

Charity registration number 1112685 (England and Wales)

WESTON PARK TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

WESTON PARK TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Sheffield City Council is the sole Trustee of the charity, acting through the Charity Sub-Committee.

Trustees

Cllr Richard Williams (Chair)
Cllr Fran Belbin (Deputy Chair)
Cllr Douglas Johnson (Group
Spokesperson)
Cllr M Chaplin
Cllr K Crossthorn

Charity number (England and Wales)

1112685

Principal address

Sheffield City Council
Parks and Countryside
Centre in the Park
Guildford Avenue
Sheffield
S2 2PL

Independent examiner

Melvin Bailey FCCA DChA
for and on behalf of:
Rogers Spencer
Newstead House
Pelham Road
Nottingham
NG5 1AP

WESTON PARK TRUST

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WESTON PARK TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

Objectives and activities

The governing document is a declaration of trust dated 5 December 2005.

The objects are:

To promote for the benefit of the inhabitants of Sheffield and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

To advance the education of the public, to promote and to advance education in the arts. In particular, by the establishment and maintenance of a museum and art gallery.

Activities

Weston Park was the first municipal park in the City and is one of the most significant historic parks and is very popular with local residents and visitors to the City.

It is also a park that is highly valued by Sheffield University, the Children's Hospital and the City Museum. These three partners border the park on three of its four sides.

Heritage Lottery funding has enabled the full restoration of the Park to take place.

There is an active friends group for the Park and they work very closely with Parks and Public Realm officers with the aim of maintaining the site to Green flag standard.

The park continues to maintain its Green Flag status with a continual program of improvements.

There continued to be weddings taking place within the park, utilising the bandstand and surrounding gardens.

The Bandstand is a major feature of the park, with band concerts held throughout June and July. The free 2 hours concerts between 2pm and 4pm every Sunday are performed by local brass and wind bands and offer nostalgic entertainment appropriate for the heritage setting, utilising the unique enclosed designed bandstand to amplify sound.

The concession cart continued to be very successful and increased the parks visitor experience.

Additional improvements in 2024/25 included:

- Additional replanting to borders with shrubs and perennials
- Notice board repairs and repainting
- Mushroom Lane entrance gates and railings repainted

WESTON PARK TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for Future Periods

- To continue the close working relationship with the Friends group and partners including the University, Museum and local hospitals.
- To re-apply for and retain the Green Flag Award in 2025/26
- Continue the free band concert program
- The bandstand will continue to be used as a venue for weddings.
- To continue to maintain the park to its high standard of grounds maintenance and customer care.
- Continue to replace and refurbish park benches.
- Re plant missing plant material and replace dead and shrubs.
- Aerate main event area.
- Repainting program to park gates and fences and park furniture.

Events

Events that took place in 2024/25:

| Date | EVENT | Approx. attendance | Organisation |
|------------|----------------------------------|--------------------|-----------------------------|
| 01/04/2024 | Egg Run | 200 | Children's Hospital Charity |
| 19/05/2024 | Weston Park May Fayre | 4,000 | Major Events |
| 02/06/2024 | Sheffield Concert Band | 100 | Parks Service |
| 09/06/2024 | Oughtibridge Brass band | 100 | Parks service |
| 11/06/2024 | 50 Things To Do Before You're 5 | 50 | SCC FACES Team |
| 16/06/2024 | Deepcar Brass Band | 100 | Parks Service |
| 23/06/2024 | Barnsley Concert Band | 100 | Parks Service |
| 30/06/2024 | Music Hub Wind Bands | 100 | Parks Service |
| 05/07/2024 | University Staff Garden Party | 450 | University of Sheffield |
| 07/07/2024 | Steel Cit Concert Band | 100 | Parks Service |
| 14/07/2024 | South Asian Heritage Month Event | 500 | Policies & Democratic Serv. |
| 14/07/2024 | Silver Spectrum Concert Band | 100 | Parks Service |
| 16/07/2024 | 50 Things To Do Before You're 5 | 50 | SCC FACES Team |
| 21/07/2024 | Dronfield Brass Band | 100 | Parks Service |
| 28/07/2024 | Thurlstone Brass Band | 100 | Parks Service |
| 28/09/2024 | Charity Fashion Show | 500 | The BigBen Family Group Ltd |
| 02/12/2024 | Lights Switch On | 100 | Children's Hospital Charity |
| 18/12/2024 | SYO Club Night | 90 | South Yorkshire Orienteers |
| 05/01/2024 | Junior Park Run every Sunday | 100 | Parkrun |

WESTON PARK TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Restricted Funds - Net incoming and outgoing resources of £0 (23/24: £0).

Unrestricted funds - Net expenditure of £0 (23/24: £0). The income from charitable activities was £35,170 (23/24: £42,300) with expenditure of £131,306 (23/24: £151,462). The deficit was funded by the grant from Sheffield City Council of £107,206 (23/24: £118,842).

At 31 March 2025 the charity had total funds of £25,452,752 (23/24: £25,452,752). These funds are all tied up in fixed assets.

Risk Management

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

Reserves policy

As the charity is managed and funded by the Council no specific unrestricted charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is borne by the Council and not carried forward into the next financial year.

Structure, governance and management

Weston Park is a charity and the sole Trustee is Sheffield City Council. The Charity Trustee Sub Committee is a standing sub committee of the Strategy and Resources Policy Committee. It has been established to take all decisions of the Council, including but not limited to disposal of and other dealings with charitable land.

Management of the park is the responsibility of the Councils' Parks and Countryside service. Management and administrative decisions are not decisions of the Council as Trustee, and are made by the Executive Director of Neighbourhood Services, the Director of Parks, Leisure and Libraries, or the head of Parks and Countryside service in accordance with the Arrangements for the Delegation of Functions To Officers, under part 3 of the Council's constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Cllr Richard Williams (Chair)

Cllr Fran Belbin (Deputy Chair)

Cllr Douglas Johnson (Group Spokesperson)

Cllr M Chaplin

Cllr K Crossthorn

Recruitment & appointment of trustees

Weston Park Trust is a charity, for which Sheffield City Council is sole trustee, acting through the charity trustee subcommittee (a standing subcommittee of the council's strategy and resources policy committee).

Councillors are elected by registered voters in their wards and are appointed to the committee by full council in accordance with the council's constitution. Appointments to the committee comply with the requirements of political proportionality as set out in the local government and housing act 1989.

Councillors serving on the committee receive appropriate induction to ensure they understand the distinction between the council's statutory duties and its legal obligations as charitable trustee.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

WESTON PARK TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Trustees induction & training

New trustees undergo training to brief them on their main duties: their legal obligations under charity and company law, the Freedom of information act 2000 and the Equalities act 2010, the Charity Commission guidance on public benefit, and the the committee and decision-making processes. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees' report was approved by the Board of Trustees.



Cllr Richard Williams (Chair)

Trustee

26 January 2026

WESTON PARK TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WESTON PARK TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WESTON PARK TRUST

I report to the trustees on my examination of the financial statements of Weston Park Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Melvin Bailey FCCA DChA

Newstead House
Pelham Road
Nottingham
NG5 1AP
27 January 2026

WESTON PARK TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Endowment funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Endowment funds 2024 £ | Total 2024 £ |
|---|-------|------------------------------------|----------------------------------|---------------------------------|--------------------|------------------------------------|----------------------------------|---------------------------------|--------------------|
| Income from: | | | | | | | | | |
| Donations and legacies | 3 | 107,206 | - | - | 107,206 | 118,842 | - | - | 118,842 |
| Charitable activities | 4 | 35,170 | - | - | 35,170 | 42,300 | - | - | 42,300 |
| Total income | | <u>142,376</u> | <u>-</u> | <u>-</u> | <u>142,376</u> | <u>161,142</u> | <u>-</u> | <u>-</u> | <u>161,142</u> |
| Expenditure on: | | | | | | | | | |
| Raising funds | 5 | 11,070 | - | - | 11,070 | 9,680 | - | - | 9,680 |
| Charitable activities | 6 | 131,306 | - | - | 131,306 | 151,462 | - | - | 151,462 |
| Total expenditure | | <u>142,376</u> | <u>-</u> | <u>-</u> | <u>142,376</u> | <u>161,142</u> | <u>-</u> | <u>-</u> | <u>161,142</u> |
| Net income and movement in funds | | - | - | - | - | - | - | - | - |
| Reconciliation of funds: | | | | | | | | | |
| Fund balances at 1 April 2024 | | - | 3,042,752 | 22,410,000 | 25,452,752 | - | 3,042,752 | 22,410,000 | 25,452,752 |
| Fund balances at 31 March 2025 | | <u>-</u> | <u>3,042,752</u> | <u>22,410,000</u> | <u>25,452,752</u> | <u>-</u> | <u>3,042,752</u> | <u>22,410,000</u> | <u>25,452,752</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


WESTON PARK TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

| | Notes | 2025 | | 2024 | |
|---|-------|---------|------------|-------|------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 12 | | 25,452,752 | | 25,452,752 |
| Current assets | | | | | |
| Debtors | 13 | 1,400 | | 873 | |
| Creditors: amounts falling due within one year | 14 | (1,400) | | (873) | |
| Net current assets | | | - | | - |
| Total assets less current liabilities | | | 25,452,752 | | 25,452,752 |
| The funds of the charity | | | | | |
| Endowment funds | 16 | | 22,410,000 | | 22,410,000 |
| Restricted income funds | 17 | | 3,042,752 | | 3,042,752 |
| | | | 25,452,752 | | 25,452,752 |

The financial statements were approved by the trustees on 26 January 2026



Cllr Richard Williams (Chair)
Trustee

WESTON PARK TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Weston Park Trust is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the provision of facilities for recreation and to advance the education by the maintenance of a museum and art gallery.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

1.1 Accounting convention

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

WESTON PARK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.4 Income

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, room hire and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

The cost of generating any external funding, such as grant applications and events or wedding bookings, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

Staff costs

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

Pensions

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

WESTON PARK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Weston Park Trust is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

All Land and Buildings are initially carried at deemed cost, as at transition to SORP (FRS 102).

These costs have been identified and capitalised in recent years but for earlier years, where no records are available, the original cost is treated as £nil.

Charity assets are revalued on a 5-year rolling programme (unless significant works are undertaken in the meantime that would materially impact asset values) to ensure that material changes in value are reflected as at the balance sheet date. Additional revaluations may be undertaken on an ad hoc basis i.e. where properties change use, there has been a material change in value.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated. The buildings are not depreciated because the buildings are maintained in good condition so that their value is not impaired by the passage of time and in consequence any element of depreciation would be immaterial. The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

1.7 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WESTON PARK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|--|------------------------------------|------------------------------------|
| Grants | 107,206 | 118,842 |
| Grants | | |
| Sheffield City Council - revenue grant | 107,206 | 118,842 |
| | 107,206 | 118,842 |

4 Income from charitable activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|--|------------------------------------|------------------------------------|
| Income from charitable activities | | |
| Memorial benches & trees | - | 167 |
| Events & weddings | 9,185 | 10,783 |
| Concessions | 25,901 | 27,500 |
| Hire, lettings & outdoor activities | 84 | - |
| Rent | - | 3,850 |
| | 35,170 | 42,300 |

5 Expenditure on raising funds

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|----------------------------------|------------------------------------|------------------------------------|
| Fundraising and publicity | | |
| Events & weddings | 11,070 | 9,680 |

WESTON PARK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

| | Expenditure charitable activities 2025 £ | Expenditure charitable activities 2024 £ |
|---|--|--|
| Direct costs | | |
| Staff costs | 88,049 | 86,664 |
| Repairs & maintenance | 8,971 | 10,416 |
| Tree work | 666 | 1,417 |
| Electricity | 6,031 | 13,742 |
| Water & sewage | 3,499 | 18,290 |
| Telephones | 778 | 892 |
| Supplies & services | 20,839 | 18,020 |
| | <u>128,833</u> | <u>149,441</u> |
| Share of support and governance costs (see note 7) | | |
| Governance | 2,473 | 2,021 |
| | <u>131,306</u> | <u>151,462</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>131,306</u> | <u>151,462</u> |

7 Support costs allocated to activities

| | Expenditure charitable activities 2025 £ | Expenditure charitable activities 2024 £ |
|-----------------------------------|--|--|
| Governance | <u>2,473</u> | <u>2,021</u> |
| Governance costs comprise: | 2025 £ | 2024 £ |
| Independent examination fees | 1,400 | 873 |
| Finance office costs | 1,073 | 1,148 |
| | <u>2,473</u> | <u>2,021</u> |

WESTON PARK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

| | | | |
|----------|--|-------------------|-------------------|
| 8 | Net movement in funds | 2025 | 2024 |
| | | £ | £ |
| | The net movement in funds is stated after charging/(crediting): | | |
| | Fees payable for the independent examination of the charity's financial statements | 1,400 | 873 |
| | | <u> </u> | <u> </u> |

| | |
|----------|---|
| 9 | Trustees |
| | None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. |

| | | | |
|----|--|--------|--------|
| 10 | Employees | | |
| | The average monthly number of employees during the year was: | | |
| | | 2025 | 2024 |
| | | Number | Number |
| | | 2 | 2 |
| | | | |

| | | |
|-------------------------|-------------------|-------------------|
| Employment costs | 2025 | 2024 |
| | £ | £ |
| Wages and salaries | 69,330 | 68,240 |
| Social security costs | 5,546 | 5,459 |
| Other pension costs | 13,173 | 12,965 |
| | <u> </u> | <u> </u> |
| | 88,049 | 86,664 |
| | <u> </u> | <u> </u> |

There were no employees whose annual remuneration was more than £60,000.

| | |
|-----------|--|
| 11 | Taxation |
| | The charity is exempt from taxation on its activities because all its income is applied for charitable purposes. |

| | | |
|-----------|------------------------------|------------------------------------|
| 12 | Tangible fixed assets | Freehold land and buildings |
| | | £ |
| | Cost | |
| | At 1 April 2024 | 25,452,752 |
| | At 31 March 2025 | 25,452,752 |
| | Carrying amount | |
| | At 31 March 2025 | 25,452,752 |
| | At 31 March 2024 | 25,452,752 |
| | | <u> </u> |

WESTON PARK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets (Continued)

The Mappin Museum is included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation of 1 April 2015 by the Corporate Property Division of Sheffield City Council.

13 Debtors

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Other debtors | 1,400 | 873 |

14 Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|-----------------|-----------|-----------|
| Other creditors | 1,400 | 873 |

15 Retirement benefit schemes

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | 13,173 | 12,965 |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Endowment funds

| | At 1 April 2024 £ | At 31 March 2025 £ |
|-----------------------------|-------------------------|--------------------------|
| Permanent endowments | 22,410,000 | 22,410,000 |
| Previous year: | At 1 April 2023 £ | At 31 March 2024 £ |
| Permanent endowments | 22,410,000 | 22,410,000 |

Endowment funds represent the buildings in Weston Park which must be held permanently by the charity and which were transferred to the charity by Sheffield City Council on 1 April 2006 at a value of £2,500,000 and which were revalued on 1 April 2015. The buildings principally comprise Weston Park Museum and the Mappin Art Gallery which are leased to Sheffield Galleries and Museums Trust, a registered charity which operates the museum and art gallery and has incurred significant expenditure on the redevelopment of the building.

WESTON PARK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 April 2024 £ | At 31 March 2025 £ |
|-----------------------|----------------------------------|-----------------------------------|
| Land & buildings | 3,042,752 | 3,042,752 |
| | <u>3,042,752</u> | <u>3,042,752</u> |
| Previous year: | At 1 April 2023 £ | At 31 March 2024 £ |
| Land & buildings | 3,042,752 | 3,042,752 |
| | <u>3,042,752</u> | <u>3,042,752</u> |

18 Analysis of net assets between funds

| | Restricted funds 2025 £ | Endowment funds 2025 £ | Total 2025 £ |
|--------------------------|----------------------------------|---------------------------------|--------------------|
| At 31 March 2025: | | | |
| Tangible assets | 3,042,752 | 22,410,000 | 25,452,752 |
| | <u>3,042,752</u> | <u>22,410,000</u> | <u>25,452,752</u> |
| | <u>3,042,752</u> | <u>22,410,000</u> | <u>25,452,752</u> |
| | | | |
| | Restricted funds 2024 £ | Endowment funds 2024 £ | Total 2024 £ |
| At 31 March 2024: | | | |
| Tangible assets | 3,042,752 | 22,410,000 | 25,452,752 |
| | <u>3,042,752</u> | <u>22,410,000</u> | <u>25,452,752</u> |
| | <u>3,042,752</u> | <u>22,410,000</u> | <u>25,452,752</u> |

19 Ultimate Controlling Party

The ultimate controlling party is the sole trustee, Sheffield City Council.

WESTON PARK TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

20 Related party transactions

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives.

The amount of funding provided by Sheffield City Council during the year is £107,206 (23/24: £118,842).

At the year end £1,400 was owed by Sheffield City Council (23/24: £873)