain reserves in order that it is in a position to continue its grant making activities at a consistent level and to cover contingencies of additional calls being made upon the charity for support of organisations or institutions in times of need.

FUTURE PLANS

The trustees plan to continue to support charities and charitable purposes in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity has 2 trustees; names of members listed below. The charity is organised so that the trustees meet regularly to manage the affairs of the charity.

MEAD CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1112692

Principal address

19 Sinclair Grove
London
NW11 9JH

Trustees

Mr D Segal
Mrs M Segal

Independent Examiner

Mr Daniel Fine, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Bankers

HSBC
101-103 Station Road
Edgware
Middlesex
HA8 7JJ

Approved by order of the board of trustees on 21 January 2026 and signed on its behalf by:

Mr D Segal - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MEAD CHARITABLE TRUST**

Independent examiner's report to the trustees of Mead Charitable Trust

I report to the charity trustees on my examination of the accounts of Mead Charitable Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Daniel Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
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21 January 2026

MEAD CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	<u>31,250</u>	<u>10,000</u>
EXPENDITURE ON		
Charitable activities		
Charitable activities	993	906
Grants to charitable institutions	<u>48,220</u>	<u>40,656</u>
Total	<u>49,213</u>	<u>41,562</u>
NET INCOME/(EXPENDITURE)	(17,963)	(31,562)
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>122,523</u>	<u>154,085</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>104,560</u></u>	<u><u>122,523</u></u>

The notes form part of these financial statements

MEAD CHARITABLE TRUST

**BALANCE SHEET
5 APRIL 2025**

		2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS	Notes		
Debtors	5	6,250	-
Cash at bank		<u>99,000</u>	<u>123,213</u>
		105,250	123,213
CREDITORS			
Amounts falling due within one year	6	(690)	(690)
		<u>104,560</u>	<u>122,523</u>
NET CURRENT ASSETS			
		<u>104,560</u>	<u>122,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>104,560</u>	122,523
NET ASSETS			
		<u>104,560</u>	<u>122,523</u>
FUNDS			
Unrestricted funds		<u>104,560</u>	<u>122,523</u>
TOTAL FUNDS			
		<u>104,560</u>	<u>122,523</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2026 and were signed on its behalf by:

Mr D Segal - Trustee

MEAD CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instrument

Financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

MEAD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2025

2. GRANTS PAYABLE

	2025	2024
	£	£
Grants to charitable institutions	<u>48,220</u>	<u>40,656</u>

A summary of grants made to institutions during the year is as follows:

Name of institution	Amount (£)
Hasmonean High School Charitable Trust	6,350
Menorah High School for Girls	5,850
Mifal Hachesed Vehatzaedokoh	5,000
British Friends of Mercaz Hatorah	5,000
One Heart - Lev Echod	5,000
Friends of Beis Soroh Schneirer	5,000
Hendon Adath Yisroel	4,180
Other	11,840
Total	48,220

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

4. STAFF COSTS

There were no staff costs for the year ended 5 April 2025 nor for the year ended 5 April 2024.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	<u>6,250</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>690</u>	<u>690</u>

7. RELATED PARTY DISCLOSURES

During the financial year, the charity received donations from trustees or companies directed and managed by the trustees amounting to £25,000 (2024: £10,000).

These donations were freely given and were made without conditions attached. No other related party transactions occurred during the year. The trustees received no remuneration or other benefits during the financial year, and no expenses were reimbursed.