

Company registration number: 05639458

Charity registration number: 1112691

The Source Young People's Charity

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

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Reference and Administrative Details

Chairman	Mr Stephen Delves
Trustees :	Dr Barry Bird Mr Tim Heys Dr Jos Johnston BEM Mr Roger Holder Mrs Joy North Mrs Pamela Welch (Retired 23 September 2024) Mr Stephen Delves Mrs Lindsey Wills (appointed 11 February 2025)
Senior Management / Leadership Team	Mr Peter James Shears, Director
Charity Registration Number	1112691
Company Registration Number	05639458
Registered Office	2nd Floor Imperial House 2 Grosvenor Road Aldershot Hampshire GU11 1DP

The Source Young People's Charity Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

In our Memorandum and Articles of Association our objectives are:

The provision of facilities for recreational and other leisure-time occupation, including but not by way of limitation the provision of education and training in life skills in the interests of social welfare for persons who have need by reason of their youth, poverty or social and economic circumstances and with the object of improving their condition of life in Aldershot, Hampshire and in such other parts of the United Kingdom as the Trustees from time to time think fit.

Our mission is to serve the local community as an expression of our Christian faith, by providing personalised 1 to 1 youth counselling, mentoring and creative group activities to young people aged 14 to 25 years struggling with their mental health and wellbeing. Through increased resilience, confidence and self-esteem, our aim is for them to live healthy, hopeful and fulfilled lives. We celebrate diversity and our doors are open to everyone regardless of belief or background, as demonstrated by the wide range of local agencies who recommend our services to young people and families.

Our vision is to see all local young people who are struggling with their mental health and wellbeing, living fulfilled, thriving and hopeful lives.

Our Values:

Welcoming - recognising everyone as unique and special, respecting their background and beliefs

Compassionate - acknowledging the needs of others and striving to help

Hopeful - seeing the potential in all, and enabling them to realise it

Collaborative - working together, willing to learn with humility, recognising our strengths and weaknesses

Prayerful - bringing everything before God, for help and strength

Our Focus:

We support local young people who are struggling with their wellbeing or mental health and in these past 12 months, developed a range of other programmes, alongside counselling, to offer choice of support groups for young people to access. Enabling us to measure our impact has been a strong focus towards the end of this year, with our staff using PHQ-9 and GAD-7 measurement tools to evaluate depression and anxiety symptoms respectively. We have also continued to provide impact measurements around self-esteem using Rosenberg questionnaires. Initial indications from these methods are showing between 70%-80% improvement in mental health for our participants undertaking a programme of counselling. For those involved in wellbeing workshops and practical activities, 80% reported an increase in confidence, new skills and social development.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Source Young People's Charity Trustees' Report

Review of charitable activities undertaken

Highlights for 2024-25

1. 270 counselling sessions for 40 local young people, providing a non-judgemental space to share their feelings and thoughts, and to develop skills to manage their thoughts, emotions, and behaviour.
2. 60 neurodivergent / socially anxious young people, participating in new sport and physical activity programmes.
3. BikeStart continuing to be a valuable resource for local eco-sustainability, bike maintenance training for young people, and volunteering opportunities.
4. Refurbished bikes continue to be provided to support looked-after young people, families / individuals with financial struggles, and refugees, providing cost efficient transport for daily living and exercise.
5. Wellbeing workshops offering new creative activities for 35 local young people needing a wellbeing boost, in a relaxing, welcoming environment.

Activate Programme Case Study

Taking part in physical and group activities can be really hard for some young people, particularly those who are neurodivergent. Throughout 2024 / 25, The Source Activate Team have been supporting 60 young people to get involved in physical activities. All these young people have had wellbeing challenges and struggle with social and / or communication difficulties. Many are neurodivergent. The barriers these young people face on a daily basis, and when they signed up to our activity programmes included:

- sensory challenges (too big a group and too much noise)
- feeling anxious about many things (meeting new people, going to new venues, not understanding the rules)
- general lack of confidence in themselves to participate
- previous negative experiences of sport or team games

One young person who managed to attend a new activity, stated that they often feel “too scared to reveal when they’re struggling”. This lowers their confidence, reduces their self-esteem, and can lead to them giving up.

To break these barriers our Activate Team now have an adapted way of working, ensuring those who currently struggle to participate in mainstream activities, have a place for them:

- Create a welcoming and friendly atmosphere in all sessions
- Group sizes kept small (between 4 and 6 participants initially).
- Ensure all coaches / support staff have training / understand the challenges for neurodivergent young people.
- Staff will create time to individually confirm instructions and ask participants how they are getting on.
- Use of positive and encouraging language at all times.

The positive impact of these simple adjustments is highlighted in the feedback we’ve received from participants, parents, and our partnership funders alike.

“I liked meeting some new people, and even though I didn’t know anyone at first, everyone was nice. I liked that the sport wasn’t competitive, and I really like the coach because he’s patient and explains things simply”.
(Participant)

The Source Young People's Charity Trustees' Report

“Owing to the fact that she doesn’t like going into new groups, this has been a significant step. Please thank your calm, patient staff who gave her confidence to learn and join in.” (Parent)

“The impact your sessions have had on young people, and the care taken to ensure that the offer is just right for them, really shines through”. (Energise Me - Grant Funding Manager)

A HUGE THANK YOU TO ALL OUR INCREDIBLE SUPPORTERS

Your generosity means so much to us and the young people we support and empower. Thank you to everyone who has supported our work by making an individual donation (monthly donors and one-off) or giving your time. Your partnership with us is so important and valued, and we really appreciate your support.

Organisational Donors for 2024-2025

Thank you to the local churches, businesses and societies who have donated funds and in-kind support in 2024/2025.

These include:

Broadhurst Ltd, Benefact Trust, The Albert Hunt Trust, Garfield Weston Foundation, Mytchett Ministries, Rotary Club of Rushmoor, TK MAXX, Hampshire County Council (Energise Me), St Paul's Church Tongham, St Peter's Church Farnborough, Holy Trinity Church Aldershot, St Michael's Church Aldershot, Blackwater Valley Runners, Foresters Friendly Society and Oaklands Agency Ltd.

Thank you also to everyone who supported BikeStart through donating an old bike, purchasing a bike, booking bike maintenance training, or getting your bike repaired/serviced. The funds raised by this amazing social enterprise provide further valuable contributions to the lives of vulnerable young people.

Structure, governance and management

Nature of governing document

The governing document of The Source Young People's Charity is the Memorandum and Articles of Association dated 29th November 2005 which was amended in January 2011.

Recruitment and appointment of trustees

The Source Young People's Charity is an independent charity and is not affiliated to any other organisation.

The members of The Source Young People's Charity are the Trustees and the legal minimum number of Trustees is three. The Board of Trustees may by ordinary resolution appoint a person who is willing to act to be a trustee. New Trustees are recruited through local publicity (e.g. through the website, volunteering sites and newsletters.) Applicants undergo a comprehensive recruitment procedure which focuses on the skills, knowledge and experience of the applicant and the needs of the Charity. The induction of new Trustees may include shadowing with staff and volunteers, site visits, mentoring from a Trustee and formal in-house training as part of their ongoing development.

Board meetings are held at least quarterly (although usually more frequently.) At board meetings governance, strategic plans, operational plans, policies, risk assessments, budgets etc are reviewed and decisions made.

The Source Young People's Charity Trustees' Report

Organisational structure

Management

During the year 2024/25 the Director was Mr Peter Shears, who is responsible for implementing the decisions made at Board meetings, reporting back to the Board and ensuring The Source's work is fully resourced and carried out to the highest standards. The Director receives regular supervision from the Chair.

Statement of trustees' responsibilities

The trustees (who are also the directors of The Source Young People's Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

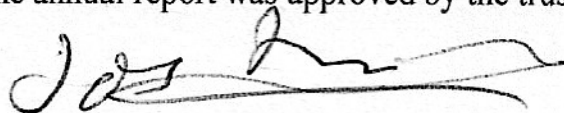
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 6 December 2025 and signed on its behalf by:



.....
Dr Jos Johnston BEM
Trustee

Independent Examiner's Report to the trustees of The Source Young People's Charity (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

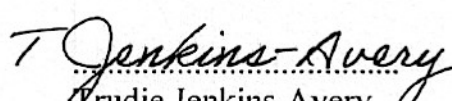
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Source Young People's Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Trudie Jenkins-Avery
MTD Accountancy Ltd

6 December 2025

Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	69,638	51,098	120,736
Charitable activities	4	42,106	-	42,106
Other trading activities	5	288	-	288
Investment income	6	1,740	-	1,740
Total income		113,772	51,098	164,870
Expenditure on:				
Charitable activities	8	(127,654)	(53,778)	(181,432)
Total expenditure		(127,654)	(53,778)	(181,432)
Net expenditure		(13,882)	(2,680)	(16,562)
Transfers between funds		(2,680)	2,680	-
Net movement in funds		(16,562)	-	(16,562)
Reconciliation of funds				
Total funds brought forward		58,103	-	58,103
Total funds carried forward	15	41,541	-	41,541
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	81,256	33,072	114,328
Charitable activities	4	42,406	-	42,406
Other trading activities	5	88	-	88
Investment income	6	1,322	-	1,322
Total income		125,072	33,072	158,144
Expenditure on:				
Charitable activities	8	(116,731)	(33,455)	(150,186)
Total expenditure		(116,731)	(33,455)	(150,186)
Net income/(expenditure)		8,341	(383)	7,958
Transfers between funds		(383)	383	-
Net movement in funds		7,958	-	7,958
Reconciliation of funds				
Total funds brought forward		50,145	-	50,145
Total funds carried forward	15	58,103	-	58,103

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 16 form an integral part of these financial statements.

(Registration number: 05639458)
Balance Sheet as at 31 March 2025

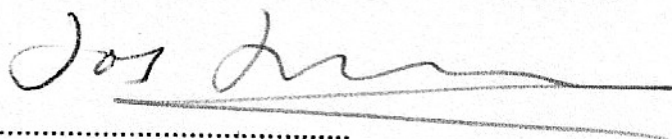
	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	523	765
Current assets			
Debtors	12	2,957	21,909
Cash at bank and in hand	13	75,097	63,917
		78,054	85,826
Creditors: Amounts falling due within one year	14	(37,036)	(28,488)
Net current assets		41,018	57,338
Net assets		41,541	58,103
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		41,541	58,103
Total funds	15	41,541	58,103

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 6 December 2025 and signed on their behalf by:



.....
Dr Jos Johnston BEM
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
2nd Floor Imperial House
2 Grosvenor Road
Aldershot
Hampshire
GU11 1DP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Source Young People's Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Notes to the Financial Statements for the Year Ended 31 March 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Bank interest received is included at the date of receipt.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Notes to the Financial Statements for the Year Ended 31 March 2025

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% straight line on additions

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations	31,906	-	31,906
Gift aid reclaimed	2,122	-	2,122
Grants, including capital grants;			
Grants from other charities	35,610	51,098	86,708
Total for 2025	69,638	51,098	120,736
Total for 2024	81,256	33,072	114,328

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Bike Start income	42,106	42,106
Total for 2025	<u>42,106</u>	<u>42,106</u>
Total for 2024	<u>42,406</u>	<u>42,406</u>

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income; Other events income	288	288
Total for 2025	<u>288</u>	<u>288</u>
Total for 2024	<u>88</u>	<u>88</u>

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	1,740	1,740
Total for 2025	<u>1,740</u>	<u>1,740</u>
Total for 2024	<u>1,322</u>	<u>1,322</u>

7 Expenditure on raising funds

) Costs of trading activities

	Note	Total funds £
Total for 2025		<u>-</u>

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		66,986	51,273	118,259
Allocated support costs		56,931	2,505	59,436
Governance costs		3,737	-	3,737
Total for 2025		127,654	53,778	181,432
Total for 2024		116,731	33,455	150,186

Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Other governance costs	1,033	1,033
Allocated support costs	2,704	2,704
Total for 2025	3,737	3,737
Total for 2024	5,167	5,167

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	109,627	81,399
Social security costs	3,295	1,178
Pension costs	2,113	1,685
Other staff costs	3,224	1,395
	<u>118,259</u>	<u>85,657</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Average number of employees	<u>8</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year.

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	28,936	28,936
Additions	<u>359</u>	<u>359</u>
At 31 March 2025	<u>29,295</u>	<u>29,295</u>
Depreciation		
At 1 April 2024	28,171	28,171
Charge for the year	<u>601</u>	<u>601</u>
At 31 March 2025	<u>28,772</u>	<u>28,772</u>
Net book value		
At 31 March 2025	<u>523</u>	<u>523</u>
At 31 March 2024	<u>765</u>	<u>765</u>

12 Debtors

	2025 £	2024 £
Trade debtors	<u>2,957</u>	<u>21,909</u>

13 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>75,097</u>	<u>63,917</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3,656	-
Other creditors	2,266	2,776
Accruals	2,682	2,280
Deferred income	<u>28,432</u>	<u>23,432</u>
	<u>37,036</u>	<u>28,488</u>

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General	58,103	113,772	(127,654)	(2,680)	41,541
Restricted funds	-	51,098	(53,778)	2,680	-
Total funds	<u>58,103</u>	<u>164,870</u>	<u>(181,432)</u>	<u>-</u>	<u>41,541</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General	50,145	125,072	(116,731)	(383)	58,103
Restricted funds	-	33,072	(33,455)	383	-
Total funds	<u>50,145</u>	<u>158,144</u>	<u>(150,186)</u>	<u>-</u>	<u>58,103</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	523	523
Current assets	78,054	78,054
Current liabilities	<u>(37,036)</u>	<u>(37,036)</u>
Total net assets	<u>41,541</u>	<u>41,541</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	765	765
Current assets	85,826	85,826
Current liabilities	<u>(28,488)</u>	<u>(28,488)</u>
Total net assets	<u>58,103</u>	<u>58,103</u>

17 Related party transactions

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	69,638	81,256
Charitable activities	42,106	42,406
Other trading activities	288	88
Investment income	1,740	1,322
Total income	<u>113,772</u>	<u>125,072</u>
Expenditure on:		
Charitable activities	<u>(127,654)</u>	<u>(116,731)</u>
Total expenditure	<u>(127,654)</u>	<u>(116,731)</u>
Net (expenditure)/income	(13,882)	8,341
Transfers between funds	<u>(2,680)</u>	<u>(383)</u>
Net movement in funds	(16,562)	7,958
Reconciliation of funds		
Total funds brought forward	<u>58,103</u>	<u>50,145</u>
Total funds carried forward	<u><u>41,541</u></u>	<u><u>58,103</u></u>

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Restricted Funds

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	51,098	33,072
Total income	51,098	33,072
Expenditure on:		
Charitable activities	(53,778)	(33,455)
Total expenditure	(53,778)	(33,455)
Net expenditure	(2,680)	(383)
Transfers between funds	2,680	383
Reconciliation of funds		
Total funds carried forward	-	-

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	120,736	114,328
Charitable activities (analysed below)	42,106	42,406
Other trading activities (analysed below)	288	88
Investment income (analysed below)	1,740	1,322
Total income	<u>164,870</u>	<u>158,144</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(181,432)</u>	<u>(150,186)</u>
Total expenditure	<u>(181,432)</u>	<u>(150,186)</u>
Net (expenditure)/income	<u>(16,562)</u>	<u>7,958</u>
Net movement in funds	(16,562)	7,958
Reconciliation of funds		
Total funds brought forward	<u>58,103</u>	<u>50,145</u>
Total funds carried forward	<u><u>41,541</u></u>	<u><u>58,103</u></u>

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	31,906	19,023
Gift Aid tax reclaimed	2,122	2,033
Grants - other agencies	51,098	33,072
Grants - other agencies	35,610	60,200
	<u>120,736</u>	<u>114,328</u>
<i>Charitable activities</i>		
Bike Start sales	42,106	42,406
	<u>42,106</u>	<u>42,406</u>
<i>Other trading activities</i>		
Fund raising events	288	88
	<u>288</u>	<u>88</u>
<i>Investment income</i>		
Interest on cash deposits	1,740	1,322
	<u>1,740</u>	<u>1,322</u>
<i>Charitable activities</i>		
Bike start mechanic	(11,378)	(12,701)
Wages and salaries	(46,506)	(29,070)
Wages and salaries	(63,121)	(52,329)
Staff NIC (Employers)	(1,026)	-
Staff NIC (Employers)	(2,269)	(1,178)
Staff pensions (Other) - pension scheme 1	(706)	(602)
Staff pensions (Other) - pension scheme 1	(1,407)	(1,083)
Staff welfare	(3,035)	(1,270)
Staff welfare	(995)	(306)
Volunteer expenses	(189)	(125)
Depreciation of plant and machinery	(601)	(511)
Staff training	(572)	(606)
Staff training	(3,401)	(1,621)
Travelling	(5,240)	(2,749)
Recruitment	(277)	(195)
Rent & Service charges	(12,937)	(16,898)
Utilities	(321)	(486)
Utilities	(2,896)	(4,371)
Repairs and maintenance	(75)	(1,489)
Project support costs	(3,016)	(2,042)
Computer software and maintenance costs	(1,560)	(1,374)
Computer software and maintenance costs	(14,434)	(12,370)
Printing, postage and stationery	(52)	(47)

This page does not form part of the statutory financial statements.

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Printing, postage and stationery	(264)	(426)
Licences & Subscriptions	(1,068)	(1,017)
Advertising	(349)	(18)
Legal and professional fees	-	(135)
Bank charges	(1,033)	(791)
Sundry expenses	-	(13)
Accountancy fees	(2,400)	(2,623)
Legal and professional fees	(304)	(1,740)
	<u>(181,432)</u>	<u>(150,186)</u>