

Registered number
05130896

Charity number
1112686

SHARING VOICES (BRADFORD)
(Company limited by guarantee)

Report and Accounts

31 March 2023

SHARING VOICES (BRADFORD)

Report and accounts

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SHARING VOICES (BRADFORD)

Registered number: 05130896

Directors/ Trustees' Report

The directors present their report and accounts for the year ended 31 March 2023.

Principal activities

The company's principal activity during the year continued to be a non profit making organization offering Education, Health, Housing and related services for the local community.

Directors/ Trustees

The following persons served as directors during the year:

Faisal Khan (Trustee appointed 8 July 2021)
Daud Khan (Trustee appointed 15 Feb.2023)

Mission and vision of the company:

Work with and support all diverse BME groups with mental health difficulties and develop our services in partnership with them and other mental health service providers in Bradford
Recognise that there is inequality and discrimination (in particular with BME Communities) and we are proactive in tackling it by advocating for the needs of communities with policy makers and service providers to influence mainstream strategic change.

Main plans for the coming year

Raise awareness in relation to mental health and emotional well-being and challenge the stigma associated with mental illness within BME communities and to educate practitioners and service providers.

Influence policy, service delivery and all stakeholders through partnership work, strategic influence, being a critical friend and a community advocate who holds agencies to account for delivery in relation to BME mental health services.

Structure, Governance and Management

The charity (Sharing Voices Bradford, SVB) is a Company Limited by Guarantee, incorporated 18th April 2004 and registered as a charity on 11th January 2006. The charity's objects are "the preservation and promotion of good mental health of minority ethnic communities in the United Kingdom, focusing primarily on people living in West Yorkshire".

The Trustees are also the directors for the purposes of company law and under the company's Articles are known as members of the Management Committee.

Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. The Secretary is one of the Committee members and also has voting rights.

Risk management

Responsibility for ensuring that the charity delivers the services specified and that key performance indicators are met is delegated to our Senior Management Team, whom hold overall responsibility for the operation of the charity and provision of services. Individual supervision of the staff team as well as ensuring that the team continue to develop their skills and working practices in line with good practice. There has been a change in structure of the organisation to help it meet its objectives

The Management Committee has during the year reviewed the main risks facing the charity and will continue to do so on a regular basis. Trustees are satisfied that systems and processes are in place to manage the risks that have been identified. In particular, the Committee continues to

SHARING VOICES (BRADFORD)**Registered number: 05130896****Directors/ Trustees' Report**

ensure good financial forward planning and cash flow awareness and has established reserves for six to twelve months.

Statement of Trustees Responsibilities

Company and Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure for that period.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 December 2023 and signed on its behalf.

Faisal Khan

Directors/ trustees

SHARING VOICES (BRADFORD)
Accountants' Report

Accountants' report to the directors of
SHARING VOICES (BRADFORD)

You consider that the company is exempt from an audit for the year ended 31 March 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

in accordance with your instructions, we have prepared the accounts which comprise the Income and Expenditure account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Rehman Michael & Co
Chartered Certified Accountants

277 Roundhay Road
Leeds
West Yorkshire
LS8 4HS

31 December 2023

SHARING VOICES (BRADFORD)
Income and expenditure account
for the year ended 31 March 2023

	Notes	2023 £	2022 £
Income	1	337,907	220,211
Cost of generating income		(38,680)	(50,657)
Gross profit		<u>299,227</u>	<u>169,554</u>
Distribution costs		-	-
Administrative expenses		(460,980)	(618,663)
Operating surplus		<u>(161,753)</u>	<u>(449,109)</u>
 Surplus/ (deficit) for the financial year		 <u>(161,753)</u>	 <u>(449,109)</u>

Please see detailed income and expenditure statement for restricted and unrestricted income and expenditure analysis as required by SORP FRS 102.

SHARING VOICES (BRADFORD)**Registered number:** 05130896**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	-	1,153
Investments	4	-	-
		<u>-</u>	<u>1,153</u>
Current assets			
Stocks		-	-
Debtors	5	85,811	3,450
Cash at bank and in hand		<u>92,056</u>	<u>332,917</u>
		177,867	336,367
Creditors: amounts falling due within one year	6	(5,700)	(3,603)
Net current assets		<u>172,167</u>	<u>332,764</u>
Total assets less current liabilities		<u>172,167</u>	<u>333,917</u>
Creditors: amounts falling due after more than one year	7	-	-
Net assets		<u>172,167</u>	<u>333,917</u>
Capital and reserves			
Reserves accumulated	8	172,167	333,917
Net reserves		<u>172,167</u>	<u>333,917</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Faisal Khan

Director/ Trustee

Approved by the board on 31 December 2023

SHARING VOICES (BRADFORD)

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover (Income)

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Unrestricted funds

Unrestricted funds are the net incoming resources available for the objects of the charity without specified purposes and are part of the general funds.

Restricted funds

Restricted funds are the net incoming resources available for a particular area or purpose stated by the donor and are allocated appropriately.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold land and buildings	over the lease term
Plant and machinery	over 20 years (SL)
Fixtures, fittings, tools and equipment	over 20 years (SL)

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

SHARING VOICES (BRADFORD)**Notes to the Accounts****for the year ended 31 March 2023****Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	14	30
There were no employees receiving more than £50,000 per annum		

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2022	43,900	25,280	-	69,180
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2023	43,900	25,280	-	69,180
Depreciation				
At 1 April 2022	42,747	25,280	-	68,027
Charge for the year	1,153	-	-	1,153
On disposals	-	-	-	-
At 31 March 2023	43,900	25,280	-	69,180
Net book value				
At 31 March 2023	-	-	-	-
At 31 March 2022	1,153	-	-	1,153

4 Investments

	Investments in subsidiary undertakings £	Other investments £	Total £
Cost			
At 1 April 2022	-	-	-
At 31 March 2023	-	-	-

5 Debtors

	2023 £	2022 £
Trade debtors	-	-
Other debtors	85,811	3,450
	85,811	3,450

SHARING VOICES (BRADFORD)**Notes to the Accounts****for the year ended 31 March 2023**

6	Creditors: amounts falling due within one year	2023	2022		
		£	£		
	Trade creditors	-	-		
	Other creditors	5,700	3,603		
		<u>5,700</u>	<u>3,603</u>		
7	Creditors: amounts falling due after one year	2023	2022		
		£	£		
	Loans	-	-		
		<u>-</u>	<u>-</u>		
8	Analysis of assets and liabilities representing each of the charity's funds				
		2022	2023	2023	Total
		Balance b/f	Unrestricted	Restricted	2023
		£	£	£	£
	Tangible fixed assets	1,153	-	-	-
	Current Assets	336,367	177,867	-	177,867
	Current Liabilities (creditors)	<u>(3,603)</u>	<u>(5,700)</u>	<u>-</u>	<u>(5,700)</u>
	Reserves accumulated	333,917	172,167	-	172,167

Please see detailed income and expenditure statement for restricted and unrestricted income and expenditure analysis.

9 Controlling party and related parties

The directors/ trustees have control of the company/charity. There were no related parties.

10 Other information

SHARING VOICES (BRADFORD) is a private company limited by guarantee and incorporated in England. Its registered office is: 10 Mornington Villas, Bradford, West Yorkshire, England, BD8 7HB

11 Going concern

The company has sufficient cash at bank and has raised further funds since the year end, which provide adequate resources to finance committed development programme, along with the day to day operations. The trustees monitor the expenditure level and adjust development expenditure to ensure that expenditure is only incurred when sufficient funds are available to cover payments as they fall due. On this basis, the trustees have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being a period of twelve months after the date on which this report and financial statements are signed. For this reason, it continues to adopt the going concern basis in the financial statements.

12 Winding up or dissolution of the company/charity

If the charity were to be dissolved or wound up the trustees would pass any net assets to similar organisations and deserving causes.

SHARING VOICES (BRADFORD)

Charity number 1112686

Detailed income and expenditure account for the year ended 31 March 2023*This schedule does not form part of the statutory accounts*

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Income				
Better start project	-	43,784	43,784	40,842
Bradford city council	100	-	100	-
CABAT	60,000	-	60,000	37,968
Cycling projects	-	30,799	30,799	15,170
NHS commissioning	-	200,000	200,000	115,235
Other donations	3,224	-	3,224	10,996
	63,324	274,583	337,907	220,211
Less:				
Cost of generating income				
Other direct costs	-	-	-	-
User activities, events and materials	-	38,680	38,680	50,657
	-	38,680	38,680	50,657
Less Administrative expenses				
Employee costs:				
Wages, employer ni, pensions and remunerations	28,220	357,717	385,937	499,597
Staff recruitment, training and welfare	-	3,445	3,445	22,697
Motor and travel expenses	-	2,290	2,290	455
	28,220	363,452	391,672	522,294
Premises costs:				
Rent and room hire	29,338	-	29,338	27,052
Rates and water	688	-	688	1,850
Light and heat	5,626	-	5,626	4,972
Cleaning and service charges	-	3,879	3,879	5,176
	35,652	3,879	39,531	39,050
General administrative expenses:				
Telephone and fax	5,720	-	5,720	6,556
Stationery, software and printing	941	-	941	15,438
Subscriptions	1,680	-	1,680	1,861
Bank and card machine charges	1,097	-	1,097	2,047
Insurance	2,405	-	2,405	2,337
Equipment hired and expensed	-	-	-	3,034
Software and IT	9,656	-	9,656	7,637
Repairs and maintenance	409	-	409	2,996
Depreciation	1,153	-	1,153	2,273
Sundry expenses	500	-	500	-
	23,561	-	23,561	44,179
Legal and professional costs:				
Accountancy fees	5,125	-	5,125	3,898
Audit fees	-	-	-	1,520
Solicitors fees/ other legal	1,091	-	1,091	6,761
Consultancy fees	-	-	-	100
Advertising and PR	-	-	-	861
	6,216	-	6,216	13,140
Total administrative expenses	93,649	367,331	460,980	618,663
Surplus/ (deficit) for the financial year	(30,325)	(131,428)	(161,753)	(449,109)
	-	-	-	-