

Company registration number: 05639458

Charity registration number: 1112691

The Source Young People's Charity

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

The Source Young People's Charity

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The Source Young People's Charity

Reference and Administrative Details

Chairman	Dr Jos Johnston
Trustees :	Dr Barry Bird Mr Tim Heys Mr John Cook (resigned 31 December 2021) Dr Jos Johnston Mr Roger Holder (appointed 7 April 2021) Mrs Susan Wiggam
Other Officers	Mr Jonathan Wiggam
Senior Management / Leadership Team	Mr Peter James Shears, Director
Charity Registration Number	1112691
Company Registration Number	05639458
Registered Office	2nd Floor Imperial House 2 Grosvenor Road Aldershot Hampshire GU11 1DP
Accountants	M T D Accountancy Ltd 21 Silver Street Ottery St. Mary Devon EX11 1DB

The Source Young People's Charity

Strategic Report for the Year Ended 31 March 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2022, in compliance with s414C of the Companies Act 2006.

Financial review

The end of the year financial results include donations, grants and charitable activities income amounting to £87,247 (2021: £127,163), of which £19,573 (2021: £26,144) was restricted income. Activities for generating income, which consists of income from BikeStart and counselling services, amounted to £41,589 (2021: £41,085). This resulted in total income for the year amounting to £128,836 (2021: £168,248).

The total resources expended were kept under tight control and amounted to £123,714 (2021: £153,127). The overall surplus of income over expenditure was therefore £5,122 (2021: £15,121). With the virus, the departure of the Director and other uncertainties, 2021-22 was difficult, a year of retrenchment, but we now have a solid base for the growth taking place in all areas this year.

Plans for future periods

Aims and key objectives for future periods

The need for counselling and mentoring continues to grow. The well publicised challenge of the pandemic is the growing number of young people struggling with their wellbeing/ mental health. We are committed to supporting this need through providing further early intervention programmes, which offer wellbeing strategies and lifestyle support. This entails developing an early help and preventative strategy which provide soft touch engagement in small groups using creative art, music and physical activity, enhancing confidence and resilience techniques for the young people. We will also reduce the age range for these participants to 11 years old. We will continue to expand our reach within the vital Counselling and Mentoring programmes, with a recognition that these are still likely to be more suitable for 14 to 25 years old young people.

We are grateful to a number of new volunteer bike mechanics who have enabled our BikeStart team to continue to develop its work, moving from two to three days a week.

The strategic report was approved by the trustees of the charity on 22 November 2022 and signed on its behalf by:



Dr Jos Johnston
Chairman and trustee

The Source Young People's Charity

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

In our Memorandum and Articles of Association our objectives are:

The provision of facilities for recreational and other leisure-time occupation, including but not by way of limitation the provision of education and training in life skills in the interests of social welfare for persons who have need by reason of their youth, poverty or social and economic circumstances and with the object of improving their condition of life in Aldershot, Hampshire and in such other parts of the United Kingdom as the Trustees from time to time think fit.

Our mission is to serve the local community as an expression of our Christian faith, by providing personalised 1 to 1 youth counselling, mentoring and creative group activities to young people aged 14 to 25 years struggling with their mental health and wellbeing. Through increased resilience, confidence and self-esteem, our aim is for them to live healthy, hopeful and fulfilled lives. We celebrate diversity and our doors are open to everyone regardless of belief or background, as demonstrated by the wide range of local agencies who recommend our services to young people and families.

Our vision is that young people will transform their lives and through their transformation, their families and communities will be transformed.

Our Values:

Expressing God's love - reflecting God's deep passion for the world

Rooted in Prayer - encouraging positive expectancy in God's faithfulness

Igniting Hope - releasing sparkling hope, joy and expectation for life

Renewal - restoring and creating new life in all

Acceptance and Inclusion - celebrating all as made in God's image and respecting them whatever their background or belief

Empowering - not doing, but supporting each person to realise their potential themselves.

Our Focus:

We focus on supporting deprived and vulnerable young people who are struggling or finding things difficult. Outcomes we see young people achieve through their personalised programmes, include:

85% of participants completing their programme showed an increase in their self-esteem (Feltzer Institute-self reporting measures). Developing hope for their future, building their aspirations and gaining an understanding of their importance and value.

77% of participants completing their programme showed an increase in their resilience (Nicholson McBride resilience questionnaire) improving their decision making skills, learning skills to communicate more effectively with their friends and family, healthier lifestyles including taking up hobbies, good sleeping, exercise and eating routines, leading to reduced anxiety.

The Source Young People's Charity

Trustees' Report

Objectives, strategies and activities

Following 12 months of lockdowns and restrictions, we re-adjusted our work patterns and developed a new programme of support for local young people. These include the introduction of an online counselling service, enabling us to re-start one-to-one sessions, albeit in a different way. As restrictions gradually lessened, we were able to adopt a hybrid model which enabled both face to face counselling and online sessions, depending on the young person's preference. We also set up several outreach programmes supporting young people on local estates, including some of our local Army families. As 2022 progressed we have seen most young people preferring face to face sessions, but the option of online provision is still helpful for a few. Our mentoring support programmes also restarted using community facilities including local cafes and coffee shops.

Our social enterprise, BikeStart has provided amazing support for the Charity and the team of willing volunteers who work tirelessly in our workshops are a valued and valuable part of the organisation. As more people continue to take up cycling and want good, refurbished bicycles, we have seen the contributions continue and grow, and many are now bringing their bikes for further servicing and maintenance.

One feature of the pandemic and lockdowns is the increase in mental health challenges among young people. Our services are needed more than ever. Over the year we have taken the opportunity to develop partnerships with a variety of local organisations. Our discussions with local networks of social prescribers, CAMHS and NHS staff has led to an increase in referrals from statutory organisations, including GP's. We have developed stronger relationships with several local schools and have supported them through receiving counselling/mentoring referrals as well as providing a bespoke sports/mentoring programme during the summer. Work with the Army Welfare Community Support Team continued as we supported new recruits who were struggling with their mental health, as well as families who were suffering from prolonged periods of separation. Utilising the skills of an ex-international basketball player on our counselling and mentoring team, enabled us to develop trusted relationships and provide mentoring support.

Dr Ellie Jones stepped down as Director from April 2021 and we are most grateful for her 5 years of service leading the charity. As mentioned in last year's report, the new model, new opportunities and other changes, meant we needed to take time to consider afresh the structure and roles of our leadership before appointing a successor. We were most grateful to Alan Hilliar who stepped in as interim Service Delivery Manager. In November 2021 we were delighted to be able to appoint Peter Shears as our new Director.

Highlights for 2021-22:

1. We conducted 483 counselling/mentoring sessions, each adapted to work around lockdown and restrictions.
2. We supported and empowered 60 young people and their families.
3. A new structure enabled counselling to be held on line.
4. 77% and 85% increase in participants resilience and self-esteem respectively.
5. Work with the military, including families/young people in their community and support for young soldiers.
6. Continued support and delivery from BikeStart, our social enterprise bike project.
7. Volunteers continued to make a valuable contribution from professional training placements to bike mechanics and as local mentors.

The Source Young People's Charity

Trustees' Report

Feedback is a vital part of our work, enabling us to evaluate and adjust our programmes as required. Feedback from young people this year included:

"I feel like I'm looking forward now and not down."

"I understand myself a bit better."

"I really appreciate all the support you've given me. It's had a positive effect through a difficult time. I look forward to and enjoy our sessions, and I know it makes a difference."

"It's nice to have someone to talk to that doesn't know me."

One parent commented: "She's a different person, thank you so much. Her mentor has been amazing."

Using a strong team of qualified volunteers is a key part of our work.

"I have only recently started volunteering with The Source, but already I feel at home with the team, and find them so supportive and friendly. I am loving the privilege of supporting a young person."

"The Source provides an environment that is welcoming for the counsellors and the clients alike. The staff are lovely too."

"I personally feel very lucky to be part of a larger supportive local organisation, to try and help others when they need it most."

Fundraising disclosures

Your generosity means so much to us and the young people we support and empower. Thank you to everyone who has supported our work by making an individual donation or giving your time. Your contribution is important and valued and we appreciate your partnership with us.

Organisational Donors for 2021-2022:

Thank you to the local churches, businesses and societies who have donated funds and in-kind support in 2021-2022, and to organisations which have helped us through the pandemic. These include:

Broadhurst Trust, Lloyds Bank Foundation, National Emergency Trust Fund, The Girdlers Company, Emma Campbell Trust, Hampshire County Council, Leathersellers Co, Edgeborough School, NHS Charities Partnership, Blythswood Care, St Peters Church - Farnborough, Park Evangelical Church - Aldershot, Holy Trinity Church - Aldershot, Parish of Cove, Mytchett Ministries, Aldershot Youth Swimming Club, Sustainability Fair, Giving Force, Natwest Bank, Muller Milk, Rushmoor Community Lottery.

Thank you also to everyone who has supported BikeStart through donating an old bike, purchasing a bike, booking bike maintenance training or getting your bike repaired/serviced. The funds raised by this amazing enterprise provide further valuable contributions to the lives of vulnerable young people.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Source Young People's Charity

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Dr Barry Bird Mr Tim Heys Mr John Cook (resigned 31 December 2021) Dr Jos Johnston Mr Roger Holder (appointed 7 April 2021) Mrs Susan Wiggam
Chairman:	Dr Jos Johnston
Other Officers:	Mr Jonathan Wiggam
Senior Management / Leadership Team:	Mr Peter James Shears, Director (appointed 16 November 2021)

Structure, governance and management

Nature of governing document

The governing document of The Source Young People's Charity is the Memorandum and Articles of Association dated 29th November 2005 which was amended in January 2011.

Recruitment and appointment of trustees

The Source Young People's Charity is an independent charity and is not affiliated to any other organisation.

The members of The Source Young People's Charity are the Trustees and the legal minimum number of Trustees is three. The Board of Trustees may by ordinary resolution appoint a person who is willing to act to be a trustee. New Trustees are recruited through local publicity (e.g. through the website, volunteering sites and newsletters.) Applicants undergo a comprehensive recruitment procedure which focuses on the skills, knowledge and experience of the applicant and the needs of the Charity. The induction of new Trustees may include shadowing with staff and volunteers, site visits, mentoring from a Trustee and formal in-house training as part of their ongoing development.

Board meetings are held at least quarterly (although usually more frequently.) At board meetings governance, strategic plans, operational plans, policies, risk assessments, budgets etc are reviewed and decisions made.

The Source Young People's Charity

Trustees' Report

Organisational structure

Management

During the year 2021/22 the Senior Manager, Dr Eleanor Jones, who was Director and Company Secretary, resigned with effect from 10th April 2021. She was replaced on an interim basis by Alan Hilliar as interim Service Delivery Manager, until a new Director, Peter Shears, was appointed from 16th November 2021. The Director is responsible for implementing the decisions made at Board meetings, reporting back to the Board and ensuring The Source's work is fully resourced and carried out to the highest standards. The Director receives regular supervision from the Chair.

Chaplain's role

Here at the Source Young People's Charity, we place importance on the physical, emotional and spiritual well-being of the staff. This is supported by providing the core team and other staff, team members and volunteers, with a Chaplain to the Charity. The Chaplain meets with the core team once a week for Christian prayers and as a means to encourage the team in their vital ministry to young people.

The Chaplain is also in attendance when the Trustees meet.

Statement of trustees' responsibilities

The trustees (who are also the directors of The Source Young People's Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

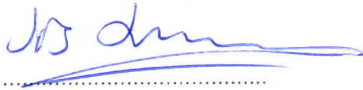
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Source Young People's Charity

Trustees' Report

The annual report was approved by the trustees of the charity on 22 November 2022 and signed on its behalf by:



.....
Dr Jos Johnston
Chairman and trustee

The Source Young People's Charity
Independent Examiners Report to the Trustees
For the Year ended 31 March 2022

We report to the trustees on our examination of the accounts of the charitable company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of the company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. We report in respect of our examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

MTD Accountancy Ltd
21 Silver Street
Ottery St Mary
Devon EX11 1DB

Date 16/12/2022
.....

The Source Young People's Charity

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	67,674	19,573	87,247
Charitable activities	4	41,536	-	41,536
Other trading activities	5	53	-	53
Total income		109,263	19,573	128,836
Expenditure on:				
Raising funds	6	(216)	-	(216)
Charitable activities	7	(79,577)	(43,921)	(123,498)
Total expenditure		(79,793)	(43,921)	(123,714)
Net income/(expenditure)		29,470	(24,348)	5,122
Transfers between funds		(24,348)	24,348	-
Net movement in funds		5,122	-	5,122
Reconciliation of funds				
Total funds brought forward		53,021	-	53,021
Total funds carried forward	15	58,143	-	58,143
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	101,019	26,144	127,163
Charitable activities	4	41,034	-	41,034
Other trading activities	5	51	-	51
Total income		142,104	26,144	168,248
Expenditure on:				
Raising funds	6	(276)	-	(276)
Charitable activities	7	(94,630)	(58,221)	(152,851)
Total expenditure		(94,906)	(58,221)	(153,127)
Net income/(expenditure)		47,198	(32,077)	15,121
Transfers between funds		(32,077)	32,077	-
Net movement in funds		15,121	-	15,121
Reconciliation of funds				
Total funds brought forward		37,900	-	37,900
Total funds carried forward	15	53,021	-	53,021

The notes on pages 13 to 21 form an integral part of these financial statements.

The Source Young People's Charity

**Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 13 to 21 form an integral part of these financial statements.

The Source Young People's Charity

(Registration number: 05639458)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	1,966	1,172
Current assets			
Stocks	11	226	210
Debtors	12	1,101	21,010
Cash at bank and in hand	13	80,208	58,680
		81,535	79,900
Creditors: Amounts falling due within one year	14	(25,358)	(28,051)
Net current assets		56,177	51,849
Net assets		58,143	53,021
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		58,143	53,021
Total funds	15	58,143	53,021

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 21 were approved by the trustees, and authorised for issue on 22 November 2022 and signed on their behalf by:



Dr Jos Johnston
Chairman and trustee

The notes on pages 13 to 21 form an integral part of these financial statements.

The Source Young People's Charity

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

2nd Floor Imperial House

2 Grosvenor Road

Aldershot

Hampshire

GU11 1DP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Source Young People's Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Source Young People's Charity

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

The Source Young People's Charity

Notes to the Financial Statements for the Year Ended 31 March 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% straight line on additions

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Source Young People's Charity

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations	25,455	4,553	30,008
Gift aid reclaimed	3,119	-	3,119
Grants, including capital grants;			
Grants from other charities	39,100	15,020	54,120
Total for 2022	<u>67,674</u>	<u>19,573</u>	<u>87,247</u>
Total for 2021	<u>101,019</u>	<u>26,144</u>	<u>127,163</u>

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Bike Start income	41,536	41,536
Total for 2022	<u>41,536</u>	<u>41,536</u>
Total for 2021	<u>41,034</u>	<u>41,034</u>

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	53	53
Total for 2022	<u>53</u>	<u>53</u>
Total for 2021	<u>51</u>	<u>51</u>

The Source Young People's Charity

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on raising funds

) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Other direct costs of activities for generating funds		216	216
Total for 2022		<u>216</u>	<u>216</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		22,057	41,243	63,300
Allocated support costs		54,302	2,678	56,980
Governance costs		3,218	-	3,218
Total for 2022		<u>79,577</u>	<u>43,921</u>	<u>123,498</u>
Total for 2021		<u>94,630</u>	<u>58,221</u>	<u>152,851</u>

Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Other governance costs	1,071	-	1,071
Allocated support costs	2,147	-	2,147
Total for 2022	<u>3,218</u>	<u>-</u>	<u>3,218</u>
Total for 2021	<u>2,467</u>	<u>240</u>	<u>2,707</u>

The Source Young People's Charity

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	60,248	88,074
Social security costs	111	1,461
Pension costs	772	749
Other staff costs	2,169	1,899
	<u>63,300</u>	<u>92,183</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Average number of employees	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

The Source Young People's Charity

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	27,876	27,876
Additions	<u>1,060</u>	<u>1,060</u>
At 31 March 2022	<u>28,936</u>	<u>28,936</u>
Depreciation		
At 1 April 2021	26,705	26,705
Charge for the year	<u>265</u>	<u>265</u>
At 31 March 2022	<u>26,970</u>	<u>26,970</u>
Net book value		
At 31 March 2022	<u>1,966</u>	<u>1,966</u>
At 31 March 2021	<u>1,171</u>	<u>1,171</u>

11 Stock

	2022 £	2021 £
Stocks	<u>226</u>	<u>210</u>

12 Debtors

	2022 £	2021 £
Trade debtors	500	-
Other debtors	<u>601</u>	<u>21,010</u>
	<u>1,101</u>	<u>21,010</u>

13 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>80,208</u>	<u>58,680</u>

The Source Young People's Charity

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	55	-
Other creditors	1,020	-
Accruals	2,060	3,562
Deferred income	22,223	24,489
	<u>25,358</u>	<u>28,051</u>

15 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General	53,021	109,263	(79,793)	(24,348)	58,143
Restricted funds	<u>-</u>	<u>19,573</u>	<u>(43,921)</u>	<u>24,348</u>	<u>-</u>
Total funds	<u>53,021</u>	<u>128,836</u>	<u>(123,714)</u>	<u>-</u>	<u>58,143</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General	37,900	142,104	(94,906)	(32,077)	53,021
Restricted funds	<u>-</u>	<u>26,144</u>	<u>(58,221)</u>	<u>32,077</u>	<u>-</u>
Total funds	<u>37,900</u>	<u>168,248</u>	<u>(153,127)</u>	<u>-</u>	<u>53,021</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	1,966	1,966
Current assets	81,535	81,535
Current liabilities	<u>(25,358)</u>	<u>(25,358)</u>
Total net assets	<u>58,143</u>	<u>58,143</u>

The Source Young People's Charity

Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	1,172	1,172
Current assets	79,900	79,900
Current liabilities	<u>(28,051)</u>	<u>(28,051)</u>
Total net assets	<u><u>53,021</u></u>	<u><u>53,021</u></u>

The Source Young People's Charity

Statement of Financial Activities by fund for the Year Ended 31 March 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	67,674	101,019
Charitable activities	41,536	41,034
Other trading activities	53	51
Total income	<u>109,263</u>	<u>142,104</u>
Expenditure on:		
Raising funds	(216)	(276)
Charitable activities	<u>(79,577)</u>	<u>(94,630)</u>
Total expenditure	<u>(79,793)</u>	<u>(94,906)</u>
Net income	29,470	47,198
Transfers between funds	<u>(24,348)</u>	<u>(32,077)</u>
Net movement in funds	5,122	15,121
Reconciliation of funds		
Total funds brought forward	<u>53,021</u>	<u>37,900</u>
Total funds carried forward	<u><u>58,143</u></u>	<u><u>53,021</u></u>

The Source Young People's Charity

Statement of Financial Activities by fund for the Year Ended 31 March 2022

Restricted Funds

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	<u>19,573</u>	<u>26,144</u>
Total income	<u>19,573</u>	<u>26,144</u>
Expenditure on:		
Charitable activities	<u>(43,921)</u>	<u>(58,221)</u>
Total expenditure	<u>(43,921)</u>	<u>(58,221)</u>
Net expenditure	(24,348)	(32,077)
Transfers between funds	<u>24,348</u>	<u>32,077</u>
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

The Source Young People's Charity

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	87,247	127,163
Charitable activities (analysed below)	41,536	41,034
Other trading activities (analysed below)	53	51
	<u>128,836</u>	<u>168,248</u>
Total income		
Expenditure on:		
Raising funds (analysed below)	(216)	(276)
Charitable activities (analysed below)	(123,498)	(152,851)
	<u>(123,714)</u>	<u>(153,127)</u>
Total expenditure		
Net income	<u>5,122</u>	<u>15,121</u>
Net movement in funds	5,122	15,121
Reconciliation of funds		
Total funds brought forward	<u>53,021</u>	<u>37,900</u>
Total funds carried forward	<u><u>58,143</u></u>	<u><u>53,021</u></u>

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The Source Young People's Charity

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	4,553	180
Appeals and donations	25,455	20,753
Gift Aid tax reclaimed	3,119	-
Grants - other agencies	15,020	25,964
Grants - other agencies	39,100	80,266
	<u>87,247</u>	<u>127,163</u>
<i>Charitable activities</i>		
Bike Start sales	<u>41,536</u>	<u>41,034</u>
	<u>41,536</u>	<u>41,034</u>
<i>Other trading activities</i>		
Fund raising events	<u>53</u>	<u>51</u>
	<u>53</u>	<u>51</u>
<i>Raising funds</i>		
Commissions payable	-	(276)
Commissions payable	<u>(216)</u>	<u>-</u>
	<u>(216)</u>	<u>(276)</u>
<i>Charitable activities</i>		
Bike start mechanic	(14,812)	(10,447)
Wages and salaries	(38,736)	(50,651)
Wages and salaries	(21,512)	(37,423)
Staff NIC (Employers)	(111)	-
Staff NIC (Employers)	-	(1,461)
Staff pensions (Other) - pension scheme 1	(451)	-
Staff pensions (Other) - pension scheme 1	(321)	(749)
Staff welfare	(1,945)	(1,899)
Volunteer expenses	(224)	-
Depreciation of plant and machinery	(265)	(246)
Staff training	(2,189)	-
Staff training	(578)	(920)
Travelling	(489)	(299)
Travelling	(1,796)	(1,660)
Recruitment	(2,220)	-
Rent and rates	(13,500)	(15,086)
Utilities	-	(1,324)
Utilities	(3,257)	(3,613)
Repairs and maintenance	-	(539)

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The Source Young People's Charity

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Repairs and maintenance	(1,017)	(6,943)
Computer software and maintenance costs	(13,117)	(10,532)
Printing, postage and stationery	-	(3,269)
Printing, postage and stationery	(2,698)	(2,606)
Sundry expenses	(30)	(470)
Cost of trustee meetings	(70)	(7)
Advertising	(942)	-
Bank charges	(1,071)	(421)
Accountancy fees	(2,060)	(2,006)
Legal and professional fees	-	(240)
Legal and professional fees	(87)	(40)
	<u>(123,498)</u>	<u>(152,851)</u>

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