

HOME-START WALSALL

England & Wales · Charity number 1112680

Details

Status Registered

Legal form Charitable company

Company number [05575101](#)

Registered 2006-01-11

Register [View on the Charity Commission register](#)

Contact

Address The Hive
28 The Square
Lichfield Road
Willenhall
West Midlands
WV12 5EA

Phone 07535632269

Email dawnbeard@homestartwalsall.org.uk

Website <https://homestartwalsall.org.uk>

Activities

Objects: (A) TO SAFEGUARD, PROTECT AND PRESERVE THE GOOD HEALTH, BOTH MENTAL AND PHYSICAL OF CHILDREN AND PARENTS OF CHILDREN;(B) TO PREVENT CRUELTY TO OR MALTREATMENT OF CHILDREN;(C) TO RELIEVE SICKNESS, POVERTY AND NEED AMONGST CHILDREN AND PARENTS OF CHILDREN;(D) TO PROMOTE THE EDUCATION OF THE PUBLIC IN BETTER STANDARDS OF CHILD CARE WITHIN WALSALL AND ITS ENVIRONS.

Activities: Trained parent-parent home-visiting, befriending support for parents who are facing stress or difficulty through the early years of parenting.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** WALSALL AND ITS ENVIRONS
- Walsall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£97,575	£131,297	-	-
2024-03-31	£89,822	£137,665	-	-
2023-03-31	£102,668	£116,251	-	-
2022-03-31	£86,020	£100,053	-	-
2021-03-31	£82,435	£110,098	-	-

Trustees

Name	Role	Appointed
Sue Fox		2017-11-24

HOME-START WALSALL

England & Wales - Charity number 1112680

Accounts

REGISTERED COMPANY NUMBER: 05575101 (England and Wales)
REGISTERED CHARITY NUMBER: 1112680

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
HOME-START WALSALL
(A COMPANY LIMITED BY GUARANTEE)**

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

HOME-START WALSALL

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FOR THE YEAR ENDED 31 MARCH 2025**

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HOME-START WALSALL

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES S E Fox
W X Ripley (resigned 11/9/24)
M C Richardson (resigned 3/5/24)
D F Reynolds
M A Pascal

REGISTERED OFFICE The Hive Hub
The Square
Lichfield Road
Willenhall
West Midlands
WV12 5EA

**REGISTERED COMPANY
NUMBER** 05575101 (England and Wales)

REGISTERED CHARITY NUMBER 1112680

INDEPENDENT EXAMINER BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

BANKERS CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

HOME-START WALSALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES RESPONSIBILITIES

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure of the Charitable Company for that year. In preparing those financial statements the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOME-START WALSALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and Governance

Home-Start Walsall is a small charity that is increasingly required to operate to standards normally associated with larger charities or statutory bodies. It has an established track record of successful delivery and has a good local reputation.

Home-Start Walsall is governed by a Board of Trustees. The trustees hold Home-Start Walsall in trust for current and future beneficiaries by:-

- o Providing leadership and direction within the ethos of Home-Start
- o Ensuring the scheme has a clear vision, mission and strategic direction
- o Being responsible for the effective performance and management of the scheme
- o Ensuring the scheme complies with legal and regulatory requirements, the objects of the scheme, the governing documents including the Home-Start Standards and Methods of Practice, the Home-Start Agreement and quality standards
- o Securing and guarding the scheme's assets and taking care of their security, deployment and proper application
- o Ensuring that the scheme's governance is of the highest possible standard
- o Undertaking an ambassadorial role for the scheme

Mission

To help give children the best possible start in life, we support parents as they grow in confidence, strengthen and enjoy their relationships with their children and widen their links with the local community.

Values

Home-Start Walsall is based on a simple concept, that if parents get support and friendship from a volunteer or support group, at the right time, they will learn to cope with many of life's difficulties. A problem shared is a problem halved. The relationship of trust and friendship provides the foundation for parents to build a better future for their families, and benefits both parties.

- o We offer families choice.
- o We work in partnership - with each other, with families and with other agencies.
- o We work in a spirit of openness, encouragement and enjoyment.
- o We are flexible and responsive to the needs of families.

Although we follow the standards and methods of practice set out by Home-Start UK, we are a small independent and local charity, working to support families across Walsall. Our mission and values are the same as any Home-Start scheme; to offer a universal service, to all families, whatever their background and need, with a particular focus on families who are socially excluded and not engaging with other services. Home-Start Walsall has over the past 20 years shaped our scheme to accommodate the changing needs of our community and this can be quite different to other schemes in larger towns and cities or rural areas.

We have been providing low key, non-judgmental, befriending support to families across Walsall since 1999 to empower families and increase their confidence and ability to cope. Our practical and emotional support is holistic and is a whole family approach.

Governing Document

The organisation is an independent registered charity and company limited by guarantee. The company was established under a Memorandum of Association which provides the aims and objectives of the Charitable Company and governed by its Articles of Association.

Reserves Policy

The trustees set a reserves policy in 2018, which required that reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty and a proportion of reserves are maintained in a readily releasable form.

HOME-START WALSALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The calculation of the required level of reserves is an integral part of the scheme's planning, budget and forecast cycle. It takes into account the risks associated with each stream of income and expenditure being different from that budgeted, the planned activity level and the organisation's commitments.

Public Benefit Statement

The Trustees have complied with their duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Commission in exercising their powers or duties.

Risk Management

The Board of Trustees regularly reviews the risks to which Home-Start Walsall is exposed. The risk register is reviewed on a six-monthly basis and action taken to mitigate the risks identified. Internal controls risks are minimised by the implementation of policies and procedures for the authorisation of all transactions. Policies and procedures are also in place to ensure compliance with health and safety for staff, volunteers and the families we support.

It is important that the Trustees remain risk alert but should not be averse to taking reasonable risks as part of their strategy, to support the aspirations of the Charity.

A Safeguarding Children policy is in place and Disclosure and Barring Services checks are carried out on all employees, volunteers and Trustees; these checks are carried out every three years in line with statutory guidance.

Key policies are regularly reviewed and updated as appropriate to reflect legislative changes, to meet charitable objectives and when considering the implementation of best practice.

All staff and volunteers are required to consider all identified risks when engaging in any activity on behalf of Home-Start Walsall and to act in accordance with our risk policy and procedures. All ongoing and new activities are reviewed and assessed for risk prior to implementation.

The scheme currently continues with three trustees.

Scheme Report 2024 to 2025

Home-Start Walsall understands that to be effective in supporting disadvantaged families in Walsall requires collaboration among agencies. Home-Start Walsall engages in partnerships that help to support parents, children and family life. By forming partnerships around shared goals, we aim to make a meaningful impact, through receiving referrals from agencies to signposting families to other appropriate services to help to meet their needs.

It is incredibly rewarding for our staff and volunteers to see families learning, playing, and socialising together at our weekly group sessions, whether that is at our Enjoy and Achieve group, or outdoor sessions, bug hunts, our swimming lessons, our coffee and chat sessions or in their own homes. Our free groups include refreshments for parents and children. Families loved attending our groups and parents have expressed that they felt like a part of them, included and welcome; they enjoyed being included in the activities; they appreciated having a cup of tea and biscuits made for them; they felt relaxed and at ease whilst their children played and learned in a safe, friendly environment; they felt more positive, connected, and less isolated; they felt that their emotional health, wellbeing, confidence and self-esteem had improved.

Our priority is to work alongside families, supporting them, learning from their needs, thoughts, ideas and feelings, and use this wealth of knowledge and understanding to help us to continue developing and improving our services, in support of families across Walsall.

HOME-START WALSALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

This year, we supported 110 families, many through self-referrals, offering them a welcoming environment to connect with others and participate in activities that promote learning, fun, socialisation and wellbeing. These families reached out to benefit from our low-key, peer-to-peer befriending support and to be part of a local, friendly, positive, welcoming, inclusive group. Many families were keen to get in touch with us themselves to; meet other parents and children of a similar age to their own; share experiences; receive reassurance and encouragement; get support; be actively involved in providing their children with opportunities to have fun, socialise, learn, thrive; to be ready to start school well and ultimately reach their full potential.

This year, we took 94 parents and children to Twycross Zoo, where they enjoyed seeing and feeding the animals and enjoyed a picnic in the sunshine. At our Christmas party we delighted in watching each child excitedly receive a nicely wrapped Christmas gift from Santa himself. The food, entertainment, games and the beautiful backdrop for family photos were appreciated by all. Parents also received a small gift. Children also received chocolate eggs at Easter.

Throughout the year, we have assisted families in accessing food banks; providing toiletries, books and toys; and essential items such as a car seat and Moses basket for a pregnant mother; stair gate, baby chair, baby swing, travel cot, clothes and much more.

It was wonderful to receive such positive feedback from parents, how much they enjoy and benefit from; the family activities at our groups; the encouragement, support and friendship from staff, volunteers and other parents; the opportunities to have fun, play games, run around, socialise, make friends and to learn.

Despite the dedicated efforts of our Trustees and staff, the combination of ongoing funding challenges, difficulties in recruiting new Trustees, and wider pressures on the voluntary sector have made it impossible for us to continue operating in a sustainable way.

In light of these facts, the Trustees have reluctantly and with much sadness made the decision to close Home-Start Walsall on 28 November 2025.

The decision, made at the Extraordinary General Meeting on 27 August 2025, has not been made lightly. Over recent months we have explored every possible alternative, but unfortunately, none have proved viable.

We would like to acknowledge our funders, who through their funding grants and kind donations, have helped us to continue to support families in Walsall in so many ways.

Donations and grants in the year to 31 March 2025 included:

£44,157 from Big Lottery
£26,000 from Eveson Trust
£21,545 from Trusthouse
£20,000 from Garfield Weston
£6,000 from Albert Hunt
£4,500 from Cadent
£4,339 from Hobsons
£3,000 from Schroder Charity Trust
£3,000 from Sheldon Trust
£2,000 from Sir John Middlemore
£2,000 from Turner Trust
£1,200 from Grimmit Trust
£1,000 from Elizabeth Way
£1,000 from TK Maxx

We thank all the funders for their kind donations and grants.

HOME-START WALSALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Value for Money

Home Start Walsall services aims to help to prevent more children ending up as looked after children in the care of the local authority.

The total annual expenditure for a looked after child in Walsall in 2023/2024 was £57,265,000 (<https://lginform.local.gov.uk>)

The average cost of looking after a child in care in Walsall was just under £2,000 per week in 2024.

The average cost of Home-Start Walsall supporting a child was approximately £742 per year or £1,194 per family in 2024/2025. Our service therefore represents extremely good value.

Summary of statistics April 2024 to March 2025

Volunteers

Number of volunteers over the period = 11

Families

Families supported this year = 110

Children supported this year = 177

Approved by order of the board of trustees on 29 October 2025 and signed on its behalf by:



S E Fox - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOME-START WALSALL**

Independent examiner's report to the trustees of Home-Start Walsall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven J Bosley FCA

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

29 October 2025

HOME-START WALSALL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		96,912	-	96,912	89,192
Investment income	2	663	-	663	630
Total		<u>97,575</u>	<u>-</u>	<u>97,575</u>	<u>89,822</u>
 EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>131,297</u>	<u>-</u>	<u>131,297</u>	<u>137,665</u>
NET INCOME/(EXPENDITURE)		(33,722)	-	(33,722)	(47,843)
 RECONCILIATION OF FUNDS					
Total funds brought forward		(33,587)	-	(33,587)	14,256
TOTAL FUNDS CARRIED FORWARD		<u><u>(67,309)</u></u>	<u><u>-</u></u>	<u><u>(67,309)</u></u>	<u><u>33,587</u></u>

The notes form part of these financial statements

HOME-START WALSALL

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	107	-	107	241
CURRENT ASSETS					
Debtors	8	309	-	309	226
Cash at bank and in hand		103,908	-	103,908	93,324
		104,217	-	104,217	93,550
CREDITORS					
Amounts falling due within one year	9	(51,633)	-	(51,633)	(7,378)
NET CURRENT ASSETS		52,584	-	52,584	86,172
TOTAL ASSETS LESS CURRENT LIABILITIES		52,691	-	52,691	86,413
PENSION LIABILITY	11	(120,000)	-	(120,000)	(120,000)
NET ASSETS/(LIABILITIES)		(67,309)	-	(67,309)	(33,587)
FUNDS	10				
Unrestricted funds				(67,309)	(33,587)
TOTAL FUNDS				(67,309)	(33,587)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HOME-START WALSALL

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2025 and were signed on its behalf by:

A handwritten signature in black ink that reads "S E Fox". The signature is written in a cursive style with a vertical line to the right of the text.

S E Fox - Trustee

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time with the SORP (FRS 102).

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled to be recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension scheme for the benefit of certain employees. Contributions are expensed as they become payable.

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Employee benefits

The charity also contributes to a multi employer defined benefit pension scheme for certain employees. Contributions to the scheme are expensed as they are payable and a reserve established for the estimated deficit on the scheme attributable to the charity based on the latest actuarial valuation available. At the end of the year the charity had only one employee in the scheme. In view of their probable exit in the near future the charity obtained an indicative cessation actuarial valuation as at 31 March 2022 and has based the deficit reserve on that as the most reliable information available. No actuarial report has been obtained for the years ended 31 March 2023, 31 March 2024 or 31 March 2025 by the trustees.

Going concern

The trustees have disclosed material uncertainties regarding the charity's ability to continue and that the decision has been made to close the charity as of 28 November 2025.

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Deposit account interest	<u>663</u>	<u>-</u>	<u>663</u>	<u>630</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>134</u>	<u>134</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

HOME-START WALSALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Operations	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	89,192	-	89,192
Investment income	<u>630</u>	<u>-</u>	<u>630</u>
Total	<u>89,822</u>	<u>-</u>	<u>89,822</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>137,665</u>	<u>-</u>	<u>137,665</u>
NET INCOME/(EXPENDITURE)	(47,843)	-	(47,843)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>14,256</u>	<u>-</u>	<u>14,256</u>
TOTAL FUNDS CARRIED FORWARD	<u>(33,587)</u>	<u>-</u>	<u>(33,587)</u>

HOME-START WALSALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 April 2024 and 31 March 2025

2,292

DEPRECIATION

At 1 April 2024

2,051

Charge for year

134

At 31 March 2025

2,185

NET BOOK VALUE

At 31 March 2025

107

At 31 March 2024

241

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025

2024

£

£

Prepayments

309

226

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025

2024

£

£

Social security and other taxes

1,856

1,750

Other creditors

1,013

948

Accruals

4,680

4,680

Deferred Income

44,084

-

51,633

7,378

10. MOVEMENT IN FUNDS

Net
movement
in funds
£

At 1.4.24
£

At
31.3.25
£

Unrestricted funds

General fund

(33,587)

(33,722)

(67,309)

TOTAL FUNDS

(33,587)

(33,722)

(67,309)

HOME-START WALSALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,575	(131,297)	(33,722)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,575</u>	<u>(131,297)</u>	<u>(33,722)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	14,256	(47,843)	(33,587)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,256</u>	<u>(47,843)</u>	<u>(33,587)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,822	(137,665)	(47,843)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>89,822</u>	<u>(137,665)</u>	<u>(47,843)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	14,256	(81,565)	(67,309)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,256</u>	<u>(81,565)</u>	<u>(67,309)</u>

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187,397	(268,962)	(81,565)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>187,397</u>	<u>(268,962)</u>	<u>(81,565)</u>

11. EMPLOYEE BENEFIT OBLIGATIONS

Certain members of the charity's staff belong to the West Midlands Pension Fund which is a defined benefit pension scheme.

As members retire and the number of employees in the scheme reduce the likelihood increases that the charity will have to contribute significant amounts towards the estimated deficit of the scheme attributable to the charity. Previously such deficits would have been addressed by increased employer contributions over a period of time and reassessed at the next actuarial valuation.

As at 31 March 2025 there is one remaining employee in the scheme. The latest correspondence received from the West Midlands Pension Fund actuaries was dated 29 November 2022 which estimated the deficit payable would be £120,000. The Trustees continue to consider it prudent to reserve for the deficit in full to represent the potential liability. No actuarial report has been obtained for the years ended 31 March 2023, 31 March 2024 or 31 March 2025 by the trustees.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

HOME-START WALSALL

England & Wales - Charity number 1112680

Accounts

REGISTERED COMPANY NUMBER: 05575101 (England and Wales)
REGISTERED CHARITY NUMBER: 1112680

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
HOME-START WALSALL
(A COMPANY LIMITED BY GUARANTEE)**

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

HOME-START WALSALL

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HOME-START WALSALL

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	S E Fox W X Ripley (resigned 11/9/24) M C Richardson (resigned 3/5/24) A G Martin (resigned 1/2/24) D F Reynolds M A Pascal
REGISTERED OFFICE	The Hive Hub The Square Lichfield Road Willenhall West Midlands WV12 5EA
REGISTERED COMPANY NUMBER	05575101 (England and Wales)
REGISTERED CHARITY NUMBER	1112680
INDEPENDENT EXAMINER	BCD Accountants Limited Second Floor 21 Graham Street Birmingham United Kingdom B1 3JR
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

HOME-START WALSALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES RESPONSIBILITIES

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure of the Charitable Company for that year. In preparing those financial statements the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOME-START WALSALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and Governance

Home-Start Walsall is a small charity that is increasingly required to operate to standards normally associated with larger charities or statutory bodies. It has an established track record of successful delivery and has a good local reputation.

Home-Start Walsall is governed by a Board of Trustees. The trustees hold Home-Start Walsall in trust for current and future beneficiaries by:-

- o Providing leadership and direction within the ethos of Home-Start
- o Ensuring the scheme has a clear vision, mission and strategic direction
- o Being responsible for the effective performance and management of the scheme
- o Ensuring the scheme complies with legal and regulatory requirements, the objects of the scheme, the governing documents including the Home-Start Standards and Methods of Practice, the Home-Start Agreement and quality standards
- o Securing and guarding the scheme's assets and taking care of their security, deployment and proper application
- o Ensuring that the scheme's governance is of the highest possible standard
- o Undertaking an ambassadorial role for the scheme

Mission

To help give children the best possible start in life, we support parents as they grow in confidence, strengthen and enjoy their relationships with their children and widen their links with the local community.

Values

Home-Start Walsall is based on a simple concept, that if parents get support and friendship from a volunteer or support group, at the right time, they will learn to cope with many of life's difficulties. A problem shared is a problem halved. The relationship of trust and friendship provides the foundation for parents to build a better future for their families, and benefits both parties.

- o We offer families choice.
- o We work in partnership - with each other, with families and with other agencies.
- o We work in a spirit of openness, encouragement and enjoyment.
- o We are flexible and responsive to the needs of families.

Although we follow the standards and methods of practice set out by Home-Start UK, we are a small independent and local charity, working to support families across Walsall. Our mission and values are the same as any Home-Start scheme; to offer a universal service, to all families, whatever their background and need, with a particular focus on families who are socially excluded and not engaging with other services. Home-Start Walsall has over the past 20 years shaped our scheme to accommodate the changing needs of our community and this can be quite different to other schemes in larger towns and cities or rural areas.

We have been providing low key, non-judgmental, befriending support to families across Walsall since 1999 to empower families and increase their confidence and ability to cope. Our practical and emotional support is holistic and is a whole family approach.

Governing Document

The organisation is an independent registered charity and company limited by guarantee. The company was established under a Memorandum of Association which provides the aims and objectives of the Charitable Company and governed by its Articles of Association.

Reserves Policy

The trustees set a reserves policy in 2018, which required that reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty and a proportion of reserves are maintained in a readily releasable form.

The calculation of the required level of reserves is an integral part of the scheme's planning, budget and forecast cycle. It takes into account the risks association with each stream of income and expenditure being different from that budgeted, the planned activity level and the organisation's commitments.

HOME-START WALSALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees aim to hold unrestricted reserves amounting to four months of running costs. This equated to approximately £46,000 as at March 2024. In addition to four months running costs the trustees consider it necessary to hold unrestricted reserves of £40,000 for redundancy and wind up costs.

Public Benefit Statement

The Trustees have complied with their duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Commission in exercising their powers or duties.

Risk Management

The Board of Trustees regularly reviews the risks to which Home-Start Walsall is exposed. The risk register is reviewed on a six-monthly basis and action taken to mitigate the risks identified. Internal controls risks are minimised by the implementation of policies and procedures for the authorisation of all transactions. Policies and procedures are also in place to ensure compliance with health and safety for staff, volunteers and the families we support.

It is important that the Trustees remain risk alert but should not be averse to taking reasonable risks as part of their strategy, to support the aspirations of the Charity.

A Safeguarding Children policy is in place and Disclosure and Barring Services checks are carried out on all employees, volunteers and Trustees; these checks are carried out every three years in line with statutory guidance.

Key policies are regularly reviewed and updated as appropriate to reflect legislative changes, to meet charitable objectives and when considering the implementation of best practice.

All staff and volunteers are required to consider all identified risks when engaging in any activity on behalf of Home-Start Walsall and to act in accordance with our risk policy and procedures. All ongoing and new activities are reviewed and assessed for risk prior to implementation.

We had one trustee resignation during 2023/24 and two further resignations after 31 March 2024. The scheme continues with three trustees.

Scheme Report 2023 to 2024

Home-Start Walsall acknowledges that to be effective against social exclusion in the borough, agencies cannot work in isolation. We need to work together, continually developing new partnerships around common goals to make a significant difference.

Home-Start Walsall actively engages in partnerships that improve family support and children's services, we ensure the wealth of knowledge we have about the needs of families, their thoughts, ideas and feelings is heard by policy and decision makers and those responsible for implementing family support services.

It is by far the best feeling for our staff and volunteers, to see families, learning, playing and socialising together at our group sessions once again, whether that is at our Enjoy and Achieve group, our outdoor sessions, bug hunts, our swimming sessions, our coffee and chat sessions or in their own home.

Once again, it was wonderful to receive such positive feedback from parents, how much they enjoy and benefit from; the family activities at our groups; the encouragement, support and friendship from staff, volunteers and other parents; the opportunities to have fun, play games, run around, socialise, make friends and to learn.

Another year and we have supported 137 families, many of which were self-referrals. These families reached out to benefit from our low-key, peer to peer befriending support and to be part of a local, friendly, positive, welcoming and inclusive group. Families were keen to get in touch with us themselves to; meet other parents and children of a similar age to their own; share experiences; receive reassurance and encouragement; get support; and to be actively involved in providing their children with opportunities to have fun, socialise, learn, thrive; to be ready to start school well and to ultimately reach their full potential.

We have supported families to access food banks; helped them with budgeting, supplied a few items of essential equipment for families in need including a much needed cooker for a young mom of two, struggling with ill health who had to move home. We also directed some families to other services for further/additional support. We are happy to be able to continue to offer, free to attend groups that include refreshments for parents and their children to enjoy.

HOME-START WALSALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Parents have told us that, after attending our groups, they feel; more positive and motivated; happier; more connected and less isolated; their overall well-being has improved; they feel more confident and have improved self-esteem.

Again this year we took 80 parents and children to Twycross Zoo, where the weather may have been a little breezy but everyone enjoyed seeing and feeding the animals, running around the zoo grounds and other activities. We also provided children with a Christmas gift, each one hand delivered by Santa and his elves, at our annual Christmas family party at Dizzy Kids play centre.

We continue to go from strength to strength each year, with the hard work and support of staff, volunteers and our Trustees and we are looking forward to growing and developing in the coming year.

We would like to acknowledge our funders, who through their funding grants and kind donations, have helped us to continue to support families in Walsall, in so many ways.

Donations and grants in the year to 31 March 2024 included £19,315 from Trusthouse, £16,945 from Children in Need, £9,325 from The Big Lottery, £5,000 from The Foyle Foundation, £4,444 from BBC, £4,000 from Albert Hunt, £4,000 from Zedra, £3,000 from Sheldon Trust, £2,250 from The Woodward Trust, £2,000 from Edward Cadbury, £2,000 from Turner Trust, £2,000 from Sir John Midlemore Trust, £2,000 from Heart Of England, £1,500 from Baron Davenport, £1,200 from The Grimmit Trust, £1,000 from Alchemy Foundation, £1,000 from Cole Charitable Trust, and £8,213 from other funders. We thank all the funders for their kind donations and grants.

Value for Money

Home Start Walsall services aims to help to prevent more children ending up as looked after children in the care of the local authority.

The total annual expenditure for a looked after child in Walsall in 2022/2023 was £52,279. (<https://lginform.local.gov.uk>)

The average cost of Home-Start Walsall supporting a child was approximately £465 per year or £826 per family in 2023/2024. Our service therefore represents extremely good value.

Summary of statistics April 2023 to March 2024

Volunteers

Number of volunteers over the period = 15

Families

Families supported this year = 137

Children supported this year = 250

Approved by order of the board of trustees on 13 December 2024 and signed on its behalf by:



S E Fox - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOME-START WALSALL**

Independent examiner's report to the trustees of Home-Start Walsall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven J Bosley FCA

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

13 December 2024

HOME-START WALSALL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		89,192	-	89,192	102,341
Investment income	2	630	-	630	327
Total		89,822	-	89,822	102,668
EXPENDITURE ON					
Charitable activities					
Charitable activities		137,665	-	137,665	116,251
NET INCOME/(EXPENDITURE)		(47,843)	-	(47,843)	(13,583)
RECONCILIATION OF FUNDS					
Total funds brought forward		14,256	-	14,256	27,839
TOTAL FUNDS CARRIED FORWARD		(33,587)	-	(33,587)	14,256

The notes form part of these financial statements

HOME-START WALSALL

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	241	-	241	375
CURRENT ASSETS					
Debtors	8	226	-	226	358
Cash at bank and in hand		93,324	-	93,324	140,829
		<u>93,550</u>	-	<u>93,550</u>	<u>141,187</u>
CREDITORS					
Amounts falling due within one year	9	(7,378)	-	(7,378)	(7,306)
NET CURRENT ASSETS		<u>86,172</u>	-	<u>86,172</u>	<u>133,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		86,413	-	86,413	134,256
PENSION LIABILITY	11	(120,000)	-	(120,000)	(120,000)
NET ASSETS		<u>(33,587)</u>	-	<u>(33,587)</u>	<u>14,256</u>
FUNDS	10				
Unrestricted funds				<u>(33,587)</u>	<u>14,256</u>
TOTAL FUNDS				<u>(33,587)</u>	<u>14,256</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HOME-START WALSALL

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read "S E Fox", enclosed within a thin black rectangular border.

S E Fox - Trustee

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time with the SORP (FRS 102).

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled to be recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension scheme for the benefit of certain employees. Contributions are expensed as they become payable.

HOME-START WALSALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Employee benefits

The charity also contributes to a multi employer defined benefit pension scheme for certain employees. Contributions to the scheme are expensed as they are payable and a reserve established for the estimated deficit on the scheme attributable to the charity based on the latest actuarial valuation available. At the end of the year the charity had only one employee in the scheme. In view of their probable exit in the near future the charity obtained an indicative cessation actuarial valuation as at 31 March 2022 and has based the deficit reserve on that as the most reliable information available. No actuarial report has been obtained for the years ended 31 March 2023 or 31 March 2024 by the trustees.

Going concern

The financial statements have been prepared on a going concern basis.

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Deposit account interest	<u>630</u>	<u>-</u>	<u>630</u>	<u>327</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>134</u>	<u>134</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Operations	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

HOME-START WALSALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	102,341	102,341
Investment income	327	-	327
Total	327	102,341	102,668
EXPENDITURE ON			
Charitable activities			
Charitable activities	13,910	102,341	116,251
NET INCOME/(EXPENDITURE)	(13,583)	-	(13,583)
RECONCILIATION OF FUNDS			
Total funds brought forward	27,839	-	27,839
TOTAL FUNDS CARRIED FORWARD	14,256	-	14,256

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2023 and 31 March 2024	2,292
DEPRECIATION	
At 1 April 2023	1,917
Charge for year	134
At 31 March 2024	2,051
NET BOOK VALUE	
At 31 March 2024	241
At 31 March 2023	375

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments	<u>226</u>	<u>358</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	360
Social security and other taxes	1,750	1,433
Other creditors	948	833
Accruals and deferred income	<u>4,680</u>	<u>4,680</u>
	<u>7,378</u>	<u>7,306</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	14,256	(47,843)	(33,587)
	<u>14,256</u>	<u>(47,843)</u>	<u>(33,587)</u>
TOTAL FUNDS	<u>14,256</u>	<u>(47,843)</u>	<u>(33,587)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	89,822	(137,665)	(47,843)
	<u>89,822</u>	<u>(137,665)</u>	<u>(47,843)</u>
TOTAL FUNDS	<u>89,822</u>	<u>(137,665)</u>	<u>(47,843)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	27,839	(13,583)	14,256
	<u>27,839</u>	<u>(13,583)</u>	<u>14,256</u>
TOTAL FUNDS	<u>27,839</u>	<u>(13,583)</u>	<u>14,256</u>

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	327	(13,910)	(13,583)
Restricted funds			
Restricted general fund	102,341	(102,341)	-
TOTAL FUNDS	<u>102,668</u>	<u>(116,251)</u>	<u>(13,583)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	27,839	(61,426)	(33,587)
TOTAL FUNDS	<u>27,839</u>	<u>(61,426)</u>	<u>(33,587)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,149	(151,575)	(61,426)
Restricted funds			
Restricted general fund	102,341	(102,341)	-
TOTAL FUNDS	<u>192,490</u>	<u>(253,916)</u>	<u>(61,426)</u>

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

11. EMPLOYEE BENEFIT OBLIGATIONS

Certain members of the charity's staff belong to the West Midlands Pension Fund which is a defined benefit pension scheme.

As members retire and the number of employees in the scheme reduce the likelihood increases that the charity will have to contribute significant amounts towards the estimated deficit of the scheme attributable to the charity. Previously such deficits would have been addressed by increased employer contributions over a period of time and reassessed at the next actuarial valuation.

As at 31 March 2024 there is one remaining employee in the scheme. The latest correspondence received from the West Midlands Pension Fund actuaries was dated 29 November 2022 which estimated the deficit payable would be £120,000. The Trustees continue to consider it prudent to reserve for the deficit in full to represent the potential liability. No actuarial report has been obtained for the years ended 31 March 2023 or 31 March 2024 by the trustees.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

HOME-START WALSALL

England & Wales - Charity number 1112680

Accounts

REGISTERED COMPANY NUMBER: 05575101 (England and Wales)
REGISTERED CHARITY NUMBER: 1112680

**REPORT OF THE TRUSTEES AND
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HOME-START WALSALL

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HOME-START WALSHALL

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES

S E Fox
C Grant (resigned 26/5/22)
R Tipper (resigned 31/3/23)
N Brach (resigned 23/5/22)
E A Barrett (resigned 14/8/22)
W X Ripley
M C Richardson (appointed 26/5/22)
A G Martin (appointed 3/3/23)
D F Reynolds (appointed 3/3/23)
M A Pascal (appointed 3/3/23)

REGISTERED OFFICE

The Hive Hub
The Square
Lichfield Road
Willenhall
West Midlands
WV12 5EA

**REGISTERED COMPANY
NUMBER**

05575101 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1112680

INDEPENDENT EXAMINER

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

HOME-START WALSALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES RESPONSIBILITIES

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure of the Charitable Company for that year. In preparing those financial statements the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOME-START WALSALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and Governance

Home-Start Walsall is a small charity that is increasingly required to operate to standards normally associated with larger charities or statutory bodies. It has an established track record of successful delivery and has a good local reputation.

Home-Start Walsall is governed by a Board of Trustees. The trustees hold Home-Start Walsall in trust for current and future beneficiaries by:-

- o Providing leadership and direction within the ethos of Home-Start
- o Ensuring the scheme has a clear vision, mission and strategic direction
- o Being responsible for the effective performance and management of the scheme
- o Ensuring the scheme complies with legal and regulatory requirements, the objects of the scheme, the governing documents including the Home-Start Standards and Methods of Practice, the Home-Start Agreement and quality standards
- o Securing and guarding the scheme's assets and taking care of their security, deployment and proper application
- o Ensuring that the scheme's governance is of the highest possible standard
- o Undertaking an ambassadorial role for the scheme

Mission

To help give children the best possible start in life, we support parents as they grow in confidence, strengthen and enjoy their relationships with their children and widen their links with the local community.

Values

Home-Start Walsall is based on a simple concept, that if parents get support and friendship from a volunteer or support group, at the right time, they will learn to cope with many of life's difficulties. A problem shared is a problem halved. The relationship of trust and friendship provides the foundation for parents to build a better future for their families, and benefits both parties.

- o We offer families choice.
- o We work in partnership - with each other, with families and with other agencies.
- o We work in a spirit of openness, encouragement and enjoyment.
- o We are flexible and responsive to the needs of families.

Although we follow the standards and methods of practice set out by Home-Start UK, we are a small independent and local charity, working to support families across Walsall. Our mission and values are the same as any Home-Start scheme: to offer a universal service, to all families, whatever their background and need, with a particular focus on families who are socially excluded and not engaging with other services. Home-Start Walsall has over the past 20 years shaped our scheme to accommodate the changing needs of our community and this can be quite different to other schemes in larger towns and cities or rural areas.

We have been providing low key, non-judgmental, befriending support to families across Walsall since 1999 to empower families and increase their confidence and ability to cope. Our practical and emotional support is holistic and is a whole family approach.

Governing Document

The organisation is an independent registered charity and company limited by guarantee. The company was established under a Memorandum of Association which provides the aims and objectives of the Charitable Company and governed by its Articles of Association.

Reserves Policy

The trustees set a reserves policy in 2018, which required that reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty and a proportion of reserves are maintained in a readily releasable form.

The calculation of the required level of reserves is an integral part of the scheme's planning, budget and forecast cycle. It takes into account the risks associated with each stream of income and expenditure being different from that budgeted, the planned activity level and the organisation's commitments.

HOME-START WALSALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees aim to hold unrestricted reserves amounting to six months of running costs. This equated to approximately £52,000 as at March 2023. In addition to six months running costs the trustees consider it necessary to hold unrestricted reserves of £36,000 for redundancy and wind up costs.

Public Benefit Statement

The Trustees have complied with their duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Commission in exercising their powers or duties.

Risk Management

The Board of Trustees regularly reviews the risks to which Home-Start Walsall is exposed. The risk register is reviewed on a six-monthly basis and action taken to mitigate the risks identified. Internal controls risks are minimised by the implementation of policies and procedures for the authorisation of all transactions. Policies and procedures are also in place to ensure compliance with health and safety for staff, volunteers and the families we support.

It is important that the Trustees remain risk alert but should not be averse to taking reasonable risks as part of their strategy, to support the aspirations of the Charity.

A Safeguarding Children policy is in place and Disclosure and Barring Services checks are carried out on all employees, volunteers and Trustees; these checks are carried out every three years in line with statutory guidance.

Key policies are regularly reviewed and updated as appropriate to reflect legislative changes, to meet charitable objectives and when considering the implementation of best practice.

All staff and volunteers are required to consider all identified risks when engaging in any activity on behalf of Home-Start Walsall and to act in accordance with our risk policy and procedures. All ongoing and new activities are reviewed and assessed for risk prior to implementation.

We had 4 trustees resign during 2022/23 however this was offset by the recruitment of 4 new trustees, who have settled in well and the scheme continues with 6 trustees.

Scheme Report 2022 to 2023

Home-Start Walsall acknowledges that to be effective against social exclusion in the borough, agencies cannot work in isolation. We need to work together, continually developing new partnerships around common goals to make a significant difference.

Home-Start Walsall actively engages in partnerships that improve family support and children's services, we ensure the wealth of knowledge we have about the needs of families, their thoughts, ideas and feelings is heard by policy and decision makers and those responsible for implementing family support services.

2022-2023 saw us rise up from the depths of a global pandemic, which left its mark on all of us. After being deprived of face to face contact and lots of other restrictions, it was wonderful to finally bring back our family groups and other social activities.

During the pandemic, we also moved to our new office in The Hive Hub, The Square, Lichfield Road, New Invention. A feat in itself with only 3 staff, social distancing, face masks, hand sanitiser and trying to fit all of our things neatly into a smaller office - but we did it. We may have changed premises again, but our commitment to supporting parents to give their children the best possible start in life in Walsall is unwavering

It is by far the best feeling for our staff and volunteers, to see families, learning, playing and socialising together at our group sessions once again. Whether that is at our Enjoy and Achieve group, our outdoor sessions, bug hunts, our swimming sessions, our coffee and chat sessions or in their own home. It's just a pleasure to see children and babies escape the lockdown and enjoy their childhood in the real world, with their peers.

It was wonderful to receive such positive feedback from parents, that they couldn't wait to get back to our groups; to receive the encouragement, support and friendship that they had been looking forward to for so long. Their families had missed out on so much; being isolated from family and friends, the increased anxiety and stress had often put strain on relationships. Children were deprived of opportunities needed for their well-being and development and parents were now so excited to be able to give them the much needed and long awaited opportunities to have fun, play games, run around, socialise and make friends and to learn.

HOME-START WALSALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

There have been some notable changes in our referrals, during and since the pandemic. We receive far more self-referrals from families, especially from lone parents (who were even more isolated, during the pandemic) and a reduction in referrals from local services. We see it as a big positive, that families are happy to get in touch with us themselves, to receive help, support, encouragement and to be actively involved in providing their children with opportunities to socialise and thrive.

Moving forward from the pandemic, we have also seen extra strain on families through the ever increasing cost of living. We have supported families to access food banks; helped them with budgeting, supplied a few items of essential equipment for families in need, including new baby items and also directed them to other services for further support. We are happy to be able to offer free to attend groups that include refreshments for parents and their children to enjoy.

Parents have told us that, as a result of attending our groups, their well-being has improved; they feel less isolated and have increased self-esteem, confidence and motivation.

As part of our support, we were excited to take 100 parents and children to Twycross Zoo, where they enjoyed good weather, seeing the animals, running around the park and other activities. We have also been fortunate to receive kind donations from local businesses to provide more than 60 children with a Christmas gift, each one, hand delivered by Santa and his elves, at our annual Christmas family party, as well as lots of Easter eggs that were given to the children we support through our groups and home-visits.

We have gone from strength to strength, with the hard work and support of staff, volunteers and our Trustees and we are looking forward to growing and developing in the coming year.

We would like to acknowledge the funders who have continued to support us through the pandemic, despite us needing to change our original plans and services. Funders have been completely understanding, flexible and supportive which has allowed us to continue providing much needed services to families whilst working within the Covid guidelines.

Donations and grants in the year to 31 March 2023 included £25,001 from Eveson Trust, £19,359 from the Big Lottery, £18,101 from Children in Need, £12,360 from One Walsall, £10,000 from Garfield Weston, £2,000 from Heart of England, £2,000 from Roger & Douglas Turner Charitable Trust, £2,000 from Sir John Middlemore Charitable Trust, £1,500 from Baron Davenport, £1,000 from Cole Charitable Trust, £250 from HomeStart UK and £8,770 from other funders. We thank all the funders for their kind donations and grants.

Value for Money

Home Start Walsall services aims to help to prevent more children ending up as looked after children in the care of the local authority.

The total annual expenditure for a looked after child in Walsall in 2022/2023 was £52,279. (<https://lginform.local.gov.uk>)

The average cost of Home-Start Walsall supporting a child was approximately £483 per year or £885 per family in 2022/2023. Our service therefore represents extremely good value.

Summary of statistics April 2022 to March 2023

Volunteers

Number of volunteers over the period = 10

Families

Families supported this year = 120

Children supported this year = 220

Approved by order of the board of trustees on 3 November 2023 and signed on its behalf by:



S E Fox - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOME-START WALSALL**

Independent examiner's report to the trustees of Home-Start Walsall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven J Bosley FCA

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

3 November 2023

HOME-START WALSALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	102,341	102,341	86,016
Investment income	2	327	-	327	4
Total		<u>327</u>	<u>102,341</u>	<u>102,668</u>	<u>86,020</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		13,910	102,341	116,251	100,053
NET INCOME/(EXPENDITURE)					
Other recognised gains/(losses)					
Actuarial gains on defined benefit schemes		-	-	-	125,574
Net movement in funds		<u>(13,583)</u>	<u>-</u>	<u>(13,583)</u>	<u>111,541</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		27,839	-	27,839	(83,702)
TOTAL FUNDS CARRIED FORWARD		<u><u>14,256</u></u>	<u><u>-</u></u>	<u><u>14,256</u></u>	<u><u>27,839</u></u>

The notes form part of these financial statements

HOME-START WALSALL

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	375	-	375	80
CURRENT ASSETS					
Debtors	8	358	-	358	212
Cash at bank and in hand		140,829	-	140,829	160,729
		<u>141,187</u>	-	<u>141,187</u>	<u>160,941</u>
CREDITORS					
Amounts falling due within one year	9	(7,306)	-	(7,306)	(13,182)
NET CURRENT ASSETS		<u>133,881</u>	-	<u>133,881</u>	<u>147,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>134,256</u>	-	<u>134,256</u>	147,839
PENSION LIABILITY	11	(120,000)	-	(120,000)	(120,000)
NET ASSETS		<u>14,256</u>	-	<u>14,256</u>	<u>27,839</u>
FUNDS	10				
Unrestricted funds				<u>14,256</u>	<u>27,839</u>
TOTAL FUNDS				<u>14,256</u>	<u>27,839</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HOME-START WALSALL

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 November 2023 and were signed on its behalf by:

SWE Fox

S E Fox - Trustee

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time with the SORP (FRS 102).

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled to be recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension scheme for the benefit of certain employees. Contributions are expensed as they become payable.

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Employee benefits

The charity also contributes to a multi employer defined benefit pension scheme for certain employees. Contributions to the scheme are expensed as they are payable and a reserve established for the estimated deficit on the scheme attributable to the charity based on the latest actuarial valuation available. At the end of the year the charity had only one employee in the scheme. In view of their probable exit in the near future the charity obtained an indicative cessation actuarial valuation as at 31 March 2022 and has based the deficit reserve on that as the most reliable information available. No actuarial report has been obtained for the year ended 31 March 2023 by the trustees.

Going concern

The financial statements have been prepared on a going concern basis.

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Deposit account interest	<u>327</u>	<u>-</u>	<u>327</u>	<u>4</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>134</u>	<u>466</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Operations	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,313	82,703	86,016
Investment income	4	-	4
Total	<u>3,317</u>	<u>82,703</u>	<u>86,020</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>17,350</u>	<u>82,703</u>	<u>100,053</u>
NET INCOME/(EXPENDITURE)			
Other recognised gains/(losses)			
Actuarial gains on defined benefit schemes	<u>125,574</u>	-	<u>125,574</u>
Net movement in funds	111,541	-	111,541
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(83,702)</u>	-	<u>(83,702)</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>27,839</u></u>	<u><u>-</u></u>	<u><u>27,839</u></u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2022	1,863
Additions	<u>429</u>
At 31 March 2023	<u>2,292</u>
DEPRECIATION	
At 1 April 2022	1,783
Charge for year	<u>134</u>
At 31 March 2023	<u>1,917</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>375</u></u>
At 31 March 2022	<u><u>80</u></u>

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Prepayments	<u>358</u>	<u>212</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade creditors	359	179
Social security and other taxes	1,433	1,321
Other creditors	834	27
Accruals and deferred income	4,680	11,655
	<u>7,306</u>	<u>13,182</u>

10. MOVEMENT IN FUNDS		Net	
	At 1.4.22	movement	At
	£	in funds	31.3.23
		£	£
Unrestricted funds			
General fund	27,839	(13,583)	14,256
	<u>27,839</u>	<u>(13,583)</u>	<u>14,256</u>
TOTAL FUNDS	<u>27,839</u>	<u>(13,583)</u>	<u>14,256</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	327	(13,910)	(13,583)
Restricted funds			
Restricted general fund	102,341	(102,341)	-
	<u>102,668</u>	<u>(116,251)</u>	<u>(13,583)</u>
TOTAL FUNDS	<u>102,668</u>	<u>(116,251)</u>	<u>(13,583)</u>

Comparatives for movement in funds

		Net	
	At 1.4.21	movement	At
	£	in funds	31.3.22
		£	£
Unrestricted funds			
General fund	(83,702)	111,541	27,839
	<u>(83,702)</u>	<u>111,541</u>	<u>27,839</u>
TOTAL FUNDS	<u>(83,702)</u>	<u>111,541</u>	<u>27,839</u>

HOME-START WALSHALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,317	(17,350)	125,574	111,541
Restricted funds				
Restricted general fund	82,703	(82,703)	-	-
TOTAL FUNDS	<u>86,020</u>	<u>(100,053)</u>	<u>125,574</u>	<u>111,541</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(83,702)	97,958	14,256
TOTAL FUNDS	<u>(83,702)</u>	<u>97,958</u>	<u>14,256</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,644	(31,260)	125,574	97,958
Restricted funds				
Restricted general fund	185,044	(185,044)	-	-
TOTAL FUNDS	<u>188,688</u>	<u>(216,304)</u>	<u>125,574</u>	<u>97,958</u>

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

11. EMPLOYEE BENEFIT OBLIGATIONS

Certain members of the charity's staff belong to the West Midlands Pension Fund which is a defined benefit pension scheme.

As members retire and the number of employees in the scheme reduce the likelihood increases that the charity will have to contribute significant amounts towards the estimated deficit of the scheme attributable to the charity. Previously such deficits would have been addressed by increased employer contributions over a period of time and reassessed at the next actuarial valuation.

As at 31 March 2023 there is one remaining employee in the scheme. The latest correspondence received from the West Midlands Pension Fund actuaries was dated 29 November 2022 and confirmed that if the organisation were to cease participation in the pension scheme at the 31 March 2022 the estimated deficit payable would be £120,000. The Trustees continue to consider it prudent to reserve for the deficit in full to represent the potential liability. No actuarial report has been obtained for the year ended 31 March 2023 by the trustees.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

HOME-START WALSALL

England & Wales - Charity number 1112680

Accounts

REGISTERED COMPANY NUMBER: 05575101 (England and Wales)
REGISTERED CHARITY NUMBER: 1112680

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
HOME-START WALSALL
(A COMPANY LIMITED BY GUARANTEE)**

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

HOME-START WALSALL

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FOR THE YEAR ENDED 31 MARCH 2022**

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HOME-START WALSALL

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES

S E Fox
C Grant (resigned 26/2/22)
R Tipper
N Brach (resigned 23/5/22)
E A Barrett (appointed 11/3/22) (resigned 14/8/22)
W X Ripley (appointed 11/3/22)
M C Richardson (appointed 26/5/22)

REGISTERED OFFICE

The Hive Hub
The Square
Lichfield Road
Willenhall
West Midlands
WV12 5EA

**REGISTERED COMPANY
NUMBER**

05575101 (England and Wales)

REGISTERED CHARITY NUMBER 1112680

INDEPENDENT EXAMINER

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

HOME-START WALSALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES RESPONSIBILITIES

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure of the Charitable Company for that year. In preparing those financial statements the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOME-START WALSALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and Governance

Home-Start Walsall is a small charity that is increasingly required to operate to standards normally associated with larger charities or statutory bodies. It has an established track record of successful delivery and has a good local reputation.

Home-Start Walsall is governed by a Board of Trustees. The trustees hold Home-Start Walsall in trust for current and future beneficiaries by:-

- o Providing leadership and direction within the ethos of Home-Start
- o Ensuring the scheme has a clear vision, mission and strategic direction
- o Being responsible for the effective performance and management of the scheme
- o Ensuring the scheme complies with legal and regulatory requirements, the objects of the scheme, the governing documents including the Home-Start Standards and Methods of Practice, the Home-Start Agreement and quality standards
- o Securing and guarding the scheme's assets and taking care of their security, deployment and proper application
- o Ensuring that the scheme's governance is of the highest possible standard
- o Undertaking an ambassadorial role for the scheme

Mission

To help give children the best possible start in life, we support parents as they grow in confidence, strengthen and enjoy their relationships with their children and widen their links with the local community.

Values

Home-Start Walsall is based on a simple concept, that if parents get support and friendship from a volunteer or support group, at the right time, they will learn to cope with many of life's difficulties. A problem shared is a problem halved. The relationship of trust and friendship provides the foundation for parents to build a better future for their families, and benefits both parties.

- o We offer families choice.
- o We work in partnership - with each other, with families and with other agencies.
- o We work in a spirit of openness, encouragement and enjoyment.
- o We are flexible and responsive to the needs of families.

Although we follow the standards and methods of practice set out by Home-Start UK, we are a small independent and local charity, working to support families across Walsall. Our mission and values are the same as any Home-Start scheme; to offer a universal service, to all families, whatever their background and need, with a particular focus on families who are socially excluded and not engaging with other services. Home-Start Walsall has over the past 20 years shaped our scheme to accommodate the changing needs of our community and this can be quite different to other schemes in larger towns and cities or rural areas.

We have been providing low key, non-judgmental, befriending support to families across Walsall since 1999 to empower families and increase their confidence and ability to cope. Our practical and emotional support is holistic and is a whole family approach.

Governing Document

The organisation is an independent registered charity and company limited by guarantee. The company was established under a Memorandum of Association which provides the aims and objectives of the Charitable Company and governed by its Articles of Association.

Reserves Policy

The trustees set a reserves policy in 2018, which required that reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty and a proportion of reserves are maintained in a readily releasable form.

HOME-START WALSALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The calculation of the required level of reserves is an integral part of the scheme's planning, budget and forecast cycle. It takes into account the risks association with each stream of income and expenditure being different from that budgeted, the planned activity level and the organisation's commitments.

The trustees aim to hold unrestricted reserves amounting to six months of running costs. This equated to approximately £55,000 as at March 2022. In addition to six months running costs the trustees consider it necessary to hold unrestricted reserves of £36,000 for redundancy and wind up costs.

Public Benefit Statement

The Trustees have complied with their duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Commission in exercising their powers or duties.

Risk Management

The Board of Trustees regularly reviews the risks to which Home-Start Walsall is exposed. The risk register is reviewed on a six-monthly basis and action taken to mitigate the risks identified. Internal controls risks are minimised by the implementation of policies and procedures for the authorisation of all transactions. Policies and procedures are also in place to ensure compliance with health and safety for staff, volunteers and the families we support.

It is important that the Trustees remain risk alert but should not be averse to taking reasonable risks as part of their strategy, to support the aspirations of the Charity.

A Safeguarding Children policy is in place and Disclosure and Barring Services checks are carried out on all employees, volunteers and Trustees; these checks are carried out every three years in line with statutory guidance.

Key policies are regularly reviewed and updated as appropriate to reflect legislative changes, to meet charitable objectives and when considering the implementation of best practice.

All staff and volunteers are required to consider all identified risks when engaging in any activity on behalf of Home-Start Walsall and to act in accordance with our risk policy and procedures. All ongoing and new activities are reviewed and assessed for risk prior to implementation.

Scheme Report 2021 to 2022

Home-Start Walsall acknowledges that to be effective against social exclusion in the borough, agencies cannot work in isolation. We need to work together, continually developing new partnerships around common goals to make a significant difference.

Home-Start Walsall actively engages in partnerships that improve family support and children's services, we ensure the wealth of knowledge we have about the needs of families, their thoughts, ideas and feelings is heard by policy and decision makers and those responsible for implementing family support services.

The past year has been a continuation of the dramatically different circumstances. For the most part the Covid 19 pandemic ensured that for most people our lives were still on hold while at the same time, we had to adapt to the new circumstances and challenges. We have made many changes to the way we support families in Walsall to ensure that we complied with restrictions and we continue to do this.

Our mission to support families in Walsall remained at the forefront of everything that we did.

We express enormous gratitude to our staff, trustees and volunteers who despite their own struggles, concerns and huge changes imposed on the way we live and interact with each other, have continued to support Home-Start Walsall and help us to work towards new systems and processes, to ensure that families were not alone during the pandemic.

HOME-START WALSALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Many families we support, already struggled with poor emotional health, isolation and loneliness and the past 2 years year only added to these issues. It was essential during this period that we continued finding new ways to stay connected with families and indeed our volunteers who were unable to home-visit. With the help of both volunteers, trustees and families we found many ways to provide much needed emotional support, through one to one phone support, WhatsApp, video calls, socially distanced walks, online activities including story time, competitions, as well as our mobile library and activity packs which the children loved.

During Summer 2021, we organised for families to visit our local zoo. Due to the pandemic restrictions, this meant that families had to visit individually, so we were tasked with arranging tickets and taxis separately to suit each families timetable. The families were so excited to have some freedom albeit within their own family unit and feedback from their days out were really positive.

In December 2021 we had a big celebration for families, with Santa and his Elves joining our Christmas Party and giving a present to each child. We had fun activities and food which was enjoyed by all.

Despite Covid-19, Home-Start Walsall has achieved so much with the help and support of Trustees, Volunteers and the understanding of families who had to bear with some big changes within our services. We embraced the changes, got through the pandemic and its restrictions and came through with new insights and ideas for the future.

During the pandemic we saw a huge rise in "self referrals" from families reaching out for support. As restrictions were lifted, we received many referrals from families who just couldn't wait to venture out to our groups and activities, albeit with hand sanitiser, face masks and other protective measures in place. Fortunately, we were able to take on all the self-referrals and offer support to each family in a way that suited them

We would like acknowledge the funders who have continued to support us through the pandemic, despite us needing to change our original plans and services. Funders have been completely understanding, flexible and supportive which has allowed us to continue providing much needed services to families whilst working within the Covid guidelines. Funding was received from National Grid, Mossley Big Local, Children in Need, Big Lottery, The Paget Trust, The Cherry Foundation, Albert Hunt, Alfred Haines and Home Start UK.

Value for Money

At 31 March 2022, the number of children in care in Walsall was 671.

Home Start Walsall services aims to help to prevent more children ending up in care.

The average cost of Home-Start Walsall supporting a child was approximately £390 per year or £770 per family in 2021/22. Our service therefore represents extremely good value. This value for money will continue, even though our costs increase year on year

Summary of statistics 2021 to 2022

Volunteers

Number of volunteers over the period = 24

Families

Families supported this year = 119

Children supported this year = 217

Approved by order of the board of trustees on 16 December 2022 and signed on its behalf by:



S E Fox - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOME-START WALSALL**

Independent examiner's report to the trustees of Home-Start Walsall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven J Bosley FCA
BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

16 December 2022

HOME-START WALSALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,313	82,703	86,016	82,424
Investment income	2	4	-	4	11
Total		<u>3,317</u>	<u>82,703</u>	<u>86,020</u>	<u>82,435</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		17,350	82,703	100,053	110,098
NET INCOME/(EXPENDITURE)		(14,033)	-	(14,033)	(27,663)
Other recognised gains/(losses)					
Actuarial gains on defined benefit schemes		125,574	-	125,574	-
Net movement in funds		111,541	-	111,541	(27,663)
RECONCILIATION OF FUNDS					
Total funds brought forward		(83,702)	-	(83,702)	(56,039)
TOTAL FUNDS CARRIED FORWARD		<u><u>27,839</u></u>	<u><u>-</u></u>	<u><u>27,839</u></u>	<u><u>(83,702)</u></u>

The notes form part of these financial statements

HOME-START WALSALL

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	80	-	80	439
CURRENT ASSETS					
Debtors	8	212	-	212	189
Cash at bank and in hand		160,729	-	160,729	180,725
		<u>160,941</u>	-	<u>160,941</u>	<u>180,914</u>
CREDITORS					
Amounts falling due within one year	9	(13,182)	-	(13,182)	(19,481)
NET CURRENT ASSETS		<u>147,759</u>	-	<u>147,759</u>	<u>161,433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		147,839	-	147,839	161,872
PENSION LIABILITY	11	(120,000)	-	(120,000)	(245,574)
NET ASSETS/(LIABILITIES)		<u>27,839</u>	-	<u>27,839</u>	<u>(83,702)</u>
FUNDS	10				
Unrestricted funds				27,839	(83,702)
TOTAL FUNDS				<u>27,839</u>	<u>(83,702)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HOME-START WALSALL

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2022 and were signed on its behalf by:



S E Fox - Trustee

The notes form part of these financial statements

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time with the SORP (FRS 102).

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled to be recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension scheme for the benefit of certain employees. Contributions are expensed as they become payable.

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Employee benefits

The charity also contributes to a multi employer defined benefit pension scheme for certain employees. Contributions to the scheme are expensed as they are payable and a reserve established for the estimated deficit on the scheme attributable to the charity based on the latest actuarial valuation available. At the end of the year the charity had only one employee in the scheme. In view of their probable exit in the near future the charity obtained an indicative cessation actuarial valuation as at the balance sheet date and has based the deficit reserve on that as the most reliable information available.

Going concern

The financial statements have been prepared on a going concern basis.

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Deposit account interest	<u>4</u>	<u>-</u>	<u>4</u>	<u>11</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>466</u>	<u>439</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Operations	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	<u>212</u>	<u>189</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	179	-
Social security and other taxes	1,321	1,600
Other creditors	27	4,121
Accruals and deferred income	<u>11,655</u>	<u>13,760</u>
	<u>13,182</u>	<u>19,481</u>

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	<u>(83,702)</u>	<u>111,541</u>	<u>27,839</u>
TOTAL FUNDS	<u>(83,702)</u>	<u>111,541</u>	<u>27,839</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	3,317	(17,350)	125,574	111,541
Restricted funds				
Restricted general fund	82,703	(82,703)	-	-
TOTAL FUNDS	<u>86,020</u>	<u>(100,053)</u>	<u>125,574</u>	<u>111,541</u>

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(56,039)	(27,663)	(83,702)
TOTAL FUNDS	<u>(56,039)</u>	<u>(27,663)</u>	<u>(83,702)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,422	(39,085)	(27,663)
Restricted funds			
Restricted general fund	71,013	(71,013)	-
TOTAL FUNDS	<u>82,435</u>	<u>(110,098)</u>	<u>(27,663)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	(56,039)	83,878	27,839
TOTAL FUNDS	<u>(56,039)</u>	<u>83,878</u>	<u>27,839</u>

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	14,739	(56,435)	125,574	83,878
Restricted funds				
Restricted general fund	153,716	(153,716)	-	-
TOTAL FUNDS	<u>168,455</u>	<u>(210,151)</u>	<u>125,574</u>	<u>83,878</u>

11. EMPLOYEE BENEFIT OBLIGATIONS

Certain members of the charity's staff belong to the West Midlands Pension Fund which is a defined benefit pension scheme.

As members retire and the number of employees in the scheme reduce the likelihood increases that the charity will have to contribute significant amounts towards the estimated deficit of the scheme attributable to the charity. Previously such deficits would have been addressed by increased employer contributions over a period of time and reassessed at the next actuarial valuation.

As at 31 March 2022 there is one remaining employee in the scheme. The latest correspondence received from the West Midlands Pension Fund actuaries was dated 29 November 2022 and confirmed that if the organisation were to cease participation in the pension scheme at the balance sheet date the estimated deficit payable would be £120,000. The Trustees continue to consider it prudent to reserve for the deficit in full to represent the potential liability.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

HOME-START WALSALL

England & Wales - Charity number 1112680

Accounts

REGISTERED COMPANY NUMBER: 05575101 (England and Wales)
REGISTERED CHARITY NUMBER: 1112680

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
HOME-START WALSALL
(A COMPANY LIMITED BY GUARANTEE)**

BCD Chartered Accountants
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

HOME-START WALSALL

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HOME-START WALSALL

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES	S E Fox C Grant R Tipper N Brach A Lythall (resigned 18/3/21)
REGISTERED OFFICE	The Hive Hub The Square Lichfield Road Willenhall West Midlands WV12 5EA
REGISTERED COMPANY NUMBER	05575101 (England and Wales)
REGISTERED CHARITY NUMBER	1112680
INDEPENDENT EXAMINER	BCD Chartered Accountants Second Floor 21 Graham Street Birmingham United Kingdom B1 3JR
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
CHILD PROTECTION OFFICER	C Boughton

HOME-START WALSALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES RESPONSIBILITIES

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure of the Charitable Company for that year. In preparing those financial statements the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOME-START WALSALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and Governance

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Home-Start Walsall is governed by a Board of Trustees. The trustees hold Home-Start Walsall in trust for current and future beneficiaries by:-

- o Providing leadership and direction within the ethos of Home-Start
- o Ensuring the scheme has a clear vision, mission and strategic direction
- o Being responsible for the effective performance and management of the scheme
- o Ensuring the scheme complies with legal and regulatory requirements, the objects of the scheme, the governing documents including the Home-Start Standards and Methods of Practice, the Home-Start Agreement and quality standards
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- o Undertaking an ambassadorial role for the scheme

Mission

To help give children the best possible start in life, we support parents as they grow in confidence, strengthen and enjoy their relationships with their children and widen their links with the local community.

Values

Home-Start Walsall is based on a simple concept, that if parents get support and friendship from a volunteer or support group, at the right time, they will learn to cope with many of life's difficulties. A problem shared is a problem halved. The relationship of trust and friendship, built provides the foundation for parents to build a better future for their families, and benefits both parties.

- o We offer families choice.
- o We work in partnership - with each other, with families and with other agencies.
- o We work in a spirit of openness, encouragement and enjoyment.
- o We are flexible and responsive to the needs of families.

Although we follow the standards and methods of practice set out by Home-Start UK, we are a small independent and local charity, working to support families across Walsall. Our mission and values are the same as any Home-Start scheme; to offer a universal service, to all families, whatever their background and need, with a particular focus on families who are socially excluded and not engaging with other services. Home-Start Walsall has over the past 22 years shaped our scheme to accommodate the changing needs of our community and this can be quite different to other schemes in larger towns and cities or rural areas.

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The organisation is an independent registered charity and company limited by guarantee. The company was established under a Memorandum of Association which provides the aims and objectives of the Charitable Company and governed by its Articles of Association.

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The trustees set a reserves policy in 2018, which required that reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty and a proportion of reserves are maintained in a readily releasable form.

The calculation of the required level of reserves is an integral part of the scheme's planning, budget and forecast cycle. It takes into account the risks association with each stream of income and expenditure being different from that budgeted, the planned activity level and the organisation's commitments.

HOME-START WALSALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees aim to hold unrestricted reserves amounting to six months of running costs. This equated to approximately £55,000 as at April 2020. In addition to six months running costs the Trustees consider it necessary to hold unrestricted reserves of £36,000 for redundancy and wind up costs.

Public Benefit Statement

The Trustees have complied with their duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Commission in exercising their powers or duties.

Risk Management

The Board of Trustees regularly reviews the risks to which Home-Start Walsall is exposed. The risk register is reviewed on a six-monthly basis and action taken to mitigate the risks identified. Internal controls risks are minimised by the implementation of policies and procedures for the authorisation of all transactions. Policies and procedures are also in place to ensure compliance with health and safety for staff, volunteers and the families we support.

It is important that the Trustees remain risk alert but should not be averse to taking reasonable risks as part of their strategy, to support the aspirations of the Charity.

A Safeguarding Children policy is in place and Disclosure and Barring Services checks are carried out on all employees, volunteers and Trustees; these checks are carried out every three years in line with statutory guidance.

Key policies are regularly reviewed and updated as appropriate to reflect legislative changes, to meet charitable objectives and when considering the implementation of best practice.

All staff and volunteers are required to consider all identified risks when engaging in any activity on behalf of Home-Start Walsall and to act in accordance with our risk policy and procedures. All ongoing and new activities are reviewed and assessed for risk prior to implementation.

Scheme Report 2020 to 2021

Home-Start Walsall acknowledges that to be effective against social exclusion in the borough, agencies cannot work in isolation. We need to work together, continually developing new partnerships around common goals to make a significant difference.

Home-Start actively engages in partnerships that improve family support and children's services, we ensure the wealth of knowledge we have about the needs of families, their thoughts, ideas and feelings is heard by policy and decision makers and those responsible for implementing family support services.

The past year has been dramatically different and certainly the most challenging years we have been through since our inception in 1999. For the most part the Covid 19 pandemic ensured that for most people our lives were put on hold while at the same time, we had to adapt to the new circumstances and challenges. It seems a long time since the dreaded news hit in March 2020 and we have all learned a lot since then. We have made many changes to the way we support families in Walsall to ensure that we complied with restrictions and we continue to do this.

Our mission to support families in Walsall remained at the forefront of everything that we did.

We express enormous gratitude to our staff, trustees and volunteers who despite their own struggles, concerns and huge changes imposed on the way we live and interact with each other, have continued to support Home-Start Walsall and help us to work towards new systems and processes, to ensure that families were not alone during the pandemic.

Many families we support, already struggled with poor emotional health, isolation and loneliness and the past year only added to these issues. It was essential during this period that we found new ways to stay connected with families and indeed our volunteers who were unable to home-visit. With the help of both volunteers, trustees and families we found many ways to provide much needed emotional support, through one to one phone support, WhatsApp, video calls, socially distanced walks, online activities including story time, competitions, as well as our mobile library and activity packs which the children loved.

We made Christmas 2020 an extra special time, with volunteers coming on board to collect and sort, not only Christmas gifts but also Christmas Eve boxes which were all delivered by Santa and his elves (all Covid restrictions adhered to of course). This was a mammoth task but so worth it, our Christmas video even made it to Home-Start UK's online advent calendar.

HOME-START WALSALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

During the pandemic, we had to move premises due to a change in use of our rented room, which was again due to the pandemic. Fortunately we found somewhere quickly and nearby, but we have been unable to feel the benefit from our new surrounds as we are still working remotely from home.

Despite Covid-19, Home-Start Walsall has achieved so much with the help and support of Trustees, Volunteers and the understanding of families who had to bear with some big changes within our services. We are looking ahead to better times when we can resume our groups and home-visiting support for families.

The past year saw a rise in "self referrals" from families reaching out for support and a lot less referrals from agencies, no doubt due to restrictions caused by the pandemic which made it more difficult to interact with families in need. Fortunately, we were able to take on all the self-referrals and offer support to each family in a way that suited them and the circumstances we all faced.

During the "year of the pandemic", we provided quality support, outside our usual remit to 72 Walsall families and 132 children with the help and dedication of 31 volunteers including Trustees.

We would like acknowledge the funders who have continued to support us through the pandemic, despite us needing to change our original plans and services. Funders have been completely understanding, flexible and supportive which has allowed us to continue providing much needed services to families whilst working within the Covid guidelines. Funding was received from Mossley Big Local, Children in Need, Big Lottery, Walsall Council Public Health, Edgar E Lawley, William A Cadbury, Alchemy Foundation and Home Start UK.

Value for Money

In December 2020 the number of looked after children in Walsall was 683, an increase of over 12% from 605 in January 2019. The cost in 2018 equated to over £48,300 per child per year.

The average cost of Home-Start Walsall supporting a child was approximately £390 per year or £770 per family in 2019/20. Our service therefore represents extremely good value. This value for money will continue, even though our costs increase year on year.

SUMMARY OF STATISTICS

Volunteers

Number of volunteers over the period 31

Families

Families supported this year 72

Children supported 132

Approved by order of the board of trustees on 13 December 2021 and signed on its behalf by:

Richard Tipper

R Tipper - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOME-START WALSALL**

Independent examiner's report to the trustees of Home-Start Walsall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven J Bosley FCA
BCD Chartered Accountants
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

13 December 2021

HOME-START WALSALL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,411	71,013	82,424	128,186
Investment income	2	11	-	11	27
Total		11,422	71,013	82,435	128,213
 EXPENDITURE ON					
Charitable activities					
Charitable activities		39,085	71,013	110,098	116,377
 NET INCOME/(EXPENDITURE)					
		(27,663)	-	(27,663)	11,836
 Other recognised gains/(losses)					
Actuarial gains/(losses) on defined benefit schemes		-	-	-	(76,574)
Net movement in funds		(27,663)	-	(27,663)	(64,738)
 RECONCILIATION OF FUNDS					
Total funds brought forward		(56,039)	-	(56,039)	8,699
TOTAL FUNDS CARRIED FORWARD		(83,702)	-	(83,702)	(56,039)

The notes form part of these financial statements

HOME-START WALLSALL

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	439	-	439	878
CURRENT ASSETS					
Debtors	8	189	-	189	2,663
Cash at bank and in hand		180,725	-	180,725	203,371
		180,914	-	180,914	206,034
CREDITORS					
Amounts falling due within one year	9	(19,481)	-	(19,481)	(17,377)
NET CURRENT ASSETS		161,433	-	161,433	188,657
TOTAL ASSETS LESS CURRENT LIABILITIES		161,872	-	161,872	189,535
PENSION LIABILITY	11	(245,574)	-	(245,574)	(245,574)
NET ASSETS/(LIABILITIES)		(83,702)	-	(83,702)	(56,039)
FUNDS	10				
Unrestricted funds				(83,702)	(56,039)
TOTAL FUNDS				(83,702)	(56,039)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HOME-START WALSALL

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2021 and were signed on its behalf by:

Richard Tipper

R Tipper - Trustee

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time with the SORP (FRS 102).

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled to be recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension scheme for the benefit of certain employees. Contributions are expensed as they become payable.

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Employee benefits

The charity also contributes to a multi employer defined benefit pension scheme for certain employees. Contributions to the scheme are expensed as they are payable and a reserve established for the estimated deficit on the scheme attributable to the charity based on the latest actuarial valuation available. At the end of the year the charity had only one employee in the scheme. In view of their probable exit in the near future the charity obtained an indicative cessation actuarial valuation during the prior year (year ended 31 March 2018) and has based the deficit reserve on that as the most reliable information available.

Going concern

The financial statements have been prepared on a going concern basis. Despite the company falling into a net liability position, due to the increased pension deficit provision, the trustees have no expectations for the liability to crystallise in the short term. Whilst there can be no certainty in relation to this, the trustees consider it reasonable to prepare the financial statements on the going concern basis.

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Deposit account interest	<u>11</u>	<u>-</u>	<u>11</u>	<u>27</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>439</u>	<u>439</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Operations	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

HOME-START WALSALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,692	111,494	128,186
Investment income	27	-	27
Total	16,719	111,494	128,213
EXPENDITURE ON			
Charitable activities			
Charitable activities	4,883	111,494	116,377
NET INCOME	11,836	-	11,836
Other recognised gains/(losses)			
Actuarial gains/(losses) on defined benefit schemes	(76,574)	-	(76,574)
Net movement in funds	(64,738)	-	(64,738)
RECONCILIATION OF FUNDS			
Total funds brought forward	8,699	-	8,699
TOTAL FUNDS CARRIED FORWARD	(56,039)	-	(56,039)

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2020 and 31 March 2021	1,756
DEPRECIATION	
At 1 April 2020	878
Charge for year	439
At 31 March 2021	1,317
NET BOOK VALUE	
At 31 March 2021	439
At 31 March 2020	878

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	2,500
Prepayments	189	163
	<u>189</u>	<u>2,663</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	399
Social security and other taxes	1,600	3,520
Other creditors	4,121	2,204
Accruals and deferred income	13,760	11,254
	<u>19,481</u>	<u>17,377</u>

10. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	(56,039)	(27,663)	(83,702)
	<u>(56,039)</u>	<u>(27,663)</u>	<u>(83,702)</u>
TOTAL FUNDS	<u>(56,039)</u>	<u>(27,663)</u>	<u>(83,702)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	11,422	(39,085)	(27,663)
Restricted funds			
Restricted general fund	71,013	(71,013)	-
	<u>82,435</u>	<u>(110,098)</u>	<u>(27,663)</u>
TOTAL FUNDS	<u>82,435</u>	<u>(110,098)</u>	<u>(27,663)</u>

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	8,699	(64,738)	(56,039)
TOTAL FUNDS	<u>8,699</u>	<u>(64,738)</u>	<u>(56,039)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	16,719	(4,883)	(76,574)	(64,738)
Restricted funds				
Restricted general fund	111,494	(111,494)	-	-
TOTAL FUNDS	<u>128,213</u>	<u>(116,377)</u>	<u>(76,574)</u>	<u>(64,738)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	8,699	(92,401)	(83,702)
TOTAL FUNDS	<u>8,699</u>	<u>(92,401)</u>	<u>(83,702)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	28,141	(43,968)	(76,574)	(92,401)
Restricted funds				
Restricted general fund	182,507	(182,507)	-	-
TOTAL FUNDS	<u>210,648</u>	<u>(226,475)</u>	<u>(76,574)</u>	<u>(92,401)</u>

HOME-START WALSALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

11. EMPLOYEE BENEFIT OBLIGATIONS

Certain members of the charity's staff belong to the West Midlands Pension Fund which is a defined benefit pension scheme.

As members retire and the number of employees in the scheme reduce the likelihood increases that the charity will have to contribute significant amounts towards the estimated deficit of the scheme attributable to the charity. Previously such deficits would have been addressed by increased employer contributions over a period of time and reassessed at the next actuarial valuation.

As at 31 March 2021 there is one remaining employee in the scheme. The latest correspondence received from the West Midlands Pension Fund dated 10 March 2020 confirmed that if the organisation were to cease participation in the pension scheme the deficit payable would be £245,574, calculated on the minimum risk basis. The Trustees continue to consider it prudent to reserve for the deficit in full as at the present time that is the best available information available to them.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.