

**INSTITUTE OF ALCOHOL STUDIES**

Company Number: 5661538

Charity Number: 1112671

**DIRECTORS' REPORT AND AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**Kingston Burrowes Audit Ltd**

308 Ewell Road  
Surbiton  
Surrey, UK  
KT6 7AL

# **INSTITUTE OF ALCOHOL STUDIES**

Company Number: 5661538

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## **DIRECTORS' REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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## **INSTITUTE OF ALCOHOL STUDIES**

Company Number: 5661538

Charity Number: 1112671

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

The Directors of the Institute of Alcohol Studies (IAS) submit their annual report and the audited financial statements for the year ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019).

#### **IAS Objectives and activities**

The objectives of IAS are:

- to educate and to preserve and protect the good health of the public by promoting the scientific understanding of beverage alcohol and the individual, social and health consequences of its consumption.
- to promote measures for the prevention of alcohol related problems
- to promote for the public benefit, research into beverage alcohol and to publish the useful results.

Our main work is based around helping to bridge the gap between the scientific evidence on alcohol and the wider public. We want to make all this evidence accessible to anyone with an interest in alcohol – politicians, reporters, health professionals, students, youth workers and others – and to advocate for effective responses that will reduce the toll of alcohol in society.

This takes place through four major parts of our work:

- We write occasional major reports and research papers
- We exchange information and advocate for evidence-based alcohol policy as active members of alliances and forums for public interest groups
- We produce up-to-date information and factsheets on key aspects of alcohol policy in the UK that are freely available on our website, and monthly magazine the Alcohol Alert
- We answer queries from the media and general public and make media appearances when requested

#### **1. Policy-relevant research activities**

IAS published a three-year Strategy for the period 2023-2026 in June 2023. The main strategic priority for IAS during this period will be to explore and build support for action on alcohol-related inequalities. During 2024-25 IAS published the following reports that were made freely available on the IAS website and circulated to key stakeholders:

- Alcohol and Economic Crises
- Good governance in public health policy: Managing interactions with alcohol industry stakeholders
- Outdoor Alcohol Advertising by Area of Deprivation
- The Costs of Alcohol to Society
- Autumn Budget Analysis 2024
- Alcohol-specific and Alcohol-related Deaths: What does it all mean?

IAS also produced and published the following short 'Alcohol Explained' films which are hosted on the IAS website and YouTube channel:

- Alcohol and the Heart
- Alcohol and the Brain



## INSTITUTE OF ALCOHOL STUDIES

Company Number: 5661538  
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### DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025 /contd...

- Alcohol and Cancer
- The Impact of Alcohol on our Healthcare Services
- Alcohol-specific and Alcohol-related deaths Explained

The IAS Small Grants Scheme opened in 2024 and invited applications from early career researchers with novel ideas and proposals to help inform public policy debates relating to alcohol harm. The following projects were selected for funding following a competitive application process:

- Understanding barriers to the use of alcohol-free and low-alcohol drinks to reduce alcohol consumption among individuals from lower socioeconomic backgrounds.
- Alcohol use among people experiencing homelessness and access to substance use services in England: identifying treatment needs and policy options.
- Stories of Alcohol Consumption across Generations in Gypsy, Roma and Traveller Communities.

IAS continues to seek advice from its panel of Expert Advisors, drawing on a range of experience and skills relating to alcohol research and policy. Each of the IAS Expert Advisors was consulted throughout the year. Activities included peer reviewing IAS reports, drafting responses to consultations, and reviewing applications to the Small Grants Scheme.

## **2. Working with networks and alliances**

IAS continues to play an active role in networks and alliances that campaign to reduce alcohol harm. Below is an overview of initiatives that IAS has supported throughout the year.

- *Alcohol Health Alliance*: The AHA is an alliance of over 60 organisations. IAS supports the AHA by employing and co-funding the AHA Policy and Advocacy Manager and the IAS/AHA Senior Policy and Communications Officer. IAS is a member of the AHA steering group and chairs the AHA communications and advocacy sub-group.
- *Alcohol and Families Alliance*: The Alcohol and Families Alliance is hosted by AdFam and has 50 member organisations and associated individual members. The IAS Chief Executive sits on the Steering Group which meets four times a year.
- *Eurocare*: IAS is a founding member of Eurocare (the European Alcohol Policy Alliance), an alliance of non-governmental and public health organisations across European countries advocating the prevention and reduction of alcohol related harm in Europe. The Chair of IAS is also President of the Eurocare board.
- *Association of Medical Research Charities*: IAS remains a member of the Association of Medical Research Charities (AMRC). Membership enables IAS to access training and guidance in relation to funding and supporting research and demonstrates IAS' commitment to supporting the best research and researchers.

## **3. Government Relations**

IAS continues to identify opportunities to inform alcohol policy debates and engage in government policy processes with the aim of securing a reduction in rates of alcohol harm. During the year, IAS responded to six government consultations and met with officials from government departments with responsibility for relevant alcohol policy portfolios including HM Treasury, Department for Health and Social Care, Home Office, Department for Environmental, Food and Rural Affairs and the Office for Health Improvement and Disparities (OHID). The IAS Chief Executive sits on the cross-government Alcohol Advisory Group, convened by OHID, and is a member of the WHO Forum on Alcohol and Addictive Behaviours.



## **INSTITUTE OF ALCOHOL STUDIES**

Company Number: 5661538

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### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

/contd...

#### **4. External Communications**

During the period 2024-25 IAS was mentioned in the media 1,930 times. The main stories related to the IAS cost of alcohol harm report; deaths from alcohol in 2023 (published Feb 2025); and teenage drinking rates.

IAS shares alcohol policy and research updates to key stakeholders via social media channels. IAS currently has 5,793 followers on X, 1,621 on LinkedIn and 1,938 on BlueSky. The IAS 'Alcohol Explained' films are freely available and have been viewed more than 71,000 times on the IAS YouTube channel.

IAS also published 39 blogs during this period, covering topical policy and research developments, and continued to publish its monthly newsletter, 'Alcohol Alert', with an accompanying podcast.

#### **5. Public Benefit**

IAS pursues activities that aim to contribute to the improvement in the quality of life for the general public and to this end the Directors have taken into consideration the Charity Commission's guidance on public benefit, including the guidance "Public Benefit: running a charity (PB2)".

IAS seeks to influence public policy in a direction which would protect and promote the health and welfare of individuals and the population at large, and to achieve this end it gathers relevant information. This is disseminated by means such as the website and social media accounts and on request can be freely accessed by any person with an interest in the subject.

#### **6. Future Plans**

IAS moved office location again in December 2024 to a more modern building owned by the same Charitable Company landlord, Canopi. The new space provides improved facilities for collaboration and team building. Staff feedback has been very positive.

In 2025-26 IAS will publish a long-term vision for addressing alcohol harm, developed in consultation with alcohol policy experts. Other forthcoming publications include results of a survey of Westminster MPs and their staff about the impact of alcohol on the parliamentary workplace, and a report on the impact of alcohol marketing on LGBTQ+ communities.

#### **Financial review**

During the financial year IAS received £466,457, mainly from grant funding. Expenditure totalled £449,108 resulting in an excess of income over expenditure for the year of £17,349.

#### **Funding**

The main source of IAS funding had been from a guaranteed support grant from the Alliance House Foundation. This grant has been confirmed for a further one-year period and IAS will seek to source further external funding to support and expand current and future activities.

#### **Reserves Policy**

Reserves are held to cover any shortfall in income or to fund any unplanned expenditure on activity which the Directors agree to pursue during the financial year. The IAS Reserves Policy allows the Charitable Company to carry forward up to a maximum of 15% of Income received in any financial year to the next financial year, which is currently the maximum of £69,969. Unrestricted reserves at 31 March 2025 amounted to £17,959.

## **INSTITUTE OF ALCOHOL STUDIES**

Company Number: 5661538

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### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025 /contd...**

#### **Pension Liability**

From 1 April 2010 the Charitable Company joined a defined contribution scheme, the Flexible Retirement Plan with The Pensions Trust. There is no liability associated with this scheme.

#### **Principal Funding Sources**

The principal source of funding for the Charitable Company is from grant funding. Expenditure during the year had been planned and the income had been adequate to cover these commitments.

#### **Going Concern**

The Charitable Company undertakes an annual Risk Assessment, which gives careful consideration to factors that may impact upon the ability of the Charitable Company to move forward as a going concern, including business critical risks. The most recent assessment had given Directors confidence that any risks had been sufficiently mitigated. Directors are confident the Charitable Company is a going concern.

#### **Structure, Governance and Management**

The Company had been established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. The Articles allow for a minimum of three Directors. The Directors meet three times per year.

The Directors of the company are also charity trustees for the purpose of Charity law. New members of the Board are appointed by the Charitable Company and are confirmed at the next annual general meeting. They are elected for a period of three years after which they retire by rotation and may seek re-election.

#### **Recruitment of Board of Directors**

Three of the Directors were appointed from the trustee body of Alliance House Foundation; it has been agreed that the other three would be recruited from professionals from the alcohol policy field. The Directors were appointed for their relevant Charitable Company professional skills particularly in the field of research and their interest in alcohol issues. The Charitable Company conducted a skills audit to ensure that there is an appropriate mix of skills amongst the Board members, and this is updated annually and taken into account in future retirement and recruitment.

#### **Director Induction and Training**

All Directors are conversant with the day-to-day practical work of the Charitable Company and Directors are kept up to date with developments in the charitable sector.

Upon appointment all Directors attend an induction meeting where their obligations under charity and company law are explained. Directors are supplied with the Charity Commission Welcome Pack, the guide "The Essential Trustee" and details of the Charity Commission guidance on public benefit. In addition, Directors are supplied with copies of the Memorandum and Articles of Association and the latest copy of the annual report and financial statements. Directors are invited to attend a regular strategic planning event, the latest of which had been held in London in December 2022, the next strategy meeting is planned to take place in London in November 2025.

All Directors give their time voluntarily and receive no benefits from the Charitable Company. Any expenses reclaimed from the Charitable Company are set out in note 10 of the financial statements.



## **INSTITUTE OF ALCOHOL STUDIES**

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### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025 /contd...**

#### **Risk Management**

The Charitable Company has conducted a review of the major risks to which the Charitable Company is exposed using guidance produced by the Commission. This will be an ongoing process of assessing the types of risk facing the Charitable Company and identifying the means of mitigating those risks. The Charitable Company maintains a risk register and internal control risks are minimised by the application of its internal procedures.

#### **Organisational Structure**

The Directors delegate the day-to-day management of the Charitable Company to the IAS Chief Executive. The Directors take decisions at their meetings or, when urgent decisions are necessary, the Chief Executive, in consultation with the Chair, makes these. The next meeting of the Board then ratifies these decisions.

The Chief Executive is accountable to the Directors for the efficient running of the Institute of Alcohol Studies and is responsible for the implementation of the policies and strategies of behalf of the Directors.

#### **Remuneration**

Two members of the Board participate in the duties and responsibilities of a remuneration committee and are not themselves remunerated.

IAS follows a remuneration policy with agreed pay scales, which comprise four levels/ job grades with salary bands linked to core competencies and representative work activities. The IAS Chief Executive is placed on a spot salary outside these pay scales. The policy outlines three mechanisms whereby staff may be awarded a salary increase: the IAS Annual Pay Award, exceptional performance against agreed objectives and promotion. The Remuneration Committee meets at least once every 12 months to determine any salary adjustments, based on the criteria outlined in the remuneration policy.

With effect from 1 April 2024, the committee determined that there should be an Annual Pay Award of 4% together with a number of revisions to the IAS Staff Handbook.

Employees also received pension contributions equivalent to 14.5% of gross salary with employees contributing 7.5%.

#### **Reference and Administrative information**

The Institute of Alcohol Studies is a charitable company, number 5661538 limited by guarantee, incorporated on 22 December 2005 and registered with the Charity Commission for England and Wales under number 1112671 in 2006.

**Directors** – who served during the period 1 April 2024 to date:

Dr Peter M. Rice  
Reverend Dr Janet E. Tollington  
Professor Linda C. Bauld  
Mr Michael D. Carr  
Professor Julia M.A. Sinclair  
Reverend Dr Stephen F. Skuce  
Ms Alice K. Wiseman

Chair  
Vice Chair, RC & IAC  
(resigned 15 November 2024)  
RC & IAC  
(appointed 15 November 2024)

## **INSTITUTE OF ALCOHOL STUDIES**

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### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025 /contd...**

#### **Secretary to the Board of Directors**

Mr Paul R. Whitaker

#### **Registered Office**

Canopi Building, 82 Tanner Street, London, England, SE1 3GN

#### **Senior Management Team**

Dr Katherine R. E. Severi, Chief Executive of IAS

#### **Auditor**

Kingston Burrowes Audit Ltd, 308 Ewell Road, Surbiton, Surrey, UK KT6 7AL

#### **Bankers**

National Westminster Bank PLC, PO Box 3038, 57 Victoria Street London, SW1H 9NH

#### **Solicitors**

Lee Bolton Monier Williams, 1 The Sanctuary, Westminster, London, SW1W 0LS

#### **Board of Directors**

A resolution to re-appoint Reverend Dr Stephen F. Skuce, who retires by rotation and will put himself forward for re-election, will be considered at the annual general meeting.

#### **Directors' Responsibilities Statement**

The Directors (who are also trustees of Institute of Alcohol Studies for the purposes of charity law) are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## **INSTITUTE OF ALCOHOL STUDIES**

Company Number: 5661538

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### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025 /contd...**

In so far as the Directors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

#### **Auditor**

A resolution to re-appoint Kingston Burrowes Audit Ltd as Auditor of the Company will be put to the Annual General Meeting.

#### **Exemption Statement**

The Directors' Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved and signed on behalf of the Board.



Dr Peter M. Rice  
Chair

6 November 2025

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF:

### INSTITUTE OF ALCOHOL STUDIES

#### Opinion

We have audited the financial statements of Institute of Alcohol Studies (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the Directors' report, other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.



## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF:

### INSTITUTE OF ALCOHOL STUDIES

/contd...

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of Directors**

As explained more fully in the Directors' responsibilities statement set out on pages 6 and 7, the trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF:

### INSTITUTE OF ALCOHOL STUDIES

/contd...

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance about actual and potential litigation or claims and the identification of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including testing journal entries and other adjustments for appropriateness; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Professional scepticism in course of the audit and with audit sampling in material audit areas.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kevin Fisher BA FCA CTA (Senior Statutory Auditor)  
For and on behalf of Kingston Burrowes Audit Ltd  
Statutory Auditors  
308 Ewell Road  
Surbiton  
Surrey  
KT6 7AL

12 November 2025



**INSTITUTE OF ALCOHOL STUDIES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Income from:</b>					
Donations and grants	2	373,855	92,074	465,929	579,631
Charitable activities	3	-	-	-	27
Other Income		392	-	392	-
Investments – Bank interest		136	-	136	72
<b>Total</b>		<u>374,383</u>	<u>92,074</u>	<u>466,457</u>	<u>579,730</u>
<b>Expenditure on:</b>					
Charitable activities	4	<u>357,034</u>	<u>92,074</u>	<u>449,108</u>	<u>579,630</u>
<b>Net income/(expenditure)</b>	8	17,349	-	17,349	100
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>	14	<u>17,349</u>	<u>-</u>	<u>17,349</u>	<u>100</u>
<b>Reconciliation of funds</b>					
Total funds brought forward	14	<u>610</u>	<u>-</u>	<u>610</u>	<u>510</u>
<b>Total funds carried forward</b>	14	<u>£17,959</u>	<u>£Nil</u>	<u>£17,959</u>	<u>£610</u>

The Statement of Financial Activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

The notes on pages 14 to 20 form part of these Financial Statements.

# INSTITUTE OF ALCOHOL STUDIES

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
<b>CURRENT ASSETS</b>			
Debtors	12	50,643	51,397
Cash at bank and in hand		1,513	4,952
		<u>52,156</u>	<u>56,349</u>
<b>LIABILITIES</b>			
Creditors: Amounts falling due within one year	13	34,197	55,739
		<u>£17,959</u>	<u>£610</u>
<b>NET ASSETS</b>			
		<u>£17,959</u>	<u>£610</u>
Represented by:			
<b>FUNDS</b>			
Restricted Funds	14	-	-
Unrestricted Funds	14	17,959	610
		<u>£17,959</u>	<u>£610</u>

These Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 6 November 2025.

.....  
Dr Peter M. Rice  
Chair

Signed on behalf of the Board

The notes on pages 14 to 20 form part of these Financial Statements.



**INSTITUTE OF ALCOHOL STUDIES**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure) for the reporting period (as per statement of financial activities)	17,349	100
Adjustments for:		
Investment income - Interest receivable	(136)	(72)
(Increase) / decrease in debtors	754	7,691
Increase / (decrease) in creditors	(21,542)	(5,654)
<b>Net cash provided by/ (used in) operating activities</b>	<u>(3,575)</u>	<u>2,065</u>
<b>Cash flows from investing activities</b>		
Investment income - Interest received	<u>136</u>	<u>72</u>
<b>Net cash provided by/ (used in) investing activities</b>	<u>136</u>	<u>72</u>
<b>Change in cash and cash equivalents in the reporting period</b>	(3,439)	2,137
Cash and cash equivalents at the beginning of the reporting period	<u>4,952</u>	<u>2,815</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u><u>£1,513</u></u>	<u><u>£4,952</u></u>
<b>Analysis of cash and cash equivalents</b>	2025	2024
Cash at bank and in hand	<u><u>£1,513</u></u>	<u><u>£4,952</u></u>

The notes on pages 14 to 20 form part of these Financial Statements.

**INSTITUTE OF ALCOHOL STUDIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**General information and basis of accounting**

Institute of Alcohol Studies is a registered charity (no. 1112671) and private company limited by guarantee (no. 5661538), incorporated in Great Britain and registered in England and Wales. In the event of the Charitable Company being wound up, the liability in respect of the guarantee is limited to £10 per member. The registered office is given in the Reference and Administrative Details in the Directors' Report on page 6.

The Charitable Company constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis and under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income recognition**

Items of income are recognised in the financial statements when all of the following criteria are met:

- The Charitable Company has entitlement to the funds.
- any performance conditions have been met or are fully within the control of the Charitable Company.
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

**Expenditure recognition**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Expenditure includes those costs of a direct nature which can be allocated to a specific activity. It also includes indirect costs defined as administration, including administration salaries, office rent and other office expenses, together with governance costs that do not relate to a specific activity but are necessary to support those activities. Support costs are apportioned to each activity on the basis of staff time.

**Fund accounting**

Unrestricted general funds are freely available for use in furtherance of the objects of the Charitable Company and which have not been designated for specific purposes.

Designated funds are unrestricted funds set aside by the Directors for particular purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor or which have been raised for a particular purpose.

**Pensions**

The Charitable Company operates a defined contribution pension scheme. Contributions payable under the scheme are charged to the Statement of Financial Activities in the year to which they relate.

**Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.



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**Leases**

Operating lease rentals are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. DONATIONS AND GRANTS	Unrestricted funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Grants</b>				
Alliance House Foundation	353,841	-	353,841	464,722
Cancer Research UK	-	30,000	30,000	29,619
British Academy Research Project	-	-	-	17,035
Spectrum Project	-	-	-	2,500
Vital 5 Project	-	10,000	10,000	7,150
Balance North East Project				9,500
Alcohol Health Alliance	-	22,312	22,312	22,312
<b>Donations</b>				
Alcohol Health Alliance	-	29,762	29,762	26,793
Estate of Oliver Davies	20,000	-	20,000	-
Sundry donation	14	-	14	-
	<u>£373,855</u>	<u>£92,074</u>	<u>£465,929</u>	<u>£579,631</u>

Of the £579,631 recognised in 2024, £464,722 related to unrestricted funds and £114,909 related to restricted funds.

3. OTHER INCOME	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Other income	-	-	-	27
	<u>£Nil</u>	<u>£Nil</u>	<u>£Nil</u>	<u>£27</u>

All of the £27 recognised in 2024 related to unrestricted funds.

4. EXPENDITURE ON CHARITABLE ACTIVITIES	Direct costs (Note 5) £	Support costs (Note 6) £	Total 2025 £	Total 2024 £
Research and dissemination	£361,858	£87,250	£449,108	£579,630

Of the £579,630 expenditure recognised in 2024, £464,721 was charged to unrestricted funds and £114,909 was charged to restricted funds.

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<b>5. ANALYSIS OF DIRECT COSTS</b>	<b>2025</b> £	<b>2024</b> £
Wages and salaries	295,075	366,398
Advisory panel	8,000	8,000
Travel, conferences and symposia	5,242	8,885
Website redesign and development	-	8,500
IT migration to SharePoint	-	4,793
Social Market Foundation	13,000	-
Media Monitoring	5,164	4,819
Publications and subscriptions	35,377	6,009
	<u>£361,858</u>	<u>£407,404</u>
 <b>6. ANALYSIS OF SUPPORT COSTS</b>	 <b>2025</b> £	 <b>2024</b> £
Wages and salaries	22,069	20,385
Staff training and recruitment	2,068	7,315
Office rent & service charge	33,463	100,180
Office costs	15,392	28,073
IT and computer costs	11,299	17,014
Governance costs (see Note 7)	2,959	(741)
	<u>£87,250</u>	<u>£172,226</u>
 <b>7. GOVERNANCE COSTS</b>	 <b>2025</b> £	 <b>2024</b> £
Audit fees and related costs – current year	1,810	2,040
Audit fees Over-provision in previous years	-	(3,670)
Directors' meetings	988	889
Trustees' Indemnity Insurance	161	-
	<u>£2,959</u>	<u>£ (741)</u>
 <b>8. NET INCOME/(EXPENDITURE) FOR THE YEAR</b>	 <b>2025</b>	 <b>2024</b>
This is stated after charging:		
Auditor's remuneration - audit services	£1,810	(£1,630)
Operating Lease Rentals	<u>£23,343</u>	<u>£6,903</u>

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**9. STAFF COSTS AND NUMBERS**

	2025 £	2024 £
Salaries	244,911	325,367
Social security costs	21,842	27,658
Pension costs	27,528	33,130
Other costs	794	628
	<u>£295,075</u>	<u>£386,783</u>

During the year 2025, one employee received total employee benefits (excluding employer's national insurance and pension costs) falling in the £80,000 - £90,000 band. In 2024, one employee fell in the £70,000 - £80,000 band.

The average number of employees based on full-time equivalents was 6 (2024: 7). The average monthly number of employees was 6 (2024: 8).

Total employee benefits received by key management personnel amounted to £105,254 (2024: £105,595).

Employee benefits include salary, employer's national insurance, employer's pension contributions and benefits in kind.

A sum of £22,029 has been re-charged from Alliance House Foundation for administration support and is included in support costs (note 6).

**10. DIRECTORS' REMUNERATION AND EXPENSES**

The Directors received no remuneration during either year. £988 (2024: £889) was reimbursed to/paid on behalf of six Directors (2024: six) for attendance at Directors meetings in the year.

**11. TAXATION**

The Company has charitable status and is therefore exempt from Corporation Tax on its charitable activities.

**12. DEBTORS**

	2025 £	2024 £
Trade debtors	10,930	23,093
Prepayments	18,162	23,583
Other debtors	17,871	4,722
Amount owed from related undertaking	3,680	-
	<u>£50,643</u>	<u>£51,397</u>



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<b>13. CREDITORS: Amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade Creditors	9,000	11,313
Accruals	14,290	3,430
Taxation and social security	7,277	-
Other Creditors	-	4,722
Amount owed to related undertaking	-	40,996
Deferred Income	3,630	
	<u>£34,197</u>	<u>£55,739</u>

**Analysis of deferred income**

	<b>Balance brought forward</b>	<b>Additions in the year</b>	<b>Released to Income</b>	<b>Balance carried forward</b>
Funds received in advance	<u>£Nil</u>	<u>£3,630</u>	<u>£Nil</u>	<u>£3,630</u>

Funds received in advance for the following accounting period are recognised as deferred income.

<b>14. MOVEMENT IN FUNDS</b>	<b>Balance at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31 March 2025</b>
<b>2025</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>					
Alcohol Health Alliance Project	-	52,074	52,074	-	-
Cancer Research UK	-	30,000	30,000	-	-
Vital 5 Project	-	10,000	10,000	-	-
	<u>-</u>	<u>92,074</u>	<u>92,074</u>	<u>-</u>	<u>-</u>
<b>Unrestricted Funds</b>					
General funds	610	374,383	357,034	-	17,959
	<u>£610</u>	<u>£466,457</u>	<u>£449,108</u>	<u>£Nil</u>	<u>£17,959</u>

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Comparative information for the previous financial year is as follows:

<b>2024</b>	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
<b>Restricted funds</b>					
Alcohol Health Alliance Project	-	49,105	49,105	-	-
Cancer Research UK	-	29,619	29,619	-	-
Vital 5 Project	-	7,150	7,150	-	-
Balance North East Project	-	9,500	9,500	-	-
Spectrum Project	-	2,500	2,500	-	-
British Academy Research Project	-	17,035	17,035	-	-
	-	114,909	114,909	-	-
<b>Unrestricted Funds</b>					
General funds	510	464,821	464,721	-	610
	<u>£510</u>	<u>£579,730</u>	<u>£479,630</u>	<u>£Nil</u>	<u>£610</u>

**Restricted funds**

1. Alcohol Health Alliance - This fund is used to highlight to the public about the rising levels of alcohol-related harm, propose evidence-based solutions to reduce the harm caused by alcohol and influence decision-makers to take positive action to address alcohol harm.
2. Cancer Research UK – This fund is used to deliver the policy and advocacy strategic goals of the Alcohol Health Alliance through public affairs and campaigning initiatives.
3. Vital 5 project – This fund was used to deliver an evidence review of alcohol harm in South East London and effective policy solutions.
4. Balance North East Project - This fund was used to conduct an analysis of the cost of alcohol harm in the North East of England.
5. The Spectrum project fund was used to investigate the impact of the alcohol industry on academic research publications via an analysis of conflicts of interest declaration in peer reviewed journals.
6. The British Academy Research Projects funds were used to investigate the impact of on-licensed premises closures on rates of alcohol-related violence during the COVID-19 pandemic.



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**15. RELATED PARTY TRANSACTIONS**

Details of related party transactions during the year are as follows:

<b>Name of related party</b>	<b>Nature of relationship</b>	<b>Transaction details</b>	<b>Amount £</b>	<b>Balance £</b>
<b>2025</b>				
Alliance House Foundation	Connected Charitable Company	Grant funding	353,841	3,680
Alliance House Foundation	Connected Charitable Company	Rent payable	5,292	-
<b>2024</b>				
Alliance House Foundation	Connected Charitable Company	Grant funding	464,722	(40,996)
Alliance House Foundation	Connected Charitable Company	Rent payable	63,500	-

**16. CONTINGENT ASSETS**

The total amount of grant funding awarded but not recognised as income is £530,904 (2024: £489,634). These funds relate to the future financial years.

**17. OPERATING LEASE COMMITMENTS**

	<b>2025 £</b>	<b>2024 £</b>
Future minimum rentals payable under non-cancellable operating leases are as follows:		
Within one year	7,650	6,270
Within two to five years	-	-
	<u>£7,650</u>	<u>£6,270</u>

**18. CONTINGENT LIABILITIES**

The total amount of grant funding allocated to projects but not recognised as expenditure is £14,859 (2024: £Nil). These funds relate to the next financial year.