

**REGISTERED COMPANY NUMBER: 05575101 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1112680**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
HOME-START WALSALL  
(A COMPANY LIMITED BY GUARANTEE)**

BCD Accountants Limited  
Second Floor  
21 Graham Street  
Birmingham  
United Kingdom  
B1 3JR

# **HOME-START WALSALL**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 15

# **HOME-START WALSALL**

## **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2022**

### **TRUSTEES**

S E Fox  
C Grant (resigned 26/2/22)  
R Tipper  
N Brach (resigned 23/5/22)  
E A Barrett (appointed 11/3/22) (resigned 14/8/22)  
W X Ripley (appointed 11/3/22)  
M C Richardson (appointed 26/5/22)

### **REGISTERED OFFICE**

The Hive Hub  
The Square  
Lichfield Road  
Willenhall  
West Midlands  
WV12 5EA

### **REGISTERED COMPANY NUMBER**

05575101 (England and Wales)

### **REGISTERED CHARITY NUMBER** 1112680

### **INDEPENDENT EXAMINER**

BCD Accountants Limited  
Second Floor  
21 Graham Street  
Birmingham  
United Kingdom  
B1 3JR

### **BANKERS**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**HOME-START WALSALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**TRUSTEES RESPONSIBILITIES**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure of the Charitable Company for that year. In preparing those financial statements the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**HOME-START WALSALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure and Governance**

Home-Start Walsall is a small charity that is increasingly required to operate to standards normally associated with larger charities or statutory bodies. It has an established track record of successful delivery and has a good local reputation.

Home-Start Walsall is governed by a Board of Trustees. The trustees hold Home-Start Walsall in trust for current and future beneficiaries by:-

- o Providing leadership and direction within the ethos of Home-Start
- o Ensuring the scheme has a clear vision, mission and strategic direction
- o Being responsible for the effective performance and management of the scheme
- o Ensuring the scheme complies with legal and regulatory requirements, the objects of the scheme, the governing documents including the Home-Start Standards and Methods of Practice, the Home-Start Agreement and quality standards
- o Securing and guarding the scheme's assets and taking care of their security, deployment and proper application
- o Ensuring that the scheme's governance is of the highest possible standard
- o Undertaking an ambassadorial role for the scheme

**Mission**

To help give children the best possible start in life, we support parents as they grow in confidence, strengthen and enjoy their relationships with their children and widen their links with the local community.

**Values**

Home-Start Walsall is based on a simple concept, that if parents get support and friendship from a volunteer or support group, at the right time, they will learn to cope with many of life's difficulties. A problem shared is a problem halved. The relationship of trust and friendship provides the foundation for parents to build a better future for their families, and benefits both parties.

- o We offer families choice.
- o We work in partnership - with each other, with families and with other agencies.
- o We work in a spirit of openness, encouragement and enjoyment.
- o We are flexible and responsive to the needs of families.

Although we follow the standards and methods of practice set out by Home-Start UK, we are a small independent and local charity, working to support families across Walsall. Our mission and values are the same as any Home-Start scheme; to offer a universal service, to all families, whatever their background and need, with a particular focus on families who are socially excluded and not engaging with other services. Home-Start Walsall has over the past 20 years shaped our scheme to accommodate the changing needs of our community and this can be quite different to other schemes in larger towns and cities or rural areas.

We have been providing low key, non-judgmental, befriending support to families across Walsall since 1999 to empower families and increase their confidence and ability to cope. Our practical and emotional support is holistic and is a whole family approach.

**Governing Document**

The organisation is an independent registered charity and company limited by guarantee. The company was established under a Memorandum of Association which provides the aims and objectives of the Charitable Company and governed by its Articles of Association.

**Reserves Policy**

The trustees set a reserves policy in 2018, which required that reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty and a proportion of reserves are maintained in a readily releasable form.

**HOME-START WALSALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The calculation of the required level of reserves is an integral part of the scheme's planning, budget and forecast cycle. It takes into account the risks association with each stream of income and expenditure being different from that budgeted, the planned activity level and the organisation's commitments.

The trustees aim to hold unrestricted reserves amounting to six months of running costs. This equated to approximately £55,000 as at March 2022. In addition to six months running costs the trustees consider it necessary to hold unrestricted reserves of £36,000 for redundancy and wind up costs.

**Public Benefit Statement**

The Trustees have complied with their duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Commission in exercising their powers or duties.

**Risk Management**

The Board of Trustees regularly reviews the risks to which Home-Start Walsall is exposed. The risk register is reviewed on a six-monthly basis and action taken to mitigate the risks identified. Internal controls risks are minimised by the implementation of policies and procedures for the authorisation of all transactions. Policies and procedures are also in place to ensure compliance with health and safety for staff, volunteers and the families we support.

It is important that the Trustees remain risk alert but should not be averse to taking reasonable risks as part of their strategy, to support the aspirations of the Charity.

A Safeguarding Children policy is in place and Disclosure and Barring Services checks are carried out on all employees, volunteers and Trustees; these checks are carried out every three years in line with statutory guidance.

Key policies are regularly reviewed and updated as appropriate to reflect legislative changes, to meet charitable objectives and when considering the implementation of best practice.

All staff and volunteers are required to consider all identified risks when engaging in any activity on behalf of Home-Start Walsall and to act in accordance with our risk policy and procedures. All ongoing and new activities are reviewed and assessed for risk prior to implementation.

**Scheme Report 2021 to 2022**

Home-Start Walsall acknowledges that to be effective against social exclusion in the borough, agencies cannot work in isolation. We need to work together, continually developing new partnerships around common goals to make a significant difference.

Home-Start Walsall actively engages in partnerships that improve family support and children's services, we ensure the wealth of knowledge we have about the needs of families, their thoughts, ideas and feelings is heard by policy and decision makers and those responsible for implementing family support services.

The past year has been a continuation of the dramatically different circumstances. For the most part the Covid 19 pandemic ensured that for most people our lives were still on hold while at the same time, we had to adapt to the new circumstances and challenges. We have made many changes to the way we support families in Walsall to ensure that we complied with restrictions and we continue to do this.

Our mission to support families in Walsall remained at the forefront of everything that we did.

We express enormous gratitude to our staff, trustees and volunteers who despite their own struggles, concerns and huge changes imposed on the way we live and interact with each other, have continued to support Home-Start Walsall and help us to work towards new systems and processes, to ensure that families were not alone during the pandemic.



**HOME-START WALSALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Many families we support, already struggled with poor emotional health, isolation and loneliness and the past 2 years year only added to these issues. It was essential during this period that we continued finding new ways to stay connected with families and indeed our volunteers who were unable to home-visit. With the help of both volunteers, trustees and families we found many ways to provide much needed emotional support, through one to one phone support, WhatsApp, video calls, socially distanced walks, online activities including story time, competitions, as well as our mobile library and activity packs which the children loved.

During Summer 2021, we organised for families to visit our local zoo. Due to the pandemic restrictions, this meant that families had to visit individually, so we were tasked with arranging tickets and taxis separately to suit each families timetable. The families were so excited to have some freedom albeit within their own family unit and feedback from their days out were really positive.

In December 2021 we had a big celebration for families, with Santa and his Elves joining our Christmas Party and giving a present to each child. We had fun activities and food which was enjoyed by all.

Despite Covid-19, Home-Start Walsall has achieved so much with the help and support of Trustees, Volunteers and the understanding of families who had to bear with some big changes within our services. We embraced the changes, got through the pandemic and its restrictions and came through with new insights and ideas for the future.

During the pandemic we saw a huge rise in "self referrals" from families reaching out for support. As restrictions were lifted, we received many referrals from families who just couldn't wait to venture out to our groups and activities, albeit with hand sanitiser, face masks and other protective measures in place. Fortunately, we were able to take on all the self-referrals and offer support to each family in a way that suited them

We would like acknowledge the funders who have continued to support us through the pandemic, despite us needing to change our original plans and services. Funders have been completely understanding, flexible and supportive which has allowed us to continue providing much needed services to families whilst working within the Covid guidelines. Funding was received from National Grid, Mossley Big Local, Children in Need, Big Lottery, The Paget Trust, The Cherry Foundation, Albert Hunt, Alfred Haines and Home Start UK.

**Value for Money**

At 31 March 2022, the number of children in care in Walsall was 671.

Home Start Walsall services aims to help to prevent more children ending up in care.

The average cost of Home-Start Walsall supporting a child was approximately £390 per year or £770 per family in 2021/22. Our service therefore represents extremely good value. This value for money will continue, even though our costs increase year on year

**Summary of statistics 2021 to 2022**

**Volunteers**

Number of volunteers over the period = 24

**Families**

Families supported this year = 119

Children supported this year = 217

Approved by order of the board of trustees on 16 December 2022 and signed on its behalf by:



S E Fox - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HOME-START WALSALL**

**Independent examiner's report to the trustees of Home-Start Walsall ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven J Bosley FCA  
BCD Accountants Limited  
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21 Graham Street  
Birmingham  
United Kingdom  
B1 3JR

16 December 2022

# HOME-START WALSALL

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		3,313	82,703	86,016	82,424
Investment income	2	4	-	4	11
<b>Total</b>		<u>3,317</u>	<u>82,703</u>	<u>86,020</u>	<u>82,435</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		17,350	82,703	100,053	110,098
<b>NET INCOME/(EXPENDITURE)</b>		<b>(14,033)</b>	<b>-</b>	<b>(14,033)</b>	<b>(27,663)</b>
<b>Other recognised gains/(losses)</b>					
Actuarial gains on defined benefit schemes		125,574	-	125,574	-
<b>Net movement in funds</b>		<b>111,541</b>	<b>-</b>	<b>111,541</b>	<b>(27,663)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>(83,702)</b>	<b>-</b>	<b>(83,702)</b>	<b>(56,039)</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>27,839</b></u>	<u><b>-</b></u>	<u><b>27,839</b></u>	<u><b>(83,702)</b></u>

The notes form part of these financial statements



## HOME-START WALSALL

BALANCE SHEET  
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	80	-	80	439
<b>CURRENT ASSETS</b>					
Debtors	8	212	-	212	189
Cash at bank and in hand		160,729	-	160,729	180,725
		<u>160,941</u>	<u>-</u>	<u>160,941</u>	<u>180,914</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(13,182)	-	(13,182)	(19,481)
<b>NET CURRENT ASSETS</b>		<u>147,759</u>	<u>-</u>	<u>147,759</u>	<u>161,433</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		147,839	-	147,839	161,872
<b>PENSION LIABILITY</b>	11	(120,000)	-	(120,000)	(245,574)
<b>NET ASSETS/(LIABILITIES)</b>		<u>27,839</u>	<u>-</u>	<u>27,839</u>	<u>(83,702)</u>
<b>FUNDS</b>	10				
Unrestricted funds				27,839	(83,702)
<b>TOTAL FUNDS</b>				<u>27,839</u>	<u>(83,702)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**HOME-START WALSALL**

**BALANCE SHEET - continued**  
**31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2022 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'S E Fox'.

S E Fox - Trustee

The notes form part of these financial statements



# HOME-START WALSALL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time with the SORP (FRS 102).

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 25% on cost

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled to be recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension scheme for the benefit of certain employees. Contributions are expensed as they become payable.

# HOME-START WALSALL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 1. ACCOUNTING POLICIES - continued

#### Employee benefits

The charity also contributes to a multi employer defined benefit pension scheme for certain employees. Contributions to the scheme are expensed as they are payable and a reserve established for the estimated deficit on the scheme attributable to the charity based on the latest actuarial valuation available. At the end of the year the charity had only one employee in the scheme. In view of their probable exit in the near future the charity obtained an indicative cessation actuarial valuation as at the balance sheet date and has based the deficit reserve on that as the most reliable information available.

#### Going concern

The financial statements have been prepared on a going concern basis.

### 2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Deposit account interest	<u>4</u>	<u>-</u>	<u>4</u>	<u>11</u>

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>466</u>	<u>439</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Operations	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

# HOME-START WALSALL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	11,411	71,013	82,424
Investment income	11	-	11
<b>Total</b>	<u>11,422</u>	<u>71,013</u>	<u>82,435</u>
<b>EXPENDITURE ON</b>			
Charitable activities			
Charitable activities	39,085	71,013	110,098
<b>NET INCOME/(EXPENDITURE)</b>	<u>(27,663)</u>	<u>-</u>	<u>(27,663)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	(56,039)	-	(56,039)
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(83,702)</u>	<u>-</u>	<u>(83,702)</u>

### 7. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST</b>	
At 1 April 2021	1,756
Additions	107
At 31 March 2022	<u>1,863</u>
<b>DEPRECIATION</b>	
At 1 April 2021	1,317
Charge for year	466
At 31 March 2022	<u>1,783</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>80</u>
At 31 March 2021	<u>439</u>



## HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

## 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	<u>212</u>	<u>189</u>

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	179	-
Social security and other taxes	1,321	1,600
Other creditors	27	4,121
Accruals and deferred income	<u>11,655</u>	<u>13,760</u>
	<u>13,182</u>	<u>19,481</u>

## 10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	(83,702)	111,541	27,839
<b>TOTAL FUNDS</b>	<u>(83,702)</u>	<u>111,541</u>	<u>27,839</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	3,317	(17,350)	125,574	111,541
<b>Restricted funds</b>				
Restricted general fund	82,703	(82,703)	-	-
<b>TOTAL FUNDS</b>	<u>86,020</u>	<u>(100,053)</u>	<u>125,574</u>	<u>111,541</u>

## HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

## 10. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	(56,039)	(27,663)	(83,702)
<b>TOTAL FUNDS</b>	<u>(56,039)</u>	<u>(27,663)</u>	<u>(83,702)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,422	(39,085)	(27,663)
<b>Restricted funds</b>			
Restricted general fund	71,013	(71,013)	-
<b>TOTAL FUNDS</b>	<u>82,435</u>	<u>(110,098)</u>	<u>(27,663)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	(56,039)	83,878	27,839
<b>TOTAL FUNDS</b>	<u>(56,039)</u>	<u>83,878</u>	<u>27,839</u>

## HOME-START WALSALL

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	14,739	(56,435)	125,574	83,878
<b>Restricted funds</b>				
Restricted general fund	153,716	(153,716)	-	-
<b>TOTAL FUNDS</b>	<u>168,455</u>	<u>(210,151)</u>	<u>125,574</u>	<u>83,878</u>

#### 11. EMPLOYEE BENEFIT OBLIGATIONS

Certain members of the charity's staff belong to the West Midlands Pension Fund which is a defined benefit pension scheme.

As members retire and the number of employees in the scheme reduce the likelihood increases that the charity will have to contribute significant amounts towards the estimated deficit of the scheme attributable to the charity. Previously such deficits would have been addressed by increased employer contributions over a period of time and reassessed at the next actuarial valuation.

As at 31 March 2022 there is one remaining employee in the scheme. The latest correspondence received from the West Midlands Pension Fund actuaries was dated 29 November 2022 and confirmed that if the organisation were to cease participation in the pension scheme at the balance sheet date the estimated deficit payable would be £120,000. The Trustees continue to consider it prudent to reserve for the deficit in full to represent the potential liability.

#### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.