WESTON PARK TRUST

England & Wales · Charity number 1112685

Details

Status	Registered
Legal form	Other
Registered	2006-01-11
Register	View on the Charity Commission register

Contact

Address	Sheffield City Council Town Hall Pinstone Street Sheffield S1 2HH
Phone	07867150747
Email	ruth.bell@sheffield.gov.uk

Activities

Objects: 1. TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF SHEFFIELD AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS;2. TO ADVANCE THE EDUCATION OF THE PUBLIC, TO PROMOTE AND TO ADVANCE EDUCATION IN THE ARTS, IN PARTICULAR, BY THE ESTABLISHMENT AND MAINTENANCE OF A MUSEUM AND ART GALLERY.

Activities: Weston Park was the first municipal park in Sheffield and is one of the most significant historic parks and is very popular with local residents and visitors to the city. Heritage Lottery has enabled the full restoration of the park to take place. There is an active friends of group who work closely with Parks and Countryside Officers to monitor and improve the site.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** SHEFFIELD
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£142,376	£142,376	-	-
2024-03-31	£161,142	£161,142	-	-
2023-03-31	£143,273	£143,273	-	-
2022-03-31	£105,985	£105,985	-	-
2021-03-31	£99,586	£99,586	-	-

Trustees

Name	Role	Appointed
SHEFFIELD CITY COUNCIL		

Accounts

Charity registration number 1112685 (England and Wales)

WESTON PARK TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

WESTON PARK TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees
Sheffield City Council is the sole Trustee of the charity, acting through the Charity Sub-Committee.

Trustees	Cllr Richard Williams (Chair) Cllr Fran Belbin (Deputy Chair) Cllr Douglas Johnson (Group Spokesperson) Cllr M Chaplin Cllr K Crossthorn
Charity number (England and Wales)	1112685
Principal address	Sheffield City Council Parks and Countryside Centre in the Park Guildford Avenue Sheffield S2 2PL
Independent examiner	Melvin Bailey FCCA DChA for and on behalf of: Rogers Spencer Newstead House Pelham Road Nottingham NG5 1AP

CONTENTS

WESTON PARK TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

Objectives and activities
The governing document is a declaration of trust dated 5 December 2005.

The objects are:

To promote for the benefit of the inhabitants of Sheffield and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

To advance the education of the public, to promote and to advance education in the arts. In particular, by the establishment and maintenance of a museum and art gallery.

Activities
Weston Park was the first municipal park in the City and is one of the most significant historic parks and is very popular with local residents and visitors to the City.

It is also a park that is highly valued by Sheffield University, the Children's Hospital and the City Museum. These three partners border the park on three of its four sides.

Heritage Lottery funding has enabled the full restoration of the Park to take place.
There is an active friends group for the Park and they work very closely with Parks and Public Realm officers with the aim of maintaining the site to Green flag standard.

The park continues to maintain its Green Flag status with a continual program of improvements.

There continued to be weddings taking place within the park, utilising the bandstand and surrounding gardens.

The Bandstand is a major feature of the park, with band concerts held throughout June and July. The free 2hours concerts between 2pm and 4pm every Sunday are performed by local brass and wind bands and offer nostalgic entertainment appropriate for the heritage setting, utilising the unique enclosed designed bandstand to amplify sound.

The concession cart continued to be very successful and increased the parks visitor experience.

Additional improvements in 2024/25 included:

- Additional replanting to borders with shrubs and perennials
- Notice board repairs and repainting
- Mushroom Lane entrance gates and railings repainted

Plans for Future Periods

- To continue the close working relationship with the Friends group and partners including the University, Museum and local hospitals.
- To re-apply for and retain the Green Flag Award in 2025/26
- Continue the free band concert program
- The bandstand will continue to be used as a venue for weddings.
- To continue to maintain the park to its high standard of grounds maintenance and customer care.
- Continue to replace and refurbish park benches.
- Re plant missing plant material and replace dead and shrubs.
- Aerate main event area.
- Repainting program to park gates and fences and park furniture.

Events

Events that took place in 2024/25:

Date	EVENT	Approx. attendance	Organisation
01/04/2024	Egg Run	200	Children's Hospital Charity
19/05/2024	Weston Park May Fayre	4,000	Major Events
02/06/2024	Sheffield Concert Band	100	Parks Service
09/06/2024	Oughtibridge Brass band	100	Parks service
11/06/2024	50 Things To Do Before You're 5	50	SCC FACES Team
16/06/2024	Deepcar Brass Band	100	Parks Service
23/06/2024	Barnsley Concert Band	100	Parks Service
30/06/2024	Music Hub Wind Bands	100	Parks Service
05/07/2024	University Staff Garden Party	450	University of Sheffield
07/07/2024	Steel Cit Concert Band	100	Parks Service
14/07/2024	South Asian Heritage Month Event	500	Policies & Democratic Serv.
14/07/2024	Silver Spectrum Concert Band	100	Parks Service
16/07/2024	50 Things To Do Before You're 5	50	SCC FACES Team
21/07/2024	Dronfield Brass Band	100	Parks Service
28/07/2024	Thurlstone Brass Band	100	Parks Service
28/09/2024	Charity Fashion Show	500	The BigBen Family Group Ltd
02/12/2024	Lights Switch On	100	Children's Hospital Charity
18/12/2024	SYO Club Night	90	South Yorkshire Orienteers
05/01/2024	Junior Park Run every Sunday	100	Parkrun

Financial review

Restricted Funds - Net incoming and outgoing resources of £0 (23/24: £0).

Unrestricted funds - Net expenditure of £0 (23/24: £0). The income from charitable activities was £35,170 (23/24: £42,300) with expenditure of £131,306 (23/24: £151,462). The deficit was funded by the grant from Sheffield City Council of £107,206 (23/24: £118,842).

At 31 March 2025 the charity had total funds of £25,452,752 (23/24: £25,452,752). These funds are all tied up in fixed assets.

Risk Management

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

Reserves policy

As the charity is managed and funded by the Council no specific unrestricted charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is borne by the Council and not carried forward into the next financial year.

Structure, governance and management

Weston Park is a charity and the sole Trustee is Sheffield City Council. The Charity Trustee Sub Committee is a standing sub committee of the Strategy and Resources Policy Committee. It has been established to take all decisions of the Council, including but not limited to disposal of and other dealings with charitable land.

Management of the park is the responsibility of the Councils' Parks and Countryside service. Management and administrative decisions are not decisions of the Council as Trustee, and are made by the Executive Director of Neighbourhood Services, the Director of Parks, Leisure and Libraries, or the head of Parks and Countryside service in accordance with the Arrangements for the Delegation of Functions To Officers, under part 3 of the Council's constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Cllr Richard Williams (Chair)
Cllr Fran Belbin (Deputy Chair)
Cllr Douglas Johnson (Group Spokesperson)
Cllr M Chaplin
Cllr K Crossthorn

Recruitment & appointment of trustees

Weston Park Trust is a charity, for which Sheffield City Council is sole trustee, acting through the charity trustee subcommittee (a standing subcommittee of the council's strategy and resources policy committee).

Councillors are elected by registered voters in their wards and are appointed to the committee by full council in accordance with the council's constitution. Appointments to the committee comply with the requirements of political proportionality as set out in the local government and housing act 1989.

Councillors serving on the committee receive appropriate induction to ensure they understand the distinction between the council's statutory duties and its legal obligations as charitable trustee.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Trustees induction & training

New trustees undergo training to brief them on their main duties: their legal obligations under charity and company law, the Freedom of information act 2000 and the Equalities act 2010, the Charity Commission guidance on public benefit, and the the committee and decision-making processes. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees' report was approved by the Board of Trustees.

Cllr Richard Williams (Chair)
Trustee

26 January 2026

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WESTON PARK TRUST

I report to the trustees on my examination of the financial statements of Weston Park Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Melvin Bailey FCCA DChA
Newstead House
Pelham Road
Nottingham
NG5 1AP
27 January 2026

WESTON PARK TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Income from:									
Donations and legacies	**3**	107,206	-	-	107,206	118,842	-	-	118,842
Charitable activities	**4**	35,170	-	-	35,170	42,300	-	-	42,300
Total income		142,376	-	-	142,376	161,142	-	-	161,142
Expenditure on:									
Raising funds	**5**	11,070	-	-	11,070	9,680	-	-	9,680
Charitable activities	**6**	131,306	-	-	131,306	151,462	-	-	151,462
Total expenditure		142,376	-	-	142,376	161,142	-	-	161,142
Net income and movement in funds		-	-	-	-	-	-	-	-
Reconciliation of funds:									
Fund balances at 1 April 2024		-	3,042,752	22,410,000	25,452,752	-	3,042,752	22,410,000	25,452,752
Fund balances at 31 March 2025		-	3,042,752	22,410,000	25,452,752	-	3,042,752	22,410,000	25,452,752

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WESTON PARK TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**12**		25,452,752		25,452,752
Current assets					
Debtors	**13**	1,400		873	
Creditors: amounts falling due within one year	**14**	(1,400)		(873)	
Net current assets			-		-
Total assets less current liabilities			25,452,752		25,452,752
The funds of the charity					
Endowment funds	**16**		22,410,000		22,410,000
Restricted income funds	**17**		3,042,752		3,042,752
			25,452,752		25,452,752

The financial statements were approved by the trustees on 26 January 2026

R Williams.

Cllr Richard Williams (Chair)
Trustee

1 Accounting policies

Charity information

Weston Park Trust is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the provision of facilities for recreation and to advance the education by the maintenance of a museum and art gallery.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

1.1 Accounting convention

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1 Accounting policies (Continued)

1.4 Income

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, room hire and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

The cost of generating any external funding, such as grant applications and events or wedding bookings, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

Staff costs

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

Pensions

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Weston Park Trust is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

All Land and Buildings are initially carried at deemed cost, as at transition to SORP (FRS 102).

These costs have been identified and capitalised in recent years but for earlier years, where no records are available, the original cost is treated as £nil.

Charity assets are revalued on a 5-year rolling programme (unless significant works are undertaken in the meantime that would materially impact asset values) to ensure that material changes in value are reflected as at the balance sheet date. Additional revaluations may be undertaken on an ad hoc basis i.e. where properties change use, there has been a material change in value.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated. The buildings are not depreciated because the buildings are maintained in good condition so that their value is not impaired by the passage of time and in consequence any element of depreciation would be immaterial. The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

1.7 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants	107,206	118,842

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants		
Sheffield City Council - revenue grant	107,206	118,842
	107,206	118,842

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from charitable activities		
Memorial benches & trees	-	167
Events & weddings	9,185	10,783
Concessions	25,901	27,500
Hire, lettings & outdoor activities	84	-
Rent	-	3,850
	35,170	42,300

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Events & weddings	11,070	9,680

6 Expenditure on charitable activities

	Expenditure charitable activities 2025 £	Expenditure charitable activities 2024 £
Direct costs		
Staff costs	88,049	86,664
Repairs & maintenance	8,971	10,416
Tree work	666	1,417
Electricity	6,031	13,742
Water & sewage	3,499	18,290
Telephones	778	892
Supplies & services	20,839	18,020
	128,833	149,441
Share of support and governance costs (see note 7)		
Governance	2,473	2,021
	131,306	151,462
Analysis by fund		
Unrestricted funds	131,306	151,462

7 Support costs allocated to activities

	Expenditure charitable activities 2025 £	Expenditure charitable activities 2024 £
Governance	2,473	2,021

Governance costs comprise:	2025 £	2024 £
Independent examination fees	1,400	873
Finance office costs	1,073	1,148
	2,473	2,021

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,400	873

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	2	2

Employment costs	2025	2024
	£	£
Wages and salaries	69,330	68,240
Social security costs	5,546	5,459
Other pension costs	13,173	12,965
	88,049	86,664

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings
	£
Cost	
At 1 April 2024	25,452,752
At 31 March 2025	25,452,752
Carrying amount	
At 31 March 2025	25,452,752
At 31 March 2024	25,452,752

12 Tangible fixed assets **(Continued)**

The Mappin Museum is included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation of 1 April 2015 by the Corporate Property Division of Sheffield City Council.

13 Debtors

	2025	2024
Amounts falling due within one year:	**£**	**£**
Other debtors	1,400	873

14 Creditors: amounts falling due within one year

	2025	2024
	£	**£**
Other creditors	1,400	873

15 Retirement benefit schemes

	2025	2024
Defined contribution schemes	**£**	**£**
Charge to profit or loss in respect of defined contribution schemes	13,173	12,965

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Endowment funds

	At 1 April 2024	At 31 March 2025
	£	**£**
Permanent endowments		
	22,410,000	22,410,000

Previous year:	At 1 April 2023	At 31 March 2024
	£	**£**
Permanent endowments		
	22,410,000	22,410,000

Endowment funds represent the buildings in Weston Park which must be held permanently by the charity and which were transferred to the charity by Sheffield City Council on 1 April 2006 at a value of £2,500,000 and which were revalued on 1 April 2015. The buildings principally comprise Weston Park Museum and the Mappin Art Gallery which are leased to Sheffield Galleries and Museums Trust, a registered charity which operates the museum and art gallery and has incurred significant expenditure on the redevelopment of the building.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	At 31 March 2025 £
Land & buildings	3,042,752	3,042,752

Previous year:	At 1 April 2023 £	At 31 March 2024 £
Land & buildings	3,042,752	3,042,752

18 Analysis of net assets between funds

	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	3,042,752	22,410,000	25,452,752
	3,042,752	22,410,000	25,452,752

	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	3,042,752	22,410,000	25,452,752
	3,042,752	22,410,000	25,452,752

19 Ultimate Controlling Party

The ultimate controlling party is the sole trustee, Sheffield City Council.

20 Related party transactions

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives.

The amount of funding provided by Sheffield City Council during the year is £107,206 (23/24: £118,842).

At the year end £1,400 was owed by Sheffield City Council (23/24: £873)

Accounts

WESTON PARK TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

REGISTERED CHARITY NUMBER 1112685

WESTON PARK TRUST
CONTENTS

WESTON PARK TRUST
REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NO: 1112685

TRUSTEES

Sheffield City Council is the sole Trustee of the charity, acting through the Charity Trustee Sub Committee.

Charity Sub-Committee Members:

Cllr Richard Williams (Chair)
Cllr Fran Belbin (Deputy Chair)
Cllr Christine Gilligan Kubo (Spokesperson)
Cllr Mike Chaplin
Cllr Kurtis Crossland

PRINCIPAL ADDRESS
Sheffield City Council
Parks and Countryside
Centre in the Park
Guildford Avenue
Sheffield
S2 2PL

INDEPENDENT EXAMINER
Melvin Bailey FCCA DChA
for and on behalf of Rogers Spencer
Chartered Accountants
Newstead House
Pelham Road
Nottingham
NG5 1AP

WESTON PARK TRUST
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2024

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS

The governing document is a declaration of trust dated 5 December 2005.

The objects are:

To promote for the benefit of the inhabitants of Sheffield and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

To advance the education of the public, to promote and to advance education in the arts. In particular, by the establishment and maintenance of a museum and art gallery.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Weston Park is a charity and the sole Trustee is Sheffield City Council. The Charity Trustee Sub Committee is a standing sub committee of the Strategy and Resources Policy Committee. It has been established to take all decisions of the Council, including but not limited to disposal of and other dealings with charitable land.

Management of the park is the responsibility of the Councils' Parks and Countryside service. Management and administrative decisions are not decisions of the Council as Trustee, and are made by the Executive Director of Neighbourhood Services, the Director of Parks, Leisure and Libraries, or the head of Parks and Countryside service in accordance with the Arrangements for the Delegation of Functions To Officers, under part 3 of the Council's constitution.

PUBLIC BENEFIT

The Trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

WESTON PARK TRUST
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2024

ACTIVITIES AND ACHIEVEMENTS

Weston Park was the first municipal park in the City and is one of the most significant historic parks and is very popular with local residents and visitors to the City.
It is also a park that is highly valued by Sheffield University, the Children's Hospital and the City Museum. These three partners border the park on three of its four sides.

Heritage Lottery funding has enabled the full restoration of the Park to take place.
There is an active friends group for the Park and they work very closely with Parks and Public Realm officers with the aim of maintaining the site to Green flag standard.

There continued to be several weddings which took place within the park, utilising the bandstand and surrounding gardens.

Regular band concerts took place every Sunday afternoon through June and July. These concerts were attended by local brass band who played a 2-hour slot between 2-4pm.

The park maintained it Green Flag status for another year and continues to improve year on year.

The concession cart continued to be very successful and increased the parks visitor experience.

Repairs to the bridges took place in Autumn 2023.

PLANS FOR THE FUTURE PERIODS

- To continue the close working relationship with the Friends group and partners including the University, Museum and local hospitals.
- To re-apply for and retain the Green Flag Award in 2024/25.
- The bandstand will continue to be used as a venue for weddings.
- To continue to maintain the park to its high standard of grounds maintenance and customer care.
- Continue to replace and refurbish wooden park benches.
- Re plant missing plant material and replace dead or trees and shrubs.
- Aerate main event area.
- Repainting program to park gates and fences. In 2024/25 there are plans to repaint the parks Mushroom Lane entrance.

EVENTS

Date	EVENT	APPROX ATTENDANCE	ORGANISATION
09/04/2023	Egg Run	300	Children's Hospital Charity
19/04/2023	Eid Prayer	200	Muslim Welfare Centre
21/05/2023	Weston Park May Fayre	6000	Major Events
28/06/2023	Eid Prayer 28 or 29 June	150	Muslim Welfare House Sheffield
07/07/2023	University Garden Party	500	University of Sheffield
11/07/2023	FACES & Little Library	100	SCC Family Learning Team
19/08/2023	SY orienteering	150	Major Events
31/03/2024	Easter Egg Run	200	Children's Hospital Charity

FINANCIAL REVIEW AND FUNDING

Restricted Funds - Net incoming and outgoing resources of £0 (22/23: £0).

Unrestricted funds - Net expenditure of £0 (22/23: £0). The income from charitable activities was £42,300 (22/23: £46,258) with expenditure of £151,462 (22/23: £136,310). The deficit was funded by the grant from Sheffield City Council of £118,842 (22/23: £97,015).

At 31 March 2024 the charity had total funds of £25,452,752 (22/23: £25,452,752). These funds are all tied up in fixed assets.

RESERVES POLICY

As the charity is managed and funded by the Council no specific unrestricted charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is borne by the Council and not carried forward into the next financial year.

RISK MANAGEMENT

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council’s risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council’s ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

Sheffield City Council adopted a Committee system in May 2024. The current Trustees are listed on Pg 1.

Approved by the Trustees and signed on their behalf by:

R Williams.

Date: 23/01/2025

Cllr Richard Williams – Chair of the Charity Trustee Sub Committee.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF Weston Park

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

....

Melvin Bailey FCCA DChA
for and on behalf of Rogers Spencer
Chartered Accountants
Newstead House
Pelham Road
Nottingham
NG5 1AP

Dated: 29/01/2025

WESTON PARK TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

	Note	Unrestricted 2023/24 £	Restricted 2023/24 £	Endowment 2023/24 £	Total 2023/24 £	Total 2022/23 £
Income and endowments from:						
Donations and legacies	2	**118,842**	-	-	**118,842**	97,015
Charitable activities	3	**42,300**	-	-	**42,300**	46,258
Total		**161,142**	-	-	**161,142**	143,273
Expenditure on:						
Raising funds	4	**9,680**	-	-	**9,680**	6,963
Charitable activities	5	**151,462**	-	-	**151,462**	136,310
Total		**161,142**	-	-	**161,142**	143,273
Net income/(expenditure)		-	-	-	-	-
Gains on revaluation of fixed assets		-	-	-	-	-
Net movements in funds		-	-	-	-	-
Reconciliation of funds:						
Total funds brought forward		-	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752
Total funds carried forward		-	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activites.

WESTON PARK TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

	Note	Unrestricted 2022/23 £	Restricted 2022/23 £	Endowment 2022/23 £	Total 2022/23 £	Total 2021/22 £
Income and endowments from:						
Donations and legacies	2	**97,015**	**-**	**-**	**97,015**	89,870
Charitable activities	3	**46,258**	**-**	**-**	**46,258**	16,115
Total		**143,273**	**-**	**-**	**143,273**	105,985
Expenditure on:						
	4	**6,963**	**-**	**-**	**6,963**	170
Charitable activities	5	**136,310**	**-**	**-**	**136,310**	105,815
Total		**143,273**	**-**	**-**	**143,273**	105,985
Net income/(expenditure)		**-**	**-**	**-**	**-**	-
Gains on revaluation of fixed assets		**-**	**-**	**-**	**-**	-
Net movements in funds		**-**	**-**	**-**	**-**	-
Reconciliation of funds:						
Total funds brought forward		**-**	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752
Total funds carried forward		**-**	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activites.

WESTON PARK TRUST
BALANCE SHEET
YEAR ENDED 31 MARCH 2024

	Note	**Unrestricted 2023/24 £**	**Restricted 2023/24 £**	**Endowment 2023/24 £**	**Total 2023/24 £**	Total 2022/23 £
Fixed assets						
Tangible fixed assets	9	**-**	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752
Current assets						
Debtors	10	**873**	**-**	**-**	**873**	844
Liabilities						
Creditors falling due within one year	11	**(873)**	**-**	**-**	**(873)**	(844)
Net current assets		**-**	**-**	**-**	**-**	-
Net assets		**-**	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752
Funds						
Unrestricted income funds	13	**-**	**-**	**-**	**-**	-
Restricted income funds	14	**-**	**3,042,752**	**-**	**3,042,752**	3,042,752
Endowment funds	12	**-**	**-**	**22,410,000**	**22,410,000**	22,410,000
		-	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752

Sheffield City Council adopted a Committee system in May 2022. The current Trustees are listed on Pg 1.
Approved by the Trustees and signed on their behalf by:

Signed R Williams. **Date** 23/01/2025

Cllr Richard Williams – Chair of the Charity Trustee Sub Committee.

1. Accounting Polices

Weston Park Trust is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the provision of facilities for recreation and to advance the education by the maintenance of a museum and art gallery.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.1 Fixed assets

Weston Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

All Land and Buildings are carried at deemed cost, as at transition to SORP (FRS 102).

These costs have been identified and capitalised in recent years but for earlier years, where no records are available, the original cost is treated as £nil.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

1.2 Depreciation

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated. The buildings are not depreciated because the buildings are maintained in good condition so that their value is not impaired by the passage of time and in consequence any element of depreciation would be immaterial. The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.4 Income

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, room hire and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

Cost of raising funds

The cost of generating any external funding, such as grant applications and events or wedding bookings, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

Charitable activities

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

Governance costs

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

Staff costs

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

Pensions

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

1.6 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.8 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Donations and legacies

	2023/24	2022/23
	£	£
Unrestricted:		
Sheffield City Council - revenue grant	**118,842**	97,015
	118,842	97,015
Restricted:		
Sheffield City Council	**-**	-
S106	**-**	-
	118,842	97,015

If expenditure is greater than income the variance is borne by Sheffield City Council and not

3. Income from charitable activities

	2023/24	2022/23
	£	£
Unrestricted:		
Memorial benches and trees	**167**	200
Events and weddings	**10,783**	9,570
Concessions	**27,500**	27,000
Rent	**3,850**	9,488
	42,300	46,258

4. Analysis of expenditure on raising funds

	2023/24	2022/23
	£	£
Events and weddings	**9,680**	6,963
	9,680	6,963

5. Analysis of expenditure on charitable activities

	2023/24	2022/23
	£	£
Unrestricted:		
Employees	**86,664**	77,072
Repairs	**10,416**	12,542
Tree work	**1,417**	6,414
Electricity	**13,742**	13,583
Water and sewage	**18,290**	1,428
Telephones	**892**	684
Supplies and services	**18,020**	22,613
Governance costs	**2,022**	1,973
	151,462	136,310

6. Governance costs	**2023/24**	2022/23
	£	£
Managing and administration:		
Independent Examination fees	**873**	844
Finance office costs	**1,148**	1,129
	2,022	1,973

7. Staff costs and trustees' remuneration	**2023/24**	2022/23
	Total	Total
	£	£
Salaries	**68,239**	60,686
Social security costs	**5,459**	4,855
Pension	**12,965**	11,530
	86,664	77,072

No employee received remuneration of over £60,000 during the year (2022/23 - None).

Trustees received no remuneration and were not reimbursed for any of their expenses during the year (2022/23 - £Nil).

8. Staff numbers	**2023/24**	2022/23
	Number	Number
The average number of employees during the year was	**3**	3

9. Fixed assets	**Mappin museum**	**Land and buildings**	**Total**
	£	**£**	**£**
At cost			
At 1 April 2023	**22,410,000**	**3,042,752**	**25,452,752**
Additions	**-**	**-**	**-**
Transfers	**-**	**-**	**-**
At 31 March 2024	**22,410,000**	**3,042,752**	**25,452,752**
			-
Accumulated depreciation			
At 1 April 2023 and 31 March 2024	**-**	**-**	**-**
Net book value			
At 31 March 2024	**22,410,000**	**3,042,752**	**25,452,752**
At 31 March 2023	22,410,000	3,042,752	25,452,752

The Mappin Museum is included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation of 1 April 2015 by the Corporate Property Division of Sheffield City Council.

10. Debtors

	2023/24	2022/23
	£	£
Amounts due from Sheffield City Council	**873**	844

12. Endowment funds

	Permanent endowment
	£
At 1 April 2023 and 31 March 2024	22,410,000

Endowment funds represent the buildings in Weston Park which must be held permanently by

Endowment funds - prior year

	Permanent endowment
	£
At 1 April 2022 and 31 March 2023	22,410,000

13. Unrestricted funds

	General funds	Total
	£	£
Balance at 1 April 2023	-	-
Income	161,142	161,142
Expenditure	(161,142)	(161,142)
Balance at 31 March 2024	-	-

Unrestricted funds - prior year

	General funds	Total
	£	£
Balance at 1 April 2022	-	-
Income	143,273	143,273
Expenditure	(143,273)	(143,273)
Balance at 31 March 2023	-	-

14. Restricted funds

	Land and buildings	Total
	£	£
Balance at 1 April 2023	3,042,752	3,042,752
Income	-	-
Balance at 31 March 2024	3,042,752	3,042,752

Restricted funds - prior year

	Land and buildings	Total
	£	£
Balance at 1 April 2022	3,042,752	3,042,752
Income	-	-
Balance at 31 March 2023	3,042,752	3,042,752

15. Analysis of net assets between funds	Unrestricted funds	Restricted funds	Endowment	Total funds
	£	£	£	£
Investments	-	-	-	-
Fixed assets		3,042,752	22,410,000	25,452,752
Current assets	873	-	-	873
Creditors due within one year	(873)	-	-	(873)
	-	3,042,752	22,410,000	25,452,752

Analysis of net assets between funds - prior year	Unrestricted funds	Restricted funds	Endowment	Total funds
	£	£	£	£
Investments	-	-	-	-
Fixed assets	-	3,042,752	22,410,000	25,452,752
Current assets	844	-	-	844
Creditors due within one year	(844)	-	-	(844)
	-	3,042,752	22,410,000	25,452,752

16. Ultimate Controlling Party

The ultimate controlling party is the sole trustee, Sheffield City Council.

17. Related parties

The charity has a very close relationship with Sheffield City Council who is the sole trustee and

The amount of funding provided by Sheffield City Council during the year is £118,842 (22/23: £97,015). At
the year end £873 was owed by Sheffield City Council (22/23: £844).

Accounts

WESTON PARK TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

REGISTERED CHARITY NUMBER 1112685

WESTON PARK TRUST
CONTENTS

WESTON PARK TRUST
REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NO: 1112685

TRUSTEES

Sheffield City Council is the sole Trustee of the charity, acting through the Charity Trustee Sub Committee.

Charity Sub-Committee Members:

PRINCIPAL ADDRESS
Sheffield City Council
Parks and Countryside
Centre in the Park
Guildford Avenue
Sheffield
S2 2PL

INDEPENDENT EXAMINER
Melvin Bailey FCCA DChA
for and on behalf of Rogers Spencer
Chartered Accountants
Newstead House
Pelham Road
Nottingham
NG5 1AP

WESTON PARK TRUST
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2023

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS

The governing document is a declaration of trust dated 5 December 2005.

The objects are:

To promote for the benefit of the inhabitants of Sheffield and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

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Management of the park is the responsibility of the Councils' Parks and Countryside service. Management and administrative decisions are not decisions of the Council as Trustee, and are made by the Executive Director of Neighbourhood Services, the Director of Parks, Leisure and Libraries, or the Head of Parks and Countryside service in accordance with the Arrangements for the Delegation of Functions To Officers, under part 3 of the Council's constitution.

PUBLIC BENEFIT

The Trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

WESTON PARK TRUST
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2023

ACTIVITIES AND ACHIEVEMENTS

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It is also a park that is highly valued by Sheffield University, the Children's Hospital and the City Museum. These three partners border the park on three of its four sides.

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There is an active friends group for the Park and they work very closely with Parks and Public Realm officers with the aim of maintaining the site to Green flag standard.

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The park maintained it Green Flag status for another year and continues to improve year on year.

The concession cart continued to be very successful and increased the parks visitor experience.

PLANS FOR THE FUTURE PERIODS

- To continue the close working relationship with the Friends group and partners including the University, Museum and local hospitals.
- To re-apply for and retain the Green Flag Award in 2023/24.
- The bandstand will continue to be used as a venue for weddings.
- To continue to maintain the park to its high standard of grounds maintenance and customer care.
- Continue to replace and refurbish wooden park benches.
- Re plant missing plant material and replace dead or trees and shrubs.
- Aerate main event area.

EVENTS

DATE	EVENT	APPROX ATTENDANCE	ORGANISATION
17/04/2022	Egg Run	500	Children's Hospital Charity
02/05/2022	Eid Prayer in the Park	500	Muslim Welfare House of Sheffield
22/05/2022	Weston May Fayre	5000	Major Events
25/09/2022	Route De Peak cycle ride	200	Major Events
13/11/2022	Remembrance Parade	200	Sheffield OTC
05/12/2022	Snowflake Light Switch on	300	The Children's Hospital Charity

FINANCIAL REVIEW AND FUNDING

Restricted Funds - Net incoming and outgoing resources of £0 (21/22: £0). The land and buildings within these funds is not depreciated, hence there being no movement from the prior year.

Unrestricted funds - Net expenditure of £0 (21/22: £0). The income from charitable activities was £46,258 (21/22: £16,115) with expenditure of £136,310 (21/22: £105,815). The deficit was funded by the grant from Sheffield City Council of £97,015 (21/22: £89,870).

At 31 March 2023 the charity had total funds of £25,452,752 (21/22: £25,452,752). These funds are all tied up in fixed assets.

RESERVES POLICY

As the charity is managed and funded by the Council no specific unrestricted charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is borne by the Council and not carried forward into the next financial year.

RISK MANAGEMENT

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

Sheffield City Council adopted a Committee system in May 2023. The current Trustees are listed on Pg 1.

Approved by the Trustees and signed on their behalf by:

Signed Ian Auckland. Date 25/01/2024

Cllr Ian Auckland – Chair of the Charity Trustee Sub Committee.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF Weston Park

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M. Ba

....
Melvin Bailey FCCA DChA
for and on behalf of Rogers Spencer
Chartered Accountants
Newstead House
Pelham Road
Nottingham
NG5 1AP

Dated: 25/01/2024

WESTON PARK TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

	Note	Unrestricted 2022/23 £	Restricted 2022/23 £	Endowment 2022/23 £	Total 2022/23 £	Total 2021/22 £
Income and endowments from:						
Donations and legacies	2	**97,015**	-	-	**97,015**	89,870
Charitable activities	3	**46,258**	-	-	**46,258**	16,115
Total		**143,273**	-	-	**143,273**	105,985
Expenditure on:						
Raising funds	4	**6,963**	-	-	**6,963**	170
Charitable activities	5	**136,310**	-	-	**136,310**	105,815
Total		**143,273**	-	-	**143,273**	105,985
Net income/(expenditure)		-	-	-	-	-
Gains on revaluation of fixed assets		-	-	-	-	-
Net movements in funds		-	-	-	-	-
Reconciliation of funds:						
Total funds brought forward		-	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752
Total funds carried forward		-	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activites.

WESTON PARK TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

	Note	Unrestricted 2021/22 £	Restricted 2021/22 £	Endowment 2021/22 £	Total 2021/22 £	Total 2020/21 £
Income and endowments from:						
Donations and legacies	2	**89,870**	-	-	**89,870**	91,816
Charitable activities	3	**16,115**	-	-	**16,115**	7,770
Total		**105,985**	-	-	**105,985**	99,586
Expenditure on:						
Raising funds	4	**170**	-	-	**170**	-
Charitable activities	5	**105,815**	-	-	**105,815**	99,586
Total		**105,985**	-	-	**105,985**	99,586
Net income/(expenditure)		-	-	-	-	-
Gains on revaluation of fixed assets		-	-	-	-	-
Net movements in funds		-	-	-	-	-
Reconciliation of funds:						
Total funds brought forward		-	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752
Total funds carried forward		-	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activites.

WESTON PARK TRUST
BALANCE SHEET
YEAR ENDED 31 MARCH 2023

	Note	Unrestricted 2022/23 £	Restricted 2022/23 £	Endowment 2022/23 £	Total 2022/23 £	Total 2021/22 £
Fixed assets						
Tangible fixed assets	9	**-**	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752
Current assets						
Debtors	10	**844**	**-**	**-**	**844**	840
Liabilities						
Creditors falling due within one year	11	**(844)**	**-**	**-**	**(844)**	(840)
Net current assets		**-**	**-**	**-**	**-**	-
Net assets		**-**	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752
Funds						
Unrestricted income funds	13	**-**	**-**	**-**	**-**	-
Restricted income funds	14	**-**	**3,042,752**	**-**	**3,042,752**	3,042,752
Endowment funds	12	**-**	**-**	**22,410,000**	**22,410,000**	22,410,000
		-	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752

Sheffield City Council adopted a Committee system in May 2022. The current Trustees are listed on Pg 1.

Approved by the Trustees and signed on their behalf by:

Signed Ian Auckland. **Date** **25/01/2024**

Cllr Ian Auckland - Chair of the Charity Trustee Sub-Committee

1. Accounting Polices

Weston Park Trust is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the provision of facilities for recreation and to advance the education by the maintenance of a museum and art gallery.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.1 Fixed assets

Weston Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

All Land and Buildings are carried at deemed cost, as at transition to SORP (FRS 102).

These costs have been identified and capitalised in recent years but for earlier years, where no records are available, the original cost is treated as £nil.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

1.2 Depreciation

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated. The buildings are not depreciated because the buildings are maintained in good condition so that their value is not impaired by the passage of time and in consequence any element of depreciation would be immaterial. The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.4 Income

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, room hire and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

Cost of raising funds

The cost of generating any external funding, such as grant applications and events or wedding bookings, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

Charitable activities

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

Governance costs

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

Staff costs

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

Pensions

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

1.6 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.8 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Donations and legacies

	2022/23	2021/22
	£	£
Unrestricted:		
Sheffield City Council - revenue grant	**97,015**	89,870
	97,015	89,870
Restricted:		
Sheffield City Council	**-**	-
S106	**-**	-
	97,015	89,870

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

3. Income from charitable activities

	2022/23	2021/22
	£	£
Unrestricted:		
Memorial benches and trees	**200**	908
Events and weddings	**9,570**	-
Concessions	**27,000**	5,769
Rent	**9,488**	9,438
	46,258	16,115

4. Analysis of expenditure on raising funds

	2022/23	2021/22
	£	£
Events and weddings	**6,963**	170
	6,963	170

5. Analysis of expenditure on charitable activities

	2022/23	2021/22
	£	£
Unrestricted:		
Employees	**77,072**	72,919
Repairs	**12,542**	6,570
Tree work	**6,414**	200
Electricity	**13,583**	6,896
Water and sewage	**1,428**	886
Telephones	**684**	640
Supplies and services	**22,613**	15,792
Governance costs	**1,973**	1,912
	136,310	105,815

6. Governance costs

	2022/23	2021/22
	£	£
Managing and administration:		
Independent Examination fees	**844**	840
Finance office costs	**1,129**	1,072
	1,973	1,912

7. Staff costs and trustees' remuneration	**2022/23 Total £**	2021/22 Total £
Salaries	**60,686**	57,417
Social security costs	**4,855**	4,593
Pension	**11,530**	10,909
	77,072	72,919

No employee received remuneration of over £60,000 during the year (2022 - None).

Trustees received no remuneration and were not reimbursed for any of their expenses during the year (2022 - £Nil).

8. Staff numbers	**2022/23 Number**	2021/22 Number
The average number of employees during the year was	**3**	2

9. Fixed assets	At cost **Mappin museum £**	At cost **Land and buildings £**	**Total £**
At cost			
At 1 April 2022	**22,410,000**	**3,042,752**	**25,452,752**
Additions	**-**	**-**	**-**
Transfers	**-**	**-**	**-**
At 31 March 2023	**22,410,000**	**3,042,752**	**25,452,752**
			-
Accumulated depreciation			
At 1 April 2022 and 31 March 2023	**-**	**-**	**-**
Net book value			
At 31 March 2023	**22,410,000**	**3,042,752**	**25,452,752**
At 31 March 2022	22,410,000	3,042,752	25,452,752

The Mappin Museum is included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation of 1 April 2015 by the Corporate Property Division of Sheffield City Council.

10. Debtors	**2022/23 £**	2021/22 £
Amounts due from Sheffield City Council	**844**	840

11. Creditors: amounts falling due within one year	**2022/23**	2021/22
	£	£
Independent examination fees	**844**	840

12. Endowment funds	**Permanent endowment**
	£
At 1 April 2022 and 31 March 2023	**22,410,000**

Endowment funds represent the buildings in Weston Park which must be held permanently by the charity and which were transferred to the charity by Sheffield City Council on 1 April 2006 at a value of £2,500,000 and which were revalued on 1 April 2015. The buildings principally comprise Weston Park Museum and the Mappin Art Gallery which are leased to Sheffield Galleries and Museums Trust, a registered charity which operates the museum and art gallery and has incurred significant expenditure on the redevelopment of the building.

Endowment funds - prior year	**Permanent endowment**
	£
At 1 April 2021 and 31 March 2022	**22,410,000**

13. Unrestricted funds	**General funds**	**Total**
	£	**£**
Balance at 1 April 2022	**-**	**-**
Income	**143,273**	**143,273**
Expenditure	**(143,273)**	**(143,273)**
Balance at 31 March 2023	**-**	**-**

Unrestricted funds - prior year	**General funds**	**Total**
	£	**£**
Balance at 1 April 2021	**-**	**-**
Income	**105,985**	**105,985**
Expenditure	**(105,985)**	**(105,985)**
Balance at 31 March 2022	**-**	**-**

14. Restricted funds	**Land and buildings**	**Total**
	£	**£**
Balance at 1 April 2022	**3,042,752**	**3,042,752**
Income	**-**	**-**
Balance at 31 March 2023	**3,042,752**	**3,042,752**

Restricted funds - prior year	**Land and buildings**	**Total**
	£	**£**
Balance at 1 April 2021	**3,042,752**	**3,042,752**
Income	**-**	**-**
Balance at 31 March 2022	**3,042,752**	**3,042,752**

15. Analysis of net assets between funds	Unrestricted funds	Restricted funds	Endowment	Total funds
	£	£	£	£
Fixed asset investments	-	3,042,752	22,410,000	25,452,752
Current assets	844	-	-	844
Creditors due within one year	(844)	-	-	(844)
	-	3,042,752	22,410,000	25,452,752

Analysis of net assets between funds - prior year	Unrestricted funds	Restricted funds	Endowment	Total funds
	£	£	£	£
Fixed asset investments	-	3,042,752	22,410,000	25,452,752
Current assets	840	-	-	840
Creditors due within one year	(840)	-	-	(840)
	-	3,042,752	22,410,000	25,452,752

16. Ultimate Controlling Party

The ultimate controlling party is the sole trustee, Sheffield City Council.

17. Related parties

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives.

The amount of funding provided by Sheffield City Council during the year is £97,015 (21/22: £89,870). At the year end £844 was owed by Sheffield City Council (21/22: £840).

Accounts

WESTON PARK TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

REGISTERED CHARITY NUMBER 1112685

WESTON PARK TRUST
CONTENTS

WESTON PARK TRUST
REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NO: 1112685

TRUSTEES

Sheffield City Council is the sole Trustee of the charity, acting through the Charity Trustee Sub Committee.

Charity Sub-Committee Members:

PRINCIPAL ADDRESS
Sheffield City Council
Parks and Countryside
Moorfoot
Level 3 West wing
Sheffield
S1 4PL

INDEPENDENT EXAMINER
Melvin Bailey FCCA DChA
for and on behalf of Rogers Spencer
Chartered Accountants
Newstead House
Pelham Road
Nottingham
NG5 1AP

WESTON PARK TRUST
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2022

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS

The governing document is a declaration of trust dated 5 December 2005.

The objects are:

To promote for the benefit of the inhabitants of Sheffield and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

To advance the education of the public, to promote and to advance education in the arts, in particular, by the establishment and maintenance of a museum and art gallery.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Weston Park is a charity and the sole Trustee is Sheffield City Council. The Charity Trustee Sub Committee is a standing sub committee of the Strategy and Resources Policy Committee. It has been established to take all decisions of the Council, including but not limited to disposal of and other dealings with charitable land.

Management of the park is the responsibility of the Councils' Parks and Countryside service. Management and administrative decisions which are not decisions of the Council as Trustee, may be made, in accordance with the Council constitution delegations, by the Executive Director of Operational Services, the Director of Parks, Leisure and Libraries, or the head of Parks and Countryside service.

PUBLIC BENEFIT

The Trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

WESTON PARK TRUST
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2022

ACTIVITIES AND ACHIEVEMENTS

Weston Park was the first municipal park in the City and is one of the most significant historic parks and is very popular with local residents and visitors to the City.
It is also a park that is highly valued by Sheffield University, the Children's Hospital and the City Museum. These three partners border the park on three of its four sides.

Heritage Lottery funding has enabled the full restoration of the Park to take place.
There is an active friends group for the Park and they work very closely with Parks and Public Realm officer with the aim of maintaining the site to Green flag standard.

Activities and achievements at the park during 21/22 were reduced but recovering after the Covid 19 pandemic. This included several weddings during the year.

PLANS FOR THE FUTURE PERIODS

- To continue the close working relationship with the Friends group and partners including the University, Museum and local hospitals.
- To re-apply for and retain the Green Flag Award in 2022/23.
- The bandstand will continue to be used as a venue for weddings.
- To continue to maintain the park to its high standard of grounds maintenance and customer care.
- Continue to replace and refurbish wooden park benches.
- Re plant missing plant material and replace dead or trees and shrubs.
- Aerate main event area.

EVENTS

DATE	EVENT	APPROX ATTENDANCE	ORGANISATION
15/06/2021	Little Library & Family Learning	50	Family Learning - SCC
19/07/2021	Eid Prayer in the Park 19 or 20 July	500	Muslim Welfare House Of Sheffield
28/08/2021	Falconry Display and Museum Activities	250	Weston Park Museum
02/10/2021	Student Colour Run	90	Fair Do's Events
12/12/2021	Christmas Carols in the Park	150	Sheffield Vineyard Church

FINANCIAL REVIEW AND FUNDING

Restricted Funds - Net incoming and outgoing resources of £0 (2021: £0).

Unrestricted funds - Net expenditure of £0 (2021: £0). The income from charitable activities was £16,115 (2021: £7,770) with expenditure of £105,815 (2021: £99,586). The deficit was funded by the grant from Sheffield City Council of £89,870 (2021: £91,816).

At 31 March 2022 the charity had total funds of £25,452,752 (2021: £25,452,752). These funds are all tied up in fixed assets.

RESERVES POLICY

As the charity is managed and funded by the Council no specific unrestricted charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is borne by the Council and not carried forward into the next financial year.

RISK MANAGEMENT

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

Sheffield City Council adopted a Committee system in May 2022. The current Trustees are listed on Pg 1.

Approved by the Trustees and signed on their behalf by:

Cllr Bryan Lodge – Chair of the Charity Trustee Sub Committee.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF Weston Park

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:
M Bailey
12A8EE9A05354D0...
....

Melvin Bailey FCCA DChA
for and on behalf of Rogers Spencer
Chartered Accountants
Newstead House
Pelham Road
Nottingham
NG5 1AP

Dated: 18-04-2023

WESTON PARK TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

	Note	Unrestricted 2021/22 £	Restricted 2021/22 £	Endowment 2021/22 £	Total 2021/22 £	Total 2020/21 £
Income and endowments from:						
Donations and legacies	2	**89,870**	**-**	**-**	**89,870**	91,816
Charitable activities	3	**16,115**	**-**	**-**	**16,115**	7,770
Total		**105,985**	**-**	**-**	**105,985**	99,586
Expenditure on:						
Raising funds	4	**170**	**-**	**-**	**170**	-
Charitable activities	5	**105,815**	**-**	**-**	**105,815**	99,586
Total		**105,985**	**-**	**-**	**105,985**	99,586
Net income/(expenditure)		**-**	**-**	**-**	**-**	-
Gains on revaluation of fixed assets		**-**	**-**	**-**	**-**	-
Net movements in funds		**-**	**-**	**-**	**-**	-
Reconciliation of funds:						
Total funds brought forward		**-**	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752
Total funds carried forward		**-**	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activites.

WESTON PARK TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

	Note	Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total 2020/21 £	Total 2019/20 £
Income and endowments from:						
Donations and legacies	2	**91,816**	**-**	**-**	**91,816**	105,510
Charitable activities	3	**7,770**	**-**	**-**	**7,770**	18,229
Total		**99,586**	**-**	**-**	**99,586**	123,739
Expenditure on:						
Raising funds	4	**-**	**-**	**-**	**-**	11,821
Charitable activities	5	**99,586**	**-**	**-**	**99,586**	104,845
Total		**99,586**	**-**	**-**	**99,586**	116,666
Net income/(expenditure)		**-**	**-**	**-**	**-**	7,073
Gains on revaluation of fixed assets		**-**	**-**	**-**	**-**	-
Net movements in funds		**-**	**-**	**-**	**-**	-
Reconciliation of funds:						
Total funds brought forward		**-**	**3,042,752**	**22,410,000**	**25,452,752**	25,445,679
Total funds carried forward		**-**	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activites.

WESTON PARK TRUST
BALANCE SHEET
YEAR ENDED 31 MARCH 2022

	Note	Unrestricted 2021/22 £	Restricted 2021/22 £	Endowment 2021/22 £	Total 2021/22 £	Total 2020/21 £
Fixed assets						
Tangible fixed assets	9	**-**	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752
Current assets						
Debtors	10	**840**	**-**	**-**	**840**	1,350
Liabilities						
Creditors falling due within one year	11	**(840)**	**-**	**-**	**(840)**	(1,350)
Net current assets		**-**	**-**	**-**	**-**	-
Net assets		**-**	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752
Funds						
Unrestricted income funds	13	**-**	**-**	**-**	**-**	-
Restricted income funds	14	**-**	**3,042,752**	**-**	**3,042,752**	3,042,752
Endowment funds	12	**-**	**-**	**22,410,000**	**22,410,000**	22,410,000
		-	**3,042,752**	**22,410,000**	**25,452,752**	25,452,752

Sheffield City Council adopted a Committee system in May 2022. The current Trustees are listed on Pg 1.
Approved by the Trustees and signed on their behalf by:

Signed ______________________ **Date** 11/04/2023

Cllr Bryan Lodge – Chair of the Charity Trustee Sub Committee.

1. Accounting Polices

Weston Park Trust is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the provision of facilities for recreation and to advance the education by the maintenance of a museum and art gallery.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.1 Fixed assets

Weston Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

All Land and Buildings are carried at deemed cost, as at transition to SORP (FRS 102).

These costs have been identified and capitalised in recent years but for earlier years, where no records are available, the original cost is treated as £nil.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

1.2 Depreciation

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated. The buildings are not depreciated because the buildings are maintained in good condition so that their value is not impaired by the passage of time and in consequence any element of depreciation would be immaterial. The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.4 Income

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, room hire and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

Cost of raising funds

The cost of generating any external funding, such as grant applications and events or wedding bookings, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

Charitable activities

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

Governance costs

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

Staff costs

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

Pensions

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

1.6 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.8 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Donations and legacies	**2021/22**	2020/21
	£	£
Unrestricted:		
Sheffield City Council - revenue grant	**89,870**	91,816
	89,870	91,816
Restricted:		
Sheffield City Council	**-**	-
S106	**-**	-
	89,870	91,816

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

3. Income from charitable activities	**2021/22**	2020/21
	£	£
Unrestricted:		
Memorial benches and ceremonies (non weddings)	**908**	-
Events and weddings	**-**	270
Concessions	**5,769**	7,500
Rent	**9,438**	-
	16,115	7,770

4. Analysis of expenditure on raising funds	**2021/22**	2020/21
	£	£
Events and weddings	**170**	-
	170	-

5. Analysis of expenditure on charitable activities	**2021/22**	2020/21
	£	£
Unrestricted:		
Employees	**72,919**	68,112
Repairs	**6,570**	5,637
Tree work	**200**	120
Electricity	**6,896**	6,471
Water and sewage	**886**	899
Telephones	**640**	840
Supplies and services	**15,792**	15,118
Governance costs	**1,912**	2,389
	105,815	99,586

6. Governance costs	**2021/22**	2020/21
	£	£
Managing and administration:		
Independent Examination fees	**840**	1,350
Finance office costs	**1,072**	1,039
	1,912	2,389

WESTON PARK TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

7. Staff costs and trustees' remuneration	2021/22 Total £	2020/21 Total £
Salaries	**57,417**	53,631
Social security costs	**4,593**	4,291
Pension	**10,909**	10,190
	72,919	68,112

No employee received remuneration of over £60,000 during the year (2021 - None).

Trustees received no remuneration and were not reimbursed for any of their expenses during the year (2021 - £Nil).

8. Staff numbers	2021/22 Number	2020/21 Number
The average number of employees during the year was	**2**	2

9. Fixed assets	At cost Mappin museum £	At cost Land and buildings £	Total £
At cost			
At 1 April 2021	**22,410,000**	**3,042,752**	**25,452,752**
Additions	**-**	**-**	**-**
Transfers	**-**	**-**	**-**
At 31 March 2022	**22,410,000**	**3,042,752**	**25,452,752**
			-
Accumulated depreciation			
At 1 April 2021 and 31 March 2022	**-**	**-**	**-**
Net book value			
At 31 March 2022	**22,410,000**	**3,042,752**	**25,452,752**
At 31 March 2021	22,410,000	3,042,752	25,452,752

The Mappin Museum is included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation of 1 April 2015 by the Corporate Property Division of Sheffield City Council.

10. Debtors	2021/22 £	2020/21 £
Amounts due from Sheffield City Council	**840**	1,350

WESTON PARK TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

11. Creditors: amounts falling due within one year	**2021/22**	2020/21
	£	£
Independent examination fees	**840**	1,350

12. Endowment funds	**Permanent endowment**
	£
At 1 April 2021 and 31 March 2022	**22,410,000**

Endowment funds represent the buildings in Weston Park which must be held permanently by the charity and which were transferred to the charity by Sheffield City Council on 1 April 2006 at a value of £2,500,000 and which were revalued on 1 April 2015. The buildings principally comprise Weston Park Museum and the Mappin Art Gallery which are leased to Sheffield Galleries and Museums Trust, a registered charity which operates the museum and art gallery and has incurred significant expenditure on the redevelopment of the building.

Endowment funds - prior year	**Permanent endowment**
	£
At 1 April 2020 and 31 March 2021	**22,410,000**

13. Unrestricted funds	**General funds**	**Total**
	£	**£**
Balance at 1 April 2021	**-**	**-**
Income	**105,985**	**105,985**
Expenditure	**(105,985)**	**(105,985)**
Balance at 31 March 2022	**-**	**-**

Unrestricted funds - prior year	**General funds**	**Total**
	£	**£**
Balance at 1 April 2020	**-**	**-**
Income	**99,586**	**99,586**
Expenditure	**(99,586)**	**(99,586)**
Balance at 31 March 2021	**-**	**-**

14. Restricted funds	**Land and buildings**	**Total**
	£	**£**
Balance at 1 April 2021	**3,042,752**	**3,042,752**
Income	**-**	**-**
Balance at 31 March 2022	**3,042,752**	**3,042,752**

Restricted funds - prior year	**Land and buildings**	**Total**
	£	**£**
Balance at 1 April 2020	**3,042,752**	**3,042,752**
Income	**-**	**-**
Balance at 31 March 2021	**3,042,752**	**3,042,752**

15. Analysis of net assets between funds	**Unrestricted funds**	**Restricted funds**	**Endowment**	**Total funds**
	£	**£**	**£**	**£**
Fixed asset investments	**-**	**3,042,752**	**22,410,000**	**25,452,752**
Current assets	**840**	**-**	**-**	**840**
Creditors due within one year	**(840)**	**-**	**-**	**(840)**
	-	**3,042,752**	**22,410,000**	**25,452,752**

Analysis of net assets between funds - prior year	**Unrestricted funds**	**Restricted funds**	**Endowment**	**Total funds**
	£	**£**	**£**	**£**
Fixed asset investments	**-**	**3,042,752**	**22,410,000**	**25,452,752**
Current assets	**1,350**	**-**	**-**	**1,350**
Creditors due within one year	**(1,350)**	**-**	**-**	**(1,350)**
	-	**3,042,752**	**22,410,000**	**25,452,752**

16. Ultimate Controlling Party

The ultimate controlling party is the sole trustee, Sheffield City Council.

17. Related parties

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives.

The amount of funding provided by Sheffield City Council during the year is £89,870 (2021: £91,816). At the year end £840 was owed by Sheffield City Council (2021: £1,350).

Accounts

WESTON PARK TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

REGISTERED CHARITY NUMBER 1112685

WESTON PARK TRUST
CONTENTS

WESTON PARK TRUST
REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NO: 1112685

TRUSTEES

Sheffield City Council is the sole trustee of the charity, acting through the Cabinet of the Council

Cabinet Members
Councillor Jayne Dunn
Councillor Terry Fox (Chair)
Councillor Julie Grocutt
Councillor Mazher Iqbal
Councillor Douglas Johnson
Councillor George Lindars-Hammond
Councillor Cate McDonald
Councillor Alison Teal
Councillor Paul Turpin
Councillor Paul Wood

PRINCIPAL ADDRESS
Sheffield City Council
Parks and Countryside
Moorfoot
Level 3 West wing
Sheffield
S1 4PL

INDEPENDENT EXAMINER
Melvin Bailey FCCA DChA
for and on behalf of Rogers Spencer
Chartered Accountants
Newstead House
Pelham Road
Nottingham
NG5 1AP

WESTON PARK TRUST
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2021

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS

The governing document is a declaration of trust dated 5 December 2005.

The objects are:

To promote for the benefit of the inhabitants of Sheffield and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

To advance the education of the public, to promote and to advance education in the arts, in particular, by the establishment and maintenance of a museum and art gallery.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Weston Park is a charity. The sole trustee is Sheffield City Council. Decisions in respect of the charity are made on behalf of the City Council as trustee in accordance with delegation by the Leader of the Council through her Scheme of Delegation: Cabinet takes decisions on matters of policy and on disposals of charitable land; the Director of Policy, Performance and Communications, in consultation with the Director of Legal and Governance, makes other decisions.

Management of Weston Park is the responsibility of the Council's Parks and Countryside Service. Management and administrative decisions which are not decisions of the Council as trustee may be made, in accordance with the Leader's Scheme of Delegation, by the Executive Director of the Place portfolio, the Director of Culture and Environment or the Head of Parks and Countryside.

The Service Manager, Parks and Public Realm, is responsible for the day to day management of the park.

PUBLIC BENEFIT

The Trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

WESTON PARK TRUST
TRUSTEES REPORT
YEAR ENDED 31 MARCH 2021

ACTIVITIES AND ACHIEVEMENTS

Weston Park was the first municipal park in the City and is one of the most significant historic parks and is very popular with local residents and visitors to the City.
It is also a park that is highly valued by Sheffield University, the Children's Hospital and the City Museum. These three partners border the park on three of its four sides.

Heritage Lottery funding has enabled the full restoration of the Park to take place.
There is an active friends group for the Park and they work very closely with Parks and Public Realm officer with the aim of maintaining the site to Green flag standard.

Most activities and achievements at the park during 20/21 were curtailed as a result of the Covid 19 pandemic. SCC acted in accordance with government regulations and guidelines resulting in significant periods of lockdown where access to the park was limited to essential work only.

PLANS FOR THE FUTURE PERIODS

- To continue the close working relationship with the Friends group and partners including the University, Museum and local hospitals.
- To re-apply for and retain the Green Flag Award in 2022/23.
- The bandstand will continue to be used as a venue for weddings.
- To continue to maintain the park to its high standard of grounds maintenance and customer care.
- Continue to replace and refurbish wooden park benches.
- Re plant missing plant material and replace dead or trees and shrubs.
- Aerate main event area.

EVENTS

No events took place due to the Covid 19 pandemic.

FINANCIAL REVIEW AND FUNDING

The restricted fund had net incoming resources of £nil (2020: £7,703).

Unrestricted funds had net expenditure of £nil (2020: £nil). The income from charitable activities was £7,770 (2020: £18,229) with expenditure of £99,586 (2020: £116,666). The deficit was funded by the grant from Sheffield City Council of £91,816 (2020: £98,437).

At 31 March 2021 the charity had total funds of £25,452,752 (2020: £25,452,752). These funds are all tied up in fixed assets.

RESERVES POLICY

As the charity is managed and funded by the Council no specific unrestricted charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is borne by the Council and not carried forward into the next financial year.

During 20/21 there was zero interest receivable on the Sheffield City Council Internal Investment Fund.

RISK MANAGEMENT

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

The trustees of the charity who served during the year and up to the date of this report are given on page 1.

Approved by the trustees and signed on their behalf by:

A. L. Teal

Councillor Alison Teal
Executive Member for Sustainable Neighbourhoods, Wellbeing, Parks and Leisure.

Date 24/03/22

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF Weston Park

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M. Bai

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Melvin Bailey FCCA DChA
for and on behalf of Rogers Spencer
Chartered Accountants
Newstead House
Pelham Road
Nottingham
NG5 1AP

Dated: 20/4/22

WESTON PARK TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR END 31 MARCH 2021

	Note	Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total 2020/21 £	Total 2019/20 £
Income and endowments from:						
Donations and legacies	2	91,816	-	-	91,816	105,510
Charitable activities	3	7,770	-	-	7,770	18,229
Total		99,586	-	-	99,586	123,739
Expenditure on:						
Raising funds	4	-	-	-	-	11,821
Charitable activities	5	99,586	-	-	99,586	104,845
Total		99,586	-	-	99,586	116,666
Net income/(expenditure)		-	-	-	-	7,073
Gains on revaluation of fixed assets		-	-	-	-	-
Net movements in funds		-	-	-	-	-
Reconciliation of funds:						
Total funds brought forward		-	3,042,752	22,410,000	25,452,752	25,445,679
Total funds carried forward		-	3,042,752	22,410,000	25,452,752	25,452,752

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

WESTON PARK TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR END 31 MARCH 2020

	Note	Unrestricted 2019/20 £	Restricted 2019/20 £	Endowment 2019/20 £	Total 2019/20 £	Total 2018/19 £
Income and endowments from:						
Donations and legacies	2	98,437	7,073	-	105,510	70,619
Charitable activities	3	18,229	-	-	18,229	23,248
Total		116,666	7,073	-	123,739	93,867
Expenditure on:						
Raising funds	4	11,821	-	-	11,821	10,449
Charitable activities	5	104,845	-	-	104,845	83,418
Total		116,666	-	-	116,666	93,867
Net income/(expenditure)		-	7,073	-	7,073	-
Gains on revaluation of fixed assets		-	-	-	-	-
Net movements in funds		-	7,073	-	7,073	-
Reconciliation of funds:						
Total funds brought forward		-	3,035,679	22,410,000	25,445,679	25,445,679
Total funds carried forward		-	3,042,752	22,410,000	25,452,752	25,445,679

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

WESTON PARK TRUST
BALANCE SHEET
AS OF 31 MARCH 2021

	Note	Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total 2020/21 £	Total 2019/20 £
Fixed assets						
Tangible fixed assets	9	-	3,042,752	22,410,000	25,452,752	25,452,752
Current assets						
Debtors	10	1,350	-	-	1,350	1,350
Liabilities						
Creditors falling due within one year	11	(1,350)	-	-	(1,350)	(1,350)
Net current assets		-	-	-	-	-
Net assets		-	3,042,752	22,410,000	25,452,752	25,452,752
Funds						
Unrestricted income funds	13	-	-	-	-	-
Restricted income funds	14	-	3,042,752	-	3,042,752	3,042,752
Endowment funds	12	-	-	22,410,000	22,410,000	22,410,000
		-	3,042,752	22,410,000	25,452,752	25,452,752

Approved by the Board of Trustees on 24/03/22 and signed on its behalf by

A. C. Teal

Councillor Alison Teal
Executive Member for Sustainable Neighbourhoods, Wellbeing, Parks and Leisure

1. Accounting Polices

Weston Park Trust is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the provision of facilities for recreation and to advance the education by the maintenance of a museum and art gallery.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.1 Fixed assets

Weston Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

All Land and Buildings are carried at deemed cost, as at transition to SORP (FRS 102).

These costs have been identified and capitalised in recent years but for earlier years, where no records are available, the original cost is treated as £nil.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

1.2 Depreciation

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

Land and previously revalued buildings are not depreciated. The buildings are not depreciated because the buildings are maintained in good condition so that their value is not impaired by the passage of time and in consequence any element of depreciation would be immaterial. The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.4 Income

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, room hire and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

Cost of raising funds

The cost of generating any external funding, such as grant applications and events or wedding bookings, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

Charitable activities

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

Governance costs

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

Staff costs

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

Pensions

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

1.6 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.8 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Donations and legacies	**2020/21**	2019/20
	£	£
Unrestricted:		
Sheffield City Council - revenue grant	**91,816**	98,437
	91,816	98,437
Restricted:		
Sheffield City Council	-	-
S106	-	7,073
	91,816	105,510

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

3. Income from charitable activities	**2020/21**	2019/20
	£	£
Unrestricted:		
Memorial benches and ceremonies (non weddings)	-	894
Events and weddings	**270**	9,797
Concessions	**7,500**	7,500
Miscellaneous	-	38
	7,770	18,229

4. Analysis of expenditure on raising funds	**2020/21**	2019/20
	£	£
Events and weddings	-	11,821
	-	11,821

5. Analysis of expenditure on charitable activities	**2020/21**	2019/20
	£	£
Unrestricted:		
Employees	**68,112**	61,802
Repairs	**5,637**	14,130
Tree work	**120**	1,000
Electricity	**6,471**	5,891
Water and sewage	**899**	807
Telephones	**840**	611
Supplies and services	**15,118**	18,270
Governance costs	**2,389**	2,334
	99,586	104,845

6. Governance costs

	2020/21	2019/20
	£	£
Managing and administration:		
Independent Examination fees	1,350	1,350
Finance office costs	1,039	984
	2,389	2,334

7. Staff costs and trustees' remuneration

	2020/21 Total £	2019/20 Total £
Salaries	53,631	48,663
Social security costs	4,291	3,893
Pension	10,190	9,246
	68,112	61,802

No employee received remuneration of over £60,000 during the year (2020 - None).

Trustees received no remuneration and were not reimbursed for any of their expenses during the year (2020 - £Nil).

8. Staff numbers

	2020/21 Number	2019/20 Number
The average number of employees during the year was	2	2

9. Fixed assets

	At cost Mappin museum £	At cost Land and buildings £	Total £
At cost			
At 1 April 2020	22,410,000	3,042,752	25,452,752
Additions	-	-	-
Transfers	-	-	-
At 31 March 2021	22,410,000	3,042,752	25,452,752
Accumulated depreciation			
At 1 April 2020 and 31 March 2021	-	-	-
Net book value			
At 31 March 2021	22,410,000	3,042,752	25,452,752
At 31 March 2020	22,410,000	3,042,752	25,452,752

The Mappin Museum is included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation of 1 April 2015 by the Corporate Property Division of Sheffield City Council.

10. Debtors	**2020/21**	2019/20
	£	£
Amounts due from Sheffield City Council	**1,350**	1,350

11. Creditors: amounts falling due within one year	**2020/21**	2019/20
	£	£
Independent examination fees	**1,350**	1,350

12. Endowment funds	**Permanent endowment**
	£
At 1 April 2020 and 31 March 2021	**22,410,000**

Endowment funds represent the buildings in Weston Park which must be held permanently by the charity and which were transferred to the charity by Sheffield City Council on 1 April 2006 at a value of £2,500,000 and which were revalued on 1 April 2015. The buildings principally comprise Weston Park Museum and the Mappin Art Gallery which are leased to Sheffield Galleries and Museums Trust, a registered charity which operates the museum and art gallery and has incurred significant expenditure on the redevelopment of the building.

Endowment funds - prior year	**Permanent endowment**
	£
At 1 April 2019 and 31 March 2020	**22,410,000**

13. Unrestricted funds	**General funds**	**Total**
	£	**£**
Balance at 1 April 2020	-	-
Income	**99,586**	**99,586**
Expenditure	**(99,586)**	**(99,586)**
Balance at 31 March 2021	-	-

Unrestricted funds - prior year	**General funds**	**Total**
	£	**£**
Balance at 1 April 2019	-	-
Income	**116,666**	**116,666**
Expenditure	**(116,666)**	**(116,666)**
Balance at 31 March 2020	-	-

14. Restricted funds

	Land and buildings £	Total £
Balance at 1 April 2020	3,042,752	3,042,752
Income	-	-
Balance at 31 March 2021	3,042,752	3,042,752

Restricted funds - prior year

	Land and buildings £	Total £
Balance at 1 April 2019	3,042,752	3,042,752
Income	-	-
Balance at 31 March 2020	3,042,752	3,042,752

15. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment £	Total funds £
Fixed asset investments	-	3,042,752	22,410,000	25,452,752
Current assets	1,350	-	-	1,350
Creditors due within one year	(1,350)	-	-	(1,350)
	-	3,042,752	22,410,000	25,452,752

Analysis of net assets between funds - prior year

	Unrestricted funds £	Restricted funds £	Endowment £	Total funds £
Fixed asset investments	-	3,042,752	22,410,000	25,452,752
Current assets	1,350	-	-	1,350
Creditors due within one year	(1,350)	-	-	(1,350)
	-	3,042,752	22,410,000	25,452,752

16. Ultimate Controlling Party

The ultimate controlling party is the sole trustee, Sheffield City Council.

17. Related parties

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives.

The amount of funding provided by Sheffield City Council during the year is £91,816 (2020: £98,437). At the year end £1,350 was owed by Sheffield City Council (2020: £1,350).