

INSTITUTE OF ALCOHOL STUDIES

Company Number: 5661538

Charity Number: 1112671

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Myrus Smith

Chartered Accountants

Norman House

8 Burnell Road

Sutton, Surrey

SM1 4BW

INSTITUTE OF ALCOHOL STUDIES

Company Number: 5661538

Charity Number: 1112671

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

CONTENTS	PAGES
Directors' Report	1 - 7
Independent Auditors' Report	8 - 10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes forming part of the Financial Statements	14 - 18

INSTITUTE OF ALCOHOL STUDIES

Company Number: 5661538

Charity Number: 1112671

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Directors of the Institute of Alcohol Studies (IAS) submit their annual report and the audited financial statements for the year ended 31 March 2023 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

IAS Objectives and activities

The objectives of IAS are:

- *to educate and to preserve and protect the good health of the public by promoting the scientific understanding of beverage alcohol and the individual, social and health consequences of its consumption.*
- *to promote measures for the prevention of alcohol related problems*
- *to promote for the public benefit, research into beverage alcohol and to publish the useful results.*

Our main work is based around helping to bridge the gap between the scientific evidence on alcohol and the wider public. We want to make all this evidence accessible to anyone with an interest in alcohol – politicians, reporters, health professionals, students, youth workers and others – and to advocate for effective responses that will reduce the toll of alcohol in society.

This takes place through four major parts of our work:

- We write occasional major reports and research papers
- We exchange information and advocate for evidence-based alcohol policy as active members of alliances and forums for public interest groups
- We produce up-to-date information and factsheets on key aspects of alcohol policy in the UK that are freely available on our website, and our monthly magazine Alcohol Alert
- We answer queries from the media and general public and make media appearances when requested

1. Policy-relevant research activities

IAS published a three-year Strategy for the period 2020-2023 in March 2020. The Strategy identifies four priority areas of alcohol policy research: marketing, affordability, crime & enforcement, and the social & environmental impacts of alcohol. It also commits IAS to supporting the development of early career researchers through the establishment of a Small Grants Scheme. During 2022-23 IAS published the following reports that were made freely available on the IAS website and circulated to key stakeholders:

- The Covid Hangover: addressing long-term health impacts of changes in alcohol consumption during the pandemic
- People, planet, or profit: alcohol's impact on a sustainable future
- Patterns in alcohol-related violence: exploring recent declines in alcohol-related violence in England and Wales
- Corporate political activity of the alcohol and gambling industries

In addition, IAS staff contributed to the following external publications during the year:

- Reducing the harm from alcohol – by regulating cross-border alcohol marketing, advertising and promotion. WHO technical report, May 2022
- WHO concludes there's "no place for cheap alcohol". *BMJ* commentary, July 2022
- Home drinking during and post-COVID-19: Why the silence on domestic violence? *Drug and Alcohol Review* commentary, November 2022.

INSTITUTE OF ALCOHOL STUDIES

Company Number: 5661538

Charity Number: 1112671

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023 /contd...

The IAS Small Grants Scheme opened in 2022 and invited applications from early career researchers with novel ideas and proposals to help inform public policy debates relating to alcohol harm. Three applications were successful and will be completed in 2023:

- Alcohol marketing to LGBTQ+ communities: A scoping review
- Systematic review of modifications to alcohol brief interventions for people with cognitive decline
- Honest discussions about alcohol use during pregnancy – an exploration of lay discussions on a British online parenting forum

IAS continues to seek advice from its panel of Expert Advisors, drawing on a range of experience and skills relating to alcohol research and policy. Each of the IAS Expert Advisors was consulted throughout the year. Activities included peer reviewing IAS reports, drafting responses to consultations, and reviewing applications to the Small Grants Scheme.

2. Working with networks and alliances

IAS continues to play an active role in networks and alliances that campaign to reduce alcohol harm. Below is an overview of initiatives that IAS has supported throughout the year.

- *Alcohol Health Alliance*: The AHA is an alliance of over 60 organisations. IAS supports the AHA by employing and co-funding the AHA Policy and Advocacy Manager and the IAS/AHA Advocacy Support Officer. IAS is a member of the AHA steering group and chairs the AHA communications and advocacy sub-group.
- *Alcohol and Families Alliance*: The Alcohol and Families Alliance is hosted by AdFam and has 50 member organisations and associated individual members. The IAS chief executive sits on the Steering Group which meets four times a year.
- *Eurocare*: IAS is a founding member of Eurocare (the European Alcohol Policy Alliance), an alliance of non-governmental and public health organisations across European countries advocating the prevention and reduction of alcohol related harm in Europe. The chief executive of IAS sits on the Eurocare board.
- *Alcohol Policy Futures*: IAS continued to work alongside Movendi International to develop the Alcohol Policy Futures (APF) platform for NGOs to collaborate on international alcohol advocacy initiatives. During the year the APF worked to influence the development of the WHO Global Alcohol Action Plan, which was endorsed by the World Health Assembly in May 2022.
- *Association of Medical Research Charities*: IAS remains a member of the Association of Medical Research Charities (AMRC). Membership enables IAS to access training and guidance in relation to funding and supporting research and demonstrates IAS' commitment to supporting the best research and researchers.

3. Government Relations

IAS continues to identify opportunities to inform alcohol policy debates and engage in government policy processes with the aim of securing a reduction in rates of alcohol harm. During the year, IAS responded to nine government, European and international consultations and met with officials from government departments with responsibility for relevant alcohol policy portfolios including HM Treasury, Department for Health and Social Care, Home Office and the Office for Health Improvement and Disparities (OHID). The IAS Chief Executive sits on the cross-government Alcohol Advisory Group, convened by OHID, and is a member of the WHO Forum on Alcohol and Addictive Behaviours.

INSTITUTE OF ALCOHOL STUDIES

Company Number: 5661538

Charity Number: 1112671

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023 /contd...

4. External Communications

Over the period 2022-23, IAS was mentioned in the media 1,180 times. The main stories related to: the COVID Hangover report (July 22), the rise in alcohol-specific deaths (December 22), whether people with obesity should have lower alcohol guidelines (May 22), and Scotland's MUP reducing deaths by 13% (Mar 23). IAS was represented on TV twice and the radio once. During the year, 59 blogs were published, covering a range of topics. IAS developed and implemented a policy to respond to industry misinformation on social media. Four webinars were hosted, with a total attendance of 533. There were 48,000 users of the website over the year, a 21% increase on the previous year.

5. Public Benefit

IAS pursues activities that aim to contribute to the improvement in the quality of life for the general public and to this end the Directors have taken into consideration the Charity Commission's guidance on public benefit, including the guidance "Public Benefit: running a charity (PB2)".

IAS seeks to influence public policy in a direction which would protect and promote the health and welfare of individuals and the population at large, and that to achieve this end it gathers relevant information and disseminates it without restriction to anyone who seeks it, and generally by means such as the website and social media accounts which can be freely accessed by any person with an interest in the subject.

6. Future Plans

IAS staff, Directors and expert advisors were consulted on the development of a new IAS Strategy 2023-2026. The overarching theme for the next period will be addressing inequalities linked to alcohol harm. A revised Staff Handbook was also produced and circulated to all staff outlining new and updated policies relating to working hours, flexible/hybrid working, remuneration and annual leave entitlement.

INSTITUTE OF ALCOHOL STUDIES

Company Number: 5661538

Charity Number: 1112671

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023 /contd...

Financial review

During the financial year IAS received £620,589, mainly from grant funding. Expenditure totalled £620,489 resulting in an excess of income over expenditure for the year of £100.

Funding

The main source of IAS funding had been from a guaranteed support grant from the Alliance House Foundation. This grant has been confirmed for a further one-year period and IAS will seek to source further external funding to support and expand current and future activities.

Reserves Policy

Funds are held to cover any shortfall in income or to fund any unplanned expenditure on activity which the Directors agree to pursue during the financial year. Unrestricted reserves at 31 March 2023 amounted to £510.

Pension Liability

From 1 April 2010 the Charity joined a defined contribution scheme, the Flexible Retirement Plan with The Pensions Trust. There is no liability associated with this scheme.

Investment Policy

IAS does not hold any investments and does not have an investment policy.

Principal Funding Sources

The principal source of funding for the Charity is from grant funding. Expenditure during the year had been planned and the income had been adequate to cover these commitments.

Going Concern

The Charity undertakes an annual Risk Assessment, which gives careful consideration to factors that may impact upon the ability of the Charity to move forward as a going concern, including business critical risks. The most recent assessment had given Directors confidence that any risks had been sufficiently mitigated. Directors are confident the Charity is a going concern.

Structure, Governance and Management

The company had been established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles allow for a maximum of six Directors. The Directors meet three times per year.

The Directors of the company are also Charity Trustees for the purpose of Charity law. New members of the Board are appointed by the Charity and are confirmed at the next annual general meeting. They are elected for a period of three years after which they retire by rotation and may seek re-election.

INSTITUTE OF ALCOHOL STUDIES

Company Number: 5661538

Charity Number: 1112671

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023 /contd...

Recruitment of Board of Directors

Three of the Directors were appointed from the Director body of Alliance House Foundation, it has been agreed that the other three would be recruited from professionals from the alcohol policy field. The Directors were appointed for their relevant Charity/professional skills particularly in the field of research and their interest in alcohol issues. The Charity conducted a skills audit to ensure that there is an appropriate mix of skills amongst the Board members and this is updated annually and taken into account in future retirement and recruitment.

Director Induction and Training

All Directors are conversant with the day-to-day practical work of the Charity and Directors are kept up to date with developments in the charitable sector.

Upon appointment all Directors attend an induction meeting where their obligations under Charity and company law are explained. Directors are supplied with the Charity Commission Welcome Pack, the guide "The Essential Trustee" and details of the Charity Commission guidance on public benefit. In addition, Directors are supplied with copies of the Memorandum and Articles of Association and the latest copy of the annual report and financial statements. Directors are invited to attend a regular strategic planning event the last of which took place in December 2022.

All Directors give their time voluntarily and receive no benefits from the Charity. Any expenses reclaimed from the Charity are set out in note 10 of the accounts.

Risk Management

The Charity has conducted a review of the major risks to which the charity is exposed using guidance produced by the Charity Commission. This will be an ongoing process of assessing the types of risk facing the Charity and identifying the means of mitigating those risks. The Charity maintains a risk register and internal control risks are minimised by the application of internal procedures for the Charity.

Organisational Structure

The Directors delegate the day-to-day management of the Charity to the IAS Chief Executive. The Directors take decisions at their meetings or, when urgent decisions are necessary, the Chief Executive, in consultation with the Chair, makes these. The next meeting of the Board then ratifies these decisions.

The Chief Executive is accountable to the Directors for the efficient running of the Institute of Alcohol Studies and is responsible for the implementation of the policies and strategies of behalf of the Directors.

Remuneration

Two members of the Board participate in the duties and responsibilities of a Remuneration Committee and are not themselves remunerated.

In January 2023 the Board adopted a revised remuneration policy as part of an update to the IAS Staff handbook. A review of remuneration policies at other similar organisations was conducted, informed by the latest data from charity recruitment agencies. The IAS pay scales comprise four levels/ job grades with salary bands linked to core competencies and representative work activities. The IAS Chief Executive is placed on a spot salary outside these pay scales. The policy outlines three mechanisms whereby staff may be awarded a salary increase: the IAS Annual Pay Award, exceptional performance against agreed objectives and promotion. The Remuneration Committee meets at least once every 12 months to determine any salary adjustments, based the criteria outlined in the remuneration policy.

In September 2022, the committee determined that there should be an Annual Pay Award of 5%. Employees also received pension contributions equivalent to 14.5% of gross salary with employees contributing 7.5%.

INSTITUTE OF ALCOHOL STUDIES

Company Number: 5661538

Charity Number: 1112671

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023 /contd...

Reference and Administrative information

The Institute of Alcohol Studies is a charitable company, number 5661538 limited by guarantee, incorporated on 22 December 2005 and registered with the Charity Commission for England and Wales under number 1112671 in 2006.

Directors

Dr Peter M. Rice	Chair
Reverend Dr Janet E. Tollington	Vice Chair, RC & IAC
Professor Linda C. Bauld	
Mr Michael D. Carr	RC & IAC
Professor Marsha Y. Morgan	(resigned 6 th January 2023)
Reverend Dr Stephen F. Skuce	
Ms Alice K. Wiseman	(appointed 25 th April 2023)

RC = Remuneration Committee IAC = Internal Audit Committee

Secretary to the Board of Directors

Paul R. Whitaker

Registered Office

Alliance House, 12 Caxton Street, London, SW1H 0QS

Senior Management Team

Dr Katherine R. E. Severi, Chief Executive of IAS

Dr Alison Giles, Interim Chief Executive of IAS (until 6 December 2022)

Auditors

Myrus Smith, Chartered Accountants, Norman House, 8 Burnell Road, Sutton, Surrey, SM1 4BW

Bankers

National Westminster Bank PLC, 169 Victoria St, London SW1E 5NA

Solicitors

Lee Bolton Monier Williams, 1 The Sanctuary, Westminster, London. SW1W 0LS

Board of Directors

A resolution to re-appoint Mr Michael D Carr and Dr Peter M Rice, who retire by rotation and put themselves forward for re-election, will be considered at the annual general meeting.

A resolution to confirm the appointment of Ms Alice K Wiseman, appointed on the 25 April 2023, will be considered at the annual general meeting.

INSTITUTE OF ALCOHOL STUDIES

Company Number: 5661538

Charity Number: 1112671

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023 /contd...

Directors' Responsibilities Statement

The Directors (who are also trustees of Institute of Alcohol Studies for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently ;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements ;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution to re-appoint Myrus Smith as Auditors of the Company will be put to the Annual General Meeting.

Exemption Statement

The Directors' Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



Approved and signed on behalf of the Board.

Dr Peter M Rice
Chair

14 November 2023

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF:
INSTITUTE OF ALCOHOL STUDIES**

Opinion

We have audited the financial statements of Institute of Alcohol Studies (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Directors' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF:
INSTITUTE OF ALCOHOL STUDIES

/contd...

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the Directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

Responsibilities of Directors

As explained more fully in the Directors' responsibilities statement set out on page 7, the trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF:
INSTITUTE OF ALCOHOL STUDIES

/contd...

Auditor's responsibilities for the audit of the financial statements/contd...

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance about actual and potential litigation or claims and the identification of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including testing journal entries and other adjustments for appropriateness; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Professional scepticism in course of the audit and with audit sampling in material audit areas.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Jones FCA (Senior Statutory Auditor)
For and on behalf of Myrus Smith
Chartered Accountants and Statutory Auditors
Norman House
8 Burnell Road
Sutton, Surrey
SM1 4BW

/s/ 2023

INSTITUTE OF ALCOHOL STUDIES
STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and grants	2	539,364	75,462	614,826	514,671
Charitable activities	3	5,655	-	5,655	227
Other		104	-	104	-
Investments – Bank interest		4	-	4	2
Total		<u>545,127</u>	<u>75,462</u>	<u>620,589</u>	<u>514,900</u>
Expenditure on:					
Charitable activities	4	<u>545,027</u>	<u>75,462</u>	<u>620,489</u>	<u>514,800</u>
Net income/(expenditure)	8	100	-	100	100
Transfers between funds		-	-	-	-
Net movement in funds	14	100	-	100	100
Reconciliation of funds					
Total funds brought forward	14	<u>410</u>	-	<u>410</u>	<u>310</u>
Total funds carried forward	14	<u>£510</u>	<u>£Nil</u>	<u>£510</u>	<u>£410</u>

The Statement of Financial Activities includes all gains and losses recognised during the year.

All income and expenditure derives from continuing activities.

The notes on pages 14 to 18 form part of these Financial Statements.

INSTITUTE OF ALCOHOL STUDIES

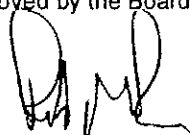
BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	12	59,088	20,906
Cash at bank and in hand		2,815	2,441
		<u>61,903</u>	<u>23,347</u>
CREDITORS: Amounts falling due within one year	13	61,393	22,937
NET ASSETS		<u>£510</u>	<u>£410</u>
Represented by:			
FUNDS			
Restricted Funds	14	-	-
Unrestricted Funds	14	510	410
		<u>£510</u>	<u>£410</u>

These Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 14 November 2023.



.....
Dr Peter M. Rice
Chair

Signed on behalf of the Board

The notes on pages 14 to 18 form part of these Financial Statements.

INSTITUTE OF ALCOHOL STUDIES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net movement in funds per statement of financial activities	100	100
Adjustments for:		
Investment income - Interest receivable	(4)	(2)
(Increase) / decrease in debtors	(38,182)	15,095
Increase / (decrease) in creditors	38,456	(14,943)
<i>Net cash provided by / (used in) operating activities</i>	<u>370</u>	<u>250</u>
Cash flows from investing activities		
Investment income - Interest received	<u>4</u>	<u>2</u>
<i>Net cash provided by investing activities</i>	<u>4</u>	<u>2</u>
Change in cash and cash equivalents in the year	374	252
Cash and cash equivalents brought forward	<u>2,441</u>	<u>2,189</u>
Cash and cash equivalents carried forward	<u><u>£2,815</u></u>	<u><u>£2,441</u></u>
Analysis of cash and cash equivalents	2023	2022
Cash at bank and in hand	<u><u>£2,815</u></u>	<u><u>£2,441</u></u>

INSTITUTE OF ALCOHOL STUDIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

General information and basis of accounting

Institute of Alcohol Studies is a registered charity (no. 1112671) and private company limited by guarantee (no. 5661538), incorporated in Great Britain and registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member. The registered office is given in the Reference and Administrative Details in the Directors' Report on page 6.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis and under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

Items of income are recognised in the financial statements when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Expenditure includes those costs of a direct nature which can be allocated to a specific activity. It also includes indirect costs, including governance costs that do not relate to a specific activity but are necessary to support those activities.

Fund accounting

Unrestricted general funds are freely available for use in furtherance of the objects of the charity and which have not been designated for specific purposes.

Designated funds are unrestricted funds set aside by the Directors for particular purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor or which have been raised for a particular purpose.

Pensions

The charity operates a defined contribution pension scheme. Contributions payable under the scheme are charged to the Statement of Financial Activities in the year to which they relate.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

INSTITUTE OF ALCOHOL STUDIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

/contd...

2. DONATIONS AND GRANTS	Unrestricted funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Grants				
Alliance House Foundation	539,364	-	539,364	441,259
Cancer Research UK	-	29,110	29,110	25,440
World Health Organisation	-	-	-	10,206
Institute of Social Marketing	-	3,000	3,000	4,608
British Academy Research Project	-	9,400	9,400	
Health Lumen	-	-	-	6,569
Alcohol Health Alliance	-	10,000	10,000	16,589
Donations				
Alcohol Health Alliance	-	23,952	23,952	10,000
	<u>£539,364</u>	<u>£75,462</u>	<u>£614,826</u>	<u>£514,671</u>

Of the £514,671 recognised in 2022, £441,259 related to unrestricted funds and £73,412 related to restricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Alcohol Conference Arrangement Fee	5,605	-	5,605	-
Sundry Income	50	-	50	227
	<u>£5,655</u>	<u>£Nil</u>	<u>£5,655</u>	<u>£227</u>

All of the £227 recognised in 2022 related to unrestricted funds.

4. EXPENDITURE ON CHARITABLE ACTIVITIES	Direct costs	Support costs	Total 2023	Total 2022
Research and dissemination	<u>£464,438</u>	<u>£156,051</u>	<u>£620,489</u>	<u>£514,800</u>

Of the £514,800 expenditure recognised in 2022, £441,288 was charged to unrestricted funds and £73,512 was charged to restricted funds.

5. ANALYSIS OF DIRECT COSTS	2023 £	2022 £
Wages and salaries	405,845	362,655
Advisory panel	7,000	7,000
Travel, conferences and symposia	6,595	2,832
Website redesign and development	-	100
Media Monitoring	4,275	3,968
Publications and subscriptions	40,723	13,712
	<u>£464,438</u>	<u>£390,267</u>

INSTITUTE OF ALCOHOL STUDIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

/contd...

6. ANALYSIS OF SUPPORT COSTS	2023	2022
	£	£
Wages and salaries	15,906	10,996
Staff training and recruitment	2,905	5,071
Office rent & service charge	88,741	70,566
Office costs	25,930	18,859
IT and computer costs	18,845	17,001
Governance costs (see Note 7)	3,724	2,040
	<u>£156,051</u>	<u>£124,533</u>
7. GOVERNANCE COSTS	2023	2022
	£	£
Audit fees and related costs	948	2,040
Directors' meetings	2,776	-
	<u>£3,724</u>	<u>£2,040</u>
8. NET INCOME/(EXPENDITURE) FOR THE YEAR	2023	2022
This is stated after charging:		
Auditor's remuneration - audit services	<u>£978</u>	<u>£2,040</u>
9. STAFF COSTS AND NUMBERS	2023	2022
	£	£
Salaries	340,248	305,630
Social security costs	32,443	29,709
Pension costs	48,690	37,783
Other costs	370	529
	<u>£421,751</u>	<u>£373,651</u>

During the year 2023, one employee received total employee benefits (excluding employer's national insurance and pension costs) falling in the £60,000 - £70,000 band. In 2022, one employee fell in the £70,000 - £80,000 band.

The average number of employees based on full-time equivalents was 8 (2022: 7). The average monthly number of employees was 10 (2022 : 10).

Total employee benefits received by key management personnel amounted to £136,504 (2022: £93,569).

Employee benefits includes salary, employer's national insurance, employer's pension contributions and benefits in kind.

INSTITUTE OF ALCOHOL STUDIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

/contd...

10. DIRECTORS' REMUNERATION AND EXPENSES

The Directors received no remuneration during either year. £2,766 (2022: £Nil) was reimbursed to/paid on behalf of the six Directors (2022 : six) for attendance at Directors meetings in the year.

11. TAXATION

The Company has charitable status and is therefore exempt from Corporation Tax on its charitable activities.

12. DEBTORS	2023	2022
Prepayments and other debtors	<u>£59,088</u>	<u>£20,906</u>

13. CREDITORS: Amounts falling due within one year	2023	2022
	£	£
Accruals	3,364	5,320
Other creditors	<u>58,029</u>	<u>17,617</u>
	<u>£61,393</u>	<u>£22,937</u>

14. RESERVES	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
2023	£	£	£	£	£
Restricted funds					
Alcohol Health Alliance Project	-	33,952	33,952	-	-
Cancer Research UK	-	29,110	29,110	-	-
British Academy Research Project	-	9,400	9,400	-	-
Institute of Social Marketing	-	3,000	3,000	-	-
	<u>-</u>	<u>75,462</u>	<u>75,462</u>	<u>-</u>	<u>-</u>
Unrestricted Funds					
General funds	410	545,127	545,027	-	510
	<u>£410</u>	<u>£545,127</u>	<u>£545,027</u>	<u>£Nil</u>	<u>£510</u>

INSTITUTE OF ALCOHOL STUDIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

/contd...

14. RESERVES/contd...

Comparative information for the previous financial year is as follows:

2022	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Restricted funds					
Alcohol Health Alliance Project	-	26,589	26,589	-	-
Cancer Research UK	-	25,440	25,440	-	-
World Health Organisation	-	10,206	10,206	-	-
Institute of Social Marketing	-	4,608	4,608	-	-
Health Lumen	-	6,569	6,569	-	-
Alliance House Foundation	100	-	100	-	-
	<u>100</u>	<u>73,412</u>	<u>73,512</u>	<u>-</u>	<u>-</u>
Unrestricted Funds					
General funds	210	441,488	441,288	-	410
	<u>£310</u>	<u>£514,900</u>	<u>£514,800</u>	<u>£Nil</u>	<u>£410</u>

15. RELATED PARTY TRANSACTIONS

Details of related party transactions during the year are as follows:

Name of related party	Nature of relationship	Transaction details	Amount £	Balance £
2023				
Alliance House Foundation	Connected charity	Grant funding	539,364	(28,290)
Alliance House Foundation	Connected charity	Rent payable	63,500	
2022				
Alliance House Foundation	Connected charity	Grant funding	441,259	8,589
Alliance House Foundation	Connected charity	Rent payable	54,637	-

16. CONTINGENT ASSETS

The total amount of grant funding awarded but not recognised as income is £589,775 (2022 : £607,735). These funds relate to the next financial year.