

Company registration number: 05639458

Charity registration number: 1112691

The Source Young People's Charity

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Contents

Reference and Administrative Details	1
The Source Young People's Charity Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 17

Reference and Administrative Details

Chairman

Dr Jos Johnston BEM

Trustees

Dr Barry Bird

Mr Stephen Delves

Mr Tim Heys

Dr Jos Johnston BEM

Mr Roger Holder

Mrs Joy North

Mrs Pamela Welch

Senior Management / Leadership Team

Mr Peter James Shears,
Chief Executive Officer

Charity Registration Number

1112691

Company Registration Number

05639458

Registered Office

2nd Floor Imperial House
2 Grosvenor Road
Aldershot
Hampshire
GU11 1DP

The Source Young People's Charity Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

In our Memorandum and Articles of Association our objectives are:

The provision of facilities for recreational and other leisure-time occupation, including but not by way of limitation the provision of education and training in life skills in the interests of social welfare for persons who have need by reason of their youth, poverty or social and economic circumstances and with the object of improving their condition of life in Aldershot, Hampshire and in such other parts of the United Kingdom as the Trustees from time to time think fit.

Our mission is to serve the local community as an expression of our Christian faith, by providing support for young people aged 11 to 25 years, who are struggling with their wellbeing and mental health. Through providing opportunities to increase their resilience, confidence and self-esteem, our aim is for them to live healthy, hopeful and fulfilled lives. We celebrate diversity and our doors are open to everyone regardless of belief or background, as demonstrated by the wide range of local agencies who recommend our services to young people and families.

Our vision is to see all local young people who are struggling with their mental health and wellbeing, living fulfilled, thriving and hopeful lives.

Our Values:

Welcoming - recognising everyone as unique and special, respecting their background and beliefs

Compassionate - acknowledging the needs of others and striving to help

Hopeful - seeing the potential in all, and enabling them to realise it

Collaborative - working together, willing to learn with humility, recognising our strengths and weaknesses

Prayerful - bringing everything before God, for help and strength

Our Focus:

We support local young people who are struggling with their wellbeing or mental health. Counselling is a strong focus for our work, but in 2022/23 we started to create and test new activities to offer further early help support, and this has continued in 2023/24. As described below, we have created several new activities to enable young people to improve their wellbeing before any health issues worsen. BikeStart has played an important role in this through developing support programmes for young people based round bike maintenance, and several young people have been referred to us by the Hampshire Youth Offending Team.

Measuring our impact remains important for us. We continue to develop wellbeing programme impacts using the PHQ-9 and GAD-7 measurement tools to evaluate depression and anxiety symptoms respectively. For our new early help programmes, we have developed measurement systems which assist us to evaluate self-esteem and resilience. As in the report below, we are seeing very positive outcomes for a high percentage of participants.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Source Young People's Charity Trustees' Report

Review of charitable activities undertaken

In 2023 / 24 we further developed our plan to offer additional preventative / early help support for young people struggling with their wellbeing. Alongside our 1 to 1 counselling sessions, we provided opportunities for support at an early stage, creating resilience against further mental health challenges in the future. Using the NHS 5 Ways to Wellbeing as our model, we developed a series of workshops, each designed to provide a boost for young people's wellbeing. The programme offers opportunities for physical activity, relaxation / mindfulness, learning new skills, connecting / new friendships, and giving to others. We have also developed our Activity Mentoring project which delivers Bike Maintenance skills for a range of local young people including those who are neurodivergent, homeless, or supported through reparation linked to the Youth Justice Service.

Each programme is detailed below:

Counselling:

- 46 young people aged 13 to 25 supported with up to 12 counselling / therapeutic mentoring sessions each.

Wellbeing Activity Programme

- 36 young people aged 11 to 17 supported through wellbeing workshops during the school holidays this year. These included Motivational Artwork, Photography, Salsa Drumming, Garden Makeover Challenges, Cookery, and Indoor Gardening. Groups are designed to be kept small to provide a calm and relaxed environment. Many participants have social / communication needs, or struggle with sensory challenges. Sessions are advertised for “anyone needing a boost to their wellbeing” and all participants are welcomed.

Feedback showing that our workshops were both popular and helpful, included the following:

- 85% reported an increase in their confidence.
- 90% stated that they had learnt new skills.
- 82% felt that the sessions improved their friendships / social skills.

Some parents said:-

“It is such a valuable opportunity for isolated young people to meet other young people and get out of the home”.

“My daughter really shies away from socialising. After a lot of persuasion, she agreed to attend a couple of these workshops with her friends. It was really good to see, and hear, how much she loved these”.

Activity Mentoring

This project has steadily grown and developed during the year, with a significant rise in enquiries for new sessions. A local volunteer (aged 23) who was supported / mentored by our Bikestart volunteers during 2022/2023, has qualified as a Bike technician and now mentors and teaches other young people through Bike Maintenance workshops. This year, he and the other volunteers have supported 24 young people.

- Two young people with learning disabilities each receiving a course of 12 sessions.
- Autistic young person supported as a volunteer for over 80 hours.
- Three young people supported with reparation alongside Hampshire Youth Offending Team
- Young person from a homeless hostel supported to begin a 12-week course.

Seventeen others attended introductory Bike Maintenance workshops throughout the year.

Practical support.

As well as training young people, Bikestart continues to provide a sustainable income for our support programmes through the refurbishment and sales of donated bikes. This year, over 500 bikes were donated by local people, of which 233 were refurbished and sold, and an additional 90 were donated to other local people in need. A further 241 bike services were provided, using rescued / recycled parts where possible from other donated bikes.

The donated bikes were supported by a grant from Farnborough Airport sustainability fund, and Surrey County Council, and recipients included referrals from social care and employability programmes, those with challenging financial circumstances, local asylum seekers / refugees, and rewards for young volunteers.

A HUGE THANK YOU TO ALL OUR INCREDIBLE SUPPORTERS

Your generosity means so much to us and the young people we support and empower. Thank you to everyone who has supported our work by making an individual donation (monthly donors and one-off) or giving your time. Your contribution is important and valued, and we appreciate your partnership with us.

Organisational Donors for 2023-2024

Thank you to the local churches, businesses and societies who have donated funds and in-kind support in 2023/2024.

These include:

Broadhurst Trust, Garfield Weston, Benefact, Girdler's Company, Albert Hunt Trust, Shanly Foundation, Lloyds Bank Foundation, St Peter's Church, Farnborough, Holy Trinity Church Aldershot, Aldershot Baptist Church, St Michael's Church, Aldershot, St Paul's Church, Tongham, Mytchett Ministries, Rushmoor BC, Grainger (Bikestart facilities), Aldershot Rotary Club, and Eggers Hill Retirement Home.

Thank you also to everyone who supported BikeStart through donating an old bike, purchasing a bike, booking bike maintenance training or getting your bike repaired/serviced. The funds raised by this social enterprise provide further valuable contributions to the lives of vulnerable young people.

Structure, governance and management

Nature of governing document

The governing document of The Source Young People's Charity is the Memorandum and Articles of Association dated 29th November 2005 which was amended in January 2011.

The Source Young People's Charity Trustees' Report

Recruitment and appointment of trustees

The Source Young People's Charity is an independent charity and is not affiliated to any other organisation.

The members of The Source Young People's Charity are the Trustees and the legal minimum number of Trustees is three. The Board of Trustees may by ordinary resolution appoint a person who is willing to act to be a trustee. New Trustees are recruited through local publicity (e.g. through the website, volunteering sites and newsletters.) Applicants undergo a comprehensive recruitment procedure which focuses on the skills, knowledge and experience of the applicant and the needs of the Charity. The induction of new Trustees may include shadowing with staff and volunteers, site visits, mentoring from a Trustee and formal in-house training as part of their ongoing development.

Board meetings are held at least quarterly (although usually more frequently.) At board meetings governance, strategic plans, operational plans, policies, risk assessments, budgets etc are reviewed and decisions made.

Organisational structure

Management

During the year 2023/24 the CEO was Mr Peter Shears, who is responsible for implementing the decisions made at Board meetings, reporting back to the Board and ensuring The Source's work is fully resourced and carried out to the highest standards. The CEO receives regular supervision from the Chair.

Statement of trustees' responsibilities

The trustees (who are also the directors of The Source Young People's Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Source Young People's Charity Trustees' Report

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 22nd October 2024 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'Jos Johnston', followed by a long, horizontal, slightly wavy line that extends to the right.

.....
Dr Jos Johnston BEM
Chairman and Trustee

Independent Examiner's Report to the trustees of The Source Young People's Charity (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Source Young People's Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Jenkins-Avery

.....
Trudie Jenkins-Avery
MTD Accountancy Ltd

Date: ...16./12/2024.....

Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	81,256	33,072	114,328
Charitable activities	4	42,406	-	42,406
Other trading activities	5	88	-	88
Investment income	6	1,322	-	1,322
Total income		125,072	33,072	158,144
Expenditure on:				
Charitable activities	8	(116,731)	(33,455)	(150,186)
Total expenditure		(116,731)	(33,455)	(150,186)
Net income/(expenditure)		8,341	(383)	7,958
Transfers between funds		(383)	383	-
Net movement in funds		7,958	-	7,958
Reconciliation of funds				
Total funds brought forward		50,145	-	50,145
Total funds carried forward	15	58,103	-	58,103
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	64,180	14,774	78,954
Charitable activities	4	41,236	-	41,236
Other trading activities	5	43	-	43
Total income		105,459	14,774	120,233
Expenditure on:				
Raising funds	7	(157)	-	(157)
Charitable activities	8	(94,709)	(33,365)	(128,074)
Total expenditure		(94,866)	(33,365)	(128,231)
Net income/(expenditure)		10,593	(18,591)	(7,998)
Transfers between funds		(18,591)	18,591	-
Net movement in funds		(7,998)	-	(7,998)
Reconciliation of funds				
Total funds brought forward		58,143	-	58,143
Total funds carried forward	15	50,145	-	50,145

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 16 form an integral part of these financial statements.

(Registration number: 05639458)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	765	1,276
Current assets			
Debtors	12	21,909	3,916
Cash at bank and in hand	13	63,917	88,595
		85,826	92,511
Creditors: Amounts falling due within one year	14	(28,488)	(43,642)
Net current assets		57,338	48,869
Net assets		58,103	50,145
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		58,103	50,145
Total funds	15	58,103	50,145

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 22nd October 2024 and signed on their behalf by:



Dr Jos Johnston BEM
Chairman and trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

2nd Floor Imperial House
2 Grosvenor Road
Aldershot
Hampshire
GU11 1DP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Source Young People's Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Notes to the Financial Statements for the Year Ended 31 March 2024

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Bank interest received is included at the date of receipt.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the Financial Statements for the Year Ended 31 March 2024

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% straight line on additions

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations	19,023	-	19,023
Gift aid reclaimed	2,033	-	2,033
Grants, including capital grants;			
Grants from other charities	60,200	33,072	93,272
Total for 2024	81,256	33,072	114,328
Total for 2023	64,180	14,774	78,954

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Bike Start income	42,406	42,406
Total for 2024	42,406	42,406
Total for 2023	41,236	41,236

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	88	88
Total for 2024	88	88
Total for 2023	43	43

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,322	1,322
Total for 2024	1,322	1,322

7 Expenditure on raising funds

Costs of trading activities
)

	Unrestricted funds General £	Total funds £
Total for 2024	-	-
Total for 2023	157	157

Note

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		54,715	30,942	85,657
Allocated support costs		56,849	2,513	59,362
Governance costs		5,167	-	5,167
Total for 2024		116,731	33,455	150,186
Total for 2023		94,709	33,365	128,074

Other governance costs

Allocated support costs

Total for 2024

Total for 2023

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	81,399	69,563
Social security costs	1,178	-
Pension costs	1,685	1,339
Other staff costs	1,395	1,899
	85,657	72,801

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Average number of employees	5	4

No employee received emoluments of more than £60,000 during the year.

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	28,936	28,936
At 31 March 2024	28,936	28,936
Depreciation		
At 1 April 2023	27,660	27,660
Charge for the year	511	511
At 31 March 2024	28,171	28,171
Net book value		
At 31 March 2024	765	765
At 31 March 2023	1,276	1,276

12 Debtors

	2024 £	2023 £
Trade debtors	21,909	3,914
Other debtors	-	2
	21,909	3,916

13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	63,917	88,595

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	2,776	2,110
Accruals	2,280	2,510
Deferred income	23,432	39,022
	28,488	43,642

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General	50,145	125,072	(116,731)	(383)	58,103
Restricted funds	-	33,072	(33,455)	383	-
Total funds	50,145	158,144	(150,186)	-	58,103
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General	58,143	105,459	(94,866)	(18,591)	50,145
Restricted funds	-	14,774	(33,365)	18,591	-
Total funds	58,143	120,233	(128,231)	-	50,145

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	765	765
Current assets	85,826	85,826
Current liabilities	(28,488)	(28,488)
Total net assets	58,103	58,103
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	1,276	1,276
Current assets	92,511	92,511
Current liabilities	(43,642)	(43,642)
Total net assets	50,145	50,145

17 Related party transactions

Statement of Financial Activities by fund for the Year Ended 31 March 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	81,256	64,180
Charitable activities	42,406	41,236
Other trading activities	88	43
Investment income	1,322	-
Total income	<u>125,072</u>	<u>105,459</u>
Expenditure on:		
Raising funds	-	(157)
Charitable activities	(116,731)	(94,709)
Total expenditure	<u>(116,731)</u>	<u>(94,866)</u>
Net income	8,341	10,593
Transfers between funds	(383)	(18,591)
Net movement in funds	7,958	(7,998)
Reconciliation of funds		
Total funds brought forward	<u>50,145</u>	<u>58,143</u>
Total funds carried forward	<u>58,103</u>	<u>50,145</u>

Statement of Financial Activities by fund for the Year Ended 31 March 2024

Restricted Funds

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	33,072	14,774
Total income	33,072	14,774
Expenditure on:		
Charitable activities	(33,455)	(33,365)
Total expenditure	(33,455)	(33,365)
Net expenditure	(383)	(18,591)
Transfers between funds	383	18,591
Reconciliation of funds		
Total funds carried forward	-	-

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	114,328	78,954
Charitable activities (analysed below)	42,406	41,236
Other trading activities (analysed below)	88	43
Investment income (analysed below)	1,322	-
	<hr/>	<hr/>
Total income	158,144	120,233
Expenditure on:		
Raising funds (analysed below)	-	(157)
Charitable activities (analysed below)	(150,186)	(128,074)
	<hr/>	<hr/>
Total expenditure	(150,186)	(128,231)
	<hr/>	<hr/>
Net income/(expenditure)	7,958	(7,998)
	<hr/>	<hr/>
Net movement in funds	7,958	(7,998)
Reconciliation of funds		
Total funds brought forward	50,145	58,143
	<hr/>	<hr/>
Total funds carried forward	58,103	50,145
	<hr/>	<hr/>

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	19,023	13,938
Gift Aid tax reclaimed	2,033	2,658
Grants - other agencies	33,072	14,774
Grants - other agencies	60,200	47,584
	<u>114,328</u>	<u>78,954</u>
<i>Charitable activities</i>		
Bike Start sales	42,406	41,236
	<u>42,406</u>	<u>41,236</u>
<i>Other trading activities</i>		
Fund raising events	88	-
Fund raising events	-	43
	<u>88</u>	<u>43</u>
<i>Investment income</i>		
Interest on cash deposits	1,322	-
	<u>1,322</u>	<u>-</u>
<i>Raising funds</i>		
Commissions payable	-	(157)
	<u>-</u>	<u>(157)</u>
<i>Charitable activities</i>		
Bike start mechanic	(12,701)	(13,898)
Wages and salaries	(29,070)	(29,198)
Wages and salaries	(52,329)	(40,365)
Staff NIC (Employers)	(1,178)	-
Staff pensions (Other) - pension scheme 1	(602)	(490)
Staff pensions (Other) - pension scheme 1	(1,083)	(849)
Staff welfare	(1,270)	(1,274)
Staff welfare	(306)	(374)
Volunteer expenses	-	(349)
Volunteer expenses	(125)	(276)
Depreciation of plant and machinery	(511)	(690)
Staff training	(606)	(317)
Staff training	(1,621)	(311)
Travelling	(2,749)	(2,654)
Recruitment	(195)	-
Rent & Service charges	(16,898)	(13,500)
Utilities	(486)	(240)
Utilities	(4,371)	(4,060)

This page does not form part of the statutory financial statements.

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Repairs and maintenance	(1,489)	(1,397)
Project support costs	(2,042)	(802)
Computer software and maintenance costs	(1,374)	(1,103)
Computer software and maintenance costs	(12,370)	(10,552)
Printing, postage and stationery	(47)	(147)
Printing, postage and stationery	(426)	(1,947)
Licences & Subscriptions	(1,017)	-
Advertising	-	(7)
Advertising	(18)	(162)
Legal and professional fees	(135)	-
Bank charges	(791)	(392)
Sundry expenses	(13)	(13)
Accountancy fees	(2,623)	(2,060)
Legal and professional fees	-	(240)
Legal and professional fees	(1,740)	(407)
	(150,186)	(128,074)